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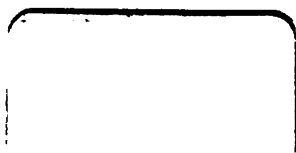
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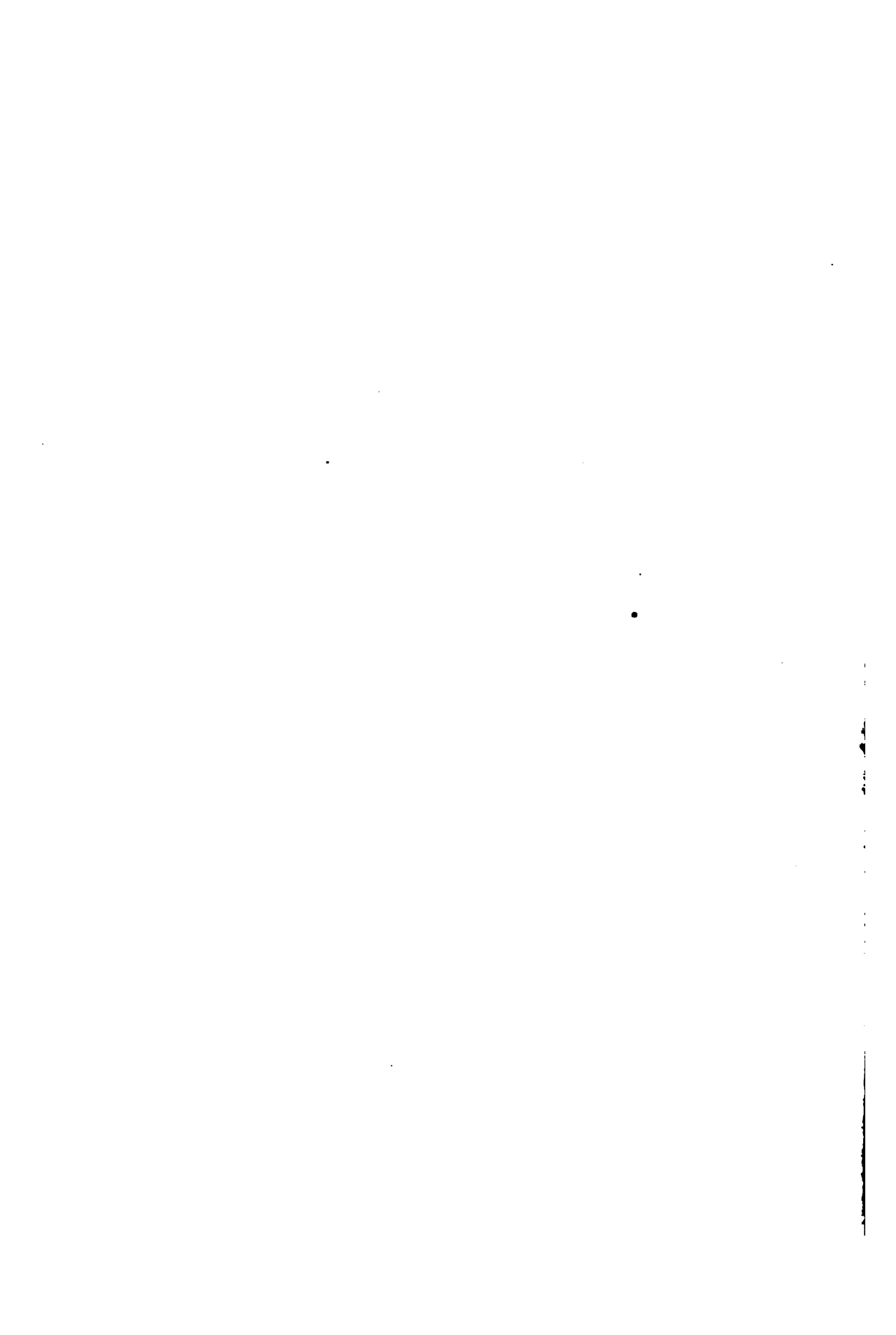
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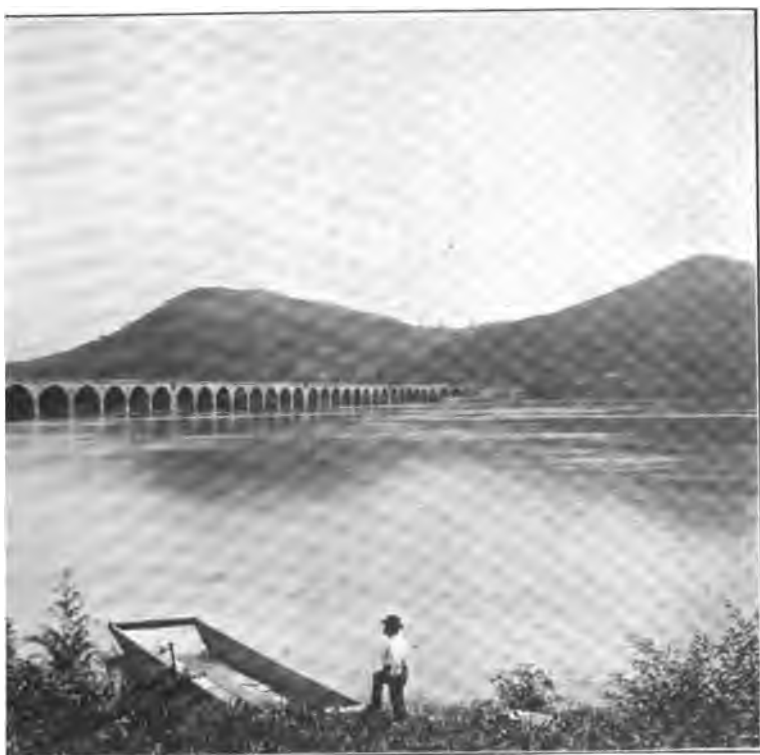








ANNUAL REPORT



WM. STANLEY RAY,  
STATE PRINTER OF PENNSYLVANIA.  
1902.

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11



ANNUAL REPORT

OF THE

BUREAU OF RAILWAYS

DEPARTMENT OF INTERNAL AFFAIRS

COMMONWEALTH OF PENNSYLVANIA,

FOR THE

YEAR ENDING JUNE 30, 1902.

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PART IV.

Railroad, Canal, Navigation, Telegraph and Telephone Companies.

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WM. STANLEY RAY,  
STATE PRINTER OF PENNSYLVANIA.  
1902.



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**THE PENNSYLVANIA RAILROAD COMPANY.**

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General Office, Broad Street Station.

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Office of the Chief Engineer,  
Philadelphia, December 24th, 1902.

**Mr. Isaac B. Brown,**  
Supt. Bureau of Railways:

Dear Sir: I send you the following information in reference to the  
Rockville Stone Arch Bridge, which was put in service in April, 1902:

Total length over abutments, 3,830'.

Four tracks, width over coping, 52'.

Forty-eight arches, 70' span, 20' rise.

Piers 8' wide at springing line, 24' 9" high.

Five abutment piers, 19' wide at springing line.

100,611 cubic yards of masonry in bridge.

Springing line is at elevation, 324.0 or high water of 1889.

Base of rail to surface of water, 46'.

Respectfully,

**WM. H. BROWN.**  
Chief Engineer.





**ANNUAL REPORT**  
**OF THE**  
**Bureau of Railways**  
**Department of Internal Affairs**

**PART IV.**

**RAILROAD, CANAL, NAVIGATION, TELEGRAPH AND TELEPHONE COMPANIES**

**FOR THE YEAR ENDING JUNE 30, 1902.**

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**COMMUNICATION.**

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**Department of Internal Affairs,  
Harrisburg, December 1, 1902.**

**To His Excellency, William A. Stone,  
Governor of the Commonwealth of Pennsylvania:**

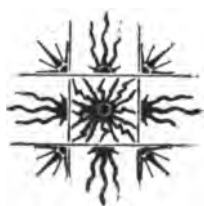
**Sir: In compliance with the requirements of the Constitution, and the acts of the General Assembly approved, respectively, April 9, 1870, May 15, 1874, June 4, 1883, May 13, 1889, and April 19, 1897, I have the honor to present to you herewith, for transmission to the General Assembly a report of this Department, Part IV, covering the affairs of Railroad, Canal, Navigation, Telegraph and Telephone Companies for the year ending June 30, 1902.**

**I am very respectfully,**

**Your obedient servant,**

**JAMES W. LATTA,  
Secretary of Internal Affairs.**

**(1)**



**BUREAU OF RAILWAYS.**

**Department of Internal Affairs.**

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**LETTER OF TRANSMITTAL.**

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**Harrisburg, December 1, 1902.**

**Hon. James W. Latta, Secretary of Internal Affairs of the Commonwealth of Pennsylvania:**

**Sir: I have the honor to present herewith the report of the Railway Bureau for the year ending June 30, 1902, for transmission to the General Assembly, as required by law.**

**Very truly yours,**

**ISAAC B. BROWN,  
Superintendent Bureau of Railways**



# REPORT.

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The report of the Bureau of Railways for the year ending June 30, 1902, covers the reports of operation and financial condition of 147 corporations operating railways, 158 steam railway corporations whose lines are leased, 85 telegraph and telephone corporations operating lines, 18 telegraph and telephone companies whose lines are operated by other companies, 97 street railway corporations operating street railways, and 96 street railway corporations whose lines are operated by other street railway corporations; also reports from 148 steam railways corporations whose lines have not yet been constructed; reports from 445 street railway corporations and 13 telegraph companies whose limits are in similar condition.

It is nearly sixteen years since the present Superintendent assumed charge of the Bureau of Railways. The increase in the number of corporations that are to some extent supervised by this Bureau and to which they make annual reports denotes the great change in transportation problems and in the transmission of thought by wire in the commercial world.

The law of 1901 authorized the incorporation of street railway companies for purposes not theretofore allowed by law, and under its provisions more than 200 charters have been granted, although no great amount of construction has been done, and in all probability few lines of street railways will be constructed under the authority given in these charters.

Under existing laws, blanks were promptly furnished to all these corporations upon which the report for the fiscal year was to be made. Much difficulty was encountered in getting the official blanks into the hands of the proper officers of the newly chartered corporations, as these new companies, in nearly every case, had done nothing to commence business and had no officers. Some additional services were employed to enable the office to discharge the duties imposed upon it in procuring the annual reports. The prodigious amount of business done during the year and the employment of an additional clerical force in the offices of railways necessary in conducting the operations of these corporations, made it difficult to get the reports in within the time required by law, and some of the leading corporations were particularly delinquent in this direction.

The figures in this report denoting the detailed operations, especially of railway corporations both steam and street, are strong evidence of the prevailing prosperity not only of this state, but also of the United States.

The great advance in the aggregate amount of capitalization; the millions which have during the year been devoted to permanent improvements, not paid from new capitalization, but from surplus earnings from operation; the introduction of every approved device and improvement tending toward the safety, comfort and convenience of passengers and shippers; the almost limitless increase in the amount of assets; the multiplying of equipment in locomotives, passenger and freight cars; the thousands of men added to the lists of employes, equal to a mighty army marching into the industrial affairs of the nation thereby augmenting the great force of men already in the employment of railways; the increase in the number of passengers carried; the increase in revenue from passenger service; the increase in freight rates; the unprecedented increase in the tonnage of freight of all classes, from the farm, from the forests, from the mines, from the manufactories; the increase in the receipts both of passenger and freight, per mile of road; the income on investments, bonds and stocks; the increase in the rates and amount of dividends paid, together with that pathetic evidence produced in the increased number of fatal and non-fatal accidents among passengers and employes, all accentuate the evidence that surrounds this nation of the unprecedented prevailing prosperity.

Railroads are the barometers of the general financial and industrial condition of the country through which they pass. Railways and industrial affairs run in parallel lines and have the same level, even as in hydraulics, gravity pressure assimilates conditions in both bodies directly connected or effected, so is it true that if we would determine with accuracy the condition of the industrial affairs of this nation, no truer exhibit can be found than in those figures that represent the operations of our great common carriers. For the tonnage of railways from the farm tells the story of comfort and plenty in the rural homes, where there is freedom and independence that cannot be found elsewhere in the habitations of man. The tonnage of the forests transported upon the railways, bespeaks the welfare of the lumberman and the axeman, and pathetically tells the story of their advance and rapid encroachment upon the fast disappearing primeval forests. So of the products of the mines and of other material interests which find their way to the markets over the great railways of the State, for they all bespeak the condition of the producing and laboring classes of the Commonwealth. And again, the success of the merchant and the manufacturer and the comforts

in the home of the common laborer are told with great emphasis in the figures which denote the business of railways.

Great as may have been the industries in certain periods of the existence of this Republic, the general conditions were never so favorable as they are to-day, and in the history of the human race the sun never set on a nation whose people are so prosperous as are the American people at this time.

The figures in this report, giving the details of operations of railways and reflecting the business conditions of the country, are eloquent laudations of the policy of the government under which such prosperous conditions exist.

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### GENERAL DEDUCTIONS.

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In considering the deductions made from the reports of steam railway companies, it must be remembered that in all the items that go to make up the consolidated tables, embracing liabilities, assets, mileage, operations, etc., many of the corporations contributing these figures operate portions of their lines outside of the limits of Pennsylvania, and therefore the figures do not relate to business transactions done wholly within the limits of Pennsylvania. The law provides that all steam railway corporations and other corporations mentioned in the Act, whose lines are in whole or in part within the limits of the State, shall make annual reports to this office, and it is practically impossible to divide these accounts in such a manner as to indicate just how much business may have been transacted within the state. The consolidated tables, therefore, represent the companies as an entirety, and there is no attempt to divide the business that is done in the State from that done outside. Some of the items, however, which appear in the consolidated tables, as mileage, can be divided with accuracy, so that it is entirely practicable to give the amount of mileage within the limits of the State as well as the amount of mileage outside.

#### Liabilities.

In consolidated table B, relating to steam railways, will be found the liabilities of railroad companies classified as follows: Total amount of stock outstanding; total amount of other forms of indebtedness, including current liabilities; and total liabilities, usually termed total railway capitalization.

Under the head of capital stock outstanding the aggregate amount is \$1,489,513,977. For the year ending June 30, 1901, the amount was reported at \$1,413,433,325, and for the year ending June 30, 1900, the amount was \$1,357,441,338.

The funded debt for the year covered by this report is \$1,437,494,883; last year the funded debt was reported to be \$1,380,747,413, and for the year ending June 30, 1900, it was \$1,308,360,220.

Other forms of indebtedness, including current liabilities, for the year covered by this report amounted to \$310,117,733; last year the amount was \$292,509,467, and for the year ending June 30, 1900, it was \$299,276,374.

The total steam railway liabilities of companies reporting for this year is given at \$3,237,126,593; last year the total liabilities were \$3,086,690,205, and for the year ending June 30, 1900, the total liabilities of capitalization was given at \$2,965,077,932. The increase for the two years is therefore \$272,048,661.

#### Assets.

Consolidated Table C exhibits the assets of steam railways under the following classifications: 1, Total cost of road owned; 2, total cost of equipment owned; 3, stocks and bonds owned; 4, cash and current assets; 5, other assets; 6, total assets.

Under the first classification, cost of road owned, the total amount is given at \$2,104,850,285; for the year ending June 30, 1901, the amount under this classification was given at \$2,029,869,407; and for the year ending June 30, 1900, the amount was \$1,968,330,588.

Under the second classification of assets, cost of equipment owned, the amount reported this year is \$275,519,173; for the year ending June 30, 1901, the amount was \$266,929,003; and for the year ending June 30, 1900, the amount was \$258,760,695.

Under the third classification, stocks and bonds owned, for the year covered by this report, the amount is given at \$611,046,698; last year the amount was \$549,883,909; and for the year ending June 30, 1900, the amount was \$501,201,108.

Under the fourth classification of assets, cash and current assets, the amount for this year is \$179,790,080; last year the amount was \$156,086,231; and for the year ending June 30, 1900, it was \$149,315,869.

Under the fifth classification, other assets, the amount given this year is \$217,277,217; last year the amount was \$197,585,205; and for the year ending June 30, 1900, the amount was \$190,347,297.

Aggregating these figures relating to the assets of steam railway companies, the totals for the year covered by this report amount to



\$3,388,483,453; for the year ending June 30, 1901, the assets amounted to \$3,200,353,755; and for the year ending June 30, 1900, the amount was \$3,067,955,557. These figures denote an increase in the assets of these corporations for the two years of \$320,527,896.

#### Mileage.

In Consolidated Table D, relating to steam railways will be found the mileage of these corporations classified as follows: 1, Mileage of main lines; 2 mileage of branches and spurs; 3 lines of proprietary companies; 4, lines operated under lease; 5, lines operated under contract; 6, lines operated under trackage rights; 7, total mileage operated. Another classification is made as follows: 1, total number of miles operated in Pennsylvania; 2, miles of new lines constructed during the year in Pennsylvania; 3, aggregate length of all tracks, including yard tracks, sidings and spurs.

The total mileage of all these roads is given at 27,485.07; last year the amount was given at 26,975.86. The total mileage operated in Pennsylvania is 10,957.20; last year the amount was 10,697.68. The new lines constructed within the limits of Pennsylvania during the year amounted to 160.18 miles. The aggregate length of all tracks, including yard tracks, sidings and spurs, amounted to 52,332.86; last year under this heading the report showed this mileage to be 50,464.87.

#### Equipment.

In consolidated table E, relating to steam railways, will be found a classification of railway equipment, as follows: 1, Number of locomotives; 2, Number of cars in passenger service; 3, Number of cars in freight service; 4, Number of cars in company service; 5, total number of cars in service.

There are in use on the railways reporting to this office 12,968 locomotives; last year the number was given at 12,133. There has therefore been an increase of 835 locomotives in the railroads reporting to this office in a single year. It must be remembered that this alone does not show the additional motive power that has been added to these railroads, for practically every new locomotive that is brought into the service of the common carriers not only adds an additional number to these monstrous engines of commerce, but the aggregate power of moving commerce is also increased, because of the increased power of each locomotive.

That is, the locomotives constructed at the present time have a much greater power for moving freight, and indeed for carrying heavier passenger trains, than those which came into the use of rail-

way corporations ten or a dozen years ago. Therefore, the power of railway locomotives to move commodities has not only been increased in the number of locomotives that have come into the service, but has been augmented by the increased power of the new locomotives over the power of locomotives hertofore in use upon the railroads.

When the locomotives found in use are compared with those in use on the 30th day of June, 1900, it is found that there has been a more marked increase in their number, for on that date the number in use was 11,747, making the increase for two years 1,221.

The total number of cars in the passenger service this year is 11,458; last year the number was 10,930, or an increase for the year of 528.

The number of cars in the freight service this year was 569,346; last year the number was 537,409, an increase for the year of 31,937.

The number of cars devoted to the company's service this year was 15,236; last year the number was 16,687.

The total number of cars reported for this year is 596,040; last year the number was 565,026, making the increase of cars in use, including passenger cars, freight cars, and cars devoted to the companies' own use, 31,014.

What it was proper to say with reference to the increased power of locomotives and their increase in their number on the railroads, may be said with propriety in regard to the new freight cars that have been placed upon the lines of railways, for there is not only an increase in the number of cars in use, but the new cars bring into the service a greater capacity for transportation of commodities; that is, it is possible to haul more in bulk and more in weight upon the new freight cars than upon those which came into use a few years ago.

#### Employees and their Compensation.

In consolidated table E, relating to steam railways, which is largely devoted to the equipment of railways, are two columns that show the total number of employees and their total yearly compensation.

The total number of employees on the railways reporting to this office for the year ending June 30, 1902, is 377,798. The magnitude of railway interests is disclosed somewhat, at least by this great number of men who are essential on the common carrier lines for their maintenance and operation. Last year the total number was 335,865, being an increase for the year of 41,933. For the year ending June 30, 1900, the number of such employees was 307,737, showing an increase for two years of 70,061.

To more easily explain the great increase in the volume of business

done upon the railways, to necessitate the employment of such an additional force of men, it is proper to say that in few of the battles fought on this continent were more men actually engaged as combatants on one side than the number of new employees who have come into the service of railways in the short period of two years.

In 1894 when there was a period of business depression, there were but a few over 175,000 men employed on these railroads. It is proper, however, to say that not all of the employees of the Baltimore and Ohio, and the New York Central were reported to this office in the year 1894, but had they all been reported, it is hardly possible that the number would have exceeded 200,000.

The amount of compensation paid railway employees during the year covered by this report, presents also strong evidence of the prosperous condition that railway companies themselves are enjoying as well as the favorable conditions under which the railway employees are living.

The total amount of compensation paid employees during the fiscal year covered by this report was \$215,963,278; last year it was \$189,204,533, and for the year ending June 30, 1900, it was \$176,762,468. This shows an increase in the amount of compensation paid this year over last year of \$26,758,745, and an increase in two years of \$39,200,810. Certainly this is a magnificent amount of money to be earned and placed in circulation in this and in adjoining states into which the lines of these railways extend.

From June 30, 1900, to June 30, 1901, there was an increase in the number of employees of 9 per cent., and from June 30, 1901, to June 30, 1902, there was an increase of over 12 per cent.

Last year the increase in the total amount of compensation paid over that paid for the year ending June 30, 1900, was 7 per cent.; this year the increase in the total compensation paid over that paid for the year ending June 30, 1901, is over 14 per cent.

This percentage of increase with reference to the number of employees and the total amount of the annual compensation, shows that in two years there has been an increase of over 22 per cent. in the number of employees and 22 per cent. in the total compensation paid.

Great as has been the volume of business transacted, the number of passengers and tons of freight carried, and great as has also been the apparent necessary increase of the number of employees, some of the leading railroads have been practically unable to discharge the functions of common carriers to answer the demands of commerce. In other words, no matter how great the facilities of steam railroad companies may be from the increased number of locomotives, of cars, and of employees, yet the demands of transportation appear to have been increased at a greater rate, for railroad companies, at least so

far as freight is concerned, have not been able to deliver with their usual promptitude the great tonnage of commodities brought to them for transportation.

The Pennsylvania Railroad, with an equipment which certainly far surpasses that of any other railroad in the known world, and with a management that is upon the advance line in every detail, came in contact only a few days ago with a proposition that never before confronted that corporation, and much less any other common carrier.

In the city of Pittsburg as a commercial centre, every engine of the Pennsylvania Railroad that could raise steam and could be spared from other parts of its extensive lines, was made to assist in moving the freight from the sidings of the road, in the greatest freight congestion that was ever known on any railroad. Every crew of trainmen that could be mustered and spared from any point was sent to the rescue; nearly 1,000 trains with a number of cars approaching 50,000 and a tonnage of one and three-fourths millions were moved out of the yards of the Pennsylvania Railroad at Pittsburg in a single day and night. In the division immediately east of Pittsburg, it is said that the trains commenced moving at an early hour in the morning, and during a little over half a day, 95 trains, embracing 4,800 cars were delivered into the Altoona yards over the Pittsburg Division.

The capacity of the men who are in control of the immediate handling of such vast numbers of cars, coupled into so great a number of trains, and who can move them almost like clockwork and escape accidents, is truly wonderful, and is certainly evidence of the great ability of the men who have been selected to manage such hefty problems in transportation as confronted and still confronts the Pennsylvania road in moving commerce along its lines.

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#### TRAIN MILEAGE.

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In consolidation table F, relating to steam railway corporations, will be found a classification of train mileage as follows: First, number of miles run by passenger trains; second, number of miles run by freight trains; third, number of miles run by mixed trains; fourth, total number of miles run.

For the year covered by this report the total mileage of passenger trains was 116,529,563. Last year the total number of miles run by passenger trains was 108,332,383.

The freight train mileage for the fiscal year covered by this report was 149,171,694, and for the preceding year 150,687,157.

As to mileage of mixed trains the report shows the number of miles run to be 2,892,174 against 2,662,163 miles run during the previous year.

The total train mileage, embracing passenger, freight and mixed trains, for the year covered by this report was 268,593,431 against a total number of miles run last year of 261,681,703.

From these figures it will be seen that there is an increase in the train mileage of two of the three classifications, and that there is a slight falling off in the freight train mileage. Owing to the fact that there is a great increase in the business of railways, necessitating the employment of many more thousands of employes, also that many more thousands of tons of freight have been carried, it remains to account for the fact that there is a falling off in freight train mileage.

This condition is apparently due to the increased capacity of freight cars, and the increased power of the thousands of new freight locomotives that have been brought into the service in the last year. Greater results in the way of number of tons carried produced by the use of a single train than was under former conditions when the power of the locomotive and the capacity of the freight cars were less. In other words, it appears from the return of the steam railways that the very marked increase in the tonnage of commodities transported has been accomplished at a less freight train mileage than is shown by the report for the year ending June 30, 1901, when the freight train mileage was considerable more than is shown to be this year.

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#### NUMBER OF PASSENGERS CARRIED.

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In consolidated table G will be found a classification of the number of passengers carried, cost per mile, etc. This classification is as follows: Number of passengers carried earning revenue; number of passengers carried one mile; average distance carried; total passenger revenue; average amount received from each passenger; average receipts per passenger per mile; passenger earnings per mile.

Under the first classification, number of passengers earning revenue, the total number for the year covered by this report was 243,842,702. Last year the number was 216,603,748, and for the year ending June 30, 1900, the number was 205,939,884.

The number of passengers carried one mile for this year was 6,227,658,983. Last year the number was 5,237,096,903, and for the year ending June 30, 1900, the number was 4,452,754,915.

The total passenger revenue for the year is \$113,541,714. For last year it was \$97,000,114, and for the year ending June 30, 1900, \$89,336,051.

The average receipts per passenger per mile this year were .01823; for last year .01852 and for the year ending June 30, 1900, .02006.

Here is a somewhat novel condition, that in the last three or four years there has been a gradual rise in the rate per ton per mile for freight, and a gradual decrease in the increase per mile for passengers.

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#### CLASSIFICATION OF FREIGHT AND TONNAGE OF EACH CLASSIFICATION.

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Consolidated table H contains a classification of the kinds of freight carried, and the number of tons under each classification. The detailed reports of each company give a very minute classification, but the consolidated table classifies freight transported as follows: First, products of agriculture; second, products of animals; third, products of mines; fourth, products of forests; fifth, products of manufacture; sixth, merchandise; seventh, miscellaneous.

Under the first classification it is found that for the year covered by this report 34,227,382 tons were carried as products of agriculture. Last year the tonnage under this classification was 40,530,481, and for the year ending June 30, 1900, the tonnage was 38,674,558.

Why there should be a reduction in tonnage of freight classified as products of agriculture may not be easily accounted for. An insight, however, in the existing conditions may be disclosed by an examination of the more minute classifications of the products of agriculture as contained in the separate reports of these railway corporations.

First, it is probable that the decrease in the tonnage of the products of agriculture is due in whole or in part to two causes. It is probable that the farmers are generally feeding their cattle upon the grain produced instead of selling them to buyers before they have been fattened for the market, and thereby avoiding the shipment of their grain over railroads. If, as is represented by the Agricultural Department, a large number of the extensive farmers of Pennsylva-

nia are thus fattening their cattle, it will be seen that there might be a considerable decrease in the amount of tonnage on railroads of the products of agriculture.

Then again, in the last six years there has been an unprecedented development in the industrial affairs of Pennsylvania, and her material interests have been opened up to the commerce of the world in a greater degree than they ever have in the history of the Commonwealth. For instance, in western Pennsylvania, which is a great dairy country and noted for the quality and quantity of dairy products, great industries, involving the investment of millions of dollars, have been projected, and have been in successful operation for from two to five years. It is not presuming to assume that the dairy products of northwestern Pennsylvania are marketed where these new industrial developments have been effected rather than transport them on the cars to New York or other points east where they previously were shipped. In other words, the farmer living in the vicinity of Sharon, Erie, Corry or New Castle, or any of the other western towns where there has been a great increase in population on account of the new industrial developments, can market his dairy products and probably many of the other products of his farm at these towns without employing the services of the common carrier. If this theory is true, then there is found some reason why in the last two or three years there has been a reduction in tonnage of the products of agriculture carried by the railways reporting to this office. This solution of this problem is accentuated in the detailed figures of some of the leading railway companies. For instance, take the Lake Shore and Michigan Southern. Last year it transported as products of agriculture 3,094,245 tons. This year the tonnage of the same products was 2,380,658. The products of agriculture for the year ending June 30, 1902, contribute 10.55 per cent. of the total tonnage transported. Last year the products of agriculture contributed 15.09 per cent. of the total tonnage transported. If further investigation be made in the detailed classifications of the products of agriculture transported, it will be found that in every classification, including mill products, fruit and vegetables and others, there has been a reduction in the tonnage carried, the single exception being in the tonnage of flour transported. The reduction in the tonnage of grain would seem to strengthen the idea that the farmer is feeding his grain to his cattle, but the farmer does not feed wheat or the flour that is manufactured therefrom to cattle, and it finds either market at home or is transported to distant markets over the railroads, and in the case of the Lake Shore and Michigan Southern flour tonnage is the only tonnage of products of agriculture that shows an increase during the year covered by this report.

In the way of products of animals, the tonnage for the year has been 11,347,965. Last year the tonnage was 10,968,587, and for the year ending June 30, 1900, 10,614,300.

Under the classification of the products of mines the tonnage for this year was 318,426,324; for last year, 289,698,090, and for the year ending June 30, 1900, 295,544,022.

Of the products of forests the tonnage this year was 27,100,060, last year, 23,960,413, and for the year ending June 30, 1900, 24,471,244.

Of the products of manufacturers the tonnage this year was 93,696,170; last year 77,849,374, and for the year ending June 30, 1900, 75,694,847.

Merchandise has furnished tonnage for the year to the amount of 13,934,813 tons; last year the tonnage under this classification was 12,973,938, and for the year ending June 30, 1900, 13,173,144.

Under the classification of miscellaneous the total tonnage was 25,995,912; last year 22,703,800, and for the year ending June 30, 1900, 20,823,223.

The total tonnage transported of all classifications was 524,728,563; last year 478,684,683, and for the year ending June 30, 1900, 478,995,338, or an increase in two years of 45,733,225 tons, and in one year of 46,043,880.

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### TOTAL FREIGHT REVENUE.

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In consolidated table I, relating to steam railroads, will be found a classification showing the number of tons of freight earning revenue, the number of tons carried one mile, the average distance haul of one ton, the total freight revenue, and the average receipts per ton per mile.

Under this classification it is shown that the number of tons carried of freight earning revenue was 524,728,563; the number of tons carried one mile 60,508,119,328; total freight earnings \$379,911,657 and the average receipts per ton per mile .628. Last year the tons of freight earning revenue were 478,684,683; number of tons carried one mile 58,164,762,738; total freight revenue \$353,976,487 and the average receipts per ton per mile .608. These figures indicate an increase in the average receipts per ton per mile of .020 of a cent, while for the year ending June 30, 1901, the increase in the average receipts per ton per mile over 1900 was .026.



## RECEIPTS.

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In consolidated table J will be found a classification of the receipts during the year classified as follows: First, passenger earnings; second, freight earnings; third, other earnings from operations; fourth, total earnings from operation; fifth, income from other sources, including dividends on bonds and stocks, rentals, etc.; sixth, total earnings and income.

Under the first classification, passenger earnings, is included the receipts from passenger service properly designated passenger revenue, also other receipts on account of the passenger service such as mail, express, extra baggage and storage and other similar items. For the year covered by this report the total receipts designated as passenger earnings amounted to \$138,131,672; last year the amount received was \$118,878,848, and for the year ending June 30, 1900, \$109,757,426. There has therefore been an increase in passenger earnings of \$28,374,246.

Under freight earnings, which not only includes the receipts for the tonnage of freight carried, but also receipts from stockyards, elevators and other items that are classified as freight earnings, freight earnings being a more comprehensive term than freight revenue, the total amount received was \$381,458,649. Last year the amount received was \$354,550,223, and for the year ending June 30, 1900, \$331,013,955. In two years therefore the receipts under this classification have increased \$50,444,694.

Other earnings from operations, which includes car mileage balances, switch charges balances, telegraph companies, rents from tracks, yards, etc., rents not otherwise provided for and other sources amounted to \$8,737,131. Last year the receipts under this classification were \$8,326,411 and for the year ending June 30, 1900, \$8,410,746, or an increase in two years of \$410,720.

Under total earnings from operations the amount received was \$528,327,452. Last year the amount received was \$481,755,482, and for the year ending June 30, 1900, \$449,182,127, being an increase for the two years of \$79,145,325.

Other receipts that came into the treasuries of these corporations through interest on bonds, dividends on stocks, rentals, etc., amounted to \$58,691,135. Last year the amount so received was \$52,459,145, and for the year ending June 30, 1900, \$48,830,366, or an increase in two years of \$9,860,769. This is a marked percentage of increase for the period of two years, and is due to the fact that

many of the stocks and bonds that are owned by these operating corporations had not paid the full measure of interest, and dividends that have been paid in the last two years in the era of general prosperity in the commercial world.

Under the classification of total earnings and income, which includes not only the passenger revenue, freight earnings, other earnings from operation and income, as interest on bonds and dividends on stocks, the total amount received during the year was \$587,018,587. Last year the amount received was \$534,214,627, and for the year ending June 30, 1900, \$498,012,493, or an increase for the year covered by this report and the year ending June 30, 1901, of \$52,803,960, and for the two years, from June 30, 1900, to June 30, 1902, \$89,006,094. These figures prove that the American people are in business.

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### EXPENSES.

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In consolidated table K will be found the expenses of steam railways under the following classifications: First, maintenance of way and structures; second, maintenance of equipment; third, conducting transportation; fourth, general expenses; fifth, total operating expenses; sixth, other expenses; seventh, total expenditure for the year exclusive of dividends; eighth, total amount of dividends paid during the year; ninth, surplus for the year ending June 30, 1902, after deducting dividends.

Under the first classification the expenses for maintenance of way and structures was \$69,242,525. Last year this amounted to \$62,169,364, and for the year ending June 30, 1900, \$55,482,722.

For the maintenance of equipment the amount was \$75,298,722. Last year the amount was \$67,209,708, and for the year ending June 30, 1900, \$63,244,225.

The amount expended for conducting transportation for the year was \$189,575,352. For the previous year it was \$174,790,342, and for the year ending June 30, 1900, \$163,848,878.

Under the head of general expenses the amount paid for the year was \$11,840,509; last year \$11,142,493, and for the year ending June 30, 1900, \$10,212,202.

The total expenses of operation for the year amounted to \$345,957,108; last year \$315,311,907, and for the year ending June 30, 1900, \$292,788,077.

Other expenses were \$168,143,826. For last year such expenses amounted to \$151,847,265, and for the year ending June 30, 1900, \$136,049,822.

Total expenditure for the year, exclusive of dividends, was \$514,100,934. Last year the amount so paid out was \$467,159,172, and for the year ending June 30, 1900, \$428,837,899.

The total amount of dividends paid by steam railways for the year was \$50,362,063; for last year \$38,610,816, and for the year ending June 30, 1900, \$37,013,606, indicating that the dividends paid this year exceeded by \$11,751,247 the amount paid as dividends for the previous year. After the payment of the operating expenses and other expenses, including the payment of the dividends above mentioned, the business of the year shows a total surplus of \$26,345,057. Some of the corporations, after making the disbursements for operation, other expenses and dividends, show a deficit for the year amounting to \$3,516,427, which deducted from the \$26,345,057 shows a net surplus of all companies after payment of dividends of \$22,828,630.

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## ACCIDENTS.

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Table L embraces the classification of accidents occurring during the year classified as follows: First, number of passengers killed; second, number of passengers injured; third, number of employes killed; fourth, number of employes injured; fifth, other persons than passengers and employes killed; sixth, other persons than passengers and employes injured; seventh, total number of persons killed; eighth, total number of persons injured.

Railway accidents constitute the pathetic side of railway operations. The hazard to life and limb, especially among employes, is a serious problem. Efforts have been made by the legislatures in nearly all of the older states of the Union, and perhaps in all the new states, to lessen, so far as may be, the hazard to both passengers and employes and other persons in conducting the transportation of persons and commodities. The National Congress has passed laws requiring the introduction of all safety appliances of approved styles to be used on trains concerned in interstate traffic. Abundance of time was given the great common carrier corporations to equip their cars with these safety appliances, and the time limit has passed, and the presumption is that the appliances which are

provided for by the national laws have been placed upon all cars carrying commodities and passengers between states. When all has been done that National and State legislation can accomplish; when the most strict regulations shall have been adopted, and be indeed executed by railway managers, the hazard to life and limb, especially to employes, will still exist to a very great degree, and it is safe to say that the hazard to life and limb can never be eliminated, as the occupation of a railway employe, under most favorable conditions, is fraught with much danger. The railway business itself is of such a nature that work is done hurriedly and great dispatch enters into the details of a large amount of the work in the handling of cars and in the running of trains. A soldier who enlists accepts the hazards of campaign, the fatigues of the march and the dangers of battle. So it will probably continue to be with railway employes. Those who enter the service of common carriers do so with the knowledge that the undertaking is a hazardous one. Could additional legislation render relief—could enactments of Congress and the several states in the Union reduce the hazard, it is likely that any reasonable measures would be placed upon the statute books for the relief of those concerned. Probably in the developments that may occur in the future new safety appliances may be invented which when introduced will lessen the hazard, and whatever legislation can accomplish through the several legislative bodies in the land will be done in the interest of safety for both passengers and employes.

It is safe, however, to say that much can be done by railway managers in the way of discipline, and indeed by railway employes that will result in a greater freedom from fatal and non-fatal accidents. Men are naturally careless. They not only do not use the utmost care in conducting their business when carelessness may endanger others, but they are also careless with reference to themselves. Railway employes are but human beings. If, however, the element of carelessness could be eliminated by employes in handling locomotives and trains, it is not presuming to say that there would be a vast decrease in the fatal and non-fatal accidents that occur not only among the great army of employes, but among passengers and other persons. What means may be employed to reduce to a minimum careless acts can better be suggested by railway managers and railway employes than by those who are novices in practical railway operations.

Looking at the figures given for the year covered by this report, we find that under the first classification there were 72 passengers killed. Last year there were 86, and for the year ending June 30, 1900, there were 40. These figures do not indicate very much as to

the increase or decrease as to hazards among passengers with regard to fatal accidents for the reason that there is a great fluctuation in the number of passengers carried. It would seem on the face to indicate that there had been an improvement so far as fatal accidents among passengers are concerned, but when it is understood that one severe accident might result in the loss of twenty to thirty, or even a great number of lives, it will be seen how large the number might be if three or four such accidents should occur during the year, and on the other hand how small the number of fatal accidents among passengers might be in case there had been an escape from severe accidents in the transportation of passengers.

The total number of passengers injured for the year was 2,392. The number last year was 1,780, and for the year ending June 30, 1900, 1,198. Under the most favorable view that may be taken of the non-fatal accidents among passengers, even considering that a greater number of passengers have been carried, there is not much room to make favorable observations of the non-fatal accidents that have occurred.

During the year covered by this report 1,137 employes have been killed. Last year the number killed was 987, and for the year ending June 30, 1900, 914. Referring to the table showing the increase in the number of employes, it will be seen that the number of employes for the year ending June 30, 1901, was 335,865, and for the year ending June 30, 1902, 377,798, being an increase for the year of 41,933, or a percentage of increase of  $12\frac{1}{2}$ . The number of employes killed, as above seen, for last year was 987 and for this year 1,137, an increase of 150, which is equal to an increase of 15 per cent., showing that the percentage of fatal accidents among employes has increased  $2\frac{1}{2}$  per cent. more than the percentage of increase of employes.

Again, the number of non-fatal accidents among employes for the year ending June 30, 1901, was 15,456, and the non-fatal accidents for the year covered by this report were 17,571, indicating an increase of non-fatal accidents among employes of 2,115, or a percentage of increase of  $13\frac{1}{2}$ . In other words the percentage of increase of non-fatal accidents among employes has been  $1\frac{1}{2}$  per cent. greater than the percentage of increase in the number of employes.

If these figures indicate conditions that may be found on the entire railway system of the country, then it can scarcely be assumed that the safety appliances which have gone into effect as a result of national legislation have done very much to lessen the hazard of railway employes. It has generally been believed that the introduction of safety appliances has reduced the degree of hazard among employes. While these figures indicate the reverse, and may be based upon facts, yet there are conditions to be considered which

have some weight in the matter. There has been an increase of more than 40,000 railway employes in a single year. It is probable that many of these new employes are inexperienced men—that they come from the farms, from the forests, and from other places where their vocations have been entirely different from that of railway employes, and the introduction of such a vast new army of unskilled men into the railway business, inexperienced as they were, may have caused many accidents that would not otherwise have occurred, and thus make it appear, as these figures indicate, that the degree of hazard has increased rather than lessened.

Then, too, it may be added that the railroad companies have been taxed to their utmost in transporting both passengers and commodities. Trains have been run frequently, and in some instances altogether too close, which may have resulted in many accidents that would not have occurred had the facilities for transportation enabled the common carriers to handle more expeditiously and more carefully the tonnage that has been placed with them for transportation. On account of the scarcity of equipment it is also probable that much equipment, especially freight cars, has been brought into service that might have remained permanently side-tracked had there not been such a great demand for cars for the transporting of commodities. Let it be hoped, therefore, that these figures do not as truly represent actual conditions as they appear to, and that there is some hope that the legislation that has been provided by Congress and by the several states of the Union will to a certain degree lessen the hazard in the employment of the thousands of men on our railways.

The casualties among other persons than passengers and employes for the year covered by this report were 2,064 killed and 2,817 injured. Last year there were 2,007 killed and 2,601 injured.

Aggregating these figures that relate to the fatal and non-fatal accidents for the year among passengers, employes and other persons it is found that there were 3,273 killed and 22,780 injured, or a total of fatal and non-fatal accidents of 26,053. Last year the total number killed of all classes was 3,080; injured 19,837, making a total for that year of 22,917. For the year ending June 30, 1900, the total number killed was 2,636; injured 18,721, or a total for that year of 21,357.

This year the number of passengers carried to one killed was 3,386,704. For the year ending June 30, 1901, 2,518,415.

This year the number of passengers carried to one injured was 101,914 and for the year ending June 30, 1901, 121,688. While these figures may prove nothing, and perhaps not indicate very much, yet whatever they do show indicates a less degree of fatal accidents

among passengers for the year covered by this report and a greater degree of non-fatal accidents than for the previous year.

For every employe killed there were 332 employed, and for every employe injured there were 22 employed. For the year ending June 30, 1901, for every employe killed there were 340 employed, and for every one injured there were 22 employed.

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**DEDUCTIONS FROM THE REPORTS OF SOME OF THE LEADING COMMON CARRIER CORPORATIONS GIVING DATA REGARDING CAPITALIZATION, ETC., AND ALSO EXHIBITING THE RESULTS OF THE BUSINESS OF THE FISCAL YEAR ENDING JUNE 30, 1902.**

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While there are 147 steam railway corporations in Pennsylvania that make operating reports to this office, the great amount of business is transacted by comparatively few of them.

Among the greater corporations largely concerned in the transportation of persons and commodities are the Baltimore and Ohio, the Buffalo, Rochester and Pittsburg, the Central Railroad of New Jersey, the Delaware, Lackawanna and Western, the Erie, the Lake Shore and Michigan Southern, the Lehigh Valley, the New York Central and Hudson River, the New York, Chicago and St. Louis, the New York, Ontario and Western, the Northern Central, and the Pennsylvania, the Pennsylvania Company, the Philadelphia and Reading, the Philadelphia, Wilmington and Baltimore, and the Pittsburg, Cincinnati, Chicago and St. Louis.

Stockholders of these corporations, officers of railways, or officials of the State or Nation, concerned in the supervision of the affairs of railways, as well as citizens generally, may from these deductions easily obtain comparative data of great value without the expenditure of the time and energy necessary to assemble the data herein set forth from the individual reports of companies or from the consolidated tables placed in this report.

**The Baltimore and Ohio Railroad Company.**

The outstanding stock capitalization of this company is \$135,357,467, to which amount should be added \$224,934,970 for bonded indebtedness and \$27,947,656 for current liabilities, making a total capitalization of \$388,240,093. Last year the total capitalization of this company was \$335,634,099.

The assets of this company are reported to be \$278,295,030 as cost of road; \$30,882,570 as cost of equipment; an ownership of bonds amounting to \$25,134,258; cash and current assets \$26,645,624; other assets \$29,907,832, making the total assets \$390,865,314. Last year this company reported as total assets \$337,340,818.

From these data it appears that the liabilities of this company have increased \$52,605,994, and its assets \$53,524,496.

The total mileage of the Baltimore and Ohio Railroad is given in this year's report at 3,229, of which 384.19 miles are within the limits of Pennsylvania.

It has in its passenger and freight service 1,195 locomotives; 712 cars in its passenger service; 57,996 cars in its freight service, and 1,974 cars used in the company's service in the maintenance of its road and equipment, making a total of 60,682 cars of all kinds. Last year the total number of cars was reported as 56,658.

The total number of employes this year is reported to be 47,019, and the total compensation paid them \$24,122,568. Last year the total number of employes was 37,788 and the total compensation paid \$19,180,939; an increase in the number of employes of 9,231 and in the compensation paid of \$4,941,629.

Its passenger trains show a mileage during the year of 11,624,203; its freight trains 18,437,705, or a total train mileage of 30,061,908, being somewhat less than the total train mileage reported last year, 30,544,057.

12,050,275 passengers were carried, an equivalent of carrying 492,320,279 persons one mile, and the average distance of the haul of its passengers was 41 miles. The number of passengers carried last year was somewhat less, being 11,660,900, and the average distance 39 miles.

In revenue from passenger service, the road received during the year \$9,923,867, the average amount received from each passenger being 82.3 cents. Last year the passenger revenue was \$9,054,602, and the average amount from each passenger was 77.6 cents. This year the average receipts per passenger per mile amounted to 2.01 cents. Last year it was 1.7 cents. The passenger earnings per train mile were this year \$107.40; last year \$99.69. The passenger earnings per mile of road this year were \$3,864.75; last year \$3,558.09.

This corporation has carried this year 2,593,041 tons of freight, the products of agriculture; 621,806 tons, the products of animals; 24,467,159 tons, the products of mines; 2,187,202 tons, the products of forests; 6,137,567 tons, the products of manufactories; 432,551 tons of merchandise, and 2,270,890 tons miscellaneous shipments.

The total tonnage of freight during the year was 38,710,216; last year the total tonnage was 33,528,513. Reducing these figures to a one mile basis, this road has carried during the year the equivalent of 7,495,527,780 tons one mile.



The freight revenue for the year was \$38,575,631; the average amount received for each ton was 99.65 cents; the average receipts per ton per mile were .515 of a cent; the freight earnings per train mile were \$2.10, and the freight earnings per mile of road were \$11,984.76.

Including the passenger revenue and earnings under one head, the amount for the year is \$12,479,260; the freight revenue and earnings amount to \$38,698,801, and the total earnings from operation \$51,178,061; the income from other sources including interest on bonds and dividends on stocks owned was \$2,290,108, making the total receipts from all sources \$53,468,169. Last year the total receipts from all sources were \$47,971,224.

The expenses of this company were, for maintenance of way and structures \$6,270,987; for maintenance of equipment \$6,717,866; for conducting transportation \$18,606,307; for general expenses \$1,293,404, making the total operating expenses \$32,888,564. These figures indicate that the operating expenses of this company during the year were 64.26 per cent. of the receipts from operation. Last year the total operating expenses were \$31,046,231, and the expenses of operation were 65.89 per cent. of the receipts from operation.

In addition to expenses of operation, there were other deductions from total receipts amounting to \$14,058,660, making a total expenditure of \$46,947,224. From the surplus, dividends were paid amounting to \$3,919,924, leaving a net surplus for the year of \$2,601,021. Last year dividends were paid amounting to \$3,300,000, leaving a net surplus of \$1,388,985. These figures, of all others, showing net results, give strong proof that the Baltimore and Ohio has passed through a successful fiscal year.

Of the passengers carried during the year, 7 were killed and 171 injured, while among the employees 128 were killed and 1,432 injured; of other persons than passengers and employees 220 were killed and 255 injured, making a total of 355 killed and 1,858 injured.

#### Buffalo, Rochester and Pittsburg.

This company is one of the comparatively new common carrier corporations in Pennsylvania, especial'y as compared with the Baltimore and Ohio, the Pennsylvania, and other leading corporations, but the figures in the report of the year just closed show the wonderful strides made by this corporation in getting up on the advance line of corporations so strongly interested in the transportation of the valued productions of our Commonwealth.

It has in the way of capitalization \$12,000,000 of stock outstanding; \$13,578,000 of bonds, and \$1,292,801 in current liabilities, or a total of \$26,870,801, representing its total liabilities.

Under assets, it reports as cost of road \$18,797,007; cost of equipment \$6,765,533; stocks and bonds owned \$1,003,670; cash and current assets \$856,055; other assets \$811,885; or a total assets amounting to \$28,234,150.

Its total mileage is 472.08 and 289.64 miles of this road are within the limits of Pennsylvania.

Its business is conducted by the use of 185 locomotives, 79 passenger cars, 10,751 freight cars, 368 cars devoted to its own service, making a total of 11,198.

Its employees number 3,729, to whom a compensation was paid this year of \$2,467,749.

Its passenger train mileage was 917,336; its freight train mileage 2,352,747; its mixed train mileage 43,412, making a total train mileage of 3,313,495.

The number of passengers carried during the year was 1,052,308. This number reduced to a single mile basis is equivalent to having carried 41,512,964 persons one mile, or an average distance for each passenger of 39 miles.

The total passenger revenue was \$844,816, the average amount received from each passenger being 80.3 cents; the average receipts per passenger mile 2.04 cents; the passenger earnings per mile of road \$1,952.08.

Of the freight carried during the year, 158,719 tons were products of agriculture; 36,053 tons products of animals; 5,645,413 tons products of mines; 314,702 tons products of forests; 521,423 tons, the products of manufactories; 99,942 tons of merchandise, and 158,107 tons of miscellaneous shipments; making a total of 6,934,359 tons, an equivalent of having carried 1,015,032,236 tons of freight one mile. The average haul of each ton of freight was 146 miles.

The revenue from transportation of freight was \$5,127,179, the average amount received for each ton of freight being 73.94 cents, an average receipt per ton per mile of .505 of a cent. The freight earnings per mile of road were \$10,860.83.

The passenger revenue and earnings for the year were \$921,538; the freight earnings and revenue \$5,127,179; other earnings from operation \$114,920, making a total earnings and revenue from operation of \$6,163,637.

In addition to these receipts, there was an income from other sources, including interest on bonds and dividends on stock, of \$120,662, making the total receipts during the year \$6,284,299.

The maintenance of way and structure cost this company for the year \$534,642; the maintenance of equipment \$835,267; conducting transportation \$2,123,153; general expenses \$140,222, making the

total operating expenses \$3,633,284. From these figures it appears that the operating expense was 58.95 per cent. of the receipts from operation.

The other expenses that are charged to expenses of operation amount to \$1,960,312, which added to the above, makes a total expense for the year of \$5,593,596. Last year this amount was \$5,008,189.

Out of its surplus dividends were paid amounting to \$600,000, leaving a net surplus for the year of \$90,703. Last year the dividends paid were \$480,000, leaving a net surplus for that year of \$205,304.

During the year 1 passenger was killed and 11 injured; 14 employes were killed and 133 injured; of other persons than passengers and employes, 17 were killed and 23 injured, making a total of 32 fatal accidents and 167 non-fatal.

#### Central Railroad Company of New Jersey.

Under the head of capitalization, this company reports \$27,414,800 of outstanding capital stock; \$46,332,000 of funded indebtedness; \$8,354,167 of current liabilities, making the total liabilities or capitalization \$82,100,967. Last year the total amount reported was \$79,458,379.

Its assets are classified as follows: Cost of road owned \$33,539,969; equipment \$18,476,119; value of stocks and bonds owned \$26,165,926; cash and current assets \$6,155,104; other assets \$6,726,073; or a total of assets of \$91,063,191. Last year the total amount of assets was given at \$87,746,129.

The report shows the mileage of this road to be 694.98, 266.94 miles of which are within the limits of this State.

In the way of equipment, the company owns 448 locomotives, 473 passenger cars, 18,495 freight cars, 513 cars devoted to its own service, making a total of 19,481 cars. The total number of cars last year was 18,766.

The number of employes on the rolls of this company during the year was 10,870, as against 8,378 in the preceding year; the total compensation paid this year was \$5,869,164 as against \$5,401,422 paid the preceding year.

The passenger trains have a mileage of 3,492,120; the freight trains 2,874,296; its mixed trains 126,114, making its total train mileage 6,492,530, which is considerably less than the train mileage for the preceding year, 6,711,071.

There were 14,674,725 passengers carried by this company, being an equivalent of having carried 218,155,743 persons one mile. Its total passenger revenue was \$3,434,107, the average amount received

from each passenger being 23.861 cents, the average receipts per passenger per mile being 1.735 cents, and its passenger receipts per mile of road \$4,687.88.

Its tonnage of freight for the year is as follows: Products of agriculture 284,419 tons; products of animals 84,102 tons; products of mines 9,392,501 tons; products of forests 383,624 tons; products of manufactories 2,407,583; merchandise 401,573 tons and miscellaneous shipments 4,365,848 tons.

The total amount of freight carried under all the different classifications for the year was 17,319,650 tons, being an equivalent of carrying 1,319,293,875 tons one mile. The total freight revenue for the year was \$12,548,076; the average amount received for each ton of freight was 68.411 cents; the average receipts per ton per mile .898 of a cent, and the total freight earnings per mile of road \$17,048.87.

Combining the passenger revenue and passenger earnings, the total receipts were \$3,749,090. The total revenue and earnings from the transportation of freight were \$12,548,076; other receipts from operation \$229,232, or a total earnings from operation of \$16,526,398. To this may be added the income from other sources, including interest on bonds and dividends on stock amounting to \$1,535,758, making the total for the year \$18,062,156, as against \$17,590,467 the preceding year.

Disbursements were made as follows: \$1,548,672 for maintenance of way and structure; \$2,169,560 for maintenance of equipment; \$5,490,030 for conducting transportation; \$437,826 for general expenses, making the total operating expenses \$9,646,088, from which it appears that the expense of operation of this road was 58.37 per cent. of the receipts from operation. Last year the total expense was \$9,290,339, which made the expense of operation 56.58 per cent. of the receipts from operation.

Other expenses were incurred not properly chargeable to operation, amounting to \$5,364,200, making a total expenditure of \$15,010,288. Last year the total expenditure of all kinds, except for dividends was \$14,668,225. The company this year paid in dividends \$1,985,648; last year the amount paid was \$1,360,515. The net surplus after paying dividends this year was \$1,066,220.

Of the passengers carried this year 3 were killed and 148 injured; of employes 64 were killed and 595 injured; of other persons than passengers and employes 53 were killed and 111 injured, making a total of 120 killed and 854 injured. Last year the total number of all classes killed was 103 and the injured 832.

Delaware, Lackawanna and Western.

This corporation has a capital stock of \$26,200,000; a bonded indebtedness of \$3,067,000; current liabilities \$5,622,048, making a total capitalization or liabilities of \$34,889,048. A greater disparity exists between the capital stock outstanding of this company and its funded indebtedness, than is usually found in similar corporations.

Against these liabilities the company has assets as follows: Cost of road \$17,344,444; cost of equipment \$8,114,201; stocks and bonds owned \$6,882,526; cash and current assets \$8,566,684; other assets \$9,451,853, making a total of assets of \$50,359,708.

The mileage of this road is 798.14, of which 206.92 miles are within the limits of Pennsylvania.

In conducting its transportation it owns and employs 622 locomotives; 713 cars in the passenger service, 26,253 cars in the freight service, 818 cars in its own service, making a total of 27,784 cars.

Its employees number 15,852, to whom a total compensation was paid of \$8,547,008.

Its train mileage was as follows: Passenger trains 5,191,468; freight trains 5,694,416; mixed trains 17,714; or a total of all classes of 10,903,598.

During the year there were 15,592,635 passengers carried, an equivalent of carrying 327,505,388 passengers one mile. The average distance of the haul of a passenger was 22 miles; the total passenger revenue was \$4,658,544; the receipts from each passenger 29.877 cents; the average receipts per passenger per mile 1.422 cents; and the passenger earnings per mile of road \$7,373.56.

The tonnage of the road is classified as follows: 1,440,627 tons the products of agriculture; 281,786 tons the products of animals; 8,407,205 tons the products of mines; 383,727 tons the products of forests; 1,303,412 tons the products of manufactories; 692,368 tons of merchandise, and 1,356,980 tons of miscellaneous shipments.

Of all the freight carried, the total in tons was 13,866,105, an equivalent of having carried 2,140,293,867 tons one mile; the average haul per ton was 154 miles.

The total freight revenue for the year was \$16,034,267; the average amount received for each ton of freight \$1,156; the average receipts per ton per mile .751 of a cent, and the total freight earnings per mile of road \$20,100.34.

Combining the passenger earnings and passenger revenue, the total for the year is \$5,885,133. The freight revenue from earnings and operation was \$16,042,889; other earnings from operation \$243,584, making the total receipts from operation \$22,171,606.

In addition to these receipts from operation, there was an income

from other sources including interest on bonds and dividends on stock, of \$1,654,494, making the total earnings and income \$23,826,100. Last year the total amount was \$24,639,424.

The expenses of this road were, for maintenance of way and structure \$3,293,953; for maintenance of equipment \$2,625,148; for conducting transportation \$7,152,663; for general expenses \$381,207, making the total operating expenses \$13,452,971. The expenses of operation were 60.68 per cent. of the receipts from operation.

The expenses of the company for other purposes than operation amounted to \$8,989,755, making the total expenditure for the year \$22,442,726; last year the corresponding amount was \$21,480,616.

Dividends were paid to the amount of \$1,834,000, leaving a surplus for the year of \$450,626.

Of the great number of passengers carried by this road, none were killed and but one injured; of its employes 19 were killed and 78 injured; of other persons than passengers and employes 17 were killed and 27 injured, making a total of 36 killed and 106 injured, as against 119 killed last year and 406 injured.

#### The Erie.

The capitalization of this company remains the same as last year, \$176,271,300. Its bonded indebtedness has increased from \$169,862,815 to \$174,423,055. The current liabilities now amount to \$8,269,192, making the total liabilities \$358,963,547.

The assets are reported as follows: Cost of road and equipment \$339,560,357; stocks and bonds owned, \$17,150,744; cash and current assets, \$7,213,463; other assets, \$3,488,598; making a total of \$367,413,162.

There have been but slight changes in the mileage during the year, the amount now being 1,886.53 miles, of which 503.98 miles are within the limits of Pennsylvania.

The company owns in the way of equipment 1,091 locomotives, 891 passenger cars, 50,937 freight cars, 626 cars devoted to the company's use, making a total of 52,454. The number last year was 50,532.

The number of employes is reported at 28,383, to whom compensation was paid amounting to \$15,418,405. Last year the number was 27,182 and the compensation \$14,623,841.

The train mileage was 7,719,503 miles run by passenger trains, and 10,849,916 miles run by freight trains; total 18,569,419 miles.

The number of passengers carried during the year was 18,237,292, an equivalent of 488,102,214 carried one mile. Last year the number was 16,910,061. This year the average haul per passenger was 27 miles. The total passenger revenue was \$7,473,110. The average

amount received from each passenger was 40.97 cents. Last year the total revenue was \$6,716,513. This year the average receipts per passenger per mile of road were 1.531 cents, and the passenger earnings per mile of road \$4,609.03.

In the way of freight carried 2,325,876 tons were the products of agriculture; 762,314 tons the product of animals; 14,843,214 tons the products of mines; 1,630,976 tons the products of forests; 4,447,290 tons the products of manufactures; 1,133,179 tons of merchandise and 1,105,786 tons of miscellaneous shipments. The total number of tons carried was 26,248,575, equivalent to 4,129,880,956 tons one mile, or an average haul per ton of 157 miles. The total tonnage last year was 24,817,112 tons.

The total freight revenue for the year was \$27,438,594, or an average amount per ton of \$1.045. The average receipts per ton per mile were .664 of a cent. The freight earnings per mile of road were \$14,688.70, as against \$14,116,060 last year.

The combined passenger earnings and revenue are reported at \$8,695,678; freight revenue and earnings, \$27,710,678; other earnings from operation \$888,441; or total earnings from operation of \$37,294,193. Income from other sources, including interest on bonds, dividends on stock, etc., \$1,993,147, making the total earnings and income for the year \$39,287,340. Last year the amount was \$36,848,323.

The expenses for the year were as follows: Maintenance of way and structure, \$3,695,764; maintenance of equipment \$5,123,465; conducting transportation \$14,757,173; general expenses \$958,157; making a total for operating expenses of \$24,534,559. The operating expenses were 65.79 per cent. of the receipts from operation.

There were other expenses not properly charged to operation of \$10,368,104, making a grand total of expenses of \$34,902,663.

No dividends have been paid by this company for some years, but it has a surplus of \$2,947,905, as the result of the year's operation.

In the matter of accidents this road seems, comparatively speaking, to have been particularly fortunate, as but 7 passengers were killed and 161 injured. Of the employees 67 were killed and 1,047 injured; other persons, 146 killed and 234 injured; making a total killed of 220 and injured 1,442. Last year the total number killed was 209 and injured 2,294.

#### Lake Shore and Michigan Southern.

The capital stock of this company outstanding has remained the same for many years, \$50,000,000. The bonded indebtedness is \$51,255,000 and current liabilities \$10,838,907, making the total liabilities \$112,093,907.

The assets are reported as follows: Cost of road \$66,700,000; cost of equipment \$17,300,000; stocks and bonds owned \$34,050,717; cash and current assets \$2,639,957; other assets \$8,003,626; total assets \$128,694,300. Last year the total assets were \$124,551,560.

The mileage remains the same as last year, 1,411.16 miles, of which 102.49 miles are within the limits of Pennsylvania.

The company has in its service 577 locomotives, 421 passenger cars, 24,504 freight cars, 782 cars devoted to its own service, making a total of 25,707. Last year the number was 23,378.

The number of employes reported for the year is 17,282, to whom compensation was paid amounting to \$10,867,179. Last year the number of employes was 16,344, and the amount of compensation \$10,014,659.

The train mileage for the year is reported at 5,590,542 by passenger trains, and 6,937,493 by freight trains; a total of 12,528,035 miles.

The number of passengers carried during the year was 5,942,255. Reduced to a single mile basis this is equivalent to having carried 382,187,686 passengers one mile, and an average distance per passenger of 64 miles.

The total passenger revenue for the year was \$6,988,155, and the average amount received from each passenger \$1.176. The average receipts per passenger mile of road were 1.828 cents. The passenger earnings per mile of road were \$6,752.55. Last year they were \$5,735.84.

The tonnage is classified as follows: Products of agriculture 2,380,658 tons; products of animals 988,139 tons; products of mines 12,124,165 tons; products of forests 826,025 tons; products of manufactures 4,591,373 tons; products of merchandise 918,883 tons; miscellaneous shipments 732,667 tons. The total number of tons of freight carried of all classes was 22,561,910, which is equivalent to 3,957,462,238 tons one mile. The average distance of haul per ton was 175 miles. The receipts from the transportation of this freight were \$19,907,866. The average receipts per ton were 88.237 cents; the average receipts per ton per mile .503 of a cent. The total freight earnings per mile of road were \$14,133.11. Last year the total freight earnings were \$18,939,235; the average receipts per ton per mile 92.368 cents; the receipts per ton per mile .489 of a cent, and the earnings per mile of road 13,450.98.

Combining the passenger revenue and passenger earnings the total for the year is \$9,528,927. The freight revenue and earnings were \$19,944,075, and other earnings from operation \$363,593; making a grand total of earnings from operation of \$29,836,595. Last year the total was \$27,428,350. From other sources the company received as interest on bonds and dividends on stock \$1,499,340; or a grand total of earnings and income of \$31,335,935.



In the way of expense the maintenance of way and structure cost \$4,426,570; maintenance of equipment \$5,608,442; conducting transportation \$9,947,125; general expenses \$404,787, making a total expense from operation of \$20,386,924. These figures indicate that the expenses of operation were 68.33 per cent. of the receipts from operation. Other expenses were incurred not properly charged to operation of \$3,941,229; making a total of operating and other expenses for the year of \$24,328,153. Last year the total was \$21,410,589. The shareholders received dividends during the year amounting to \$3,516,005, after the payment of which there was a surplus remaining of \$3,491,777.

This company reports accidents as follows: One passenger killed and 116 injured, and among employes 43 were killed and 1,514 injured. Of other persons than passengers and employes 144 were killed and 161 injured, making a total killed of 188 and injured 1,791.

#### The Lehigh Valley.

This company has a capitalization of \$101,305,504, divided as follows: Capital stock \$40,441,100; bonded indebtedness \$47,459,000; current liabilities \$13,405,404.

Assets are reported as follows: Cost of road \$18,639,292; cost of equipment \$19,018,420; stocks and bonds owned \$38,400,210; cash and current assets \$5,585,999; other assets \$16,289,436; total, \$97,933,357. A large proportion of the capitalization of this company is invested in stocks and bonds, the amount being in excess of the cost of road and equipment.

The company owns and operates 1,391.47 miles of road, of which 631.01 miles are in Pennsylvania.

Its equipment consists of 740 locomotives, 469 passenger cars, 34,643 freight cars, 1,092 cars in its own service; total, 36,204.

The number of employes is reported at 18,657, to whom the compensation paid amounted to \$10,124,035.

The train mileage was as follows: By passenger trains 4,288,124 miles; by freight trains 7,323,684; total 11,611,808 miles.

The number of passengers carried was 4,308,497, equivalent to carrying 208,561,926 passengers one mile. The average haul per passenger was 48 miles. The receipts from passenger traffic were \$3,664,820, or an average for each passenger of 85.06 cents. The average receipts per passenger per mile were 1.757 of a cent. The passenger earnings per mile of road were \$3,005.27. Last year the passenger earnings per mile of road were \$2,494.29.

The freight carried is classified as follows: Products of agriculture 2,698,045 tons; products of animals 488,253 tons; products of mines

10,150,396 tons; products of forests 517,662 tons; products of manufacturing 2,143,169 tons; merchandise 810,595 tons; miscellaneous shipments 1,366,766 tons.

The total tonnage was 18,174,886, which when reduced to a single mile basis is equivalent to having carried 3,418,884,789 tons one mile. and an average haul per ton of 188 miles.

The total freight revenue is reported at \$18,956,245, an average of \$1.042 for each ton carried, or an average receipts per ton per mile of .554 of a cent. The freight earnings per mile of road were \$13,664.72. The freight earnings per mile of road seem to have fallen off somewhat, as last year the amount reported was \$14,292.67.

The total passenger revenue and earnings was \$4,169,034; freight revenue and earnings \$18,956,245; other earnings from operation \$1,164,404; or a total of \$24,289,683.

In addition to the above amount the company has received from other sources, including interest on bonds owned and dividends on stock, \$1,079,368; or a total earnings and income of \$25,369,051. Last year the amount was \$25,454,050.

The expense for maintenance of way and structures was \$4,632,997; for maintenance of equipment \$5,149,924; for conducting transportation \$9,107,959; general expenses \$738,667; or a total of \$19,629,547. Other disbursements made amount to \$7,072,280; making the total expenses for the year \$26,701,827. The total amount last year was \$26,593,865.

For the previous year there appears to be no dividend paid, and a deficit reported for the year's operation of \$1,139,815. For the year covered by this report no dividends were paid and the deficit reported is \$1,332,777.

Only one fatal accident is reported among the passengers, but 63 were injured. Of the employes 41 were killed and 620 injured; of other persons 81 were killed and 72 injured, making a total of 123 killed and 755 injured.

#### New York Central and Hudson River.

The total liabilities of this company, including capital stock, bonded indebtedness and current liabilities amount to \$347,793,922: Of this amount \$131,912,900 are classified as capital stock; \$193,778,356 as bonded indebtedness and \$22,102,736 as other forms of indebtedness including current liabilities. Last year the total liabilities were reported to be \$333,601,054.

Its assets are, cost of road \$140,800,582; cost of equipment \$45,903,733; stocks and bonds owned \$126,897,725; cash and current assets \$21,671,468; other assets \$28,355,151, or a total of \$363,628,659.

The company owns and operates lines whose mileage is 3,319.55. Of this amount 398.48 are within the limits of Pennsylvania.

Its equipment embraces 1,729 locomotives; 2,074 cars in the passenger service; 61,125 cars in the freight service; and 2,561 cars in its own service, making a total of 65,760 cars. Last year the total number of cars reported was 60,348.

The number of employees upon its rolls is 45,842, and the annual compensation paid these employees \$29,043,422. Last year the number reported was 35,670 and the annual compensation \$22,204,049.

The total train mileage of this company for the year is 41,404,856; the passenger train mileage being 22,644,936; the freight train mileage 18,379,808; its mixed train mileage 380,112.

The number of passengers carried during the year was 42,884,158, an equivalent of carrying 1,360,212,177 persons one mile. The total number of passengers carried during the previous year was 30,318,735. These figures denote a most marked increase in the passenger service. The average distance each passenger was carried this year was 32 miles. The total passenger revenue was \$23,432,093; the average receipts per passenger 54.65 cents; the average receipts per passenger per mile 1.723 cents, and the passenger earnings per mile of road \$8,904.24.

Of the total amount received from passenger and freight traffic, the percentage received for passenger service is much greater than it is usually on other railroads.

Of the products of agriculture this company has carried 6,404,117 tons; of animals 2,772,380 tons; of mines 18,079,925 tons; of forests 3,089,883 tons; of manufactories 5,255,424 tons; merchandise 3,791,148 tons, and of miscellaneous shipments 3,159,709 tons.

The total tonnage was 42,552,586, an equivalent of having carried 6,407,594,086 tons of freight one mile; last year the total number of tons of freight carried was 37,403,122. The average distance of the haul of one ton this year was 151 miles.

For the transportation of freight the company received \$40,507,754, an average amount for each ton of freight of 95.195 cents, and an average receipt per ton per mile of .632 of a cent. The freight earnings per mile of road were \$12,307.98.

The total amount received from passenger revenue and passenger earnings was \$28,052,625; from freight revenue and earnings \$40,659,779; other earnings from operation \$2,218,131, making the total earnings from operation \$70,930,535. Last year the company's total earnings from operation were \$56,419,254.

From other sources the company received the sum of \$4,876,023, making the total earnings and income \$75,806,558. The total last year was \$60,934,618. It will be seen therefore that there has been

practically an increase in the total earnings and income of this Company of an amount approximating \$15,000,000, a noted and wonderful increase.

In the way of expenses, the company has paid for maintenance of way and structure \$8,600,032; for maintenance of equipment \$9,270,964; for conducting transportation \$27,232,666; for general expenses \$1,736,267, making a total of \$46,839,929, the percentage of operating expenses being 66.04 per cent. of receipts from operation. Last year the total expense of operation was \$36,154,703, or 64.08 per cent. of the receipts from operation.

In addition to these expenses, others were incurred amounting to \$20,949,912, making the total expenditures \$67,789,841.

A dividend was paid amounting to \$5,961,411, leaving a surplus of \$2,055,307.

Of the great number of passengers carried by this road, 19 were killed and 540 injured; of its great army of employes 119 were killed and 831 injured; and of other persons than passengers and employes 284 were killed and 254 injured, making a total of 422 killed and 1,625 injured. For the previous year, the total number killed was 408 and of injured 970.

#### New York, Chicago and St. Louis.

The capital stock of this road is \$30,000,000; its bonded indebtedness \$19,425,000; other forms of indebtedness, including current liabilities, \$1,845,360, making a total of liabilities of \$51,270,360.

Its assets amount to \$51,942,116, divided as follows: Cost of road \$46,086,158; cost of equipment \$3,720,846; cash and current assets \$1,931,553; other assets \$203,559.

Its mileage owned and operated is 537.67, of which 45.50 miles are within the limits of this State.

Its equipment consists of 174 locomotives; 71 passenger cars; 8,342 freight cars; 149 cars devoted to its own service, making a total of 8,562 cars.

It has employed 3,757 persons, to whom an annual compensation was paid of \$2,752,714.

During the year the passenger trains on this road have run 1,212,020 miles; the freight trains 3,946,433, making the total train mileage 5,158,453.

The number of passengers carried was 665,070, an equivalent of carrying 85,428,919 persons one mile; the average distance each passenger was carried was 128 miles. In conducting its passenger service, the company has received \$1,322,231, being \$1.988 from each passenger, or an average receipt per passenger per mile of 1.548 cents. The passenger earnings per mile of road were \$2,682.

Of the freight carried during the year, 1,182,368 tons were the products of agriculture; 491,928 tons the products of animals; 986,797 tons the products of mines; 295,230 tons the products of forests; 909,141 tons the products of manufactories; 244,736 tons of merchandise, and 350,633 tons of miscellaneous shipments. The total number of tons carried was 4,460,833, an equivalent of carrying 1,247,208,984 tons one mile, and an average haul of a ton of freight of 280 miles.

Its freight business yielded a revenue of \$5,811,807. The average amount received for each ton of freight was \$1.302, or .466 of a cent per ton per mile. The freight earnings per mile of road were \$10,-809.25.

The passenger revenue and earnings of this company for the year were \$1,442,049, while its freight revenue and earnings were \$5,811,807; there were other earnings from operation amounting to \$11,009, making the total earnings from operations \$7,264,865. The income from other sources amounted to \$43,798, or a total earnings and income from operation of \$7,308,663.

Its operating expenses were \$5,537,846, divided as follows: For maintenance of way and structure \$958,416; for maintenance of equipment \$1,033,029; for conducting transportation \$3,438.435; for general expenses \$107,966, making the total operating expenses \$76.23 per cent. of the receipts from operation.

In addition to the expenses for operation, this company paid out for other expenses \$1,183,127, making the total disbursements \$6,720,-973.

From its year's operation it paid dividends of \$580,000 and had left a surplus of \$7,689.

No fatal accidents occurred among its passengers, and but 34 were injured; of its employees 15 were killed and 222 injured; of other persons than passengers and employees 3 were killed and 3 injured, making the number of fatal accidents 18, and of non-fatal 259. Last year the total number of fatal accidents was 33 and of non-fatal 371.

This road is practically owned and operated by the New York Central and Hudson River, and probably only does such business as it may be permitted to do by that company. It may be called a living example of the fallacy of the construction of parallel roads, where a road already constructed has sufficient capitalization and facilities of all kinds to fully, promptly and satisfactorily supply all public demands for both passenger and freight transportation. In other words, many millions of capital are buried in this enterprise which cannot be of very great satisfaction to the original investors or to the public generally.

## New York, Ontario and Western.

This company has a capital stock of \$58,117,983; bonded indebtedness of \$17,393,000; other forms of indebtedness including current liabilities \$6,236,674, or a total liabilities of \$81,747,655.

Its assets are made up as follows: Cost of road \$66,985,281; cost of equipment \$4,639,941; stocks and bonds \$12,833,618; cash and current assets \$2,210,264; other assets \$841,789; making the total assets \$87,510,894. Last year its total assets amounted to \$87,225,385.

Its equipment consists of 144 locomotives; 145 passenger cars; 6,890 freight cars, and 164 cars used in the company's own service, making a total of 7,199 cars.

The number of its employees this year is 3,368, and the annual compensation paid them is \$2,031,229. Last year the amount paid was \$1,805,302.

Its passenger train mileage is 900,705; its freight train mileage 1,562,409; its mixed train mileage 753,172, making its total train mileage 3,216,286.

During the year this road carried 1,386,039 passengers, an equivalent of carrying 49,715,289 persons one mile. The average distance of the haul of each passenger was 36 miles; the total passenger revenue was \$892,427, and the average amount received from each passenger 64.386 cents. The average receipts per passenger per mile was 1.795 cents; the passenger earnings per mile of road \$2,122.90.

246,354 tons of freight carried were products of agriculture; 31,735 tons products of animals; 2,678,156 tons products of mines; 92,771 tons products of forests; 316,195 tons products of manufactories; 68,725 tons of merchandise, and 178,551 tons miscellaneous shipments.

The total tonnage of all classes was 3,612,487, an equivalent of carrying 541,789,449 tons one mile, and an average haul per ton of 150 miles.

For conducting its freight traffic, it received \$4,358,186, or an average receipt for each ton of freight of \$1.206, or .804 of a cent per ton per mile. The freight earnings per mile of road being \$9,070.86.

The passenger revenue and earnings of this company amount to \$1,019,970; the freight revenue and earnings \$4,358,186; other earnings from operation \$78,540, or a total earnings from operation of \$5,456,696. The income from other sources amounted to \$511,975, or a total earnings and income of \$5,968,671.

The disbursements of the company were as follows: For maintenance of way and structure \$894,384; for maintenance of equipment \$746,946; for conducting transportation \$2,228,485; for general expenses \$146,481, making the total operating expenses \$4,016,696,

which would indicate that the operating expenses were 73.60 per cent. of the receipts from operation. Last year the percentage was much lower, being 68.35.

In addition to expenses for operation, there was paid out during the year the sum of \$1,293,416 for other expenses, making the total expenditures \$5,309,712. No dividend was paid, but the company had a surplus of \$658,959 from its operation.

In conducting its business, no passengers were killed and only 4 injured; 18 of its employes were killed and 26 injured; 15 other persons were killed and 8 injured, making a total of 33 killed and 38 injured. Last year the number killed was 17 and the number injured 45.

#### Northern Central.

This is a part of the Pennsylvania system, but as the company makes separate operating reports to the office, its statistical matters are tabulated separately from those of the Pennsylvania Railroad proper.

The company has a capital stock of \$11,462,300; a bonded indebtedness of \$9,402,000; other indebtedness including current liabilities \$3,547,398, or a total of \$24,411,698.

Its assets are made up of cost of road, \$15,998,842; cost of equipment \$4,980,284; stocks and bonds owned \$4,990,734; cash and current assets \$1,168,214; other assets \$966,246, making a total assets of \$28,104,320. Last year the total amount of assets was \$27,837,340.

The mileage of this road is 449.58. 271.26 miles of which are within the limits of this State.

Its equipment consists of 191 locomotives, 160 passenger cars, 9,806 freight cars, and 174 cars devoted to its own use, making a total of 10,140 cars.

Its employes number 5,744, and the compensation paid them during the year was \$3,259,108. Last year there were 5,839 employes and they received a compensation of \$3,206,238.

Its train mileage for the year was 4,551,228; of this amount, the passenger train mileage was 1,926,721; the freight train mileage 2,624,507.

The number of passengers carried this year was 4,993,248, an equivalent of carrying 73,157,078 passengers one mile. The average distance of the haul of each passenger was 15 miles.

The total passenger revenue was \$1,626,395; the average receipts from each passenger 32.572 cents, and the average receipts per passenger per mile 2.223 cents. Few railroads of the magnitude of the Northern Central are able to report so high an average receipts

trains. 47,573,890 passengers were carried during the year, an equivalent of carrying 1,112,713,190 passengers one mile. The average distance of the haul of a passenger was 23 miles. The total passenger revenue was \$22,239,996; the average amount received from each passenger 46.748 cents; the average receipts per passenger per mile 1.999 cents; the passenger earnings per mile of road \$7,454.74. Last year the number of passengers carried was 43,840,123; the average distance of the haul of a passenger 22 miles; the total passenger revenue was \$19,525,446, and the average amount received per passenger 44.538 cents.

This road carried during the year 4,000,881 tons the products of agriculture; 1,679,794 tons the products of animals; 57,915,774 tons the products of mines; 5,061,661 tons the products of forests; 17,002,609 tons the products of manufactories; 822,796 tons of merchandise, and 2,220,794 tons of miscellaneous shipments.

The total number of tons of freight carried during the year was 88,704,309, an equivalent of carrying 13,093,537,435 tons one mile. The average haul of a ton of freight was 148 miles. The total freight revenue for the year was \$77,221,542; the average amount received for each ton of freight was 87.055 cents; the average receipts per ton per mile .590 of a cent, and the freight earnings per mile of road \$20,973.17. Last year the total number of tons of freight carried was 82,798,063; the average haul of a ton was then 151 miles; the total freight revenue was \$70,508,266, and the average receipts per ton per mile .562 of a cent. It will be seen that there is an advance of .028 of a cent in the average receipts per ton per mile. This on the face of it, seems insignificant, but there are "millions in it."

This year the passenger revenue and passenger earnings were \$27,447,773; the freight revenue and earnings \$77,221,541; other earnings from operation \$1,328,168; total earnings from operation \$105,997,482; income from other sources, including interest on bonds, dividends on stock, rentals, etc., \$8,980,024; making a grand total of earnings and income of \$114,977,506, as against \$101,673,457 for last year.

The expenses of this company for the year were equally prodigious, the maintenance of way and structure causing a disbursement of \$12,984,735; maintenance of equipment \$15,701,144; for conducting transportation \$37,121,734; under the head of general expenses the amount paid was \$2,337,363, making a total of \$68,144,976. The operating expenses of this company for the year were therefore 64.29 per cent. of the receipts from operation. This is a trifle more favorably to the management than the figures for last year, when the percentage of operating expenses to receipts from operation was 64.78 per cent.



For other expenses than operation, the company paid out \$33,418,529, making the total expenditures \$101,563,505. A dividend of \$13,201,358 was paid to its stockholders, and it had remaining after transacting the business of the year a surplus of \$212,644.

Certainly in times of prosperity the Pennsylvania Railroad Company is preparing itself for any emergency that may arise in the financial affairs of this country. Its millions of dollars expended in betterments; its advance along its entire line in the way of improvements and betterments, are but an exhibit of the policy of the Pennsylvania Railroad Company's managers in paying only a reasonable dividend on stock and putting the surplus from operations and the money from new capitalizations into the improvements of the road, that it may continue to be upon the advance line in everything that constitutes a first class railroad.

Wonderful as are the figures that exhibit the business transacted and the financial affairs of the company in general, the figures are correspondingly pathetic that refer to the casualties, both fatal and non-fatal, that have occurred during the fiscal year covered by this report. There have been 9 passengers killed and 698 injured. So far as these figures relate to fatal accidents to passengers, there is an improvement over the condition that existed last year when the report showed that there had been 28 passengers killed. This year the number of employees killed was 263; last year the number was 217; this year the number of employees injured was 6,191; last year it was 4,733. This year the number of other persons than passengers and employees killed was 491 and injured 653; last year the report showed 392 killed and 557 injured. The total number of fatal accidents this year is 763, and of non-fatal 7,542; last year the number of fatal accidents was 637 and of non-fatal 5,814.

#### The Pennsylvania Company.

This is a part of the Pennsylvania Railroad system, but makes a separate operating report to this Department and to the Interstate Commerce Commission at Washington.

The company has a capitalization of \$116,193,796, of which \$40,000,000 is capital stock; \$59,773,615 bonded indebtedness; \$16,420,182 other forms of indebtedness, including current liabilities.

The assets are reported as follows: Cost of road, \$1,389,686; cost of equipment \$7,968,094; stocks and bonds owned \$93,885,895; cash and current assets \$6,114,672; other assets \$14,175,094; making a total of \$123,533,441. These figures indicate large equipment, but practically all of the company's lines are leased.

The mileage operated is 1,407.93 miles, of which 290.45 are in Pennsylvania.

The number of locomotives is reported as 593, passenger cars 488, freight cars 46,983, cars devoted to company's use 409, total 47,880.

The pay roll contains the names of 23,443 persons to whom the compensation paid during the year was \$12,028,406. Last year the number was 18,484, and the compensation \$10,344,177.

The total train mileage for the year was 15,628,637, of which 5,910,203 miles was run by passenger trains, 9,718,434 miles by freight trains.

The number of passengers carried was 8,582,787, which reduced to a single mile basis is equivalent to having carried 238,932,267 passengers one mile. Last year the number of passengers carried was 7,681,823, or an equivalent of 211,682,018 passengers carried one mile. The average haul of a passenger was 28 miles. The total passenger revenue was \$5,068,475; the average receipts per passenger per mile 2.121 cents; the average amount received from each passenger 59.054 cents. A comparison of these figures as to average rate per passenger per mile would indicate that the Pennsylvania on its lines west of Pittsburg receives a greater rate than it does east of Pittsburg. The passenger earnings per mile of road were \$4,714.35.

The freight is classified as follows: Products of agriculture, 2,074,028 tons; products of animals, 450,123 tons; products of mines, 36,920,161 tons; products of forests, 1,470,626 tons; products of manufactories, 13,479,183 tons; merchandise, 196,923 tons; miscellaneous shipments, 12,119,656 tons.

The total tonnage for the year was 55,710,700, an equivalent of carrying 3,949,867,600 tons one mile. The average distance of the haul of one ton was 71 miles; the total freight revenue was \$23,549,973; the average amount received for each ton of freight 42.272 cents; the average receipts per ton per mile .596 of a cent; the freight earnings per mile of road were \$16,834.66. Last year the freight earnings per mile of road were \$13,981.12.

Consolidating these figures with reference to passenger receipts it is found that the company received as passenger revenue and earnings during the year \$6,597,499; as freight revenue and earnings \$23,559,270; other earnings from operation \$316,575; total earnings from operation \$30,473,344; income from other sources, including interest on bonds and dividends on stocks, rentals, etc., \$5,259,814, making the total earnings and income \$35,733,159.

The operating expenses of this company were \$20,609,286, of which amount \$4,919,623 were paid for maintenance of way and structures; \$4,604,265 for maintenance of equipment; \$10,526,148 for conduction transportation; \$559,250 for general expenses. The expense of operation was 67.63 per cent. of the total receipts from operation.

Other expenses paid during the year amounted to \$11,163,828, making a total of operating and other expenses of \$31,773,114.

The company paid \$630,000 in dividends and had a surplus of \$3,330,045.

Seven passengers were killed and 47 injured; 76 employees were killed and 1,226 injured; 109 other persons were killed and 167 injured, making a total of fatal accidents of 192 and non-fatal 1,440. Last year the number of fatal accidents was 148 and non-fatal 1,767.

#### The Philadelphia and Reading.

The prophecies that were made regarding this company have not been fulfilled, for under the general prosperity that has showered down upon the country like a blessing this company has advanced to the front from its condition of financial embarrassment and actually shows a fair surplus from the operations for the year.

The total capitalization is reported at \$98,394,086, of which \$20,000,000 is capital stock outstanding, \$67,683,952 bonded indebtedness, \$10,710,134 other forms of indebtedness and current liabilities.

The assets are reported at \$101,188,673, made up as follows: Cost of road and equipment \$81,135,822; cash and current assets \$5,738,906; other assets \$14,313,945. Last year the total assets were \$98,513,290.

The amount of mileage is reported at 1,005.92, of which 948.07 miles are within the State of Pennsylvania.

The equipment of the company is as follows: 892 locomotives, 813 passenger cars, 37,571 freight cars, 947 cars devoted to the company's use, making a total of 39,331 cars. Last year the number was 35,943.

The number of employees is 18,710, to whom the compensation paid was \$11,248,460. Last year the number was 17,884, and the compensation \$10,529,795.

The total train mileage during the year was 16,246,161, of which 6,167,221 miles were run by passenger trains, and 9,739,461 by freight trains and 339,479 miles were run by mixed trains. The total train mileage last year was 17,348,876.

The number of passengers carried was 24,987,177, equivalent to carrying 306,308,981 one mile; the average distance each passenger was carried was 12 miles. Last year the total number of passengers carried was 22,697,295.

The total passenger revenue for the year was \$4,880,705; last year it was \$4,561,393. This year the average amount received from each passenger was 19.533 cents; the average receipts per passenger per mile 1.593 cents. The passenger earnings per mile of road were \$5,361.93.

The total number of tons of freight transported during the year was 31,966,741. Reduced to a single mile basis this is equivalent to

carrying 2,843,807,761 tons of freight, and an average haul of one ton of 89 miles. Last year the total number of tons of freight carried was 30,077,465, equivalent to carrying 2,729,971,226 tons one mile, an average haul of one ton of 91 miles.

The tonnage is classified as follows: Products of agriculture 1,693,907 tons; products of animals 404,409 tons; products of mines 19,956,411 tons; products of forests 1,093,725 tons; products of manufacturing 5,056,473 tons; merchandise 2,357,576 tons; miscellaneous shipments 1,404,240 tons.

The total freight revenue for the year was \$23,641,467; the average amount received for each ton of freight 73.956 cents; average receipts per ton per mile .831 of a cent; freight earnings per mile of road \$23,502.33.

The total passenger earnings and revenue were \$5,393,674; total freight revenue and earnings \$23,641,467; other earnings from operation \$168,940; total earnings from operation \$29,204,081; income from other sources \$345,157, making total earnings and income \$29,549,238. Last year the amount was \$28,379,179.

The operating expenses this year were \$16,516,496, classified as follows: Maintenance of way and structure, \$2,979,115; maintenance of equipment \$3,542,895; conducting transportation \$9,373,764; general expenses \$620,722. The operating expenses for the year were 56.56 per cent. of the receipts from operation.

The significant feature of the report of this company is that its percentage of operating expenses to receipts from operation is lower than that of any other similar road.

Other expenses incurred during the year amounted to \$11,806,330, making the total of operating and other expenses \$28,322,826.

The dividends paid to the old shareholders of the Philadelphia and Reading Railway Company do not appear in the report of this company, for the reason that the Reading Company appears to own the stock of the Philadelphia and Reading Railway Company, and dividends are paid to the shareholders of the Reading Company who probably in most cases took the shares of the Reading Company in exchange for those they held of the Philadelphia and Reading Railway Company.

Three passengers were killed during the year and 100 injured. Last year the number was 16 killed and 215 injured. The number of employes killed this year 71, injured 548; last year 65 killed and 642 injured. Other persons killed this year 127, injured 142; last year 138 killed, 161 injured. Total number of killed this year 201, injured 780; last year 219, injured 1,018.

Philadelphia, Wilmington and Baltimore.

This road belongs to the Pennsylvania system, but makes separate operating reports to this Bureau and to the Interstate Commerce Commission.

The total capitalization is \$22,878,445, classified as follows: Capital stock \$11,819,350; funded debt \$4,930,000; other forms of indebtedness, including current liabilities, \$6,129,095.

The assets amount to \$27,607,397, made up of cost of road and equipment \$15,871,008; stocks and bonds owned \$5,647,958; cash in current assets \$4,096,976; other assets \$1,991,455.

Mileage is reported at 711.71, of which 138.03 miles are in Pennsylvania. Last year the total mileage was 703.89.

The equipment consists of 237 locomotives, 391 passenger cars, 3,903 freight cars, 233 cars devoted to the company's service, making a total of 4,527.

The number of employes is 8,180, to whom the compensation paid amounted to \$4,483,478. Last year the number of employes was 7,767 and the compensation \$4,209,996.

The total train mileage was 7,233,003 miles. The mileage by passenger trains was 4,735,788 and by freight trains 2,497,215. It will be noted that the passenger train mileage of this road is far in excess of the freight train mileage a condition rarely found among the leading railroads.

There were carried during the year 10,100,249 passengers, equivalent to 256,163,305 carried one mile, at an average distance of haul per passenger of 25 miles. Last year the number of passengers was 9,309,780, equivalent to carrying 246,947,496 persons one mile.

The total passenger revenue was \$5,180,111, as against \$4,949,451 last year. The average amount received per passenger this year was 51.287 cents, and the average receipts per passenger per mile 2.022 cents. The passenger earnings per mile of road were \$8,555.69. Last year the amount was \$8,285.34.

Of the freight carried during the year 1,011,790 tons were products of agriculture; 419,094 tons products of animals; 3,931,141 tons products of mines; 1,619,537 tons products of forests; 2,857,626 tons products of manufactories; 139,625, tons merchandise; 344,970 tons of miscellaneous shipments.

The total number of tons of freight carried was 10,323,783, equivalent to 539,020,171 tons one mile. The average haul per ton was 52 miles. Last year the total number of tons carried was 9,536,629.

The total freight revenue for the year was \$5,638,151, and the average amount received for each ton was 54.61 cents. The average receipts per ton per mile were 1.046 cents; the freight earnings per mile of road \$7,921.98. Last year the amount was \$7,987.84.

The salient features of the data referring to freight revenue are in relation to the receipts per ton per mile. Probably the average of the leading railroads of the country is about  $6\frac{1}{2}$  mills, but according to the figures reported by this company the amount received is 1.046 cents. Another feature that is worthy of note is that while the average rate per ton per mile on most roads has increased in no slight degree, the rate on this road has decreased from 1.132 cents last year to 1.046 cents as stated.

The passenger revenue and earnings amount to \$6,089,173; freight earnings and revenue \$5,638,151; other earnings from operation \$198,785; making a total earnings from operation of \$11,926,109. To this amount add income from other sources including interest on bonds and dividends on stock, etc., \$478,336, making a total earnings and income \$12,404,445.

The expenses of the company for the year were \$1,747,478, for maintenance of way and structure; \$1,453,636 for maintenance of equipment; \$4,651,380 for conducting transportation; \$242,382 for general expenses, making a total of \$8,094,876. Last year the amount was \$7,968,467. These figures indicate that the expenses of operation were 67.88 per cent. of the receipts from operation. Other expenses incurred amounted to \$3,499,711, making the total disbursements, exclusive of dividends, \$11,594,587. Last year the amount was \$11,209,824.

The shareholders have received dividends during the year amounting to \$827,355, but this left a deficit of \$17,497.

The number of passengers killed was 1 and injured 101. Number of employes killed 24, injured 211; other persons 71 killed, 129 injured. The total number killed during the year was 96, and injured 441. Last year the number killed was 90, and the number injured 326.

#### Pittsburg, Cincinnati, Chicago and St. Louis.

This road is operated by the Pennsylvania system, but it makes a separate and independent report from the Pennsylvania Railroad and the Pennsylvania Company. It has a capitalization of \$104,832,885, made up as follows: Stock outstanding \$48,032,887; bonded indebtedness \$51,911,019; other forms of indebtedness \$4,928,979.

The assets amount to \$109,481,188, made up as follows: Cost of road and equipment \$94,812,576; stocks and bonds owned \$2,592,448; cash and current assets \$3,611,124; other assets \$8,465,040.

The mileage is reported at 1,415.94, only 79.30 miles of which are in Pennsylvania. The equipment includes 519 locomotives, 420 passenger cars, 14,010 freight cars, 377 cars in the company's service, making a total of 14,807.

The employes number 18,600, to whom the compensation paid amounted to \$10,500,978. Last year the number was 14,857, and the compensation \$8,667,761.

The train mileage for the year was 14,976,958, the passenger train mileage being 5,972,620, and the freight train mileage \$9,004,338.

The number of passengers carried was 9,067,923, equivalent to carrying 260,767,127 passengers one mile. The average haul per passenger was 29 miles. Last year the number of passengers carried was 8,214,497, and the average distance haul of a passenger was 30 miles.

Passenger revenue for the year was \$5,378,748; the average amount received per passenger was 59.31 cents; average receipts per passenger per mile 2.063 cents; passenger earnings per mile of road \$5,091.83. Last year the passenger earnings per mile of road were \$4,749.18.

The total tonnage for the year was 28,353,692 equivalent to carrying 2,774,386,487 tons one mile, and an average haul per ton of 98 miles. Last year the total tonnage was 23,007,187, an equivalent of carrying 2,534,029,958 tons one mile, an average haul per ton of 115 miles.

The freight is classified as follows: Products of agriculture 1,963,033 tons; products of animals 842,780 tons; products of mines, 14,558,254 tons; products of forests 1,821,348 tons; products of manufactories 7,534,135 tons; merchandise 195,745 tons; miscellaneous shipments 1,438,397 tons.

Freight revenue for the year was \$17,756,425, as against \$15,636,650 last year. The average amount received for each ton of freight was 62.625 cents; average receipts per ton per mile .640 of a cent; freight earnings per mile of road \$12,835.37.

The passenger earnings and revenue for the year were \$7,184,273; freight earnings and revenue \$18,109,936; other earnings from operations \$287,961; making a total of earnings from operations of \$25,582,170.

The income from other sources, including interest on bonds, dividends on stock, rentals, etc., amounted to \$70,633; making a total earnings and income \$25,652,803. Last year the amount was \$22,950,308.

The expenses for the year were as follows: Maintenance of way and structure \$3,442,572; maintenance of equipment \$4,283,895; conducting transportation \$9,221,046; general expenses \$464,117; making the total operation expenses \$17,411,630. Last year the expenses were \$15,722,523. The operating expenses for the year were 68.06 per cent. of the total receipts from operation.

Expenses other than those for operation amounted to \$6,402,191, making a grand total of expenses, exclusive of dividends, of \$23,813,821.

Last year the amount was \$20,890,935. The company paid dividends to the amount of \$1,526,702, and had a surplus of \$312,279. Last year the dividends amounted to \$907,670, and the surplus was \$1,151,703.

One passenger was killed and 77 injured; 82 employes were killed and 1,919 injured; 128 other persons were killed and 351 injured. The total number killed was 211, and injured 2,347. Last year the number killed was 162 and injured 1,619.

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#### DEDUCTIONS FROM REPORTS OF STREET RAILWAYS.

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There are 97 street railway corporations within the limits of Pennsylvania that are either operating their own lines, or the lines of other corporations. These companies have all made operating reports to the Bureau covering the amount of capital stock outstanding, the funded indebtedness, current liabilities and total liabilities. The reports also cover the details of assets, embracing cost of road, cost of equipment, amount of stocks owned, amount of bonds owned, amount of cash and current assets on hand, and other items that are properly accredited to the assets of these corporations. These different companies report upon the amount of earnings from operation, and the income from all other sources, also the amount of operating expenses, the taxes paid of all kinds, the interest on existing funded indebtedness, rentals, other expenses, and the amount of dividends. The mileage is also given in detail, classified with reference to single track and branches operated, length of all tracks operated, also number of cars, number of employes, annual compensation and number of passengers carried. Detailed information is also required with reference to the accidents that occur in the operation of these lines with reference to passengers, employes and other persons, including the number of fatal and non-fatal accidents under each of the classifications.

That part of the report which relates to capitalization and liabilities is published in consolidated table A; that with reference to assets in consolidated table B; that relating to the income of these corporations from operation and other sources in consolidated table



C; that relating to the operating expenses, payment of taxes, interest on funded debt and other payments in consolidated table D; mileage owned and operated in consolidated table E, in which table will also be found information as to the equipment, employes and compensation of employes and the total number of passengers carried; that which relates to the number of accidents that have occurred, classified with reference to the number of passengers, employes and other persons killed and injured, in consolidated table F. In consolidated table G will be found a considerable amount of data relating to the affairs of subsidiary companies, or those whose lines are leased to other corporations. This table shows the capital stock of such companies, funded and unfunded indebtedness, cost of road, income, and dividends and disbursements.

The data in these different tables are sworn to by the auditing department of the several corporations, and ought to be considered as reliable, and probably in one sense the figures given are entitled to credence, but owing to the peculiar financial transactions, the multiplying of capital stocks, the increase of bonded indebtedness, the merger and consolidations that have been going on and repeating themselves time and time again it may be said that there results such a stupendous amount of capitalization that it is somewhat bewildering to account for all the conditions in the financial affairs of these corporations.

As is hereinafter indicated, the business of operating street railways does not seem, from the returns made, to result in great dividends to stockholders, and yet, possibly, if the exact amount of cash that has gone into the construction of street railways could be known, it might appear that even the apparent small amount of dividends paid would be a fair-sized rate of dividends on the actual amount of cash capital so invested.

Pennsylvania's industrial developments contribute no small part to the magnitude of the Commonwealth from a financial standpoint. It cannot be gainsaid that these industrial enterprises are in advance of those of any other state in the Union and scarcely have their parallel anywhere in the industrial world, and they are of such importance to the State as to create a just pride in the Pennsylvania citizen on the success that has attended our industrial development and advancement.

It is hardly possible that there is much in the financial development of street railway enterprises that can contribute very much to the financial credit of the State. The wildest schemes of capitalization have characterized the proceedings of many street railway corporations in their organization, in their management, in their consolidations, in their mergers and in their re-organization, etc., etc., until

we have a condition which shows that the capitalization of street railways in Pennsylvania is more than double the reported average cost of road and equipment of the steam railways in the United States. This statement alone, based upon official returns of both steam and street railways, is sufficient to exhibit the most marked financial condition of street railway corporations. If, however, this evidence should be questioned, then the comparisons of the capital stock outstanding and the bonded indebtedness among street railway corporations in Pennsylvania similarly located will show that one company may have many times the amount of capital stock and bonded indebtedness outstanding that another corporation has, which has been constructed and maintained under similar conditions. From a fairly close observation of these transactions in recent years it must be apparent that the bonded indebtedness outstanding more than equals the cost of these roads and their equipment, from which it follows that in many cases at least there was little, if any, cash actually invested in the stocks.

In some of the New England states the issuance of bonds and stocks is made under public supervision, for a bona fide consideration, as the actual payment of cash for stocks and bonds—dollar for dollar. The result of such public supervision in the affairs of these states is that when one is offered a bond of a street railway company, or indeed of other corporations subject to such public supervision, he can rely upon the bond as a thing of value and generally as a good investment. Should there not be such supervision established in the State of Pennsylvania by our Legislature? There can be but one answer to this question. The general good of the Commonwealth demands it. It is fair, it is honorable and reasonable that public corporations that perform public functions by virtue of their charters given by the State should deal fairly with the public, both in their operations and in their financial transactions, to the end that stocks and bonds should not be given away or placed upon the market, or given to corporation officers or to individuals except for value received. Sooner or later there will be a consensus of opinion on the lines herein suggested, and the sooner the legislative and executive branches of our State government arrive at a point when on all sides it shall be conceded that public supervision over the financial affairs of at least street railway corporations, and many other corporations whose functions are purely public, the better it will be for all concerned.

#### Street Railway Capitalization.

There are 97 operating street railway corporations making report to this Bureau for the year ending June 30, 1902, whose aggregate capital stock outstanding amounts to \$60,698,238. Last year the

amount of capital stock outstanding reported by operating companies was \$108,676,774. The discrepancy between the amount of capital stock outstanding reported last year and this year is due to the fact that the Consolidated Traction Company of Pittsburg, having a capital stock of \$27,000,000, the United Traction Company, of Pittsburg with a capital stock of \$20,000,000, the Southern Traction Company, of Pittsburg, with a capitalization of \$5,000,000, have become subsidiary companies and their capitalization does not appear in the column showing capital stock of operating companies. They are now subsidiary to the Pittsburg Railways Company which company operates them, but the capital stock of these companies will appear in the column of capital stock of companies that are subsidiary, (Table G) that is, companies whose lines are leased and operated by other companies.

Among the operating companies those having the largest amount of capital stock outstanding are the Conestoga Traction Company \$4,000,000; Harrisburg Traction Company \$2,000,000; Lehigh Valley Traction Company \$2,654,080; Pittsburg Railways Company \$5,000,000; Schuylkill Traction Company, \$2,000,000; Scranton Railway Company, \$3,000,000; United Traction Company of Philadelphia \$10,500,000, and the Wilkes-Barre and Wyoming Valley Traction Company \$5,000,000.

#### Funded Debt.

These operating companies report a funded debt of \$36,373,200. The companies having a funded indebtedness of two millions or more are the Lehigh Valley Traction Company \$3,000,000; Pittsburg Railways Company \$4,579,000; Scranton Railway Company \$3,000,000.

#### Current Liabilities.

These operating street railway companies report an aggregate of current liabilities of \$15,698,575, which indicates that there is a large amount of the liabilities of these corporations that has not yet passed from the realm of floating indebtedness to a fixed charge on the company, or to the condition of being represented by outstanding bonds.

#### Total Capitalization and Current Liabilities.

From the figures above giving representing the capital stock outstanding, bonded indebtedness and current liabilities, the total amount of such capitalization and liabilities is \$112,770,013. Last year the total amount representing capitalization and liabilities was \$167,703,628. The same cause may be given as to the discrepancy in the figures referring to capitalization in stocks for the year covered by this report as that given for capital stock outstanding.

## OPERATING STREET RAILWAY ASSETS.

### Cost of Road.

\$61,647,864 represent the cost of road, of operating street railway companies, while the cost of equipment is \$12,015,828; stocks owned \$21,932,440; bonds owned \$433,992; cash and current assets \$13,160,552; other assets \$7,013,805, or a total cost of road and equipment, stocks and bonds owned, current assets and other assets amounting to \$116,204,481.

The companies showing the greatest ownership of stocks are the Harrisburg Traction Company, \$1,870,000; Lehigh Valley Traction Company, \$2,596,110; Philadelphia and Lehigh Valley, \$1,593,396; Pittsburg Railways Company, \$5,072,000; the Scranton Street Railway Company, \$1,083,215 and the United Traction Company of Philadelphia, \$5,202,412. The details with reference to the assets of each of these operating companies will be found in consolidated form in table B.

### Income.

The income of street railway companies is classified as follows: Gross earnings from operation, income from other sources, total income. The gross earnings from operations for the year covered by this report were \$29,001,741. The companies having over a million dollars income from operation were the Consolidated Traction Company, \$1,614,102. (Since the first of January, 1902, this road has been operated by the Pittsburg Railways Company and therefore the receipts above given are for only a fraction of the year.) The Pittsburg Railways Company, \$3,711,003, and these figures only cover the receipts from operation for a part of the year, to-wit, for the six months ending June 30, 1902; the United Traction Company of Philadelphia, \$14,006,915; the United Traction Company of Pittsburg, \$1,065,122, and this amount only represents the receipts covering a period of the year prior to the operations of this road by the Pittsburg Railways Company. In addition to the income from operation, the total receipts from other sources amount to \$1,105,693, making the total receipts from all sources \$30,107,434.

### Street Railway Disbursements.

In consolidated table D will be found classification of the disbursements made by street railways during the year covered by this report. These disbursements are classified as follows: Operating expenses, taxes, interest on funded debt, rentals, other expenses and dividends.

The operating expenses according to the figures returned have cost street railway companies during the year \$15,024,899. The amount of taxes paid was \$1,574,084. In some cases the amount of taxes paid was very insignificant considering the value of the property. Among the heavy tax payers was the Consolidated Traction Company, \$107,092; the Harrisburg Traction Company, \$24,000; the Pittsburg and Birmingham Traction Company, \$16,412; the Pittsburg Railways Company, \$210,705; the Scranton Street Railway Company, \$19,800; the Southern Traction Company, \$21,748; the United Traction Company of Philadelphia, \$903,842; the United Traction Company of Pittsburg, \$58,214, and the Wilkes-Barre and Wyoming Valley Traction Company, \$25,725.

In the way of interest of funded indebtedness the amount paid was \$3,065,524. Of this amount the Consolidated Traction Company of Pittsburg paid \$157,278; the Erie Electric Motor Company, \$52,500; the Lehigh Valley Traction Company, \$120,000; the Pittsburg Railways Company, \$685,804; the Scranton Railway Company, \$201,430; The Southern Traction Company, \$111,995; the United Traction Company of Philadelphia, \$342,235; the United Traction Company of Pittsburg, \$250,755.

The total amount of rentals paid was \$7,320,656. Of this amount the Consolidated Traction Company of Pittsburg paid \$275,550; the Lehigh Valley Traction Company, \$215,150; the Pittsburg Railways Company, \$940,487; the United Traction Company, of Philadelphia, \$5,344,550. It will be seen from these figures that the United Traction Company of Philadelphia pays over five-sevenths for rentals of the total amount paid by all the operating street railway companies.

This undoubtedly arises from the fact that a few years ago there were a number of individual operating street railway corporations within the limits of Philadelphia which are now practically operated as one road under a system of rentals by virtue of which more than five million dollars have been paid as rentals for the subsidiary companies.

For other expenses than for operation, taxes, interest on funded debt and rentals there have been paid \$751,891. To these items may be added the amount paid as dividends, to-wit, \$1,086,440, making a total of disbursements, including dividends, of \$28,823,494.

Of these operating companies only eighteen have paid dividends, the Altoona and Logan Valley, \$41,535; the Chester Traction Company, \$20,000; the City of Altoona, \$20,000; the Consolidated Traction Company, \$360,000; the Delaware County and Philadelphia, \$21,000; the Harrisburg Traction Company, \$100,000; the Holmesburg, Tacony and Frankford Company, \$21,000; the Johnstown Street

Railway Company, \$18,000; the Lebanon Valley Railway Company, \$11,000; the Lehigh Valley Traction Company, \$95,181; Roxboro, Chestnut Hill and Norristown Traction Company, \$46,624; the Tamaqua and Lansford Street Railway, \$10,000; the United Traction Company of Pittsburg, \$75,000; United Traction Company of Reading, \$20,000; the Wilkes-Barre and Wyoming Valley Traction Company, \$212,500; the York, \$7,000; the York and Dallastown Railway Company, \$6,600 and the York and Dover Railway Company, \$1,000. From these figures it would seem that the prodigious amount of money that appears to have been made in street railway construction and operation within the last ten years must have been derived through some other sources than dividends.

#### Street Railway Mileage.

The entire length of street railways in the State as disclosed by the report ending June 30, 1902, is 2,175.47 miles. The total length of all tracks operated, including sidings, etc., is 2,464.60. The greater portion of the lines of street railways in Pennsylvania was operated by the Conestoga Traction Company, 83.66 miles; the Lehigh Valley Traction Company, 130.26 miles; Pittsburg Railways Company, 318.18 miles; Scranton Railway Company, 76.69 miles; the United Traction Company of Philadelphia, 334.77 miles; the United Traction Company of Reading, 58.21 miles; the Wilkes-Barre and Wyoming Valley Traction Company, 51.21 miles; and the Harrisburg Traction Company, 43 miles.

The total number of cars in use was 7,017, of which the Pittsburg Railways Company had 1,541 and the United Traction Company of Philadelphia 3,205.

#### Number of Employees.

The total number of employees in the service of these operating street railways in Pennsylvania was 17,788, and the amount paid to them as compensation for their services was \$10,394,401. Of this amount the United Traction Company of Philadelphia alone paid \$4,466,848, making an average annual per capita compensation of \$584. The total number of employees last year was 15,828, and the total compensation paid \$8,745,024.

#### Number of Passengers Carried.

The number of passengers carried during this year was 640,076,370. Last year the number carried was 580,654,629.

### Accidents.

The number of passengers killed in the operation of street railways was 34. Last year the number was 33. This year the number of passengers injured was 1,466; last year the number was 1,050.

Among the street railway employees 11 were killed for the year covered by this report; last year there were 14 killed. This year there were 234 employees injured; last year 129.

Comparing these figures of casualties among passengers and employees with reference to fatal and non-fatal accidents, it is found that of the passengers carried there were more fatal and non-fatal accidents than among the employees. A different condition exists as to casualties which occur on the steam railways, for as appears by reference to table L relating to accidents on the steam railways, it will be seen that 72 passengers were killed and 2,392 injured, while 1,137 employees were killed and 17,571 injured. No attempt is here made to make a comparison of the relative hazards among passengers on street railways and steam railways, but it is interesting to note that so small a fraction of the passengers carried on the steam railways was killed and so large a number of employees, while on the street railways more passengers were killed than employees.

Of persons other than passengers and employees the report for this year shows the number killed to be 141. Last year the number was 111. This year the number of such persons injured was 906; last year the number was 598.

Aggregating these casualties, both fatal and non-fatal, the total number killed this year was 186; injured 2,606, making a total of casualties this year of 2,792, while the total number killed last year was 158, injured 1,777, or a total of 1,935.

From these figures it would appear that the increase in fatal and non-fatal accidents among passengers and employees is out of all proportion with the increase in the number of passengers carried or the increase in the number of employees. The reports made to this office do not disclose the cause of the accidents. It may be presumed that the casualties that occur among persons other than passengers and employees are largely due to the carelessness of the persons who are so unfortunate as to be killed or injured in the operation of street railways, but why there should be so great an increase in the accidents to passengers and employees is purely a matter of conjecture. It is true that a close observation of the reckless running of cars on some of the street railways will carry conviction as to the fact that many accidents occur that could be easily avoided by the exercise of more care in the running of cars. Many of the serious accidents that have occurred to passengers have taken place at cross-

ings of street and steam railways tracks. Street railway managers ought to establish the most stringent rules with reference to the moving of cars at grade crossings with steam railways.

Then too, the running of cars down steep grades at a high rate of speed is a prolific cause of accidents among passengers, and ought to be prohibited, and will be prohibited by every street railway management that has proper regard for the lives of human beings, who under the laws of the Commonwealth street railway companies are authorized to carry.

They have never yet been given authority, by act of the legislature, to carry freight, it being the intention of the legislative branch of the government to limit these corporations to the carrying of passengers. They are therefore dealing pretty directly with human life, and street railway managers ought to be impressed with this fact, and ought to deeply impress it upon the minds of their employes to the end that the utmost care shall be exercised in handling cars. One does not have to make a very serious study of this question, or ride far in the cars of street railway companies to learn that when these cars are run over lines outside of municipalities where ordinances do not prevent the running of cars rapidly, that too great a velocity is permitted, especially in going down steep grades. It is alarming to witness in some instances the speed at which cars are run, the velocity being almost equal to that of express trains. That there are not more accidents as the result of such reckless running of cars seems miraculous, but they are sure to come unless there is a pause in the recklessness which characterizes some motormen in the running of these cars in some localities. Such an excessive speed is not essential to a proper serving of the interests of the patrons of the roads in any way. It only invites accidents, and a car well filled with passengers going down a steep grade is easily thrown from the track and may cause such a destruction of human life and limb as that judgments for damages will swallow up the dividends that ought to go to stockholders. This, of course, is a selfish standpoint from which to look upon the reckless running of cars, but the more important view of the case is that which concerns the public and the patrons of the road, the great hazard to life and limb. If railway managers will not prohibit by the most stringent rules and regulations the prevailing recklessness which is found in some localities in the running of cars, it will not be long before public opinion will be aroused over accidents that are sure to come and some provisions will be made by which the State will exercise a just authority in establishing such public supervision as will result in greater freedom from accidents which are occurring or which are likely to occur in the future under present conditions, if these conditions shall continue.



Indeed, it does seem that a time has already come when public supervision should be provided for with reference to accidents, as well as some other feature which relate to the chartering, the construction, the operation and management of street railways.

In table F relating to street railways will be found a detailed statement of the accidents to passengers, employes and other persons on the several operating roads within this Commonwealth.

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### CAPITALIZATION, INDEBTEDNESS, ETC., OF SUBSIDIARY STREET RAILWAYS.

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There are 96 street railway corporations that make subsidiary reports to this office. Their lines are leased and controlled by other corporations, and data with reference to these companies does not appear among the information which relates to operating street railway companies.

In table G will be found, in consolidated form, reference to these companies showing, first, capital stock outstanding; second, funded and unfunded indebtedness; third, cost of road and equipment and other assets; fourth, income through rental of road and other sources; fifth, dividends paid; sixth, other disbursements.

From the reports of these subsidiary companies it appears that they have an aggregate capital stock outstanding of \$119,801,319. They also have funded and unfunded indebtedness amounting to \$62,921,719. The cost of road and equipment, which is reported exclusive of the amount reported as cost of road and equipment of lessee company and other assets, amounts to \$189,306,806. The income of these companies is principally on account of leases by which they receive rentals from the lessee companies. The amount so received is given at \$7,555,102. The amount of dividends paid by these subsidiary companies is reported as \$4,893,020. Other disbursements than dividends amount to \$2,611,066.

From these data it is easily determined that the greater portion of the money that has been invested in street railways has reference to companies that have leased their lines. For instance, the total capital stock of operating companies is \$60,698,238, while the capital stock of subsidiary companies amounts to the figures above given, \$119,801,319.

Again, similar observation may be made with reference to the

funded debt of operating street railway companies and subsidiary companies. The total amount of funded indebtedness of operating companies is \$36,373,200, while the funded indebtedness of subsidiary companies is \$62,921,719.

So too, we find that the cost of road and equipment of subsidiary companies is \$189,306,806, while the cost of road of operating companies is \$61,647,864, and the cost of equipment \$12,015,828.

These figures, representing the financial and physical conditions of street railway companies are the result of the rapid transition from conditions that existed a few years ago to those now prevailing, which have been brought about, very largely, through the introduction of electricity as a motor power. Probably in the history of financial affairs in this State it would be difficult to find more rapid strides in financial development, and in the introduction of new devices, appliances, means of operation and maintenance than can be found in the history of street railway enterprises in the period of ten or twelve years.

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#### THE NATIONAL CONVENTION OF RAILWAY COMMISSIONERS.

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Since the year 1889, conferences have been held between the members of the Interstate Commerce Commission of Washington, the members of the State Railway Commission of the several states, and other State officers clothed with the power of supervision over the affairs of common carriers.

The Convention for 1902 was held in the city of Charleston, South Carolina, in the month of February.

Very much has been done in the way of assimilating the laws of the several states, in placing them in harmony with the national statutes on the question of railway supervision, and practically, whatever similarity exists in the regulation of common carriers originated in these annual conferences.

Among the subjects considered at the national convention at Charleston, which was attended by both the Secretary of Internal Affairs, and the Superintendent of the Bureau of Railways of this Commonwealth, was the classification of operating and construction expenses of electrical railways; also a report of a committee was received on the subject of grade crossings and received the consideration of the Convention, the consensus of opinion being that grade

crossings between steam railroads and electrical railways should be prohibited, at least outside of the great municipalities, and a resolution introduced by Mr. Brown, of Pennsylvania, upon that subject was unanimously adopted. It also seemed to be the opinion that grade crossings between steam railroads and public highways ought to be gradually eliminated, but that the time had not yet come when they should be absolutely prohibited.

Mr. John H. Regan, of Texas, was Chairman of a Committee appointed on the subject of railroad taxes and plans for ascertaining fair valuation of railroad property. In states of the Union where railway commissioners have the power to adjust rates, it seems important that there should be an equitable way devised by which the actual value of railroads should be determined. The Convention, for a number of years, has considered this subject, but it is difficult to arrive at a determination of the matter on account of the different conditions under which railroads are constructed, operated and capitalized.

Another subject considered by the Convention was the classification of construction expenses of steam railways; also uniform classification of freight upon steam railways.

A committee reported upon the question of suggesting to the National Congress legislation regulating the pooling problem. A report was also made regarding the introduction of safety appliances and amendments to the existing national law upon this subject.

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## COMPLAINTS.

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Fortunately during the year covered by this report there have been no serious complaints to be investigated by this office. There were a few railroad companies that were so delinquent in making the reports that they were to be certified to the Attorney General for the collection of the penalty of \$5,000, but before the certificates were placed in the hands of the Attorney General, the reports were received, except in one case, and in this case the company had been certified for delinquency for the year ending June 30, 1901, and an action brought by the Attorney General to recover the penalty, when it was ascertained that the corporation had not constructed any of its lines and that no officers could be found upon whom service could be made. Proceedings were therefore abandoned, and on account of this result last year, it was decided that it was useless to again certify this delinquent company.

## STEAM RAILROADS NOT IN OPERATION.

List of steam railroad corporations, whose lines are not in operation or are not constructed, or are now in process of construction, exhibiting the "authorized" capital, together with the amount expended on organization, construction, capital paid in, etc. (Blank spaces in the columns indicate that the information has not been furnished the Department.)

	Capital stock authorized by law.	Capital paid in.	Amount expended on organization construction, etc.
Allegheny and Chartiers, .....	15,000	730	4,547
Allegheny and Lawrence, .....	1,500,000		4,879
Allenwood and Western, .....	30,000	10,000	10,000
Altoona and Beech Creek Terminal, .....	150,000	150,000	
Arcadia and Clifton Heights, .....	25,000	505	505
Ardmore, .....	100,000	900	
Athens and South Waverly, .....	10,000	1,000	323
Beaver Valley, .....	10,000	1,000	18,531
Belt Line, .....	120,000	12,000	1,877
Black Diamond, .....	70,000	1,400	1,400
Bloom Run, .....	40,000	4,475	27,085
Bridgeville and Millers Run, .....	20,000	400	400
Bruce and Clairton, .....	50,000	8,000	6,119
Cambria Terminal, .....	70,000	7,000	49,079
Cannonsburg and Bishop, .....	40,000	800	800
Central Valley, .....	250,000	250,000	362,000
Chartiers and Venitia, .....	50,000	1,000	1,000
Cheat River, .....	35,000	25,000	2,500
Charleroi and Belle Vernon, .....	30,000	3,000	3,000
Chest Creek, .....	100,000	6,000	6,000
Cheswick and Harmar, .....	50,000	40,000	40,000
Clarion, Summerville and Pittsburg, .....	200,000	20,000	2,500
Clearfield, Conemaugh and Western, .....	1,500,000	27,500	25,000
Coal Glen, .....	10,000	1,000	
Conemaugh, .....	200,000	10,000	
Consolidated terminal, .....	70,000	5,317	1,859
Cornwall and Western, .....	250,000	12,500	12,222
Danville and Riverside, .....	50,000	3,790	3,790
Danville and Shamokin, .....	250,000	26,710	26,710
Dauphin and Berks, .....	100,000	100,000	100,000
Eastern, .....	25,000	2,750	2,722
Fair Haven and Georgetown, .....	450,000	45,000	7,221
Finleyville, .....	45,000	9,000	322
Finleyville and Library, .....	30,000	1,500	232
Fort Pitt and Leesdale, .....	30,000	600	600
Fourth Pool Connecting, .....	150,000	1,800	692
French Creek, .....	100,000		
Glasgow, .....	7,500	750	
Glass Port Terminal, .....	50,000	1,000	760
Glendale and Camp Hill, .....	20,000	400	400
Greer and Van Emaus, .....	30,000	600	600
Harrisburg and South Mountain, .....	1,000,000	1,000,000	1,000,000
Hustonville Coal, .....	50,000	1,000	1,000
Hempfield Connecting, .....	30,000	2,400	
Homer and Susquehanna, .....	200,000	10,500	8,690
Hooverhurst and South Western, .....	150,000	3,000	3,000
Kane, .....	110,000	5,900	6,552
Kutztown and Reading, .....	150,000	3,000	3,562
Lake Erie, .....	1,000,000	1,000,000	1,000,000
Laurel Hill, .....	400,000	1,323	4,487
Lewis Run, .....	40,000	800	452
McKeesport and Port Perry, .....	50,000	1,000	637
McKeesport and Versailles Belt Line, .....	50,000	200	175
MacPhersons Creek, .....	20,000	400	400

## STEAM RAILROADS NOT IN OPERATION—Continued.

	Capital stock author- ized by law.	Capital paid in.	Amount expended on organization con- struction, etc.
Mahoning and Anita, .....	45,000	22,500	3,607
Manchester Connecting, .....	20,000	400	332
Marion Creek, .....	25,000	1,500	1,194
Merrittstown and New Salem, .....	40,000	4,000	1,220
Midway and Oakdale, .....	100,000	42,000	44,987
Millford and Dingman, .....	80,000	1,800	1,770
Millford and Log Tavern Pond, .....	60,000		1,135
Millford, Matamoras and New York, .....	150,000		91,754
Mocanagu and Eastern, .....	50,000	1,000	
Monongahela, .....	370,000	370,000	844,691
Monongahela Short Line, .....	300,000	2,400	
Monongahela Southern, .....	180,000	160,000	348,546
Monongahela South West, .....	200,000	2,000	2,000
Monongahela and Streets Run Terminal, .....	40,000	900	238
Monongahela and Western, .....	20,000	800	300
Monterrey and Streets Run Connecting, .....	20,000	1,000	2,046
Montour and Gregg, .....	30,000	600	600
Massillon and Little Beaver, .....	30,000	2,000	204
New Cumberland and Pittsburg, .....	400,000	2,000	24,006
New York, Pocono and Western, .....	50,000	5,000	5,000
Norristown and Main Line Connecting, .....	50,000	50,000	5,000
Northampton, .....	150,000	2,000	228,207
Northern Lackawanna, .....	400,000	400,000	400,000
North Shore, .....	200,000	220,000	10,000
Northumberland and Nanticoke, .....	580,000	58,000	2,029
Nunundah, .....	25,000	5,018	5,018
Oakmont and Wilkinsburg, .....	60,000	2,000	1,200
Ohio Valley, .....	125,000	6,250	487
Oil City and New Castle, .....	750,000		
Oswayo, .....	25,000	1,000	975
Path Valley, .....	200,000	11,000	22,000
Pennsylvania and Western, .....	100,000	100,000	100,000
Pennsylvania, Western and Ohio River, Con., .....	7,500	750	607
People's, .....	5,000,000		446
Philadelphia and Eastern, .....	250,000	25,000	25,000
Philadelphia, Glenside and Willow Grove, .....	100,000	1,200	1,200
Philadelphia, Trenton and Lehigh Valley, .....	700,000	32,500	7,570
Pike Run, .....	60,000	6,000	1,374
Pittsburg, Allegheny and McKees Rocks, .....	250,000	30,000	86,943
Pittsburg, Binghampton and Eastern, .....	1,100,000	90,000	91,460
Pittsburg and Bradys Bend, .....	70,000	1,400	1,227
Pittsburg, Bradys Bend and Lake Erie, .....	600,000	10,000	12,500
Pittsburg and Carnegie, .....	50,000	1,060	13,651
Pittsburg, Carnegie and Western, .....	2,000,000	2,000,000	1,762,098
Pittsburg and Charerol, .....	180,000	6,000	6,000
Pittsburg and Mansfield, .....	1,000,000	20,000	
Pittsburg and Harmarville, .....	100,000	2,000	1,100
Pittsburg and Western Terminal, .....	100,000		690
Pittsburg, Westmoreland and Somerset, .....	230,000	11,000	227,847
Pittsburg and North West, .....	500,000	25,000	6,566
Pittsburg and State Line, .....	30,000	20,000	230
Point Breeze and Gibsons Point, .....	18,000	5,412	5,412
Portland and Northern, .....	200,000	10,250	6,762
Primrose and Georgetown, .....	10,000	200	300
Queenshoning Branch, .....	250,000	250,000	233,461
Reading Belt, .....	750,000	750,000	1,595,505
Reading and Birdsboro, .....	20,000	2,000	576
Reading, Birdsboro and Pottstown, .....	10,000	500	500
Reading, Fleetwood and Kutztown, .....	120,000	13,000	433
Reading and Hamburg, .....	30,000	3,000	1,046
Roxborough, .....	100,000	70,000	70,801
Scotac, .....	90,000	1,800	800
Scranton and North Eastern, .....	750,000	550,000	1,000,070
Seward, .....	50,000	1,500	1,500
Sharon and Butler, .....	900,000	15,000	2,175
Sherick Run, .....	500,000	50,000	4,219
Shickshinny and Huntingdon Valley, .....	70,000	1,500	215
Slatington, .....	200,000	5,000	672
Somerset County, .....	200,000	74,200	74,200
Southern Central, .....	3,000,000	3,000,000	705
South West Connecting, .....	50,000	5,000	689
St. Clair Terminal, .....	1,000,000	1,000,000	239,704
Stroudsburg and Easton, .....	40,000	4,000	353
Sugar Valley, .....	20,000	2,000	2,000
Susquehanna and Southern, .....	170,000	8,500	8,500

## STEAM RAILROADS NOT IN OPERATION—Continued.

	Capital stock author- ized by law.	Capital paid in.	Amount expended on organization, con- struction, etc
Tipton, .....	50,000	43,250	43,250
Tuscarora, .....	310,000		
Tylerdale Connecting, .....	25,000	25,000	38,082
Washington County, .....	200,000	200,000	85,960
Washington and Green, .....	55,000	5,500	2,352
Washington, Westminster and Gettysburg, .....	400,000	23,000	11,000
West Chester and Phoenixville, .....	250,000	12,750	41,181
Westinghouse Interworks, .....	100,000	2,000	647
Western Washington, .....	175,000	175,000	159,634
West Way Terminal, .....	10,000	1,000	100
Wheeling, Waynesburg and Eastern, .....	750,000	575	
Wilkes-Barre and Hazleton, .....	1,500,000	1,500,000	
Winfield, .....	10,000	10,000	15,701
Wyoming and Pond Creek, .....	60,000	15,100	15,100
Youghiogheny Central, .....	200,000	10,000	10,405
Youghiogheny and Elizabeth, .....	50,000	5,000	5,000
Youghiogheny Southern, .....	200,000	200,000	200,000
Youghiogheny Terminal, .....	24,000	2,400	2,400
Total, .....	\$39,302,000	\$14,646,605	\$11,168,928

## LIST OF STREET RAILWAYS NOT IN OPERATION.

List of street railway corporations, whose lines are not in operation, or are not constructed, or are now in process of construction, exhibiting the "authorized" capital, together with amount expended on organization, construction, capital paid in, etc. (Blank spaces in the columns indicate that the information has not been furnished the Department.)

	Capital stock authorized by law.	Capital paid in.	Amount expended on organization construction, etc.
Allegheny Hilltop, .....	\$12,000	\$400	\$400
Allegheny and Pittsburg Elevated, .....	50,000	2,500	2,500
Allegheny Valley, .....	42,000	1,400	9,757
Altoona Belt Line, .....	50,000	5,000	6,000
Altoona and Hollidaysburg, .....	50,000	5,000	
Ambler and Jenkintown, .....	50,000	5,000	2,552
Ann, .....	9,000	300	300
Apollo and Leechburg, .....	38,000	8,600	
Apollo, Vandergrift and Leechburg Electric, .....	50,000	5,000	8,000
Aramingo Avenue, .....	12,000	6,500	145
Arch and Green Streets, .....	15,000	1,500	122
Ardmore and Llanerch, .....	100,000	97,750	24,986
Aspinwall and Springdale, .....	48,000	1,600	1,600
Atlantic and Neville, .....	6,000	200	200
Avalon and Glenfield, .....	36,000	1,200	
Baden, .....	9,000	300	
Baden and Conway, .....	12,000	400	
Bala, Haverford and Villa Nova, .....	225,000	22,500	1,624
Baldwin, .....	38,000	1,200	1,200
Baltimore, Westminster and Gettysburg, .....	750,000	75,000	14,206
Bangor Valley, .....	6,000	200	102
Beech Street Connecting, .....	3,000	100	092
Beatty Street and Highland Park, .....	75,000	250	2-0
Beaver Falls and Elwood City, .....	50,000	5,000	327
Beaver Falls and New Brighton, .....	24,000	800	152
Beaver Meadow, Hazleton, Mahanoy and Shenandoah, .....	150,000	15,000	15,000
Beaver and New Brighton, .....	30,000	1,000	182
Beaver Terrace, .....	10,000	10,000	18,000
Bradford Electric, .....	15,000	500	2-0
Bradford and Oakland, .....	9,000	300	300
Bellefield Street Railway, .....	3,000	100	100
Bellefonte Electric, .....	30,000	1,000	275
Bellefonte Street Electric, .....	18,000	6-0	094
Bellevue and East Side, .....	30,000	1,000	1,155
Belemont Avenue, .....	18,000	600	148
Belt Line Elevated, .....	62,500	3,125	3,125
Belt Line Extension, .....	3,000	300	050
Ben Avon Street, .....	6,000	600	600
Benton Avenue, .....	6,000	200	200
Bethlehem and Bath, .....	38,000	1,440	1,708
Bethlehem and Sigfried, .....	42,000	1,680	1,705
Berwick and Nanticoke, .....	96,000	3,200	3,200
Bituminous, .....	180,000	18,000	
Black Bear, .....	15,000	1,500	122
Blair and Port Vue, .....	24,000	800	800
Bloomsburg and Benton Electric, .....	120,000	4,510	4,505
Bloomsburg and Millville, .....	60,000	2,000	2,000
Bradford and North Homestead, .....	9,000		
Bradford County, .....	250,000		
Bridgewater Electric, .....	24,000	800	162
Bristol, .....	66,000	2,200	600
Bristol and Bridgewater, .....	25,000	2,500	700
Bristol and Neshaminy, .....	25,000	2,500	6,600

## LIST OF STREET RAILWAYS NOT IN OPERATION—Continued.

	Capital stock author- ized by law.	Capital paid in.	Amount expended on organization con- struction, etc.
Broad Street and Highland Park, .....	6,000	200	200
Broad Street Rapid Transit, .....	150,000	5,000	4,948
Broad Street Subway, .....	1,250,000	62,500	62,500
Brown and Parish, .....	15,000	15,000	5,008
Brownsville Avenue and Second Avenue, .....	9,000	300	300
Brownsville, Bridgeport and West Side, .....	24,000	2,400	250
Brownsville and California, .....	42,000	4,200	380
Brownsville and Uniontown, .....	72,000	7,200	875
Bunker Hill, .....	6,000	200	300
Bushkill Elevated, .....	50,000	5,000	.....
Butler Street Elevated, .....	175,000	8,750	8,750
California and West Side, .....	30,000	1,000	1,000
Cannonsburg and Washington, .....	38,000	1,600	.....
Camp Hill and Harrisburg, .....	21,000	840	155
Carnegie and McDonald, .....	60,000	2,254	2,221
Carnegie, McDonald and Cannonsburg, .....	120,000	5,488	5,482
Carnegie, Oakdale and McDonald, .....	60,000	2,000	180
Carson, .....	15,000	500	250
Castle Shannon, .....	90,000	3,000	1,800
Catawissa and Bloomsburg, .....	42,000	1,715	1,710
Cambria and Westmoreland, .....	120,000	12,500	484
Cedar Avenue, .....	12,000	400	400
Cement Belt, .....	72,000	19,440	16,818
Central Electric of Philadelphia and Delaware County, ..	60,000	2,080	2,080
Central Rapid Transit, .....	212,500	10,625	10,625
Central Rapid Transit, .....	60,000	2,000	1,948
Centre and Clearfield, .....	500,000	50,000	9,722
Chambersburg, Greencastle and Waynesboro, .....	120,000	12,000	1,710
Chambersburg and Gettysburg, .....	60,000	2,000	1,000
Chester and Middletown, .....	24,000	2,400	162
Chester and Rockdale, .....	18,000	1,800	142
Chester and Rose Valley, .....	18,000	1,800	142
Chester, Wayne and Norristown, .....	27,000	900	805
Chestnut Hill and Glenside Rapid Transit, .....	238,000	9,600	9,548
Chestnut Street Elevated, .....	25,000	1,250	1,210
Citizens North End, .....	36,000	36,000	5,518
City View, .....	12,000	400	400
Clearfield Traction, .....	1,500,000	10,000	69,612
Clifton and Sharon Hill, .....	24,000	2,400	162
Coatesville and Downingtown, .....	30,000	1,000	274
Coatesville, Downingtown and West Chester, .....	27,000	900	174
Coatesville and Western, .....	39,000	1,300	275
Coke Belt, .....	600,000	6,000	1,000
Colonial, .....	36,000	1,200	210
Colwyn and Ridley Park, .....	36,000	3,600	202
Conemaugh Valley, .....	120,000	19,700	959
Connell Park and Speedway, .....	50,000	5,000	5,000
Connellsville Electric Traction, .....	15,000	500	500
Conneaut and Erie Traction, .....	800,000	80,000	15,000
Coraopolis and McKees Rocks, .....	42,000	4,200	528
Coraopolis and Monaca, .....	75,000	7,500	23,000
Coraopolis and Monaca Electric, .....	48,000	4,800	120
Corey Avenue, .....	10,000	1,000	37,550
Court Street, .....	9,000	800	800
Crawford County, .....	90,000	9,000	9,000
Creighton, New Kensington and Sprucedale, .....	45,000	1,400	1,400
Cypress, .....	9,000	300	300
Darby and Clifton Heights, .....	6,000	200	923
Darby and Fernwood, .....	24,000	2,400	162
Darby, Lansdowne and Llanerch, .....	21,000	1,150	760
Danboro and Point Pleasant, .....	70,000	7,000	948
Dauphin County, .....	84,000	8,400	364
Delaware County, .....	36,000	1,305	1,305
Dillsburg, York Springs and Gettysburg, .....	150,000	5,000	900
Donora, .....	24,000	800	800
Doylestown, .....	50,000	1,000	1,532
Doylestown and New Hope, .....	24,000	800	208
Dravosburg and Riverview, .....	84,000	2,800	2,800
Duquesne and Dravosburg, .....	12,000	400	400
Duquesne Heights, .....	18,000	600	250
Duquesne and Oak Street, .....	21,000	700	700
East Aramingo Pass, .....	18,000	9,250	149
East Bangor, Portland and Delaware River, .....	42,000	32,452	53,452
East End of Sharon, .....	30,000	5,000	2,474
East End Elevated, .....	100,000	5,000	5,000



## LIST OF STREET RAILWAYS NOT IN OPERATION—Continued.

	Capital stock authorized by law.	Capital paid in.	Amount expended on organization, construction, etc.
East End and Wilkinsburg, .....	12,000	400	400
Easton, Nazareth and Bangor, .....	42,000	1,400	1,400
Easton and Bellvidre, .....	268,000	10,320	4,492
Easton, Tatamy and Bangor, .....	60,000	26,300	26,300
Easton and South Easton, .....	100,000	2,000	.....
East Pittsburg and Wilmerding, .....	500,000	.....	17,833
Eastern Allegheny Elevated, .....	100,000	5,000	5,000
Eastern Crawford County, .....	54,000	5,400	5,400
Eastern Rapid Transit, .....	540,000	18,000	17,948
Eastern Rapid Transit, Pittsburg, .....	6,000	200	250
East Side, .....	12,000	1,200	122
East Street and Evergreen Street, .....	6,000	300	300
East Washington, .....	24,000	800	.....
Edgwood, Rankin and Braddock, .....	45,000	1,500	1,500
Eldred Electric, .....	25,000	500	269
Elizabeth and Monongahela, .....	42,000	1,400	300
Elwood City, .....	9,000	900	113
Ephrata and Adamstown, .....	225,000	52,265	10,994
Erie, Cambridge and Corry, .....	6,000	6,000	26,200
Evergreen, .....	12,000	.....	.....
Fairmount Park, .....	100,000	.....	.....
First Avenue and Ferry, .....	6,000	200	200
Fishers Lane, .....	12,000	1,200	267
Forbes Street Elevated, .....	300,000	15,000	15,000
Fort Pitt Elevated, .....	62,500	3,125	3,125
Forward Avenue, .....	12,000	400	400
Frankford and Bridesburg and E. Fairmount Park, .....	78,000	2,320	.....
Frankford Elevated, .....	750,000	37,500	37,448
Freedom and Conway, .....	12,000	400	128
Freedom and North Rochester, .....	18,000	600	143
French Creek, .....	40,000	12,000	315
Front and Fifth, .....	45,000	4,500	232
Germanatown Avenue Elevated, .....	900,000	90,000	86,918
Gladwyne, .....	12,000	420	255
Grandview Park, .....	24,000	800	800
Grant and Balm Street, .....	18,000	600	600
Grant Street and Webster Avenue, .....	1,500	150	150
Greensburg and Jeannette Street, .....	20,000	2,000	500
Greensburg and Southern, .....	500,000	1,200	183,730
Greenville, .....	50,000	10,000	.....
Hampton, .....	6,000	200	200
Harmony, .....	21,000	700	.....
Harrishurg and Hummelstown, .....	42,000	4,200	224
Harrishurg and Lewisburg, .....	42,000	14,000	770
Harvey's Lake, .....	54,000	18,000	18,000
Hazleton and Suburban, .....	18,000	600	600
Hazlewood, .....	15,000	500	172
Homestead and Mifflin, .....	150,000	42,000	61,913
Homewood Avenue and Irvin Avenue, .....	15,000	500	500
Howard and East, .....	21,000	700	.....
Hoytdale and Beaver Falls, .....	30,000	3,000	182
Huntingdon Valley, .....	30,000	3,000	186
Jefferson, .....	6,000	600	102
Jersey Shore, .....	25,000	800	.....
Kane, .....	6,000	200	.....
Kentucky Avenue and Howe Street, .....	12,000	400	400
Kittanning and Cowanshannock Valley, .....	75,000	5,700	5,000
Kittanning and Leechburg, .....	60,000	2,000	1,000
Knoxville, Fair Haven and Mt. Lebanon, .....	50,000	1,000	622
Knoxville and Lower St. Clair, .....	19,000	400	400
Kutztown and Fleetwood, .....	200,000	100,000	100,000
Lake Erie Traction, .....	126,000	12,600	26,887
Lancaster and Mt. Joy, .....	400,000	19,495	2,652
Lancaster and York Furnace, .....	200,000	2,400	1,200
Lansdale and Norristown, .....	300,000	300,000	95,852
Leechburg and Apollo, .....	26,000	3,600	.....
Leechburg, Freeport and Tarentum, .....	85,000	3,000	399
Leet Township, .....	19,000	600	.....
Lehigh and Carbon Traction, .....	80,000	2,000	500
Lewistown and Mifflin, .....	100,000	1,000	.....
Liberty Avenue Elevated, .....	72,000	3,195	3,195
Liberty Street and Brownsville, .....	9,000	300	300
Lionier and Chestnut Ridge, .....	70,000	9,235	2,335
Lima Gradyville and West Chester, .....	60,000	6,000	230
Lindley Avenue, .....	12,000	1,200	277

## LIST OF STREET RAILWAYS NOT IN OPERATION—Continued.

	Capital stock author- ized by law.	Capital paid in.	Amount expended on organization con- struction, etc.
Lingelstown and Blue Mountain, .....	100,000	.....	1,084
McKeesport and Irwin, .....	120,000	12,000	2,461
McKeesport and Suburban, .....	12,000	4,000	.....
McKeesport and West Elizabeth, .....	24,000	800	800
Maple Creek, .....	35,000	1,002	1,002
Maple Park, .....	12,000	400	400
Market Street Elevated, .....	1,500,000	75,000	74,948
Market Street, Richmond and Frankford, .....	96,000	96,000	124,000
Marshall Avenue Valley Street, .....	12,000	400	400
Matilda and Dauphin, .....	12,000	400	400
Media, Glen Riddle and Rockdale, .....	18,000	6,000	65,009
Media, Newtown Square and Norristown, .....	42,000	1,400	270
Meadville and Cambridge Springs, .....	300,000	50,000	50,000
Meadville and Saegertown, .....	34,000	3,400	3,400
Meadville and Titusville, .....	180,000	18,000	17,008
Merion, .....	40,000	4,000	695
Myersdale and Salisbury, .....	36,000	2,399	2,445
Midland Co. of Philadelphia, .....	100,000	100,000	109,200
Midvale, .....	30,000	3,000	157
Mingo Creek, .....	26,000	1,200	1,200
Minisink, .....	60,000	6,000	282
Monaca, Aliquippa and Coraopolis, .....	72,000	2,400	323
Monongahela Traction, .....	5,000	500	500
Montgomery, Doylestown and Newhope, .....	150,000	15,000	1,918
Moravia and Wampum, .....	9,000	9,000	102
Morningside, .....	10,500	350	350
Morrisville and Delaware River, .....	6,000	600	109
Morrisville Traction, .....	6,000	1,200	1,200
Morrisville Passenger, .....	60,000	2,000	5,000
Morrisville and Trenton, .....	18,000	600	114
Mount Jewett and Marian Creek, .....	54,000	1,200	.....
Mt. Troy and Reserve Tp., .....	20,000	20,000	25,005
Mt. Washington, .....	18,000	600	20
Murray Avenue and Shady Avenue, .....	18,000	800	600
Nay Aug Park, .....	50,000	1,000	1,000
Nanticoke and Hanover, .....	18,000	6,000	240
Natchez, .....	6,000	200	200
Nazareth and Bath, .....	24,000	960	1,005
Nazareth and Farmersville, .....	9,000	300	300
Neshaminy Elevated, .....	50,000	2,500	2,500
New Castle and Beaver Falls, .....	100,000	1,000	778
New Castle and Moravia, .....	30,000	3,000	182
New Castle and New Brighton, .....	40,000	4,000	2,903
New Castle and Youngstown, .....	50,000	5,000	335
New Jersey and Philadelphia, .....	90,000	9,000	.....
Newtown and Yardley, .....	50,000	5,000	1,725
Northampton and Lehigh, .....	72,000	3,600	1,947
Northampton Southern, .....	36,000	3,600	.....
North Braddock, .....	5,000	.....	559
North End of Scranton, .....	125,000	3,600	.....
Northern Cambria, .....	126,000	4,200	.....
Northern Rapid Transit, .....	228,000	7,800	7,548
North Philadelphia Passenger, .....	300,000	300,000	300,000
North Rochester Electric, .....	30,000	3,000	500
North Side and South Side, .....	24,000	800	800
North Washington and Meadow Lands, .....	26,000	1,000	200
Nunnery Hill, .....	24,000	.....	.....
Oakmont and Wilkinsburg, .....	48,000	1,600	95,573
Oakmont and Verona Traction, .....	7,500	250	093
Ohio Valley, .....	70,000	2,200	444
Oil City, Rouseville and Franklin, .....	150,000	150,000	109,204
Oldtown, .....	42,000	4,200	.....
Oxford and Kennett, .....	170,000	32,000	471
Overbrook, Wayne and Paoli, .....	350,000	35,000	2,481
Park Avenue and Carlisle Street, .....	8,000	800	800
Parkburg and Coatesville, .....	39,000	1,300	231
Passayunk Avenue, .....	350,000	18,700	18,698
Pembroke, .....	300,000	.....	.....
Penn Avenue Elevated, .....	190,000	9,500	9,500
Pennsylvania and Mahoning Valley, .....	8,000,000	8,000,000	8,000,000
Penn Park, .....	15,000	600	150
People's Traction, .....	6,000,000	6,000,000	.....
Perkiomen Valley, .....	180,000	6,000	1,200
Petroleum, .....	50,000	16,500	249
Philadelphia, Bala and Narberth, .....	24,000	2,400	286

## LIST OF STREET RAILWAYS NOT IN OPERATION—Continued.

	Capital stock author- ized by law.	Capital paid in.	Amount expended on organization, con- struction, etc.
Philadelphia, Bridgeport and Schuylkill, .....	24,000	800	123
Philadelphia, Bryn Mawr and Paoli, .....	84,000	8,400	378
Philadelphia, Devon and West Chester, .....	21,000	700	243
Philadelphia and Langhorn, .....	24,000	800	385
Philadelphia, Media and Delaware, .....	43,000	1,600	290
Philadelphia, Media and Wilmington, .....	33,000	1,100	235
Philadelphia and Merion, .....	100,000	25,000	8,303
Philadelphia, Norristown and Phoenixville, .....	16,500	550	169
Philadelphia and Paoli, .....	500,000	3,000	089
Philadelphia and Paoli Street, .....	96,000	3,300	438
Philadelphia Rapid Transit Co., .....	30,000,000	3,000,000	110,514
Philadelphia and Rosemont, .....	150,000	25,000	2,500
Philadelphia and Rural, .....	100,000	600	.....
Philadelphia, Wayne and West Chester, .....	22,500	750	187
Philadelphia and Willow Grove, .....	100,000	100,000	76,824
Phoenixville and Bridgeport, .....	100,000	3,300	2,500
Pittsburg and Butler, .....	38,000	3,275	1,278
Pittsburg and Charleroi, .....	2,500,000	.....	1,524,141
Pittsburg and Knoxville, .....	18,000	600	250
Pittsburg Southern, .....	13,000	1,200	1,200
Pittsburg South Western, .....	80,000	1,600	2,340
Pittsburg and Washington, .....	128,000	2,580	250
Pittston People's Electric, .....	5,000	500	500
Plymouth and Larksville, .....	75,000	75,000	150,000
Port Vue and Van Kirk, .....	30,000	1,000	1,000
Pottstown Traction, .....	130,000	4,200	749
Pottstown, Boyertown and Reading, .....	150,000	6,200	7,275
Pottstown and West Chester, .....	600,000	45,000	51,800
Pottsville and Suburban, .....	60,000	2,000	500
Reading, Hamburg and Pottsville, .....	12,000	1,200	150
Reading and Millmont, .....	12,000	1,200	150
Reading and Pottstown Electric, .....	100,000	3,200	644
Reed Street, .....	1,500	150	.....
Ridge Avenue and Chartiers, .....	6,000	200	200
Ridge Avenue Elevated, .....	850,000	42,500	42,448
Rising Rocks Traction, .....	54,000	18,000	263
River Front, .....	6,000	200	200
Rostraver and Monessen, .....	72,000	24,000	2,400
Royersford, .....	12,000	1,200	4,000
Ruth Street, .....	12,000	400	250
Sandy Creek and Verona, .....	42,000	1,400	1,400
Saw Mill Run Valley, .....	39,000	1,300	1,300
Sewickley and Osborne, .....	12,000	400	.....
Seymour Street, .....	30,000	3,000	1,637
Shady Avenue and Homestead, .....	18,000	600	600
Sharon and New Castle, .....	120,000	120,000	.....
Sharon and State Line, .....	10,000	5,000	5,215
Shenandoah and Pottsville, .....	250,000	.....	.....
Shenandoah and Suburban, .....	6,000	200	200
Sheridan Avenue, .....	6,000	200	200
Smithfield Street Elevated, .....	25,000	1,250	1,750
Smithfield Street and Seventh Avenue, .....	1,500	150	100
Smithfield and Tunnell Street, .....	50,000	2,500	2,500
Somerset County, .....	210,000	21,000	782
South Atlantic, .....	12,000	1,200	1,200
South Bethlehem and Centre Valley, .....	36,000	120,125	.....
South Bethlehem and Saucon, .....	30,000	1,000	961
Southern Heights, .....	24,000	800	800
Southern Rapid Transit, .....	90,000	3,000	2,948
South Side, .....	60,000	1,600	.....
South Side and Second Avenue, .....	6,000	200	200
South Side Underground, .....	50,000	2,500	2,500
Southview, .....	6,000	200	200
South Washington, .....	36,000	1,200	.....
South Wilkes-Barre and Avoca, .....	37,000	10,500	.....
Spangler and Hastings, .....	42,000	1,400	100
Springdale, .....	90,000	3,000	392
Stanton Avenue, .....	3,000	100	100
State Line Electric, .....	100,000	500	250
State Street, .....	18,000	600	450
Superior Avenue and Shady Avenue, .....	12,000	400	400
Swissvale and Braddock Avenue, .....	9,000	300	300
Swissvale and McClure, .....	18,000	600	600
Sycamore, .....	18,000	18,000	10,985
Terminal, .....	7,500	2,500	24,357

## LIST OF STREET RAILWAYS NOT IN OPERATION—Continued.

	Capital stock author- ized by law.	Capital paid in.	Amount expended on construction, etc.
Third Avenue Elevated, .....	62,500	2,125	2,125
Tioga and Venango Streets, .....	4,000	400	400
Trenton and Bristol, .....	66,000	2,200	600
Turtle Creek and Millerstown, .....	6,000	200	.....
Tyrone Electric, .....	400,000	400,000	400,000
Tyrone Electric, .....	60,000	2,000	1,900
Uchlan Electric, .....	18,000	600	600
Union, .....	6,000	200	102
Uniontown and Monongahela Valley, .....	450,000	3,600	153,061
Vandergrift and New Kensington, .....	15,000	1,500	.....
Vanport, .....	6,000	200	102
Venango Traction, .....	50,000	2,525	2,525
Verona and Oakmont, .....	4,500	150	092
Wampum, .....	6,000	600	102
Wampum and Elwood City, .....	20,000	2,000	187
Wampum and Hoytdale, .....	15,000	1,500	132
Washington and Oak Grove, .....	18,000	600	.....
Wayne and Conshohocken, .....	20,000	1,000	377
Waynesboro, .....	36,000	3,600	1,000
Webster and Diamond Street, .....	9,000	300	300
Webster, Monessen, Belle'y. and Fayette City, .....	60,000	5,500	5,000
West Brownsville and Washington, .....	132,000	13,200	550
West Chester and Wilmington, .....	24,500	1,150	215
West Chester and Southern, .....	42,000	1,400	255
West Chester, Kennett and Washington, .....	50,000	1,600	4,521
West End Electric, .....	30,000	3,000	182
West Elizabeth and Dravosburg, .....	42,000	1,400	1,400
West End, .....	50,000	1,200	.....
Western, .....	24,000	800	250
Western Allegheny Elevated, .....	100,000	5,000	5,000
Western Rapid Transit, .....	280,000	12,000	11,948
West Fairview and Marysville, .....	110,000	10,000	10,000
West Homestead, .....	6,000	200	200
West Kittanning, .....	9,000	300	150
West Newton Northern, .....	20,000	1,000	996
West Side, .....	42,000	4,200	222
West Side and Mahoningtown, .....	24,000	2,400	162
West Washington, .....	15,000	600	.....
Whitehall, .....	30,000	1,000	500
White Hall, .....	12,000	400	121
White Marsh and Upper Dublin, .....	36,000	3,600	284
Williamsport and Lock Haven, .....	150,000	5,000	674
Wilkes-Barre, .....	60,000	600	600
Wilkes-Barre, Hudson and North Eastern, .....	75,000	2,000	.....
Wilkins Avenue and Beeler Street, .....	12,000	400	400
Wilkinsburg Elevated, .....	100,000	5,000	5,000
Wilkins Electric, .....	21,000	700	152
Wilkinsburg, Frankstown Avenue and Verona, .....	54,000	1,800	1,800
Wilkinsburg and Glenn Avenue, .....	9,000	300	300
Wilkinsburg and Mifflin Street, .....	6,000	200	200
Wilkinsburg and Peebles Street, .....	12,000	400	400
Wilkinsburg and Turtle Creek, .....	36,000	1,200	1,200
Wilmerding and Broadway, .....	24,000	800	800
Wilmington and West Chester, .....	60,000	2,000	500
Womelsdorf and Meyerstown, .....	36,000	3,600	202
Wrightsville and York, .....	66,000	2,200	210
York and Hanover, .....	110,000	3,600	457
York and Manchester, .....	75,000	2,600	1,871
York and Spring, .....	50,000	1,200	277
York Springs, .....	125,000	2,500	2,500
York and Wrightsville, .....	75,000	2,240	249
Total, .....	\$31,493,500	\$21,096,840	\$13,093,416

## LIST OF TELEGRAPH AND TELEPHONE COMPANIES NOT IN OPERATION.

List of telegraph and telephone companies to whom charters have been granted but whose lines have not been constructed or are not in operation, exhibiting amount of authorized capital, capital paid in and amount paid for organization, construction, etc.

	Capital stock authorized by law.	Capital paid in.	Amount expended on account of organization, construction, etc.
Chartiers, .....	\$1,000	\$100	\$085
Connellsville, .....	1,000	100	080
Equitable, .....	2,000	200	200
Huntingdon and Clearfield, .....	300,000	26,211	26,211
Oswayo Valley, .....	10,000	10,000	10,000
Pennsylvania, .....	50,000	5,200	5,200
Tarentum, .....	1,500	150	068
Telegraph, Telephone and Cable Co. of Pennsylvania, ....	25,000	2,500	148
Union Telephone and Messenger Co., .....	1,250	187	128
Washington, .....	1,000	250	250
Washington County, .....	75,000	7,500	12,595
<b>Total, .....</b>	<b>\$467,750</b>	<b>\$52,398</b>	<b>\$55,943</b>

## CORPORATIONS STRICKEN FROM THE LIST.

The following named roads have been stricken from the list by reason of abandonment by decree of court, forfeiture of corporate rights, annulment of charter, etc.

### STEAM RAILROAD COMPANIES.

Belfast and Nisky Railroad Company.  
 Broad Street Underground Railroad Company.  
 Coal Center Railroad Company.  
 Drurey Run Railroad Company.  
 Erie and Eastern Railroad Company.  
 Findleyville and Castle Shannon Railroad Company.  
 Marcy Railroad Company.  
 Market Street Underground Railroad Company.  
 Millersburg and Brookside Railroad Company.  
 Monongahela and Allegheny Railroad Company.  
 Monongahela River and Snowden Railroad Company.  
 Ohio and North Eastern Railroad Company.  
 Pennsylvania Midland Railroad Company.  
 Schuylkill and Juniata Railroad Company.  
 Venango Railroad Company.

STREET.

Arcadia Park Street Railway Company.  
 Baden Electric Railway Company.  
 Bangor, East Bangor and Portland Street Railway Company.  
 Bristol Passenger Railway Company.  
 Carnegie and Rosslyn Park Passenger Railway Company.  
 Central Rapid Transit Street Railway Company.  
 County Central Street Railway Company.  
 Economy Electric Railway Company.  
 Edgewood Street Railway Company.  
 Harmony Electric Street Railway Company.  
 Hatboro and Horsham Electric Railway Company.  
 Hawkins Street Railway Company.  
 Lehigh and Carbon Street Railway Company.  
 Library Street Railway Company.  
 Mahanoy Valley Street Railway Company.  
 Mifflin Street Railway Company.  
 Mount Troy and Reserve Township Traction Street Railway Company.  
 New Bedford and State Line Street Railway Company.  
 New Castle and Sharon Street Railway Company.  
 Newtown and Delaware River Traction Company.  
 Northeastern Street Railway Company.  
 Northern Cambria Street Railway Company.  
 Northwestern Street Railway Company.  
 Philadelphia and Bristol Street Railway Company.  
 Philadelphia and Suburban Street Railway Company.  
 Rankin and Hawkins Street Railway Company.  
 Siegfrieds and Walnutport Street Railway Company.  
 Smethport Electric Street Railway Company.  
 South Side Street Railway Company.  
 South Park Street Railway Company.  
 Summit Street Railway Company.  
 Swissvale Avenue Street Railway Company.  
 Swissvale Street Railway Company.  
 Trappe and Limerick Square Street Railway Company.  
 Union Traction Company of Pittsburg.  
 West Chester and Downingtown Street Railway Company.  
 Wilkinsburg Connecting Street Railway Company.  
 Waynesburg and Ten Mile Valley Street Railway Company.  
 Youngstown and New Castle Electric Railway Company.

TELEGRAPH AND TELEPHONE.

Drawbaugh Telephone and Telegraph Company.  
 Philadelphia Standard Telephone and Telegraph Company.

The following named corporations have been stricken from the list for the reason that there has been a practical merger of these corporations with others. They do not own, control or operate lines of railway, telegraph or telephone in this Commonwealth. They have no receipts or expenditures, and reports received from them are of no value.

STREET.

Shenandoah and Pottsville Street Railway Company.  
 The name of the Southern Traction Company was changed to the Pittsburg Railways Company, December 31, 1901.

## CONSOLIDATIONS, REORGANIZATIONS, ETC.

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The following named corporations have been reported as consolidated with other corporations:

### STEAM.

The Barclay Railroad Company, the Binghamton, Towanda and Western Railway Company, were merged and consolidated into the Susquehanna and New York Railroad Company, May 27, 1902.

The Bruce and Clairton Railroad was merged and consolidated into the West Side Belt Railroad, May 23, 1902.

The Bustleton Railroad, Connecting Railroad, Engleside Railroad, Fair Hill Railroad, Kensington and Tacony Railroad, Philadelphia, Bustleton and Trenton Railroad, Philadelphia, Germantown and Chestnut Hill Railroad, was merged and consolidated into the Connecting Railroad, July 22, 1902.

The Chestnut Ridge Railroad Company was sold at receivers' sale, November 30, 1901, and reorganized December 19, 1901, under same name.

The North Shore Railroad Company was sold at judicial sale July 27, 1901, and reorganized August 27, 1901, under same name.

Pittsburg and Western Railroad sold at judicial sale October 19, 1901, reorganized January 28, 1902, under same name.

Pittsburg and Mansfield Railroad Company and Washington County Railroad, merged and consolidated into Pittsburg, Carnegie and Western Railroad, July 17, 1901.

Scalp Level Railroad, South Fork Railroad, were merged and consolidated January 1, 1902, into the South Fork Railroad Company.

### STREET.

The Cambridge and Edinboro Street Railway Company, Meadville and Interurban Street Railway Company and Saegertown and Venango Street Railway Company, were merged into the Meadville and Cambridge Springs Street Railway Company, May 31, 1902.

The Cannonsburg Street Railway Company and the Washington Electric Railway Company, were merged and consolidated, forming the Washington and Cannonsburg Street Railway.

The Charleroi and West Side Street Railway Company, Monongahela City Street Railway Company, were merged and consolidated into the Pittsburg and Charleroi Street Railway Company, April 19, 1902.

The Franklin Electric Railway Company, French Creek Street Railway Company, Oil City Street Railway Company, Petroleum Street Railway Company, were merged and consolidated, forming the Citizens' Traction Company.

The Greensburg and Hempfield Electric Railway and the Westmoreland Railway Company, were absorbed by the Pittsburg, McKeesport and Greensburg Railway Company.

The Pitcairn and Wilmerding Street Railway Company, Wilkinsburg and Verona Street Railway Company, Wilkinsburg and East Pittsburg Street Railway Company, were merged and consolidated into the Monongahela Street Railway Company, December 24, 1901.

The Slatedale Street Railway Company was merged and consolidated into the Allentown and Slatington Street Railway.

The South Shore Suburban Railway was merged into the Lake Erie Traction Company, May 8, 1902.

The Warren and Sheffield Street Railway was merged into the Warren Street Railway Company.

**TELEPHONE AND TELEGRAPH.**

The Anthracite Telephone Company, Adams County Telephone Company, Cumberland Valley Telephone and Telegraph Company, Dauphin County Telephone and Telegraph Company, Hanover Telephone Company, Inter-State Telegraph and Telephone Company, Lackawanna Telephone Company, Juniata and Susquehanna Telephone Company, Lehigh Telephone Company, Southern Pennsylvania Telephone Company, were absorbed by the Cumberland Valley Telephone Company.

The Central Pennsylvania and Supply Company was merged into the Pennsylvania Telephone Company.

The North and West Branch Telephone Company was absorbed by the United Telegraph and Telephone Company.

The Overland Telephone Company was absorbed by the Consolidated Telephone Company.

**MAPS, ETC., RECEIVED AND FILED.**

- No. 94. Draft and profile of Sharon and Ceres Railroad Company, filed September 25, 1901.
- No. 95. Map, section No. 11, showing branch line of Pittsburg, Connellsville and Wheeling Railroad from Waynesburg, in Greene county, to the Monongahela river, filed March 21, 1902.
- No. 96. Map of location of line and survey of Eastern Railroad Company, filed May 14, 1902.
- No. 97. Map showing survey and re-location of the Eastern Railroad, as adopted by the president and directors of the company, filed May 14, 1902.
- No. 98. Map showing survey of branch of Eastern Railroad, as adopted by the president and board of directors of the said company, filed May 14, 1902.
- No. 99. Plan and profile of the Cheat Haven Railroad from Junction with F. M. and P. R. R., to State Line, as adopted by the board of directors of said company, July 17, 1902, filed July 17, 1902.
- No. 100. Map and profile of the Susquehanna and Southern Railroad from Sinnemahoning to Sykesville, Pa., as adopted by the said company, August, 1902, filed August 20, 1902.



## CONCLUSION.

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In completing this report, I desire to acknowledge the valuable services that have been rendered in its compilation by Messrs. W. W. Morgaridge, Chief Clerk, W. A. Neal and George S. Canning, Assistants. During a portion of the time when the reports were being made by the several railroad companies, it was my misfortune to be sick, but the work was carried on very successfully by the parties above named, and I feel that they are therefore entitled to more than the usual complimentary notice.

This is the sixteenth report that has been compiled under my supervision and edited by me. Few persons in Pennsylvania comprehend the magnitude of the interests involved in the corporations whose operations are covered by the data in these annual reports. The thousands of millions of dollars of capitalization; the millions of passengers transported; the hundreds of millions of tons of freight carried, representing every production of this State and practically, the productions of every other state in the Union; the prodigiously large number of men employed, constituting an army of 377,000 men; the millions of dollars expended annually in the construction and maintenance of way and the maintenance of equipment; the millions paid to the great army of employes, all are indisputable evidence of the magnitude of the transportation interests of those great lines of railway that are in whole or in part within the limits of Pennsylvania.

In attempting to exercise the limited supervision given over these railroads, no difficulty, or at most but little, has been encountered. In a few cases where complaints have been made against leading railroad companies and there was any foundation whatever for such complaints, the most prompt attention and favorable consideration have been given to the requests of this office, and in not a single case has a leading railroad been certified to the Attorney General for his action under the constitution and laws of the State. This is true of the full sixteen years of my incumbency of the office of Superintendent of the Bureau of Railways.

In several cases of corporations where lines have not been constructed, as railways and telegraph companies, where charters were procured largely for speculative purposes, there have been certifications to the Attorney General for the collection of the penalties. In some cases, what might be considered reasonable excuses were pre-

sented and the cases withdrawn; in others, judgments were procured. The promptitude which usually characterizes the conduct of railroads in making their annual reports to this office is commendable.

When I assumed the duties of the office, the fiscal year covered by the report was a matter of uncertainty. Some companies made their reports for the calendar year, others reporting for the fiscal year of each company, so that the aggregate data deducted from reports of these companies covered such diversified conditions as to the fiscal year, that they did not present statistical matter of great reliability or value. In 1889, the first National Conference was held of the railroad commissioners of the several states and other state officers concerned in the supervision of railways, with the members of the Interstate Commerce Commission, in Washington, and a resolution was passed favoring a uniform fiscal year in all the states of the Union. In accordance with this action, a bill was immediately introduced into the Pennsylvania Legislature, prepared by me, providing that the fiscal year should end on the 30th of June. This bill passed both branches, and was approved by the Governor, and since that time a uniform fiscal year has existed in the accounts of all the companies. When deductions are now made from the reports in consolidated form, reliable information is presented in concise and satisfactory shape.

In the editorial matter of the reports of the Bureau of Railways, for several years reference has been made to the treatment that the Bureau has received at the hands of the Legislative branch of the government. It is submitted in all fairness, that if an unprejudiced committee were to go over the reports which are received from these common carrier companies; compile and consolidate the data therein embraced and arrange the report for publication; conduct the correspondence with this great number of corporations; consider the expenditure of time and energy essential to securing the annual reports, and attend to the complaints that are made by shippers and other persons, and consider the same, such committee would be convinced that the State of Pennsylvania is not giving very much consideration to so important a branch of the State government.

However little has been done by the State to make this office of value to the public, practically all that is possible has been done by those in charge of the office to make the annual report a credit to the State.

The constitution and laws place the common carriers of the State under the supervision of the Secretary of Internal Affairs, and it would seem that until that constitution is amended such supervision cannot be taken away from the Department of Internal Affairs, but it is evident that some additional provision should be made by the

Legislature to enable the office to exercise greater public supervision of these corporations and make the burden less of collecting, compiling, consolidating, editing and publishing the railroad report.

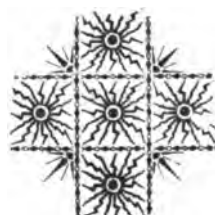
Should it be my fortune to assume the duties of Secretary of Internal Affairs, to which I have been elected, I shall expect to give particular attention to the Bureau of Railways and make the report as valuable to the public as it can be made under the circumstances.

The figures of the report for this year denote the wonderful magnitude of the industrial interests of Pennsylvania. There can be no mistaking of this fact, that never in the history of the Republic has such universal prosperity existed.

The railroads reporting here have not only been concerned in the transportation of products of Pennsylvania, but they are concerned in the productions that make up interstate commerce, and in the tonnage from all the great industries of the country. Therefore the conditions disclosed by the reports of the prosperity of the railroads here, and of the great functions they perform in conducting the commerce of the country, show the wide extent of the prevailing prosperity, and that so far as this nation is concerned, prosperity extends to the uttermost bounds thereof.

Respectfully submitted,

ISAAC B. BROWN,  
Superintendent Bureau of Railways.



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# REPORTS OF STEAM RAILROADS.

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# REPORTS OF COMPANIES.

## ALLEGHENY JUNCTION RAILROAD COMPANY.

Date of organization: October 19, 1898.

Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.
A. H. Keith, .....	Thirty-second and Smallman sts., Pittsburg.
J. W. Anderson, .....	" " "
V. L. Crabbe, .....	440 Diamond street, Pittsburg.
W. P. Potter, .....	Thirty-second and Smallman sts., Pittsburg.
J. W. Patterson, .....	

### OFFICERS.

Title.	Name.	Official Address.
President, .....	H. H. Keith, .....	32d & Smallman sts., Pittsburg.
First Vice President, .....	J. W. Anderson, .....	" " "
Secretary and Treasurer, .....	V. L. Crabbe, .....	" " "
General Solicitor, .....	Stone and Stone, .....	440 Diamond street, Pittsburg,
Attorney or General Counsel, .....	Stone and Stone, .....	" " "
General Manager, .....	J. W. Anderson, .....	32d & Smallman sts., Pittsburg.
Chief Engineer, .....	J. W. Patterson, .....	" " "

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Allegheny Junction R. R. Co., .....	P. R. R., B. & A. V. Div.	B. & O. R. R., .....	1.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$5,000 00	Capital stock, .....	\$5,000 00
Cash and current assets, .....	4,686 95	Current liabilities, .....	34 56
		Profit and loss, .....	4,652 39
Grand total, .....	\$9,686 95	Grand total, .....	\$9,686 95

## ALLEGHENY AND SOUTH SIDE RAILWAY COMPANY.

Date of organization: September 20, 1892.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
David B. Oliver, .....	Pittsburg, Pa.	Geo. T. Oliver, .....	Pittsburg, Pa.
Henry W. Oliver, .....	"	Chas. E. Black, .....	"
James B. Oliver, .....	"	Henry B. Lupton, ....	"

## OFFICERS.

Title.	Name.	Official Address
President, .....	David B. Oliver, .....	Pittsburg, Pa.
First Vice President, .....	James B. Oliver, .....	"
Secretary, .....	Henry B. Lupton, .....	"
Treasurer, .....	James B. Oliver, .....	"
Auditor, .....	Henry B. Lupton, .....	"
General Superintendent, .....	F. M. Turner, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Allegheny and South Side Railway Company.	Third Street, Pittsburg, Pa.	Twenty-second Street, Pittsburg, Pa.	5.00



## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of equipment, .....	\$13,629 00	Current liabilities, .....	\$3,997 14
Cash and current assets, .....	3,997 14	To owners for operation, .....	21,783 26
Profit and loss, .....	8,154 26		
Grand total, .....	\$25,780 40	Grand total, .....	\$25,780 40

## ALLEGHENY TERMINAL COMPANY.

Operated by Buffalo, Rochester and Pittsburg Railway Co.

Date of organization: July 28, 1899.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. Iselin, Jr., .....	New York, N. Y.	S. A. Rote, .....	Ridgway, Pa.
G. E. Merchant, .....	Rochester, N. Y.	J. N. Atwell, Jr., .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	C. H. McCauley, .....	Ridgway, Pa.
First Vice-President, .....	A. Iselin, Jr., .....	New York, N. Y.
Secretary, .....	J. N. Atwell, Jr., .....	Ridgway, Pa.
Treasurer and Auditor, .....	J. F. Dinkey, .....	Rochester, N. Y.
Attorney or General Counsel, .....	C. H. McCauley, .....	Ridgway, Pa.
Chief Engineer, .....	J. M. Floesch, .....	Rochester, N. Y.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line
	From—	To—			
Allegheny Terminal Co.	Allegheny .....	City, Pa., .....	Buffalo, Rochester and Pittsburg Railway Co.	Agreement, ..	.13

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$163,807 25	Capital stock, .....	\$150,000 00
		Current liabilities, .....	13,807 25
Grand total, .....	\$163,807 25	Grand total, .....	\$163,807 25

## ALLEGHENY VALLEY RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: February 12, 1852; re-organized March 1, 1892.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes, .....	Philadelphia, Pa.	C. Stuart Patterson, ..	Philadelphia, Pa.
John P. Green, .....	"	John B. Jackson, .....	Pittsburg, Pa.
P. A. B. Widener, ....	"	Henry A. Laughlin,...	"
Samuel Rea, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	W. H. Barnes, .....	Philadelphia, Pa.
Secretary, .....	John M. Harding, .....	"
Treasurer, .....	Robert W. Smith, .....	"
General Solicitor, .....	James A. Logan, .....	"
Chief Engineer, .....	W. H. Brown, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line
	From—	To—			
Allegheny Valley Railway:					
Main Line, River Div.	Pittsburg, Pa.,	Oil City, Pa.,...	Pennsylvania R.R. Co.	Lease, .....	132.50
Main Line, Low Grade Div.	Red Bank, Pa.,	Driftwood, Pa.,	Pennsylvania R.R. Co.	Lease, .....	109.70
Sligo Branch, .....	Lawsonham, Pa.	Sligo, Pa., .....	Pennsylvania R.R. Co.	Lease, .....	10.20
Plum Creek Branch	Verona, Pa.,...	Plum Creek, Pa.,	Pennsylvania R.R. Co.	Lease, .....	6.80
Branch, .....	New Kensington, Pa.	Parnassus, Pa.,	Pennsylvania R.R. Co.	Lease, .....	1.31
Total mileage, .....					260.51

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$41,657,054 32	Capital stock, .....	\$27,712,598 42
Cost of equipment, .....	1,660,262 06	Funded debt, .....	16,596,000 06
Stocks owned, .....	16,678 82	Current liabilities, .....	516,836 84
Pittsburg Terminal Property, .....	680,473 86	Real estate mortgages, .....	589,064 73
Cash and current assets, .....	331,740 43	Accrued interest on funded debt	
Profit and loss, .....	1,344,315 44	not yet payable, .....	271,025 00
Grand total, .....	\$45,690,524 99	Grand total, .....	\$45,690,524 99

## ALLEGHENY AND WESTERN RAILWAY COMPANY.

Operated by Buffalo, Rochester and Pittsburg Railway Co.

Date of organization: January 22, 1898.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. G. Yates, .....	Rochester, N. Y.	G. W. Childs, .....	Ridgway, Pa.
A. Iselin, Jr., .....	New York, N. Y.	J. M. Grosh, .....	"
J. H. Hocart, .....	"	S. H. Rote, .....	"
Oscar Grisct, .....	"	J. N. Atwell, .....	"
C. O. D. Iselin, .....	"	J. G. Whitmore, .....	"
C. H. McCauley, Jr., .....	Ridgway, Pa.	M. K. Williams, .....	"

## OFFICERS.

Title	Name.	Official Address.
President, .....	C. H. McCauley, .....	Ridgway, Pa.
First Vice-President, .....	A. G. Yates, .....	Rochester, N. Y.
Secretary, .....	J. G. Whitmore, .....	Ridgway, Pa.
Treasurer, .....	C. O. D. Iselin, .....	New York, N. Y.
General Solicitor, .....	C. H. McCauley, .....	Ridgway, Pa.
Auditor and Assistant Treasurer, .....	J. F. Dinkey, .....	Rochester, N. Y.
Chief Engineer, .....	J. M. Floesch, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line
	From—	To—			
Allegheny and Western Railway Co.	Lindsey, Pa.,...	Butler, Pa., ...	Buffalo, Rochester and Pittsburg Railway Co.	Lease, .....	59.57

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$3,835,571 17	Capital stock, .....	\$3,000,000 00
Cost of equipment, .....	972,193 62	Funded debt, .....	2,000,000 00
Stocks owned, .....	150,000 00	Accrued interest on funded debt	
Advanced to leased roads, .....	13,807 25	not yet payable, .....	20,000 00
Cash and current assets, .....	48,427 96		
Grand total, .....	5,020,000 00	Grand total, .....	5,020,000 00

## ALLENTOWN RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Co.

Date of organization: April 19, 1853.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Joseph S. Harris, .....	Philadelphia, Pa.	D. Jones, .....	Philadelphia, Pa.
Theodore Vorhees, .....	"	B. H. Ball, .....	"
C. E. Henderson, .....	"	W. G. Brown, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	W. A. Church, .....	"
Comptroller, .....	D. Jones, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line
	From—	To—			
Allentown Railroad	Topcon, Pa.,...	Kutztown, Pa.,	Philadelphia and Reading Railway Co.	Agreement,	4.45

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,065,747 94	Capital stock, .....	\$1,268,884 47
Cash and current assets, .....	57,482 28	Current liabilities, .....	12,716 37
Profit and loss, .....	128,400 62		
Grand total, .....	1,281,630 84	Grand total, .....	\$1,281,630 84

## ALLENTOWN TERMINAL RAILROAD COMPANY.

Operated by Central Railroad Co. of New Jersey and Philadelphia and Reading Railway Co.  
Date of organization: August 17, 1888.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edward W. Clark, .....	Philadelphia, Pa.	George F. Baer, .....	Philadelphia, Pa.
Samuel Dickson, .....	"	John Lowber Welsh, .....	"
Francis R. Cope, .....	"	Joseph S. Harris, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Lewis A. Riley, .....	Philadelphia, Pa.
Vice President, .....	Charles F. Howell, .....	"
Secretary and Treasurer, .....	H. F. Baker, .....	"
Assistant Secretary and Treasurer, .....	H. D. Riley, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line
	From—	To—			
Allentown Terminal Railroad,	Scheiber's Mills Pa.	Connecting with Lehigh and Susquehanna Railroad.	Central Railroad Co. of New Jersey and Philadelphia and Reading Railway Co.	Lease, .....	3.33
Branches, .....					1.30
Total mileage, .....					4.63

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,042,130 64	Capital stock, .....	\$450,000 00
Cash and current assets, .....	14,457 40	Funded debt, .....	450,000 00
		Current liabilities, .....	147,568 04
		Accrued interest on funded debt not yet payable, .....	9,020 00
Grand total, .....	\$1,056,588 04	Grand total, .....	\$1,056,588 04

## ALTOONA AND BEECH CREEK RAILROAD COMPANY.

Date of organization: April 17, 1897.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Andrew Kipple, .....	Altoona, Pa.	George Loudon, .....	Altoona, Pa.
W. J. Heinsling, .....	"	C. W. Moore, .....	"
W. S. Lee, .....	"	W. L. Shellenberger,...	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	W. L. Shellenberger, .....	Altoona, Pa.
Secretary and Treasurer, .....	S. J. Westley, .....	"
General Manager, .....	W. L. Shellenberger, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line.
	From—	To—	
Altoona and Beech Creek R. R., .....	Altoona, .....	Dougherty, .....	15.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$99,600 00	Capital stock, .....	\$99,600 00
Profit and loss, .....	1,852 62	Current liabilities, .....	1,852 62
Grand total, .....	\$101,452 62	Grand total, .....	\$101,452 62

## ARNOT AND PINE CREEK RAILROAD COMPANY.

Operated by Erie Railroad Company.

Date of organization: January 12, 1881.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. B. Thomas, .....	New York, N. Y.	W. A. May, .....	Scranton, Pa.
J. Lowber Welsh, .....	Philadelphia, Pa.	D. H. Jack, .....	Bradford, Pa.
M. F. Elliott, .....	Oil City, Pa.	J. A. Middleton, .....	New York, N. Y.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	J. Lowber Welsh, .....	Philadelphia, Pa.
Vice President, .....	E. B. Thomas, .....	New York, N. Y.
Secretary, .....	J. A. Middleton, .....	"
Treasurer, .....	J. W. Platten, .....	"
Assistant Secretary, .....	L. D. Smith, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line
	From—	To—			
Arnot and Pine Creek Railroad.	Arnot Jct., Pa.,	Hoytville, Pa.,	Erie R. R. Co., ...	Ownership of stock.	11.83

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$258,350 74	Capital stock, .....	\$255,000 00
		Advances Tloga Railroad Co.,....	3,350 74
Grand total, .....	\$258,350 74	Grand total, .....	\$258,350 74

## BALD EAGLE VALLEY RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: March 25, 1861.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William H. Barnes, ...	Philadelphia, Pa.	William Emery, .....	Williamsport, Pa.
John Blanchard, .....	Bellefonte, Pa.	William A. Patton, ..	Philadelphia, Pa.
J. Henry Cochran, .....	Williamsport, Pa.	Samuel Rea, .....	"
William L. Elkins, ...	Philadelphia, Pa.	N. Parker Shortridge, ..	"
H. B. Humes, .....	Jersey Shore, Pa.	C. Stuart Patterson,...	"
C. A. Mayer, .....	Lock Haven, Pa.	George Wood, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	John P. Green, .....	Philadelphia, Pa.
Vice President, .....	Samuel Rea, .....	"
Treasurer, .....	Taber Ashton, .....	"
Chief Engineer, .....	W. H. Brown, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Bald Eagle Valley Railroad, .....	Vall, .....	Lock Haven, ...	Pennsylvania R.R. Co.	Lease, .....	51.20
Branches, .....	.....	.....	.....	.....	41.43
Total mileage, .....	.....	.....	.....	.....	92.63



## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,896,376 35	Capital stock, .....	\$1,535,000 00
Other permanent investments,...	128,750 00	Funded debt, .....	312,000 00
Construction suspense account,...	4,182 08	Current liabilities, .....	13,542 08
Cash and current assets, .....	608,595 71	Sinking fund, .....	88,000 00
		Profit and loss, .....	689,362 09
Grand total, .....	\$2,637,904 17	Grand total, .....	\$2,637,904 17

## BALTIMORE AND CUMBERLAND VALLEY RAILROAD COMPANY.

Operated by Western Maryland Railroad Company.

Date of organization: August 19, 1873.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
I. N. Snively, .....	Waynesboro, Pa.	Jos. J. Oller, .....	Waynesboro, Pa.
J. M. Hood, .....	Baltimore, Md.	C. W. Humrichhouse, ..	Williamsport, Md.
Daniel Hoover, .....	Waynesboro, Pa.	Alex. Neill, .....	Hagerstown, Md.
Jacob J. Miller, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	I. N. Snively, .....	Waynesboro, Pa.
Secretary, .....	Jacob J. Miller, .....	"
Treasurer, .....	Daniel Hoover, .....	"
General Auditor, .....	Robert Casson, .....	Baltimore, Md.
Freight Auditor, .....	Jas. H. Price, .....	"
General Manager, .....	J. M. Hood, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Baltimore and Cumberland Valley Railroad.	Md. State Line,	Waynesboro, Pa.	Western Maryland Railroad Co.	Lease, .....	4.55

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$119,500 00	Capital stock, .....	\$76,700 00
Cash and current assets, .....	2,184 00	Funded debt, .....	72,800 00
Other Assets:		Current liabilities, .....	2,184 00
Sinking fund, .....	2,807 33	Sinking fund, .....	2,807 33
Grand total, .....	\$154,491 33	Grand total, .....	\$154,491 33

## BALTIMORE AND CUMBERLAND VALLEY RAILROAD EXTENSION COMPANY.

Operated by Western Maryland Railroad Company.

Date of organization: June 25, 1880.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. M. Hood, .....	Baltimore, Md.	Chas. H. White, .....	New York, N. Y.
D. J. Foley, .....	"	Geo. B. Cole, .....	Shippensburg, Pa.
C. W. Humrichhouse, ..	Williamsport, Md.	John W. McPherson, ..	"
J. W. Humbird, .....	Cumberland, Md.	W. B. Haycock, .....	Chambersburg, Pa.

## OFFICERS.

Title	Name.	Official Address.
President, .....	Thad. M. Mahon, .....	Chambersburg, Pa.
Secretary, .....	C. A. Susserott, .....	"
Treasurer, .....	J. T. M. Barnes, .....	Baltimore, Md.
General Auditor, .....	Rob't Casson, .....	"
Freight Auditor, .....	James H. Price, .....	"
General Manager, .....	J. M. Hood, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line
	From--	To--			
Baltimore and Cumberland Valley Railroad Extension Co.	Waynesboro, Pa.	Shippensburg, Pa.	Western Maryland Railroad Co.	Lease, .....	26.52

## GENERAL BALANCE SHEET.

Assets.	Total	Liabilities.	Total.
Cost of road, .....	\$637,125 33	Capital stock, .....	\$390,600 00
Cash and current assets, .....	18,350 00	Funded debt, .....	230,000 00
Other Assets:		Current liabilities, .....	18,385 33
Sinking fund, .....	8,137 43	Real estate mortgages, .....	16,500 00
		Sinking fund, .....	8,137 40
Grand total, .....	\$663,622 73	Grand total, .....	\$663,622 73

## BALTIMORE AND HARRISBURG RAILWAY COMPANY.

Date of organization: Created by merger, September 20, 1888.

Under laws of what government or state organized: Maryland and Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. E. Young, .....	Hanover, Pa.	L. P. Blockley, .....	Hanover, Pa.
J. M. Hood, .....	Baltimore, Md.	J. N. Slagle, .....	"
C. W. Slagle, .....	"	John McCoy, .....	York, Pa.
John C. Legg, .....	"	John A. Swope, .....	Gettysburg, Pa.
Reuben Young, .....	Hanover, Pa.	Geo. W. Albaugh, .....	Westminster, Md.
R. M. Wirt, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	H. E. Young, .....	Hanover, Pa.
Secretary, .....	R. M. Wirt, .....	"
Treasurer, .....	J. T. M. Barnes, .....	Baltimore, Md.
General Auditor, .....	Robert Casson, .....	"
Freight Auditor, .....	Jas. H. Price, .....	"
General Manager, .....	J. M. Hood, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Baltimore and Harrisburg Railway, ....	Emory Grove, Md. ....	Ortanna, Pa., .....	58.70
Baltimore and Harrisburg Railway, ....	Valley Junction, Pa., .....	Hanover Junction, Pa., .....	6.00
Baltimore and Harrisburg Railway, ....	Intersection Pa., .....	Md. State Line, .....	1.30
Baltimore and Harrisburg Railway, ....	Ortanna, Pa., .....	Highfield, Pa., .....	15.00
Western Extension.			
Baltimore and Harrisburg Railway, ....	Portora, Pa., .....	York, Pa., .....	16.60
Eastern Extension.			
Total mileage operated, .....			97.60

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,.....	\$1,437,502 65	Capital stock, .....	\$720,000 00
Cash and current assets, .....	84,674 63	Funded debt, .....	690,000 00
Other Assets:		Current liabilities, .....	36,686 88
Materials and supplies, .....	9,722 96	Accrued interest on funded debt	
W. M. R. R. loan account,....	266,764 56	not yet payable, .....	5,750 00
		Accrued interest on loans,.....	53 50
		Due B. & H. Ry., Western Ex-	
		tension, sinking fund, .....	1,500 00
		Profit and loss, .....	344,684 42
Grand total, .....	\$1,798,664 80	Grand total, .....	\$1,798,664 80

## BALTIMORE AND HARRISBURG RAILWAY COMPANY, EAST-ERN EXTENSION.

Operated by Western Maryland Railroad Company..Baltimore and Harrisburg Division.

Date of organization: November 29, 1890.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Lanius, .....	York, Pa.	J. W. Steacy, .....	York, Pa.
A. B. Farquhar, .....	"	N. B. Gibson, .....	"
J. C. Schmidt, .....	"	George S. Schmidt, ..	"
George S. Billmeyer,....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	W. H. Lanius, .....	York, Pa.
Secretary, .....	Geo. S. Schmidt, .....	"
Treasurer, .....	J. T. M. Barnes, .....	Baltimore, Md.
General Auditor, .....	Robert Casson, .....	"
Freight Auditor, .....	Jas. H. Price, .....	"
General Manager, .....	J. M. Hood, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line
	From—	To—			
Baltimore and Harrisburg Railway, Eastern Extension.	Porters, Pa.,....	York, Pa., .....	Western Maryland R. R. Co., Baltimore and Harrisburg Div.	Lease, .....	16.60

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$563,934 89	Capital stock, .....	\$563,750 00
Cash and current assets, .....	14,003 75	Current liabilities, .....	14,328 61
Grand total, .....	\$578,078 64	Grand total, .....	\$578,078 61

## BALTIMORE AND HARRISBURG RAILWAY COMPANY, WEST-ERN EXTENSION.

Operated by Western Maryland Railroad Company..Baltimore and Harrisburg Division.

Date of organization: April 30, 1888.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Howard E. Young, ....	Hanover, Pa.	Washington C. Rogers, .....	Fairfield, Pa.
J. Emory Blair, .....	Gettysburg, Pa.	Andrew Marshall, ....	"
H. W. McKnight, .....	"	C. C. Wooden, .....	Hampstead, Md.
J. A. Livers, .....	Grotoes, Va.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Howard E. Young, .....	Hanover, Pa.
Secretary, .....	Wm. P. Quimby, .....	Gettysburg, Pa.
Treasurer, .....	J. T. M. Barnes, .....	Baltimore, Md.
General Auditor, .....	Robert Casson, .....	"
Freight Auditor, .....	Jas. H. Price, .....	"
General Manager, .....	J. M. Hood, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line
	From—	To—			
Baltimore and Harrisburg Railway, Western Extension.	Orrtanna, Pa.,	Highfield, Pa.,	Western Maryland R. R. Co., Baltimore and Harrisburg Div.	Lease, .....	15.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$254,550 63	Capital stock, .....	\$240,000 00
Cash and current assets, .....	220,351 43	Funded debt, .....	240,000 00
Other assets:		Current liabilities, .....	1,402 06
Sinking fund, .....	3,010 56	Accrued interest on funded debt not yet payable, .....	2,000 00
		Due sinking fund, .....	1,500 00
		Sinking fund, .....	3,010 56
Grand total, .....	\$487,912 62	Grand total, .....	\$487,912 62

## BALTIMORE AND OHIO RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.

Date of organization: February 28, 1827.

Under laws of what government or state organized: Maryland.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edward R. Bacon, .....	New York, N. Y.	Samuel Rea, .....	Philadelphia, Pa.
John K. Cowen, .....	Baltimore, Md.	Norman B. Ream, ....	New York, N. Y.
Edmann Martin, .....	New York, N. Y.	Jacob H. Schiff, .....	"
John P. Green, .....	Philadelphia, Pa.	Charles Steele, .....	"
Edw. H. Harriman, .....	New York, N. Y.	James Stillman, .....	"
James McCrea, .....	Pittsburg, Pa.	L. Victor Baughman,...	Frederick, Md.
Sutherland M. Prevost, .....	Philadelphia, Pa.	Arthur P. Gorman,....	Laurel, Md.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	L. F. Loree, .....	Baltimore, Md.
First Vice President, .....	O. G. Murray, .....	"
Secretary, .....	C. W. Woolford, .....	"
Treasurer, .....	J. V. McNeal, .....	"
General Counsel, .....	John K. Cowen, .....	"
Attorney General, .....	Hugh L. Bond, Jr., .....	"
Comptroller, .....	H. D. Bulkley, .....	"
General Auditor, .....	J. T. Leary, .....	"
Auditor of Revenue, .....	J. M. Watkins, .....	"
Auditor of Disbursements, .....	G. B. Howarth, .....	"
General Manager, .....	G. L. Potter, .....	"
Chief Engineer, .....	J. M. Graham, .....	"
General Superintendent, .....	Thomas Fitzgerald, .....	"
General Superintendent, .....	L. G. Haas, .....	Pittsburg, Pa.
General Superintendent, .....	C. S. Sims, .....	New York, N. Y.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Schuylkill River East Side Railroad,....	P. & R. Jct., Pa., ....	Park Junction, Pa., ..	3.80
Baltimore and Philadelphia Railroad,...	Md. & Del. State Line	P. & R. Jct., Pa., ..	36.80
Philadelphia Branch, .....	Canton, Md., .....	Md. & Del. State Line	52.60
Baltimore Belt Railroad, .....	Hamburg St., Balto.,	Belt Line Junction,...	7.16
Main Line, .....	Baltimore, Md., .....	Wheeling, W. Va., ..	379.42
Parkersburg Bridge, .....	Parkersburg, W. Va.,	Belpre, O., .....	1.40
Benwood Bridge, .....	Benwood, W. Va., ..	Bellaire, O., .....	1.10
Curtis Bay Branch, .....	Curtis Bay Jc., Md.,	Curtis Bay, Md., ....	5.46
South Baltimore Branch, .....	Carrolls, Md., .....	Cliffords, Md., .....	2.00
Camden Cut-off, .....	Carrolls, Md., .....	Camden Jc., Md., ....	1.50
Washington Branch, .....	Relay, Md., .....	Washington, D. C., ...	21.00
Metropolitan Branch, .....	Washington, D. C., ...	Washington Jct., Md.,	42.80
Metropolitan Southern Railroad, .....	Met. St. Jct., Md., ...	Conn. Ave., D. C., ...	2.25
Alexandria Branch, .....	Alexandria Jct., Md.,	Shepherd, D. C., ....	12.50
Frederick Branch, .....	Frederick Jct., Md., ...	Frederick, Md., .....	3.50
Locust Point Branch, .....	Mount Clare, Md., ...	Locust Point, Md., ...	5.60
Sparrows Point Branch, .....	Sparrows Point Jct., Md.	Colgate Creek, Md., ...	1.60
Landenberg Branch, .....	West Jct., Del., .....	Landenberg, Pa., ....	14.30
Market Street Branch, .....	W. & N. Jct., Del., ...	Market St. Wll., Del.,	3.02
Delaware Branch, .....	East Side, Phila., Pa.,	Reed St., Phila., Pa.,	5.40
Lancaster, Cecil and Southern, .....	Childs, Md., .....	Providence Mills, ....	4.00
Washington County Railroad, .....	Weverton, Md., .....	Hagerstown, Md., ....	24.20
South Branch Railroad, .....	Green Spring, W. Va.,	Romney, W. Va., .....	16.00
Parkersburg Branch, .....	Grafton, W. Va., ....	Parkersburg, W. Va.,	103.30
Grafton and Belington Division, .....	Grafton, W. Va., ....	Belington, W. Va., ...	42.00
Pittsburg and Connellsville Railroad,...	Mt. Savage Jct., Md.,	Pittsburg, Pa., .....	146.70
Berlin Branch, .....	Garrett, Md., .....	Berlin, Pa., .....	8.90
Somerset and Cambria Railroad, .....	Rockwood, Pa., .....	Johnstown, Pa., .....	45.10
Ohio and Baltimore Short Line, E. Div.,	Greene, Pa., .....	Elm Siding, Pa., ....	9.30
Mt. Pleasant Branch, .....	Broad Ford, Pa., .....	Mt. Pleasant, Pa., ...	9.70
Wheeling, Pittsburg and Baltimore Railroad,	Glenwood, Pa., .....	Wheeling, W. Va., ...	63.93
Fairmount, Morgantown and Pittsburg Railroad,	F. M. & P. Jct., Pa.,	Uniontown, Pa., ....	56.60
Fayette County Branch, .....	Gibson Jct., Pa., ....	Uniontown, Pa., ....	11.80
Confluence and Oakland Railroad, .....	Confluence, Pa., .....	Manor Lands, Pa., ...	19.70
Salisbury Railroad, .....	Salisbury Jct., Pa., ...	West Salisbury, Pa., ...	9.10
Smithfield and Masontown Railroad,....	Smithfield, Pa., .....	Leckrone, Pa., .....	7.91
Adamsburg Branch, .....	Gough R. R. Jct., Pa.,	Edna, Pa., .....	1.73
Berkeley Springs and Potomac Railroad,	Hancock, W. Va., ...	Berkeley Springs, W. Va.	5.95
Winchester and Potomac Railroad, .....	Harpers Ferry, W. Va.	Winchester, Va., ....	32.00
Winchester and Strasburg Railroad,....	Winchester, Va., ....	Strasburg, Pa., .....	20.38
Central Ohio Railroad, as reorganized,...	Columbus, O., .....	Bellaire, O., .....	137.30
Bellaire and St. Clairsville Railway,....	St. Clairsville Jct., O.	St. Clairsville, O., ...	6.53
Eastern Ohio Railroad, .....	Campbells, O., .....	Cumberland, O., .....	16.92
Sandusky, Mansfield and Newark Railroad,	Newark, O., .....	Sandusky, O., .....	116.25
Ohio Midland, .....	Newark, O., .....	C. & H. C. and I. Co., Miner, O.	46.70
Columbus and Cincinnati Midland Railroad,	Midland City, O., ...	I. B. and W. Jct., O.,	69.80
Baltimore, Ohio and Chicago Railway,...	Chicago Jct., O., ....	Brookdale, Ill., .....	262.70
Baltimore, Ohio and Chicago Railway,...	Brainerd Jct., Ill., ...	Forest Hill, Ill., ....	2.22
Baltimore, Ohio and Chicago Railway,...	Rock Island Jct., Ill.,	Rock Island Conn., Ill.	.68
Akron and Chicago Junction Railway,...	Chicago Jct., O., ....	P. and W. Jct., O., ...	76.13
Akron and Chicago Junction Railway,...	Valley R. R. Conn., O.	P. and W. Jct., O., ...	53
Cleveland, Wooster and Muskingum Valley Railroad,	Lodi, O., .....	Millersburg, O., .....	36.23
Paw Paw Railroad, .....	Fairmount, W. Va., ...	Gray's Flat, W. Va., ...	7.30
Sea Wall Branch, .....	Crisps, Md., .....	Atlantic & Va. Ferry Co.	1.50
Patuxent Branch, .....	Savage, Md., .....	Gulford, Md., .....	4.33
Highlandtown Branch, .....	Highlandtown, Jc., ...	Highlandtown, Md., ...	.90
South Wilmington Branch, .....	West Yard, Wll., Del.	Commerce St., Wll., Del.	2.80
Crum Creek Branch, .....	Fairview, Pa., .....	Lepers, Pa., .....	2.40
Point Breeze Branch, .....	Jackson St., Phila., Pa.	Point Breeze, .....	.40
Snyder Avenue Branch, .....	Moore St., Phila., Pa.	Jackson St., Phila., Pa.	1.40
Stock Yard Branch, .....	Stock Yard Jct., Phila., Pa.	Stock Yard, Phila., Pa.	.50
Oregon Avenue Extension, .....	Swanson St., Phila., Pa.	Salt Works, Phila., Pa.	.50

## PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Red Stone Branch, .....	Redstone Jct., Pa., .....	Redstone, Pa., .....	1.00
Hickman Run Branch, .....	Hickman Run Jct., Pa., .....	Cora Mines, Pa., .....	2.10
Grassy Run Branch, .....	Grassy Run Jct., Pa., .....	Co-Operative Mines, Pa., .....	2.50
Hocking Branch, .....	Hocking Jct., Pa., .....	Hamilton No. 1, Pa., .....	1.10
McDonald Extension, .....	West Salisbury, Pa., .....	Livingoods, Pa., .....	1.30
Flag Run Branch, .....	Livingoods, Pa., .....	Niverton, Pa., .....	2.17
Hackers Run Branch, Grafton and Belington Division, .....	Hackers Run Jct., W. Va., .....	So. Coal Transfer Co., W. Va., .....	4.73
Imperial Coal and Coke Co.'s Branch, .....	Hardman, W. Va., .....	Coal Mines, W. Va., .....	1.38
Raccoon Valley Branch, .....	Newburg, W. Va., .....	Austin Mines, W. Va., .....	3.12
Gorman Extension, .....	Austin Mines, W. Va., .....	Gorman Mines, W. Va., .....	.78
Point Pleasant, Buckhannon and Tygarts Valley Branch, .....	Tygants Jct., W. Va., .....	Lemly Jct., W. Va., .....	4.18
Burnsville Branch, .....	Lemly Jct., W. Va., .....	Century, W. Va., .....	5.12
Niver Coal Fields Line, .....	Berlin, Pa., .....	Niver Coal Mines, No. 1, .....	1.69
Baltimore and New York Railroad, .....	Crawford Jc., N. J., .....	Arthur Kill, Br. N. J., .....	5.30
West Virginia and Pittsburg Railroad Main Line, .....	Clarksburg, W. Va., .....	Camden on Gauley, W. Va., .....	101.99
Pickens Branch Railroad, .....	Weston, W. Va., .....	Pickens, W. Va., .....	50.44
Sutton Branch Railroad, .....	Flatwoods, W. Va., .....	Sutton, W. Va., .....	5.55
Cherry Extension Railroad, .....	Camden on Gauley, W. Va., .....	Curtin, W. Va., .....	9.03
Forks of Cherry Extension Railroad, .....	Curtin, W. Va., .....	Richwood, W. Va., .....	9.47
Monongahela Division, .....	Clarksburg, W. Va., .....	Fairmount, W. Va., .....	31.20
B. and O. S. W. Main Line, .....	Delpre, O., .....	East St. Louis, Ill., .....	528.85
Marietta Branch, .....	Delpre, O., .....	Marietta, O., .....	11.03
Portsmouth Branch, .....	Hamden, O., .....	Portsmouth, O., .....	55.43
Hillsboro Branch, .....	Blanchester, O., .....	Hillsboro, O., .....	21.43
Louisville Branch, .....	North Vernon, Ind., .....	Jeffersonville, Ind., .....	53.31
Bedford Branch, .....	Riversdale, Ind., .....	Bedford, .....	11.40
Springfield Branch, .....	Boardstone, Ill., .....	Shawneetown, Ill., .....	228.25
New Albany Branch, .....	Watson, Ind., .....	New Albany, Ind., .....	7.46
Cumberland and Pennsylvania Railroad, .....	Cumberland, Md., .....	Mt. Savage Jct., Md., .....	3.50
Cleveland, Cincinnati, Chicago and St. Louis Railway, .....	I. B. & W. Jct., O., .....	Columbus, O., .....	1.40
Cleveland, Cincinnati, Chicago and St. Louis Railway, .....	Union Depot, Cin., O., .....	Transfer Depot, Cin., O., .....	1.20
Chicago, Rock Island and Pacific Railway, .....	Rock Island Conn., Ill., .....	Brainard Jct., Ill., .....	6.27
Chicago Terminal Transfer Railway, .....	Forest Hill, Ill., .....	Grand Central Station, Ill., .....	11.20
Total mileage operated, .....			3,229.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$278,295,030 29	Capital stock, .....	\$135,877,467 31
Cost of equipment, .....	39,882,570 34	Funded debt, .....	224,934,969 42
Stocks owned, .....	16,513,877 09	Current liabilities, .....	16,034,311 43
Bonds owned, .....	8,390,389 57	Real estate not owned, .....	613,475 21
Other permanent investments, .....	12,241,877 21	Accrued interest on funded debt not yet payable, .....	995,842 22
Held to retire old bonds and stocks, .....	288,412 40	Capitalized interest and rents, .....	\$81,181 01
Real estate, .....	13,688,815 21	Old bond and stocks not deposited, .....	161,933 00
Cash and current assets, .....	26,045,624 17	Dividends declared, not yet payable, .....	2,719,924 00
Other Assets:		Debt-statement bonds, .....	6,541,000 00
Materials and supplies, .....	3,606,696 77	Profit and loss, .....	2,625,221 68
Grand total, .....	\$390,865,314 36	Grand total, .....	\$390,865,314 36



## BALTIMORE AND PHILADELPHIA RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.

Date of organization: February 17, 1883.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Levi C. Bird, .....	Wilmington, Del.	L. F. Loree, .....	Baltimore, Md.
J. Wilcox Brown, .....	Baltimore, Md.	Henry G. Morse, .....	Camden, N. J.
Wm. M. Canby, .....	Wilmington, Del.	J. P. Winchester, .....	Wilmington, Del.
Henry A. Dupont, .....	"	C. W. Woolford, .....	Baltimore, Md.
Wm. T. Dixon, .....	Baltimore, Md.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	L. F. Loree, .....	Baltimore, Md.
Secretary, .....	C. W. Woolford, .....	"
Treasurer, .....	J. V. McNeal, .....	"
Auditor, .....	J. L. Kirk, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line
	From—	To—			
Baltimore and Philadelphia Railroad.	Md. and Del. State Line.	P. & P. R. R. Junction.	Baltimore & Ohio Railroad Co.	Ownership of stock.	36.80
Landenberg Br'ch.	West Jct., Del.	Landenburg, Pa.	Baltimore & Ohio Railroad Co.	Ownership of stock.	14.30
Market St. Branch.	W. & N. R. R. Jct., Del.	Market street, Wil., Del.	Baltimore & Ohio Railroad Co.	Ownership of stock.	3.02
South Side Extension.	West Yard Jct., Wil., Del.	Commerce St., Wil., Del.	Baltimore & Ohio Railroad Co.	Ownership of stock.	2.80
Crum Creek Extension.	Avandale, .....	Leiper & Lewis' Quarry, Pa.	Baltimore & Ohio Railroad Co.	Ownership of stock.	2.40
Total mileage.	.....	.....	.....	.....	59.32

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$9,840,000 00	Capital stock, .....	\$4,996,850 00
		Delaware and Western stock (to be redeemed), .....	3,150 00
		Funded debt, .....	4,840,000 00
Grand total, .....	\$9,840 000 00	Grand total, .....	\$9,840 000 00

## BANGOR AND PORTLAND RAILWAY COMPANY.

Date of organization: May 18, 1879.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Conrad Miller, .....	Bangor, Pa.	B. D. Caldwell, .....	New York City.
G. W. Mackey, .....	"	Fred. F. Chambers, ..	"
W. H. Truesdale, .....	New York City.	E. E. Loomis, .....	"
Everett Warren, .....	Scranton, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	W. H. Truesdale, .....	26 Exchange Place, N. Y. City.
Secretary and Treasurer, .....	Fred. F. Chambers, .....	" "
Auditor, .....	O. C. Post, .....	" "

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bangor and Portland Railway Company.	Portland, .....	Bath, .....	28.77
Branches.			
Martins Creek, .....	Nazareth Jct., .....	Martins Creek, .....	4.54
West Bangor, .....	West Bangor Jct., .....	Crown Quarry, .....	2.13
Pen Argyle, .....	Pen Argyle Jct., .....	Pen Argyle, .....	.50
Wind Gap, .....	Wind Gap Jct., .....	Wind Gap, .....	1.44
American Bangor, .....	American Jct., .....	American Bangor, .....	1.00
Easton and Northern, .....	Belfast, .....	Easton, .....	8.14
Easton and Northern, .....	Easton, 13th St., .....	Easton, L. V. Depot, .....	4.80
Total mileage operated, .....			51.32

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, ....	\$891,734 50	Capital stock, .....	\$510,000 00
Cash and current assets, .....	25,083 85	Funded debt, .....	380,000 00
		Current liabilities, .....	9,994 80
		Accrued interest on funded debt not yet payable, .....	1,000 00
		Profit and loss, .....	15,778 55
Grand total, .....	\$916,773 35	Grand total, .....	\$916,773 35

## BARE ROCK RAILROAD COMPANY.

Date of organization: Oct. 19, 1892.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Murdock, .....	Johnstown, Pa.	J. C. Duncan, .....	Johnstown, Pa.
J. M. Murdock, .....	"	E. B. McColly, .....	Greensburg, Pa.
W. F. Murdock, .....	"	John Fox, .....	Somerset, Pa.

## OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President...	John Murdock, .....	Johnstown, Pa.
Secretary, .....	W. F. Murdock, .....	"
Treasurer, .....	J. M. Murdock, .....	"
Auditor, .....	J. M. Lawyer, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bare Rock Railroad, .....	Millford, Pa., .....	Bare Rocks, Pa., .....	2.50

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$18,637 30	Capital stock, .....	\$19,900 00
Cost of equipment, .....	7,324 60	Current liabilities, .....	5,653 98
Cash and current assets, .....	400 00	Profit and loss, .....	847 82
Grand total, .....	\$26,411 80	Grand total, .....	\$26,411 80

## BEAVER AND ELLWOOD RAILROAD COMPANY.

Operated by Pittsburg and Lake Erie Railroad Company.

Date of organization: May 20, 1890.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. W. Hartman, .....	Edwood City, Pa.	H. P. Richardson, .....	Edwood City, Pa.
Samuel A. Roelofs, .....	"	C. F. Buchanan, .....	"
Robert A. Todd, .....	"	H. M. Whittaker, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	H. W. Hartman, .....	Edwood City, Pa.
Secretary and Treasurer, .....	Samuel A. Roelofs, .....	411 Marshall st., Phila.
General Solicitor, .....	Chas. H. McKee, .....	Pittsburg, Pa.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line
	From—	To—			
Beaver and Ellwood, .....	Ellwood Jct.,...	Hazen Coal Mines, .....	Pittsburg & Lake Erie R. R. Co.	Rental, .....	5.41
Branches and spurs, .....	.....	.....	Pittsburg & Lake Erie R. R. Co.	Rental, .....	2.10
Total mileage, .....	.....	.....	.....	.....	7.51

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$293,320 31	Capital stock, .....	\$150,000 00
Cost of equipment, .....	8,674 32	Funded debt, .....	150,000 00
Stocks owned, .....	2,000 00	Current liabilities, .....	10,850 00
Cash and current assets, .....	19,485 52	Profit and loss, .....	13,130 15
Grand total, .....	\$323,980 15	Grand total, .....	\$323,980 15

## BEDFORD AND BRIDGEPORT RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: April 29, 1891.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John P. Green, .....	Philadelphia, Pa.	Chas. E. Pugh, .....	Philadelphia, Pa.
John M. Harding, .....	"	Samuel Rea, .....	"
Wm. A. Patton, .....	"	C. M. Bunting, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	R. D. Barclay, .....	Philadelphia, Pa.
Secretary, .....	Vacancy, .....	"
Treasurer, .....	Tabor Ashton, .....	"
Chief Engineer, .....	W. H. Brown, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Bedford & Bridgeport Railway, .....	Mt. Dallas, ....	State Line, .. .	Pennsylvania R. Co.	Resolution of Board.	33.70
Branches, .....	.....	.....	.....	.....	10.47
Total mileage, .....	.....	.....	.....	.....	49.17

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$2,305,112 12	Capital stock, .....	\$600,000 00
Construction suspense account, ..	1,620 47	Funded debt, .....	1,700,000 00
Profit and loss, .....	117,425 74	Current liabilities, .....	109,991 66
		Accrued interest on funded debt not yet payable, .....	14,166 67
Grand total, .....	\$2,424,158 33	Grand total, .....	\$2,424,158 33

## BEECH CREEK RAILROAD COMPANY.

Operated by New York Central and Hudson River Railroad Company, Lessee.  
 Date of organization: June 29, 1886.  
 Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. K. Vanderbilt, .....	New York, N. Y.	James Kerr, .....	Clearfield, Pa.
W. H. Newman, .....	"	Charles Miller, .....	Franklin, Pa.
George F. Baer, .....	Reading, Pa.	Marlin E. Olmsted, .....	Harrisburg, Pa.
William D. Kelly, .....	Philadelphia, Pa.	(ex-officio.)	

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Marlin E. Olmsted, .....	Harrisburg, Pa.
Vice President, .....	W. H. Newman, .....	Grand Central Station, N. Y.
Secretary, .....	George S. Prince, .....	"
Treasurer, .....	E. V. W. Rossiter, .....	"
General Counsel, .....	Marlin E. Olmsted, ....	Harrisburg, Pa.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Beech Creek R. R.,	Jersey Shore, Pa.	Mahaffey Jct.,...	N. Y. C. and H. R. R. Co., Lessee.	Lease, .....	112.39
Sundry Mine Branches,			N. Y. C. and H. R. R. Co., Lessee.	Lease, .....	47.30
Total mileage,...					159.69

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,.....	\$11,161,553 86	Capital stock, .....	\$5,665,000 00
Other Assets:		Funded debt, .....	5,500,000 00
N. Y. C. & H. R. R. Co.,			
Lessee, .....	3,441 14		
Grand total, .....	\$11,165,000 00	Grand total, .....	\$11,165,000 00

## BEECH CREEK EXTENSION RAILROAD COMPANY.

Operated by New York Central and Hudson River Railroad Company, Lessee.

Date of organization: March 26, 1901.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. E. Williamson, .....	New York, N. Y.	Wm. D. Kelly, .....	Philadelphia, Pa.
E. V. W. Rossiter, .....	"	Albert F. Kelly, .....	"
John Carstesen, .....	"	Marlin E. Olmsted,	Harrisburg, Pa.
Charles Miller, .....	Franklin, Pa.	(ex-officio.)	

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Marlin E. Olmsted, .....	Harrisburg, Pa.
Vice President, .....	Samuel E. Williamson,...	Grand Central Station, N. Y.
Secretary, .....	E. V. W. Rossiter, .....	"
Treasurer, .....	George S. Prince, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Beech Creek Extension Railroad.			N. Y. C. and H. H. R. R. Co., Lessee.	Lease, .....	
Canoe Creek Section.	Rossiter, .....	Rossiter Jct., .....			3.21
West Branch Valley Section.	Clearfield, Pa.,	Karthaus, ....			
Susquehanna and Clearfield Section.	Karthaus, .....	Keating, .....			54.17
Youngdale Connection.	McElhattan, ...	Youngdale, ....			1.24
Total mileage, .....					58.62

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, .....	\$8,000,000 00	Capital stock, .....	\$4,500,000 00
		Funded debt, .....	3,500,000 00
Grand total, .....	\$8,000,000 00	Grand total, .....	\$8,000,000 00

## BELVIDERE-DELAWARE RAILROAD COMPANY.

Operate by Pennsylvania Railroad Company.

Date of organization: March 2, 1836.

Under laws of what government or state organized: New Jersey.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Wilson, .....	Philadelphia, Pa.	W. H. Barnes, .....	Philadelphia, Pa.
George Wood, .....	"	J. A. Anderson, .....	Trenton, N. J.
Samuel Rea, .....	"	Lewis Perrine, .....	"
F. Walcott Jackson, ...	Jersey City, N. J.	Hugh B. Ely, .....	Beverly, N. J.
Chas. E. Pugh, .....	Philadelphia, Pa.		



## OFFICERS.

Title.	Name.	Official Address.
President, .....	W. H. Wilson, .....	Philadelphia, Pa.
Vice President, .....	Samuel Rea, .....	"
Secretary, .....	F. H. Schwarz, .....	"
Treasurer, .....	John M. Wood, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Belvidere Delaware Railroad.	Trenton, N. J.,	Manunka Chunk, N. J.	Penn'a Railroad Co.	Lease, .....	67.49
	Coalport in Trenton.	East Trenton, ..	.....	.....	1.67
	Lambertville, N. J.	Flemington, N. J.	.....	.....	11.55
	Martins Creek Jc.	Bang. & Port. Ry. Jct.	.....	.....	.29
Total mileage, ..	.....	.....	.....	.....	81.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$4,135,609 36	Capital stock, .....	\$1,253,000 00
Cash and current assets, .....	575,955 96	Funded debt, .....	2,749,000 00
Other Assets:		Current liabilities, .....	11,350 00
Sinking fund, .....	61,529 60	Accrued interest on funded debt not yet payable, .....	19,150 00
		Sinking fund, .....	164,000 00
		Profit and loss, .....	576,594 92
Grand total, .....	\$4,773,094 92	Grand total, .....	\$4,773,094 92

## BELLEFONTE CENTRAL RAILROAD COMPANY.

Date of organization: January 12, 1892.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. F. Milne, .....	Philadelphia, Pa.	Theodore M. Etting, ..	Philadelphia, Pa.
R. Dale Benson, .....	"	Walter Lippincott, ....	"
Byerly Harte, .....	"	Charles S. Whelen, ....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Robert Frazer, .....	Philadelphia, Pa.
Vice President, .....	Theodore M. Etting, .....	"
Secretary and Treasurer, .....	Thomas R. Osbourn, .....	"
General Counsel, .....	Jno. S. Gerhard, .....	"
Superintendent, .....	F. H. Thomas, .....	Bellefonte, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bellefonte Central, .....	Bellefonte, Pa., .....	Pine Grove Mills, ....	21.34
	Stubbs, .....	State College, .....	1.16
	Mattern Jct., .....	Scotia, .....	2.36
	Graysdale, .....	Mattern Park, .....	1.50
	Coleville, .....	Terminal, .....	.22
	Lambourn, .....	Lambourn Bank, ....	.13
Total mileage operated, .....			26.71

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, .....	\$594,661 74	Capital stock, .....	\$500,000 00
Stocks owned, .....	4,595 00	Funded debt, .....	48,000 00
Other Assets:		Current liabilities, .....	44,240 06
Materials and supplies, .....	6,029 95	Profit and loss, .....	13,046 61
Grand total, .....	\$605,286 69	Grand total, .....	\$605,286 69

## BERLIN RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.

Date of organization: July 19, 1879.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. W. Grove, .....	Pittsburg, Pa.	F. M. Mechling, .....	Pittsburg, Pa.
S. C. Hartley, .....	Myersdale, Pa.	S. A. Philson, .....	Berlin, Md.
L. G. Haas, .....	Pittsburg, Pa.	C. W. Woolford, .....	Baltimore, Md.

## OFFICERS.

Title	Name.	Official Address.
President, .....	L. F. Loree, .....	Baltimore, Md.
Secretary, .....	C. W. Woolford, .....	"
Treasurer, .....	J. V. McNeal, .....	"
Auditor, .....	J. L. Kirk, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Berlin Railroad,...	Garrett, Pa.,...	Berlin, Pa., ...	Baltimore & Ohio R. R. Co.	Ownership of stock,	8.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$50,000 00	Capital stock, .....	\$50,000 00
Grand total, .....	\$50,000 00	Grand total, .....	\$50,000 00

## BERLIN BRANCH RAILROAD COMPANY.

Date of organization: March 26, 1876.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. N. Mersholder, ...	Hanover, Pa.	Jacob Reaser, .....	East Berlin, Pa.
Daniel Eberly, .....	"	W. G. Leas, .....	"
Geo. Gitt, .....	"	F. K. Heifer, .....	Abbottstown, Pa.
Amos G. Jacobs, .....	East Berlin, Pa.	Joseph Wolf, .....	"
Michael Rebert, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President.	R. N. Mersholder, .....	Hanover, Pa.
Secretary, .....	Michael Robert, .....	East Berlin, Pa.
Treasurer, .....	Amos G. Jacobs, .....	"
Attorney or General Counsel, .....	McPherson & McPherson, .....	Gettysburg, Pa.
General Manager, .....	F. K. Heifer, .....	Abbottstown, Pa.
General Superintendent, .....	Michael Rebert, .....	East Berlin, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Berlin Branch Railroad, .....	Berlin Junction, Pa.,	East Berlin, Pa., ....	7.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$77,326 19	Capital stock, .....	\$43,195 19
Cash and current assets, .....	463 04	Funded debt, .....	47,847 20
Profit and loss, .....	57,491 73	Current liabilities, .....	44,233 57
Grand total, .....	\$135,280 96	Grand total, .....	\$135,280 96

## BESSEMER AND LAKE ERIE RAILROAD COMPANY.

Date of organization: January 1, 1901.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.
James H. Reed, .....	Carnegie Building, Pittsburg, Pa.
E. H. Utley, .....	" "
Geo. E. McCaule, .....	" "
E. H. Gary, .....	New York, N. Y.
Thomas Morrison, .....	Carnegie Building, Pittsburg, Pa.
W. W. Blackburn, .....	" "
D. M. Clemson, .....	" "
D. G. Kerr, .....	" "
R. A. Franks, .....	Hoboken, N. J.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	James H. Reed, .....	Pittsburg, Pa.
Vice President, .....	D. M. Clemson, .....	" "
Secretary and Treasurer, .....	G. W. Kepler, .....	" "
General Counsel, .....	Knox & Reed, .....	" "
Assistant General Counsel, .....	E. S. Templiton, .....	Greenville, Pa.
Auditor, .....	D. Hum. Jr., .....	Pittsburg, Pa.
General Manager, .....	E. H. Utley, .....	" "
Chief Engineer, .....	H. T. Porter, .....	Greenville, Pa.
Superintendent, .....	J. S. Matson, .....	" "

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bessemer and Lake Erie, .....	Kreme's, .....	K. O. Junction, .....	8.87
P. B. & L. E. R. R. ....	North Bessemer, .....	Conneaut Harbor, ...	146.32
Branches and spurs, .....			44.72
M. C. L. and L. V. Railroad, .....	Meadville, .....	Linesville, .....	20.54
Exposition Branch, .....	Lynces Junction, ...	Exposition Park, ....	1.20
Vallonia Branch, .....	Meadville, .....	Vallonia, .....	1.06
N. Y. C. and St. Louis R. R., .....	Cascore, .....	Wallace Junction, ...	12.40
Pittsburg and Western, .....	Pittsburg Jct., .....	Butler, .....	60
Total mileage operated, .....			235.60

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$442,179 80	Capital stock, .....	\$500,000 00
Cost of equipment, .....	1,063,488 84	Funded debt, .....	1,000,000 00
Cash and current assets, .....	800,466 46	Current liabilities, .....	442,410 43
Other Assets:		Accrued interest on funded debt not yet payable, .....	201,189 76
Materials and supplies, .....	73,306 28	Profit and loss, .....	240,841 17
Grand total, .....	\$2,384,441 36	Grand total, .....	\$2,384,441 36

## BIG LEVEL AND KINZUA RAILROAD COMPANY.

Operated by Bradford, Bordell and Kinzua Railway Company.  
 Date of organization: August 27, 1881.  
 Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.
Thos. L. Kane, .....	Kane, Pa.
Joshua Davis, .....	"
C. C. Davis, .....	"
J. T. Terry, .....	54 Exchange Place, New York, N. Y.
J. D. Callery, .....	Pittsburg, Pa.
Elisha K. Kane, .....	Kushequa, Pa.
M. J. Hays, .....	Kane, Pa.

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Thomas L. Kane, .....	Kane, Pa.
Secretary, .....	C. C. Davis, .....	"
Treasurer, .....	E. O. Aldrich, .....	Johnsonburg, Pa.
General Solicitor, Attorney or General Counsel, .....	George L. Roberts, .....	Pittsburg, Pa.
Auditor, .....	N. C. Cody, .....	Kushequa, Pa.

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Big Level and Kinzua Railway Co.	Mt. Jewett, Pa.	Ormsby, Pa.	Bradford, Bordell and Kinzua Ry. Co.	Lease. ....	11.70

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$200,480 68	Capital stock, .....	\$150,000 00
Stocks owned, .....	410 00	Funded debt, .....	50,000 00
Cash and current assets, .....	2,975 28	Current liabilities, .....	8,075 21
		Profit and loss, .....	190 73
Grand total, .....	\$203,265 94	Grand total, .....	\$203,265 94

## BLOOMSBURG AND SULLIVAN RAILROAD COMPANY.

Date of organization: December 31, 1883.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.
Morton McMichael, .....	315 Chestnut street, Philadelphia, Pa.
L. E. Waller, .....	Bloomsburg, Pa.
J. K. Grotz, .....	"
Samuel Wigfall, .....	"
H. J. Conner, .....	Orangeville, Pa.
James M. Shew, .....	Lightstreet, Pa.
Chas. H. James, .....	Philadelphia, Pa.
C. G. Appleton, .....	"
F. W. Buch, .....	"

## OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, .....	Morton McMichael, .....	315 Chestnut street, Phila., Pa.
President, .....	Morton McMichael, .....	"
Secretary, .....	H. J. Conner, .....	Orangeville, Pa.
Treasurer and Vice President, .....	Samuel Wigfall, .....	Bloomsburg, Pa.
Attorney or General Counsel, .....	L. E. Waller, .....	"
General Superintendent, .....	D. W. Campbell, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bloomsburg and Sullivan, .....	Bloomsburg, .....	Jamison City, .....	30.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,199,000 00	Capital stock, .....	\$600,000 00
Cash and current assets, .....	29,006 12	Funded debt, .....	588,400 00
		Current liabilities, .....	12,673 44
		Special fund, .....	10,000 00
		Redeemed bonds, .....	10,600 00
		Profit and loss, .....	6,332 68
Grand total, .....	\$1,228,006 12	Grand total, .....	\$1,228,006 12

## BRADFORD, BORDELL AND KINZUA RAILWAY COMPANY.

Date of organization: April 1, 1892.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. K. Pomroy, .....	New York, N. Y.	John J. Carter, .....	Titusville, Pa.
J. B. McGeorge, .....	"	George L. Roberts, ...	Pittsburg, Pa.
Chas. Dana, .....	"	David H. Jack, .....	Bradford, Pa.
Jas. R. Cowing, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Geo. L. Roberts, .....	Pittsburg, Pa.
First Vice President, .....	H. K. Pomroy, .....	New York, N. Y.
Secretary, .....	J. B. McGeorge, .....	"
Treasurer, .....	A. B. Campbell, .....	Bradford, Pa.
Attorney or General Counsel, .....	Geo. L. Roberts, .....	Pittsburg, Pa.
Auditor, .....	A. B. Campbell, .....	Bradford, Pa.
General Manager, .....	Jno. C. McKenna, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bradford, Bordell and Kinzua Ry. Co., ..	Bradford, Pa., .....	Smethport, Pa., .....	26.11
Big Level and Kinzua R. R., .....	Mt. Jewett, Pa., .....	Ormsby Junction, Pa., .....	10.48
Pittsburg and Western Railway, .....	Mt. Jewett, Pa., .....	Foxburg, .....	92.59
Pittsburg and Western Railway, .....	Kane Junction, Pa., .....	Kane, Pa., .....	1.00
Total mileage operated, .....			130.58



## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$405,850 00	Capital stock, .....	\$249,000 00
Cost of equipment, .....	92,150 00	Funded debt, .....	249,000 00
Cash and current assets, .....	23,553 89	Current liabilities, .....	58,935 41
Other assets:		Accrued interest on funded debt	
Materials and supplies, .....	7,640 30	not yet payable, .....	2,490 00
Profit and loss, .....	80,231 22		
Grand total, .....	\$569,425 41	Grand total, .....	\$569,425 41

BRADFORD AND WESTERN PENNSYLVANIA RAILROAD  
COMPANY.

Date of organization: July 27, 1891.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel P. Kennedy, ..	Bradford, Pa.	Thomas H. Kennedy, ..	Bradford, Pa.
Harry E. Schaublaure, ..	"	Thomas B. Clark, ....	"
William C. Kennedy, ..	"	David L. Mallory, Jr., ..	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel P. Kennedy, .....	Bradford, Pa.
First Vice President, .....	Thomas H. Kennedy, .....	"
Secretary, .....	David L. Mallory, Jr., .....	"
Treasurer, .....	William C. Kennedy, .....	"
General Superintendent, .....	Henry Bomaster, .....	Lewis Run, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bradford and Western Pennsylvania, .....	Lewis Run, Pa., .....	Dent Hill or Pump Station, Pa. ....	4.77
Spur, .....	Merrick, .....	Miam, .....	.34
	Lavingo Branch, .....		.45
	Marshburg Jct., .....	Big Camp, .....	2.02
Total mileage operated, .....			8.18

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$30,960 71	Capital stock, .....	\$36,000 00
Cost of equipment, .....	6,840 60	Current liabilities, .....	4,549 33
Profit and loss, .....	2,748 02		
Grand total, .....	\$40,549 33	Grand total, .....	\$40,549 33

## BROCKPORT AND SHAWMUT RAILROAD COMPANY.

Operated by Erie Railroad Company.

Date of organization: July 31, 1886.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. A. May, .....	Scranton, Pa.	C. V. Merrick, .....	Bradford, Pa.
D. H. Jack, .....	Bradford, Pa.	J. A. Middleton, .....	P. O. Box 839, N. Y.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	D. H. Jack, .....	Bradford, Pa.
Vice President, .....	E. B. Thomas, .....	New York, P. O. Box, 839, N. Y.
Secretary, .....	J. A. Middleton, .....	" "
Treasurer, .....	J. W. Platten, .....	" "
Assistant Secretary, .....	L. D. Smith, .....	" "

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Brockport and Shawmut R. R.	Brockport, Pa.,	Shawmut, Pa.,	Erie R. R. Co.,....	Ownership of stock.	2.10

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$21,196 26	Capital stock, .....	\$22,500 00
Profit and loss, .....	1,304 74		
Grand total, .....	\$22,500 00	Grand total, .....	\$22,500 00

## BROOKVILLE RAILWAY COMPANY.

Date of organization: June 10, 1896.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. W. Cook, .....	Brookville, Pa.	Theo. F. Brown, .....	Pittsburg, Pa.
N. E. Graham, .....	East Brady, Pa.	E. P. Bates, .....	"
W. K. McElroy, .....	Pittsburg, Pa.	S. B. Rumsey, .....	"
F. H. Ashmead, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	A. W. Cook, .....	Brookville, Pa.
Secretary, .....	Thos. R. Robinson, .....	Pittsburg, Pa.
Treasurer, .....	N. E. Graham, .....	East Brady, Pa.
Auditor, .....	E. M. Long, .....	Brookville, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Brookville Railway Company, .....	Brookville, Pa., .....	Hays Lot, .....	13.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$71,492 87	Capital stock, .....	\$71,450 00
		Due for construction of road,....	42 87
Grand total, .....	\$71,492 87	Grand total, .....	\$71,492 87

## BROWNSTONE AND MIDDLETOWN RAILROAD COMPANY.

Date of organization: February 8, 1892.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. J. Walton, .....	Hummelstown, Pa.	W. J. Walton, .....	Philadelphia, Pa.
Caroline S. Walton, ....	"	H. O. Deshong, .....	"
Jno. T. Nissley, .....	"	Morris Ebert, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Allen R. Walton, .....	Waltonville, Pa.
Secretary, .....	Chas. M. Hartrick, .....	"
Treasurer, .....	Allen R. Walton, .....	"
Attorney or General Counsel, .....	Lyman D. Gilbert, .....	Harrisburg, Pa.
Auditor, .....	Chas. M. Hartrick, .....	Waltonville, Pa.
Chief Engineer, .....	Geo. W. Hayes, .....	Lebanon, Pa.
General Superintendent, .....	Robert J. Walton, .....	Waltonville, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Brownstone and Middletown Railroad Company.	Brownstone, Pa., .....	Waltonville, Pa., ....	2.50

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$20,000 00	Capital stock, .....	\$25,000 00
Cost of equipment, .....	7,550 00	Current liabilities, .....	1,137 48
Cash and current assets, .....	271 71	Profit and loss, .....	2,384 23
Grand total, .....	\$28,521 71	Grand total, .....	\$28,521 71

## BUFFALO, BRADFORD AND PITTSBURG RAILROAD COMPANY.

Operated by Erie Railroad Company.

Date of organization: March 4, 1859.

Under laws of what government or state organized: New York and Pennsylvania.

## DIRECTORS.

Names.	Official Address.
E. B. Thomas, .....	P. O. Box 839, New York, N. Y.
J. L. Welsh, .....	Philadelphia, Pa.
W. A. May, .....	Dunmore, Pa.
D. H. Jack, .....	Bradford, Pa.
C. V. Merrick, .....	" "
J. A. Middleton, .....	P. O. Box 839, New York, N. Y.
G. M. Cumming, .....	" "

## OFFICERS.

Title.	Name.	Official Address.
President, .....	J. Lowber Welsh, .....	Philadelphia, Pa.
Vice President, .....	E. B. Thomas, .....	P. O. Box 839, New York, N. Y.
Secretary, .....	J. A. Middleton, .....	" "
Treasurer, .....	J. W. Platten, .....	" "
Assistant Secretary, .....	L. D. Smith, .....	" "

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Buffalo, Bradford and Pittsburg Railroad,	Carrollton, N.Y.	Gilesville, Pa.,	Erie R. R. Co.,...	Lease, .....	26.17

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$3,114,289 55	Capital stock, .....	\$2,286,400 00
		Funded debt, .....	580,000 00
		Advances Erie R. R. Co., .....	103,564 40
		N. Y., L. E. and W. R. R. Co. and Receivers, .....	144,325 15
Grand total, .....	\$3,114,289 55	Grand total, .....	\$3,114,289 55

## BUFFALO, ROCHESTER AND PITTSBURG RAILWAY COMPANY.

Date of organization: March 11, 1887.

Under laws of what government or state organized: New York and Pennsylvania.

## DIRECTORS.

Names.	Official Address.
Henry I. Barbey, .....	17 West 38th street, New York, N. Y.
Oscar Grisch, .....	P. O. Box 910, New York, N. Y.
J. H. Hocart, .....	" "
A. Iselin, Jr., .....	" "
C. O. D. Islin, .....	" "
Ernest Iselin, .....	" "
W. G. Oakman, .....	65 Cedar street, New York, N. Y.
W. H. Peckham, .....	50 Broadway, New York, N. Y.
Aug. Richard, .....	12 East 60th street, New York, N. Y.
John L. Riker, .....	46 Cedar street, New York, N. Y.
W. Ewben Roosevelt, .....	33 Wall street, New York, N. Y.
J. Kennedy Tod, .....	45 Wall street, New York, N. Y.
A. G. Yates, .....	Rochester, N. Y.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Arthur G. Yates, .....	Rochester, N. Y.
First Vice President, .....	Adrian Iselin, Jr., .....	New York, N. Y.
Secretary and Assistant Treasurer, .....	J. H. Hocart, .....	" "
Treasurer and Auditor, .....	J. F. Dink, .....	Rochester, N. Y.
Solicitor, New York, .....	Foots, Perkins and Havens, .....	" "
Solicitor, Pennsylvania, .....	C. H. McCauley, .....	Ridgway, Pa.
Chief Engineer, .....	J. M. Floesch, .....	Rochester, N. Y.
General Superintendent, .....	G. E. Merchant, .....	" "

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Buffalo, Rochester and Pittsburg Railway Company.	Rochester, N. Y.,....	Ashford, N. Y., .....	93.70
	Buffalo Creek, N. Y.,..	Howard Jct., Pa., ...	80.80
	Clarion Jct., Pa., ....	A. & W. Ry. Jct., Pa., ...	80.42
	Lincoln Park, N. Y., ...	Charlotte, N. Y., ....	10.30
	Silver Lake Jct., N. Y.,	Silver Springs, N. Y., ..	1.08
	Lanes Mills Jct., Pa.,	Coal Glen, Pa., .....	5.97
	Eleanora Jct., Pa., ....	Eleanora, Pa., .....	5.65
	Elk Run Jct., Pa., ....	Adrian, Pa., .....	4.23
	Watson Jct., Pa., ....	Watson, Pa., .....	1.98
Johnsonburg and Bradford Railroad,....	Howard Jct., Pa., ....	Mt. Jewett, Pa., .....	19.60
Clearfield and Mahoning Railway, .....	C. and M. Jct., Pa., ....	Clearfield, Pa., .....	26.87
Mahoning Valley Railroad, .....	Stanley, Pa., .....	Helvetia, Pa., .....	1.83
Allegheny and Western Railway, .....	Watson Jct., Pa., ....	Butler, Pa., .....	59.57
Allegheny Terminal Company, .....	Allegheny City, .....	.....	12
Buffalo Creek Railway, .....	Buffalo Creek, N. Y.,	Buffalo, N. Y., .....	1.92
Pennsylvania Railroad, .....	Buffalo Creek, N. Y.,	East Buffalo, N. Y.,..	1.96
New York Central and Hudson River Railroad.	East Buffalo, N. Y.,..	Buffalo, N. Y., .....	1.09
New York Central and Hudson River Railroad.	Beech Creek Jct., Pa.,	Clearfield, Pa., .....	.47
Baltimore and Ohio Railroad, .....	Butler Jct., Pa., ....	Allegheny, Pa., .....	20.76
Baltimore and Ohio Railroad, .....	Ribold Jct., Pa., ....	New Castle, Pa., .....	40.90
Erie Railroad, .....	Mt. Jewett, Pa., ....	Clarion Jct., Pa., ....	33.24
Total mileage operated, .....	.....	.....	472.08

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$18,797,006 93	Capital stock, .....	\$12,000,000 00
Cost of equipment, .....	6,768,582 06	Funded debt, .....	13,578,000 00
Stocks owned, .....	1,003,670 50	Current liabilities, .....	666,424 05
Advances to leased roads, .....	14,953 57	Real estate mortgages, .....	304,000 00
Advances pending issue of securities, .....	98,250 95	Accrued interest on funded debt not yet payable, .....	148,860 85
Cash and current assets, .....	356,055 03	Accrued interest on mortgage bonds on real estate, .....	2,226 57
Other Assets:		Accrued rentals, .....	25,852 15
Materials and supplies, .....	609,632 78	Accrued taxes, .....	13,551 93
Unexpired insurance, .....	11,925 28	Insurance fund, .....	77,117 23
Assets, insurance fund, .....	77,117 28	Advances by leased roads, .....	28,427 96
		Due sinking fund for equipment trusts, not yet payable, .....	81,840 45
		Profit and loss, .....	1,363,348 74
Grand total, .....	\$28,234,149 98	Grand total, .....	\$28,234,149 98

## BUFFALO AND SUSQUEHANNA RAILROAD COMPANY.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. H. Goodyear, .....	Buffalo, N. Y.	W. H. Sullivan, .....	Galeton, Pa.
C. W. Goodyear, .....	"	W. C. Park, .....	"
W. I. Lewis, .....	Coudersport, N. Y.	M. J. McMahon, .....	Buffalo, N. Y.
N. N. Metcalf, .....	Austin, Pa.	E. O. Cheney, .....	Harrisburg, Pa.
Daniel Collins, .....	"	M. E. Olmsted (ex-officio),	

## OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, .....	F. H. Goodyear, .....	Buffalo, N. Y.
President, .....	M. E. Olmsted, .....	Harrisburg, Pa.
First Vice President, .....	F. H. Goodyear, .....	Buffalo, N. Y.
Second Vice President, .....	C. W. Goodyear, .....	"
Secretary and Treasurer, .....	F. A. Lehr, .....	"
General Counsel, .....	M. E. Olmsted, .....	Harrisburg, Pa.
Auditor, .....	W. H. Baumes, .....	Buffalo, N. Y.
General Manager, .....	C. W. Goodyear, .....	"
Chief Engineer, .....	H. Herdon, .....	Galeton, Pa.
General Superintendent, .....	W. C. Park, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Buffalo and Susquehanna Railroad, .....	Keating Summit, Pa.	Point on New York-Penna. State Line.	84.73
	Galeton, Pa., .....	Point on New York-Penna. State Line.	26.91
	Jalnes, Pa., .....	Ansonia, Pa., .....	8.60
	Cross Fork Jct., Pa., .....	Cross Fork, Pa., .....	12.73
Addison and Susquehanna Railroad, .....	Wharton, Pa., .....	Sinnemahoning, Pa., .....	19.45
	Addison, N. Y., .....	Point on New York-Penna. State Line.	10.00
Wellsville, Coudersport and Pine Creek Railroad, .....	Wellsville, N. Y., ....	Point on New York-Penna. State Line.	10.11
Total mileage operated, .....			172.53

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$5,631,872 10	Capital stock, .....	\$5,555,500 00
Cost of equipment, .....	506,321 84	Funded debt, .....	3,640,000 00
Stocks owned, .....	1,220,260 00	Current liabilities, .....	258,135 66
Bonds owned, .....	294,438 16	Accrued interest on funded debt not yet payable, .....	6,225 00
Other permanent investments, ...	1,565,060 00	Reserve funds, .....	61,034 37
Cash and current assets, .....	508,174 36	Accrued sinking fund, .....	2,124 17
Other Assets:		Profit and loss, .....	385,918 46
Materials and supplies, .....	188,822 16		
Sinking fund, .....	54,109 06		
Grand total, .....	\$9,908,937 68	Grand total, .....	\$9,908,937 68



## BUSTLETON RAILROAD COMPANY.

(For six months ending December 31, 1901.)

Operated by Pennsylvania Railroad Company.

Date of organization: December 27, 1890.

Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

NAMES.	Official Address.	Names.	Official Address.
Samuel Rea, .....	Philadelphia, Pa.	J. W. Crawford, .....	Philadelphia, Pa.
W. H. Barnes, .....	"	N. P. Shortridge, .....	"
J. P. Green, .....	"	C. M. Bunting, .....	"
W. A. Patton, .....			

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel Rea, .....	Philadelphia, Pa.
Secretary, .....	Jno. M. Harding, .....	"
Treasurer, .....	J. S. Vanzandt, .....	"

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Bustleton Railroad,	Holmesburg Jc. Pa.	Bustleton, Pa.,	Pennsylvania R. R. Co.	Resolutions of Board.	4.16

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$100,000 00	Capital stock, .....	\$100,000 00
Grand total, .....	\$100,000 00	Grand total, .....	\$100,000 00

## CAMBRIA AND CLEARFIELD RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: January 13, 1887.

Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes, .....	Philadelphia, Pa.	Wm. A. Patton, .....	Philadelphia, Pa.
John P. Green, .....	"	N. P. Shortridge, ....	"
C. Sturat Patterson, ...	"	George Wood, .....	"

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel Rea, .....	Philadelphia, Pa.
Treasurer, .....	Taber Ashton, .....	"
Chief Engineer, .....	Wm. H. Brown, .....	"

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Cambria & Clearfield Railroad.	Cresson, Pa.,...	Glen Campbell,	Penn'a R. R. Co.,	Resolutions of Board.	49.59
Branches, .....					53.07
Total mileage,...					102.66

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$2,579,284 35	Capital stock, .....	\$1,300,550 00
Construction suspense account,...	26,974 28	Funded debt, .....	1,279,000 00
Cash and current assets, .....	205,566 58	Current liabilities, .....	59,074 28
		Profit and loss, .....	173,200 73
Grand total, .....	\$2,811,825 21	Grand total, .....	\$2,811,825 21

## CAMMAL AND BLACK FOREST RAILROAD COMPANY.

Date of organization: May 14, 1894.

Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. McCullough, .....	Jersey Shore, Pa.	H. S. Childs, .....	Cammal, Pa.
Joseph Woods, .....	"	W. C. Wood, .....	"
J. S. Childs, .....	"	W. N. Peoples, .....	Jersey Shore, Pa.

### OFFICERS.

Title.	Name.	Official Address.
President, .....	R. McCullough, .....	Jersey Shore, Pa.
Secretary, .....	Joseph Wood, .....	"
Attorney or General Counsel, .....	Wm. R. Peoples, .....	"
Auditor, .....	H. B. Humes, .....	"

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Cammal and Black Forest Railway, .....	Cammal, .....	County Line, .....	21.40
	Summit Switch, .....	Baldwin Run, .....	6.70
Total mileage operated, .....			28.10

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$133,317 71	Capital stock, .....	\$75,000 00
Cost of equipment, .....	18,398 29	Current liabilities, .....	7,391 71
Cash and current assets, .....	3,508 28	Profit and loss, .....	79,532 53
Other Assets:			
Materials and supplies, .....	7,600 00		
Grand total, .....	\$162,224 28	Grand total, .....	\$162,224 28

## CATASAUQUA AND FOGELSVILLE RAILROAD COMPANY.

Date of organization: April 5, 1853.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Thomas, .....	Catasauqua, Pa.	Leonard Peckett, .....	Catasauqua, Pa.
W. S. Pilling, .....	Philadelphia, Pa.	David H. Thomas, .....	"
Theodore Voorhees, ....	"	J. S. Harris, .....	Philadelphia, Pa.
B. F. Fackenthal, Jr., ...	Easton, Pa.	Fred. R. Drake, .....	Easton, Pa.
B. H. Bail, .....	Philadelphia, Pa.	C. E. Henderson, .....	Philadelphia, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	W. A. Church, .....	"
Comptroller, .....	D. Jones, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Catasauqua and Fogelsville Railroad, ....	Catasauqua, Pa., .....	Rittenhouse Gap, Pa.	18.94
Breinsville Branch, .....	Trexlerstown, Pa., ...	Lichtey, Pa., .....	5.58
Crane Branch, .....	Crane, Pa., .....	Walner, Pa., .....	3.37
Gehman Branch, .....	Wetzel, Pa., .....	Gehman, Pa., .....	1.61
Total mileage operated, .....			29.50

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$555,882 85	Capital stock, .....	\$426,900 00
Cost of equipment, .....	16,785 00	Funded debt, .....	135,000 00
Cash and current assets, .....	115,516 87	Current liabilities, .....	26,415 26
Other Assets:		Profit and loss, .....	104,218 90
Materials and supplies, .....	4,349 40		
Grand total, .....	\$692,534 16	Grand total, .....	\$692,534 16

## CATAWISSA RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.

Date of organization: March 21, 1860.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edward S. Buckley, ...	Philadelphia, Pa.	James H. Windrin,...	Philadelphia, Pa.
R. Dale Benson, .....	"	Theodore Voorhees, ...	"
George McCall, .....	"	Wm. R. Taylor, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	G. Assheton Carson, .....	Philadelphia, Pa.
Secretary and Treasurer, .....	R. M. Elliott, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Catawissa Railroad	Tamanend, Pa.	Newberry Jct., Pa.	Philadelphia and Reading Ry. Co.	.....	96.50

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$6,706,668 08	Capital stock, .....	\$4,359,500 00
Stocks owned, .....	33,299 26	Funded debt, .....	2,215,000 00
Bonds owned, .....	33,110 00	Unfunded debt, .....	450 00
Cash and current assets, .....	60 74	Profit and loss, .....	218,188 08
Grand total, .....	\$6,793,138 08	Grand total, .....	\$6,793,138 08

## CENTRAL PENNSYLVANIA AND WESTERN RAILROAD COMPANY.

Date of organization: March 1, 1893.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. T. McCabe, .....	29 Broadway, N. Y.	N. N. Betts, .....	Towanda, Pa.
James Kerr, .....	Clearfield, Pa.	Stephen Peabody, .....	New York, N. Y.
Morris Liveright, .....	Philadelphia, Pa.	Benj. S. Harmon, .....	"
Eugene R. Payne, .....	Williamsport, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	R. T. McCabe, .....	29 Broadway, New York, N. Y.
Secretary, .....	Wm. R. Heath, .....	" " "
Treasurer, .....	James B. Boch, .....	" " "
General Manager, .....	S. B. Haupt, .....	Watsonstown, Pa.
Superintendent, .....	M. A. Berger, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Central Pennsylvania and Western Railroad Co.	Watsonstown, Pa., ....	Orangeville, Pa., ....	31.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$6,240,650 00	Capital stock, .....	\$5,620,650 00
Cash and current assets, .....	526 69	Funded debt, .....	620,000 00
Other Assets:		Current liabilities, .....	323,363 09
Materials and supplies, .....	555 00		
Profit and loss, .....	322,281 40		
Grand total, .....	\$6,564,013 09	Grand total, .....	\$6,564,013 09

## CENTRAL RAILROAD COMPANY OF NEW JERSEY.

Date of organization: February 26, 1847.

Under laws of what government or state organized: New Jersey.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Geo. F. Baer, .....	Reading, Pa.	Henry Graves, .....	Orange, N. J.
J. R. Maxwell, .....	Brooklyn, N. Y.	Jos. S. Harris, .....	Philadelphia, Pa.
Geo. F. Baker, .....	New York, N. Y.	E. B. Wromas, .....	New York, N. Y.
H. C. Fahnestock, .....	"	Charles Steele, .....	"
J. Loubser Welch, .....	Philadelphia, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, .....	J. R. Maxwell, .....	New York, N. Y.
President, .....	Geo. F. Baer, .....	"
Vice President, .....	R. W. DeForest, .....	"
Secretary, .....	G. O. Waterman, .....	"
Treasurer, .....	G. O. Waterman, .....	"
Assistant Treasurer, .....	J. T. Pritchard, .....	"
Assistant Secretary, .....	Jos. James, .....	"
General Counsel, .....	R. W. DeForest, .....	"
General Attorney, .....	John L. Conover, .....	"
General Auditor, .....	J. A. Taylor, .....	Reading Terminal, Philadelphia
General Manager, .....	W. G. Besler, .....	New York, N. Y.
Chief Engineer, .....	J. O. Osgood, .....	Jersey City, N. J.
General Superintendent, .....	C. W. Huntington, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Central Railroad Co. of New Jersey, ....	Jersey City, N. J., ....	Phillipsburg, N. J., ..	72.30
Elizabeth Branch, .....	Elizabeth, N. J., ....	Elizabethport Docks, ..	2.54
Newark and Elizabeth Branch, .....	Elizabethport, N. J., ..	Brills, N. J., ..	5.51
Perth Amboy Branch, .....	Elizabethport, N. J., ..	Perth Amboy, N. J., ..	12.13
Perth Amboy Branch, .....	Maurers, N. J., ..	Staten Island Clay Co., ..	.44
Buena Vista Railroad, .....	Greenwich, N. J., ..	Cohansy Creek, .....	1.63
Carteret Extension Railroad, .....	Carteret, N. J., ..	Staten Island Sound, ..	1.82
Carteret and Swaren Railroad, .....	Leibigs, N. J., ..	Port Reading, N. J., ..	1.25
Constables Hook Railroad, .....	Centerville, N. J., ..	Constables Hook, N.J., ..	1.95
Middle Brook Railroad, .....	Middle Brook, .....	Chimney Rock, N. J., ..	1.85
Cumberland and Maurice River R. R., ..	Bridgeton, N. J., ..	Bivalve, N. J., ..	21.20
Cumberland and Maurice River Extension Railroad, .....	Bridgeton Jct., N. J., ..	Bridgeton, N. J., ..	1.23
Elizabeth Extension Railroad, .....	Great Island Jct., N.J., ..	Terminus, .....	.89
Freehold and Atlantic Highland R. R., ..	Freehold, N. J., ..	Stone Church, N. J., ..	24.47
High Bridge Railroad, .....	High Bridge, N. J., ..	German Valley, N. J., ..	11.53
High Bridge Spur Railroad, .....	German Valley, N. J., ..	Chester, N. J., ..	4.51
Longwood Valley Railroad, .....	German Valley, N. J., ..	Port Oram, N. J., ..	13.64
Lafayette Railroad, .....	Lafayette, Jersey City N. J., ..	Griffings Iron Works, ..	.55
Lake Hopatcong Railroad, .....	Hopotcong Jct., N. J., ..	Nolans Point, N. J., ..	5.56
Long Branch and Sea Shore Spur R. R., ..	Highland Beach, N.J., ..	Long Branch, N. J., ..	6.19
Manufacturers' Railroad, .....	Brills, N. J., ..	U. S. Gov. Line, N.J., ..	.34
Manufacturers' Extension Railroad, .....	Albert St., Newark, N. J., ..	Passiac River, N. J., ..	1.63
Middle Valley Railroad, .....	Middle Valley, N. J., ..	Mapes Works, N. J., ..	1.23
Neversink Railroad, .....	Atlantic Highlands Pier, N. J., ..	Quarries, .....	1.33
Newark and New York Railroad, .....	Communipaw, Jersey City, N. J., ..	Highlands Beach, N.J., ..	4.66
New Jersey Southern Railroad, .....	Long Branch, N. J., ..	Newark, N. J., ..	6.22
New Jersey Southern Railroad Spur, .....	Eatontown, N. J., ..	Atslon, N. J., ..	59.22
New Jersey Southern Railroad Spur, .....	Atslon, N. J., ..	Port Monmouth, N. J., ..	9.08
Raritan North Shore Railroad, .....	Perth Amboy, N. J., ..	Terminus, .....	.83
South Branch Railroad, .....	Somerville, N. J., ..	Factories, .....	1.75
Sound Shore Railroad (Spurs), .....	Broadway, Elizaport, N. J., ..	Flemington, N. J., ..	15.78
Toms River Railroad, .....	Lakehurst, N. J., ..	Carteret, N. J., ..	6.17
Toms River and Barnegat Railroad, .....	Toms River, N. J., ..	Toms River, N. J., ..	7.57
Vineyard Railroad, .....	Atslon, N. J., ..	Barnegat, N. J., ..	14.71
West End Railroad, .....	Long Branch, N. J., ..	Bayside, N. J., ..	46.32
West Side Connecting Railroad, .....	West Side Ave., Jersey City, N. J., ..	West End, N. J., ..	1.55
Dover and Rockaway Railroad, .....	Port Oram, N. J., ..	Danforth Avenue, ..	.94
Ogden Mine Railroad, .....	Nolans Point, N. J., ..	Jersey City, N. J., ..	5.12
Wilkes-Barre and Scranton Railroad, .....	Minooka Jct., Pa., ..	Rockaway, N. J., ..	9.86
Hibernia Mine Railroad, .....	Rockaway, N. J., ..	Edison, N. J., ..	4.37
Lehigh and Susquehanna Railroad, .....	Phillipsburg, N. J., ..	Scranton, Pa., ..	4.20
Lehigh & Susquehanna R. R. Branches, ..	Nesquehoning Jct., Pa., ..	Hibernia, N. J., ..	4.20
Tresckow Railroad, .....	Silver Brook, Pa., ..	Union Jct., Pa., ..	105.34
Lehigh and Lackawanna Railroad, .....	Bethlehem, Pa., ..	Tamanend, Pa., ..	58.45
Lehigh and Lackawanna Spur R. R., ..	Bath, Pa., ..	Audenreld, Pa., ..	16.65
Wind Gap and Delaware Railroad, .....	Bangor, Pa., ..	Wind Gap, Pa., ..	7.60
New York and Long Branch Railroad, .....	Perth Amboy, N. J., ..	Lawrenceville, Pa., ..	25.39
Allentown Terminal R. R. and Spurs, ..	Main Line, L. & S., ..	Lake Poponoming, Pa., ..	.79
Delaware and Hudson Railroad, .....	Union Jct., Pa., ..	Day Head, N. J., ..	9.96
Lehigh Coal and Navigation Co., .....	Hanto, Pa., ..	Main Line L. & S. R. R., ..	38.04
Philadelphia and Reading Railway Co., ..	Greenwood Jct., Pa., ..	Minooka Jct., Pa., ..	3.27
Philadelphia and Reading Railway Co., ..	Pottsville Br. Jct., Pa., ..	Greenwood Jct., Pa., ..	9.66
Philadelphia and Reading Railway Co., ..	Tamanend, Pa., ..	Tamaqua, Pa., ..	5.36
Beaver Meadow, Tresckow and New Boston Railroad, .....	Tresckow Br., Pa., ..	Kaska William, Pa., ..	1.17
Lehigh and New England Railroad, ....	Bangor Jct., Pa., ..	Silver Brook, Pa., ..	9.47
Total mileage operated, .....		Colerain, Pa., ..	5.20
		Bender Jct., Pa., ..	2.17
			2.08
			694.99



## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$33,539,968 97	Capital stock, .....		\$27,414,800 00
Cost of equipment, .....		13,476,119 40	Funded debt, .....		46,332,000 00
Stocks owned, .....		8,975,447 52	Current liabilities, .....		7,107,911 99
Bonds owned, .....		17,190,478 85	Real estate mortgages, .....		179,100 00
Other permanent investments, ..		2,015,309 66	Accrued interest on funded debt		
Lands owned, .....		3,396,926 19	and rental not yet payable, .....		58,941 26
Cash and current assets, .....		6,155,103 52	Insurance and improvement fund, ..		450,185 70
Other assets:			Accrued dividends, .....		548,296 00
Materials and supplies, .....		899,463 77	Amount due in redemption, .....		9,731 60
Sundries, .....		414,373 96	Profit and loss, .....		8,962,224 29
Grand total, .....		\$91,063,190 84	Grand total, .....		\$91,063,190 84

## CENTRAL RAILROAD COMPANY OF PENNSYLVANIA.

Date of organization: September 11, 1891.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.		Official Address.	
Chas. M. Clement, .....	Bellefonte, Pa.	Wm. McLaughlin, ....	Philadelphia, Pa.
Chas. W. Wilhelm, ....	Reading, Pa.	Robert Valentine, ....	Bellefonte, Pa.
Edward L. Welch, ....	Philadelphia, Pa.	Alfred M. Gray, .....	Philadelphia, Pa.
Wm. J. McHugh, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, .....	Chas. M. Clement, .....	Bellefonte, Pa.
First Vice President, .....	Edward L. Welch, ....	Philadelphia, Pa.
Secretary and Treasurer, .....	Wm. J. McHugh, .....	304 Walnut St., Philadelphia, Pa.
General Solicitor, .....	Richard C. Dale, .....	"
Auditor, .....	M. L. Altenderfer, ....	Bellefonte, Pa.
General Superintendent, .....	J. W. Gephart, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Central Railroad Company of Pennsylvania.	Bellefonte, Pa., .....	Mill Hall, Pa., .....	27.30
Branch Lines at, .....	Bellefonte Bfe Fur., ... Morris Quarries, .... Hecta Park, ....., Clintondale, ....., Salona, ....., Bellefonte Lime Co. Quarries. Mill Hall Lime Co. Quarries. Mill Hall, ....., American Axe and Tool Co. Mill Hall Lime Co.,...	Millersburg, Pa., ....	5.30
Total mileage operated, .....	.....	.....	32.60

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$995,897 42	Capital stock, .....	\$1,200,000 00
Cost of equipment, .....	59,221 89	Funded debt, .....	600,000 00
Lands owned, .....	11,000 00	Current liabilities, .....	514,674 28
Advancements and payments in hands of construction company, and on account of unfinished lines and for rights of way, subject to final settlements on entire line, .....	828,642 92	Real estate mortgages, .....	2,500 00
Cash and current assets, .....	70,881 63	Accrued interest on funded debt not yet payable, .....	6,000 00
Profit and loss, .....	357,580 52		
Grand total, .....	\$2,328,174 38	Grand total, .....	\$2,323,174 28

## CENTRAL TRUNK RAILROAD COMPANY.

Operated by Lake Shore and Michigan Southern Railway Company.

Date of organization: April 11, 1868.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Newman, .....	Cleveland, O.	S. R. Mason, .....	Mercer, Pa.
O. G. Getzen-Danner, ..	"	R. P. Cann, .....	Stoneboro, Pa.
P. P. Wright, .....	"	Wm. H. McIntire, ....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	G. H. McIntire, .....	Stoneboro, Pa.
Second Vice President, .....	W. H. Newman, .....	Cleveland, O.
Secretary and Treasurer, .....	O. G. Getzen-Damer, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Central Trunk, ....	Jamestown, ....	Ohio & Penna. State Line.	Lake Shore and Michigan Southern Ry. Co.	Proprietary,	5.26

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$12,500 00	Capital stock, .....	\$12,500 00
Grand total, .....	\$12,500 00	Grand total, .....	\$12,500 00

## CHARTIERS RAILWAY COMPANY.

Operated by Pittsburg, Cincinnati, Chicago and St. Louis Railway Company.

Date of organization: January 2, 1867.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Jno. P. Green, .....	Philadelphia, Pa.	Jos. Wood, .....	Pittsburg, Pa.
Samuel Res, .....	"	J. J. Turner, .....	"
Jas. McCrea, .....	Pittsburg, Pa.	J. Frank Murray, ....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Edw. B. Taylor, .....	Pittsburg, Pa.
Vice President, .....	Jas. McCrea, .....	"
Secretary, .....	S. B. Liggett, .....	"
Treasurer, .....	T. H. B. McKnight, .....	"
Auditor, .....	Jno. W. Renner, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Chartiers Railway,	Carnegie, Pa.,...	Washing'n, Pa.	Pittsburg, Cincinnati, Chi. & St. Louis Ry. Co.	.....	23.48

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,511,469 89	Capital stock, .....	\$645,800 00
Stocks owned, .....	101,119 25	Funded debt, .....	500,000 00
Cash and current assets, .....	122,973 14	Current liabilities, .....	205,886 34
		Accrued interest on funded debt not yet payable, .....	4,875 00
		Profit and loss, .....	890,000 44
Grand total, .....	\$1,735,561 78	Grand total, .....	\$1,735,561 78

## CHESTER CREEK RAILROAD COMPANY.

Operated by Philadelphia, Wilmington and Baltimore Railroad Company, Agent for Philadelphia and Baltimore Central Railroad Company.

Date of organization: April 16, 1866.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John P. Green, .....	Philadelphia, Pa.	George Wood, .....	Philadelphia, Pa.
Richard Peaters, Jr.,....	"	Thomas V. Cooper, ...	Media, Pa.
George K. Crozer, .....	Upland, Pa.	Samuel Rea, .....	Philadelphia, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	John P. Green, .....	Philadelphia, Pa.
Secretary, .....	John M. Harding, .....	"
Treasurer, .....	Robert W. Smith, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Chester Creek Railroad.	Lamokin, .....	Lenni, .....	Philadelphia, Wilmington & Baltimore R. R. Co. As Agent for Philadelphia and Baltimore Central R. R. Co.	Lease, .....	6.69

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$457,100 00	Capital stock, .....	\$272,100 00
Cash and current assets, .....	11,149 50	Funded debt, .....	185,000 00
		Current liabilities, .....	11,149 50
Grand total, .....	\$468,249 50	Grand total, .....	\$468,249 50

## CHESTER AND DELAWARE RIVER RAILROAD COMPANY.

Date of organization: October 9, 1871.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Voorhees, ....	Philadelphia, Pa.	B. H. Ball, .....	Philadelphia, Pa.
C. E. Henderson, .....	"	W. G. Brown, .....	"
D. Jones, .....	"	James M. Landis, ....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	W. A. Church, .....	"
Comptroller, .....	D. Jones, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Chester and Delaware River Railroad,...	Marcus Hook, Pa., ..	Eddystone, Pa., .....	5.35

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$245,931 84	Capital stock, .....	\$40,000 00
Cash and current assets, .....	46,832 53	Current liabilities, .....	\$44,879 46
Profit and loss, .....	100,165 09	Real estate mortgages, .....	5,300 00
Grand total, .....	\$392,979 46	Grand total, .....	\$392,979 46

## CHESTNUT HILL RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.

Date of organization: April 10, 1848.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.
W. W. Colket, .....	202 Walnut Place, Philadelphia, Pa.
C. Stuart Patterson, .....	1426 Chestnut street, Philadelphia, Pa.
E. H. Will, .....	S. E. (Cor. 4th and Chestnut Sts., Phila., Pa.
W. S. Wilson, .....	132 S. Third St., Philadelphia, Pa.
C. Howard Colket, .....	519 Drexel Building, Philadelphia, Pa.
Charles C. Slifer, .....	Flourtown, Pa.
Samuel Y. Heebner, .....	Chestnut Hill, Philadelphia, Pa.
Eli Kirk Price, .....	709 Walnut St., Philadelphia, Pa.
Charles Schaffer, .....	1219 Arch St., Philadelphia, Pa.
Joseph Y. Jeanes, .....	8 Chestnut street, Philadelphia, Pa.
J. Willis Martin, .....	709 Walnut street, Philadelphia, Pa.
Joseph L. Miller, .....	235 Gowen Ave., Philadelphia, Pa.

## OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President,	W. W. Colket, .....	132 S. Third street, Philadelphia.
Secretary and Treasurer, .....	W. W. Stephens, .....	" "

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Chestnut Hill, ....	Germantown, ..	Chestnut Hill,...	Philadelphia and Reading Ry. Co.	Lease, .....	4.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$120,650 00	Capital stock, .....	\$120,650 00
Cash and current assets, .....	71 25	Current liabilities, .....	71 25
Grand total, .....	\$120,721 25	Grand total, .....	\$120,721 25

## CHESTNUT RIDGE RAILWAY COMPANY.

Date of organization: March 8, 1898.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.
James G. Bermer, .....	121 W. 42d street, New York City.
A. Mitchell Palmer, .....	Stroudsburg, Pa.
W. Burnett Easton, .....	East Stroudsburg, Pa.
Henry H. Cook, .....	100 Broadway, New York City.
E. S. Sutts, .....	Sherman Square Hotel, New York City.
Geo. A. Helme, .....	111 5th Avenue, New York City.
N. B. Deher, .....	Stroudsburg, Pa.

## OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, .....	James G. Beemer, .....	121 W. 42d street New York City.
President, .....	A. Mitchell Palmer, ...	Stroudsburg, Pa.
First Vice President, .....	James G. Beemer, .....	121 W. 42d street New York City.
Secretary and Treasurer, .....	Geo. H. L. Morton, .....	" " " "
Attorney or General Counsel, .....	A. Mitchell Palmer, .....	Stroudsburg, Pa.
General Manager, .....	James G. Beemer, .....	121 W. 42d street New York City.
General Superintendent, .....	John B. Fisk, .....	Kunkletown, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Chestnut Ridge Railway Company, .....	Lehigh Gap, Pa., ....	Kunkletown, Pa., ....	10.84

## CLARION RIVER RAILROAD COMPANY.

Operated by Pittsburg, Shawmut and Northern Railroad Company.

Date of organization: December 17, 1889.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. G. McDevett, .....	St. Marys, Pa.	B. C. Mulhern, .....	St. Marys, Pa.
D. G. Bagley, .....	"	F. S. Smith, .....	New York City.
H. S. Hastings, .....		Wm. F. Copp, .....	St. Marys, Pa.



## OFFICERS.

Title.	Name.	Official Address.
President, .....	F. P. Byrne, .....	St. Marys, Pa.
Secretary and Treasurer, .....	H. S. Hastings, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Clarion River Railway.	Croyland, Pa.,	Hallton, Pa., ..	Pittsburg, Shawmut and Northern R. R. Co.	Lease, .....	12.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$104,170 22	Capital stock, .....	\$120,000 00
Cost of equipment, .....	15,829 78		
Grand total, .....	\$120,000 00	Grand total, .....	\$120,000 00

## CLEARFIELD AND MAHONING RAILWAY COMPANY.

Operated by Buffalo, Rochester and Pittsburg Railway Company.

Date of organization: May 31, 1892.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. Iselin, Jr., .....	New York, N. Y.	C. H. McCauley, .....	Ridgway, Pa.
J. J. Mezgar, .....	"	C. H. McCauley, Jr., ..	"
C. O. D. Iselin, .....	"	M. K. Williams, .....	"
J. H. Hocart, .....	"	S. A. Rote, .....	"
A. E. Patton, .....	Curwensville, Pa.	J. N. Atwell, Jr., ....	"
J. E. Merriess, .....	Du Bois, Pa.	J. G. Whitmore, .....	"

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**Title.**


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Chairman of the Board, .....  
 President, .....  
 First Vice President, .....  
 Secretary and Treasurer, .....  
 Attorney or General Counsel, .....  
 General Manager, .....  
 General Superintendent, .....

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**Name.**


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Chestnut Ridge Railway

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CLM

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Operated by Pittsburg  
 Date of organization  
 Under laws of what

Names

J. G. McDevett, .....  
 D. G. Bagley, .....  
 H. S. Hastings, .....

## OFFICERS.

Title.	Name.	Official Address.
President, .....	James Kerr, .....	Clearfield, Pa.
.....	C. D. Simpson, .....	Scranton, Pa.
.....	A. B. Kerr, .....	30 Broad St., New York.
.....	A. E. Patton, .....	Curwensville, Pa.
Superintendent, .....	G. C. Shultz, .....	Clearfield, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
1 Southern, .....	Porters, Pa., .....	Faunce, Pa., .....	7.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$332,896 49	Capital stock, .....	\$168,000 00
Cost of equipment, .....	8,108 51	Funded debt, .....	168,000 00
Current assets, .....	1,608 17	Current liabilities, .....	3,184 22
Assets:		Profit and loss, .....	2,921 63
Materials and supplies, .....	4,512 68		
Grand total, .....	\$342,115 85	Grand total, .....	\$342,115 85

## CLEVELAND AND PITTSBURG RAILROAD COMPANY.

Operated by Pennsylvania Company.

Date of organization: March, 1836.

Under laws of what government or state organized: Ohio and Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. Smith, .....	Cleveland, O.	Frank J. Jones, .....	Cincinnati, O.
V. Painter, .....	"	H. Darlington, .....	Pittsburg, Pa.
E. R. Perkins, .....	"	J. P. Green, .....	Philadelphia, Pa.
M. A. Hanna, .....	"	Chas. Lanier, .....	New York, N. Y.
H. C. Ranney, .....	"	Wm. C. Egleston, .....	"
Andrew Squire, .....	"	J. L. Kennedy, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	J. M. Grosh, .....	Ridgway, Pa.
Secretary, .....	J. G. Whitmore, .....	"
Treasurer and Auditor, .....	J. F. Dinkey, .....	Rochester, N. Y.
Solicitor, .....	C. H. McCauley, .....	Ridgway, Pa.
Chief Engineer, .....	J. M. Floesch, .....	Rochester, N. Y.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Clearfield and Mahoning Railway Co.	C. & M. Jct., Pa.	Clearfield, Pa.,	Buffalo, Rochester and Pittsburg Railway Co.	Leased, ....	25.87

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....	\$1,316,958 57		Capital stock, .....	\$750,000 00	
Cost of equipment, .....	98,000 00		Funded debt, .....	650,000 00	
			Current liabilities, .....	14,958 57	
Grand total, .....	\$1,414,958 57		Grand total, .....	\$1,414,958 57	

## CLEARFIELD SOUTHERN RAILROAD COMPANY.

Date of organization: July 6, 1898.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James Kerr, .....	Clearfield, Pa.	H. H. Brady, .....	Seranton, Pa.
C. D. Simpson, .....	Seranton, Pa.	H. B. Powell, .....	Clearfield, Pa.
Benj. S. Harmon, .....	New York, N. Y.	A. B. Kerr, .....	New York, N. Y.
A. E. Patton, .....	Curwensville, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	James Kerr, .....	Clearfield, Pa.
First Vice President, .....	C. D. Simpson, .....	Scranton, Pa.
Secretary, .....	A. B. Kerr, .....	30 Broad St., New York.
Treasurer, .....	A. E. Patton, .....	Curwensville, Pa.
General Superintendent, .....	G. C. Shults, .....	Clearfield, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Clearfield Southern, .....	Porters, Pa., .....	Faunce, Pa., .....	7.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$322,896 49	Capital stock, .....	\$168,000 00
Cost of equipment, .....	3,103 51	Funded debt, .....	168,000 00
Cash and current assets, .....	1,006 17	Current liabilities, .....	3,184 22
Other Assets:		Profit and loss, .....	2,931 63
Materials and supplies, .....	4,512 68		
Grand total, .....	\$342,115 85	Grand total, .....	\$342,115 85

## CLEVELAND AND PITTSBURG RAILROAD COMPANY.

Operated by Pennsylvania Company.

Date of organization: March, 1836.

Under laws of what government or state organized: Ohio and Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. F. Smith, .....	Cleveland, O.	Frank J. Jones, .....	Cincinnati, O.
J. V. Painter, .....	"	H. Darlington, .....	Pittsburg, Pa.
E. R. Perkins, .....	"	J. P. Green, .....	Philadelphia, Pa.
M. A. Hanna, .....	"	Chas. Lanier, .....	New York, N. Y.
H. C. Ranney, .....	"	Wm. C. Eggleston, .....	"
Andrew Squire, .....	"	J. L. Kennedy, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	R. F. Smith, .....	Amer. Trust Bldg. Cleveland, O.
First Vice President, .....	J. V. Fainter, .....	704 Euclid Ave., Cleveland, O.
Secretary and Treasurer, .....	J. E. Kloss, .....	Amer. Trust Bldg., Cleveland, O.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Cleveland & Pittsburgh Railroad.	Cleveland, O.,... Bayard, O.,..... Rochester, Pa.,... Salinville, O.,...	Yellow Creek, O. New Philadelphia, O. Bellair, O.,..... Coal Mines,....	Pennsylvania Co.,	Lease, .....	201.74

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$16,551,594 20	Capital stock, .....	\$11,247,592 89
Cost of equipment, .....	4,455,883 43	Funded debt, .....	9,713,000 00
Cash and current assets, .....	162,975 23	Current liabilities, .....	148,883 20
Other Assets:		Sundries, .....	24,551 77
Materials and supplies, .....	261,210 66	Profit and loss, .....	843,849 86
Sundries, .....	46,214 10		
Grand total, .....	\$21,477,877 72	Grand total, .....	\$21,477,877 72

## COLEBROOKDALE RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.

Date of organization: March 23, 1865.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
George F. Baer, .....	Philadelphia, Pa.	D. Jones, .....	Philadelphia, Pa.
Theodore Voorhees, ....	"	B. H. Ball, .....	"
C. E. Henderson, .....	"	W. G. Brown, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Joseph L. Bailey, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	W. A. Church, .....	"
Comptroller, .....	D. Jones, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Colebrookdale R. R.	Pottstown, Pa.,	Barto, Pa.,.....	Philadelphia and Reading Railway Co.	Lease, .....	12.84

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$672,241 93	Capital stock, .....	\$397,215 00
Cash and current assets, .....	61,406 42	Funded debt, .....	600,000 00
Profit and loss, .....	759,685 65	Current liabilities, .....	593,219 00
		Accrued interest on funded debt not yet payable, .....	3,000 00
Grand total, .....	\$1,493,434 00	Grand total, .....	\$1,493,434 00

## COLUMBIA AND PORT DEPOSIT RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: July 17, 1890.

Under laws of what government or state organized: Maryland and Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. E. Pugh, .....	Philadelphia, Pa.	Samuel Rea, .....	Philadelphia, Pa.
Wm. H. Barnes, .....	"	George Wood, .....	"
John P. Green, .....	"	Samuel C. Rowland,...	Baltimore, Md.
Wm. A. Patton, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Chas. E. Pugh, .....	Philadelphia, Pa.
Secretary, .....	Jas. R. McClure, .....	"
Treasurer, .....	J. S. Vanzant, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Columbia & Port Deposit Ry. Co.	South of Columbia, Pa.	Perryville, Md.	Penna. R. R. Co.	Resolution of Board of Directors.	42.68

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$2,816,333 55	Capital stock, .....	\$1,000,000 00
Cash and current assets, .....	219,086 55	Funded debt, .....	1,800,000 00
		Current liabilities, .....	5,628 25
		Profit and loss, .....	229,791 55
Grand total, .....	\$3,035,420 10	Grand total, .....	\$3,035,420 10

## CONFLUENCE AND OAKLAND RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.

Date of organization: April 2, 1890.

Under laws of what government or state organized: Maryland and Pennsylvania.

## DIRECTORS.

Names.	Official Address.
C. C. F. Bent, .....	Philadelphia, Pa.
J. Bayard Henry, .....	"
Arthur Hale, .....	"
Henry Krug, .....	Krug, Garrett county, Md.
L. F. Loree, .....	Baltimore, Md.
Edw. D. Toland, .....	Philadelphia, Pa.
C. W. Wolford, .....	Baltimore, Md.



## OFFICERS.

Title.	Name.	Official Address.
President, .....	L. F. Loree, .....	Baltimore, Md.
Secretary, .....	C. W. Woolford, .....	"
Treasurer, .....	J. V. McNeal, .....	"
Auditor, .....	J. L. Kirk, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Confluence & Oakland R. R.	Confluence and Oakland Jct., Pa.	Manor Lands, Md.	Baltimore & Ohio Railroad Co.	.....	19.70

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$320,000 00	Capital stock, .....	\$200,000 00
		Funded debt, .....	120,000 00
Grand total, .....	\$320,000 00	Grand total, .....	\$320,000 00

## CONNECTING RAILWAY COMPANY.

(Six months ending December 31, 1901.)

Operated by Pennsylvania Railroad Company.

Date of organization: April 14, 1863.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. H. Barnes, .....	Philadelphia, Pa.	Samuel Rea, .....	Philadelphia, Pa.
E. B. Morris, .....	"	N. P. Shortridge, .....	"
Wm. A. Patton, .....	"	George Wood, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	John P. Green, .....	Philadelphia, Pa.
Vice President, .....	Samuel Rea, .....	"
Secretary, .....	Albert Hewson, .....	"
Treasurer, .....	Taber Ashton, .....	"
Chief Engineer, .....	Win. H. Brown, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Connecting Ry., ..	Frankford Jct., Phila., Pa.	Mantua, Phila., Pa.	Pennsylvania R. R. Co.	Lease, .....	6.75

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$2,269,300 00	Capital stock, .....	\$1,273,300 00
Cash and current assets, .....	450 00	Funded debt, .....	991,000 00
		Current liabilities, .....	450 00
Grand total, .....	\$2,269,750 00	Grand total, .....	\$2,269,750 00

## CONNECTING RAILWAY COMPANY.

(Six months ending June 30, 1902.)

Operated by Pennsylvania Railroad Company.

Date of organization: January 1, 1902.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. H. Barnes, .....	Philadelphia, Pa.	George Wood, .....	Philadelphia, Pa.
E. B. Morris, .....	"	C. Stuart Patterson, ..	"
Wm. A. Patton, .....	"	Chas. E. Pugh, .....	Overbrook, Pa.
Samuel Rea, .....	"	Samuel F. Houston, ..	Philadelphia, Pa.
N. P. Shortridge, .....	"	C. W. Berquer, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	John P. Green, .....	Philadelphia, Pa.
Vice President, .....	Samuel Rea, .....	"
Treasurer, .....	Taber Ashton, .....	"
Chief Engineer, .....	Wm. H. Brown, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Connecting Ry., ..	Frankford Jct., Phila., Pa.	Mantua, Phila., Pa.	Pennsylvania R. R. Co.	Lease, .....	6.75
Branches, .....					29.44
Total mileage, ..					36.19

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$5,625,091 68	Capital stock, .....	\$3,613,650 00
Construction suspense account,...	24,763 52	Funded debt, .....	1,991,000 00
Cash and current assets, .....	7,506 15	Current liabilities, .....	25,153 52
		Accrued interest on funded debt not yet payable, .....	21,984 15
		Profit and loss, .....	5,572 68
Grand total, .....	\$5,657,360 35	Grand total, .....	\$5,657,360 35

## CORNWALL RAILROAD COMPANY.

Date of organization: May 25, 1850.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. C. Buckingham, ....	Lebanon, Pa.	A. M. Patch, .....	Lebanon, Pa.
E. C. Freeman, .....	"	Miss P. C. Freeman, ..	"
R. P. Alden, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, .....	James G. Beemer, .....	121 W. 42d street New York City.
President, .....	A. Mitchell Palmer, ...	Stroudsburg, Pa.
First Vice President, .....	James G. Beemer, .....	121 W. 42d street New York City.
Secretary and Treasurer, .....	Geo. H. L. Morton, .....	Stroudsburg, Pa.
Attorney or General Counsel, .....	A. Mitchell Palmer, .....	121 W. 42d street New York City.
General Manager, .....	James G. Beemer, .....	Kunkletown, Pa.
General Superintendent, .....	John B. Fisk, .....	

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Chestnut Ridge Railway Company, .....	Lehigh Gap, Pa., ....	Kunkletown, Pa., ....	10.84

## CLARION RIVER RAILROAD COMPANY.

Operated by Pittsburg, Shawmut and Northern Railroad Company.

Date of organization: December 17, 1889.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. G. McDevett, .....	St. Marys, Pa.	B. C. Mulhern, .....	St. Marys, Pa.
D. G. Bagley, .....	"	F. S. Smith, .....	New York City.
H. S. Hastings, .....	"	Wm. F. Copp, .....	St. Marys, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	F. P. Byrne, .....	St. Marys, Pa.
Secretary and Treasurer, .....	H. S. Hastings, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Clarion River Railway.	Croyland, Pa.,	Haliton, Pa., ..	Pittsburg, Shawmut and Northern R. R. Co.	Lease, .....	12.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$104,170 32	Capital stock, .....	\$120,000 00
Cost of equipment, .....	15,829 78		
Grand total, .....	\$120,000 00	Grand total, .....	\$120,000 00

## CLEARFIELD AND MAHONING RAILWAY COMPANY.

Operated by Buffalo, Rochester and Pittsburg Railway Company.  
Date of organization: May 31, 1892.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. Iselin, Jr., .....	New York, N. Y.	C. H. McCauley, .....	Ridgway, Pa.
J. J. Mezgar, .....	"	C. H. McCauley, Jr., ..	"
C. O. D. Iselin, .....	"	M. K. Williams, .....	"
J. H. Hocart, .....	"	S. A. Rote, .....	"
A. E. Patton, .....	Curwensville, Pa.	J. N. Atwell, Jr., ....	"
J. E. Merriss, .....	Du Bois, Pa.	J. G. Whitmore, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	J. M. Grosh, .....	Ridgway, Pa.
Secretary, .....	J. G. Whitmore, .....	"
Treasurer and Auditor, .....	J. F. Dinkey, .....	Rochester, N. Y.
Solicitor, .....	C. H. McCauley, .....	Ridgway, Pa.
Chief Engineer, .....	J. M. Floesch, .....	Rochester, N. Y.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Clearfield and Mahoning Railway Co.	C. & M. Jct., Pa.	Clearfield, Pa.,	Buffalo, Rochester and Pittsburg Railway Co.	Leased, ....	25.87

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....	\$1,316,958 57		Capital stock, .....	\$750,000 00	
Cost of equipment, .....	98,000 00		Funded debt, .....	650,000 00	
			Current liabilities, .....	14,958 57	
Grand total, .....	\$1,414,958 57		Grand total, .....	\$1,414,958 57	

## CLEARFIELD SOUTHERN RAILROAD COMPANY.

Date of organization: July 6, 1898.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James Kerr, .....	Clearfield, Pa.	H. H. Brady, .....	Scranton, Pa.
C. D. Simpson, .....	Scranton, Pa.	H. B. Powell, .....	Clearfield, Pa.
Benj. S. Harmon, .....	New York, N. Y.	A. B. Kerr, .....	New York, N. Y.
A. E. Patton, .....	Curwensville, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	James Kerr, .....	Clearfield, Pa.
First Vice President, .....	C. D. Simpson, .....	Scranton, Pa.
Secretary, .....	A. B. Kerr, .....	30 Broad St., New York.
Treasurer, .....	A. E. Patton, .....	Curwensville, Pa.
General Superintendent, .....	G. C. Shults, .....	Clearfield, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Clearfield Southern, .....	Porters, Pa., .....	Faunce, Pa., .....	7.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$332,896 49	Capital stock, .....	\$168,000 00
Cost of equipment, .....	3,108 51	Funded debt, .....	168,000 00
Cash and current assets, .....	1,608 17	Current liabilities, .....	3,184 22
Other Assets:		Profit and loss, .....	2,931 63
Materials and supplies, .....	4,512 68		
Grand total, .....	\$342,115 85	Grand total, .....	\$342,115 85

## CLEVELAND AND PITTSBURG RAILROAD COMPANY.

Operated by Pennsylvania Company.

Date of organization: March, 1836.

Under laws of what government or state organized: Ohio and Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. F. Smith, .....	Cleveland, O.	Frank J. Jones, .....	Cincinnati, O.
J. V. Painter, .....	"	H. Darlington, .....	Pittsburg, Pa.
E. R. Perkins, .....	"	J. P. Green, .....	Philadelphia, Pa.
M. A. Hanna, .....	"	Chas. Lanier, .....	New York, N. Y.
H. C. Ranney, .....	"	Wm. C. Egleston, .....	"
Andrew Squire, .....	"	J. L. Kennedy, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	R. F. Smith, .....	Amer. Trust Bldg. Cleveland, O.
First Vice President, .....	J. V. Painter, .....	704 Euclid Ave., Cleveland, O.
Secretary and Treasurer, .....	J. E. Kloss, .....	Amer. Trust Bldg., Cleveland, O.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Cleveland & Pittsburgh Railroad.	Cleveland, O.,... Bayard, O.,..... Rochester, Pa.,... Salinville, O.,...	Yellow Creek, O. New Philadelphia, O. Bellair, O.,..... Coal Mines,....	Pennsylvania Co.,	Lease, .....	201.74

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$16,551,594 20	Capital stock, .....	\$11,247,592 89
Cost of equipment, .....	4,455,883 43	Funded debt, .....	9,713,000 00
Cash and current assets, .....	162,975 83	Current liabilities, .....	148,883 20
Other Assets:		Sundries, .....	24,551 77
Materials and supplies, .....	251,210 66	Profit and loss, .....	343,849 86
Sundries, .....	46,214 10		
Grand total, .....	\$21,477,877 72	Grand total, .....	\$21,477,877 72

## COLEBROOKDALE RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.

Date of organization: March 23, 1865.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
George F. Baer, .....	Philadelphia, Pa.	D. Jones, .....	Philadelphia, Pa.
Theodore Voorhees, ....	"	B. H. Hall, .....	"
C. E. Henderson, .....	"	W. G. Brown, .....	"



## OFFICERS.

Title.	Name.	Official Address.
President, .....	Joseph L. Bailey, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	W. A. Church, .....	"
Comptroller, .....	D. Jones, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Colebrookdale R. R.	Pottstown, Pa.,	Barto, Pa.,.....	Philadelphia and Reading Railway Co.	Lease, .....	12.34

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$672,241 93	Capital stock, .....	\$397,215 00
Cash and current assets, .....	61,406 42	Funded debt, .....	600,000 00
Profit and loss, .....	759,685 65	Current liabilities, .....	583,219 00
		Accrued interest on funded debt not yet payable, .....	8,000 00
Grand total, .....	\$1,493,434 00	Grand total, .....	\$1,493,434 00

## COLUMBIA AND PORT DEPOSIT RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: July 17, 1890.

Under laws of what government or state organized: Maryland and Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. E. Pugh, .....	Philadelphia, Pa.	Samuel Rea, .....	Philadelphia, Pa.
Wm. H. Barnes, .....	"	George Wood, .....	"
John P. Green, .....	"	Samuel C. Rowland, ..	Baltimore, Md.
Wm. A. Patton, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Chas. E. Pugh, .....	Philadelphia, Pa.
Secretary, .....	Jas. R. McClure, .....	"
Treasurer, .....	J. S. Vanzant, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Columbia & Port Deposit Ry. Co.	South of Columbia, Pa.	Perryville, Md.	Penna. R. R. Co.	Resolution of Board of Directors.	42.68

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$2,816,333 55	Capital stock, .....	\$1,000,000 00
Cash and current assets, .....	219,086 55	Funded debt, .....	1,800,000 00
		Current liabilities, .....	5,628 25
		Profit and loss, .....	229,791 95
Grand total, .....	\$3,035,420 10	Grand total, .....	\$3,035,420 10

## CONFLUENCE AND OAKLAND RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.

Date of organization: April 2, 1890.

Under laws of what government or state organized: Maryland and Pennsylvania.

## DIRECTORS.

Names.	Official Address.
C. C. F. Bent, .....	Philadelphia, Pa.
J. Bayard Henry, .....	"
Arthur Hale, .....	"
Henry Krug, .....	Krug, Garrett county, Md.
L. F. Loree, .....	Baltimore, Md.
Edw. D. Toland, .....	Philadelphia, Pa.
C. W. Wolford, .....	Baltimore, Md.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	L. F. Loree, .....	Baltimore, Md.
Secretary, .....	C. W. Woolford, .....	"
Treasurer, .....	J. V. McNeal, .....	"
Auditor, .....	J. L. Kirk, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Confluence & Oakland R. R.	Confluence and Oakland Jct., Pa.	Manor Lands, Md.	Baltimore & Ohio Railroad Co.	.....	19.70

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$320,000 00	Capital stock, .....	\$300,000 00
		Funded debt, .....	120,000 00
Grand total, .....	\$320,000 00	Grand total, .....	\$320,000 00

## CONNECTING RAILWAY COMPANY.

(Six months ending December 31, 1901.)

Operated by Pennsylvania Railroad Company.

Date of organization: April 14, 1863.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. H. Barnes, .....	Philadelphia, Pa.	Samuel Rea, .....	Philadelphia, Pa.
E. B. Morris, .....	"	N. P. Shortridge, .....	"
Wm. A. Patton, .....	"	George Wood, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	John P. Green, .....	Philadelphia, Pa.
Vice President, .....	Samuel Rea, .....	"
Secretary, .....	Albert Hewson, .....	"
Treasurer, .....	Taber Ashton, .....	"
Chief Engineer, .....	Wm. H. Brown, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Connecting Ry., ..	Frankford Jct., Phila., Pa.	Mantua, Phila., Pa.	Pennsylvania R. R. Co.	Lease, .....	6.75

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$2,269,300 00	Capital stock, .....	\$1,278,300 00
Cash and current assets, .....	450 00	Funded debt, .....	991,000 00
		Current liabilities, .....	450 00
Grand total, .....	\$2,269,750 00	Grand total, .....	\$2,269,750 00

## CONNECTING RAILWAY COMPANY.

(Six months ending June 30, 1902.)

Operated by Pennsylvania Railroad Company.

Date of organization: January 1, 1902.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. H. Barnes, .....	Philadelphia, Pa.	George Wood, .....	Philadelphia, Pa.
E. B. Morris, .....	"	C. Stuart Patterson, ..	"
Wm. A. Patton, .....	"	Chas. E. Pugh, .....	Overbrook, Pa.
Samuel Rea, .....	"	Samuel F. Houston, ..	Philadelphia, Pa.
N. P. Shortridge, .....	"	C. W. Berquer, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	John P. Green, .....	Philadelphia, Pa.
Vice President, .....	Samuel Rea, .....	"
Treasurer, .....	Taber Ashton, .....	"
Chief Engineer, .....	Wm. H. Brown, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Connecting Ry., ..	Frankford Jct., Phila., Pa.	Mantua, Phila., Pa.	Pennsylvania R. R. Co.	Lease, .....	6.75
Branches, .....					29.44
Total mileage, ..					36.19

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$5,625,091 68	Capital stock, .....	\$3,613,650 00
Construction suspense account,...	24,763 52	Funded debt, .....	1,991,000 00
Cash and current assets, .....	7,506 15	Current liabilities, .....	25,153 52
		Accrued interest on funded debt not yet payable, .....	21,984 15
		Profit and loss, .....	5,572 63
Grand total, .....	\$5,657,360 35	Grand total, .....	\$5,657,360 35

## CORNWALL RAILROAD COMPANY.

Date of organization: May 25, 1850.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. C. Buckingham, ....	Lebanon, Pa.	A. M. Patch, .....	Lebanon, Pa.
E. C. Freeman, .....	"	Miss P. C. Freeman, ..	"
R. P. Alden, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	B. C. Buckingham, .....	Lebanon, Pa.
First Vice President, .....	R. P. Alden, .....	"
Secretary, .....	E. C. Freeman, .....	"
Treasurer, .....	A. M. Patch, .....	"
General Solicitor, .....	Howard C. Shirk, .....	"
General Manager, .....	E. C. Freeman, .....	"
Superintendent, .....	A. M. Patch, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Cornwall Railroad, .....	Lebanon, Pa., .....	Mt. Hope, Pa., .....	12.67

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$680,709 49	Capital stock, .....	\$400,000 00
Cost of equipment, .....	153,508 59	Profit and loss, .....	602,324 47
Stocks owned, .....	30,900 00		
Bonds owned, .....	19,725 00		
Other permanent investments, ...	1,340 60		
Lands owned, .....	45,020 04		
Cash and current assets, .....	31,120 69		
Grand total, .....	\$1,002,324 47	Grand total, .....	\$1,002,324 47

## CORNWALL AND LEBANON RAILROAD COMPANY.

Date of organization: February 23, 1882.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.
B. Dawson Coleman, .....	Lebanon, Pa.
Edward R. Coleman, .....	"
J. P. S. Gobin, .....	100 Broadway, New York, N. Y.
Walter Scranton, .....	Cornwall, Pa.
B. H. Buckingham, .....	"
Herbert B. Cox, .....	Hyde Park, N. Y.
Archibald Rogers, .....	Reading, Pa.
Phillip S. Zelber, .....	Lebanon, Pa.
Abram Hess, .....	

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Allen D. Smith, .....	Lebanon, Pa.
Vice President, .....	Archibald Rogers, .....	Hyde Park, N. Y.
Secretary, .....	Edward R. Coleman, .....	Lebanon, Pa.
Treasurer, .....	Henry W. Selgrist, .....	"
General Solicitor, .....	J. P. S. Gobin, .....	Lebanon, Pa.
General Superintendent, .....	Allen D. Smith, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Cornwall and Lebanon Railroad Co., .....	Conewago, Pa., .....	Lebanon, .....	21.66
Cornwall and Lebanon Branch, .....	Cornwall, Pa., .....	Ore Banks, .....	1.17
Cornwall and Lebanon Branch, .....	Lebanon, Pa., .....	North Lebanon, .....	.34
Cornwall and Lebanon Branch, .....	Lebanon, Pa., .....	East Lebanon, .....	1.72
Cornwall and Lebanon Branch, .....	Jct. Lake Conewago Branch.	Lake Conewago, .....	1.36
Total mileage operated, .....			26.25

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,463,579 98	Capital stock, .....	\$800,000 00
Cost of equipment, .....	231,133 91	Funded debt, .....	766,400 00
Cash and current assets, .....	164,344 19	Current liabilities, .....	12,691 57
Other Assets:		Profit and loss, .....	336,156 04
Materials and supplies, .....	4,189 50		
Grand total, .....	\$1,915,247 61	Grand total, .....	\$1,915,247 61

## COUDERSPORT AND PORT ALLEGANY RAILROAD COMPANY.

Date of organization: May 16, 1882.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. S. Corey, .....	Olean, N. Y.	F. N. Blakeslee, .....	Olean, N. Y.
A. G. Olmsted, .....	Coudersport, Pa.	R. L. Nichols, .....	Coudersport, Pa.
B. D. Hamlin, .....	Smethport, Pa.	H. J. Olmsted, .....	"
H. Hamlin, .....	"	B. A. McClure, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	James L. Knox, .....	Coudersport, Pa.
First Vice President, .....	C. E. Carey, .....	Olean, N. Y.
Secretary, .....	A. B. Mann, .....	Coudersport, Pa.
Treasurer, .....	M. S. Thompson, .....	"
General Superintendent, .....	B. A. McClure, .....	Coudersport, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Coudersport and Port Allegany, .....	Port Allegany, Pa.,...	Ulysses, Pa., .....	40.00
Coudersport and Port Allegany, .....	Coudersport, Pa.,....	Sweden Valley, Pa.,...	5.00
Total mileage operated, .....			45.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$516,871 57	Capital stock, .....	\$300,000 00
Cost of equipment, .....	88,900 00	Funded debt, .....	245,000 00
Cash and current assets, .....	15,978 87	Profit and loss, .....	24,745 44
Grand total, .....	\$569,745 44	Grand total, .....	\$569,745 44

## CRESSON AND IRVONA RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: June 30, 1894.

Under laws of what government or state organized: Pennsylvania.



## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. D. Barclay, .....	Philadelphia, Pa.	C. M. Bunting, .....	Philadelphia, Pa.
John F. Green, .....	"	C. A. Vernon, .....	Lansing, Mich.
William A. Patton, ....	"	George Wood, .....	Philadelphia, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel Rea, .....	Philadelphia, Pa.
Treasurer, .....	Taber Ashton, .....	"
Chief Engineer, .....	William H. Brown, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Cressona & Irvona Railroad.	Cressona, Pa., ..	Irvona, Pa., ....	Pennsylvania Railroad Company.	Resolutions of Board.	26.67
Branches, .....					2.37
Total mileage, .....					29.54

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,000,000 00	Capital stock, .....	\$500,000 00
Cash and current assets, .....	25,455 61	Funded debt, .....	500,000 00
Profit and loss, .....	54,544 39	Current liabilities, .....	80,000 00
Grand total, .....	\$1,080,000 00	Grand total, .....	\$1,080,000 00

## CUMBERLAND VALLEY RAILROAD COMPANY.

Date of organization: June 27, 1825.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Thomas B. Kennedy, ..	Chambersburg, Pa.	Spencer C. Gilbert, ...	Harrisburg, Pa.
John Stewart, .....	"	Samuel Rea, .....	Philadelphia, Pa.
A. J. Cassatt, .....	Philadelphia, Pa.	George H. Stewart, ..	Shippensburg, Pa.
John P. Green, .....	"	Chas. E. Pugh, .....	Philadelphia, Pa.
Edw. B. Watts, .....	Carlisle, Pa.	N. P. Shortridge, .....	"
M. C. Kennedy, .....	Chambersburg, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President..	Thomas B. Kennedy, .....	Chambersburg, Pa.
Vice President, .....	M. C. Kennedy, .....	"
Secretary and Treasurer, .....	W. M. Biddle, .....	"
Auditor, .....	W. L. Ritchey, .....	"
Engineer, .....	Thomas J. Brereton, .....	"
Superintendent, .....	J. F. Boyd, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Cumberland Valley Railroad, .....	Harrisburg, Pa., .....	West Va. State Line, .....	82.20
Cumberland Valley & Martinsburg R.R., .....	West Va. State Line, .....	Winchester, Va., .....	33.65
Dillsburg and Mechanicsburg R. R., .....	Jct. with C. V. R. R., .....	Dillsburg, Pa., .....	7.70
Southern Penna. Ry. and Mining Co., .....	Jct. with C. V. R. R., .....	Mercersburg, Pa., .....	13.60
Southern Penna. Ry. and Mining Co., .....	Mercersburg Jct., .....	Richmond, Va., .....	7.80
Cumberland Valley & Waynesboro R. R., .....	Jct. with C. V. R. R., .....	Waynesboro, Pa., .....	17.90
Total mileage operated, .....			162.85

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$2,215,083 58	Capital stock, .....	\$1,777,850 00
Stocks owned, .....	95,214 68	Funded debt, .....	233,500 00
Bonds owned, .....	186,701 00	Current liabilities, .....	400,285 63
Cash and current assets, .....	528,125 95	Profit and loss, .....	735,331 17
Other Assets:			
Materials and supplies, .....	110,841 59		
Insurance fund, .....	11,000 00		
Grand total, .....	\$3,146,966 80	Grand total, .....	\$3,146,966 80

## CUMBERLAND VALLEY AND WAYNESBORO RAILROAD COMPANY.

Operated by Cumberland Valley Railroad Company.  
 Date of organization: June 7, 1901.  
 Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
M. C. Kennedy, .....	Chambersburg, Pa.	D. M. Good, Jr., .....	Waynesboro, Pa.
Hastings Gehr, .....	"	A. H. Strickler, .....	"
Ezra Frick, .....	Waynesboro, Pa.	Geo. W. Smith, .....	"
S. B. Rinehart, .....	"		

### OFFICERS.

Title.	Name.	Official Address.
President, .....	M. C. Kennedy, .....	Chambersburg, Pa.
Secretary, .....	W. L. Ritchey, .....	"
Treasurer, .....	W. M. Biddle, .....	"

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Cumberland Valley and Waynesboro Railroad.	Jct. C. V. R. R.	Waynesboro, ..	Cumberland Valley R. R. Co.	As agent,...	17.90

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$125,000 00	Capital stock, .....	\$125,000 00
Cash and current assets, .....	4,592 60	Profit and loss, .....	5,192 60
Grand total, .....	\$130,192 60	Grand total, .....	\$130,192 60

## DAHOGA AND HIGHLAND RAILROAD COMPANY.

Date of organization: July 16, 1902.

Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Eben J. Russ, .....	St. Marys, Pa.	N. B. Bubb, .....	Williamsport, Pa.
C. H. Helm, .....	Kane, Pa.	J. B. Coryell, .....	"
H. C. Bubb, .....	Williamsport, Pa.	W. M. Danley, .....	"

### OFFICERS.

Title.	Name.	Official Address.
President, .....	A. D. Hermance, .....	Williamsport, Pa.
First Vice President, .....	H. C. Bubb, .....	"
Secretary, .....	W. M. Danley, .....	"
Treasurer, .....	N. B. Bubb, .....	"

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$74,764 88	Capital stock, .....	\$30,000 00
Cost of equipment, .....	18,449 83	McKane Chemical Co., .....	63,214 71
Grand total, .....	\$93,214 71	Grand total, .....	\$93,214 71

## DELAWARE AND HUDSON COMPANY.

Date of organization: April 23, 1823.

Under laws of what government or State organized: New York, and recognized by the Commonwealth of Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Robert M. Olyphant, ...	New York, N. Y.	R. Somers Hayes, .....	New York, N. Y.
Wm. H. Tillinghart, ...	"	Frederic Cromwell, ....	"
Alexander E. Orr, ....	"	David Willcox, .....	"
Chauncey M. Depew, ...	"	R. Snyder Grant, .....	"
James W. Alexander, ...	"	George I. Wilber, .....	Oneonta, N. Y.
Horace G. Young, .....	Albany, N. Y.	Charles A. Peabody, ...	New York, N. Y.
John Jacob Astor, ....	New York, N. Y.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	R. M. Olyphant, .....	New York, N. Y.
Vice President, .....	David Willcox, .....	"
Vice President, .....	Horace G. Young, .....	Albany, N. Y.
Secretary, .....	F. M. Olyphant, .....	New York, N. Y.
Treasurer, .....	C. A. Walker, .....	"
Attorney or General Counsel, .....	Lewis E. Carr, .....	Albany, N. Y.
Comptroller, .....	Abel I. Culver, .....	New York, N. Y.
Auditor, .....	S. T. S. Henry, .....	"
Chief Engineer, .....	James MacMartin, .....	Albany, N. Y.
Superintendent, .....	C. D. Hammond, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lackawanna and Susquehanna R. R. ....	Ninevah, N. J., .....	Jefferson Jct., Pa., .....	22.01
Valley Railroad, .....	Carbondale, Pa., .....	Scranton, Pa., .....	16.77
Branches and Spurs, .....	Colliers, .....	Main Line, .....	1.80
Schenectady and Mechanicsville, .....	East Glenville, .....	Coons, N. Y., .....	9.93
Honesdale Branch, .....	Lookout Jct., Pa., .....	Honesdale, Pa., .....	28.13
Albany and Susquehanna, .....	Albany, N. Y., .....	Binghamton, N. Y., .....	142.59
Schenectady and Duaneburgh, .....	Schenectady, N. Y., .....	Duaneburgh, N. Y., .....	13.79
Rensselaer and Saratoga, .....	Troy, N. Y., .....	Ballston, N. Y., .....	25.43
West Troy and Green Island, .....	Watervliet, N. Y., .....	Green Island, N. Y., .....	1.02
Albany and Vermont, .....	Albany, N. Y., .....	Waterford Jct., N. Y., .....	12.19
Saratoga and Schenectady, .....	Schenectady, N. Y., .....	Saratoga, N. Y., .....	21.65
Glens Falls Railroad, .....	Fort Edward, N. Y., .....	Caldwell, N. Y., .....	15.12
Saratoga and Whitehall, .....	Saratoga, N. Y., .....	State Line, .....	47.02
Rutland and Whitehall, .....	State Line, .....	Castleton, Vt., .....	6.83
Rutland and Washington, .....	Eagle Bridge, N. Y., .....	Rutland, Vt., .....	62.44
New York and Canada, .....	Lake Champlain at Whitehall, N. Y., .....	Rouses Point, N. Y., .....	112.93
Lake George Railroad, .....	Ft. Ticonderoga, N. Y., .....	Baldwin, N. Y., .....	4.91
Whitehall and Plattsburgh, .....	South Junction, N. Y., .....	Ansable Forks, N. Y., .....	19.06
Plattsburgh and Montreal, .....	Chazy Jct., N. Y., .....	Province Line, .....	12.78
Union Railroad, .....	Green Ridge, Pa., .....	Wilkes-Barre, Pa., .....	19.95
Plymouth and Wilkes-Barre, .....	Carbon St., Scranton, Pa., .....	Lacka. Ave. Scranton, .....	.51
Cherry Valley, Sharon and Albany, .....	S. Wilkes-Barre, Pa., .....	Plymouth, Pa., .....	2.03
Ticonderoga Railroad, .....	Cobleskill, N. Y., .....	Cherry Valley, N. Y., .....	21.04
Jefferson Railroad, .....	Delano Jct., N. Y., .....	Ticonderoga, N. Y., .....	1.41
Nanticoke Railroad, .....	Jefferson Jct., N. Y., .....	Carbondale, Pa., .....	34.60
Lehigh Valley Railroad, .....	Mill Creek, Pa., .....	Wilkes-Barre, Pa., .....	2.40
Lackawanna and Bloomsburg, .....	Wilkes-Barre, Pa., .....	S. Wilkes-Barre, Pa., .....	1.62
	Plymouth, Pa., .....	Bull Run, Pa., .....	.78
Total mileage operated, .....			660.83

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Real estate, .....	\$5,263,789 71	Capital stock, .....	\$34,793,200 00
Unmined coal, .....	12,036,633 27	Bonds, .....	7,500,000 00
Railroad construction, .....	14,428,668 98	Interest, dividends, due Jan. 1, 1902, .....	526,550 00
Cost of equipment, .....	5,772,523 41	Interest dividends and bonds, due and unclaimed, .....	102,332 63
Marine equipment, .....	308,917 24	Accounts payable, .....	4,477,089 62
Coal Department Equipment, cars, motors, horses, mules, etc., .....	545,758 88	Profit and loss, .....	5,489,409 86
Mining Plant: Breakers, washers, shops, etc., .....	2,888,634 45		
Coal handling and storage plants, .....	444,811 63		
Supplies on hand, .....	1,678,400 03		
Shop, machinery, tools, etc., .....	426,602 88		
Coal at hand at agencies, .....	382,047 49		
Stocks and bonds, .....	1,427,959 13		
Cash, .....	2,514,177 31		
Advances on unmined coal, .....	783,786 81		
Bills and accounts receivable, .....	3,985,821 86		
Grand total, .....	\$52,888,582 08	Grand total, .....	\$52,888,582 08

## DELAWARE, LACKAWANNA AND WESTERN RAILROAD COMPANY.

Date of organization: March 11, 1853.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Sloan, .....	New York, N. Y.	James Stillman, .....	New York, N. Y.
Eugene Higgins, .....	"	Frank Work, .....	"
William W. Astor, ....	"	H. McK. Twombly, ...	"
William Rockefeller, ...	"	Harris C. Fahnestock, .	"
Henry A. C. Taylor, ...	"	Fred. W. Vanderbilt, ..	"
J. Rogers Maxwell, .....	"	M. Taylor Pyne, .....	"
George F. Baker, .....	"	J. D. Rockefeller, Jr.,	"

## OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, .....	Samuel Stone, .....	26 Exchange Place, New York.
President, .....	William H. Truesdale, ..	" "
Vice President, .....	B. D. Caldwell, .....	" "
Vice President, .....	E. E. Loomis, .....	" "
Secretary and Treasurer, .....	Fred. F. Chambers, ....	" "
Assistant Treasurer, .....	Arthur D. Chambers, ...	" "
General Attorney, .....	Walter W. Ross, .....	" "
General Auditor, .....	O. C. Post, .....	" "
Chief Engineer, .....	W. K. McFarlin, .....	Hoboken, N. J.
General Superintendent, .....	T. E. Clark, .....	Scranton, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Northern Division, .....	Scranton, Pa., .....	New York State Line.	50.51
Southern Division, .....	Scranton, Pa., .....	New Jersey State Line.	63.82
Western Division, .....	Scranton, Pa., .....	Northumberland, ....	79.66
Proprietary Company.			
Hopatcong Railroad, .....	Jct. with Morris and Essex.	American Forcite Mf. Co. Works.	.39
Lines Operated Under Lease.			
Morris and Essex, .....	Hudson River, .....	Delaware River, .....	119.70
Morris and Essex Extension, .....	Patterson Junction, ..	Paterson, N. J., .....	1.92
Newark and Bloomfield, .....	Roseville Junction, ..	Montclair, N. J., ....	4.24
Passaic and Delaware, .....	Summit Junction, ...	Bernardsville, N. J., ..	14.11
Passaic and Delaware Extension, .....	Bernardsville Jct., ...	Gladstone, N. J., .....	7.41
Chester, .....	Chester Jct., .....	Chester, N. J., .....	10.04
Warren, .....	New Hampton Jct., ...	Delaware River, .....	18.82
Valley, .....	Penna. State Line, ...	Binghampton, N. Y., ..	11.11
Cayuga and Susquehanna, .....	Susquehanna River, ...	Ithaca, N. Y., .....	34.41
New York, Lackawanna and Western, ..	Binghampton, N. Y., ...	Buffalo, N. Y., .....	214.43
Greene, .....	Chenango Forks, ....	Greene, N. Y., .....	8.10
Utica, Chenango and Susquehanna Valley.	Greene, .....	Utica and Richfield Springs.	97.41
Oswego and Syracuse, .....	Syracuse, N. Y., .....	Oswego, N. Y., .....	34.98
Lines Operated Under "Trackage Rights."			
State of Pennsylvania.			
Delaware and Hudson Company.			
	Manville Breaker, Scranton.	Jct. D., L. & W., .....	1.89
New York, Susquehanna and Western, ..	Mines, .....	Jct. D., L. & W., .....	4.41
New York, Susquehanna and Western, ..	Mines, .....	Jct. D., L. & W., .....	0.25
New York, Ontario & Western R. R. Co.	Mines, .....	Jct. D., L. & W., .....	7.98
Syracuse, Binghampton and New York, ..	Binghampton, N. Y., ...	Chenango Forks, ....	11.27
New York, Ontario and Western, .....	In city of Utica, N. Y.		.20
State of New Jersey.			
Central Railroad of New Jersey, Easton Bridge.	Phillipsburg, N. J., ...	Easton, Pa., .....	.58
Total mileage operated, .....			798.14

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$17,344,443 47	Capital stock, .....	\$26,200,000 00
Cost of equipment, .....	8 114,201 37	Funded debt, .....	3,067,000 00
Stocks owned, .....	4 172,352 75	Current liabilities, .....	5,488,537 06
Bonds owned, .....	2 710,143 61	Real estate mortgages, .....	62,073 90
Other permanent investments, .....	7 739,640 86	Accrued interest on funded debt not yet payable, .....	71,376 67
Cash and current assets, .....	8,566,684 23	Profit and loss, .....	15,470,660 26
Other Assets:			
Materials and supplies, .....	1 581,941 83		
Sundries, .....	130,269 61		
Grand total, .....	\$50,359,707 89	Grand total, .....	\$50,359,707 89

## DELAWARE RIVER RAILROAD AND BRIDGE COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: March 17, 1896.

Under laws of what government or state organized: Pennsylvania and New Jersey.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Rea, .....	Bryn Mawr, Pa.	A. O. Dayton, .....	Camden, N. J.
John P. Green, .....	Philadelphia, Pa.	William Bettie, .....	Oaklyn, N. J.
George Wood, .....	"	William H. Barnes, ...	Philadelphia, Pa.
W. A. Patton, .....	"		

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel Rea, .....	Philadelphia, Pa.
Secretary, .....	John M. Harding, .....	"
Treasurer, .....	Taber Ashton, .....	"
Chief Engineer, .....	William H. Brown, .....	"

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Delaware River and Bridge, .....	Frankford Jct., Pa.	Pennsauken Jct., N. J.	Pennsylvania Railroad Company.	Resolutions of Board.	4.82
Branches, .....					5.45
Total mileage,...					10.27

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$2,600,000 00	Capital stock, .....	\$1,300,000 00
Construction suspense account,...	24,830 69	Funded debt, .....	1,300,000 00
Cash and current assets, .....	184,818 69	Current liabilities, .....	50,697 27
		Profit and loss, .....	159,052 02
Grand total, .....	\$2,809,749 29	Grand total, .....	\$2,809,749 29



## DELAWARE, SUSQUEHANNA AND SCHUYLKILL RAILROAD COMPANY.

Date of organization: April 14, 1890.

Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.
Alexander B. Coxe, .....	Drifton, Pa.
Henry B. Coxe, .....	Girard Trust Building, Philadelphia, Pa.
Eckley B. Coxe, Jr., .....	Drifton, Pa.
Irving A. Stearns, .....	143 Liberty street, New York, N. Y.
Henry B. Coxe, Jr., .....	Girard Trust Building, Philadelphia, Pa.
S. P. Wolverton, .....	Sunbury, Pa.
Alexander Brown Coxe, .....	Paoli, Chester county, Pa.

### OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	Irving A. Stearns, .....	143 Liberty St., New York, N. Y.
Secretary, .....	Arthur McClellan, .....	Drifton, Luzerne county, Pa.
Treasurer, .....	J. Brinton White, .....	143 Liberty St., New York, N. Y.
Traffic Clerk, .....	George M. Hofford, .....	" " " "
Chief Engineer, .....	Edgar Kudlich, .....	Drifton, Luzerne county, Pa.
Superintendent, .....	Luther C. Smith, .....	" " " "

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Delaware, Susquehanna and Schuylkill Railroad, .....	Drifton, .....	Derringer, .....	28.66
Narrow Gauge, .....	Derringer, .....	Gowan, .....	1.97
Eckley Branch, .....	Eckley Junction, .....	Eckley No. 10 Breaker, ..	.57
Stockton Branch, .....	Stockton Junction, ..	Stockton Breaker, ..	.15
Beaver Meadow Branch, .....	Beaver Meadow "Y," ..	Beaver Meadow Breaker, ..	1.71
Oneida Branch, .....	Oneida Junction, ....	Shepton, .....	9.73
Oneida Branch, Narrow Gauge, .....	Oneida Breaker, .....	Oneida No. 6 Mine, ...	2.80
Oneida Branch, Narrow Gauge, .....	Oneida Switch, .....	Oneida No. 4 Mine, ...	.28
Lumber Yard Connection, North, .....	Stockton Junction, ...	Lumber Yard connection, ..	.82
Lumber Yard Connection, South, .....	Stockton Bridge, .....	Lumber Yard connection, ..	.62
Harwood Branch, .....	Harwood Junction, ..	Harwood Breaker & Works, ..	.65
Tomhicken Branch, .....	Tomhicken Junction, ..	Tomhicken Breakers, ..	.57
Part of Tamaqua, Hazleton and Northern Railroad, .....	D. S. & S. connection at Roan, .....	An arbitrary point, ...	.41
Lehigh Valley Railroad, .....	Long Run Junction, ..	Hollywood & Lattimer Breakers, ..	8.70
Lehigh Valley Railroad, .....	Lumber Yard connection, ..	Perthamboy, N. J., ...	124.18
Total mileage operated, .....	.....	.....	181.52

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,187,076 43	Capital stock, .....	\$1,500,000 00
Cost of equipment, .....	946,280 43	Current liabilities, .....	110,804 15
Cash and current assets, .....	10,634 27		
Other Assets:			
Materials and supplies, .....	14,242 38		
Total, .....	\$2,157,233 51		
Less general depreciation, .....	546,429 36		
Grand total, .....	\$1,610,804 15	Grand total, .....	\$1,610,804 15

## DELAWARE VALLEY RAILROAD COMPANY.

Date of organization: October 26, 1899.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Milton Yetter, .....	East Stroudsburg, Pa.	F. W. Ellenbagn, ...	North Water Gap, Pa.
William Brug, .....	East Bangor, .....	Chas. Shuman, .....	Bath, Pa.
James R. Zearfuss, ....	Easton, Pa.	A. O. Allen, .....	Portland, Pa.
F. W. Coolbough, .....	"	J. H. Shull, .....	Stroudsburg, Pa.
Van C. Peters, .....	Stroudsburg, Pa.	E. F. Peters, .....	Bushkill, Pa.
Harvey Huffman, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	Milton Yetter, .....	East Stroudsburg, Pa.
First Vice President, .....	E. F. Peters, .....	Bushkill, Pa.
Secretary, .....	Harvey Huffman, .....	Stroudsburg, Pa.
Treasurer, .....	Wm. Bray, .....	East Bangor, Pa.
General Solicitor, .....	John H. Shull, .....	Stroudsburg, Pa.
Attorney or General Counsel, .....	John H. Shull, .....	"
Auditor, .....	Morris Evans, .....	"
General Manager, .....	H. A. Worman, .....	East Stroudsburg, Pa.
General Superintendent, .....	H. A. Worman, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Delaware Valley Railroad, .....	East Stroudsburg, Pa.	Bushkill, Pa.,	12.71

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$175,000 00	Capital stock, .....	\$252,500 00
Cash and current assets, .....	1,489 95	Funded debt, .....	190,000 00
Profit and loss, .....	269,325 29	Current liabilities, .....	2,390 97
		Profit and loss, .....	844 27
Grand total, .....	\$445,735 24	Grand total, .....	\$445,735 24

## DILLSBURG AND MECHANICSBURG RAILROAD COMPANY.

Operated by Cumberland Valley Railroad Company.

Date of organization: November 1, 1871.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
M. C. Kennedy, .....	Chambersburg, Pa.	John N. Logan, .....	Dillsburg, Pa.
Wm. Penn Lloyd, .....	Mechanicsburg, Pa.	Edw. Bailey, .....	Harrisburg, Pa.
Edw. B. Watts, .....	Carlisle, Pa.	John J. Millersen, ....	Mechanicsburg, Pa.
John Hoffer, .....	Harrisburg, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	M. C. Kennedy, .....	Chambersburg, Pa.
Secretary and Treasurer, .....	W. M. Biddle, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Dillsburg and Mechanicsburg Railroad.	Jct. C. V. R. R.	Dillsburg, Pa.,	Cumberland Valley R. R.	Lease, .....	7.70

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$215,793 53	Capital stock, .....	\$89,800 00
Cash and current assets, .....	33 33	Funded debt, .....	100,000 00
Profit and loss, .....	21,674 21	Current liabilities, .....	47,701 97
Grand total, .....	\$237,501 07	Grand total, .....	\$237,501 07

## DOWNTOWN AND LANCASTER RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: July 30, 1888.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names	Official Address.	Names.	Official Address.
Samuel Rea, .....	Philadelphia, Pa.	George Wood, .....	Philadelphia, Pa.
John P. Green, .....	"	T. M. Storb, .....	New Holland, Pa.
Wm. A. Patton, .....	"	Jos. M. Crawford, ....	Philadelphia, Pa.
N. P. Shortridge, .....	Wynnewood, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel Rea, .....	Philadelphia, Pa.
Secretary, .....	F. W. Schwarz, .....	"
Treasurer, .....	J. S. Vanzant, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Downingtown and Lancaster R. R. Co.	Downingtown, Pa.	Conestoga Jct., Lancaster, Pa.	Pennsylvania R. Co.	Resolutions Board of Directors.	37.58

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$702,850 00	Capital stock, .....	\$405,650 00
Cash and current assets, .....	861 52	Funded debt, .....	800,000 00
Profit and loss, .....	42,073 45	Current liabilities, .....	40,133 97
Grand total, .....	\$745,783 97	Grand total, .....	\$745,783 97

## DUNKIRK, ALLEGHENY VALLEY AND PITTSBURG RAILROAD COMPANY.

Operated by Lake Shore and Michigan Southern Railway Company.

Date of organization: December 1, 1872.

Under laws of what government or state organized: New York and Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. K. Vanderbilt, .....	New York, N. Y.	E. V. W. Rossiter, .....	New York, N. Y.
F. W. Vanderbilt, .....	"	S. E. Williamson, .....	"
W. H. Newman, .....	"	D. W. Pardee, .....	"
C. M. Depew, .....	"	S. F. Barger, .....	Newport, R. I.
W. C. Brown, .....	"	M. E. Otmsted, .....	Harrisburg, Pa.
E. D. Worcester, .....	"	G. C. Greene, .....	Cleveland, O.
H. McK. Twombly, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	W. H. Newman, .....	Grand Central Sta., N. Y.
Vice President, .....	E. V. W. Rossiter, .....	" "
Secretary, .....	Dwight W. Pardee, .....	" "
Treasurer, .....	George S. Prince, .....	" "

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Dunkirk, Allegheny Valley and Pittsburgh Railroad.	Dunkirk, N. Y.,	Titusville, Pa.,	Lake Shore and Michigan Southern Railway Co.	Contract with N. Y. C. & H. R. R. Co., Lessee.	90.60

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, .....	\$4,254,750 42	Capital stock, .....	\$1,300,000 00
		Funded debt, .....	2,900,000 00
		Current liabilities, .....	54,750 42
Grand total, .....	\$4,254,750 42	Grand total, .....	\$4,254,750 42

## DUNKIRK, ALLEGHENY VALLEY AND PITTSBURG RAILROAD COMPANY.

Operated by Lake Shore and Michigan Southern Railway Company.  
Lessee's Report.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Dunkirk, Allegheny Valley and Pittsburgh Railroad.	Dunkirk, N. Y.,	Titusville, Pa.,	Lake Shore and Michigan Southern Railway Co.	.....	90.60

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cash and current assets, .....	\$98,253 20	Current liabilities, .....	\$90,380 01
Other Assets:		Profit and loss, .....	47,049 40
Materials and supplies, .....	29,176 11		
Grand total, .....	\$127,429 41	Grand total, .....	\$127,429 41

## EAGLES MERE RAILROAD COMPANY.

Operated by Williamsport and North Branch Railroad Company.  
 Date of organization: September 11, 1891.  
 Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. R. T. Ryan, .....	Williamsport, Pa.	David Peoples, .....	Philadelphia, Pa.
C. L. Munson, .....	"	A. G. Smith, .....	"
William Emery, .....	"	E. L. Schaffer, .....	"
Howard N. Davis, .....	Philadelphia, Pa.	L. H. Woodrop, .....	"
W. L. Welch, .....	"	B. Harvey Welch, ...	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	C. William Woodrup, .....	Hughesville, Pa.
First Vice President, .....	Joel H. De Victor, .....	Philadelphia, Pa.
Second Vice President, .....	J. R. T. Ryan, .....	Williamsport, Pa.
Secretary and Treasurer, .....	B. Harvey Welch, .....	Hughesville, Pa.
Attorney or General Counsel, .....	S. P. Wolverton, .....	Sunbury, Pa.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what tract operated kind of con-	Miles of line.
	From—	To—			
Eagles Mere R. R.,	Sonestown, ....	Eagles Mere,...	Williamsport and North Branch Railroad Co.	Lease, .....	8.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$119,521 58	Capital stock, .....	\$50,000 00
Cost of equipment, .....	13,052 53	Funded debt, .....	53,500 00
Stocks owned, .....	24,000 00	Time liabilities, .....	23,094 11
Grand total, .....	\$156,594 11	Grand total, .....	\$156,594 11

## EAST BROAD TOP RAILROAD AND COAL COMPANY.

Date of organization: July 3, 1871.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William A. Ingham, ..	Philadelphia, Pa.	John Markle, .....	Jeddo, Pa.
Walter Wood, .....	"	Herbert M. Howe, ....	Philadelphia, Pa.
Edward Roberts, Jr.,...	"	William Longstreet,...	"
Edward R. Wood, ....	"	J. M. Driesbach, ....	Mauch Chunk, Pa.
Geo. Theodore Roberts,	"		

## OFFICERS

Title.	Name.	Official Address.
Chairman of the Board, .....	Wm. A. Ingham, .....	Philadelphia, Pa.
President, .....	Walter Wood, .....	"
Vice President, .....	Edward Roberts, Jr., .....	"
Secretary and Treasurer, .....	J. E. Haverstick, .....	"
Auditor, .....	Edward Roberts, 3rd, .....	"
Chief Engineer, .....	D. A. Morrow, .....	"
Superintendent, .....	A. W. Greenwood, .....	Rockhill Furnace, Pa.



## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
East Broad Top Railroad, .....	Mt. Union, Pa., .....	Woodvale, Pa., .....	31.10
Shade Gap Railroad, .....	Rockhill, Pa., .....	Nancy, Pa., .....	11.16
Booker Branch (not operated during fiscal year), .....	Jordan Jet., Pa., .....	Booker Mine, Pa., .....	2.36
Total mileage operated, .....	.....	.....	44.62

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$948,993 50	Capital stock, .....	\$815,589 43
Cost of equipment, .....	187,263 05	Funded debt, .....	542,400 00
Stocks owned, .....	90,584 76	Current liabilities, .....	365,808 34
Bonds owned, .....	1,000 00		
Cash and current assets, .....	222,879 49		
Other Assets:			
Materials and supplies, .....	14,370 55		
Profit and loss, .....	263,712 42		
Grand total, .....	\$1,728,797 77	Grand total, .....	\$1,728,797 77

## EAST MAHANOEY RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.

Date of organization: March 9, 1856.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Lowber Welsh, ...	Philadelphia, Pa.	James M. Landis, ....	Philadelphia, Pa.
Theodore Voorhees, ...	"	B. H. Ball, .....	"
D. Jones, .....	"	C. E. Henderson, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Geo. F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	W. A. Church, .....	"
Comptroller, .....	D. Jones, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
East Mahanoy R. Co.	East Mahanoy Jct.	Waste Housen Run.	Phila. & Reading Ry. Co.	Lease, .....	10.95

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$497,792 68	Capital stock, .....	\$497,750 00
Cash and current assets, .....	8,651 57	Current liabilities, .....	3,430 70
		Profit and loss, .....	5,263 65
Grand total, .....	\$506,444 25	Grand total, .....	\$506,444 25

## EASTON AND NORTHERN RAILROAD COMPANY.

Operated by Bangor and Portland Railroad Company.

Date of organization: May 28, 1889.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Charles Hartshorne, ..	Philadelphia, Pa.	Isaac McQuilken, ....	Philadelphia, Pa.
Henry S. Drinker, ....	New York, N. Y.	E. A. Albright, .....	New York, N. Y.
Frank Reeder, .....	Easton, Pa.	Edw. T. Stokesbury, ...	Philadelphia, Pa.
John R. Fanshawe, ....	Philadelphia, Pa.	Wm. C. Alderson, ....	"
David G. Baird, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Alfred Walker, .....	Philadelphia, Pa.
Secretary, .....	David G. Baird, .....	"
Treasurer, .....	Wm. C. Alderson, .....	"
Comptroller, .....	Isaac McQuilkin, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Easton and Northern Railroad.	Easton, Pa.,....	Belfast, Pa.,...	Bangor and Portland R. R. Co.	Lease, .....	6.38
	13th St. Jct.,....	Bushkill street, Easton, Pa.	Bangor and Portland R. R. Co.	.....	1.75
	Easton, Pa., ...	S. Easton, Pa.,..	Lehigh Valley R. R. Co.	Ownership, ..	4.65
	Total mileage,...	.....	.....	.....	12.78

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$868,164 80	Capital stock, .....	\$300,000 00
		Funded debt, .....	51,000 00
		Current liabilities, .....	517,164 80
Grand total, .....	\$868,164 80	Grand total, .....	\$868,164 80

## EAST PENNSYLVANIA RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.

Date of organization: April 21, 1857.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Thomas Hart, Jr., ....	Philadelphia, Pa.	J. H. Sternbergh, ....	Philadelphia, Pa.
Theodore Voorhees, ....	"	Geo. D. Stitzel, .....	"
C. E. Henderson, ....	"	Beauveau Borie, .....	"
James M. Landis, ...	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	W. A. Church, .....	"
Comptroller, .....	D. Jones, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
East Pennsylvania Railroad,	Reading, Pa.,...	Allentown, Pa.,	Philadelphia and Reading Ry. Co.	Lease, .....	25.28

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,905,586 01	Capital stock, .....	\$1,730,450 00
Cash and current assets, .....	481,540 82	Funded debt, .....	495,000 00
		Current liabilities, .....	9,844 65
		Accrued interest on funded debt not yet payable, .....	8,600 00
		Profit and loss, .....	145,232 18
Grand total, .....	\$2,387,126 83	Grand total, .....	\$2,387,126 83

## EBENSBURG AND BLACK LICK RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.

Articles of association filed January 18, 1893.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. D. Barclay, .....	Philadelphia, Pa.	William A. Patton, ...	Philadelphia, Pa.
John P. Green, .....	"	N. Parker Shortridge,	"
Enoch Lewis, .....	"	George Wood, .....	"

## OFFICERS.

Title.	Name.	Official Address
President, .....	Samuel Rea, .....	Philadelphia, Pa.
Secretary, .....	Vacant, .....	"
Treasurer, .....	Taber Ashton, .....	"
Chief Engineer, .....	William H. Brown, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Ebensburg and Black Lick Railroad, Branch, .....	Ebensburg, Pa.	Dilltown, .....	Pennsylvania Railroad Company.	Resolutions of Board.	18.93
		Name.			1.95
Total mileage, ..					20.88

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$540,000 00	Capital stock, .....	\$350,000 00
Construction suspense account,...	2,064 90	Funded debt, .....	190,000 00
Cash and current assets, .....	15,822 64	Current liabilities, .....	2,064 90
		Accrued interest on funded debt not yet payable, .....	666 67
		Profit and loss, .....	15,155 97
Grand total, .....	\$557,877 54	Grand total, .....	\$557,877 54

## EDDYSTONE AND DELAWARE RIVER RAILROAD COMPANY.

Date of organization: June 12, 1899.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.
Lincoln Godfrey, .....	128 Chestnut street, Philadelphia, Pa.
John U. Fraley, .....	67 Worth street, New York, N. Y.
W. P. Simpson, .....	128 Chestnut street, Philadelphia, Pa.
Henry S. Godfrey, .....	"
A. C. Pancoast, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Lincoln Godfrey, .....	128 Chestnut St., Philadelphia, Pa.
First Vice President, .....	W. P. Simpson, .....	" " "
Secretary, .....	Henry S. Godfrey, .....	" " "
Treasurer, .....	W. P. Simpson, .....	" " "
General Manager, .....	W. P. Anthony, .....	Eddystone, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Eddystone and Delaware River Railroad Co.	Warehouse, .....	Main Line, .....	1.50

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$25,927 40	Capital stock, .....	\$32,500 00
Cost of equipment, .....	4,511 20	Current liabilities, .....	25 00
Other permanent investments, ....	501 19	Profit and loss, .....	5,005 29
Cash and current assets, .....	6,950 48		
Grand total, .....	\$37,530 29	Grand total, .....	\$37,530 29

## ELK AND HIGHLAND RAILROAD COMPANY.

Date of organization: April 4, 1893.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
D. H. Miller, .....	Kane, Pa.	C. H. Kemp, .....	Kane, Pa.
J. B. Wright, .....	"	J. H. Mott, .....	Warren, Pa.
J. W. Miller, .....	"	B. E. Miller, .....	Nansen, Pa.
A. P. Huey, .....	"	T. R. Hoskins, .....	Kane, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	D. H. Miller, .....	Kane, Pa.
Secretary, .....	J. W. Miller, .....	"
Treasurer, .....	J. B. Wright, .....	"
Attorney or General Counsel, .....	A. P. Huey, .....	"
Auditor, .....	J. W. Miller, .....	"
General Manager, .....	D. A. Miller, .....	"
General Superintendent, .....	B. E. Miller, .....	Nansen, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Elk and Highland Railroad Company,...	Coon Run, Pa., .....	Middletown, Pa., .....	10.81
Kane and Elk Branch, .....	Switch Back, .....	Kane and Elk Jct., .....	.50
Branch to P. & W. Railroad, .....	Millers, .....	P. & W. R. R., .....	.50
Maple Run Branch, .....	Maple Run, .....	Maple Run Camp, .....	.69
Pigeon Run Branch, .....	Maple Run, .....	Rodgers Mill, .....	2.83
Total mileage operated, .....	.....	.....	15.33

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$45,253 23	Capital stock, .....	\$51,000 00
Cost of equipment, .....	19,113 98	Funded debt, .....	17,000 00
Cash and current assets, .....	26,971 65	Current liabilities, .....	7,575 85
		Accrued interest on funded debt not yet payable, .....	170 00
		Profit and loss, .....	18,593 11
Grand total, .....	\$94,338 96	Grand total, .....	\$94,338 96

## ELLWOOD CONNECTING RAILROAD COMPANY.

Operated by Pittsburg and Lake Erie Railroad Company.

Date of organization: April 11, 1892.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. M. Schoonmaker, ...	Pittsburg, Pa.	H. W. Hartman, .....	Ellwood City, Pa.
John G. Robinson, ....	"	James W. Brown, .....	Pittsburg, Pa.
D. C. Ripley, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	J. M. Schoonmaker, .....	Pittsburg, Pa.
Secretary and Treasurer, .....	John G. Robinson, .....	"
Auditor, .....	C. H. Bronson, .....	"
Chief Engineer, .....	J. A. Atwood, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Elwood Connecting Railroad Company,...	W. Ellwood Jct., Pa.,	Beaver and Ellwood R. R.	.65

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$50,000 00	Capital stock, .....	\$50,000 00
Cash and current assets, .....	32 70	Profit and loss, .....	32 70
Grand total, .....	\$50,032 70	Grand total, .....	\$50,032 70

## ELLWOOD SHORT LINE RAILROAD COMPANY.

Operated by Pittsburg and Western Railway Company.

Date of organization: April 25, 1890.

Under laws of what government or state organized: Pennsylvania.



## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Duffell, .....	Allegheny, Pa.	J. L. Kirk, .....	Baltimore, Md.
Robert Finney, .....	Pittsburg, Pa.	C. W. Woolford, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	L. F. Loree, .....	Baltimore, Md.
Secretary, .....	C. W. Woolford, .....	"
Treasurer, .....	W. H. Duffell, .....	Allegheny, Pa.
Auditor, .....	J. L. Kirk, .....	Baltimore, Md.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated	Under what kind of contract operated.	Miles of line.
	From—	To—			
Ellwood Short Line Railroad.	No. Sewickley, Pa.	Rock Point, Pa.	Baltimore and Ohio R. R.	Ownership.	3.10

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$600,000 00	Capital stock, .....	\$300,000 00
		Funded debt, .....	300,000 00
Grand total, .....	\$600,000 00	Grand total, .....	\$600,000 00

## ELMIRA AND WILLIAMSPORT RAILROAD COMPANY.

Operated by Northern Central Railway Company.

Date of organization: April 17, 1860.

Under laws of what government or state organized: Pennsylvania.

7-7-1902

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William Read Fisher, ..	Philadelphia, Pa.	Murray Georgas, ....	Philadelphia, Pa.
Lewis P. Geiger, .....	"	George M. Diven, ....	Elmira, N. Y.
William D. Neilson,...	"	Thomas McKean, ....	Philadelphia, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Thomas Neilson, .....	Provident Building, Phila., Pa.
Secretary and Treasurer, .....	Lewis P. Geiger, .....	409 Chestnut street, Phila., Pa.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what contract operated.	Miles of line.
	From--	To--			
Elmira and Williamsport.	Williamsport, Pa.	Elmira, N. Y.,	Northern Central Railroad Co.	Lease 999 years from May 1, 1863.	75.50

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$2,181,000 00	Capital stock, .....	\$1,000,000 00
Cost of equipment, .....	852,000 00	Funded debt, .....	1,523,000 00
Stocks owned, .....	3,100 00	Current liabilities, .....	28,890 00
Bonds owned, .....	500 00	Accrued interest on funded debt	
Cash and current assets, .....	\$7,007 51	not yet payable, .....	7,125 09
		Profit and loss, .....	4,592 51
Grand total, .....	\$2,578,607 51	Grand total, .....	\$2,578,607 51

## EMPORIUM AND RICH VALLEY RAILROAD COMPANY.

Date of organization: February 16, 1891.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Henry Auchu, .....	Emporium, Pa.	Geo. A. Walker, .....	Emporium, Pa.
Joseph Kaye, .....	"	J. D. Logan, .....	"
Josiah Howard, .....	"	Mrs. Josiah Howard, ..	"
B. W. Green, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	Henry Auchu, .....	Emporium, Pa.
Secretary, .....	J. W. Kaye, .....	"
Treasurer, .....	James L. Norie, .....	"
General Solicitor, Attorney or General Counsel, .....	B. W. Green, .....	"
Comptroller and Auditor, .....	W. H. Howard, .....	"
General Manager and Superintendent, .....	James Kaye, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Emporium and Rich Valley, .....	Emporium, Pa., .....	Elk Run, Pa., .....	3.00
Branches, .....	.....	.....	5.50
Total mileage operated, .....	.....	.....	13.50

## GENERAL BALANCE SHEET.

Assets.	Total	Liabilities.	Total.
Cost of road, .....	\$102,762 66	Capital stock, .....	\$35,000 00
Cost of equipment, .....	22,350 27	Current liabilities, .....	8,329 78
Cash and current assets, .....	6,233 27	Profit and loss, .....	44,906 42
Grand total, .....	\$131,346 20	Grand total, .....	\$131,346 20

## ENGLESIDE RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: September 22, 1892.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Robert S. Beatty, .....	Philadelphia, Pa.	John M. Harding, ....	Philadelphia, Pa.
C. M. Bergner, .....	"	Wm. H. Barnes, .....	"
William A. Patton, ...	"	Jno. P. Green, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel Rea, .....	Philadelphia, Pa.
Secretary and Treasurer, .....	E. H. Pyle, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Engleside Railroad Company.	A connection with the Connecting Railway near 32d St. and Jefferson St. and southward along 32d St.	A point on 32d St., about 160 feet north of the north side of Thompson street.	Pennsylvania Railroad Company.	Contract not yet entered into.	0.17

## GENERAL BALANCE SHEET.

Assets.	Total	Liabilities.	Total.
Cost of road, .....	\$27,311 25	Capital stock, .....	\$30,000 00
Cash and current assets, .....	2,521 83		
Profit and loss, .....	167 42		
Grand total, .....	\$30,000 00	Grand total, .....	\$30,000 00

## ERIE RAILROAD COMPANY.

Date of organization: November 14, 1895.

Under laws of what government or state organized: New York.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Robert Bacon, .....	New York, N. Y.	Samuel Spencer, .....	New York, N. Y.
James J. Goodwin, ....	"	Charles Steele, .....	"
Abraham S. Hewitt, ..	"	Francis Lynde Stetson, ..	"
James J. Hill, .....	"	E. B. Thomas, .....	"
John G. McCullough, ...	No. Bennington, Vt.	H. McK. Twombly, ....	"
Darius O. Mills, .....	New York, N. Y.	F. D. Underwood, .....	"
Alexander E. Orr, .....	"	J. Lowber Welsh, .....	Philadelphia, Pa.
Norman B. Ream, .....	"		

### OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, .....	E. B. Thomas, .....	New York, N. Y.
President, .....	F. D. Underwood, .....	"
First Vice President, .....	G. M. Cumming, .....	"
Second Vice President, .....	J. A. Middleton, .....	"
Third Vice President, .....	Daniel Willard, .....	"
Secretary, .....	J. A. Middleton, .....	"
Treasurer, .....	J. W. Platten, .....	"
Assistant Treasurer, .....	W. B. Bancker, .....	"
General Solicitor, .....	Geo. F. Brownell, .....	"
Auditor, .....	J. T. Wann, .....	"
Chief Engineer, .....	C. W. Buckholz, .....	"
General Superintendent, .....	J. T. Slade, .....	Jersey City, N. J.

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Erie Railroad, .....	Piermont, N. Y., .....	Dunkirk, N. Y., .....	446.636
Newburgh and New York Railroad, ....	Arden Junction, N. Y., .....	Vails Gate Jct., N. Y., .....	12.84
Newburgh Branch, .....	Greycourt, N. Y., .....	Newburg, N. Y., .....	18.73
Buffalo Branch, .....	Hornellsville, N. Y., .....	Attica, N. Y., .....	60.92
Buffalo, New York and Erie, .....	Painted Post, N. Y., .....	Buffalo, N. Y., .....	140.25
Suspension Bridge and Erie Junction, ...	East Buffalo, N. Y., ...	Suspension Bridge, N. Y., .....	24.01
Buffalo and South Western, .....	Buffalo, N. Y., .....	Jamestown, N. Y., .....	66.38
Edgewater Branch, .....	Mayfield, Pa., .....	Edgerton, Pa., .....	2.50
Branch Road, .....	International Jct., .....	International Bridge, .....	4.50
Long Dock Company's Railroad, .....	Bergen Tunnel, N. J., .....	Waterford Jct., N. J., .....	2.56
Branch Road, .....	Bergen Tunnel, N. J., .....	N. J. Jct. Tracks, .....	.43
Newark and Hudson Railroad, .....	Bergen Jct., N. J., .....	Newark, N. J., .....	5.63

## PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bergen County Railroad, .....	Rutherford Jct., N. J.	Ridgewood Jct., N. J.	9.32
Jefferson Railroad, .....	Lanesboro, Pa., .....	Carbondale, Pa., .....	36.635
Jefferson Railroad, .....	West Hawley, Pa., .....	Honesdale, Pa., .....	8.18
Buffalo, Bradford and Pittsburg R. R., .....	Carrollton, N. Y., .....	Gilesville, Pa., .....	26.17
West Branch Railroad, .....	Bradford, Pa., .....	Nusbaums, Pa., .....	5.24
N. Y., L. E. and Western Coal and R. R.	Crawford Jct., Pa., .....	Johnsonburg, Pa., .....	29.92
Alton Loop, .....	Alton, Pa., .....	Riderville Jct., Pa., .....	8.25
Toby Branch, .....	Brockwayville, Pa., .....	Toby Mines, Pa., .....	12.00
Mead Run, .....	Brockport, Pa., .....	Shawmut, Pa., .....	2.10
Dagus Railroad, .....	Daguscohonda, Pa., .....	Dagus Mines, Pa., .....	5.50
West Clarion, .....	Brockwayville, Pa., .....	West Clarion Mines, Pa., .....	1.99
Arlington Railroad, .....	Newark Jct., N. J., .....	N. Y. and G. L. Jct., N. J., .....	1.18
Bergen and Dundee Railroad, .....	Garfield, N. J., .....	Passaic, N. J., .....	2.45
Elmira State Line Railroad, .....	State Line, N. Y., .....	Penna. State Line, .....	6.509
Tioga Railroad, .....	N. Y. and Penna. State Line, .....	Arnot Junc., Pa., .....	42.761
Arnot and Pine Creek Railroad, .....	Tioga Junction, Pa., .....	Hoytville, Pa., .....	11.33
Morris Run Branch Railroad, .....	Morris, Pa., .....	Blossburg, Pa., .....	3.842
Coneus Lake Railroad, .....	Coneus Lake Jct., Pa., .....	Lakeville, N. Y., .....	1.61
Erle and Black Rock Railroad, .....	Black Rock Jct., N. Y., .....	Black Rock, N. Y., .....	1.14
Moosic Mt. and Carbondale Railroad, .....	Winton, Pa., .....	Marshwood, Pa., .....	4.21
Paterson, Newark and New York R. R., .....	Newark, N. J., .....	Paterson, N. J., .....	11.326
Erle and Wyoming Valley R. R., .....	Hawley, Pa., .....	Port Blanchard, Pa., .....	59.132
Nypano Railroad, .....	Salamanca, N. Y., .....	Dayton, O., .....	388.040
Franklin Branch, .....	Buchanan Jct., .....	Oil City, Pa., .....	33.780
Youngstown and Austentown, .....	Youngstown, O., .....	Manning Jct., O., .....	3.20
Youngstown and Austentown, .....	Manning Jct., O., .....	Coal Mines, .....	5.29
Paterson and Hudson River R. R., .....	Bergen Tunnel, N. J., .....	Paterson, N. J., .....	13.072
Paterson and Ramapo Railroad, .....	Paterson, N. J., .....	New York State Line, .....	14.766
Union Railroad, .....	State Line, N. Y., .....	Buffern, N. J., .....	8.850
New York and Greenwood Lake R. R., .....	N. Y. & G. L. Jct., N. J., .....	Sterling Forest, N. J., .....	39.261
Ringwood Branch, .....	Ringwood Jct., N. J., .....	Ringwood, N. J., .....	2.793
Caldwell Railroad, .....	Caldwell Jct., N. J., .....	Caldwell, N. J., .....	4.500
Watchung Railroad, .....	Forest Hill, .....	Main St., Orange, N. J., .....	4.163
Roseland Railroad, .....	Caldwell, N. J., .....	Essex Falls, .....	.947
Montgomery and Erle Railroad, .....	Goshen, N. Y., .....	Montgomery, N. Y., .....	10.430
Goshen and Deckertown Railroad, .....	Goshen, N. Y., .....	Pine Island, N. Y., .....	11.640
Middletown and Crawford Railroad, .....	Crawford Jct., N. J., .....	Pine Bush, N. Y., .....	10.220
Penna. Coal Co., Hawley Branch, .....	Lackawaxen, Pa., .....	West Hawley, Pa., .....	15.610
Rochester and Genesee Valley, .....	Avon, N. J., .....	Rochester, N. Y., .....	18.401
Avon, Genesee and Mt. Morris, .....	Avon, N. J., .....	Mt. Morris, N. Y., .....	17.700
Northern R. R. of New Jersey, .....	Bergen Jct., N. J., .....	Nyack, N. Y., .....	26.050
Sharon Railroad, .....	Terona Jct., Pa., .....	New Castle, Pa., .....	
Including New Castle Branch, .....	Sharon, Pa., .....	Pymatuning Jct., Pa., .....	31.52
Sharon Railway, .....	Boyce Jct., Pa., .....	Sharpsville, Pa., .....	1.55
Cleveland and Mahoning Valley Ry., .....	Cleveland, O., .....	Penna. State Line, ..	80.81
Cleveland and Mahoning Valley Ry., .....	Girard, O., .....	Crab Creek, O., .....	6.00
Cleveland and Mahoning Valley Ry., .....	Niles, O., .....	New Lisbon, O., .....	36.25
Westerman Railroad, .....	Penna. State Line, ..	Sharon, Pa., .....	2.09
New Jersey Junction Railroad, .....	N. J. Jct. Railroad Tracks, .....	Weehauken, D. & H., .....	3.020
Northern Central Railroad, .....	Southport Jct., N. J., .....	State Line Jct., N. Y., .....	2.31
Philadelphia and Erie Railroad, .....	Johnsonburg, Pa., ..	Brockwayville, Pa., ..	27.76
Philadelphia and Erie Railroad, .....	Ridgway, Pa., .....	Daguscohonda, Pa., ..	5.00
Total mileage operated, .....			1,886.53

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, .....	\$339,560,356 52	Capital stock, .....	\$176,271,300 09
Stocks owned, .....	13,795,657 91	Funded debt, .....	174,423,065 13
Bonds owned, .....	3,355,086 29	Current liabilities, .....	4,606,138 81
Cash and current assets, .....	7,212,462 97	Real estate mortgages, .....	763,325 00
Other Assets:		Accrued interest on funded debt	
Materials and supplies, .....	1,953,573 80	and rentals not yet payable,....	1,510,493 04
Traffic Association deposits, .....	29,206 09	Reserve funds, .....	418,397 19
Insurance and express paid, not		Construction obligations, .....	48,000 00
accrued, .....	34,898 43	Accrued Penna. Coal Co. sinking	
Reserve funds, .....	26,548 36	fund, .....	306,401 44
Advances to subsidiary companies, .....	1,233,232 90	First preferred stock dividend	
J. P. Morgan & Co., Trustees		No. 1 .....	718,386 00
Penn Coll. Sinking Fund, .....	211,145 37	Profit and loss, .....	8,449,615 43
Grand total, .....	\$367,413,162 04	Grand total, .....	\$367,413,162 04

## ERIE AND PITTSBURG RAILROAD COMPANY.

Operated by Pennsylvania Company.

Date of organization: June 25, 1858.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. H. Strong, .....	Erie, Pa.	Chas. S. Fairchild, ...	New York, N. Y.
M. H. Taylor, .....	"	Jas. McCrea, .....	Pittsburg, Pa.
Geo. R. Metcalf, .....	Philadelphia, Pa.	John J. Spearman, ....	Sharon, Pa.
John P. Green, .....			

## OFFICERS.

Title.	Name.	Official Address
Chairman of Board and President,...	Chas. M. Strong, .....	Erie, Pa.
First Vice President, .....	M. H. Taylor, .....	"
Secretary and Treasurer, .....	J. P. Smart, .....	"
Attorney or General Counsel, .....	Frank Gunnison, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Erie and Pittsburg.	Girard Jct., .... Dock Jct., .....	New Castle, Pa. Harbor of Erie.	Penna. Company..	Lease "A,".	84.47

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, .....	\$5,918,950 95	Capital stock, .....	\$2,000,000 00
Stocks owned, .....	3,171 08	Funded debt, .....	3,918,000 00
Cash and current assets, .....	24,827 18	Current liabilities, .....	27,623 81
Other Assets:		Profit and loss, .....	1,627 90
Sundries, office furniture, .....	302 50		
Grand total, .....	\$5,947,251 71	Grand total, .....	\$5,947,251 71

## ERIE AND WYOMING VALLEY RAILROAD COMPANY.

Date of organization: November 26, 1882.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. Lowber Welsh, .....	Philadelphia, Pa.	W. A. May, .....	Scranton, Pa.
G. M. Cumming, .....	New York, N. Y.	J. G. McCullough, ....	North Bennington, Vt.
Sidney Williams, .....	Scranton, Pa.	E. B. Thomas, .....	New York, N. Y.
W. W. Inglis, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	J. Lowber Welsh, .....	Philadelphia, Pa.
First Vice President, .....	G. M. Cumming, .....	New York, N. Y.
Third Vice President, .....	Sidney Williams, .....	Scranton, Pa.
Secretary, .....	Sidney Williams, .....	"
Treasurer, .....	J. W. Platten, .....	New York, N. Y.
Auditor, .....	J. T. Wann, .....	"



## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Erie and Wyoming Valley Railroad,.....	Hawley, .....	Pt. Blanchard, .....	48.24
Hawley Washery Branch, .....	Main Line, .....	Washery, .....	.83
Hoadley Branch, .....	Main Line, .....	Washery, .....	.71
Lake Ariel Branch, .....	Lake Junction, .....	Lake Ariel, .....	2.53
Lake Henry Branch, .....	Maplewood, .....	Lake Henry, .....	.41
Jessup Branch, .....	Rock Junction, .....	Jessup, .....	6.32
Scranton Branch, .....	Rock Junction, .....	Scranton, .....	4.29
Scranton Branch, .....	West Junction, .....	No. 6 Junction, .....	.59
Brownsville Branch, .....	Main Line, .....	Brownsville Breaker, ..	1.03
Brookside Washery Branch, .....	Brownsville breaker, ..	Brookside Washery, ..	1.26
Old Forge Branch, .....	Avoca, .....	Old Forge Breaker, ..	1.05
Delaware and Hudson Branch, .....	Old Forge Breaker, ..	D. & H. Yard, .....	.13
L. and B. Branch, .....	Avoca L. & B. Breaker, ..	Wyoming Jct., .....	1.61
Barnum Breaker Branch, .....	Wyoming Jct., .....	Barnum Breaker, ....	.73
Avoca Coal Company Branch, .....	Avoca, .....	Avoca Coal Co.'s Br., ..	.76
No. 10 Breaker Branch, .....	Main Line, .....	No. 10 Breaker, ....	1.05
No. 6 Breaker Branch, .....	No. 7 Junction, .....	End of Loop, .....	1.33
Pittston Branch, .....	No. 7 Junction, .....	Pittston, .....	1.09
No. 14 Breaker Branch, .....	Point Blanchard, ....	No. 14 Breaker, ....	.86
Nay Aug Breaker Branch, .....	Scranton Branch, .....	Nay Aug Breaker, ....	.42
Anthony Washery Branch, .....	Dunmore Yard, .....	Anthony Washery, ....	.34
No. 15 Breaker Branch, .....	Scranton Branch, .....	No. 5 Breaker, .....	.34
Stove Works Branch, .....	Scranton Branch, .....	Stove Works, .....	.32
Green Ridge Breaker Branch, .....	Scranton Branch, ....	Green Ridge Breaker, ..	.35
No. 1 Breaker Branch, .....	Jessup Branch, .....	No. 1 Breaker, .....	.47
No. 6 Breaker Branch, .....	No. 6 Branch, .....	No. 6 Washery, .....	.39
Total mileage operated, .....	.....	.....	78.24

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$2,359,919 95	Capital stock, .....	\$1,500,000 00
Cost of equipment, .....	128,146 40	Erie Railroad Company, .....	241,118 30
		Profit and loss, .....	656,948 15
Grand total, .....	\$2,488,066 35	Grand total, .....	\$2,488,066 35

## ETNA AND MONTROSE RAILROAD COMPANY.

Date of organization: April 27, 1896.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Geo. A. Chalfant, .....	Pittsburg, Pa.	Geo. E. McCague, .....	Pittsburg, Pa.
J. H. Reed, .....	"	W. W. Blackburn, ....	"
D. M. Clemson, .....	"	G. W. Kesler, .....	"
D. G. Kerr, .....	"	Wm. J. Post, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Geo. A. Chalfant, .....	Pittsburg, Pa.
Vice President, .....	J. H. Reed, .....	"
Secretary, .....	Wm. J. Post, .....	"
Treasurer, .....	G. W. Kepler, .....	"
Auditor, .....	Wm. J. Post, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Etna and Montrose Railroad, .....	Pine Creek, Pa., .....	Etna, Pa., .....	2.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Leasehold, .....	\$60,000 00	Capital stock, .....	\$60,000 00
Cash and current assets, .....	31,853 82	Current liabilities, .....	2,785 55
Other Assets:		Profit and loss, .....	23,476 39
Materials and supplies, .....	858 11		
Grand total, .....	\$92,211 94	Grand total, .....	\$92,211 94

## FAIR HILL RAILROAD COMPANY.

(For six months ending December 31, 1901.)

Operated by Pennsylvania Railroad Company.

Date of organization: June 13, 1892.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Jos. U. Crawford, .....	Philadelphia, Pa.	N. P. Shortridge, ....	Philadelphia, Pa.
John P. Green, .....	"	W. H. Barnes, .....	"
W. A. Patton, .....	"	Geo. Wood, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel Rea, .....	Philadelphia, Pa.
Secretary and Treasurer, .....	F. W. Schwarz, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Fair Hill Railroad,	Junction with Connecting Railway.	Cambria street, Phila., Pa.	Pennsylvania Railroad Co.	Lease, .....	.78

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$149,707 18	Capital stock, .....	\$150,000 00
Cash and current assets, .....	292 82		
Grand total, .....	\$150,000 00	Grand total, .....	\$150,000 00

## FAIRMONT, MORGANTOWN AND PITTSBURG RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.

Date of organization: August 10, 1898.

Under laws of what government or State organized: Pennsylvania and West Virginia.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. Fairchild, .....	Morgantown, W. Va.	F. M. Osborne, .....	Pittsburg, Pa.
Wm. A. Hanway, .....	Baltimore, Md.	W. C. Pressing, .....	"
Wm. Hunt, .....	Uniontown, Pa.	Wm. Reed, .....	Baltimore, Md.
Henry C. Huston, .....	Connellsville, Pa.	W. A. Sproull, .....	Philadelphia, Pa.
John W. Mason, .....	Fairmont, W. Va.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	L. F. Loree, .....	Baltimore, Md.
Secretary, .....	C. W. Woolford, .....	"
Treasurer, .....	J. V. McNeal, .....	"
Auditor, .....	J. L. Kirk, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Fairmount, Morgantown & Pittsburg Railroad.	Uniontown, Pa.	F. M. & P. Jct., W. Va.	Baltimore & Ohio Railroad Co.	Ownership of stock.	56.60
Red Stone Branch.	Redstone Jct., Pa.	Redstone, Pa.,	Baltimore & Ohio Railroad Co.	Ownership of stock.	1.00
Total mileage, ..					57.60

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$6,000,000 00	Capital stock, .....	\$3,000,000 00
		Funded debt, .....	3,000,000 00
Grand total, .....	\$6,000,000 00	Grand total, .....	\$6,000,000 00

## FALL BROOK RAILWAY COMPANY.

Operated by New York Central and Hudson River Railroad Company.

Date of organization: July 1, 1892.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Magee, .....	Corning, N. Y.	J. M. Ellsworth, .....	Corning, N. Y.
Daniel Beach, .....	"	J. Harrison, .....	"
John H. Lang, .....	"	Wm. Howell, .....	"
D. S. Ellsworth, .....			

## OFFICERS.

Title.	Name.	Official Address.
President, .....	John Magee, .....	Corning, N. Y.
First Vice President and General Counsel, .....	Daniel Beach, .....	"
Second Vice President and Treasurer, .....	Jno. H. Lang, .....	"
Secretary, .....	D. S. Ellsworth, .....	"
Assistant Treasurer, .....	Wm. Howell, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Fall Brook Railway Co.	Corning, N. Y.,	Antrim, Pa.,...	New York Central & Hudson River R. R. Co.	Lease, .....	51.66
Cowanquesque Br'ch,	Lawrenceville, Pa.	Ulysses, Pa.,...	New York Central & Hudson River R. R. Co.	Lease, .....	39.85
Total mileage, .....					\$1.51

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$2,824,509 09	Capital stock, .....	\$5,000,000 00
Cost of equipment, .....	2,276,030 27	Profit and loss, .....	964,157 21
Cash and current assets, .....	853,617 85		
Grand total, .....	\$5,954,157 21	Grand total, .....	\$5,954,157 21

## FAYETTE COUNTY RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.

Date of organization: March 17, 1858.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. V. Thompson, .....	Uniontown, Pa.	J. T. Leary, .....	Baltimore, Md.
L. F. Loree, .....	Baltimore, Md.	R. E. Umbel, .....	Pittsburg, Pa.
C. W. Wolford, .....	"	J. F. Irwin, .....	"
H. D. Buckley, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	L. F. Loree, .....	Baltimore, Md.
Secretary, .....	C. W. Woolford, .....	"
Treasurer, .....	J. V. McNeal, .....	"
Auditor, .....	J. L. Kirk, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To--			
Fayette County Railroad.	Uniontown, ....	Connellsville, ..	Baltimore & Ohio R. R. Co.	Lease, .....	11.80

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$107,400 00	Capital stock, .....	\$107,000 00
Grand total, .....	\$107,400 00	Grand total, .....	\$107,400 00

## GETTYSBURG AND HARRISBURG RAILWAY COMPANY.

Date of organization: July 16, 1891.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Loomis, .....	Philadelphia, Pa.	James M. Landis, ...	Philadelphia, Pa.
W. G. Brown, .....	"	C. K. Klink, .....	"
Richard Tull, .....	"	Roswell Weston, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	W. A. Church, .....	"
Comptroller, .....	D. Jones, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Gettysburg and Harrisburg Railway,....	Carlisle, Pa., .....	Round Top, Pa., .....	24.07

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,117,750 84	Capital stock, .....	\$600,000 00
Cost of equipment, .....	95,302 93	Funded debt, .....	565,000 00
Cash and current assets, .....	43,035 40	Current liabilities, .....	173,264 62
Other Assets:		Accrued interest on funded debt not yet payable, .....	7,687 50
Materials and supplies, .....	7,561 82		
Profit and loss, .....	87,301 63		
Grand total, .....	\$1,350,952 12	Grand total, .....	\$1,350,952 12

## GLENWOOD RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.

Date of organization: July 20, 1896.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. G. Caldwell, .....	Wheeling, W. Va.	W. P. Snyder, .....	Pittsburg, Pa.
S. K. Harris, .....	Pittsburg, Pa.	W. R. Woodford, .....	"
C. A. Robinson, .....	Wheeling, W. Va.	C. W. Woolford, .....	Baltimore, Md.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	L. F. Loree, .....	Baltimore, Md.
Secretary, .....	C. W. Woolford, .....	"
Treasurer, .....	J. V. McNeal, .....	"
Auditor, .....	J. L. Kirk, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Glenwood Railroad,	A point on P. & C. R. R. Co. in Greenwood, 23rd ward, Pittsburg, Pa.	A point on P. & C. R. R. Co., between Merion and Laughlin Jct. stations in 23rd ward, Pittsburg, Pa.	Baltimore & Ohio R. R. Co.	.....	2.50

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$20,000 00	Capital stock, .....	\$20,000 00
Grand total, .....	\$20,000 00	Grand total, .....	\$20,000 00

## HANOVER AND NEWPORT RAILROAD COMPANY.

Date of organization: March 14, 1894.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William F. Hallstead,	Scranton, Pa.	Samuel Sloan, .....	New York, N. Y.
James Archbald, .....	"	Edwin R. Holden, ....	"
James W. Fowler, .....	"	Frederick H. Gibbens,	"
William H. Storrs, ....	"	Samuel Sloan, Jr., ....	"
Charles C. Ross, .....	"	Arthur D. Chambers, ..	"
John F. Snyder, .....	"		



## OFFICERS.

Title	Name.	Official Address.
President, .....	William F. Hallstead,...	Scranton, Pa.
Secretary, .....	Fred. F. Chambers, .....	26 Exchange Place, New York.
Treasurer, .....	Arthur D. Chambers, .....	"
General Superintendent, .....	T. E. Clark, .....	Scranton, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Hanover and Newport Railroad Connection with Auchincloss Branch, .....	D., L. & W., near Plymouth Station.	Near Newport Center.	3.41
Warrior Run Branch, .....	Main Line, .....	Breaker, .....	.63
	Main Line, near Dundee Shaft.	Near Hanover Station on C. R. R. of N. J.	2.77
Total mileage operated, .....			6.81

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$454,860 64	Capital stock, .....	\$50,000 00
Cash and current assets, .....	50,000 00	Current liabilities, .....	443,675 97
		Profit and loss, .....	11,183 67
Grand total, .....	\$504,860 64	Grand total, .....	\$504,860 64

## HARRISBURG, PORTSMOUTH, MT. JOY AND LANCASTER RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: June 3, 1834.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John P. Green, .....	Philadelphia, Pa.	Richard D. Barclay,...	Philadelphia, Pa.
William Dulles, .....	"	Samuel Rea, .....	"
N. Parker Shortridge, ..	Wynnewood, Pa.	A. Loudon Snowden,...	"
A. J. Cassatt, .....	Philadelphia, Pa.	Thomas G. Morton,...	"
Enoch Lewis, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	John P. Green, .....	Philadelphia, Pa.
Secretary and Treasurer, .....	Taber Ashton, .....	"
Chief Engineer, .....	Wm. H. Brown, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Harrisburg, Portsmouth, Mt. Joy and Lancaster R. R. Branch, .....	Dillerville, .....	Harrisburg, .....	Pennsylvania R. R. Co.	Lease, .....	34.49
	Columbia, .....	Middletown, ...			18.15
Total mileage, .....					52.64

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,881,210 09	Capital stock, .....	\$1,182,550 00
Stocks owned, .....	11,472 75	Funded debt, .....	700,000 00
Bonds owned, .....	149,547 56	Current liabilities, .....	61,708 00
Cash and current assets, .....	63,985 78	Profit and loss, .....	161,958 18
Grand total, .....	\$2,106,216 18	Grand total, .....	\$2,106,216 18

## HUNTERS RUN AND SLATE BELT RAILROAD COMPANY.

Date of organization: June 8, 1891.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.
J. C. Fuller, .....	Pine Grove Furnace, Pa.
Jay Cook, .....	122 South Fourth street, Philadelphia, Pa.
C. D. Barney, .....	"
J. Horace Harding, .....	"
B. J. Woodward, .....	"
Jno. M. Burtler, .....	"
Wm. H. Gibbons, .....	Coatesville, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	J. C. Fuller .....	Pine Grove Furnace, Pa.
Secretary and Treasurer, .....	Jno. M. Butler, .....	122 S. 4th St., Philadelphia, Pa.
General Superintendent, .....	A. C. Givler, .....	Pine Grove Furnace, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Hunters Run and Slate Belt R. R. Co.,	Pine Grove Furnace, Pa.	Slate Belt, Pa., .....	5.50
Gettysburg and Harrisburg Railroad, ....	Hunters Run, .....	Pine Grove Furnace, ..	8.00
Total mileage operated, .....	.....	.....	13.50

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$53,018 43	Capital stock, .....	\$59,600 00
Cost of equipment, .....	8,539 14	Current liabilities, .....	34,759 79
Hunters Run property, .....	2,343 48	Real estate mortgages, .....	4,500 00
Cash and current assets, .....	30,834 79		
Other Assets:			
Materials and supplies, .....	170 85		
Profit and loss, .....	4,903 10		
Grand total, .....	\$98,859 79	Grand total, .....	\$98,859 79

## HUNTINGDON AND BROADTOP MOUNTAIN RAILROAD AND COAL COMPANY.

Date of organization: May 6, 1852.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.
Samuel Bancroft, Jr., .....	Wilmington, Del.
Edw. Bringham, Jr., .....	
William Bauet, .....	140 Chestnut street, Philadelphia, Pa.
Charles S. Farrum, .....	321 Walnut street, Philadelphia, Pa.
Lewis A. Reed, .....	222 Walnut street, Philadelphia, Pa.
Harrison K. Caner, .....	1707 Walnut street, Philadelphia, Pa.
C. H. Hutchinson, .....	1617 Walnut street, Philadelphia, Pa.
Morris W. Stroud, .....	222 South Third street, Philadelphia, Pa.
Charles D. Barned, .....	122 South Fourth street, Philadelphia, Pa.
Thomas R. Patton, .....	Masonic Temple, Philadelphia, Pa.
Robert H. Crozer, .....	Upland, Delaware county, Pa.
Wm. H. Shallcross, .....	Frankford, Philadelphia, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Geo. H. Colket, .....	Manhattan Building, Phila., Pa.
Vice President, .....	Samuel Brancroft, Jr.,...	Wilmington, Del.
Secretary and Treasurer, .....	J. P. Donaldson, .....	Manhattan Building, Phila., Pa.
General Manager, .....	Carl M. Gage, .....	Huntingdon, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Huntingdon and Broad Top Mountain Railroad.	Huntingdon, Pa., .....	Mt. Dallas, Pa., .....	45.00
Branches and Spurs.			
Shoups Run, .....	Saxton, Pa., .....	Black Colliery, .....	8.10
Six Mile Run, .....	Riddlesburg, Pa., .....	Fulton Colliery, .....	4.40
Shreeves Run, .....	Shreeves Run Jct. Pa.	Warner Colliery, .....	1.30
Sandy Run, .....	Hopewell, .....	Sandy Run, .....	2.70
Longs Run, .....	Long's Run Jct., ....	Kearney, .....	2.60
Total mileage operated, .....			64.10

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, .....	\$5,730,272 01	Capital stock, .....	\$3,371,750 00
Stocks owned, .....	37,500 00	Funded debt, .....	2,912,500 00
Lands owned, .....	64,588 98	Current liabilities, .....	48,598 86
Cash and current assets, .....	176,155 97	Surp. (old), .....	247 00
Other Assets:		Special Car Fund (Trust), .....	23,455 82
Equipment Trust payments,...	632,070 00	Profit and loss, .....	414,113 00
Materials and supplies, .....	70,148 82		
Grand total, .....	\$6,770,665 78	Grand total, .....	\$6,770,665 78

## IRONTON RAILROAD COMPANY.

Date of organization: March 4, 1859.

Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Thomas, .....	Catasauqua, Pa.	Fred. A. Drake, .....	Easton, Pa.
B. F. Fackenthal, Jr., .....	Easton, Pa.	J. S. Rodenbough, .....	"
W. H. Hulick, .....	New York, N. Y.	James W. Weaver, ..	"

### OFFICERS.

Title.	Name.	Official Address.
President, .....	B. F. Fackenthal, Jr., .....	Easton, Pa.
First Vice President, .....	W. H. Hulick, .....	New York, N. Y.
Secretary and Treasurer, .....	James W. Weaver, .....	Easton, Pa.
Chief Engineer, .....	S. A. Thomas, .....	Hockendauqua, Pa.
General Superintendent, .....	D. H. Thomas, .....	"

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Ironton Railroad Company, .....	Coplay, Pa., .....	Egypt, Pa., .....	2.50
Ironton Railroad Company, .....	Egypt, Pa., .....	West Coplay, Pa., ...	.75
Ironton Railroad Company, .....	Egypt, Pa., .....	Ironton, Pa., .....	3.00
Ironton Railroad Company, .....	Ormond, .....	Selgersville, Pa., ....	3.50
Lehigh Valley Railroad, .....	Coplay, Pa., .....	Coplay, Pa., .....	.25
Thomas Iron Company, .....	Hockendauqua, .....	Coplay, Pa., .....	1.00
Total mileage operated, .....	.....	.....	11.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$171,900 00	Capital stock, .....	\$200,000 00
Cost of equipment, .....	23,100 00	Current liabilities, .....	33,427 75
Lands owned, .....	674 86	Profit and loss, .....	56,768 13
Cash and current assets, .....	33,521 02		
Grand total, .....	\$229,196 88	Grand total, .....	\$229,196 88

## JAMESTOWN AND FRANKLIN RAILROAD COMPANY.

Operated by Lake Shore and Michigan Southern Railway Company.

Date of organization: April 5, 1862.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Newman, .....	Cleveland, O.	S. R. Mason, .....	Mercer, Pa.
P. P. Wright, .....	"	Geo. H. McIntire, ....	Stoneboro, Pa.
O. G. Getzen-Danner, ..	"	Robert P. Cann, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Charles Miller, .....	Franklin, Pa.
First Vice President, .....	W. H. Newman, .....	Cleveland, O.
Secretary, .....	O. G. Getzen-Danner, .....	"
Treasurer, .....	Robert P. Cann, .....	Stoneboro, Pa.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Jamestown and Franklin R. R.	Jamestown, Pa.	Oil City, Pa.,...	Lake Shore and Michigan Southern Ry. Co.	30 per cent. gross earnings.	50.91

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$2,694,322 29	Capital stock, .....	\$607,243 00
Lands owned, .....	23,785 23	Funded debt, .....	798,000 00
Cash and current assets, .....	8,288 55	Current liabilities, .....	1,146,379 20
		Accrued interest on funded debt not yet payable, .....	2,916 67
		Timber, .....	19,390 62
		Profit and loss, .....	154,428 58
Grand total, .....	\$2,728,356 07	Grand total, .....	\$2,728,356 07

## JEFFERSON RAILROAD COMPANY.

Operated by Erie Railroad Company.

Date of organization: February 15, 1864.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.
E. B. Thomas, .....	P. O. Box 839, New York, N. Y.
G. M. Cumming, .....	Philadelphia, Pa.
J. L. Welsh, .....	"
E. N. Willard, .....	Dunmore, Pa.
W. A. May, .....	Susquehanna, Pa.
M. S. Terwilliger, .....	P. O. Box 839, New York, N. Y.
J. A. Middleton, .....	

## OFFICERS.

Title.	Name.	Official Address.
President, .....	J. L. Welsh, .....	Philadelphia, Pa.
Vice President, .....	E. B. Thomas, .....	P. O. Box 839, New York, N. Y.
Secretary, .....	J. A. Middleton, .....	"
Treasurer, .....	J. W. Platten, .....	"
Assistant Secretary, .....	L. D. Smith, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Honesdale Branch, .....	Hawley, Pa.,...	Honesdale, Pa.,	Erie Railway Co.,	Lease, .....	8.18
Carbondale Branch, .....	Lanesboro, Pa.,	Carbondale, Pa.,	Erie Railway Co.,	Lease, .....	36.635
Total mileage, .....					44.815

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$6,605,227 96	Capital stock, .....	\$2,095,460 00
		Funded debt, .....	2,100,000 00
		Advances Erie Railroad Co., ....	912,622 11
		New York, Lake Erie and West-	
		ern R. R. Co., (receivers),.....	468,276 02
		Erie Railroad Co., .....	28,931 83
Grand total, .....	\$6,605,229 96	Grand total, .....	\$6,605,229 96

## JOHNSONBURG RAILROAD COMPANY.

Operated by Pennsylvania.

Date of organization: Chartered March 14, 1887.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. Bayard Henry, .....	Philadelphia, Pa.	Sam'l G. DeCoursey, ..	Philadelphia, Pa.
Charles W. Henry, .....	"	Samuel Rea, .....	"
William A. Patton, ...	"	Fletcher Coleman, ....	Williamsport, Pa.
William Barnes, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	J. Bayard Henry, .....	Philadelphia, Pa.
Secretary and Treasurer, .....	J. S. Vanzandt, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Johnsonburg Railroad.	Johnsonburg, Pa.	Clermont, Pa.,	Pennsylvania R. Co.	Lease, .....	19.69



## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$400,853 34	Capital stock, .....	\$200,000 00
Lands owned, .....	500 00	Funded debt, .....	200,000 00
Cash and current assets, .....	5,742 28	Profit and loss, .....	10,396 62
Other Assets:			
Sundries, .....	3,200 00		
Grand total, .....	\$410,396 62	Grand total, .....	\$410,396 62

## JOHNSONBURG AND BRADFORD RAILROAD COMPANY.

Operated by Buffalo, Rochester and Pittsburg Railway Company.

Date of organization: November 15, 1887.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. Iselin, .....	New York, N. Y.	G. W. Childs, .....	Ridgway, Pa.
A. Iselin, Jr., .....	"	M. K. Williams, .....	"
C. O. D. Iselin, .....	"	J. N. Atwell, .....	"
J. A. Hocart, .....	"	S. A. Rote, .....	"
C. H. McCauley, .....	Ridgway, Pa.	J. G. Whitmore, .....	"
C. H. McCauley, Jr., ..	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	C. H. McCauley, .....	Ridgway, Pa.
Secretary, .....	J. G. Whitmore, .....	"
Treasurer and Auditor, .....	J. F. Dinkey, .....	Rochester, N. Y.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of tract operated.	Miles of line.
	From—	To—			
Johnsonburg and Bradford R. R. Co.	Howard Jct., Pa.	Mount Jewett, Pa.	Buffalo, Rochester and Pittsburg Ry. Co.	Agreement..	19.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$24,211 66	Capital stock, .....	\$20,000 00
		Funded debt, .....	20,000 00
		Current liabilities, .....	84,211 66
Grand total, .....	\$24,211 66	Grand total, .....	\$24,211 66

## JOHNSTOWN AND STONEY CREEK RAILROAD COMPANY.

Date of organization: January 19, 1888.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Daniel Coolige, .....	Lorain, Ohio.	E. B. Entwish, .....	Johnstown, Pa.
Pen Boyd, .....	"	Geo. P. Suppes, .....	"
P. Lavelle, .....	Johnstown, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	P. Lavelle, .....	Johnstown, Pa.
Secretary and Treasurer, .....	P. M. Boyd, .....	Lorain, Ohio.
Auditor, .....	Jos H. Craig, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	TO—	
Johnstown and Stoneycreek R. R. Co.,...	Bedford Station 7th ward.	Stoney Creek Bridge, 17th ward.	2.44

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$79,951 45	Capital stock, .....	\$91,500 00
Cost of equipment, .....	16,239 43	Current liabilities, .....	2,185 99
Cash and current assets, .....	2,798 33	Profit and loss, .....	4,673 72
Other Assets:			
Materials and supplies, .....	370 50		
Grand total, .....	\$99,359 71	Grand total, .....	\$99,359 71

## JUNCTION RAILROAD COMPANY.

Operated by Philadelphia, Wilmington and Baltimore Railroad Company.

Date of organization: May 23, 1860.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. F. Kenney, .....	Philadelphia, Pa.	George Wood, .....	Philadelphia, Pa.
N. P. Shortridge, .....	"	Chas. E. Pugh, .....	"
Jno. P. Green, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	H. F. Kenney, .....	Philadelphia, Pa.
Secretary, .....	Lewis Neilson, .....	"
Treasurer, .....	Robert W. Smith, .....	"
Chief Engineer, .....	Wm. H. Brown, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Junction R. R., .....	In Philadelphia, Belmont.	In Philadelphia, 35th street.	Philadelphia, Wilmington and Baltimore R. R. Co.	Lease, .....	1.96
	N. End Market St. Tunnel.	Grays Ferry, ...			1.67
Total mileage, .....					3.63

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,036,018 65	Capital stock, .....	\$250,000 00
Cash and current assets, .....	21,265 78	Funded debt, .....	725,000 00
		Accrued interest on funded debt not yet payable, .....	12,187 50
		Profit and loss, .....	70,096 93
Grand total, .....	\$1,057,284 43	Grand total, .....	\$1,057,284 43

## KANE AND ELK RAILROAD COMPANY.

Date of organization: September 4, 1895.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
D. M. James, .....	Plymouth, Mass.	H. J. James, .....	Kane, Pa.
W. A. James, .....	Kane, Pa.	D. W. James, .....	Hinton, W. Va.
E. B. James, .....	"	J. C. James, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	E. B. James, .....	Kane, Pa.
First Vice President, .....	D. W. James, .....	Hinton, W. Va.
Secretary, .....	H. J. James, .....	Kane, Pa.
Treasurer, .....	H. J. James, .....	"
Attorney or General Counsel, .....	A. P. Huey, .....	"
Auditor, .....	C. E. Robinson, .....	"
General Manager, .....	H. J. James, .....	"
Chief Engineer, .....	H. J. James, .....	"
General Superintendent, .....	H. J. James, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Kane and Elk Railroad, .....	East Kane, .....	McKinley, .....	6.00
	McKinley, .....	La Mont, .....	1.50
	McKinley, .....	Coon Run Jct., .....	1.50
	McKinley, .....	Salter, .....	1.00
Total mileage operated, .....			10.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$70,141 83	Capital stock, .....	\$75,000 00
Cost of equipment, .....	18,867 00	Current liabilities, .....	17,980 88
Cash and current assets, .....	5,081 89	Profit and loss, .....	653 75
Grand total, .....	\$93,590 63	Grand total, .....	\$93,590 63

## KEATING AND SMETHPORT RAILROAD COMPANY.

Date of organization: August 21, 1899.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Robert Osgood, .....	Salem, Mass.	W. D. Gallup, .....	Smethport, Pa.
Z. U. Welsz, .....	East Smethport, Pa.	C. A. Backer, .....	Melrose, Mass.
F. D. Gallup, .....	Smethport, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	C. A. Backer, .....	Melrose, Mass.
Secretary and Treasurer, .....	Z. U. Welsz, .....	East Smethport, Pa.
Auditor, .....	Z. U. Welsz, .....	"
General Manager, .....	J. E. Roveny, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Keating and Smethport, .....	Pennsylvania R. R.,...	McKean's Mills, .....	.50

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$10,000 00	Capital stock, .....	\$10,000 00
Profit and loss, .....	\$10 24	Current liabilities, .....	\$10 24
Grand total, .....	\$10,310 24	Grand total, .....	\$10,310 24

## KENSINGTON AND TACONY RAILROAD COMPANY.

(Six months, ending December 31, 1901.)

Operated by Pennsylvania Railroad Company.

Date of organization: March 25, 1884.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Rea, .....	Philadelphia, Pa.	Charles E. Fugh, .....	Philadelphia, Pa.
R. D. Barclay, .....	"	N. P. Shortridge, .....	Wynnewood, Pa.
William H. Barnes, .....	"	William A. Patton, .....	Philadelphia, Pa.
John P. Green, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel Rea, .....	Philadelphia, Pa.
Secretary, .....	Fred'k W. Schwarz, .....	"
Treasurer, .....	J. S. Vansandt, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Kensington & Tacony Railroad Company.	Tioga St. Station, Phila.	Tacony Station, Phila.	Pennsylvania R. Co.	Lease, .....	5.13
Branch, .....	Frankford Jc., Phila.	U. S. Arsenal, Phila.			1.73
Total mileage, .....					6.91

## GENERAL BALANCE SHEET.

(To December 31, 1901.)

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$355,765 88	Capital stock, .....	\$355,900 00
Cash and current assets, .....	142 27	Profit and loss, .....	8.15
Grand total, .....	\$355,908 15	Grand total, .....	\$355,908 15

## KERSEY RAILROAD COMPANY.

Operated by Pittsburg, Shawmut and Northern Railroad Company.

Date of organization: March 13, 1900.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. K. P. Hall, .....	St. Marys, Pa.	J. M. Schaefer, .....	St. Marys, Pa.
Andrew Kaul, .....	"	J. B. Robertson, .....	"
John Kaul, .....	"	B. T. Darr, .....	"
Geo. C. Simons, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	J. K. P. Hall, .....	St. Mary's, Pa.
First Vice President, .....	Andrew Kaul, .....	"
Secretary and Treasurer, .....	Geo. C. Simons, .....	"
General Manager, .....	Andrew Kaul, .....	"
Chief Engineer, .....	A. G. McCoomb, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Kersey Railroad,...	Pine Jct. Elk Co., Pa.	Weedville, Elk Co., Pa.	Pittsburg, Shawmut and Northern R. R. Co.	Lease, .....	9.56

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$150,000 00	Capital stock, .....	\$150,000 00
Grand total, .....	\$150,000 00	Grand total, .....	\$150,000 00

## KETNER AND KAY FORK RAILROAD COMPANY.

Date of organization: July 18, 1901.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. F. Wright, .....	Susquehanna, Pa.	C. W. Glidden, .....	Susquehanna, Pa.
M. H. Elsman, .....	"	H. C. Miller, .....	"
A. H. Falkenbury, ....	"	Chas. Sabin, .....	"
Martin Hersch, .....	"	J. G. Whitmore, .....	Ridgway, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	F. E. Clawson, .....	Glen Hazel, Pa.
First Vice President, .....	M. H. Elsman, .....	Susquehanna, Pa.
Secretary, .....	J. G. Whitmore, .....	Ridgway, Pa.
Treasurer, .....	C. F. Wright, .....	Susquehanna, Pa.
Auditor, .....	Eber Fisk, .....	Glen Hazle, Pa.
General Manager, .....	F. E. Clawson, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Main Line, .....	Ketner Jct., Pa., .....	H. & K. Jct., Pa., ....	6.10



## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$49,230 64	Capital stock, .....	\$30,000 00
Cost of equipment, .....	8,000 00	Funded debt, .....	22,000 00
Cash and current assets, .....	1,038 00	Current liabilities, .....	1,879 31
Profit and loss, .....	1,050 67	Accrued interest on funded debt not yet payable, .....	440 00
Grand total, .....	\$54,319 31	Grand total, .....	\$54,319 31

## KINZUA HEMLOCK RAILROAD COMPANY.

Operated by Mount Jewett, Kinzua and Riterville Railroad Company.

Date of organization: June 12, 1890.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Elisha K. Kane, .....	Kushequa, Pa.	N. C. Cody, .....	Kushequa, Pa.
J. L. Cunningham, ....	"	G. C. Burch, .....	"
Z. E. Kane, .....	"	C. D. Lamb, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Elisha K. Kane, .....	Kushequa, Pa.
Secretary, .....	N. C. Cody, .....	"
Treasurer, .....	Z. E. Kane, .....	"
Auditor, .....	C. D. Lamb, .....	"
Chief Engineer, .....	G. H. Lyon, .....	Ormsby, Pa.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of con- tract operated.	Miles of line.
	From—	To—			
Kinzua Hemlock Railroad.	Camp Halsey,...	Westline, .....	Mt. Jewett, Kin- zua and Rit- erville R. R. Co.	Lease, .....	9.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$97,548 26	Capital stock, .....	\$112,100 00
Cost of equipment, .....	33,290 17	Current liabilities, .....	800 00
Cash and current assets, .....	1,006 93	Profit and loss, .....	19,445 41
Grand total, .....	\$131,845 41	Grand total, .....	\$131,845 41

## KINZUA AND TIONA RAILROAD COMPANY.

Date of organization: June 21, 1897.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
G. W. Campbell, .....	Warren, Pa.	E. W. Campbell, .....	Dewdrop, Pa.
Jno. W. Campbell, ....	Kane, Pa.	F. W. Reese, .....	Kane, Pa.
H. A. Jamison, .....	Warren, Pa.	H. G. Baxter, .....	N. Clarendon, Pa.
W. I. Bartholomew, ....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	G. W. Campbell, .....	Warren, Pa.
First Vice President, .....	H. A. Jamison, .....	"
Secretary and Treasurer, .....	E. W. Campbell, .....	Dewdrop, Pa.
Auditor, .....	C. M. Stadwell, .....	"
General Superintendent, .....	E. W. Campbell, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Kinzua and Tiona, .....	Dewdrop, .....	Stewart, .....	9.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$44,075 05	Capital stock, .....	\$55,000 00
Cost of equipment, .....	9,984 45	Profit and loss, .....	133 67
Cash and current assets, .....	1,174 17		
Grand total, .....	\$55,133 67	Grand total, .....	\$55,133 67

## KINZUA VALLEY RAILROAD COMPANY.

Operated by Pennsylvania.

Date of organization: March 30, 1889.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel G. De Coursey, .....	Philadelphia, Pa.	A. J. Courtney, .....	Philadelphia, Pa.
W. H. Barnes, .....	"	Samuel Rea, .....	"
C. M. Bunting, .....	"	J. Rundle Smith, .....	"
Geo. E. Bartol, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	W. H. Barnes, .....	Philadelphia, Pa.
Vice President, .....	Samuel Rea, .....	"
Secretary, .....	John M. Harding, .....	"
Treasurer, .....	H. P. Conner, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Kinzua Valley Railroad.	Morrisons, Pa.,	West Line, Pa.,	Pennsylvania R. Co.	Under contract for operation of the W. N. Y. and Penna. Ry.	10.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$110,950 21	Capital stock, .....	\$105,000 00
Cash and current assets, .....	344 07	Current liabilities, .....	8,165 12
Profit and loss, .....	1,870 84		
Grand total, .....	\$113,165 12	Grand total, .....	\$113,165 12

## KISHACOQUILLAS VALLEY RAILROAD COMPANY.

Date of organization: June 14, 1892.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. J. Hayes, .....	Belleville, Pa.	J. W. Peachey, .....	Belleville, Pa.
J. M. Campbell, .....	"	Samuel Watts, .....	"
J. P. Getter, .....	"	John Watts, .....	"
S. F. Hartzler, .....	"	Wm. J. McNabb, .....	"
Wm. B. Maclay, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	W. J. Hayes, .....	Belleville, Pa.
First Vice President, .....	J. M. Campbell, .....	"
Secretary, .....	Wm. B. Maclay, .....	"
Treasurer, .....	Clare N. Getter, .....	"
Auditor, .....	Geo. E. Middlesworth, .....	"
General Manager, .....	J. P. Getter, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Kishacoquillas Valley Railroad Co., .....	Belleville, Pa., .....	Reedsville, Pa., .....	9.25
P. R. R. used under trackage rights, .....			.30
Total mileage operated, .....			9.50

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$35,556 27	Capital stock, .....	\$31,325 00
Cost of equipment, .....	8,750 00	Current liabilities, .....	2,987 35
Other permanent investments,....	3,500 09	Profit and loss, .....	13,905 41
Lands owned, .....	2,398 90		
Cash and current assets, .....	7,612 50		
Other Assets:			
Materials and supplies, .....	1,000 00		
Grand total, .....	\$108,817 76	Grand total, .....	\$108,817 76

## KUSHEQUA RAILROAD COMPANY.

Operated by Mt. Jewett, Kinzua and Riterville Railroad Company.

Date of organization: May 3, 1898.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
T. E. Moulton, .....	Kushequa, Pa.	J. L. Cunningham, ...	Kushequa, Pa.
G. C. Burch, .....	"	N. C. Cody, .....	"
C. D. Lamb, .....	"	Elisha K. Kane, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Elisha K. Kane, .....	Kushequa, Pa.
Secretary, .....	N. C. Cody, .....	"
Treasurer, .....	Z. E. Kane, .....	"
Auditor, .....	C. D. Lamb, .....	"
Chief Engineer, .....	G. H. Lyon, .....	Ormsby, Pa.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Kinzua Railroad,...	Gaffney, .....	Langton Brook,	Mt. Jewett, Kinzua and Riterville R. R. Co.	Lease, .....	16.77

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$145,089 29	Capital stock, .....	\$150,000 00
Cost of equipment, .....	25,004 61	Current liabilities, .....	9,438 27
Cash and current assets, .....	14,228 84	Profit and loss, .....	34,984 47
Grand total, .....	\$194,422 74	Grand total, .....	\$194,422 74

## LACKAWANNA AND MONTROSE RAILROAD COMPANY.

Date of organization: September 30, 1889.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Sloan, .....	New York City.	J. W. Fowler, .....	Scranton, Pa.
W. N. Truesdale, .....	"	W. D. Lusk, .....	Montrose, Pa.
Fred. F. Chambers, .....	"	C. G. Tobey, .....	Scranton, Pa.
T. G. Clarke, .....	Scranton, Pa.	John R. Wilson, .....	New York City.
G. M. Rine, .....	"	W. G. Parke, .....	Montrose, Pa.
J. F. Snyder, .....	"	J. R. Cooley, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	E. G. Loomis, .....	New York City.
Secretary and Treasurer, .....	Fred. F. Chambers, .....	"
Auditor, .....	O. C. Post, .....	"
General Superintendent, .....	T. G. Clarke, .....	Scranton, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lackawanna and Montrose R. R. Co.,...	Junc. with Del. Lack. & West. R. R. Co., at Alford, Pa.	Montrose, .....	10.48

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$130,789 63	Capital stock, .....	\$130,500 00
Cash and current assets, .....	16,750 86	Current liabilities, .....	556 31
		Profit and loss, .....	16,484 23
Grand total, .....	\$147,540 54	Grand total, .....	\$147,540 54

## LAKE SHORE AND MICHIGAN SOUTHERN RAILROAD COMPANY.

Date of organization: June 24, 1869.

Under laws of what government or state organized: New York, Pennsylvania, Ohio, Michigan, Indiana and Illinois.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William K. Vanderbilt,	New York, N. Y.	Chauncey M. Depew,...	New York, N. Y.
Samuel F. Barger, ....	"	William H. Newman, ..	"
H. McK. Twombly, ....	"	W. Samuel Webb, ....	"
Chas. M. Reed, .....	Erie, Pa.	Darius O. Mills, .....	"
Fred. W. Vanderbilt,...	New York, N. Y.	J. Pierpont Morgan,...	"
William C. Brown, .....	"	James M. Shoemaker, ..	Pittsburg, Pa.
Edwin D. Worcester,...	"		

## OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, .....	Chauncey M. Depew, .....	New York, N. Y.
President, .....	William H. Newman, .....	"
Vice President, .....	Edwin D. Worcester, .....	"
Vice President, .....	William C. Brown, .....	"
Secretary and Treasurer, .....	Edwin D. Worcester, .....	"
Attorney and General Counsel, .....	George C. Greene, .....	Cleveland, Ohio.
Auditor, .....	R. H. Hill, .....	"
General Manager, .....	P. I. Blodgett, .....	"
Chief Engineer, .....	E. A. Handy, .....	"
General Superintendent, .....	W. H. Marshall, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
<b>Lake Shore and Michigan Southern Ry.</b>	<b>Buffalo, N. Y., .....</b>	<b>Toledo via Norwalk, ..</b>	<b>295.92</b>
<b>Main Line.</b>	<b>Toledo, O., .....</b>	<b>Chicago via Adrian, ..</b>	<b>244.15</b>
<b>Branches.</b>	<b>Ashtabula, O., .....</b>	<b>Ohio-Pa. State line, ..</b>	<b>30.75</b>
	<b>Ashtabula, O., .....</b>	<b>Ashtabula Harbor, ..</b>	<b>2.33</b>
	<b>Elyria Junction, ....</b>	<b>Mulberry Junc., via Sandusky, .....</b>	<b>73.24</b>
	<b>Sandusky Junction, ...</b>	<b>Old Pier Depot, .....</b>	<b>3.83</b>
	<b>Air Line Junction, ...</b>	<b>Elkhart via Air Line, ..</b>	<b>131.10</b>
	<b>Air Line Junction, ...</b>	<b>Ohio-Mich. State line, ..</b>	<b>7.51</b>
	<b>Monroe, .....</b>	<b>Lenawee Junction, ...</b>	<b>23.45</b>
	<b>Lenawee Junction, ...</b>	<b>Jackson, Mich., .....</b>	<b>42.16</b>
<b>Proprietary Companies.</b>			
<b>Central Trunk Railroad, .....</b>	<b>Ohio-Pa. State line, ..</b>	<b>Jamestown, Pa., .....</b>	<b>5.28</b>
<b>Detroit, Monroe and Toledo R. R., .....</b>	<b>Ohio-Mich. State line, ..</b>	<b>Detroit, Mich., .....</b>	<b>54.76</b>
<b>Detroit and Chicago R. R., .....</b>	<b>Grosvenor, .....</b>	<b>Fayette, .....</b>	<b>25.56</b>
<b>Northern Central Michigan R. R., .....</b>	<b>Jonesville, .....</b>	<b>North Lansing, .....</b>	<b>61.36</b>
<b>Sturgis, Goshen &amp; St. Louis R. R., .....</b>	<b>Goshen, Ind., .....</b>	<b>Findley, O., .....</b>	<b>36.13</b>
<b>Kalamazoo and White Pigeon R. R., .....</b>	<b>White Pigeon, Ind., ...</b>	<b>Kalamazoo, Mich., ...</b>	<b>36.54</b>
<b>Elkhart and Western, .....</b>	<b>Elkhart, .....</b>	<b>Mishawaka, .....</b>	<b>11.72</b>
<b>Roads Operated under Lease.</b>			
<b>Jamestown and Franklin R. R., .....</b>	<b>Jamestown, Pa., ....</b>	<b>Oil City, Pa., .....</b>	<b>50.91</b>
<b>Mahoning Coal Railroad, .....</b>	<b>Andover, .....</b>	<b>Youngstown, O., ....</b>	<b>33.31</b>
<b>Branch to Keel Ridge Coal Bank, .....</b>			<b>.73</b>
<b>Sharon Branch, .....</b>			<b>8.31</b>
<b>Detroit, Hillsdale and Southwestern Railroad, .....</b>	<b>Ypsilanti, Mich., .....</b>	<b>Bankers, .....</b>	<b>64.76</b>
<b>Ft. Wayne and Jackson Railroad, .....</b>	<b>Jackson, Mich., .....</b>	<b>Fort Wayne, Ind., ...</b>	<b>97.83</b>
<b>Kalamazoo, Allegan and Grand Rapids Railroad, .....</b>	<b>Kalamazoo, Mich., ...</b>	<b>Grand Rapids, Mich., ..</b>	<b>53.45</b>
<b>Total mileage operated, .....</b>			<b>1,411.16</b>

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$66,700,000 00	Capital stock, .....	\$50,000,000 00
Cost of equipment, .....	17,300,000 00	Funded debt, .....	51,255,000 00
Stocks owned, .....	\$3,027,682 23	Current liabilities, .....	10,538,966 87
Bonds owned, .....	1,023,635 24	Profit and loss, .....	16,600,332 85
Other permanent investments, ...	6,187,581 05		
Cash and current assets, .....	2,639,956 74		
Other Assets:			
Materials and supplies, .....	1,816,064 46		
<b>Grand total, .....</b>	<b>\$128,694,299 72</b>	<b>Grand total, .....</b>	<b>\$128,694,299 72</b>

## LANCASTER, OXFORD AND SOUTHERN RAILROAD COMPANY.

Date of organization: September 3, 1890.

Under laws of what government or state organized: Pennsylvania.



## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Walter M. Franklin, ...	Lancaster, Pa.	J. M. Showalter, .....	Oxford, Pa.
J. W. B. Bausman, ....	"	A. M. Nevin, .....	"
Jacob B. Long, .....	"	D. M. Taylor, .....	"
J. E. Ramsa, .....	Oxford, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	Walter M. Franklin, .....	Lancaster, Pa.
Secretary and Treasurer, .....	J. W. B. Bausman, .....	"
Attorney or General Counsel, .....	S. D. Ramsey, .....	West Chester, Pa.
Auditor, .....	J. B. Long, .....	Lancaster, Pa.
General Manager, .....	A. M. Nevin, .....	Oxford, Pa.
Chief Engineer, .....	A. M. Nevin, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lancaster, Oxford and Southern R. R., ..	Susquehanna, Pa., ...	Oxford, Pa., .....	20.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$119,685 59	Capital stock, .....	\$119,685 59
Cash and current assets, .....	1,116 73	Current liabilities, .....	8,240 10
Profit and loss, .....	2,223 37		
Grand total, .....	\$123,025 69	Grand total, .....	\$123,025 69

LANCASTER AND READING NARROW GAUGE RAILROAD  
COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: September 25, 1894.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Rea, .....	Philadelphia, Pa.	Jos. M. Crawford, ....	Philadelphia, Pa.
C. M. Bunting, .....	"	Michael Reilly, .....	Lancaster, Pa.
W. A. Patton, .....	"	H. M. North, .....	Columbia, Pa.
Lewis Neilson, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel Rea, .....	Philadelphia, Pa.
Secretary, .....	F. W. Schwarz, .....	"
Treasurer, .....	Taber Ashton, .....	"
Chief Engineer, .....	W. H. Brown, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Lancaster and Reading Narrow Gauge Railroad.	Lancaster, .....	Quarryville R. R. Co.	Pennsylvania R. R. Co.	Resolutions of Board.	15.21

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$350,000 00	Capital stock, .....	\$350,000 00
Cash and current assets, .....	27,646 79	Current liabilities, .....	2,750 75
		Profit and loss, .....	23,296 04
Grand total, .....	\$377,646 79	Grand total, .....	\$377,646 79

## LEETONIA RAILWAY COMPANY.

Date of organization: March 7, 1899.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. S. Horton, .....	Williamsport, Pa.	L. R. Horton, .....	Williamsport, Pa.
A. E. Botchford, .....	"	J. Harrison, .....	"
A. R. Spicer, .....	"	A. T. Thomson, .....	"
E. G. Schuffelin, .....	"	F. E. Bradley, .....	"
M. F. Hammond, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	C. B. Farr, .....	Williamsport, Pa.
Vice President, .....	C. S. Horton, .....	"
Secretary, .....	M. F. Hammond, .....	"
Treasurer, .....	F. E. Bradley, .....	"
General Solicitor, .....	C. H. McCauley, .....	Ridgway, Pa.
Attorney or General Counsel, .....	J. Harrison, .....	Wellsboro, Pa.
Accountant, .....	M. F. Hammond, .....	Williamsport, Pa.
Auditor, .....	Geo. C. Darling, .....	"
General Manager, .....	C. B. Farr, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Leetonia Railway Co., .....	Tladaghton, Pa., .....	Leetonia, Pa., .....	8.26
Gaines Branch, .....	Gaines Jct., .....	Four Mile Run, .....	6.52
Total mileage operated, .....			14.78

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$69,027 73	Capital stock, .....	\$64,500 00
Cost of equipment, .....	17,473 75	Current liabilities, .....	90,800 12
Other permanent investments, ...	54,625 58		
Cash and current assets, .....	4,794 13		
Other Assets:			
Materials and supplies, .....	1,252 57		
Profit and loss, .....	8,126 36		
Grand total, .....	\$135,300 12	Grand total, .....	\$155,300 12

## LEHIGH AND LACKAWANNA RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey.

Date of organization: May 1, 1861.

Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edward W. Clark, .....	Philadelphia, Pa.	Henry P. McKean, ....	Philadelphia, Pa.
Samuel Dickson, .....	"	H. F. Baker, .....	"

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Lewis A. Riley, .....	Philadelphia, Pa.
Vice President, .....	C. F. Howell, .....	"
Secretary and Treasurer, .....	H. F. Baker, .....	"
Assistant Secretary and Treasurer, .....	H. D. Riley, .....	"
Auditor, .....	C. F. Howell, .....	"

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Lehigh and Lackawanna Railroad.	Bethlehem, Pa.,	Wind Gap, Pa.,	Central R. R. of New Jersey.	Lease, .....	25.33
Branches, .....	.....	.....	.....	.....	.79
Total mileage, .....	.....	.....	.....	.....	26.12

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$970,500 00	Capital stock, .....	\$370,500 00
		Funded debt, .....	600,000 00
Grand total, .....	\$970,500 00	Grand total, .....	\$970,500 00

## LEHIGH AND NEW ENGLAND RAILROAD COMPANY.

Date of organization: April 2, 1895.

Under laws of what government or state organized: New Jersey and Pennsylvania.

### DIRECTORS.

Names.	Official Address.
Wm. Jay Turner, .....	929 Chestnut street, Philadelphia, Pa.
Wm. B. Scott, .....	" "
W. W. Gibbs, .....	" "
W. W. Kurtz, .....	" "
John W. Moffly, .....	" "
Morris Pfaelzer, .....	" "
George W. Jackson, .....	Atlantic City, N. J.

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Wm. J. Turner, .....	929 Chestnut street, Philadelphia.
First Vice President, .....	Wm. B. Scott, .....	" "
Secretary, .....	J. R. Sagee, .....	" "
Treasurer, .....	F. S. Fowler, .....	Pen Argyle, Pa.
General Solicitor, .....	Wm. Jay Turner, .....	929 Chestnut street, Philadelphia.
Auditor, .....	F. S. Fowler, .....	Pen Argyl, Pa.
General Manager, .....	J. R. Whitney, .....	" "
Chief Engineer, .....	W. J. Young, .....	" "

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lehigh and New England Railroad, .....	Slatington, Pa., .....	Hainesburg, Jct., .....	34.42
	Swartwood Jct., .....	Liberty Corners, .....	21.20
	Howerton, .....	Howerton Jct., .....	.80
	East Bangor Jct., .....	Bangor, .....	4.00
	Bangor Jct., .....	Winsborough Town, .....	1.80
	Wind Gap, .....	Northampton Jct., .....	9.00
Campbell Hall Connecting Railway, .....	Liberty Corners, .....	Pine Island Jct., .....	3.78
Pochuck Railroad, .....	From a point between Liberty Corners and Wilcox, .....	Glenwood, .....	4.30
Total mileage operated, .....			79.30

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$1,605,425 85	Capital stock, .....		\$750,000 00
Cost of equipment, .....		34,648 81	Funded debt, .....		751,000 00
Stocks owned, .....		1 00	Current liabilities, .....		262,493 08
Cash and current assets, .....		45,353 76			
Other Assets:					
Materials and supplies, .....		5,496 63			
Profit and loss, .....		72,568 03			
Grand total, .....		\$1,763,493 08	Grand total, .....		\$1,763,493 08

## LEHIGH AND SUSQUEHANNA RAILROAD COMPANY.

Operated by Central Railroad of New Jersey, to which reference is made for all details of operation.

The Lehigh and Susquehanna Railroad is owned by the Lehigh Coal and Navigation Company, a corporation which is not a common carrier engaged in the transportation of passengers or property wholly by railroad or partly by railroad and partly by water; the railroad is leased by its owner to the Central Railroad Company of New Jersey, which operates it and pays as rental therefor one-third of the gross receipts; the ownership of the railroad is not represented by any railroad corporation maintaining an independent legal existence or separate financial accounts or which has issued as such, capital stock or incurred any bonded indebtedness.

Postoffice address of operating office: 143 Liberty street, New York.

See report of Central Railroad Company of New Jersey, lessees, which operate the road. The Lehigh and Susquehanna Railroad has no operating officers.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Lehigh and Susquehanna Branches, .....	Phillipsburg, N. J.	Union Jct., Pa.	Central R. R. of N. J.	Lease, .....	106.34
Total mileage, .....					53.45
					163.79

## LEHIGH VALLEY RAILROAD COMPANY.

Date of organization: September 20, 1847.

Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edward T. Stotesbury, .....	Philadelphia, Pa.	Eben B. Thomas, .....	New York, N. Y.
Joseph Wharton, .....	"	George F. Baker, .....	"
Beauveau Borie, .....	"	J. Roger Maxwell, .....	"
Charles Steele, .....	New York, N. Y.	George F. Baer, .....	Philadelphia, Pa.
Irvin R. Stearns, .....	Wilkes-Barre, Pa.	Robert C. Lippincott, ..	"
Abram Nesbitt, .....	"	H. McK. Twombly, ..	New York, N. Y.

### OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, .....	Eben B. Thomas, .....	New York, N. Y.
President, .....	Alfred Walter, .....	Philadelphia, Pa.
Secretary, .....	John R. Fanshawe, .....	"
Treasurer, .....	Wm. S. Alderson, .....	"
General Solicitor, .....	Henry S. Drinker, .....	New York, N. Y.
Comptroller, .....	Isaac McQuilken, .....	Philadelphia, Pa.
Chief Engineer, .....	Walter G. Berg, .....	New York, N. Y.
General Superintendent, .....	Rollin H. Wilbur, .....	"

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lehigh Valley Railroad, .....	Phillipsburg, N. J.,...	Mauch Chunk, Pa.,...	45.93
	Mauch Chunk, Pa.,...	Wilkes-Barre, Pa., ...	53.01
	Fairview, Pa., .....	Avoca, Pa., .....	17.17
	Hazle Creek Jct., Pa.,	Cranberry Jct., Pa.,	8.84
	Lumber Yard Jct., Pa.	Sandy Run Jct., Pa.,	7.60
	Pink Ash Jct., Pa.,...	Harleigh Jct., Pa., ..	7.72
	Penn Haven Jct., Pa.,	Audenreid, Pa., .....	15.61
	Black Creek Jct., Pa.,	Mt. Carmel, Pa.,...	23.54
	Park Place, Pa., ....	Furry Jct., Pa., .....	5.32
	Kohinoor Jct., Pa., ...	Ashland, Pa., .....	7.14
	New Boston Jct., Pa.,	Tomhicken, Pa., .....	25.41
Lehigh Division, .....	Various branches, ...	.....	16.63
Wyoming Division, .....	Various branches, ...	.....	11.84
Hazleton Division, .....	Various Branches,....	Mines, .....	11.78
Highland Branch, .....	Various Branches,....	Mines, .....	8.67
Ebervale Branch, .....	Various Branches,....	Mines, .....	5.53
Beaver Meadow Branch, .....	Various Branches,....	Mines, .....	4.28

## PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	TO—	
Mahanoy Branch, .....	Various Branches,....	Mines, .....	17.49
Ashland Branch, .....	Various Branches,....	Mines, .....	1.43
New Boston Branch, .....	Various Branches,....	Mines, .....	7.15
Pennsylvania and New York Canal and Railroad, .....	Wilkes-Barre, Pa.,....	New York State Line, .....	141.00
Wilkes-Barre and Harvey's Lake R. R., .....	Luzerne, Pa., .....	Shawaneese Lake, Pa., .....	15.01
Loyalsock R. R., .....	Shawaneese Lake, Pa., .....	Bernice, Pa., .....	35.29
Schuylkill and Lehigh Valley R. R., .....	Lizard Creek Jct., Pa., .....	Blackwood, Pa., .....	41.68
Montrose Railway, .....	Tunkhannock, Pa.,....	Montrose, Pa., .....	27.22
Easton and Northern R. R., .....	At Easton, Pa., .....	.....	4.65
Rochester Southern R. R., .....	Rochester, N. Y.,....	Hemlock Lake, N. Y., .....	29.67
Lehigh Valley Railway, .....	Penna. State Line,....	Buffalo, N. Y., .....	290.86
Waverly and State Line, .....	Penna. State Line,....	Waverly, N. Y., .....	.41
Elmira, Cortland and Northern R. R., .....	Elmira, N. Y., .....	Canastota, N. Y., .....	118.43
Canastota Northern R. R., .....	Canastota, N. Y., .....	Camden, N. Y., .....	20.63
Middlesex Valley R. R., .....	Geneva, N. Y., .....	Naples, N. Y., .....	23.43
Depeew and Towanda R. R., .....	Depeew Jct., N. Y., .....	Towanda Jct., N. Y., .....	10.56
Seneca County Railway, .....	Geneva Jct., N. Y., .....	Seneca Falls, N. Y., .....	8.20
Lehigh Valley Terminal Railway, .....	Jersey City, N. J.,....	S. Plainfield, N. J.,....	28.09
Greenville and Hudson Railway, .....	Jersey City, N. J.,....	Jersey City, N. J.,....	.83
Jersey City Belt Line, .....	Jersey City, N. J.,....	Jersey City, N. J.,....	.39
Easton and Amboy R. R., .....	Perth Amboy, N. J.,....	Phillipsburg, N. J.,....	68.52
Pittstown Branch Railway, .....	Landsdown, N. J.,....	Pittstown, N. J., ....	4.02
Perth Amboy and Raritan Railway, ....	Raritan Jct., N. J.,....	End of Line, N. J.,....	6.16
Middlesex Railway, .....	E. & A. R. R. Jc. N. J.	Perth Amboy, N. J.,....	.34
National Docks Railway, .....	Point of Rocks, Jersey City, N. J., .....	Constable Hook, N. J., .....	
	Penna. R. R. Jct., .....	Bayonne, N. J., .....	8.64
	Jersey City, N. J., .....	Bernice, Pa., .....	24.06
State Line and Sullivan R. R., .....	Monroeton, Pa., .....	N. Fair Haven, N. Y., .....	115.37
Lehigh and New York R. R., .....	Penna. State Line,....		
Operated Under Contract.			
Willards Branch, .....	Hayt's Corners, N. J., .....	Willard, N. Y., .....	3.82
Operated Under Trackage Rights.			
New York Central & Hudson River R.R., .....	Tonawanda Jct., N. Y., .....	Suspension Bdg., N. Y., .....	14.96
Central Railroad of New Jersey, .....	Crellin Jct., Pa., .....	Sandy Run Jct., Pa., .....	5.91
Pennsylvania Railroad, .....	Spg. Garden Jct., Pa., .....	Pottsville, Pa., .....	4.20
Pennsylvania Railroad, .....	W. Newark Jct., N. J., .....	Jersey City, N. J.,....	9.40
Barclay Railroad, .....	Towanda, Pa., .....	Monroetown, Pa., .....	4.00
Philadelphia and Erie R. R., .....	Pottsville, Pa., .....	New Boston Jct., Pa., .....	10.90
New York, Ontario and Western R. R., .....	At Sylvan Jct., N. J., .....		.10
Total mileage operated, .....			1,391.47

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$18,639,291 95	Capital stock, .....	\$40,441,100 00
Cost of equipment, .....	19,018,419 98	Funded debt, .....	47,459,000 00
Stocks owned, .....	27,678,100 68	Current liabilities, .....	4,311,315 14
Bonds owned, .....	10,822,109 17	Real estate mortgages, .....	211,993 89
Other permanent investments, ...	6,533,742 44	Accrued interest on funded debt not yet payable, .....	1,026,032 44
Lands owned, .....	1,221,856 46	Sundries, .....	7,256,062 09
Cash and current assets, .....	5,585,998 78		
Other Assets:			
Equipment Trust payments, ..	4,934,000 00		
Materials and supplies, .....	1,967,607 05		
Sundries, .....	1,632,230 11		
Profit and loss, .....	3,372,147 04		
Grand total, .....	\$101,305,503 56	Grand total, .....	\$101,305,503 56



## LEWISBURG AND BUFFALO VALLEY RAILROAD COMPANY.

Date of organization: May 10, 1897.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Monroe H. Kulp, .....	Shamokin, Pa.	H. W. Shuman, .....	Shamokin, Pa.
G. Gilbert Kulp, .....	"	W. J. Wrist, .....	"
D. C. Kaseman, .....	"	M. S. Lelsenring, .....	Upper Lehigh, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Monroe H. Kulp, .....	Shamokin, Pa.
First Vice President, .....	G. Gilbert Kulp, .....	"
Secretary and Treasurer, .....	D. C. Kaseman, .....	"
General Solicitor, .....	S. F. Wolverton, .....	Sunbury, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
L. & B. V. R. R., .....	Lewisburg, Pa., .....	Kulp's, Pa., .....	15.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$20,000 00	Capital stock, .....	\$30,000 00
Cost of equipment, .....	10,000 00	Funded debt, .....	18,500 00
Cash and current assets, .....	18,500 00		
Grand total, .....	\$48,500 00	Grand total, .....	\$48,500 00

## LEWISBURG AND TYRONE RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: December 31, 1873.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Rea, .....	Philadelphia, Pa.	William H. Barnes, ..	Philadelphia, Pa.
James B. Coburn, .....	Aaronsburg, Pa.	Charles E. Pugh, .....	"
S. C. Stewart, .....	Tyrone, Pa.	William A. Patton,...	"
N. Parker Shortridge, ..	Wynnewood, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel Rea, .....	Philadelphia, Pa.
Secretary, .....	James R. McClure, .....	"
Treasurer, .....	J. S. Vanzandt, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Lewisburg and Tyrone R. R. Co.	Tyrone, Pa., .....	Fairbrook, Pa., ..	Pennsylvania R. Co.	Lease, .....	19.90
	Fairbrook, Pa., ..	Scotia, Pa., ...	.....	.....	5.30
	Junata Jr., Pa., ..	Junata, Pa., ..	.....	.....	2.08
	Montandon, Pa., ..	Lemont, Pa., ..	.....	.....	57.60
	Susquehanna River Bridge.	Lewisburg, Pa., ..	.....	.....	.24
Total mileage, ..	.....	.....	.....	.....	85.12

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,567,187 94	Capital stock, .....	\$1,200,000 00
Cash and current assets, .....	2,063 00	Funded debt, .....	294,174 66
		Current liabilities, .....	14,708 73
		Profit and loss, .....	60,397 56
Grand total, .....	\$1,569,250 94	Grand total, .....	\$1,569,250 94

## LIGONIER VALLEY RAILROAD COMPANY.

Date of organization: April 29, 1871.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Thos. Mellon, .....	Pittsburg, Pa.	T. A. Mellon, .....	Pittsburg, Pa.
James Mellon, .....	"	E. P. Mellon, .....	"
A. W. Mellon, .....	"	Geo. Senft, .....	Ligonier, Pa.
R. B. Mellon, .....	"	W. S. Mitchell, .....	Pittsburg, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	James R. Mellon, .....	Pittsburg, Pa.
Secretary, .....	A. W. Mellon, .....	"
Treasurer, .....	R. B. Mellon, .....	"
Attorney or General Counsel, .....	E. E. Robbins, .....	Greensburg, Pa.
General Manager, .....	Geo. Senft, .....	Ligonier, Pa.
Chief Engineer, .....	Geo. Senft, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Ligonier Valley Railroad, .....	Latrobe, Pa., .....	Ligonier, Pa., .....	11.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$256,309 38	Capital stock, .....	\$160,000 00
Cost of equipment, .....	30,440 30	Funded debt, .....	75,000 00
Cash and current assets, .....	25,080 04	Profit and loss, .....	76,329 60
Grand total, .....	\$311,829 60	Grand total, .....	\$311,829 60

## LITTLE SCHUYLKILL NAVIGATION RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.

Date of organization: October 15, 1829.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. Edw'd Ingersoll,	Philadelphia, Pa.	Beauveau Borie, .....	Philadelphia, Pa.
David Reeves, .....	"	Norton Downs, .....	"
Henry P. McKean, ....	"	Alexander W. Wister,	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Carroll T. Tyson, .....	Philadelphia, Pa.
Secretary and Treasurer, .....	Joseph Lapsley Wilson, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Little Schuylkill Navigation Railroad and Coal Company.	Port Clinton, ..	Tameness, .....	Philadelphia and Reading Railway Co.	Lease B,....	23.10
	Tamaqua, .....	Newkirk, .....	.....	.....	1.50
	Tamaqua, .....	Greenwood, ....	.....	.....	1.50
East Mahanoy Railroad.	East Mahanoy Jct.	Waste House Run, (near Mahanoy City.	.....	Lease A,....	10.72
	East Mahanoy Tunnel.	Nesquehoning Valley R. R. Junction.	.....	.....	3.33
Total mileage,...	.....	.....	.....	.....	45.20

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$2,465,943 75	Capital stock, .....	\$2,487,850 00
Stocks owned, .....	54,160 00	Current liabilities, .....	8,717 94
Cash and current assets, .....	74,593 12	Profit and loss, .....	73,428 93
Grand total, .....	\$2,564,996 87	Grand total, .....	\$2,564,996 87

## LOYALSOCK RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Company.

Date of organization: December 3, 1884.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. Hartsborne, .....	Philadelphia, Pa.	Elisha P. Wilbur, .....	So. Bethlehem, Pa.
Henry B. Drinker, .....	New York, N. Y.	David G. Baird, .....	Philadelphia, Pa.
James K. Mosser, .....	Allentown, Pa.	Edw. T. Stotesbury, ..	"

## OFFICERS.

Title.	Name.	Official Address
President, .....	Alfred Walter, .....	Philadelphia, Pa.
Secretary and Treasurer, .....	John R. Fanshawe, .....	"
Comptroller, .....	Isaac McQuilkin, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Loyalsock R. R.,...	West of Shawanese Lake.	Bernice, Pa.,...	Lehigh Valley R. R. Co.	Stock ownership.	30.80
Branches & Spurs,					4.49
Total mileage,...					35.29

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$472,840 09	Capital stock, .....	\$300,000 00
		Current liabilities, .....	172,840 09
Grand total, .....	\$472,840 09	Grand total, .....	\$472,840 09

## LYKENS VALLEY RAILROAD AND COAL COMPANY.

Operated by Northern Centdal Railroad Company.

Date of organization: 1830.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William A. Nash, .....	New York, N. Y.	Charles P. Sinnickson,	Philadelphia, Pa.
John W. Hoffman, .....	Philadelphia, Pa.	Henry E. Pierpont, ....	Brooklyn, N. Y.
Isaac H. Platt, .....	Bryn Mawr, Pa.	Warren B. Nash, .....	New York, N. Y.
Fred. J. Middlebrook,...	New York, N. Y.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	William A. Nash, .....	13 William St., New York City.
Vice President, .....	John W. Hoffman, .....	15th and Market Sts, Phila., Pa.
Secretary and Treasurer, .....	Chas. Emmet, .....	13 William St., New York City.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Lykens Valley Railroad and Coal Company.	Millersburg, Pa.	Williamstown, Pa.	Northern Central Railway Co. of Penna. since April 20, 1898.	Lease, .....	19.70

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$578,767 24	Capital stock, .....	\$600,000 00
Cost of equipment, .....	17,000 00	Profit and loss, .....	10,293 36
Stocks owned, .....	6,081 36		
Bonds owned, .....	8,237 50		
Cash and current assets, .....	197 28		
Grand total, .....	\$610,293 36	Grand total, .....	\$610,293 36

## McKEESPORT CONNECTING RAILROAD COMPANY.

Date of organization: March 20, 1889.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. C. Convers, .....	New York, N. Y.	J. D. Culbertson, .....	Pittsburg, Pa.
W. B. Schiller, .....	Pittsburg, Pa.	Wm. H. Latshaw, ....	"
C. I. O'Connor, .....	"	J. F. Townsend, .....	"
F. J. Hearne, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	F. J. Hearne, .....	Pittsburg, Pa.
First Vice President, .....	Wm. B. Schiller, .....	"
Secretary and Treasurer, .....	A. T. Stewart, .....	"
Attorney or General Counsel, .....	Wm. B. Rodgers, .....	"
Auditor, .....	R. B. Vincent, .....	McKeesport, Pa.
General Manager, .....	Taylor Alderdice, .....	Pittsburg, Pa.
Chief Engineer, "M. M.", .....	G. N. Riley, .....	"
General Superintendent, .....	Peter Boyd, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
McKeesport Connecting Railroad Co.,...	McKeesport, Pa., ....	Port Perry, Pa.,.....	.58

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$19,143 16	Capital stock, .....	\$40,000 00
Cost of equipment, .....	42,007 49	Current liabilities, .....	52,369 14
Cash and current assets, .....	49,558 66	Profit and loss, .....	18,340 17
Grand total, .....	\$110,709 31	Grand total, .....	\$110,709 31

## McKEESPORT TERMINAL RAILROAD COMPANY.

Date of organization: July 20, 1896.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Persifer F. Smith, .....	Pittsburg, Pa.	John A. Topping, .....	New York City, N. Y.
Wm. F. Graham, .....	New York City, N. Y.	Harold B. Wheeler,....	"
Wallace P. Bache, .....	"		



## OFFICERS.

Title.	Name.	Official Address.
President, .....	Persifer F. Smith, .....	Pittsburg, Pa.
Vice President, .....	Wallace P. Bache, .....	New York City, N. Y.
Secretary and Treasurer, .....	Harold B. Wheeler, .....	"
Auditor, .....	Isaac M. Scott, .....	"
General Superintendent, .....	Persifer F. Smith, .....	Pittsburg, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
McKeesport Terminal R. R. Co., .....	Pennsylvania R. R., .....	3rd & Blackberry ave.	.44
McKeesport Terminal R. R. Co., .....	B. & O. R. R., .....	P. R. R. & main line.	.12
Total mileage operated, .....	.....	.....	.56

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$10,554 97	Capital stock, .....	\$12,000 00
Cost of equipment, .....	9,700 00	Depreciation, .....	7,754 97
		Profit and loss, .....	500 00
Grand total, .....	\$20,254 97	Grand total, .....	\$20,254 97

## MAHONING STATE LINE RAILROAD COMPANY.

Operated by Pittsburg and Lake Erie Railroad Company.

Date of organization: August 10, 1891.

Under laws of what government or state organized: Ohio.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John G. Robinson, .....	Pittsburg, Pa.	J. F. Taylor, .....	Chicago, Ill.
H. J. McElhaney, .....	"	Robert Bentley, .....	Youngstown, O.
J. B. Oliver, .....	"	F. Hitchcock, .....	"
F. A. Ogden, .....	"	E. S. Ford, .....	"
Wm. Patterson, .....	New Castle, Pa.	Geo. D. Wick, .....	"
W. G. Pollock, .....	Cleveland, O.	James A. Campbell, ..	"
W. C. Runyon, .....	"	D. B. Oliver, .....	Pittsburg, Pa.
W. E. Taylor, .....	Chicago, Ill.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	John G. Robinson, .....	Pittsburg, Pa.
Secretary, .....	H. J. McElhaney, .....	"
Treasurer, .....	John G. Robinson, .....	"
Auditor, .....	C. H. Bronson, .....	"
Chief Engineer, .....	J. A. Atwood, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mahoning State Line R. R.	Bentley, O.,....	Shaw Jct., Pa.,	Pittsburg & Lake Erie R. R. Co.	99 year lease,	3.16

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$111,707 84	Capital stock, .....	\$100,000 00
		Current liabilities, .....	11,707 84
Grand total, .....	\$111,707 84	Grand total, .....	\$111,707 84

## MAHONING VALLEY RAILROAD COMPANY.

Operated by Buffalo, Rochester and Pittsburg Railway Company.

Date of organization: October 14, 1890.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. Iselin, Jr., .....	New York, N. Y.	J. H. Hocart, .....	New York, N. Y.
C. O. D. Iselin, .....	"	G. W. Childs, .....	Ridgway, Pa.
C. H. McCauley, .....	Ridgway, Pa.	M. K. Williams, .....	"
J. M. Grosh, .....	"	J. G. Whitmore, .....	"
S. A. Rote, .....	"	C. H. McCauley, Jr.,...	"
J. H. Atwell, Jr., .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	C. H. McCauley, .....	Ridgway, Pa.
Secretary, .....	J. G. Whitmore, .....	"
Treasurer and Auditor, .....	J. F. Dinkey, .....	Rochester, N. Y.
Chief Engineer, .....	J. M. Floesch, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mahoning Valley Railroad Co.	Helvetia, Pa.,...	Stanley, Pa.,...	Buffalo, Rochester and Pittsburgh Railway Co.	Lease, .....	1.89

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$72,290 30	Capital stock, .....	\$45,000 00
Cost of equipment, .....	186,861 64	Current liabilities, .....	218,914 84
Cash and current assets, .....	7,282 90	Profit and loss, .....	2,500 00
Grand total, .....	\$266,414 84	Grand total, .....	\$266,414 84

## MARYLAND AND PENNSYLVANIA RAILROAD COMPANY.

Date of organization: February 14, 1901.

Under laws of what government or state organized: Pennsylvania and Maryland.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. Wilson Brown, .....	Baltimore, Md.	Solomon Frank, .....	Baltimore, Md.
W. W. Spence, .....	"	Howard E. Young, ...	Hanover, Pa.
Walter E. Brooks, Jr., ..	"	John K. Cowan, .....	Baltimore, Md.
Geo. C. Jenkins, .....	"	Henry C. Niles, .....	York, Pa.
Jno. W. Hall, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	John Wilson Brown, .....	Baltimore, Md.
First Vice President, .....	Walter B. Brooke, Jr., .....	"
Secretary and Treasurer, .....	John McHenry, .....	"
General Solicitor, .....	Brown & Brown, .....	"
Auditor, .....	John K. Shimer, .....	"
General Manager, .....	I. S. Norris, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Maryland and Pennsylvania Railroad, ..	Baltimore, .....	York, .....	72.40
	Delta, .....	Peach bottom, .....	5.80
	Dallastown Jct., .....	Dallastown, .....	1.00
Total mileage operated, .....	.....	.....	85.20

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$3,286,459 56	Capital stock, .....	\$1,802,500 00
Cost of equipment, .....	102,457 90	Funded debt, .....	1,699,960 00
Cash and current assets, .....	30,498 33	Current liabilities, .....	96,195 19
Other Assets:		Accrued interest on funded debt	
Materials and supplies, .....	12,465 36	not yet payable, .....	12,729 29
		Profit and loss, .....	20,494 57
Grand total, .....	\$3,431,881 15	Grand total, .....	\$3,431,881 15

## MASONTOWN AND NEW SALEM RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: Sept. 11, 1899.

Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. H. Gary, .....	New York, N. Y.	W. C. Magee, .....	Pittsburg, Pa.
C. M. Schwab, .....	"	C. P. Parker, .....	"
S. H. Waddell, .....	Pittsburg, Pa.	C. H. Hasler, .....	"

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Thos. Lynch, .....	Pittsburg, Pa.
Secretary and Treasurer, .....	C. P. Parker, .....	"

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Masontown and New Salem R. R. Co.	Moser Run Jct. Pa.	Buffington, Pa.,	Penna. R. R. Co.,	Lease, .....	6.04

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$228,781 52	Capital stock, .....	\$80,000 00
Cash and current assets, .....	21,443 85	Current liabilities, .....	160,262 15
		Profit and loss, .....	9,913 23
Grand total, .....	\$250,175 37	Grand total, .....	\$250,175 37

## MEAD RUN RAILROAD COMPANY.

Operated by Mt. Jewett, Kinzua and Riterville Railroad Company.

Date of organization: April 30, 1897.

Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Z. E. Kane, .....	Kushequa, Pa.	N. C. Cody, .....	Kushequa, Pa.
C. D. Lamb, .....	"	J. L. Cunningham, ...	"
G. C. Burch, .....	"	T. E. Moulton, .....	"

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Elisha K. Kane, .....	Kushequa, Pa.
Secretary, .....	N. C. Cody, .....	"
Treasurer, .....	Z. E. Kane, .....	"
Auditor, .....	C. D. Lamb, .....	"
Chief Engineer, .....	G. H. Lyon, .....	Ormsby, Pa.

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mead Run R. R.,...	Mt. Jewett, ....	Last Camp, .....	Mt. Jewett, Kinzua and Riterville R. R. Co.	Lease, .....	9.39

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$31,661 48	Capital stock, .....	\$45,950 00
Cost of equipment, .....	7,743 95	Current liabilities, .....	2,000 00
Cash and current assets, .....	24,200 94	Profit and loss, .....	15,656 37
Grand total, .....	\$63,606 37	Grand total, .....	\$63,606 37

## MEADVILLE, CONNEAUT LAKE AND LINESVILLE RAIL-ROAD COMPANY.

Operated by Bessemer and Lake Erie.

Date of organization: June 27, 1891.

Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Geo. W. Kepler, .....	Pittsburg, Pa.	J. E. Reynolds, .....	Meadville, Pa.
W. W. Blackburn, .....	"	E. S. Templeton, .....	Greenville, Pa.
A. C. Huldekoper, .....	Meadville, Pa.	Daniel Moore, .....	"
Edgar Huldekoper, ....	"		

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Geo. W. Kepler, .....	Pittsburg, Pa.
Secretary and Treasurer, .....	John E. Reynolds, .....	Meadville, Pa.

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
M. C. & L. R. R.,	Meadville, Pa.,	Linesville, Pa.,	B. and L. E., .....	Lease 99 yrs.	21.50
Exposition Branch, .....	.....	.....	.....	.....	1.20
Vallonia Branch, .....	.....	.....	.....	.....	1.20
Total mileage, .....	.....	.....	.....	.....	23.90

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$400,000 00	Capital stock, .....	\$200,000 00
		Funded debt, .....	200,000 00
Grand total, .....	\$400,000 00	Grand total, .....	\$400,000 00

## MEDIX RUN RAILROAD COMPANY.

Date of organization: February 7, 1895.

Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
George E. Dodge, .....	New York, N. Y.	G. H. Rhodes, .....	Tobyhanna Mills, Pa.
J. H. Price, .....	Medix Run, Pa.	G. W. Huntly, .....	Driftwood, Pa.
Isaac S. Case, .....	Tobyhanna Mills, Pa.	J. S. Prudy, .....	Medix Run, Pa.
N. S. Brittain, .....	"		

### OFFICERS.

Title.	Name.	Official Address.
President, .....	F. E. Dodge, .....	New York, N. Y.
Secretary, .....	W. J. Hunt, .....	"
Treasurer, .....	J. H. Price, .....	Medix Run, Pa.
Auditor, .....	J. S. Prudy, .....	"
Chief Engineer, .....	A. H. Shofer, .....	Emporium, Pa.
General Superintendent, .....	J. H. Price, .....	Medix Run, Pa.

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named
	From—	To—	
Medix Run Railroad Co., .....	Medix Run, Pa., .....	Huntley's Camp, .....	8.00
	Spur Main Line, .....	Mill and Tannery, .....	.50
Total mileage operated, .....			8.50

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$54,247 23	Capital stock, .....	\$70,200 00
Cost of equipment, .....	12,067 96	Current liabilities, .....	12,184 09
Other Assets:			
Materials and supplies, .....	30 00		
Profit and loss, .....	16,048 90		
Grand total, .....	\$82,384 09	Grand total, .....	\$82,384 09



## MERCER VALLEY RAILROAD COMPANY.

Date of organization: January 3, 1900.

Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Stevenson, Jr., ...	Sharon, Pa.	David Adams, .....	Sharon, Pa.
Wm. Flinn, .....	Pittsburg, Pa.	Jas. P. Whitla, .....	"
Geo. W. Darr, .....	New York, N. Y.		

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Geo. W. Darr, .....	25 Broad St., New York.
Vice President, .....	John Stevenson, Jr., .....	Sharon, Pa.
Secretary, .....	J. P. Whitla, .....	"
Treasurer, .....	David Adams, .....	"
Auditor, .....	C. L. White, .....	"
General Manager, .....	John Stevenson, Jr., .....	"

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Mercer Valley Railroad Company, .....	Stewart Railroad, ...	A point intersecting the Erie and Pittsburg R. R.	6.00

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$221,072 31	Capital stock, .....	\$30,000 00
Cost of equipment, .....	38,035 42	Current liabilities, .....	231,542 73
Cash and current assets, .....	2,435 00		
Grand total, .....	\$261,542 73	Grand total, .....	\$261,542 73

## MIDDLETOWN AND HUMMELSTOWN RAILROAD COMPANY.

Date of organization: July 31, 1883.

Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Voorhees, ....	Philadelphia, Pa.	James M. Landis, .....	Philadelphia, Pa.
B. H. Ball, .....	"	W. G. Brown, .....	"
D. Jones, .....	"	C. K. Klink, .....	"

### OFFICERS.

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	W. A. Church, .....	"
Comptroller, .....	D. Jones, .....	"

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Middletown and Hummelstown R. R.,...	Middletown, Pa., ....	Hummelstown, Pa.,...	6.25

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$187,592 93	Capital stock, .....	\$175,000 00
Cash and current assets, .....	2,232 94	Current liabilities, .....	24,522 73
Profit and loss, .....	19,813 51	Real estate mortgages, .....	116 65
Grand total, .....	\$209,639 38	Grand total, .....	\$209,639 38

## MILL CREEK AND MINE HILL NAVIGATION AND RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.

Date of organization: February 7, 1828.

Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Jos. S. Harris, .....	Philadelphia, Pa.	W. R. Taylor, .....	Philadelphia, Pa.
John Lowber Welsh, ..	"	D. Jones, .....	"
Theodore Voorhees, ...	"	James M. Landis, ....	"

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Geo. F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	W. A. Church, .....	"
Comptroller, .....	D. Jones, .....	"

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mill Creek and Mine Hill Navigation and R. R. Co.	Mill Creek Jct.,	New Castle, Pa.	Philadelphia and Reading Railway.	Lease, .....	3.81

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$323,045 00	Capital stock, .....	\$323,375 00
Cash and current assets, .....	21,967 05	Current liabilities, .....	18,373 76
		Profit and loss, .....	2,253 30
Grand total, .....	\$345,002 05	Grand total, .....	\$345,002 05

## MILLERSBURG RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company through the Pennsylvania and North Western Railroad Company as agents.

Date of organization: September 13, 1890.

Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Harry Beck, .....	Philadelphia, Pa.	C. D. Sanger, .....	Philadelphia, Pa.
H. C. Middleton, .....	"	E. J. Strain, .....	"
E. L. Myers, .....	"	G. W. Young, .....	"

### OFFICERS.

Title.	Name.	Official Address.
President, .....	F. S. Lewis, .....	Philadelphia, Pa.
Secretary and Treasurer, .....	F. W. Schwarz, .....	"
Chief Engineer, .....	C. F. Moore, .....	Bellwood, Pa.

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Millersburg R. R.,	Anita, Jefferson Co., Pa.	Mineral Lands, ..	Penna. R. R. Co.,	.....	1.40

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$59,459 13	Capital stock, .....	\$30,000 00
		Current liabilities, .....	\$9,459 13
Grand total, .....	\$59,459 13	Grand total, .....	\$59,459 13

## MINE HILL AND SCHUYLKILL HAVEN RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.

Date of organization: March 24, 1828.

Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.
Benj. H. Shoemaker, .....	205 North Fourth street, Philadelphia, Pa.
John W. Biddle, .....	119 South Fourth street, Philadelphia, Pa.
Alfred Jones, .....	Germantown, Philadelphia, Pa.
James G. McCollin, .....	506 Marshall street, Philadelphia, Pa.
Barclay R. Leeds, .....	3221 N. Seventeenth street, Philadelphia, Pa.
Philip C. Garrett, .....	Logan P. O., Philadelphia, Pa.
John S. Jenks, .....	Fourth and Chestnut streets, Philadelphia, Pa.
Thomas McKean, Jr., .....	1923 Walnut street, Philadelphia, Pa.
David J. Brown, .....	Church Lane, Germantown, Philadelphia, Pa.
Joseph C. Fraley, .....	1833 Pine street, Philadelphia, Pa.
James T. Shinn, .....	315 South 41st street, Philadelphia, Pa.

### OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	Benj. H. Shoemaker, ....	119 S. 4th St., Philadelphia, Pa.
Secretary, .....	James G. McCollin, ....	" " "
Treasurer, .....	John W. Biddle, .....	" " "
Attorney or General Counsel, .....	Price & Martin, .....	709 Walnut St., Philadelphia, Pa.

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mine Hill and Schuylkill Haven R. R. Co.	Schuylkill Haven.	Locust Gap, Tremont (near Lincoln.)	Philadelphia and Reading Ry. Co.	.....	51.80

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$4,165,572 49	Capital stock, .....	\$4,210,200 00
Bonds owned, .....	429,000 00	Current liabilities, .....	8,428 83
Cash and current assets, .....	4,640 63	Contingent fund, .....	429,000 00
Profit and loss, .....	43,415 77		
Grand total, .....	\$4,642,628 88	Grand total, .....	\$4,642,628 88

## MONONGAHELA CONNECTING RAILROAD COMPANY.

Date of organization: March 31, 1885.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. F. Jones, Jr., .....	Pittsburg, Pa.	J. B. Laughlin, .....	Pittsburg, Pa.
W. W. Willock, .....	"	W. C. Moreland, .....	"
W. L. King, .....	"	Irwin B. Laughlin, .....	"
Wm. Larimer Jones, ..	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	B. F. Jones, Jr., .....	Pittsburg, Pa.
Vice President, .....	W. W. Willock, .....	"
Secretary and Treasurer, .....	W. C. Moreland, .....	"
Assistant Secretary and Treasurer, .....	John L. Moore, .....	"
General Agent, .....	H. S. Kiehl, .....	"
Auditor, .....	John L. Moore, .....	"
General Manager, .....	W. W. Willock, .....	"
General Superintendent, .....	Frank McClune, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Monongahela Connecting Railroad and Branches,	.....	.....	5.26

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,333,291 07	Capital stock, .....	\$750,000 00
Cost of equipment, .....	111,491 07	Funded debt, .....	685,000 00
Lands owned, .....	1,775 00	Current liabilities, .....	40,590 84
Cash and current assets, .....	281,306 32	Accrued interest on funded debt not yet payable, .....	13,224 30
Other Assets:		Earnings applied to construction and equipment, .....	28,557 14
Materials and supplies, .....	34,154 70	Profit and loss, .....	246,045 88
Grand total, .....	\$1,762,018 16	Grand total, .....	\$1,762,018 16

## MONONGAHELA AND WASHINGTON RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: July 20, 1899.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes, .....	Philadelphia, Pa.	A. M. Humphreys, ....	Monongahela City, Pa.
J. B. Finley, .....	Monongahela City, Pa.	James W. Ellsworth, ..	New York, N. Y.
N. P. Shortridge, .....	Philadelphia, Pa.	Jno. P. Green, .....	Philadelphia, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel Rea, .....	Philadelphia, Pa.
Secretary, .....	F. W. Schwarz, .....	"
Treasurer, .....	Taber Ashton, .....	"
Chief Engineer, .....	Wm. H. Brown, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Monongahela and Washington Railroad.	Monongahela, Pa.	West of Ellsworth, Pa.	Pennsylvania R. Co.	Resolution of Board.	14.29

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$538,651 27	Capital stock, .....	\$550,000 00
Cash and current assets, .....	19,728 92	Current liabilities, .....	2,151 83
		Profit and loss, .....	5,228 26
Grand total, .....	\$558,380 19	Grand total, .....	\$558,380 19

## MOHNSVILLE AND ADAMSTOWN RAILROAD COMPANY.

Date of organization: May 29, 1894.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
L. T. Custer, .....	Reading, Pa.	Henry C. Geissler, ....	Reading, Pa.
Esaias Billingsfelt, ....	"	G. Fred. Mertz, .....	"
Henry G. Mohns, .....	"	J. W. Shepp, .....	"
John Zerbe, .....	"	W. Van Reed, .....	"
Elmer E. Billingsfelt, ..	"	J. B. Sterley, .....	"
S. W. Müller, .....	"	V. S. Seltzer, .....	"
Isaac S. Spatz, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	L. T. Custer, .....	Reading, Pa.
First Vice President, .....	Esaias Billingsfelt, .....	"
Secretary and Treasurer, .....	V. S. Seltzer, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Mohnsville and Adamstown R. R. Co.,...	Mohnsville, .....	Adamstown, .....	8.00



## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$75,298 50	Capital stock, .....	\$22,902 00
Cash and current assets, .....	90 84	Funded debt, .....	53,047 66
Profit and loss, .....	8,753 81	Current liabilities, .....	9,112 49
Grand total, .....	\$84,153 15	Grand total, .....	\$84,153 15

## MONTOUR RAILROAD COMPANY.

Date of organization: September, 1877.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
G. W. Schluderberg, ..	Pittsburg, Pa.	F. L. Robbins, .....	Pittsburg, Pa.
F. G. LeMoynes, .....	"	W. R. Woodford, .....	"
A. M. Neeper, .....	"	J. D. Nicholson, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	F. L. Robbins, .....	Pittsburg, Pa.
First Vice President, .....	J. D. Nicholson, .....	"
Second Vice President, .....	W. R. Woodford, .....	"
Secretary, .....	F. G. LeMoynes, .....	"
Treasurer, .....	J. D. Nicholson, .....	"
General Solicitor, .....	A. M. Neeper, .....	"
Auditor, .....	J. B. L. Homberger, .....	"
General Manager, .....	W. R. Woodford, .....	"
Chief Engineer, .....	E. J. Taylor, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Montour Railroad, .....	Montour Jct., Pa., .....	North Star, Pa., .....	12.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$163,063 45	Capital stock, .....	\$100,000 00
Cost of equipment, .....	94,870 71	Profit and loss, .....	161,184 48
Cash and current assets, .....	2,745 32		
Grand total, .....	\$261,184 48	Grand total, .....	\$261,184 48

## MONTROSE RAILWAY COMPANY.

Operated by Lehigh Valley Railway Company.

Date of organization: April 30, 1871.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. Hartshorne, ....	Philadelphia, Pa.	J. M. Jeffers, .....	Montrose, Pa.
John R. Fanshawe, ....	"	Ruel E. Billings, ....	Tunkhannock, Pa.
Henry S. Drinker, ....	New York, N. Y.	E. T. Stotesbury, ....	Philadelphia, Pa.
J. F. Schaperkotter, ..	"	Asa P. Blakslee, ....	Mauch Chunk, Pa.
W. E. Little, .....	Tunkhannock, Pa.	Dexter W. Stark, ....	Tunkhannock, Pa.
M. S. Deasaur, .....	Montrose, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Alfred Walter, .....	Philadelphia, Pa.
Secretary, .....	David G. Baird, .....	"
Treasurer, .....	Wm. C. Alderson, .....	"
Comptroller, .....	Isaac McQuilkin, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Montrose Railway,	Tunkhannock, Pa.	Montrose, Pa.,	Lehigh Valley R. R. Co.	Stock ownership.	27.23

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$332,486 18	Capital stock, .....	\$307,427 21
Cost of equipment, .....	13,435 00	Current liabilities, .....	38,251 87
		Profit and loss, .....	242 60
Grand total, .....	\$345,921 18	Grand total, .....	\$345,921 18

## MOOSIC MOUNTAIN AND CARBONDALE RAILROAD COMPANY.

Operated by Erie Railroad Company.

Date of organization: February 15, 1887.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.
G. M. Cumming, .....	P. O. Box 839 New York, N. Y.
W. W. Ingles, .....	Scranton, Pa.
M. S. Terwilliger, .....	Susquehanna, Pa.
W. A. May, .....	Dunmore, Pa.
J. A. Middleton, .....	P. O. Box 83 New York, N. Y.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	W. A. May, .....	Dunmore, Pa.
Vice President, .....	E. B. Thomas, .....	New York, N. Y.
Secretary, .....	J. A. Middleton, .....	"
Treasurer, .....	J. W. Platten, .....	"
Assistant Secretary, .....	L. D. Smith, .....	"

## - PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Moosic Mountain and Carbondale R. R.	Winton, Pa., ...	Marshwood, Pa.	Erie Railroad Co., .....		4.21

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$150,000 00	Capital stock, .....	\$150,000 00
Grand total, .....	\$150,000 00	Grand total, .....	\$150,000 00

## MOUNT CARBON AND PORT CARBON RAILROAD COMPANY

Operated by Philadelphia and Reading Railway Company.

Date of organization: July 16, 1842.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Joseph S. Harris, .....	Philadelphia, Pa.	W. R. Taylor, .....	Philadelphia, Pa.
John Lowber Welsh, ..	"	D. Jones, .....	"
Theodore Voorhees, ....	"	James M. Landis, ....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	W. A. Church, .....	"
Comptroller, .....	D. Jones, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mount Carbon and Port Carbon R.R.	Mount Carbon, Pa.	Port Carbon, ...	Philadelphia and Reading Railway Co.	Lease, .....	2.50

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$282,815 45	Capital stock, .....	\$282,350 00
Cash and current assets, .....	25,428 85	Current liabilities, .....	20,481 82
		Profit and loss, .....	5,412 48
Grand total, .....	\$308,244 30	Grand total, .....	\$308,244 30

## MT. CARMEL AND NATALIE RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.

Date of organization: March 21, 1891.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
N. Taylor, .....	Natalie, Pa.	Swan Hartwell, .....	New York, N. Y.
J. G. Case, .....	New York, N. Y.	D. J. Sullivan, .....	"
Geo. W. Moon, .....	"	T. S. Vincent, .....	Danville, Pa.
J. Frank Case, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	N. Taylor, .....	Natalie, Pa.
First Vice President, .....	J. G. Case, .....	182 Broadway, New York, N. Y.
Secretary, .....	J. G. Case, .....	"
Treasurer, .....	F. P. Dietrick, .....	Natalie, Pa.
Attorney or General Counsel, .....	Geo. W. Moon, .....	182 Broadway, New York, N. Y.
Acting General Manager, .....	J. W. Klus, .....	Natalie, Pa.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mt. Carmel and Natalie.	Alaska, Pa.,....	Natalie, Pa.,....	Philadelphia and Reading Railway Co.	Division of tolls.	7.50

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$124,249 30	Capital stock, .....	\$175,000 00
Cash and current assets, .....	465,094 41	Funded debt, .....	175,000 00
Profit and loss, .....	61,746 33	Current liabilities, .....	\$301,090 04
Grand total, .....	\$651,090 04	Grand total, .....	\$651,090 04

MOUNT JEWETT, KINZUA AND RITERVILLE RAILROAD  
COMPANY.

Date of organization: April 27, 1889.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Elisha K. Kane, .....	Kushequa, Pa.	Z. E. Kane, .....	Kushequa, Pa.
N. C. Cody, .....	"	G. C. Burch, .....	"
C. D. Lamb, .....	"	J. L. Cunningham, ...	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Elisha K. Kane, .....	Kushequa, Pa.
Secretary, .....	N. C. Cody, .....	"
Treasurer, .....	Z. E. Kane, .....	"
Auditor, .....	C. D. Lamb, .....	"
Chief Engineer, .....	G. H. Lyon, .....	Ormsby, Pa.
General Superintendent, .....	Thomas L. Kane, .....	Kushequa, Pa.
Assistant General Superintendent, .....	T. E. Moulton, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Mt. Jewett, Kinzua and Rittersville R. R.,	Mt. Jewett, .....	Camp Halsey, .....	5.09
Branches and Spurs, .....	Kushequa, .....	Gaffney's, .....	1.17
	Clothes Pin Factory Jct.	Chemical Works Jct.,	1.25
	Main Line, .....	Planing Mill, .....	.05
Kinzua Hemlock R. R., .....	Main Line, .....	Kq. Store, .....	.30
	Camp Halsey, .....	Westline, .....	8.50
	Main Line, .....	Olivedale Chemical Works.	.25
	Main Line, .....	Westline, .....	.25
Mead Run R. R., .....	Mt. Jewett, .....	Last Camp, .....	9.33
Kushequa R. R., .....	Gaffney's, .....	Langton Brook, .....	15.70
	McKeon Hollow, .....	Branch, .....	1.07
Smethport R. R., .....	McKean's, .....	Smethport, .....	7.04
	Iron's Hollow, .....	Branch, .....	.48
	Beaman's Hollow, .....	Branch, .....	.38
	Main Line, .....	Rockledge Quarry, .....	.21
	Main Line, .....	McKean's Mill, .....	.25
Total mileage operated, .....	.....	.....	51.31

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$95,229 04	Capital stock, .....	\$80,000 00
Cost of equipment, .....	65,960 00	Funded debt, .....	20,000 00
Cash and current assets, .....	33,709 38	Current liabilities, .....	169,947 63
Other Assets:		Accrued interest on funded debt not yet payable, .....	300 00
Materials and supplies, .....	4,346 56		
Profit and loss, .....	71,112 65		
Grand total, .....	\$270,247 63	Grand total, .....	\$270,247 63

## MOUNT PENN GRAVITY RAILROAD COMPANY.

Date of organization: April 26, 1839.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Jonathan G. Leimbach, .....	Reading, Pa.	M. B. McKnight, .....	Reading, Pa.
James Nolan, .....	"	James Rick, .....	"
S. E. Ancona, .....	"	Wm. R. McIlvain, .....	"
Jesse G. Hawley, .....	"	H. A. Muhlenberg, .....	"
Thomas P. Merritt, .....	"	John Barbey, .....	"
F. S. Livingood, .....	"	Ferdinand Goetz, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Jonathan G. Leimbach, .....	Reading, Pa.
First Vice President, .....	Matthias Moyer, .....	"
Secretary and Treasurer, .....	Frank S. Livingood, .....	"
General Solicitor, .....	Henry A. Muhlenberg, .....	"
General Manager, .....	Jonathan G. Leimbach, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Mount Penn Gravity R. R., .....	Mineral Spring Park Station, Pa.	Mineral Spring Park Station.	8.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$118,258 88	Capital stock, .....	\$100,000 00
Cost of equipment, .....	33,476 52	Funded debt, .....	92,400 00
Cash and current assets, .....	523 71	Current liabilities, .....	523 71
Profit and loss, .....	47,664 60		
Grand total, .....	\$199,923 71	Grand total, .....	\$199,923 71

## MOUNT PLEASANT AND BROADFORD RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.

Date of organization: May 16, 1870.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. R. Banning, .....	Connellsville, Pa.	J. B. Jackson, .....	Pittsburg, Pa.
A. P. Burchfield, .....	Pittsburg, Pa.	Geo. Mesta, .....	"
J. D. Callery, .....	"	C. A. Painter, .....	"
John D. Frisbee, .....	Connellsville, Pa.	F. L. Robbins, .....	"
Geo. J. Humbert, .....	"	O. P. Shoope, .....	Mount Pleasant, Pa.
W. D. Henry, .....	Pittsburg, Pa.	S. L. Schoomaker, ....	New York, N. Y.



## OFFICERS.

Title.	Name.	Official Address.
President, .....	L. F. Loree, .....	Baltimore, Md.
Secretary, .....	C. W. Woolford, .....	"
Treasurer, .....	J. V. McNeal, .....	"
Auditor, .....	J. L. Kirk, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To—			
Mount Pleasant and Broadford R. R.	Broad Ford, Pa	Mt. Pleasant, Pa.	Baltimore & Ohio Railroad Co.	.....	9.70

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$150,450 00	Capital stock, .....	\$150,450 00
Grand total, .....	\$150,450 00	Grand total, .....	\$150,450 00

## MOUNT PLEASANT AND LATROBE RAILROAD COMPANY.

Date of organization: August 20, 1881.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
M. M. Bosworth, .....	Pittsburg, Pa.	C. H. Spencer, .....	Pittsburg, Pa.
W. C. Magee, .....	"	S. H. Waddell, .....	"
Philip Keller, .....	Braddock twp., Pa.	W. J. Ward, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Thomas Lynch, .....	Greensburg, Pa.
Secretary and Treasurer, .....	Phillip Keller, .....	Braddock township, Pa.
Attorney or General Counsel, .....	W. C. McCook, .....	Pittsburg, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Mount Pleasant and Latrobe R. R., .....	Mt. Pleasant, Pa., ...	Texas Branch South West Pa. R. R.,	1.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$8,217 49	Capital stock, .....	\$12,000 00
Cost of equipment, .....	4,812 85	Profit and loss, .....	80 34
Grand total, .....	\$13,030 34	Grand total, .....	\$13,030 34

## NESQUEHONING VALLEY RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey.

Date of organization: May 14, 1861.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Francis R. Cope, .....	Philadelphia, Pa.	Bayard Henry, .....	Philadelphia, Pa.
Edward W. Clark, ....	"	R. V. Massey, Jr., ...	"
John S. Wentz, .....	Mauch Chunk, Pa.	Henry Pratt McKean, ...	"
Samuel Dickson, .....	Philadelphia, Pa.	Charles F. Howell, ....	"
Phillip C. Garrett, .....	"	Erastus Hill, .....	"
Joseph S. Harris, .....	"	H. F. Baker, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Lewis A. Riley, .....	Philadelphia, Pa.
Vice President, .....	Charles F. Howell, .....	"
Secretary and Treasurer, .....	H. F. Baker, .....	"
Assistant Treasurer, .....	Chas. A. Ross, .....	"
Assistant Secretary, .....	H. D. Riley, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Nesquehoning, ....	Nesquehoning Jct., Pa.	Tameness, Pa.	Central R. R. Co. of New Jersey.	Lease, .....	16.66

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....	\$1,422,220 71		Capital stock, .....	\$1,418,800 00	
Cash and current assets, .....	520 11		Current liabilities, .....	4,140 83	
Grand total, .....	\$1,422,740 82		Grand total, .....	\$1,422,740 82	

## NEVERSINK MOUNTAIN RAILROAD COMPANY.

Date of organization: March 13, 1901.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.
W. A. Rosen, .....	13 South Fifth street, Reading, Pa.
K. A. Fichtorn, .....	"
S. E. Rigg, .....	"
J. H. Bucher, .....	"
T. W. Gookett, Jr., .....	"
J. M. Miller, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Walter A. Rigg, .....	Reading, Pa.
Secretary and Treasurer, .....	T. W. Gookett, Jr., .....	"
General Superintendent, .....	S. E. Rigg, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Neversink Mountain Railway Co., .....	9th and Penn Sts., Reading, Pa.	Klappenthal, .....	8.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$215,659 65	Capital stock, .....	\$100,000 00
Cost of equipment, .....	5,029 26	Funded debt, .....	100,000 00
Cash and current assets, .....	2,589 24	Current liabilities, .....	21,058 82
Profit and loss, .....	3,613 99	Real estate mortgages, .....	5,500 00
		Accrued interest on funded debt not yet payable, .....	3,333 33
Grand total, .....	\$226,892 15	Grand total, .....	\$226,892 15

## NEW CASTLE AND BEAVER VALLEY RAILROAD COMPANY.

Operated by Pennsylvania Company.

Date of organization: March 29, 1862.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Joseph Wood, .....	Pittsburg, Pa.	J. W. Renner, .....	Pittsburg, Pa.
J. J. Turner, .....	"	H. Darlington, .....	"
Edw. B. Taylor, .....	"	Wm. Patterson, .....	New Castle, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Jas. McCrea, .....	Pittsburg, Pa.
Vice President, .....	Joseph Wood, .....	"
Secretary, .....	S. B. Liggett, .....	"
Treasurer, .....	T. H. B. McKnight, .....	"
Auditor, .....	John W. Renner, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
New Castle and Beaver Valley R. R.	New Castle, Pa.	Homewood, Pa.	Penna. Company..	Lease, .....	14.98

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$700,000 00	Capital stock, .....	\$700,000 00
Lands owned, .....	900 43	Current liabilities, .....	7,000 00
Cash and current assets, .....	117,850 88	Profit and loss, .....	111,751 31
Grand total, .....	\$818,751 31	Grand total, .....	\$818,751 31

## NEW CASTLE AND BUTLER RAILROAD COMPANY.

Date of organization: September 1, 1881.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. N. Ohl, .....	New Castle, Pa.	E. F. Morris, .....	New Castle, Pa.
W. H. Marquis, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	E. N. Ohl, .....	New Castle, Pa.
First Vice President, .....	W. H. Marquis, .....	"
Secretary and Treasurer, .....	E. F. Norris, .....	"
General Manager, .....	W. H. Marquis, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New Castle and Butler Railroad, .....	New Castle, Pa., .....	Mineral Ridge, .....	2.50

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$20,000 00	Capital stock, .....	\$20,000 00
Cost of equipment, .....	19,312 41	Profit and loss, .....	19,312 41
Grand total, .....	\$39,312 41	Grand total, .....	\$39,312 41

## NEW CASTLE AND LOWELL RAILWAY COMPANY.

Date of organization: February 8, 1901.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. T. Drill, .....	Pittsburg, Pa.	Myron T. Herrick, ....	Cleveland, O.
B. T. Mills, .....	Cleveland, O.	C. H. Akens, .....	New Castle, Pa.
James Parmeler, .....	"	John E. McVey, .....	Youngstown, O.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	M. A. Verner, .....	New Castle, Pa.
Secretary, .....	John E. McVey, .....	Youngstown, O.
Treasurer, .....	B. F. Miles, .....	Cleveland, O.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New Castle and Lowell Railway, .....	.....	.....	10.12

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,060,636 26	Capital stock, .....	\$550,000 00
Cost of equipment, .....	49,863 74	Funded debt, .....	550,000 00
Cash and current assets, .....	5,890 76	Profit and loss, .....	5,890 76
Grand total, .....	\$1,105,890 76	Grand total, .....	\$1,105,890 76

## NEW HAVEN AND DUNBAR RAILROAD COMPANY.

Date of organization: November 22, 1892.

Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.
Rodman Wister, .....	672 Bullitt Building, Philadelphia, Pa.
Frank A. Hill, .....	Roanoke, Va.
John N. M. Shimer, .....	672 Bullitt Building, Philadelphia, Pa.
W. C. Harris, .....	750 Bullitt Building, Philadelphia, Pa.

### OFFICERS.

Title.	Name.	Official Address.
President, .....	John N. M. Shimer, .....	672 Bullitt Building, Phila., Pa.
Secretary, .....	Walter C. Harris, .....	750 Bullitt Building, Phila., Pa.
Treasurer, .....	Frank A. Hill, .....	Roanoke, Va.
Attorney or General Counsel, .....	Samuel Dickson, .....	Bullitt Building, Phila., Pa.

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New Haven and Dunbar Railroad, .....	B. & O. R. R. Co. Junction. S. W. Penna. R. R. Co. Junction. Dunbar Furnace Co. Stock House. Hill Farm, .....	Deer Lick Fording, ... Irishtown Run, ..... Limestone, ..... Parrish, .....	2.30 .62 1.47 .86
Total mileage operated, .....	.....	.....	5.25

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$41,766 57	Capital stock, .....	\$8,000 00
Cost of equipment, .....	\$1,056 60	Current liabilities, .....	103,032 19
Cash and current assets, .....	2,427 62		
Profit and loss, .....	25,781 40		
Grand total, .....	\$111,032 19	Grand total, .....	\$111,032 19

## NEWPORT AND SHERMANS VALLEY RAILROAD COMPANY.

Date of organization: June 30, 1890.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. H. Bechtel, .....	Cincinnati, O.	John Flusher, .....	Newport, Pa.
H. A. Moore, .....	Newport, Pa.	Geo. Flusher, .....	"
B. M. Eby, .....	"	J. L. Mitchell, .....	Philadelphia, Pa.
S. E. Whitmer, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	David Gring, .....	Newport, Pa.
First Vice President, .....	H. H. Bechtel, .....	Cincinnati, O.
Secretary, .....	Horace Beard, .....	Newport, Pa.
Treasurer, .....	C. K. Miller, .....	"
General Solicitor, .....	W. H. Sponslor, .....	Pittsburg, Pa.
Auditor, .....	Gilbert H. Frank, .....	Newport, Pa.
General Manager, .....	David Gring, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Newport and Sherman's Valley, .....	Newport, Pa., .....	New Germantown, ...	30.67

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$314,457 77	Capital stock, .....	\$131,468 41
Cost of equipment, .....	57,457 24	Funded debt, .....	190,000 00
Cash and current assets, .....	5,587 07	Current liabilities, .....	62,099 06
Profit and loss, .....	13,686 23	Equipment obligations, .....	7,620 94
Grand total, .....	\$391,188 41	Grand total, .....	\$391,188 41



## NEW YORK, CHICAGO AND ST. LOUIS RAILROAD COMPANY.

Date of organization: September 27, 1887.

Under laws of what government or state organized: New York, Pennsylvania, Ohio, Indiana and Illinois.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William K. Vanderbilt,	New York, N. Y.	Frederic P. Olcott, ...	New York, N. Y.
Fred. W. Vanderbilt,...	"	Chas. M. Reed, .....	Erie, Pa.
H. McK. Twombly,...	"	Ralph W. Hickox, ....	Cleveland, O.
Chauncey M. Depew,...	"	Samuel E. Williamson,	New York, N. Y.
W. H. Newman, .....	"	Charles F. Cox, .....	"
William H. Canniff, ...	Cleveland, Ohio.	W. Emien Roosevelt, ..	"
John S. Kennedy, ....	New York, N. Y.		

### OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, .....	Chauncey M. Depew, .....	New York, N. Y.
President, .....	William H. Canniff, .....	Cleveland, O.
Secretary and Treasurer, .....	Charles F. Cox, .....	New York, N. Y.
Assistant Treasurer, .....	Henry Hammersley, .....	Cleveland, O.
Local Treasurer, .....	F. Middlebrook, .....	New York, N. Y.
General Counsel, .....	Samuel E. Williamson, .....	Cleveland, O.
General Solicitor, .....	John H. Clarke, .....	"
Auditor, .....	Henry V. Fountain, .....	"
General Superintendent, .....	A. W. Johnston, .....	"

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
The New York, Chicago and St. Louis Railroad.	Buffalo, N. Y., .....	A point in the village of Silver Creek, N. Y.	14.65
	A point in the city of Dunkirk, N. Y.	Boundary line between the state of Indiana and Illinois.	494.72
Lines Operated Under Lease. Lake Shore and Michigan Southern Railway.	A point in the village of Silver Creek, N. Y.	A point in the city of Dunkirk, N. Y.	7.84
Chicago and State Line Railroad, .....	Boundary line between the state of Indiana and Illinois.	Grand Crossing, Ill.,	9.96
Lines Operated Under Trackage Rights. Erie Railroad, .....	In city of Buffalo, N. Y.	Buffalo, N. Y., .....	1.60
Lake Shore and Michigan Southern Railway.	Grand Crossing, Ill.,	Chicago, Ill., .....	8.90
Total mileage operated, .....			537.67

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$46,086,157 92	Capital stock, .....	\$30,000,000 00
Cost of equipment, .....	8,720,846 50	Funded debt, .....	19,425,000 00
Cash and current assets, .....	1,931,553 22	Current liabilities, .....	1,039,232 52
Other Assets:		Accrued interest on funded debt	
Materials and supplies, .....	208,558 90	not yet payable, .....	194,250 00
		Accrued equipment rental not yet	
		payable, .....	69,980 80
		Sinking fund account, .....	541,896 70
		Profit and loss, .....	671,756 22
Grand total, .....	\$51,942,116 54	Grand total, .....	\$51,942,116 54

## NEW YORK CENTRAL AND HUDSON RIVER RAILROAD COMPANY.

Date of organization: This company was organized by the consolidation on November 1, 1880, of the New York Central Railroad Company and Hudson River Railroad Company.

Under laws of what government or state organized: New York, Pennsylvania, Ohio, Indiana and Illinois.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. K. Vanderbilt, ...	New York, N. Y.	Charles C. Clarke, ....	Ossinege, N. Y.
Fred'k W. Vanderbilt, ..	"	William Bliss, .....	Boston, Mass.
Chauncey M. Depew, ..	Newport, R. I.	Samuel D. Babcock, ...	New York, N. Y.
Samuel F. Barger, .....	New York, N. Y.	George S. Bowdoin, ...	"
J. Pierpont Morgan, ...	"	William Rockefeller, ...	"
H. McK. Twombly, .....	"	Darius O. Mills, .....	"
William H. Newman, ...	"		

## OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, .....	Chauncey M. Depew, ...	Grand Central Sta., New York.
President, .....	Wm. H. Newman, .....	" " " "
First Vice President, .....	Edward V. W. Rossiter, ..	Grand Central Sta., New York.
Second Vice President, .....	Edgar Van Etten, .....	Boston, Mass.
Third Vice President, .....	William C. Brown, .....	Grand Central Sta., New York.
Secretary, .....	Edwin D. Worcester, ....	" " " "
Treasurer, .....	George S. Prince, .....	" " " "
General Counsel, .....	Sam'l E. Williamson, ...	" " " "
Comptroller, .....	John Carstensen, .....	" " " "
Assistant Comptroller, .....	Marshall L. Bacon, .....	" " " "
Auditor, Disbursements, .....	Richard A. White, .....	" " " "
Auditor, Freight Accounts, .....	Wm. T. McCulloch, .....	" " " "
Auditor, Passenger Accounts, .....	John F. Fairlamb, .....	" " " "
Chief Engineer, .....	William J. Wilgus, .....	" " " "
General Superintendent, .....	Alfred H. Smith, .....	" " " "

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New York Central and Hudson River...	New York, N. Y.,....	Buffalo, N. Y., .....	440.69
Hoffman's Connection, .....	Hoffmans, .....	Central Junction, ....	1.61
Auburn Road, .....	Syracuse, .....	Rochester, .....	36.24
Troy and Schenectady, .....	Troy, .....	Schenectady, .....	30.39
Syracuse Junction, .....	De Witt, .....	Geddes, .....	8.31
Geneva and Lyons, .....	Geneva, .....	Lyons, .....	14.07
Rochester, Lockport and Niagara Falls, .....	Rochester, .....	Niagara Falls, .....	75.62
Charlotte Branch, .....	Rochester Jct., .....	Ontario Beach, .....	7.31
Batavia and Attica, .....	Batavia, .....	Attica, .....	10.67
Canandaigua and Niagara Falls, .....	Canandaigua, .....	North Tonawanda, .....	35.78
Lockport and Tonawanda, .....	Lockport Jct., .....	North Tonawanda, .....	11.17
Buffalo Junction, .....	East Buffalo, .....	North Buffalo, .....	7.27
Lewiston Branch, .....	Buffalo, .....	Lewiston, .....	28.04
Spuyten Duyvil and Port Morris, .....	Spuyten Duyvil, .....	Harlem River Jct., .....	6.34
Troy and Greenbush, .....	Troy, .....	Greenbush, .....	5.56
New York and Harlem, .....	New York, .....	Chatham, .....	127.45
Port Morris Branch, .....	Goldens Bridge, .....	Port Morris, .....	1.90
New York and Mahopac, .....	Weehawken, N. J., .....	Lake Mahopac, .....	7.25
West Shore, .....	Congers, N. Y., .....	Buffalo, .....	423.50
Rockland Lake Branch, .....	Coxsackie, .....	Rockland Lake, .....	1.17
Athens Branch, .....	Fullers, .....	Athens, .....	.....
Fullers Branch, .....	Ravena, .....	Athens Jct., .....	.....
Albany Branch, .....	Syracuse, .....	Kenwood Jct., .....	11.52
Chenango Branch, .....	Buffalo, .....	Earlville, .....	42.78
Buffalo Creek Branch, .....	Weehawken, N. J., .....	Buffalo Creek, .....	.....
New Jersey Junction, .....	New Jersey Jct. R. R. N. J., .....	Jersey City, N. J., .....	4.43
Harsimus Branch, .....	Niagara Jct., N. Y., .....	Penna. R. R., N. J., .....	.34
Rome, Watertown and Ogdensburg, .....	Rome, .....	Oswego Jct., N. J., .....	142.86
Rome, Watertown and Ogdensburg, .....	Watertown Jct., .....	Massena Springs, .....	180.41
Cape Vincent Branch, .....	De Kalb Jct., .....	Cape Vincent, .....	24.43
De Kalb Branch, .....	Syracuse, .....	Ogdensburg, .....	19.34
Syracuse Branch, .....	Woodard Jct., .....	Fulton, .....	17.07
Phoenix Branch, .....	Rochester, .....	Windsor Beach, .....	7.30
Rochester Branch, .....	Utica, .....	Ogdensburg, .....	124.25
Utica and Black River, .....	Theresa Jct., .....	Clayton, .....	15.92
Clayton Branch, .....	Oswego Jct., .....	Richland, .....	27.25
Oswego and Rome, .....	Niagara Jct., .....	Suspension Bridge, .....	8.58
Niagara Falls Branch R. R., .....	Herkimer, .....	Malone, .....	172.33
Mohawk and Malone, .....	Prospect Jct., .....	Hinckley, .....	2.96
Hinckley Branch, .....	Lake Clear Jct., .....	Saranac Lake, .....	5.93
Saranac Branch, .....	Carthage, .....	Newton Falls, .....	45.85
Carthage and Adirondack, .....	Gouverneur, .....	Edwards, .....	12.24
Gouverneur and Oswegatchie, .....	New York, .....	Putnam Jct., .....	53.73
New York and Putnam, .....	Van Cortlandt, .....	Yonkers, .....	3.10
Rapid Transit Branch, .....	Baldwin Place, .....	Mahopac Falls, .....	2.06
Mahopac Falls, .....	N. Y. C. & H. R. R. West Albany, .....	Albany, .....	1.24
Tivoli Hollow, .....	Kingston, .....	Montgomery, .....	32.32
Wallkill Valley, .....	Jersey Shore, Pa., .....	Mahaffey Jct., Pa., .....	112.39
Beech Creek, .....	Mines, Pa., .....	Mines, Pa., .....	47.30
Sundry mine branches, .....	Corning, N. Y., .....	Antrim, Pa., .....	51.66
Fall Brook, .....	Blossburg, Pa., .....	Fall Brook, Pa., .....	.....
Fall Brook Branch, .....	Lawrenceville, Pa., .....	Ulysses, Pa., .....	39.85
Cowanesque Valley, .....	Stokesdale Jct., Pa., .....	Newberry Jct., Pa., .....	74.96
Pine Creek, .....	Corning, N. Y., .....	Geneva, N. Y., .....	57.69
Syracuse, Geneva and Corning, .....	Dresden, N. Y., .....	Penn Yan, N. Y., .....	6.58
Penn Yan Branch, .....	Boston, Mass., .....	Albany, N. Y., .....	200.39
Boston and Albany, .....	Boston, Mass., .....	Riverside, Mass., .....	9.39
Newton Highlands Branch, .....	Cottage Farm, Mass., .....	East Boston, Mass., .....	9.45
Grand Junction Branch, .....	Riverside, Mass., .....	Newton Lower Falls, Mass., .....	1.09
Newton Lower Falls Branch, .....	Natick, Mass., .....	Saxonville, Mass., .....	2.70
Saxonville Branch, .....	S. Framingham, Mass., .....	Millford, Mass., .....	12.00
Millford Branch, .....	Millbury Jct., Mass., .....	Millbury, Mass., .....	3.28
Spencer Branch, .....	S. Spencer, Mass., .....	Spencer, Mass., .....	2.36
Athol Branch, .....	Springfield, Mass., .....	Athol, Mass., .....	45.26
Hudson Branch, .....	Chatham, N. Y., .....	Hudson, N. Y., .....	17.33
Pittsfield and North Adams, .....	Pittsfield, Mass., .....	North Adams, Mass., .....	18.55
Ware River, .....	Palmer, Mass., .....	Winchendon, Mass., .....	49.35
North Brookfield, .....	E. Brookfield, Mass., .....	N. Brookfield, Mass., .....	4.00
Carthage, Watertown and Sackets Harbor, .....	Carthage, N. Y., .....	Sacketts Harbor, N. Y., .....	25.76
Providence, Webster and Springfield, .....	Webster Jct., Mass., .....	Webster, Mass., .....	11.23
Chester and Becket, .....	Chester, Mass., .....	Chester Quarries, .....	5.27

## PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Roads Operated Under Trackage Rights.			
N. Y. C. Niagara River R. R., .....	N. Y. C. & H. R. R.R.	Niagara River, .....	2.81
Buffalo Erie Basin, .....	N. Y. C. & H. R. R.R.	Erie Docks, .....	.25
Terminal Railway of Buffalo, .....	Depew, .....	Bladell, .....	11.03
Pittsburg and Eastern R. R., .....	Mahaffey, .....	Arcadia, .....	13.46
Delaware and Hudson Co., .....	Albany, .....	Troy, .....	7.10
Delaware and Hudson Co., .....	Kenwood Jct., .....	Albany, .....	1.69
Troy Union Railroad, .....	Troy, .....	Troy, .....	2.06
Buffalo Creek Railroad, .....	Buffalo, .....	Buffalo, .....	5.03
Erie Railroad, .....	Montgomery, .....	Campbell Hall, .....	4.78
Erie Railroad, .....	Lawrenceville, .....	Blossburg, .....	25.50
Erie Railroad, .....	Blossburg, .....	Morris Run, .....	2.58
New York, Ontario and Western Ry., .....	Fulton, .....	Oswego, .....	12.20
Pennsylvania Railroad, .....	Sterling Jct., .....	Jersey City, .....	1.29
Pennsylvania Railroad, .....	Mahaffey, .....	Patton, .....	20.39
Pennsylvania Railroad, .....	Patton, .....	Barnesboro, .....	9.10
Philadelphia and Reading Railway, .....	Newberry Jct., .....	Williamsport, .....	9.54
Pennsylvania and Northwestern R. R., .....	McGees Jct., .....	Canoe Creek Jct., .....	11.27
Total mileage operated, .....			3,319.55

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$140,800,582 34	Capital stock, .....	\$131,912,900 00
Cost of equipment, .....	45,903,733 11	Funded debt, .....	193,778,355 38
Stocks owned, .....	123,553,229 77	Current liabilities, .....	9,800,654 07
Bonds owned, .....	3,344,495 24	Securities due to lessor companies, .....	3,039,712 00
Other permanent investments, .....	16,220,689 82	Real estate mortgages, .....	157,000 00
Securities held in trust for lessor companies, .....	3,039,713 00	Accrued interest on funded debt not yet payable, .....	1,730,224 82
Cash and current assets, .....	21,671,468 13	Accrued rentals not yet payable, .....	680,891 79
Other Assets:		Dividend payable July 15, 1902, .....	1,648,911 25
Materials and supplies, .....	4,646,192 91	Items conveyed from lessor companies, .....	3,310,457 43
Sinking fund, .....	1,807,636 93	Special improvement fund, .....	1,734,873 42
Sundries, .....	2,641,017 60	Profit and loss, .....	15,834,667 04
Grand total, .....	\$363,628,658 85	Grand total, .....	\$363,628,658 85

## NEW YORK, LACKAWANNA AND WESTERN RAILWAY COMPANY.

Date of organization: November 23, 1880.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. R. Storrs, .....	Scranton, Pa.	James W. Fowler, ....	Scranton, Pa.
James Archbold, .....	"	Robert McKenna, .....	"
Garret Bogart, .....		John F. Snyder, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	William F. Hallstead, .....	Scranton, Pa.
Secretary, .....	Fred. F. Chambers, .....	New York, N. Y.
Treasurer, .....	Fred. H. Gibbens, .....	

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.		Miles of line.
New York, Lackawanna and Western Railway Co.	Crossing Pennsylvania and New York State line three times, and through the townships of Athens and South Waverly, county of Bradford, Pennsylvania.	6.88

## NEW YORK, LAKE ERIE AND WESTERN COAL AND RAILROAD COMPANY.

Operated by Erie Railroad Company.

Date of organization: January 28, 1881.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.
E. B. Thomas, .....	P. O. Box 839, New York, N. Y.
G. M. Cumming, .....	"
J. L. Welsh, .....	Philadelphia, Pa.
W. A. May, .....	Scranton, Pa.
D. H. Jack, .....	Bradford, Pa.
C. V. Merrick, .....	"
J. A. Middleton, .....	P. O. Box 839, New York, N. Y.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	J. L. Welsh, .....	Philadelphia, Pa.
Vice President, .....	E. B. Thomas, .....	New York, N. Y.
Secretary, .....	J. A. Middleton, .....	"
Treasurer, .....	J. W. Platten, .....	"
Assistant Secretary, .....	L. D. Smith, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what tract operated, kind of con-	Miles of line.
	From—	To—			
N. Y., L. E. & W. C. & R. R. Co.	Crawford Jc., Pa.	Johnsonburg, Pa.	Erie Railroad Co.,	.....	29.92
Alton Loop, .....	Alton, Pa., .....	Riderville, Pa.,	Erie Railroad Co.,	.....	.325
Toby Branch, .....	Brockwayville, Pa.	Toby Mines, Pa.	Erie Railroad Co.,	.....	12.00
Daguschahonda and Elk Ry.	Daguschahonda, Pa.	Dagus Mines, Pa.	Erie Railroad Co.,	.....	5.50
Total mileage, ..	.....	.....	.....	.....	48.245

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$2,228,679 70	Capital stock, .....	\$500,000 00
Roberts Lot Spur, .....	6,239 04	Funded debt, .....	3,000,000 00
Brockwayport and Shawmut Railroad, .....	21,195 26		
Hazleton Branch, .....	580 03		
Lands owned, .....	509,390 31		
N. Y., L. E. and W. R. R. Co., "Receivers," .....	359,557 85		
North Western Mining and Exchange Co., .....	203,993 69		
Erie Railroad Co., .....	18,151 23		
Profit and loss, .....	152,212 89		
Grand total, .....	\$3,500,000 00	Grand total, .....	\$3,500,000 00

## NEW YORK, ONTARIO AND WESTERN RAILROAD COMPANY.

Date of organization: January 21, 1890.

Under laws of what government or state organized: New York.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Thomas P. Fowler, ....	New York, N. Y.	Joseph Price, .....	London, Eng.
C. Ledyard Blair, .....	"	Albert S. Roe, .....	New York, N. Y.
Henry W. Cannon, .....	"	Charles S. Whelen, ...	Philadelphia, Pa.
Francis R. Culbert, ....	Newburg, N. Y.	Chauncey M. Depew, ..	New York, N. Y.
Gerald L. Hoyt, .....	New York, N. Y.	O. D. Ashley, .....	"
John B. Kerr, .....	"	Grant B. Schley, .....	"
Harry Pearson, .....	London, Eng.		

## OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	Thomas P. Fowler, ....	56 Beaver St., New York, N. Y.
Vice President, .....	John B. Kerr, .....	"
Vice President, ...	Joseph Price, .....	5 & 6 G. Winchester St., London, Eng.
Secretary and Treasurer, .....	Richard D. Rickard, ....	56 Beaver St., New York, N. Y.
General Counsel and Vice President	John B. Kerr, .....	"
General Manager, .....	James E. Childs, .....	"
General Superintendent, .....	Edward Canfield, .....	Middletown, N. Y.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lines Represented by Capital Stock.			
Main line, .....	Conwall, N. Y., .....	Oswego Junction, ....	271.75
Branches, .....	Summitville, N. Y., ...	Ellenville, N. Y., .....	7.80
Branches, .....	Walton, N. Y., .....	Delhi, N. Y., .....	16.84
Branches, .....	New Berlin Junction, N. Y.	New Berlin, N. Y., ...	22.38
Lines Operated Under Lease.			
Utica, Clinton and Binghamton, .....	Randallsville, N. Y., ..	Utica, N. Y., .....	31.80
Rome and Clinton, .....	Clinton, N. Y., .....	Rome, N. Y., .....	12.78
Wharton Valley, .....	New Berlin, N. Y., ...	Edmeston, N. Y., ....	6.80
Pecksport Connecting, .....	Pecksport, N. Y., .....	White's Corners, N.Y.	3.69
Lines Operated Under Lease, the Rental Contingent on Earnings.			
Ontario, Carbondale and Scranton, owned by O., C. & S. Ry. Co.	Cadosia, N. Y., .....	Scranton, Pa., .....	53.66
Leased, .....			0.39
Lines Operated Under Trackage Rights.			
West Shore Railroad, .....	Weehawken, N. J., ...	Cornwall, N. Y., .....	53.07
Total mileage operated, .....			480.46

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$66,985,231 40	Capital stock, .....	\$68,117,982 84
Cost of equipment, .....	4,639,941 18	Funded debt, .....	17,393,000 00
Stocks owned, .....	1,952,938 67	Current liabilities, .....	5,983,215 35
Bonds owned, .....	10,830,679 41	Accrued interest on funded debt	
Cash and current assets, .....	2,210,264 27	not yet payable, .....	222,666 67
Other Assets:		Accrued rental not yet payable,...	15,792 22
Equipment trust payments,...	456,000 00	Profit and loss, .....	5,763,237 21
Materials and supplies, .....	\$31,789 86		
Sinking fund, .....	4,000 00		
Grand total, .....	\$87,510,894 29	Grand total, .....	\$87,510,894 29

## NEW YORK AND PENNSYLVANIA RAILROAD COMPANY.

Date of organization: June 22, 1856.

Under laws of what government or state organized: New York.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Morris S. Chase, .....	Whitesville, N. Y.	George M. Webster, ..	Greenwood, N. Y.
Howard Cobb, .....	Ithaca, N. Y.	William Richardson, ..	Hornellsville, N. Y.
Fordye A. Cobb, .....	"	Benton McConnell, ...	"
William Cobb, .....	Hornellsville, N. Y.	Charles H. Boynton, ...	"
Theodore Cobb, .....	Spring Mills, N. Y.	John P. Harden, .....	Rexville, N. Y.
S. E. Crittenden, .....	Oswayo, Pa.	Frank Flohr, .....	Canistota, N. Y.
A. B. Payne, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	William Cobb, .....	Hornellsville, N. Y.
First Vice President, .....	Benton McConnell, .....	"
Second Vice President, .....	George R. Brown, .....	Canistota, N. Y.
Secretary, .....	I. W. Near, .....	Hornellsville, N. Y.
Treasurer, .....	William Richardson, .....	"
Auditor, .....	Guy M. Beasor, .....	Canistota, N. Y.
General Manager, .....	George R. Brown, .....	"
Chief Engineer, .....	G. W. Pierce, .....	"



## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New York and Pennsylvania, .....	Canister, N. Y., .....	Shingle House, Pa.,...	51.70
Sharon and Ceres Railroad, .....	Shingle House, Pa.,...	Ceres, N. Y., .....	4.43
Total mileage operated, .....	.....	.....	56.13

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, .....	\$1,000,000 00	Capital stock, .....	\$500,000 00
Cash and current assets, .....	13,696 60	Funded debt, .....	500,000 00
Profit and loss, .....	54,019 76	Current liabilities, .....	67,716 36
Grand total, .....	\$1,067,716 36	Grand total, .....	\$1,067,716 36

## NEW YORK, SUSQUEHANNA AND WESTERN RAILROAD COMPANY.

Date of organization: April 25, 1893.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. L. Hopkins, .....	Williamstown, Mass.	Samuel Spencer, .....	New York, N. Y.
W. L. Bull, .....	New York, N. Y.	F. L. Stetson, .....	"
C. J. Lawrence, .....	"	A. S. Hewitt, .....	"
Charles Steele, .....	"	F. D. Underwood, ....	"
E. B. Thomas, .....	"	W. H. Corbin, .....	Jersey City, N. J.
G. M. Cumming, .....	"	J. J. Goodwin, .....	New York, N. Y.
J. G. McCullough, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, .....	E. B. Thomas, .....	New York, N. Y.
President, .....	F. D. Underwood, .....	"
Vice President, .....	G. M. Cumming, .....	"
Secretary, .....	J. A. Middleton, .....	"
Treasurer, .....	J. W. Platten, .....	"
General Solicitor, .....	Geo. F. Brownell, .....	"
Auditor, .....	J. T. Wann, .....	"
Chief Engineer, .....	C. W. Buchholz, .....	"
Superintendent, .....	C. S. Goldsborough, .....	Jersey City, N. J.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New York, Susquehanna and Western Railroad.	Jersey City, N. J.,....	Gravel Place, Pa.,....	101.00
	Two Bridges, N. J.,....	Unionville, N. Y.,....	20.50
	Delaware, N. J.,....	Columbia Jct., N. J.,....	2.00
	Paterson, N. J.,....	Paterson City, N. J.,....	.75
	Edgewater, N. J.,....	Edgewater, N. J.,....	.43
	Edgewater, N. J.,....	Little Ferry Jct., N. J.,....	2.00
Passaic and New York Railroad, .....	Passaic, N. J.,....	Passaic Jct., N. J.,....	3.05
Lodi Branch, .....	Lodi, N. J.,....	Lodi Jct., N. J.,....	.73
Hackensack and Lodi Railroad, .....	Lodi Jct., N. J.,....	Hackensack, N. J.,....	1.41
Macopin Railroad, .....	Macopin Lake Jct., N. J.,....	Macopin Lake, N. J.,....	1.50
Middletown, Unionville and Water Gap Railroad.	Unionville, N. Y.,....	Middletown, N. Y.,....	13.85
Pennsylvania Railroad, .....	Jersey City, N. J.,....	West End, N. J.,....	2.55
Total mileage operated, .....			151.87

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$31,316,509 17	Capital stock, .....	\$26,000,000 00
Cost of equipment, .....	2,561,407 59	Funded debt, .....	12,757,350 03
Stocks owned, .....	4,563,895 83	Current liabilities, .....	326,966 03
Bonds owned, .....	849,315 09	Accrued interest on funded debt not yet payable, .....	137,238 73
Cash and current assets, .....	677,639 68	Sinking fund accrued, .....	61,351 17
Other Assets:		Outstanding called stock and bonds, .....	543,337 07
Materials and supplies, .....	83,365 24	Due subsidiary companies, .....	26,049 86
Sinking fund, .....	66,400 46	Reserve funds, .....	89,367 06
Surpluses, .....	307 12	Profit and loss, .....	720,475 33
Securities with trustees for redemption of Midland R. R. stocks and bonds, .....	543,336 00		
Grand total, .....	\$40,662,206 07	Grand total, .....	\$40,662,206 07

## NITTANY VALLEY RAILROAD COMPANY.

Date of organization: March 15, 1887.

Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.
Jonas Wister, .....	672 Bullitt Building, Philadelphia.
J. N. M. Shimer, .....	131 South 5th street, Philadelphia, Pa.
W. Rotch Wister, .....	2306 Delancy Place, Philadelphia, Pa.
Samuel Bispham, .....	425 Walnut street, Philadelphia, Pa.
Henry C. Brown, .....	316 Chestnut street, Philadelphia, Pa.
H. E. Young, .....	506 Bank of Commerce Bldg., Pittsburg, Pa.
A. H. Childs, .....	

### OFFICERS.

Title.	Name.	Official Address.
President, .....	James Wister, .....	672 Bullitt Bldg., Philadelphia.
Secretary and Treasurer, .....	M. W. Walsh, .....	Bellefonte, Pa.
General Superintendent, .....	M. I. Gardner, .....	

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Nittany Valley Railroad, .....	Junction with Bellefonte, Nittany and Lemont Railroad.	Ore Banks, .....	4.75
Sidings and other tracks to banks, .....			.87
Tracks to rolling mill and blast furnace, .....			2.00
Total mileage operated, .....			7.62

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$167,764 36	Capital stock, .....	\$75,000 00
Cost of equipment, .....	14,573 83	Funded debt, .....	75,000 00
Cash and current assets, .....	2,505 95	Current liabilities, .....	28,297 24
		Profit and loss, .....	5,846 90
Grand total, .....	\$184,844 14	Grand total, .....	\$184,844 14

## NORRISTOWN JUNCTION RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.  
 Date of organization: November 8, 1879.  
 Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James Boyd, .....	Norristown, Pa.	W. R. Taylor, .....	Philadelphia, Pa.
J. S. Harris, .....	Philadelphia, Pa.	J. D. Landis, .....	"
Theodore Voorhees, .....	"	W. H. Slingluff, .....	Norristown, Pa.

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Geo. F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	W. A. Church, .....	"
Comptroller, .....	D. Jones, .....	"

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what tract operated. kind of con-	Miles of line.
	From—	To—			
Norristown Junction Railroad.	Washington st., Norristown, Pa.	Marshall street, Norristown, Pa.	Philadelphia and Reading Ry. Co.	Agreement, .	0.37

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$58,229 74	Capital stock, .....	\$20,000 00
Cash and current assets, .....	3,146 10	Funded debt, .....	37,000 00
		Current liabilities, .....	163 50
		Accrued interest on funded debt not yet payable, .....	770 84
		Profit and loss, .....	3,442 50
Grand total, .....	\$61,375 84	Grand total, .....	\$61,375 84

## NORTH BEND AND KETTLE CREEK RAILROAD COMPANY.

Date of organization: April 24, 1883.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. Howard, .....	Williamsport, Pa.	Jas. Gleason, .....	Gleason, Pa.
A. P. Pearley, .....	"	I. W. Gleason, .....	"
L. R. Gleason, .....	Canton, Pa.	F. A. Blackwell, .....	"
Chas. Gleason, .....	Driftwood, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Wm. Howard, .....	Williamsport, Pa.
First Vice President, .....	Robt. C. Lippincott, .....	Philadelphia, Pa.
Secretary, .....	I. W. Gleason, .....	Gleason, Pa.
Treasurer, .....	A. P. Pearley, .....	Williamsport, Pa.
Attorney or General Counsel, .....	Johnson & McNarney, .....	"
Auditor, .....	R. F. Blackwell, .....	Gleason, Pa.
General Manager, .....	F. A. Blackwell, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
North Bend and Kettle Creek Railroad, ..	Gleason, .....	Osborne, .....	12.00
Sander's Branch, .....	Jordan's, .....	Sander's, .....	2.00
Total mileage operated, .....			14.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$272,926 91	Capital stock, .....	\$75,000 00
Cost of equipment, .....	48,306 60	Current liabilities, .....	249,812 91
Other Assets:		Profit and loss, .....	57,005 61
Materials and supplies, .....	2,580 00		
Profit and loss, .....	57,005 61		
Grand total, .....	\$381,818 52	Grand total, .....	\$381,818 52

## NORTH EAST PENNSYLVANIA RAILROAD COMPANY.

Date of organization: December 4, 1870.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Lowber Welsh, ..	Philadelphia, Pa.	Samuel S. Thompson, ..	Philadelphia, Pa.
Theodore Voorhees, ....	"	Albert S. Paxson, .....	Holicong, Pa.
C. E. Henderson, .....	"	Henry D. Paxson, ....	Philadelphia, Pa.
D. Jones, .....	"	E. Lawrence Fell, ....	"
B. H. Ball, .....	"	Edwd. E. Paxson, ....	"
Isaac Warner, Jr., .....	Hatboro, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	W. A. Church, .....	"
Comptroller, .....	D. Jones, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
North East Pennsylvania Railroad, .....	Glenaside, Pa., .....	New Hope, Pa., .....	25.64

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$730,549 80	Capital stock, .....	\$400,000 00
Cash and current assets, .....	2,768 59	Funded debt, .....	400,000 00
Profit and loss, .....	425,650 41	Current liabilities, .....	353,966 80
		Accrued interest on funded debt not yet payable, .....	5,000 00
Grand total, .....	\$1,158,966 80	Grand total, .....	\$1,158,966 80

## NORTHERN CENTRAL RAILWAY COMPANY.

Date of organization: December 9, 1854.

Under laws of what government or state organized: Maryland and Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John P. Green, .....	Philadelphia, Pa.	M. H. Arnot, .....	Elmira, N. Y.
H. Walters, .....	Baltimore, Md.	Wayne McVeagh, .....	Bryn Mawr, Pa.
J. D. Cameron, .....	New York, N. Y.	Michael Jenkins, .....	Baltimore, Md.
Luther S. Bent, .....	Philadelphia, Pa.	S. M. Prevost, .....	Philadelphia, Pa.
N. Parker Shortridge, .....	Wynnewood, Pa.	A. Loudon Snowden, .....	"
Chas. E. Fugh, .....	Philadelphia, Pa.	Samuel Rea, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	A. J. Cassatt, .....	Philadelphia, Pa.
First Vice President, .....	John P. Green, .....	"
Second Vice President, .....	Chas. E. Fugh, .....	"
Third Vice President, .....	S. M. Prevost, .....	"
Fourth Vice President, .....	Samuel Rea, .....	"
Secretary, .....	Stephen W. White, .....	"
Treasurer, .....	A. W. Hendrix, .....	Baltimore, Md.
General Solicitor, .....	James A. Logan, .....	Philadelphia, Pa.
Comptroller, .....	R. W. Downing, .....	"
Assistant Comptroller, .....	M. Riebenack, .....	"
General Manager, .....	J. B. Hutchinson, .....	"
Chief Engineer, .....	W. H. Brown, .....	"
General Superintendent, .....	W. Heyward Myers, .....	Williamsport, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Northern Central Railway, .....	Baltimore, Md., .....	Sunbury, Pa., .....	124.82
Green Spring Branch, .....	Hollins, Md., .....	Green Spring Jct., Md., .....	8.59
Rockville Branch, .....	Rockville, Pa., .....	Dauphin, Pa., .....	1.82
Shamokin Valley and Pottsville R. R., including branches, .....	Sunbury, Pa., .....	Mt. Carmel, Pa., .....	38.42
Elmira and Williamsport R. R., .....	Williamsport, Pa., .....	Elmira, N. Y., .....	75.50
The Railroad of the Lykens Valley Railroad and Coal Co., .....	Millersburg, Pa., .....	Williamstown, Pa., .....	19.29
Elmira and Lake Ontario Railroad, .....	Chemung Jct., N. Y., .....	Canandaigua, N. Y., .....	64.00
Branch, .....	Stanley, N. Y., .....	Lodus Point, N. Y., .....	24.13
Branch, .....	Canandaigua, N. Y., .....	Canandaigua Lake, N. Y., .....	1.43
York, Hanover and Frederick R. R., .....	York, Pa., .....	Frederick, Md., .....	55.65
Pennsylvania R. R., York Branch, .....	Wrightsville, Pa., .....	York, Pa., .....	11.77
Pennsylvania R. R., Columbia Bridge, .....	Columbia, Pa., .....	Wrightsville, Pa., .....	1.11
Total mileage operated, .....			449.58

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$15,998,841 69	Capital stock, .....	\$11,462,300 00
Cost of equipment, .....	4,980,283 77	Funded debt, .....	9,402,000 00
Stocks owned, .....	4,915,698 95	Current liabilities, .....	1,401,256 77
Bonds owned, .....	75,225 10	Accrued interest on funded debt not yet payable, .....	201,291 25
Other permanent investments, .....	9,752 33	Mortgages and ground rents payable, .....	111,856 10
Cash and current assets, .....	1,168,214 05	Other liabilities, .....	477,943 56
Other Assets:		Extraordinary expenditure fund, .....	1,855,050 19
Materials and supplies, .....	222,600 80	Profit and loss, .....	3,692,621 81
Sundries, .....	497,861 18		
Construction and equipment suspense, .....	236,061 51		
Grand total, .....	\$28,104,319 68	Grand total, .....	\$28,104,319 68

## NORTHERN LIBERTIES RAILWAY COMPANY.

Date of organization: August 7, 1896.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. P. Palmer, .....	Cleveland, O.	S. W. Tener, .....	Pittsburg, Pa.
J. S. Keefe, .....	Chicago, Ill.	R. McMillon, .....	"
C. L. Miller, .....	Pittsburg, Pa.	W. L. Hirsch, .....	"



## OFFICERS.

Title.	Name.	Official Address.
President, .....	J. H. Price, .....	Pittsburg, Pa.
First Vice President, .....	S. W. Tener, .....	"
Secretary, .....	A. F. Allen, .....	Chicago, Ill.
Treasurer, .....	S. L. Neely, .....	Pittsburg, Pa.
Auditor, .....	C. A. Vogt, .....	Cleveland, O.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Northern Liberties Railway Co., .....	Sixteenth street, Allegheny and River.	Fifteenth St., Allegheny Valley R. R.	.66-2-3

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$5,572 19	Capital stock, .....	\$5,000 00
Cash and current assets, .....	7,112 84	Current liabilities, .....	3,504 00
Other Assets:		Profit and loss, .....	4,908 45
Materials and supplies, .....	727 42		
Grand total, .....	\$13,412 45	Grand total, .....	\$13,412 45

## NORTH PENNSYLVANIA RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.

Date of organization: April 8, 1852.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Charles A. Sparks, ....	Philadelphia, Pa.	Pemb. S. Hutchison,...	Philadelphia, Pa.
Edward C. Knight, Jr., ..	"	Calvin Pardee, .....	"
H. M. Howe, .....	"	Charles E. Ingersoll,...	"
Edward Roberts, Jr.,...	"	Henry P. McKean,....	"
James Logan Fisher,...	"	Henry Lewis, .....	"
R. Dale Benson, .....	"	Alfred C. Harrison,...	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	John H. Michener, .....	240 S. 3rd St., Philadelphia, Pa.
Secretary and Treasurer, .....	John H. Wise, .....	" " "
Attorney or General Counsel, .....	William Rotch Wister, ..	" " "
Cashier, .....	David K. Fuller, .....	" " "

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what lease operated. Kind of contract.	Miles of line.
	From—	To—			
North Pennsylvania R. R. Co.	Phila., Willow street.	Bethlehem, ....	Philadelphia and Reading Ry. Co.	Lease, .....	55.60
	Jenkintown, ...	Middle Dela., River.			20.50
	Lansdale, .....	Doylestown,....			10.30
Total mileage,...					86.40

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$10,354,524 88	Capital stock, .....	\$4,720,850 00
Cost of equipment, .....	1,752,135 65	Funded debt, .....	7,518,000 00
Stocks owned, .....	49,465 00	Current liabilities, .....	384,113 91
Bonds owned, .....	6,300 00	Real estate mortgages, .....	118,608 00
Other permanent investments,...	25,263 26	Ground rents, .....	47,834 30
Cash and current assets, .....	378,128 79	Profit and loss, .....	98,566 30
Other assets, .....	322,172 93		
Grand total, .....	\$12,887,992 51	Grand total, .....	\$12,887,992 51

## NYPANO RAILROAD COMPANY.

Operated by Erie Railroad Company.

Date of organization: March 16, 1896.

Under laws of what government or state organized: Ohio and Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. B. Thomas, .....	New York, N. Y.	J. C. Moorhead, .....	Cleveland, O.
J. C. McCullough, .....	"	E. R. Perkins, .....	"
Charles Steele, .....	"	Geo. B. Wick, .....	Youngstown, O.
S. Spencer, .....	"	J. H. Dynes, .....	"
S. E. Williamson, .....	Cleveland, O.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	E. B. Thomas, .....	P. O. Box 539, New York, N. Y.
Vice President, .....	S. E. Williamson, .....	Cleveland, Ohio.
Secretary, .....	J. H. Dynes, .....	P. O. Box 539, New York, N. Y.
Treasurer, .....	J. W. Platten, .....	" "
Assistant Secretary, .....	J. A. Middleton, .....	" "

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what tract operated. Kind of con-	Miles of line.
	From—	To—			
Nypano R. R.,....	Salamanca, N. Y.	Dayton, O.,....	Erie Railroad Co., .....		288.04
Franklin Branch...	Buchanan Jct.,	Oil City, Pa.,...	Erie Railroad Co., .....		22.78
Youngstown and Austintown.	Youngstown, O.	Leadville Coal Mines.	Erie Railroad Co., .....		3.20
Youngstown and Austintown.	Mahoning Jct.,	Coal mines, ....	Erie Railroad Co., .....		5.29
Total mileage,...					430.31

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....		\$48,000,000 00	Capital stock, .....		\$20,000,000 00
			Funded debt, .....		28,000,000 00
Grand total, .....		\$48,000,000 00	Grand total, .....		\$48,000,000 00

## OHIO AND BALTIMORE SHORT LINE RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.

Date of organization: May 10, 1881.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. N. Brady, .....	Washington, Pa.	George E. McCague, ..	Pittsburg, Pa.
Frank Ehlin, .....	Baltimore, Md.	Thos. B. Riter, .....	"
F. J. Hearne, .....	Pittsburg, Pa.	J. F. Supplee, .....	Baltimore, Md.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	L. F. Loree, .....	Baltimore, Md.
Secretary, .....	C. W. Woolford, .....	"
Treasurer, .....	J. V. McNeal, .....	"
Auditor, .....	J. L. Kirk, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what tract operated. Kind of con.	Miles of line.
	From—	To—			
Ohio and Baltimore Short Line Ry. Co.	Greene, Pa.,....	Elm Siding, Pa.	Baltimore & Ohio R. R. Co.	Ownership of stock.	9.30

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$790,000 00	Capital stock, .....	\$290,000 00
		Funded debt, .....	500,000 00
Grand total, .....	\$790,000 00	Grand total, .....	\$790,000 00

## OHIO CONNECTING RAILROAD COMPANY.

Operated by Pittsburg, Cincinnati, Chicago and St. Louis Railway Company.

Date of organization: November 22, 1886.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edw. B. Taylor, .....	Pittsburg, Pa.	J. J. Brooks, .....	Pittsburg, Pa.
Jos. Wood, .....	"	Jno. W. Renner, .....	"
J. J. Turner, .....	"	L. L. Gilbert, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	James McCrea, .....	Pittsburg, Pa.
Vice President, .....	Jos. Wood, .....	"
Secretary, .....	S. B. Liggett, .....	"
Treasurer, .....	T. H. B. McKnight, .....	"
Auditor, .....	Jno. W. Renner, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what tract operated. kind of con-	Miles of line.
	From—	To—			
Ohio Connecting Railway.	Jct. with P., C. & St. L. Ry. Co., two miles west of Birmingham.	Jct. with Pittsburg, Fort Wayne and Chicago Ry. Co., at Verner Sta., Pa.	Pittsburg, Cincinnati, Chicago & St. Louis Railway Co.		2.75
Sheridan Branch,...	Jct. with main line.	Jct. with P., C. & St. L. Ry. 2.5 miles west of Birmingham.			.52
Total mileage,...					3.27

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,700,585 28	Capital stock, .....	\$839,000 00
Lands owned, .....	57,062 33	Current liabilities, .....	918,647 61
Cash and current assets, .....	138,672 22	Profit and loss, .....	138,672 22
Grand total, .....	\$1,896,319 83	Grand total, .....	\$1,896,319 83

## OHIO RIVER JUNCTION RAILROAD COMPANY.

Date of organization: January 18, 1898.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. A. Park, .....	Rochester, Pa.	Wm. Bald, .....	Bellevue, Pa.
J. H. Park, .....	"	H. F. McLain, .....	Pittsburg, Pa.
John Warren, .....	Beaver Falls, Pa.	J. S. Edwards, .....	Rochester, Pa.
S. Morgan, .....	Freedom, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	Wm. Bald, .....	Bellevue, Pa.
First Vice President, .....	S. Morgan, .....	Freedom, Pa.
Secretary, .....	J. S. Edwards, .....	Rochester, Pa.
Attorney or General Counsel, .....	R. S. Holt, .....	Beaver, Pa.
General Manager, .....	W. A. Park, .....	Rochester, Pa.
Chief Engineer, .....	Jas. D. White, .....	"
General Superintendent, .....	J. M. Beal, .....	Beaver, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Ohio River Junction R. R. Co., .....	A point in borough of Rochester, Pa.	A point in New Sewickly township.	1.49

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$166,100 00	Capital stock, .....	\$250,000 00
Cash and current assets, .....	159,040 21	Current liabilities, .....	11,398 23
		Profit and loss, .....	3,741 98
Grand total, .....	\$265,140 21	Grand total, .....	\$265,140 21

## OLEONA RAILROAD COMPANY.

Under laws of what government of state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
M. E. Olmsted, .....	Harrisburg, Pa.	Wm. M. Feckles, Jr., .....	Harrisburg, Pa.
G. M. Whitney, .....	"	A. C. Stamm, .....	"
H. C. Houtz, .....	"	W. M. Oglesby, .....	"
J. W. Milhouse, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	M. E. Olmsted, .....	Harrisburg, Pa.
Vice President, .....	C. W. Goodyear, .....	Buffalo, N. Y.
Secretary, .....	F. A. Lehr, .....	"
Treasurer, .....	E. O. Cheney, .....	"
Assistant Secretary, .....	G. M. Whitney, .....	Harrisburg, Pa.
Chief Engineer, .....	H. Herden, .....	Galeton, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of Line for each road named.
	From—	To—	
Oleona Railroad, .....	Cross Fork, Pa., .....	Oleona, Pa.	8.07

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$69,224 88	Capital stock, .....	\$1,800 00
Cash and current assets, .....	1,800 00	Current liabilities, .....	69,224 88
Grand total, .....	\$71,024 88	Grand total, .....	\$71,024 88

## OLEY VALLEY RAILROAD COMPANY.

Date of organization: September, 1900.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John A. Rigg, .....	Reading, Pa.	H. W. Biddle, .....	Reading, Pa.
R. L. Jones, .....	"	R. N. Casson, .....	"
Isaac Eckert, .....	"	R. N. McIlvain, .....	"
J. L. Boyer, .....	"	J. M. Miller, .....	"
E. J. Moore, .....	"	W. A. Rigg, .....	"
Henry C. Moore, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	John A. Rigg, .....	Reading, Pa.
First Vice President, .....	Henry C. Moore, .....	"
Secretary and Treasurer, .....	Wm. S. Bell, .....	"
General Superintendent, .....	S. E. Rigg, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Oley Valley Railway Co., .....	Reading, Pa., .....	Royertown, .....	18.75

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$445,101 67	Capital stock, .....	\$250,000 00
Cost of equipment, .....	55,852 78	Funded debt, .....	250,000 00
Cash and current assets, .....	27,068 78	Current liabilities, .....	36,508 43
		Profit and loss, .....	1,514 90
Grand total, .....	\$538,023 23	Grand total, .....	\$538,023 23

## ONTARIO, CARBONDALE AND SCRANTON RAILROAD COMPANY.

Operated by New York, Ontario and Western Railway Company.

Date of organization: October 3, 1889.

Under laws of what government or state organized: New York and Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
O. D. Ashley, .....	New York, N. Y.	Thomas P. Fowler, ...	New York, N. Y.
C. Ledyard Blair, .....	"	Gerald L. Hoyt, .....	"
James E. Burr, .....	Carbondale, Pa.	John B. Kerr, .....	"
Henry W. Cannon, ....	New York, N. Y.	Albert S. Roe, .....	"
James E. Childs, .....	"	Grant B. Schley, .....	"
Francis R. Culbert, ....	Newburg, N. Y.	Charles S. Whelen, ...	Philadelphia, Pa.
Chauncey M. Depew, ...	New York, N. Y.		



## OFFICERS.

Title.	Name.	Official Address.
President, .....	Thomas P. Fowler, .....	New York, N. Y.
Vice President, .....	James E. Childs, .....	"
Secretary and Treasurer, .....	Richard D. Rickard, .....	"
General Manager, .....	James E. Childs, .....	"
Chief Engineer, .....	Edward Canfield, .....	Middletown, N. Y.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Ontario, Carbon-dale and Scranton Ry.	Cadosia, N. Y.,	Scranton, Pa.,...	New York, Ontario and Western Ry. Co.	Lease, .....	53.66
	Cadosia, N. Y.,	Scranton, Pa.,...		Sub-lease, ..	.39
Total mileage,...	.....	.....	.....	.....	54.05

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$3,809,077 98	Capital stock, .....	\$1,500,000 00
Cash and current assets, .....	13,043 14	Funded debt, .....	1,500,000 00
		Current liabilities, .....	487,889 26
		Accrued interest on funded debt not yet payable, .....	6,250 00
		Profit and loss, .....	227,980 88
Grand total, .....	\$3,822,120 12	Grand total, .....	\$3,822,120 12

## PENCOYDE AND PHILADELPHIA RAILROAD COMPANY.

Date of organization: December 15, 1899.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.
Chas. Major, .....	Pencoyd, Pa.
J. A. Hatfield, .....	100 Broadway, New York, N. Y.
Chas. S. Belsterling, .....	269 S. Fourth street, Philadelphia, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	A. J. Major, .....	Pencoyd, Pa.
First Vice President, .....	Chas. Major, .....	"
Secretary and Treasurer, .....	W. C. Smith, .....	"
Auditor, .....	D. P. Saller, .....	"
General Manager, .....	Chas. Major, .....	"
Chief Engineer, .....	T. M. Lavelle, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pencoyd and Philadelphia R. R., .....	Pencoyd, .....	Wissahickon, .....	1.15

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$35,538 23	Capital stock, .....	\$5,000 00
Cash and current assets, .....	4,777 82	Current liabilities, .....	\$4,916 05
		Profit and loss, .....	400 00
Grand total, .....	\$40,316 05	Grand total, .....	\$40,316 05

## PENNSYLVANIA RAILROAD COMPANY.

Date of organization: March 20, 1847, act of incorporation was approved April 13, 1846. Letters patent issued February 15, 1847. First election of directors held March 20, 1847.  
Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Alexander M. Fox, ....	Philadelphia, Pa.	Effingham B. Morris, ..	Philadelphia, Pa.
N. Parker Shortridge, ..	Wynnewood, Pa.	Thos. De Witt Cuyler, ..	"
William L. Elkins, ....	Philadelphia, Pa.	James McCrea, .....	Pittsburg, Pa.
Alexander J. Cassatt, ..	"	Lincoln Godfrey, .....	Philadelphia, Pa.
Clement A. Griscom, ..	"	John P. Green, .....	"
Amos R. Little, .....	"	Charles E. Pugh, .....	"
William H. Barnes, ....	"	Sutherland M. Prevost, ..	"
George Wood, .....	"	Samuel Rea, .....	"
C. Stewart Patterson, ..	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	A. J. Cassatt, .....	Broad Street Sta., Philadelphia.
First Vice President, .....	John P. Green, .....	" " " "
Second Vice President, .....	Chas. E. Pugh, .....	" " " "
Third Vice President, .....	S. M. Prevost, .....	" " " "
Fourth Vice President, .....	Samuel Rea, .....	" " " "
Secretary, .....	Lewis Neilson, .....	" " " "
Treasurer, .....	R. W. Smith, .....	" " " "
General Solicitor, .....	James A. Logan, .....	" " " "
Comptroller, .....	R. W. Downing, .....	" " " "
Assistant comptroller, .....	M. Riebenack, .....	" " " "
General Manager, .....	J. B. Hutchinson, .....	" " " "
Chief Engineer, .....	Wm. H. Brown, .....	" " " "

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Filbert Street Extension, .....	Phila. Broad St., Sta.	W. Philadelphia, Pa.,	.97
Philadelphia and Columbia Railroad, .....	W. Philadelphia, Pa.,	Columbia, Pa.,	79.50
Pennsylvania Railroad, .....	Harrisburg, Pa.,	Pittsburg, Pa.,	248.24
Total main line, .....			329.01
Delaware Extension, .....	In Philadelphia, Pa.,		7.81
Swanson Street Branch, .....	In Philadelphia, Pa.,		1.22
Grand Point Branch, .....	In Philadelphia, Pa.,		2.66
Schuylkill River Branch, .....	In Philadelphia, Pa.,		3.10
Fifty-second Street Branch, .....	In Philadelphia, Pa.,		.11
Frazer Branch, .....	Frazer, Pa.,	Zermatt, Pa.,	1.80
Trenton Cut-Off Branch, .....	Glen Loch, Pa.,	Morrisville, Pa.,	45.61
Lancaster Cut-off Branch, .....	At Lancaster, Pa.,		2.42
Columbia Branch, .....	Columbia, Pa.,	S. Columbia, Pa.,	.53
Columbia Bridge, .....	Columbia, Pa.,	Wrightsville, Pa.,	1.11
York Branch, .....	Wrightsville, Pa.,		11.77
Tyrone Branch, .....	Tyrone, Pa.,	Vail, Pa.,	3.15
Holidaysburg Branch, .....	Altoona, Pa.,	Holidaysburg, Pa.,	10.90
Morrison's Cove Branch, .....	Holidaysburg, Pa.,	Henrietta, Pa.,	13.90
Bloomfield Branch, .....	Roaring Springs, Pa.,	Ore Hill, Pa.,	3.00
Martinsburg Branch, .....	Martinsburg Jct., Pa.,	Martinsburg, Pa.,	.70
Williamsburg Branch, .....	Williamsburg Jc., Pa.,	Mount Etna, Pa.,	31.61
Canoe Creek Branch, .....	Williamsburg, Pa.,	Moore's Hill, Pa.,	2.62
Crissman Branch, .....	Jc. Canoe Creek Brch. Pa.,	Terminus, Pa.,	1.24
Clapper Branch, .....	Jc. Canoe Creek Brch. Pa.,	Terminus, Pa.,	.76
Springfield Branch, .....	Springfield Jct., Pa.,	Oremine, Pa.,	8.20
Clover Creek Branch, .....	Clover Creek Jct., Pa.,	Quarries, Pa.,	2.38
Lilly Branch, .....	Lilly, Pa.,	Coal Mines, Pa.,	2.12
Bens Creek Branch, .....	Bens Creek, Pa.,	Coal Mines, Pa.,	1.61
Sonman Branch, .....	Sonman, Pa.,	Terminus, Pa.,	.77
Martins Branch, .....	Near Portage, Pa.,	Coal Tipple, Pa.,	3.62
Wilmore Branch, .....	Near Bens Creek, Pa.,	South Summerhill, Pa.,	.60
Summerhill Branch, .....	Summerhill, Pa.,		2.03
Johnstown Branch, .....	Conemaugh, Pa.,	Johnstown, Pa.,	1.60
Alexandria Branch, .....	Donohue, Pa.,	Crab Tree, Pa.,	8.12
Brush Creek Branch, .....	Jeanette, Pa.,	Terminus, Pa.,	.51
Bull Run Branch, .....	Jeanette, Pa.,	Terminus, Pa.,	.71
Manor Branch, .....	Manor, Pa.,	Claridge, Pa.,	4.30
Youghiogheny Branch, .....	Irwin, Pa.,	Gratztown, Pa.,	10.19
Turtle Creek Branch, .....	Stewart, Pa.,	Export, Pa.,	10.80
Lyons Run Branch, .....	Saunders, Pa.,	Terminus, Pa.,	3.87
East Pittsburg Branch, .....	Stewart, Pa.,	Union R. R., Pa.,	5.90
Indiana Branch, .....	Blairsville Int., Pa.,	Indiana, Pa.,	12.91
Tearing Run Branch, .....	Tearing Run, Pa.,	Terminus, Pa.,	.83
Homer and Cherry Tree Branch, .....	Homer and Cherry Tree Jct., Pa.,	Terminus, Pa.,	.45
Port Ferry Branch, .....	Near E. Pittsburg Pa.,	Thomson, Pa.,	1.32
Branch, .....	W. Philadelphia, Pa.,	New Boston Jct., Pa.,	101.30
Branch, .....	Manayunk, Pa.,	West Manayunk, Pa.,	1.28

## PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—		
Branch, .....	Phoenixville, Pa., .....	Frazer, Pa., .....	10.65
Branch, .....	Court St., Reading, Pa., .....	6th St., Reading, Pa., .....	.98
Branch, .....	Pottsville, Pa., .....	Primrose, Pa., .....	7.49
Branch, .....	Morea, Pa., .....	Morea Breaker, Pa., .....	1.00
Branch, .....	Frankville, Pa., .....	Shenandoah, Pa., .....	4.98
Branch, .....	Shenandoah, Pa., .....	West Penn Col., Pa., .....	2.54
Branch, .....	Rock Glen Jct., Pa., .....	Nescopee, Pa., .....	11.96
Branch, .....	Tomhicken, Pa., .....	Sunbury, Pa., .....	43.44
Branch, .....	Catawissa, Pa., .....	Wilkes-Barre, Pa., .....	43.12
Branch, .....	Nanticoke, Pa., .....	Glen Lyon, Pa., .....	4.09
Branch, .....	Nanticoke, Pa., .....	West Nanticoke, Pa., .....	.61
Branch, .....	Selinsgrove, Pa., .....	Lewistown Jct., Pa., .....	44.74
Branch, .....	Lewistown, Pa., .....	Milroy, Pa., .....	11.14
Harrisburg, Portsmouth, Mt. Joy and Lancaster Railroad, .....	Dillerville, Pa., .....	Harrisburg, Pa., .....	
Harrisburg, Portsmouth, Mt. Joy and Lancaster Railroad, .....	Columbia, Pa., .....	Branch Int., Pa., .....	52.61
West Chester Railroad, .....	Zermatt, Pa., .....	West Chester, Pa., .....	5.22
Lancaster and Reading N. O. R. R., .....	Lancaster, Pa., .....	Quarryville, Pa., .....	15.21
Tyrone and Clearfield Railroad, .....	Vall, Pa., .....	Curwensville & Brch., Pa., .....	129.16
Western Pennsylvania Railroad, .....	Bolivar, Pa., .....	Allegheny City and Branch, Pa., .....	129.08
United New Jersey Railroad and Canal Co.'s Lines, .....	Trenton, N. J., .....	Jersey City, N. J., .....	
United New Jersey Railroad and Canal Co.'s Lines, .....	Camden, N. J., .....	S. Amboy, N. J., & Branches, .....	144.91
Hudson River Ferries, .....	Jersey City, N. J., .....	New York, N. Y., .....	1.00
Trenton-Delaware Bridge, .....	Morrisville, Pa., .....	Trenton, N. J., .....	.19
Philadelphia and Trenton Railroad, .....	Kensington, Pa., .....	Morrisville, Pa., and Branches, .....	26.50
Connecting Railway, .....	Germantown Jct., Pa., .....	Chestnut Hill, Pa., and Branches, .....	
Connecting Railway, .....	Mantua, Phila., Pa., .....	Frankford Jct., and Branches, .....	36.19
River Front Railroad, .....	In Philadelphia, Pa., .....	Rocky Hill, N. J., .....	4.62
Rocky Hill Railroad and Transportation, .....	Kingston, N. J., .....	Pemberton, N. J., .....	2.39
Camden and Burlington Co. R. R., .....	Camden, N. J., .....	and Branches, .....	29.61
Vincentown Branch Railroad, .....	Ewanville, N. J., .....	Vincentown, N. J., .....	2.84
Mt. Holly, Lumberton & Meadford R. R., .....	Mt. Holly, N. J., .....	Medford, N. J., .....	5.35
Ridgway and Clearfield Railroad, .....	Ridgway, Pa., .....	Falls Creek, Pa., .....	37.23
Musontown and New Salem Railroad, .....	Mosier Run Jct., Pa., .....	Buffington, Pa., .....	6.04
Downingtown and Lancaster Railroad, .....	Downingtown, Pa., .....	Conestoga Jct., Pa., .....	37.53
Pomeroy and Newark Railroad, .....	Pomeroy, Pa., .....	Near Newark, Del., .....	25.70
Bedford and Bridgeport Railway, .....	Mt. Dallas, Pa., .....	Pa. and Md. State Line Branches, .....	49.17
Lewisburg and Tyrone Railroad, .....	Tyrone, Pa., .....	Fairbrook, Pa., and Branches, .....	35.12
Lewisburg and Tyrone Railroad, .....	Montandon, Pa., .....	Near Lemont, Pa., .....	
Bald Eagle Valley Railroad, .....	Vall, Pa., .....	Lock Haven, Pa., and Branches, .....	92.63
Tipton Railroad, .....	Tipton, Pa., .....	Coal Mines, Pa., .....	4.44
Cambria and Clearfield Railroad, .....	Cresson Jct., Pa., .....	Glen Campbell Jct., Pa. & Branches, .....	102.66
Cresson and Irvonia Railroad, .....	Cresson, Pa., .....	Irvonia, Pa., and Branches, .....	29.54
Ebensburg and Black Lick Railroad, .....	Ebensburg, Pa., .....	Near Vintondale, Pa., and Branches, .....	20.83
South Fork Railroad, .....	South Fork, Pa., .....	Scalp Level, Pa., and Branches, .....	44.94
South West Pennsylvania Railway, .....	Near Greensburg, Pa., .....	Fairchance, Pa., and Branches, .....	123.82
Monongahela and Washington R. R., .....	Monongahela, Pa., .....	Ellsworth, Pa., .....	14.29
Pittsburg, Virginia and Charleston Ry., .....	Pittsburg, S. Side, Pa., .....	W. Brownsville, Pa., and Branches, .....	94.73
Perth Amboy and Woodbridge R. R., .....	Near Rahway, N. J., .....	Perth Amboy, N. J., .....	6.40
Millstone and New Brunswick R. R., .....	Millstone Jct., N. J., .....	East Millstone, N. J., .....	6.64
Belvidere Delaware Railroad, .....	Trenton, N. J., .....	Manunka Chunk, N. J. and Branch, .....	81.00
Freehold and Jamesburg Agl. R. R., .....	Jamesburg, N. J., .....	Sea Girt, N. J., .....	27.54
Columbus, Kinkora & Springfield R. R., .....	Kinkora, N. J., .....	New Lisbon, N. J., .....	10.81
Philadelphia and Long Branch R. R., .....	Birmingham, N. J., .....	Bay Head Jct., N. J., and Branches, .....	49.07
Philadelphia and Beach Haven R. R., .....	Manahawken, N. J., .....	Beach Haven, N. J., .....	12.09
New York Bay Railroad, .....	Near Waverly, N. J., .....	Crosby C. B. R. of N. J. & Branches, .....	9.44
Delaware River Railroad and Bridge, .....	Frankford Jct., Phila., .....	Pensauken Jct., N. J. and Branches, .....	10.27

## PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Philadelphia and Erie Railroad, .....	Sunbury, Pa., .....	Erie, Pa., and Brchs.	304.80
Johnsonburg Railroad, .....	Johnsonburg, Pa., ...	Clermont, Pa., .....	19.69
Western New York & Pennsylvania Ry.,	Buffalo, N. Y., .....	Emporium, Pa., .....	576.33
Western New York & Pennsylvania Ry.,	Buffalo, N. Y., .....	Oil City, Pa., and Branches.	
Kinzua Valley Railroad, .....	Morrisons, Pa., .....	West Line, Pa., .....	10.00
Allegheny Valley Railway, .....	Oil City, Pa., .....	Pittsburg, Pa., .....	260.51
Allegheny Valley Railway, .....	Red Bank, Pa., .....	Driftwood, Pa., .....	
Pennsylvania and North Western R. R.,	Bellwood, Pa., .....	Horatio, Pa., and Branches.	78.64
Total mileage used by Pennsylvania R. R. Co. for its statistics, .....			3,681.92
Lines Operated Under Trackage Rights.			
New York and Long Branch R. R., .....	Perth Amboy, N. J., ...	Bay Head, N. J., ...	38.04
Central Railroad of New Jersey, .....	Woodbridge Jct., N.J.	Perth Amboy, N. J., ...	1.70
Lehigh Valley Railroad, .....	New Boston, Pa., .....	Tomhicken, Pa., ...	25.40
Philadelphia and Reading Railway, .....	Wetherill Jct., Pa., ...	Frackville, Pa., .....	3.20
Pennsylvania Railroad in Maryland, .....	State Line Pa. & Md.,	Cumberland, Md., .....	6.10
Piedmont and Cumberland Railroad, .....	In Cumberland, Md., ...		.40
Pittsburg, Cincinnati, Chicago and St. Louis Railway, .....	Pittsburg Station, Pa.	Pittsburg, S. Side, Pa.	1.20
Northern Central Railway, .....	Selinsgrove Jct., Pa.,	Sunbury, Pa., .....	5.00
Fernberton and Hightstown Railroad	Fernberton, N. J., .....	Lewistown, N. J., .....	2.60
Union Transportation Co.			
Total mileage operated, .....			3,765.56

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$95,015,153 63	Capital stock, .....	\$204,374,850 00
Cost of equipment, .....	42,978,823 71	P. R. R. dividend scrip of May 31, 1893, .....	2,543 00
Stocks owned, .....	168,151,635 30	Allotment stock, Jan., 1900, June, 1901 and scrip, .....	8,907 50
Bonds owned, .....	32,602,233 65	Funded debt, .....	86,358,840 00
Other permanent investments, .....	245,444 94	Installments P. R. R. Co. 3½ per cent. conv. bonds, .....	24,924,556 25
Girard L. & Trust Co. special equip. 4 per cent. equip. trust gold loan, .....	3,000,000 00	Current liabilities, .....	43,529,134 99
Construction and equipment suspense, .....	8,197,336 55	Real estate mortgages, .....	5,340,616 91
Harrisburg, Portsmouth, Mt. Joy and Lancaster R. R. Co., cost as represented by guar. stock and bonds, .....	1,882,550 00	Accrued interest on funded debt not yet payable, .....	1,660,630 21
Cash and current assets, .....	44,999,219 81	Harrisburg, Portsmouth, Mt. Joy and Lancaster R. R. Co. guaranteed stock and bonds, .....	1,882,550 00
Managers of trust created Oct. 9, 1878, .....	5,146,319 49	Securities W. N. J. R. R. & Coal Co., .....	3,283,462 25
Other Assets:		Fund for purchase of securities guaranteed by P. R. R. Co. created Oct. 9, 1878, .....	5,146,319 49
Materials and supplies, .....	6,291,121 07	Sinking fund Penna. R. R. Co. consolidated mortgage bonds and S. H. & W. Ry. Co. bonds, .....	7,652,520 00
Sinking fund, .....	5,801,740 00	Extraordinary expenditure fund, .....	5,000,000 00
W. N. J. R. R. Co. securities, .....	3,283,462 25	Profit and loss, .....	28,530,168 80
Grand total, .....	\$417,696,099 40	Grand total, .....	\$417,696,099 40

## PENNSYLVANIA COMPANY.

Date of organization: April 1, 1871.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. Cassatt, .....	Philadelphia, Pa.	Charles E. Pugh, ....	Philadelphia, Pa.
James McCrea, .....	Pittsburg, Pa.	N. P. Shortridge, ....	"
Joseph Wood, .....	"	Samuel Rea, .....	"
J. J. Turner, .....	"	George Wood, .....	"
Edward B. Taylor, ....	"	C. Stuart Patterson...	"
Jno. P. Green, .....	Philadelphia, Pa.	L. F. Loree, .....	Baltimore, Md.
William H. Barnes, ....	"		

## OFFICERS.

Title.	Name.	Official Address
President, .....	A. J. Cassatt, .....	Philadelphia, Pa.
First Vice President, .....	James McCrea, .....	Pittsburg, Pa.
Second Vice President, .....	Joseph Wood, .....	"
Third Vice President, .....	J. J. Turner, .....	"
Fourth Vice President, .....	E. B. Taylor, .....	"
Secretary, .....	S. B. Liggett, .....	"
Assistant Secretary, .....	S. H. Church, .....	"
Treasurer, .....	T. H. B. McKnight, .....	"
Assistant Treasurer, .....	R. R. Reed, .....	"
General Counsel, .....	J. J. Brooks, .....	"
Assistant Counsel, .....	L. L. Gilbert, .....	"
Assistant Counsel, .....	A. P. Burgwin, .....	"
Comptroller, .....	Jno. W. Renner, .....	"
Assistant Comptroller, .....	Albert McElvey, .....	"
Auditor Freight Receipts, .....	Jno. M. Lyon, .....	"
Auditor Passenger Receipts, .....	C. S. Covert, .....	"
Auditor Disbursements, .....	D. C. Copperstone, .....	"
General Manager, .....	G. L. Peck, .....	"
Chief Engineer, .....	Thos. Rodd, .....	Philadelphia, Pa.
Chief of Motive Power, .....	Theodore N. Ely, .....	Fort Wayne, Ind.
Superintendent of Motive Power,...	D. F. Crawford, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Rochester, Beaver Falls & Western Ry.,	Jc. Marginal R. R., Beaver Falls.	Sixth Ave., Beaver Falls.	.55
South Chicago and Southern Railroad,...	Colehour Jct., Ill.,...	Bernice, Ill., .....	9.32
	Hegewisch, Ill., ....	Indiana State Line,...	.93
	Illinois State Line, ..	Clarke Jct., Ind.,...	7.56
	Hegewisch, Ill., ....	100th St., Chicago, Ill.,	4.43
Pittsburg, Fort Wayne and Chicago Ry	Pittsburg, Pa., .....	Chicago, Ill., .....	468.32
Cummings Branch, .....	South Chicago, Ill.,...	Cummings, Ill., .....	1.57

## PROPERTY OPERATED—Continued.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Massillon and Cleveland R. R., .....	Massillon Jct., O., .....	Clinton, O., .....	12.23
Erie and Pittsburg Railroad, .....	New Castle, Pa., .....	Girard Jct., Pa., .....	81.07
Dock Branch at Erie, Pa., .....	Jct. with main line, .....	State St., Erie, Pa., .....	2.47
Cleveland and Pittsburg Railroad, .....	Rochester, Pa., .....	Cleveland, O., .....	123.89
River Division, .....	Yellow Creek, O., .....	Bellaire, O., .....	43.44
Tuscarawas Branch, .....	Bayard, O., .....	New Philadelphia, O., .....	31.10
Salineville Branch, .....	Salineville, O., .....	Pittsburg Coal Co's Mines, Carroll Co., Ohio, .....	3.40
New Castle and Beaver Valley R. R., .....	Homewood, Pa., .....	New Castle, Pa., .....	14.56
Pittsburg, Youngstown and Ashtabula R. R., .....	Kenwood, Pa., .....	Ashtabula, O., .....	59.00
Clearfield Branch, .....	Jc. near Heselton, O., .....	Tube Works, O., .....	1.19
Alliance Branch, .....	Niles, O., .....	Alliance Jct., O., .....	21.90
Pittsburg, Ohio Valley and Cincinnati R. R., .....	Bellaire, O., .....	Powhatan, O., .....	15.27
Toledo, Walhonding Valley and Ohio Railroad, .....	Coshocton, O., .....	W. Londonville, O., .....	45.42
Rolling Mill Railroad, .....	Toledo Jct., O., .....	Toledo, O., .....	79.98
Marginal R. R., Beaver Falls, Pa., .....	Jct. T. W. V. & O. R. R., E. Toledo, O., .....	Maumee Rolling Mill E. Toledo, O., .....	.71
Cleveland and Marietta Railway, .....	Jct. with P., F. W. & C. Ry., .....	Point on Second Ave., Beaver Falls, .....	2.96
Indianapolis and Vincennes Railroad, .....	Marietta, O., .....	Canal Dover, O., .....	103.13
Island Coal, Branch & Dugger Ex., .....	Indianapolis, Ind., .....	Vincennes, Ind., .....	116.92
Gosport Branch, .....	Bushrod, Ind., .....	Duggersville, Ind., .....	11.88
New Castle Branch (W. N. Y. & P. Ry.), .....	Gosport, Ind., .....	Stinesville, Ind., .....	4.31
Volant Branch (W. N. Y. & P. Ry.), .....	Mahonington, Pa., .....	Stoneboro, Pa., .....	37.62
Lake Shore and Michigan Southern Ry., .....	Leesburg, Pa., .....	Limestone Quarries on Wolf Creek, Pa., .....	11.93
Lake Shore and Michigan Southern Ry., .....	Stoneboro, Pa., .....	Oil City, Pa., .....	29.70
Union Railway, .....	Girard Jct., Pa., .....	Erie, Pa., .....	16.71
	Indianapolis, Ind., .....		.12
Total mileage operated, .....			1,407.91

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of real estate, .....	\$1,889,686 27	Capital stock, .....	\$40,000,000 00
Cost of equipment, .....	7,968,094 30	Funded debt, .....	59,773,614 86
Stocks owned, .....	83,410,893 23	Current liabilities, .....	15,007,654 97
Bonds owned, .....	10,475,801 45	Real estate mortgages, .....	60,000 00
Other permanent investments, ...	1,362,433 21	Accrued interest on funded debt not yet payable, .....	340,843 19
Cash and current assets, .....	6,114,671 51	Accrued principal on car trust equipment not yet payable, .....	179,852 59
Other Assets:		Due lessor companies for supplies, .....	831,831 58
Equipment trust payments, ...	4,823,614 26	Profit and loss, .....	7,339,644 88
Materials and supplies, .....	2,058,796 79		
Sinking fund, .....	916,760 00		
Sundries, .....	1,574,064 52		
Betterments to leased roads, ..	3,439,420 23		
Grand total, .....	\$123,533,441 07	Grand total, .....	\$123,533,441 07

## PENNSYLVANIA AND NEW YORK CANAL AND RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Company.  
 Date of organization: Organized as North Branch Canal Company May 15, 1858. Name changed March 20, 1865.  
 Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. Hartshorne, .....	Philadelphia, Pa.	Wm. C. Alderson, ....	Philadelphia, Pa.
Wm. H. Sayre, .....	S. Bethlehem, Pa.	John R. Fanshawe, ..	"
Albert Lewis, .....	Bear Creek, Pa.	Isaac McQuilkin, ....	"
James W. Fuller, .....	Catasauqua, Pa.	David G. Baird, .....	"
Wm. Connell, .....	Scranton, Pa.	E. H. Albright, .....	New York, N. Y.
Elisha P. Wilbur, ....	S. Bethlehem, Pa.	Edw. T. Stotesbury, ..	Philadelphia, Pa.

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Alfred Walter, .....	Philadelphia, Pa.
Secretary, .....	John R. Fanshawe, .....	"
Treasurer, .....	Wm. C. Alderson, .....	"
Comptroller, .....	Isaac McQuilkin, .....	"

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what tract operated. kind of con-	Miles of line.
	From—	To—			
Pennsylvania and New York Canal and R. R. Co.	Wilkes-Barre, Pa.	New York State Line, .....	Lehigh Valley R. R. Co.	Lease. ....	28.97
Branches & Spurs, .....	.....	.....	.....	.....	42.03
Total mileage, .....	.....	.....	.....	.....	141.00



## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$8,147,963 92	Capital stock, .....	\$1,061,700 00
Lands owned, .....	137,341 81	Funded debt, .....	10,000,000 00
Profit and loss, .....	2,887,960 25	Current liabilities, .....	101,470 98
Grand total, .....	\$11,163,170 98	Grand total, .....	\$11,163,170 98

## PENNSYLVANIA AND NORTH WESTERN RAILROAD COMPANY.

(For four months ending June 30, 1902.)

Operated by Pennsylvania Railroad Company.

Date of organization: January 1, 1890.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. H. Barnes, .....	Philadelphia, Pa.	Effingham B. Morris, ..	Philadelphia, Pa.
T. DeWitt Cuyler, .....	"	Wm. A. Patton, .....	"
Jno. P. Green, .....	"	N. P. Shortridge, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel Rea, .....	Philadelphia, Pa.
Secretary, .....	Vacancy.	"
Treasurer, .....	Tabor Ashton, .....	"
Chief Engineer, .....	W. H. Brown, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what tract operated—kind of con-	Miles of line.
	From—	To—			
Pennsylvania and North Western R. R. Branches, .....	Bellwood, Pa., ..	Horatio, Pa., ..	Pennsylvania R. R. Co.	Resolution of Board.	61.44
Total mileage, .....	.....	.....	.....	.....	17.20
					78.64

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$4,181,629 31	Capital stock, .....	\$2,250,000 00
Cost of equipment, .....	570,261 42	Funded debt, .....	2,247,000 00
Stocks owned, .....	20,000 00	Current liabilities, .....	59,635 55
Cash and current assets, .....	284,065 00	Profit and loss, .....	515,540 18
Other Assets:			
Sinking fund, .....	16,500 00		
Grand total, .....	\$5,073,475 73	Grand total, .....	\$5,073,475 73

## PEOPLE'S RAILWAY COMPANY.

Operated by Schuylkill Electric Railway Company and Schuylkill and Lehigh Valley Railroad Company.

Date of organization: May 24, 1865.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. C. Luther, .....	Pottsville, Pa.	J. P. Jones, .....	"
W. D. Baber, .....	"	L. F. Birgham, .....	"
Geo. S. Clemens, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	R. C. Luther, .....	Pottsville, Pa.
Secretary and Treasurer, .....	Wm. D. Pollard, .....	"
Superintendent, .....	Wm. D. Pollard, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what tract operated. kind of con-	Miles of line.
	From—	To—			
People's Railway.	Pottsville, Pa.,	Minersville, Pa.	Schuylkill Electric Ry. Co., and Schuylkill and Lehigh Valley R. R. Co.		4.40

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$99,346 07	Capital stock, .....	\$100,000 00
Cost of equipment, .....	1,287 23	Funded debt, .....	36,000 00
Cash and current assets, .....	27,019 23		
Profit and loss, .....	8,447 35		
Grand total, .....	\$136,000 00	Grand total, .....	\$136,000 00

## PERKIOMEN RAILROAD COMPANY.

Date of organization: March 25, 1865.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Voorhees, ....	Philadelphia, Pa.	Howard Boyd, .....	Norristown, Pa.
C. E. Henderson, .....	"	D. K. Graber, .....	Pennsburg, Pa.
E. F. Smith, .....	"	Jonathan P. Hillegass, .....	"
J. H. Loomis, .....	"	Chas. M. Reed, .....	"
James M. Landis, .....	"	Jacob B. Hillegass, .....	Norristown, Pa.
Thos. M. Richards, ...	"	Wm. F. Dannehower, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	James Boyd, .....	Philadelphia, Pa.
First Vice President, .....	Theodore Voorhees, .....	"
Second Vice President, .....	C. E. Henderson, .....	"
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	W. A. Church, .....	"
Comptroller, .....	D. Jones, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Perkiomen Railroad, .....	Perkiomen Jct., Pa.,	Emaus, Pa., .....	33.33

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$2,826,700 59	Capital stock, .....	\$1,500,000 00
Cost of equipment, .....	510 00	Funded debt, .....	1,924,800 00
Cash and current assets, .....	123,833 53	Current liabilities, .....	45,933 48
Other Assets:			
Materials and supplies, .....	7,930 48		
Profit and loss, .....	441,554 88		
Grand total, .....	\$3,470,528 48	Grand total, .....	\$3,470,528 48

## PERRY COUNTY RAILROAD COMPANY.

Date of organization: February 4, 1887.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. H. Smiley, .....	New Bloomfield, Pa.	D. B. Milliken, .....	Landisburg, Pa.
James McIlhenny, ....	"	S. R. Lightner, .....	"
H. C. Shearer, .....	"	P. F. Duncan, .....	Duncannon, Pa.
Chas. A. Barnett, .....	"	George Pennell, .....	"
H. E. Shelbley, .....	"	Abram Bower, .....	Falling Springs, Pa.
H. Welcomer, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	Chas. H. Smiley, .....	New Bloomfield, Pa.
First Vice President, .....	D. B. Milliken, .....	Landisburg, Pa.
Second Vice President, .....	W. H. Miller, .....	York, Pa.
Secretary, .....	Jas. M. Barnett, .....	New Bloomfield, Pa.
Treasurer, .....	A. R. Johnson, .....	"
Auditor, .....	W. S. Selbert, .....	"
General Manager, .....	H. C. Shearer, .....	"
General Superintendent, .....	H. C. Shearer, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Perry County Railroad, .....	Duncannon, Pa., .....	Landisburg, Pa., ....	22.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$217,145 91	Capital stock, .....	\$97,900 00
Cost of equipment, .....	8,128 50	Funded debt, .....	125,000 00
Cash and current assets, .....	357 94	Current liabilities, .....	20,165 65
Other Assets:		Accrued interest on funded debt	
Materials and supplies, .....	240 00	not yet payable, .....	480 00
Sundries, .....	17,560 09	Profit and loss, .....	387 39
Grand total, .....	\$243,932 44	Grand total, .....	\$243,932 44

## PHILADELPHIA AND BALTIMORE CENTRAL RAILROAD COMPANY.

Operated by Philadelphia, Wilmington and Baltimore Railroad Company.

Date of organization: March 17, 1863.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Henry F. Kenney, ....	Philadelphia, Pa.	Samuel D. Ramsey,....	West Chester, Pa.
John P. Green, .....	"	Thos. V. Cooper, ....	Media, Pa.
N. P. Shortridge, .....	"	George S. Dare, .....	Rising Sun, Md.
Samuel Dickey, .....	Oxford, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Henry F. Kenney, .....	Philadelphia, Pa.
Vice President, .....	John P. Green, .....	"
Secretary, .....	Lewis Nelson, .....	"
Treasurer, .....	Robert W. Smith, .....	"
Assistant Secretary, .....	A. J. Connly, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what tract operated, kind of con.	Miles of line.
	From—	To—			
Philadelphia and Baltimore Central R. R.	W. Phila., .....	Octarora Jct.,...	P., W. and B. R. R. Co.	As agent,...	62.60
Branch, .....	Wawa, Pa., ...	West Chester, Pa.	.....	.....	9.43
Chester Creek R.R.	Brandywine Summit.	Kaolin Works, ..	.....	.....	1.63
	Lamokin, .....	Lenni, .....	.....	.....	6.69
Total mileage, .....	.....	.....	.....	.....	80.35

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$4,078,693 89	Capital stock, .....	\$2,499,189 00
Stocks owned, .....	1,100 00	Funded debt, .....	2,200,000 00
Lands owned, .....	293,822 27	Ground rents, .....	26,512 50
Cash and current assets, .....	379,632 61	Current liabilities, .....	25,697 17
Profit and loss, .....	70,482 91	State of Maryland, .....	35,000 00
		Accrued interest on funded debt not yet payable, .....	17,333 33
Grand total, .....	\$4,803,132 00	Grand total, .....	\$4,803,132 00

## PHILADELPHIA BELT LINE RAILROAD COMPANY.

Date of organization: May 10, 1889.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.
James Dobson, .....	100 South Filbert street, Philadelphia, Pa.
Chas. H. Cramp, .....	Beach and Ben street, Philadelphia, Pa.
Walter F. Hager, .....	Philadelphia Bank Bldg., Philadelphia, Pa.
E. A. Hancock, .....	Garise Building, Philadelphia, Pa.
Wm. H. Jenks, .....	28 Chestnut street, Philadelphia, Pa.
Carlin Pardee, .....	Draxel Building, Philadelphia, Pa.
Frank L. Neill, .....	3-7 Walnut street, Philadelphia, Pa.
Francis B. Reeves, .....	116 South Delaware avenue, Philadelphia, Pa.
Wm. W. Justice, .....	"
John T. Bailey, .....	Water and Morris streets, Philadelphia, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Francis B. Reeves, .....	308 Walnut St., Phila.
First Vice President, .....	Walter F. Hagar, .....	" " "
Secretary, .....	John J. Curley, .....	" " "
Treasurer, .....	Richard Tull, .....	512 Crozer Bldg., Phila.
Attorney or General Counsel, .....	George S. Graham, .....	308 Walnut St., Phila.
General Manager, .....	Ashbel Welch, .....	

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Main Line, .....	Allegheny Ave., .....	Bridesburg, .....	2.66
Sidings, .....	.....	.....	1.14
Under contract with Penna. R. R. Co.	.....	.....	2.00
Portion of their line and line of River Front R. R.	.....	.....	
Total mileage operated, .....	.....	.....	5.80

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$218,177 95	Capital stock, .....	\$200,000 00
Cash and current assets, .....	1,107 76	Current liabilities, .....	19,285 71
Grand total, .....	\$219,285 71	Grand total, .....	\$219,285 71

## PHIADELPHIA, BUSTLETON AND TRENTON RAILROAD COMPANY.

(Six months ending December 31, 1901.)

Operated by Pennsylvania Railroad Company.

Date of organization: May 1, 1893.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. D. Barclay, .....	Philadelphia, Pa.	Wm. A. Patton, .....	Philadelphia, Pa.
Jos. W. Crawford, .....	"	Thomas B. Rea, .....	New York, N. Y.
John P. Green, .....		George Wood, .....	Philadelphia, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel Rea, .....	Philadelphia, Pa.
Secretary, .....	Albert Hewson, .....	"
Treasurer, .....	Teber Ashton, .....	"
Chief Engineer, .....	W. H. Brown, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what tract operated kind of con-	Miles of line.
	From—	To—			
Philadelphia, Bustleton and Trenton Railroad.	North Penn Jct. Philadelphia, Pa.	Oxford Road, Philadelphia, Pa.	Pennsylvania R. Co.	.....	2.55

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$438,023 22	Capital stock, .....	\$438,450 00
Cash and current assets, .....	4,158 73	Profit and loss, .....	5,781 95
Grand total, .....	\$442,181 95	Grand total, .....	\$442,181 95

## PHILADELPHIA AND CHESTER VALLEY RAILROAD COMPANY.

Date of organization: March 7, 1888.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. E. Henderson, .....	Philadelphia, Pa.	Theodore Voorhees, ..	Philadelphia, Pa.
James M. Landis, ....	"	W. R. Taylor, .....	"
Chas. Heebner, .....	"	Hugh De Haven, .....	"



## OFFICERS.

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	W. A. Church, .....	"
Comptroller, .....	D. Jones, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Philadelphia and Chester Valley R. R., .....	Bridgeport, Pa., .....	Downington, Pa., .....	21.49
Cedar Hollow Branch, .....	.....	.....	2.44
Total mileage operated, .....	.....	.....	23.93

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,089,068 26	Capital stock, .....	\$755,100 00
Cash and current assets, .....	79,512 74	Funded debt, .....	390,510 00
Profit and loss, .....	109,087 61	Current liabilities, .....	148,501 50
		Accrued interest on funded debt not yet payable, .....	2,555 11
Grand total, .....	\$1,237,668 61	Grand total, .....	\$1,237,668 61

## PHILADELPHIA AND DELAWARE COUNTY RAILROAD COMPANY.

Operated by Philadelphia, Wilmington and Baltimore Railroad Company.

Date of organization: April 2, 1890.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes, .....	Philadelphia, Pa.	Stuart Wood, .....	Philadelphia, Pa.
John P. Green, .....	"	J. Randall Williams, .....	"
Wm. A. Patton, .....	"	N. P. Shortridge, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel Rea, .....	Philadelphia, Pa.
Secretary, .....	Vacancy, .....	"
Treasurer, .....	Taber Ashton, .....	"
Chief Engineer, .....	W. H. Brown, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what tract operated. kind of con-	Miles of line.
	From—	To—			
Philadelphia and Delaware County R. R. Branches, .....	Fernwood, .....	Newtown Sq.,...	Phila., Wtl. and Baltimore R. R. Co.	Resolutions of Board.	9.93
Total mileage, .....					1.96
					11.89

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$801,007 51	Capital stock, .....	\$354,750 00
Cash and current assets, .....	4,029 09	Funded debt, .....	180,000 00
Profit and loss, .....	120,846 31	Current liabilities, .....	188,832 91
		Accrued interest on funded debt not yet payable, .....	2,250 00
Grand total, .....	\$ 725,883 91	Grand total, .....	\$ 725,883 91

## PHILADELPHIA AND ERIE RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: April 3, 1837.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
N. P. Shortridge, .....	Wynnewood, Pa.	J. H. Catherwood, .....	Philadelphia, Pa.
John P. Green, .....	Philadelphia, Pa.	George Wood, .....	"
Sam'l G. Thompson, ..	"	Samuel Rea, .....	"
J. Bayard Henry, .....	"	Jos. W. Gross, .....	"
William L. Elkins, .....	"	Jas. Elverson, .....	"
Amos R. Little, .....	"	W. S. P. Shields, .....	"
William H. Barnes, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	N. Parker Shortridge, .....	Philadelphia, Pa.
Secretary and Treasurer, .....	J. S. Vanzandt, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia and Erie Railroad Company, .....	Sunbury, Pa., ...	Erie, Pa., .....	Penna. Railroad Co. ....	.....	287.56
Branch, .....	Queens Run, Pa. ....	Terminus, .....	.....	.....	3.60
Branch, .....	Alleris, Pa., ...	Nisbet, Pa., ...	.....	.....	7.39
Branch, .....	Newberry, Pa., ...	Williamsport, Pa. ....	.....	.....	1.93
Branch, .....	In Williamsport	.....	.....	.....	4.32
Total mileage, .....	.....	.....	.....	.....	304.80

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$30,466,132 03	Capital stock, .....	\$10,385,000 00
Stocks owned, .....	28,963 50	Funded debt, .....	19,823,000 00
Cash and current assets, .....	1,827,623 83	Current liabilities, .....	238,546 59
Other Assets:		Accrued interest on funded debt not yet payable, .....	384,987 52
Materials and supplies, .....	12,246 24	Sundry items, .....	5,218 50
Sundries, .....	256,503 59	Renewal fund, .....	805,120 00
		Extraordinary expenditure fund, ..	400,000 00
		Profit and loss, .....	1,028,740 66
Grand total, .....	\$32,620,633 26	Grand total, .....	\$32,620,633 26

## PHILADELPHIA AND FRANKFORD RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.  
 Date of organization: March 12, 1892.  
 Under laws of what government or State organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. W. Foulkrod, .....	Philadelphia, Pa.	John Lowber Welsh...	Philadelphia, Pa.
D. C. Nimlet, .....	"	Theodore Voorhees,....	"
Wm. M. Horrocks, .....	"	C. E. Henderson, .....	"

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Geo. F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	W. A. Church, .....	"
Comptroller, .....	D. Jones, .....	"

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia and Frankford Railroad.	Crescentville, Pa.	Frankford, Pa.,	Philadelphia and Reading Ry.	Agreement.	2.59

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$732,192 93	Capital stock, .....	\$500,000 00
Cash and current assets, .....	528,512 28	Funded debt, .....	500,000 00
		Current liabilities, .....	223,950 03
		Profit and loss, .....	27,754 58
Grand total, .....	\$1,260,705 20	Grand total, .....	\$1,260,705 20

# PHILADELPHIA, GERMANTOWN AND CHESTNUT HILL RAILROAD COMPANY.

(For six months ending December 31, 1901.)

Operated by Pennsylvania Railroad Company.

Date of organization: December 18, 1883.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. L. Elkins, .....	Philadelphia, Pa.	C. Stuart Patterson,...	Philadelphia, Pa.
John P. Green, .....	"	Samuel Rea, .....	"
Chas. W. Henry, .....	"	N. P. Shortridge, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel F. Huston, .....	Philadelphia, Pa.
Secretary, .....	Albert Hewson, .....	"
Treasurer, .....	Taber Ashton, .....	"
Chief Engineer, .....	W. H. Brown, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia, Germantown and Chestnut Hill R. R. Branches, .....	Germantown Jc.	Chestnut Hill,...	Pennsylvania R. R. Co.	Lease, .....	6.75
Total mileage,...					7.12
					13.87

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$2,284,984 15	Capital stock, .....	\$1,263,000 00
		Funded debt, .....	1,000,000 00
		Profit and loss, .....	21,984 15
Grand total, .....	\$2,284,984 15	Grand total, .....	\$2,284,984 15

## PHILADELPHIA, GERMANTOWN AND NORRISTOWN RAIL-ROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.

Date of organization: February 17, 1881.

Under laws of what government or State organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.
W. S. Wilson, .....	132 South Third street, Philadelphia, Pa.
Howard Boyd, .....	Norristown, Pa.
William Dulles, .....	262 South Sixteenth street, Philadelphia, Pa.
George H. Colket, .....	Fourth and Walnut streets, Philadelphia, Pa.
Richard A. F. Penrose, .....	460 Bullitt Building, Philadelphia, Pa.
John A. Brown, Jr., .....	Real Estate Trust Building, Philadelphia, Pa.
Richard Doll, .....	1215 Spruce street, Philadelphia, Pa.
Jos. W. Johnson, .....	535 Chestnut street, Philadelphia, Pa.
Frederick V. Jorden, .....	Bryn Mawr, Pa.
James Tracy, .....	Conshohocken, Pa.
Edw. D. Foland, .....	104 South Fifth street, Philadelphia, Pa.
Elwood Rhoads, .....	Norristown, Pa.

### OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	W. S. Wilson, .....	132 South Third street, Phila.
Secretary and Treasurer, .....	C. C. Wilson, .....	" " " "

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia, Germantown and Norristown.	9th & Green,....	Germantown, ..	Philadelphia and Reading Ry. Co.	Lease, .....	6.40
Norristown Branch	Sixteenth St.,...	Norristown, ...	Philadelphia and Reading Ry. Co.	Lease, .....	14.20
Total mileage,...	.....	.....	.....	.....	20.60

## GENERAL BALANCE SHEET.

Assets.		Total.	Liabilities.		Total.
Cost of road, .....	\$1,639,872	\$3	Capital stock, .....	\$2,246,900	00
Cost of equipment, .....	367,988	09	Current liabilities, .....	64,635	95
Bonds owned, .....	3,952	00			
Plymouth Railroad, .....	274,495	19			
Cash and current assets, .....	18,716	51			
Other Assets:					
Sundries, .....	6,511	83			
Grand total, .....	\$2,311,535	95	Grand total, .....	\$2,311,535	95

## PHILADELPHIA, HARRISBURG AND PITTSBURG RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.

Date of organization: July 24, 1890.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Lowber Welsh,....	Philadelphia, Pa.	C. H. Quarles, .....	Philadelphia, Pa.
W. G. Besler, .....	"	Jos. S. Harris, .....	"
Charles Heebner, .....	"	C. E. Henderson, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Geo. F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	W. A. Church, .....	"
Comptroller, .....	D. Jones, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia, Harrisburg & Pittsburg Railway.	Harrisburg, Pa.	Shippensburg, Pa.	Philadelphia and Reading Railway Company.	Lease, .....	47.17

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$3,997,113 19	Capital stock, .....	\$2,000,000 00
Cash and current assets, .....	19,002 32	Funded debt, .....	2,000,000 00
Profit and loss, .....	5,194 67	Current liabilities, .....	12,289 15
Grand total, .....	\$4,012,280 18	Grand total, .....	\$4,012,280 18

## PHILADELPHIA, NEWTOWN AND NEW YORK RAILROAD COMPANY.

Date of organization: January 29, 1873.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Sam'l G. Thompson,...	Newtown, Pa.	George F. Baer, .....	Philadelphia, Pa.
Smith Harper, .....	"	B. H. Ball, .....	"
Jos. S. Harris, .....	"	Theodore Voorhees,...	"
John Lowber Welsh,...	Philadelphia, Pa.	C. E. Henderson,.....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	James Boyd, .....	Philadelphia, Pa.
First Vice President, .....	Theodore Voorhees, .....	"
Second Vice President, .....	C. E. Henderson, .....	"
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	W. A. Church, .....	"
Comptroller, .....	D. Jones, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Philadelphia, Newtown and New York Railroad.	{ Ere Av., Phila., Pa. [ Olney, Pa., .....	Newtown, Pa., ..... Newtown Jct., Pa., ]	21.79



## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$2,703,213 39	Capital stock, .....	\$1,625,000 00
Cash and current assets, .....	12,974 77	Funded debt, .....	1,417,000 00
Other Assets:		Current liabilities, .....	280,593 11
Materials and supplies, .....	4,639 51	Accrued interest on funded debt	
Profit and loss, .....	605,507 73	not yet payable, .....	2,802 50
Grand total, .....	\$3,326,895 61	Grand total, .....	\$3,326,895 61

## PHILADELPHIA AND READING RAILWAY COMPANY.

Date of organization: November 17, 1896.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
George C. Thomas, ....	Philadelphia, Pa.	H. A. Du Pont, .....	Philadelphia, Pa.
John Lowber Welsh, ...	"	Charles Steele, .....	"
Henry P. McKean, .....	"	Joseph S. Harris, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Philadelphia, Pa.
First Vice President, .....	Theodore Voorhees, .....	"
Second Vice President, .....	C. E. Henderson, .....	"
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	W. A. Church, .....	"
Attorney or General Counsel, .....	J. D. Campbell, .....	"
Comptroller, .....	D. Jones, .....	"
Chief Engineer, .....	Wm. Hunter, .....	"
General Superintendent, .....	W. A. Garrett, .....	Reading, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Philadelphia and Reading Railway Main Line and Branches.	Philadelphia, Pa., ...	Pottsville, Pa., Reading, Pa., Harrisburg, Pa., and various terminals.	265.6
Allentown Railroad, .....	Topton, Pa., .....	Kutztown, Pa., .....	4.45
Catawissa Railroad, .....	Tamemend, Pa., .....	Newberry Junc., Pa., .....	102.95
Colebrookdale Railroad, .....	Pottstown, Pa., .....	Barto, Pa., .....	12.94
Delaware and Bound Brook Railroad, ...	Delaware River, N.J.	Bound Brook, N. J., Trenton, N. J., .....	33.81
East Mahanoy Railroad, .....	E. Mahanoy Jct., Pa.	St. Nicholas, .....	10.95
East Pennsylvania Railroad, .....	Reading, Pa., .....	Allentown, Pa., .....	35.78
Little Schuylkill and Nav. Railroad, ...	Port Clinton, Pa., .....	Tamemend, Pa., .....	31.45
Mill Creek and Mine Hill Railroad, .....	Mill Creek Jct., Pa., .....	Reevesdale, Pa., .....	3.81
Mine Hill and Schuylkill Haven R. R., ...	Schuylkill Haven, Pa., .....	Broad Mountain, Ashland, Pa., .....	42.00
Mt. Carbon and Port Carbon Railroad, ...	Mount Carbon, Pa., .....	Enterprise Junc., .....	
Norristown Junction Railroad, .....	In Norristown, Pa., .....	Port Carbon, Pennsylvania, .....	2.50
North Pennsylvania Railroad, .....	Philadelphia, Pa., ...	Bethlehem, Pa., .....	.37
		Doylestown, Pa., .....	
		Dela. River, Pa., .....	56.21
Pickering Valley Railroad, .....	Phoenixville, Pa., ...	Byers, Pa., .....	11.21
Philadelphia, Germantown and Norristown Railroad, .....	Philadelphia, Pa., .....	Germantown, Pa., .....	23.60
Chestnut Hill Railroad, .....	Germantown, Pa., ...	Oreland, Pa., .....	
Philadelphia, Harrisburg and Pittsburg Railroad, .....	Harrisburg, Pa., ...	Chestnut Hill, Pa., .....	4.03
Philadelphia and Reading Terminal Railroad, .....	In Philadelphia, Pa., .....	Shippensburg, Pa., .....	47.17
Schuylkill and Lehigh Railroad, .....	Reading, Pa., .....		1.30
Schuylkill Valley Navigation Railroad, .....	Port Carbon, Pa., .....	Slatington, Pa., .....	48.94
Shamokin, Sunbury and Lewisburg Railroad, .....	Carbon Run Jct., ...	Reevesdale, Pa., .....	10.95
Philadelphia and Frankford Railroad, ...	Crescentville, Pa., ...	West Milton Jct., .....	81.29
Wilmington and Northern Railroad, .....	Wilmington, Del., ...		
Allentown Terminal Railroad, .....	In Allentown, Pa., .....	Frankford, Pa., .....	2.59
	Connecting track in one-half mile in	Reading, Pa., .....	58.41
		Allentown, Pa., about length.	.50
Total mileage operated, .....			1,005.92

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$81,135,821 64	Capital stock, .....	\$20,000,000 00
Cash and current assets, .....	5,738,906 45	Funded debt, .....	67,683,953 00
Other Assets:		Current liabilities, .....	4,281,022 39
Materials and supplies, .....	1,891,126 88	Real estate mortgages, .....	628,155 54
Philadelphia subway, .....	2,720,000 00	Accrued interest on funded debt not yet payable, .....	307,145 85
Philadelphia and Reading Terminal, .....	8,500,000 00	Accrued rental not yet payable, .....	415,270 00
Equipment received through W. & N. R. R., .....	346,640 50	Philadelphia subway, .....	2,720,000 00
Insurance and replacement sinking fund, .....	856,177 55	Equipment received through W. & N. R. R., .....	346,640 50
		Insurance and replacement fund, .....	2,011,839 79
		Profit and loss, .....	2,794,587 05
Grand total, .....	\$101,188,673 02	Grand total, .....	\$101,188,673 02

## PHILADELPHIA AND READING TERMINAL RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.

Date of organization: April 12, 1883.

Under laws of what government or State organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Jos. S. Harris, .....	Philadelphia, Pa.	Henry P. McKean, ...	Philadelphia, Pa.
Geo. C. Thomas, .....	"	H. A. Du Pont, .....	"
John Lowber Welsh, ...	"	Theodore Voorhees,....	"

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Geo. F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	W. A. Church, .....	"
Comptroller, .....	D. Jones, .....	"

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia and Reading Terminal R. R.	9th and Fairmount ave. & Broad and N. 6th streets.	12th & Market streets, Philadelphia, Pa.	Philadelphia and Reading Ry. Co.	Lease, .....	1.20

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$11,274,472 93	Capital stock, .....	\$3,500,000 00
Cash and current assets, .....	1,197 64	Funded debt, .....	2,723,791 45
		Current liabilities, .....	51,879 17
Grand total, .....	\$11,275,670 62	Grand total, .....	\$11,275,670 62

## PHILADELPHIA AND TRENTON RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: June 9, 1832.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
G. M. Dorrance, .....	Philadelphia, Pa.	Amos R. Little, .....	Philadelphia, Pa.
N. P. Shortridge, .....	Wynnewood, Pa.	John P. Green, .....	"
Alexander M. Fox, ....	Philadelphia, Pa.	George Wood, .....	"
W. H. Wilson, .....	"	Samuel Rea, .....	"
C. S. Patterson, .....	"	W. H. Barnes, .....	"
H. B. Ely, .....	"	Wm. A. Patton, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	John P. Green, .....	Philadelphia, Pa.
Secretary, .....	James R. McClure, .....	"
Treasurer, .....	John M. Wood, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia and Trenton R. R. Co.	Philadelphia, ..	Frankford Jct., Phila.	Pennsylvania R. Co.	Lease, .....	21.66
	Frankford Jc., Phila.	Kensington, Phila.	Pennsylvania R. Co.	Lease, .....	2.84
Total mileage, ..					24.50

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$5,078,855 47	Capital stock, .....	\$1,259,100 00
Stocks owned, .....	104,655 56	Current liabilities, .....	3,220,867 47
Cash and current assets, .....	10 00	Profit and loss, .....	703,563 56
Grand total, .....	\$5,183,521 03	Grand total, .....	\$5,183,521 03

## PHILADELPHIA, WILMINGTON AND BALTIMORE RAIL-ROAD COMPANY.

Date of organisation: April 2, 1831.

Under laws of what government or state organized: Pennsylvania, Delaware and Maryland.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Alexander J. Cassatt, ..	Philadelphia, Pa.	John Cassels, .....	Washington, D. C.
William Sellers, .....	"	Charles E. Fugh, .....	Philadelphia, Pa.
John P. Green, .....	"	William H. Barnes, ..	"
Edward Lloyd, .....	Easton, Md.	Sutherland M. Prevost	"
E. Tatnall Warner, ....	Wilmington, Del.	Samuel Rea, .....	"
German H. Hunt, .....	Baltimore, Md.	Christian C. Feblger, ..	"
N. Parker Shortridge, ..	Wynnewood, Pa.	William A. Patton, ..	"
Preston Lea, .....	Wilmington, Del.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	A. J. Cassatt, .....	Broad Street Sta., Philadelphia.
First Vice President, .....	John P. Green, .....	" "
Second Vice President, .....	Chas. E. Fugh, .....	" "
Third Vice President, .....	S. M. Prevost, .....	" "
Fourth Vice President, .....	Samuel Rea, .....	" "
Secretary, .....	Lewis Nelson, .....	" "
Treasurer, .....	Robert W. Smith, .....	" "
General Solicitor, .....	James A. Logan, .....	" "
Comptroller, .....	Robert W. Downing, .....	" "
Assistant Comptroller, .....	M. Riebenack, .....	" "
General Manager, .....	J. B. Hutchinson, .....	" "
Chief Engineer, .....	W. H. Brown, .....	" "
General Superintendent, .....	E. F. Brooks, .....	" "

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Philadelphia, Wilmington and Baltimore Railroad.	Philadelphia, Pa.,.....	Baltimore, Md., .....	94.47
Claymont Branch, .....	Pa. and Del. State Line.	Naaman's Cr., Del., ..	.72
Branch, .....	Gray's Ferry, Phila., ..	Jct. with Junction R. R., Phila., .....	.26
Southwark Branch, .....	Broad St., Phila.,.....	Dock St., Phila.,.....	1.71
Shellpot Branch, .....	Edgemor., Del., .....	Near Newport, Del.,...	4.52
Brandywine Branch, .....	Landlith, Del., .....	Augustine Mills, Del.,	2.14
New Castle and Wilmington Branch,...	Delaware Jct., Del., ..	Shellport Crossing, Del.	.97
Newark and Delaware City Branch,....	Newark, Del., .....	Delaware City, Del.,	11.79
Branch, .....	Perryville, Md., .....	Eldelmans, Md., .....	.32
Branch, .....	Bay View, Md., .....	Jct. with Union R. R. in Baltimore, Md.	.06
Junction Railroad, .....	Belmont, Phila., .....	35th St., Phila., Pa.,	1.95
Junction Railroad, .....	N. End Market St., Phila.	Gray's Ferry, Phila.,	1.67
Delaware Railroad, .....	Shellport Crossing, Del.	Delmar, Del., .....	95.22
New Castle Cut-off, .....	Jc. Shellport Branch, Del.	New Castle, Del., ...	5.45
Branch, .....	Townsend, Del., .....	Massey, Md., .....	9.25
Branch, .....	Clayton, Del., .....	Smyrna, Del., .....	1.29
Branch, .....	Seaford, Del., .....	Near Oak Grove, Del.	5.73
Branch, .....	Clayton, Del., .....	Oxford, Md., .....	51.29
Branch, .....	Near Oakgrove, Del.,	Cambridge, Md., .....	27.24
Branch, .....	Massey, Md., .....	Centreville, Md., .....	26.50
Baltimore and Delaware Bay Railroad.	Chestertown, Md.,....	Massey, Md., and Branches.	23.53
Smyrna and Delaware Bay R. R.,....	Harrington, Del., ...	Rehoboth, Del.,....	97.63
Delaware, Maryland and Virginia R. R.	Georgetown, Del., ...	Franklin City, Va., }	
Baltimore and Potomac Railroad, .....	Baltimore, Md., .....	S. End Long Bridge, Washington, D. C.	43.30
Baltimore and Potomac Railroad, .....	Bowie, Md., .....	Popes Creek, Md.,....	48.70
Branch, .....	London Park, Baltimore, Md.	Claremont Stock Yds. Baltimore, Md.	1.20
Washington Southern Railway, .....	S. End Long Bridge, Washington, D. C.	Roselyn, Va., .....	3.18
Philadelphia and Baltimore Central Railroad.	West Phila., Pa.,....	Octoraro Jct., Md.,...	62.60
Branch, .....	Wawa, Pa., .....	West Chester, Pa.,...	9.43
Branch, .....	Brandywine, Pa., ...	Kaolin Works, Pa.,...	1.63
Chester Creek Railroad, .....	Lenni, Pa., .....	Lamokin, Pa., .....	6.69
South Chester Railroad, .....	Chester, Pa., .....	Crescent Oil Works, Pa.	3.76
Philadelphia and Delaware County R. R.	Fernwood, Pa., .....	Newtown Square, Pa. and Branch.	11.59
Elkton and Middletown Railroad, .....	Elkton, Md., .....	Big Elk River, .....	.33
Columbia and Port Deposit Railway,....	S. Columbia, Pa.,....	Pa. and Md. State Line.	28.44
Columbia and Port Deposit Railway,....	Pa. and Md. State Line, Pa.	Near Perryville, Md.,	14.24
Pennsylvania Railroad, .....	West Philadelphia,...	Broad St. Sta., Pa.,...	1.00
Union Railroad, .....	In Baltimore, Md.,...	.....	3.72
Northern Central Railway, .....	In Baltimore, Md.,...	.....	.50
Catonsville Short Line Railroad, .....	London Park, Baltimore, Md.	Catonsville, Md., ....	3.80
Total mileage operated, .....	.....	.....	721.01

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,.....	\$15,871,007 87	Capital stock, .....	\$11,819,350 00
Stocks owned, .....	4,969,683 91	Funded debt, .....	4,930,000 00
Bonds owned, .....	683,293 79	Current liabilities, .....	3,770,415 63
Other permanent investments, .....	24,907 83	Real estate mortgages, .....	185,765 00
Construction and equipment sus- pense, .....	1,157,824 74	Accrued interest on funded debt not yet payable, .....	49,433 34
Cash and current assets, .....	4,096,975 80	Sinking funds, .....	440,000 00
Other Assets:		Extraordinary expenditure fund, ..	1,633,481 00
Materials and supplies, .....	363,723 85	Profit and loss, .....	4,728,952 37
Sinking fund, .....	440,000 00		
Sundries, .....	1 00		
Grand total, .....	\$27,607,397 34	Grand total, .....	\$27,607,397 34

## PICKERING VALLEY RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.

Date of organization: April 3, 1869.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Voorhees, ....	Philadelphia, Pa.	L. B. Kaler, .....	Phoenixville, Pa.
John Oberholtzer, .....	"	Levi Oberholtzer, ....	"
J. R. Holman, .....	Chester Springs, Pa.	Horace Latshaw, .....	Anselma, Pa.
James M. Landis, .....	Philadelphia, Pa.	Robert N. Riddle, ....	Uwchland, Pa.
Jacob Emery, .....	Spring City, Pa.	Hosea Moses, .....	Chester Springs, Pa.
A. M. F. Stiteler, .....	Uwchland, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Geo. F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	W. A. Church, .....	"
Comptroller, .....	D. Jones, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pickering Valley Railroad.	Phoenixville, ...	Byers, Pa.,.....	Philadelphia and Reading Ry.	Lease, .....	11.21

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$481,099 08	Capital stock, .....	\$95,855 00
Cash and current assets, .....	21,836 79	Funded debt, .....	332,300 00
Profit and loss, .....	682,805 22	Current liabilities, .....	751,470 84
		Accrued interest on funded debt not yet payable, .....	5,815 25
Grand total, .....	\$1,185,241 09	Grand total, .....	\$1,185,241 09

## PINE CREEK RAILWAY COMPANY.

Operated by N. Y. C. and H. R. R. R. Company, Lessee.

Date of organization: February 17, 1870.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. K. Vanderbilt, .....	New York, N. Y.	Albert D. Kelly, .....	Philadelphia, Pa.
Chauncey M. Depew, ..	"	George F. Baer, .....	Reading, Pa.
W. H. Newman, .....	"	F. E. Herriman, .....	Philadelphia, Pa.
H. McK. Twombly, ....	"	Wm. D. Kelly, .....	"
John Magee, .....	Watkins, N. Y.	Charles Miller, .....	Franklin, Pa.
Anton Hardt, .....	Wellsboro, Pa.	Jefferson Harrison,....	Wellsboro, Pa.
Marlin E. Olmsted,.....	Harrisburg, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Jefferson Harrison,.....	Wellsboro, Pa.
Vice President, .....	W. H. Newman, .....	Grand Central Sta., New York.
Secretary and Treasurer, .....	E. V. W. Rossiter, .....	"



## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pine Creek Railway.	Stokesdale Jct., Pa.	Newberry Jct., Pa.	N. Y. C. and H. R. R. Co. Lessee.	Lease, .....	74.96

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$4,711,762 33	Capital stock, .....	\$1,000,000 00
		Funded debt, .....	3,500,000 00
		Items conveyed to the New York Central and Hudson River R. R. Co., .....	203,568 00
		Profit and loss, .....	8,194 33
Grand total, .....	\$4,711,762 33	Grand total, .....	\$4,711,762 33

## PITTSBURG AND ALLEGHENY RIVER RAILROAD COMPANY.

Date of organization: December 19, 1898.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James H. Park, .....	Pittsburg, Pa.	George Wright, Jr., ..	Pittsburg, Pa.
David E. Park, .....	"	Gilbert M. Black, .....	"
Charles E. Clapp, .....	"	Wm. G. Park, .....	New York, N. Y.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	James H. Park, .....	Pittsburg, Pa.
Secretary and Treasurer, .....	Chas. E. Clapp, .....	"
Auditor, .....	John C. Rodgers, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg and Allegheny River R. R.,...	Sidings around mill,...	.....	2.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$891 49	Capital stock, .....	\$30,000 00
Cost of equipment, .....	15,406 60	Current liabilities, .....	18,057 25
Leases of tracks and properties, ..	17,500 00		
Profit and loss, .....	14,259 16		
Grand total, .....	\$48,057 25	Grand total, .....	\$48,057 25

## PITTSBURG, BESSEMER AND LAKE ERIE RAILROAD COMPANY.

Operated by Bessemer and Lake Erie R. R. Co.

Date of organization: December 22, 1896.

Under laws of what government or state organized: Pennsylvania and Ohio.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Geo. E. McCague, .....	Pittsburg, Pa.	D. M. Clemson, .....	Pittsburg, Pa.
E. H. Utley, .....	"	D. G. Kell, .....	"
Thos. Morrison, .....	"	J. H. Reed, .....	"
T. H. Given, .....	"	E. H. Gaty, .....	New York, N. Y.
W. W. Blackburn, .....	"	R. A. Franks, .....	Hoboken, N. J.
Wm. M. Frew, .....	"	Thos. H. Wells, .....	Youngstown, O.
G. W. Keplel, .....	"	Jabez T. Adell, .....	New York, N. Y.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	J. H. Reed, .....	Pittsburg, Pa.
Vice President, .....	J. T. Adell, .....	New York, N. Y.
Secretary and Treasurer, .....	G. W. Keplel, .....	Pittsburg, Pa.
General Counsel, .....	Knox & Reed, .....	"
Auditor, .....	D. Hum, Jr., .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburg, Bessemer and Lake Erie.	North Bessemer	Conneaut Harbor.	Bessemer & Lake Erie R. R. Co.	Int. on stock and bonds.	146.32
Pittsburg, Bessemer and Lake Erie.	North Bessemer	Near Bessemer,	Union R. R. Co.,	.....	6.97
Sundry Branches...	.....	.....	.....	.....	44.72
Meadville, Conneaut Lake and Linesville R. R. Co.	Meadville, Pa.,	Linesville, Pa.,	Bessemer & Lake Erie R. R. Co.	Interest on bonds.	22.79
N. Y. C. & St. L. R. R. Co.	Cascade, Pa.,	Wallace Jct.,	Bessemer & Lake Erie R. R. Co.	Traffic agreement.	12.40
Pittsburg & Western Ry. Co.	Pittsburg Jct., Pa.	Butler, .....	Bessemer & Lake Erie R. R. Co.	Traffic agreement.	.50
Total mileage, ..	.....	.....	.....	.....	233.70

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$22,165,489 53	Capital stock, .....	\$12,000,000 00
Cost of equipment, .....	6,195,661 41	Funded debt, .....	16,441,902 73
Bonds owned, .....	525 00	Current liabilities, .....	672,140 51
Cash and current assets, .....	\$7,019 24		
Profit and loss, .....	715,348 11		
Grand total, .....	\$29,114,043 29	Grand total, .....	\$29,114,043 29

## PITTSBURG AND CASTLE SHANNON RAILROAD COMPANY.

Date of organization: September 21, 1871.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. N. Hoffstot, .....	Pittsburg, Pa.	A. M. Irwin, .....	Pittsburg, Pa.
W. J. Friend, .....	"	C. R. Thomas, .....	"
C. L. Snowden, .....	"	Ernest Christ, .....	"
W. Shenk, .....	"	Frank Searlight, .....	"
W. Linford Smith, ....	"	E. B. Mercer, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	S. M. McElroy, .....	Pittsburg, Pa.
Secretary, .....	A. M. Irwin, .....	"
Treasurer, .....	E. J. Reamer, .....	"
General Solicitor, .....	A. M. Neeper, .....	"
Attorney or General Counsel, .....	A. M. Neeper, .....	"
Chief Engineer, .....	J. W. Patterson, Jr., .....	"
Assistant Superintendent, .....	E. J. Reamer, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg and Castle Shannon Railroad Co.	Pittsburg, Pa., .....	Arlington, Pa., .....	9.60

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$366,615 89	Capital stock, .....	\$481,400 00
Cost of equipment, .....	45,521 53	Funded debt, .....	232,653 31
Other permanent investments, ....	1,039 17	Current liabilities, .....	76,103 23
Mortgage, .....	26,321 10		
Lands owned, .....	180,112 38		
Live stock, .....	7,876 00		
Cash and current assets, .....	10,954 56		
Other Assets:			
Materials and supplies, .....	1,050 37		
Sundries, .....	275 00		
Profit and loss, .....	150,891 24		
Grand total, .....	\$790,157 24	Grand total, .....	\$790,157 24

## PITTSBURG, CHARTIERS AND YOUGHIOGHENY RAILROAD COMPANY.

Date of organization: October, 1881.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Newman, .....	Cleveland, O.	James McCrea, .....	Pittsburg, Pa.
Geo. E. Shaw, .....	Pittsburg, Pa.	Joseph Wood, .....	"
John G. Robinson, ....	"	Edward B. Taylor, ....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	J. M. Schoonmaker, .....	Pittsburg, Pa.
Vice President, .....	John G. Robinson, .....	"
Secretary, .....	R. T. Hill, .....	"
Treasurer, .....	T. H. B. McKnight, .....	"
Accountant, .....	R. T. Hill, .....	"
Superintendent, .....	J. E. Safford, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg, Chartiers and Youghiogheny Railway Company.	McKees' Rocks, .....	Junction No. 1, .....	7.62
	Woodville, .....	Beechmont, .....	4.53
	County Home, .....	Beading, .....	2.75
	Branch, .....	Neville Island, .....	3.06
	Branch, .....	P. & L. E. Passenger Station, .....	.36
Trackage Rights, .....	Junction No. 1, .....	Woodville Junction, .....	1.40
Trackage Rights, P. & L. E., .....	Davis Island, .....	Neville Island, .....	.87
Total mileage operated, .....			20.59

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,153,351 77	Capital stock, .....	\$700,000 00
Cost of equipment, .....	221,316 35	Funded debt, .....	326,500 00
Cash and current assets, .....	137,000 88	Current liabilities, .....	362,093 62
Other Assets:		Accrued interest on funded debt not let payable, .....	2,160 00
Materials and supplies, .....	20,278 21	Profit and loss, .....	145,193 59
Grand total, .....	\$1,536,947 21	Grand total, .....	\$1,536,947 21

## PITTSBURG, CINCINNATI, CHICAGO AND ST. LOUIS RAIL- WAY COMPANY.

Date of consolidation: June 10, 1890.

Under laws of what government or state organized: Pennsylvania, Ohio, Indiana and Illinois.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. Cassatt, .....	Philadelphia, Pa.	Edward B. Taylor, ...	Pittsburg, Pa.
C. E. Pugh, .....	"	L. F. Lane, .....	Baltimore, Md.
Jno. P. Green, .....	"	Samuel Rea, .....	Philadelphia, Pa.
N. P. Shortridge, .....	"	James McCrea, .....	Pittsburg, Pa.
J. J. Turner, .....	Pittsburg, Pa.	Wm. H. Barnes, .....	Philadelphia, Pa.
Briggs S. Cunningham, .....	Cincinnati, O.	Samuel S. Dennis, ....	Newark, N. J.
Joseph Wood, .....	Pittsburg, Pa.		

### OFFICERS.

Title.	Name.	Official Address.
President, .....	A. J. Cassatt, .....	Philadelphia, Pa.
First Vice President, .....	James McCrea, .....	Pittsburg, Pa.
Second Vice President, .....	Joseph Wood, .....	"
Third Vice President, .....	J. J. Turner, .....	"
Fourth Vice President, .....	E. B. Taylor, .....	"
Secretary, .....	S. B. Liggett, .....	"
Assistant Secretary, .....	S. H. Church, .....	"
Treasurer, .....	T. H. B. McKnight, .....	"
Assistant Treasurer, .....	R. R. Reed, .....	"
General Counsel, .....	J. J. Brooks, .....	"
Assistant Counsel, .....	L. L. Gilbert, .....	"
Assistant Counsel, .....	A. P. Burgwin, .....	"
Comptroller, .....	Jno. W. Renner, .....	"
Assistant Comptroller, .....	Albert McElevy, .....	"
Auditor Freight Receipts, .....	Jno. M. Lyon, .....	"
Auditor Passenger Receipts, .....	C. S. Covert, .....	"
Auditor Disbursements, .....	D. C. Copperstone, .....	"
General Manager, .....	G. L. Peck, .....	"
Chief Engineer, .....	Thos. Rodd, .....	"
General Superintendent, .....	Ralph Zeters, .....	Columbia, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg, Cincinnati, Chicago and St. Louis Railway.			
A.			
Pittsburg Division, .....	Birmingham Station, Pittsburg, Pa.	Columbus, O., .....	189.42
Indianapolis Division, .....	Columbus, O., .....	Indianapolis, Ind., ..	187.13
Richmond Division, .....	Richmond Jc., Ind., ..	Anoka Junc., Ind., ....	102.25
	Rendcomb Jc., O., ....	Hamilton, O., .....	24.50
	New River Jc., O., ....	Indianapolis Div. Jc., Ind.	39.31
Logansport Division, .....	Bradford Jc., O., ....	Bernice, Ill., .....	204.08
	Peoria Jc., Ind., .....	Effner, Ind., .....	60.19
Chicago Terminal Division, .....	Bernice, Ill., .....	Chicago, Ill., .....	26.12
Louisville Division, .....	Indianapolis, Ind., ....	Jeffersonville, Ind., ....	108.40
Bridgeville and McDonald Branch, {	Bridgeville, Pa., .....	Rend's Mines, Pa., ....	7.81
	Cecil, Pa., .....	Bishop, Pa., .....	1.09
New Cumberland Branch, .....	New Cumberland Jc., W. Va.	Chester, W. Va., .....	22.15
Cadiz Branch, .....	Cadiz Jc., O., .....	Cadiz, O., .....	7.85
New Albany Branch, .....	Jeffersonville, Ind., ..	New Albany, Ind., ....	4.51
Jeffersonville Branch, .....	Jc., of N. A. Branch.	Jc. with main line, Jeffersonville, Ind.	1.47
Madison Branch, .....	Columbus, Ind., .....	Madison, Ind., .....	44.90
Cambridge Branch, .....	Columbus, Ind., .....	Cambridge City, Ind.	63.04
Western Washington Railroad, .....	Houston, Pa., .....	Coal mines, .....	6.85
Midway and Oakdale Railway, .....	Midway, Pa., .....	Coal mines, .....	1.7
Steubenville Extension, .....	Pittsburg Union Station, Pa.	Birmingham Station, Pittsburg, Pa.	1.23
Little Miami Railroad, .....	Columbus, O., .....	Cincinnati, O., .....	119.35
	Xenia, O., .....	Springfield, O., .....	19.31
	Xenia, O., .....	Indiana State line, ...	53.34
Cincinnati Street Connection Railway, ...	L. M. R., in Cincinnati, O.	C. C. C. and St. L. near New Paris, O. Ry., in Cincinnati, O.	2.48
Ohio Connecting Railway, .....	Jct. with P. C. C. and St. L. Ry., two miles west of Birmingham Sta., Pa.	Jc. with P. F. W. and C. Ry. at Verner Station, Allegheny, Pa.	2.75
Sheridan Branch, .....	Jct. with P. C. C. and St. L. Ry., 2½ miles west of Birmingham Station, Pittsburg, Pa.	Jc. with main line of Ohio Connecting Railway.	.52
Chartiers Railway, .....	Carnegie, Pa., .....	Washington, Pa., .....	23.48
Pittsburg, Wheeling and Kentucky Railroad, .....	Wheeling Jct., W. Va.	Benwood, W. Va., .....	28.04
Englewood Connecting Railway, Fifty-ninth street, Chicago.	Jct. with P. C. C. and St. L. Ry.	Jc. with P. F. W. and C. Ry.	2.35
Union Depot, Columbus, O., .....	Eastern end of depot yard.	High street, .....	.25
Union Railway, Indianapolis, Ind., .....	Terminal tracks connecting main line with Union depot.	.....	1.01
Lake Erie and Western Railroad, .....	Indianapolis, Ind., ....	Kokomo, Ind., .....	54.23
Cincinnati, Hamilton and Dayton Railway.	Hamilton, O., .....	New River Jct., O., ...	1.53
Louisville Bridge tracks, .....	Jeffersonville, Ind., ....	Louisville, Ky., .....	2.45
Total mileage operated, .....			1,415.94

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,.....	\$34,812,576 19	Capital stock, .....	\$48,082,587 12
Stocks owned, .....	989,698 20	Funded debt, .....	51,911,019 26
Bonds owned, .....	1,602,750 00	Current liabilities, .....	4,195,120 78
Other permanent investments,....	200,000 00	Deferred liabilities, .....	163,277 73
Cash and current assets, .....	2,611,123 60	Accrued interest on funded debt	
Other Assets:		not yet payable, .....	486,810 73
Equipment trust payment, ...	1,835,019 26	Accrued principal on Car Trust	
Materials and supplies, .....	1,709,896 36	Co., not yet payable, .....	24,769 87
Sinking fund, .....	2,517,519 12	Profit and loss, .....	4,608,302 82
Sundries, .....	2,082,976 04		
Betterments to leased roads,....	69,629 24		
Grand total, .....	\$109,481,188 11	Grand total, .....	\$109,481,188 11

## PITTSBURG AND CONNELLSVILLE RAILROAD COMPANY.

Operated by Baltimore and Ohio R. R. Co.

Date of organization: June 11, 1846.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Geo. A. Berry, .....	Pittsburg, Pa.	L. F. Loree, .....	Baltimore, Md.
F. H. Burns, .....	Baltimore, Md.	W. C. Magee, .....	Pittsburg, Pa.
Mendes Cohen, .....	"	D. C. Ripley, .....	"
Chas. Donnelly, .....	Pittsburg, Pa.	John K. Shaw, .....	Baltimore, Md.
D. L. Gillespie, .....	"	W. R. Woodford, .....	Pittsburg, Pa.
W. H. Koonts, .....	Somerset, Pa.	C. W. Woolford, .....	Baltimore, Md.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	L. F. Loree, .....	Baltimore, Md.
Secretary, .....	C. W. Woolford, .....	"
Treasurer, .....	J. V. McNeal, .....	"
Auditor, .....	J. L. Kirk, .....	"



## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburg and Connellsville R. R. Hickman Run Branch.	Pittsburg, Pa.	Mt. Savage Jct. Pa. Cora Mines, Pa.	Baltimore & Ohio R. R. Co. Baltimore & Ohio R. R. Co.	Lease, ..... Lease, .....	146.70 2.10
Total mileage, .....	.....	.....	.....	.....	148.80

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$15,944,652 00	Capital stock, .....	\$1,944,652 00
		Funded debt, .....	14,000,000 00
Grand total, .....	\$15,944,652 00	Grand total, .....	\$15,944,652 00

## PITTSBURG AND EASTERN RAILROAD COMPANY.

Operated by New York Central and Hudson River Railroad Company.

Date of organization: January 3, 1895.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
M. E. Olmsted (ex-off.)	Harrisburg, Pa.	Carroll M. Harding, ...	Philadelphia, Pa.
S. E. Williamson, .....	New York, N. Y.	John M. Harding, ....	"
E. V. W. Rossiter, ....	"	Kane S. Green, .....	"
Albert F. Kelly, .....	Philadelphia, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Marlin E. Olmsted, ...	Harrisburg, Pa.
Vice President, .....	S. E. Williamson, .....	Grand Central Sta., New York.
Secretary, .....	E. V. W. Rossiter, ....	"
Treasurer, .....	George S. Prince, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburg and Eastern.	Mahaffey, .....	Arcadia, .....	N. Y. C. & H. R. R. R. Co.	Agreement, ..	13.11
McGees Connection.	P. & E. R. R. Jct.	P. and N. W. R. R. Jct.	N. Y. C. & H. R. R. R. Co.	Agreement, ..	.35
Total mileage, ..	.....	.....	.....	.....	13.46

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, .....	\$495,975 79	Capital stock, .....	\$395,000 00
Cash and current assets, .....	147 53	Profit and loss, .....	101,123 33
Grand total, .....	\$496,123 32	Grand total, .....	\$496,123 32

## PITTSBURG, FORT WAYNE AND CHICAGO RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: February 26, 1862.

Under laws of what government or state organized: Pennsylvania, Ohio, Indiana and Illinois.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Charles Lanier, .....	New York, N. Y.	James McCrea, .....	Pittsburg, Pa.
William C. Eggleston, ..	"	Joseph Wood, .....	"
John S. Kennedy, .....	"	L. R. Harrison, .....	Cincinnati, O.
George G. Haven, .....	"	Henry C. Urner, .....	"
A. J. Cassatt, .....	Philadelphia, Pa.	Chas. McCulloch, .....	Fort Wayne, Ind.
John P. Green, .....	"	Levi Z. Leiter, .....	Chicago, Ill.
Chas. E. Speer, .....	Pittsburg, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Charles Lanier, .....	17 Nassau St., New York, N. Y.
Vice President, .....	George G. Haven, .....	32 Nassau St., New York, N. Y.
Secretary and Treasurer, .....	John J. Haley, .....	Penn Ave. & 10th St., Pittsburg.
Attorney or General Counsel, .....	Wheeler H. Peckham, ...	80 Broadway, New York, N. Y.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	
	From—	To—			
Pittsburg, Fort Wayne & Chicago Ry.	Pittsburg, Pa.,	Chicago, Ill.,...	Pennsylvania R. Co.	Lease, .....	469.98

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$42,258,377 70	Capital stock, .....	\$42,229,235 71
Cost of equipment, .....	11,545,237 61	Funded debt, .....	12,410,000 00
Miscellaneous securities, .....	591,726 25	Current liabilities, .....	1,810,679 32
Cash and current assets, .....	1,896,533 25	Unsurrendered bonds, .....	1,100,000 00
Other Assets:		Profit and loss, .....	10,827,014 45
Sinking fund, .....	10,516,380 33		
Sundries, .....	468,724 84		
P. R. R. Co. bonds paid under article second of lease, .....	1,100,000 00		
Grand total, .....	\$68,476,979 98	Grand total, .....	\$68,476,979 98

**PITTSBURG, JOHNSTOWN, EBENSBURG AND EASTERN  
RAILROAD COMPANY.**

Date of organization: October 2, 1897.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.
Samuel P. Langdon, .....	713 Drexel Building, Philadelphia, Pa.
Joseph A. Baker, .....	" "
Samuel B. McDowell, .....	" "
Jeremiah L. Levan, .....	" "
John F. Finney, .....	" "
Harrison Ball, .....	Mahanoy City, Pa.
Chas. E. Oval, .....	Auburn, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel P. Langdon, .....	Philadelphia, Pa.
Vice President, .....	John F. Finney, .....	" "
Secretary, .....	Geo. B. Thatcher, .....	" "
Treasurer, .....	James E. Long, .....	" "
Auditor, .....	C. F. Hall, .....	" "
General Superintendent, .....	J. O. Reed, .....	" "

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg, Johnstown, Ebensburg and Eastern R. R.	West Phippsburg, Pa.	Fernwood, Pa., .....	20.31

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$882,234 22	Capital stock, .....	\$1,200,300 00
Cost of equipment, .....	237,180 85	Current liabilities, .....	3,907 21
Cash and current assets, .....	5,069 85		
Other Assets:			
Materials and supplies, .....	4,976 79		
Sinking fund, .....	70,085 90		
Profit and loss, .....	4,609 60		
Grand total, .....	\$1,204,207 21	Grand total, .....	\$1,204,207 21

## PITTSBURG JUNCTION RAILROAD COMPANY.

Date of organization: August 6, 1881.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Barrow, .....	Pittsburg, Pa.	D. F. Maroney, .....	Pittsburg, Pa.
Jas. J. Donnell, .....	"	Oscar G. Murray, ....	Baltimore, Md.
Geo. C. Jenkins, .....	Baltimore, Md.	A. E. W. Painter, ....	Pittsburg, Pa.
John M. Kennedy, ....	Pittsburg, Pa.	Jno. Z. Speer, .....	"
Thos. M. King, .....	New York, N. Y.	R. Stalnaker, .....	Wheeling, W. Va.
Johns McCleve, .....	Pittsburg, Pa.	C. W. Woolford, .....	Baltimore, Md.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	L. F. Loree, .....	Baltimore, Md.
First Vice President, .....	Oscar G. Murray, .....	"
Secretary and Auditor, .....	Jas. A. Smith, .....	Pittsburg, Pa.
Treasurer, .....	Robert Woodrop, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg Junction Railroad main line, ..	Laughlin Jct., on B. & O. R. R., in Pittsburg, Pa.	Willow Grove Jc., on P. & W. Ry., in Allegheny, Pa.	4.47
River Branch, .....	Ninth to Sixteenth street, and Twentieth to Forty-third street, Pittsburg, Pa., along the Allegheny river.		2.45
Total mileage operated, .....			6.92

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$3,615,152 96	Capital stock, .....	\$1,940,000 00
Cost of equipment, .....	80,660 25	Funded debt, .....	1,740,000 00
Stocks owned, .....	200,000 00	Current liabilities, .....	133,217 10
Cash and current assets, .....	15,642 81	B. & O. R. R. Co., .....	82,061 51
Other Assets:		Profit and loss, .....	105,831 91
Sinking fund, .....	29,254 19		
B. & O. R. R. transfer account, ..	69,450 21		
Grand total, .....	\$4,010,160 52	Grand total, .....	\$4,010,160 52

## PITTSBURG AND LAKE ERIE RAILROAD COMPANY.

Date of organization: May 11, 1875.

Under laws of what government or state organized: Pennsylvania and Ohio.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. K. Vanderbilt, .....	New York, N. Y.	J. G. Robinson, .....	Pittsburg, Pa.
F. W. Vanderbilt, .....	"	James M. Bailey, .....	"
H. McK. Twombly, .....	"	M. W. Watson, .....	"
E. D. Worcester, .....	"	A. E. W. Painter, .....	"
Henry Rice, .....	Beaver, Pa.	D. Leet Wilson, .....	"
J. M. Schoonmaker, ...	Pittsburg, Pa.	Geo. E. Shaw, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	W. H. Newman, .....	New York, N. Y.
First Vice President, .....	J. M. Schoonmaker, .....	Pittsburg, Pa.
Secretary and Treasurer, .....	John G. Robinson, .....	"
Assistant Secretary and Treasurer, ..	W. M. Donlin, .....	"
Attorney or General Counsel, .....	Reed, Smith, Shaw & Beal, ....	"
Auditor, .....	C. H. Bronson, .....	"
Assistant Auditor, .....	E. H. Kennedy, .....	"
General Manager, .....	J. M. Schoonmaker, .....	"
Chief Engineer, .....	J. A. Atwood, .....	"
General Superintendent, .....	J. B. Yohe, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg and Lake Erie, .....	Pittsburg, Pa., .....	Youngstown, O., .....	68.00
New Castle Branch, .....	New Castle Jct., Pa., .....	New Castle, Pa., .....	2.93
Lowellville Branch, .....	Lowellville, O., .....	Bentley, O., .....	.38
Mahoning State Line Railroad, .....	Bentley, O., .....	Shaw Jct., Pa., .....	3.16
Pittsburg, McKeesport and Youghiogheny, .....	Pittsburg, Pa., .....	New Haven, Pa., .....	56.95
Monongahela Division, .....	Reynoldton, Pa., .....	Fayette City, Pa., .....	30.01
Downers Run Branch, .....	.....	.....	.91
Speers Run Branch, .....	.....	.....	1.39
Elaell Run Branch, .....	Whitsett, Pa., .....	Coal Mines, Pa., .....	5.01
Dickerson Run Branch, .....	Dickerson Run, Pa., .....	Vanderbilt, Pa., .....	4.47
Dawson, Bradford and Mt. Pleasant, .....	.....	.....	.62
Bradford Branch, .....	.....	.....	.41
Tyrone Branch, .....	.....	.....	.23
West Youghiogheny Branch, .....	.....	.....	.19
Beaver and Ellwood Railroad, .....	Ellwood Jct., Pa., .....	Ellwood City, Pa., ..	2.91
Youghiogheny Northern Railroad, .....	.....	.....	1.92
Tompson Run Railroad, .....	Ellwood Jct., Pa., .....	Tomson Run Mines, ..	3.56
Ellwood Connecting Railroad, .....	.....	.....	.63
Total mileage operated, .....	.....	.....	184.33

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$6,764,897 57	Capital stock, .....	\$4,000,000 00
Cost of equipment, .....	4,739,863 24	Funded debt, .....	4,000,000 00
Stocks owned, .....	505,250 98	Current liabilities, .....	3,643,805 39
Other permanent investments, .....	45,706 83	Real estate mortgages, .....	182,000 00
Lands owned, .....	162,500 00	Accrued interest on funded debt not yet payable, .....	25,000 00
Cash and current assets, .....	3,461,864 26	Profit and loss, .....	4,785,415 85
Other Assets:			
Materials and supplies, .....	936,638 36		
Grand total, .....	\$16,616,721 24	Grand total, .....	\$16,616,721 24

## PITTSBURG, LISBON AND WESTON RAILWAY COMPANY.

Date of organization: April 16, 1896.

Under laws of what government or state organized: Ohio.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
N. B. Billingsley, .....	Lisbon, O.	John Slade, .....	61 Broadway, N. Y.
R. M. Taylor, .....	"	W. S. Alley, .....	45 Broadway, N. Y.
K. E. Baringer, .....	"	J. I. Kernoghan, .....	31 Nassua St., N. Y.
W. H. Warner, .....	Cleveland, O.	H. R. Wilson, .....	"
Webb C. Hayes, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	N. B. Billingsley, .....	Lisbon, O.
Vice President, .....	John Slade, .....	61 Broadway, New York, N. Y.
Secretary, .....	R. W. Taylor, .....	Lisbon, O.
Treasurer, .....	Jas. I. Kenoghan, .....	21 Nassua, St., New York, N. Y.
Assistant Secretary, .....	H. R. Wilson, .....	"
General Counsel, .....	Billingsley, Taylor & Clark, .....	Lisbon, O.
Auditor, .....	K. E. Baringer, .....	"
General Manager, .....	K. E. Baringer, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg, Lisbon and Western Ry., ....	N. Galllee, Pa., .....	Lisbon, O., .....	25.00
Cannelton Coal Railroad, .....	Cannelton Jct., Pa., ...	Sterling Mines, Pa., ...	3.00
Total mileage operated, .....			28.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of equipment, .....	\$306,965 42	Capital stock, .....	\$150,000 00
Improvement and betterments, ...	311 63	Funded debt, .....	150,000 00
Additions to property, .....	37 96	Current liabilities, .....	9,234 16
Cash and current assets, .....	32,294 35	Profit and loss, .....	23,694 23
Other Assets:			
Materials and supplies, .....	3,219 12		
Grand total, .....	\$342,828 54	Grand total, .....	\$342,828 54

## PITTSBURG, McKEESPORT AND YOUGHIOGHENY RAIL-ROAD COMPANY.

Operated by Pittsburg and Lake Erie Railroad Company.

Date of organization: August 4, 1881.

Under laws of what government or State organized: Pennsylvania.



## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. K. Vanderbilt, ....	New York, N. Y.	John G. Robinson, ....	Pittsburg, Pa.
F. W. Vanderbilt, ....	"	Jas. M. Bailey, ....	"
H. McK. Twombly, ....	"	M. W. Watson, ....	"
W. H. Newman, ....	"	Geo. E. Shaw, ....	"
Henry Rice, .....	Beaver, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	J. M. Schoonmaker, .....	Pittsburg, Pa.
Vice President, .....	H. McK. Twombly, .....	New York, N. Y.
Secretary and Treasurer, .....	John G. Robinson, .....	Pittsburg, Pa.
Auditor, .....	C. H. Bronson, .....	"
Chief Engineer, .....	J. A. Atwood, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Main Line, .....	Pittsburg, ....	New Haven, ...	Pittsburg and Lake Erie.	.....	56.96
Monongahela Div.,	Reynoldton, ...	Fayette City,...	Pittsburg and Lake Erie.	.....	30.01
Elwell Run Branch	Whitsett Jc.,...	Coal Mines, ...	Pittsburg and Lake Erie.	.....	5.01
Dickerson Run Branch.	Dickerson Run,	Vanderbilt, ....	Pittsburg and Lake Erie.	.....	4.47
Downers Run Branch.	.....	.....	Pittsburg and Lake Erie.	.....	.91
Speers Run Branch	.....	.....	Pittsburg and Lake Erie.	.....	1.99
Bradford Branch,	.....	.....	Pittsburg and Lake Erie.	.....	.41
Tyrone Branch, ...	.....	.....	Pittsburg and Lake Erie.	.....	.23
West Youghiogheny Branch.	.....	.....	Pittsburg and Lake Erie.	.....	.19
Dawson, Bradford and Mt. Pleasant Ry.	.....	.....	Pittsburg and Lake Erie.	.....	.62
Youghiogheny Northern R. R.	.....	.....	Pittsburg and Lake Erie.	.....	1.92
Total mileage,...	.....	.....	.....	.....	102.71

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$7,326,693 21	Capital stock, .....	\$3,959,650 00
Cost of equipment, .....	383,046 79	Funded debt, .....	2,750,000 00
Grand total, .....	\$7,709,650 00	Grand total, .....	\$7,709,650 00

## PITTSBURG AND MOON RUN RAILROAD COMPANY.

Date of organization: February 10, 1891.

Under laws of what government or State organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. D. Nicholson, .....	Pittsburg, Pa.	A. M. Neeper, .....	Pittsburg, Pa.
G. W. Schluederberg, .....	"	F. J. LeMoynes, .....	"
H. J. Lawrence, .....	"	W. R. Woodford, .....	"

### OFFICERS.

Title.	Name.	Official Address.
President, .....	F. L. Robbins, .....	Pittsburg, Pa.
First Vice President, .....	J. D. Nicholson, .....	"
Second Vice President, .....	W. R. Woodford, .....	"
Secretary, .....	F. J. Le Moynes, .....	"
Treasurer, .....	J. D. Nicholson, .....	"
General Solicitor, .....	A. M. Neeper, .....	"
Auditor, .....	J. B. L. Hornberger, .....	"
General Manager, .....	W. R. Woodford, .....	"
Chief Engineer, .....	E. J. Taylor, .....	"

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg and Moon Run, .....	Groveton, Pa., .....	Moon Run, Pa., .....	5.00

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$181,338 64	Capital stock, .....	\$100,000 00
Cost of equipment, .....	10,100 00	Funded debt, .....	100,000 00
Cash and current assets, .....	20,372 21	Current liabilities, .....	2,694 07
		Profit and loss, .....	9,117 78
Grand total, .....	\$211,811 85	Grand total, .....	\$211,811 85

## PITTSBURG AND NORTHERN RAILROAD COMPANY.

Operated by B. and O. R. R. Co.  
Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Duffell, .....	Allegheny, Pa.	J. L. Kirk, .....	Baltimore, Md.
H. O. Dunkle, .....	New Castle, Pa.	L. F. Loree, .....	"
Robt. Finney, .....	Pittsburg, Pa.	C. W. Woolford, .....	"

## OFFICERS.

Title.	Name	Official Address.
President, .....	L. F. Loree, .....	Baltimore, Md.
Secretary, .....	C. W. Woolford, .....	"
Treasurer, .....	W. H. Duffell, .....	Allegheny, Pa.
Auditor Subsidiary Lines, .....	J. L. Kirk, .....	Baltimore, Md.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburg & Northern R. R., and Evergreen Railway.	Bennetts, Pa.,...	Brookfield, Pa.,	.....	.....	3.30

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$150,000 00	Capital stock, .....	\$150,000 00
Profit and loss, .....	61,441 37	Current liabilities, .....	61,441 37
Grand total, .....	\$211,441 37	Grand total, .....	\$211,441 37

## PITTSBURG AND OHIO VALLEY RAILWAY COMPANY.

Date of organization: December 5, 1899.

Under laws of what government or State organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. P. Palmer, .....	Cleveland, O.	S. W. Tener, .....	Pittsburg, Pa.
J. S. Keefe, .....	Chicago, Ill.	W. L. Hirsch, .....	"
C. L. Miller, .....	Pittsburg, Pa.	R. McMellon, .....	"

### OFFICERS.

Title.	Name.	Official Address.
President, .....	J. H. Price, .....	Pittsburg, Pa.
First Vice President, .....	S. W. Tener, .....	"
Secretary, .....	A. F. Allen, .....	Chicago, Ill.
Treasurer, .....	S. L. Neely, .....	Pittsburg, Pa.
Auditor, .....	C. A. Vogt, .....	Cleveland, O.
General Manager, .....	W. P. Palmer, .....	"
General Superintendent, .....	C. L. Miller, .....	Pittsburg, Pa.

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg and Ohio Valley Railway Co.,	Trucks street, .....	Allegheny, .....	1.18
	Trucks street, .....	Neville, Island, .....	11.40
Total mileage operated, .....			12.58

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$191,595 29	Capital stock, .....	\$60,000 00
Cash and current assets, .....	13,467 7	Current liabilities, .....	149,573 09
Other Assets:			
Materials and supplies, .....	3,454 08		
Profit and loss, .....	1,056 02		
Grand total, .....	\$209,573 01	Grand total, .....	\$209,573 09

## PITTSBURG, SHAWMUT AND NORTHERN RAILROAD COMPANY.

Date of organization: August, 1899.

Under laws of what government or state organized: New York and Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Byrne, .....	New York, N. Y.	William W. Clark, ...	Wayland, N. Y.
Frank Sullivan Smith, ..	Angelica, N. Y.	Geo. B. Sheppard, ....	New York, N. Y.
Frank H. Davis, .....	New York, N. Y.	Guy Wellman, .....	Friendship, N. Y.
Chas. E. Barrett, .....	"	Edwin E. Tait, .....	Bradford, Pa.
Lewis F. Wilson, .....	"	Newell C. Knight, ....	Chicago, Ill.
Harry H. Gough, .....	Jersey City, N. J.	Daniel O'Day, Jr., ....	New York, N. Y.
Frederic H. Ridgway, ...	New York, N. Y.		

### OFFICERS.

Title.	Name.	Official Address.
President, .....	John Byrne, .....	45 Wall St., New York, N. Y.
Vice President, .....	Frank Sullivan Smith, ..	54 Wall St., New York, N. Y.
Vice President, .....	D. F. Maroney, .....	St. Mary's, Pa.
Secretary, .....	Lewis F. Wilson, .....	51 Wall St., New York, N. Y.
Treasurer, .....	Harry M. Gough, .....	"
General Counsel, .....	Frank Sullivan Smith, ..	"
Auditor, .....	Henry S. Hastings, .....	St. Mary's, Pa.
Chief Engineer, .....	M. F. Bonzana, .....	Olean, N. Y.

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg, Shawmut and Northern R. R.			
Shawmut Division, .....	Hydes, Pa., .....	Clermont, Pa., .....	45.67
Mt. Jewett and Smethport Division, .....	Mt. Jewett, Pa., .....	Coryville, Pa., .....	23.61
Wayland Division, .....	Olean, N. Y., .....	Bollivar, N. Y., .....	18.00
	Angelica, N. Y., .....	Wayland, N. Y., .....	31.61
Clarion River Railway, .....	Croyland, Pa., .....	Hallton, Pa., .....	12.00
Kersey Railroad, .....	Paines Jet., Pa., .....	Cardiff, Pa., .....	12.14
Rochester, Hornellsville and Lackawanna Railroad, .....	Hornellsville Jc., N.Y.	Hornellsville, N. Y., ..	10.13
Rochester, Hornellsville and Lackawanna Railroad, .....	Hornellsville, N. Y., ..	Hornellsville, N. Y., ..	.45
Rochester, Hornellsville and Lackawanna Railroad, .....	Cascade Creek, .....	Main street, .....	
Erie Railroad, .....	Hydes, Pa., .....	Shawmut, Pa., .....	4.85
Erie Railroad, .....	Brockport, Pa., .....	Brockwayville, Pa., ..	3.97
Pennsylvania Railroad, .....	Coryville, Pa., .....	Larabee, Pa., .....	2.40
Total mileage operated, .....			167.83

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$10,500,000 00	Capital stock, .....	\$5,000,000 00
Cost of equipment, .....	442,047 65	Funded debt, .....	6,000,000 00
Stocks owned, .....	1,500,000 00	Current liabilities, .....	426,564 14
Cash and current assets, .....	620,034 81	Accrued interest on funded debt	
Other Assets:		not yet payable, .....	275,000 00
Materials and supplies, .....	52,013 50	Car Trust notes, .....	356,647 86
		Profit and loss, .....	55,883 97
Grand total, .....	\$13,114,095 97	Grand total, .....	\$13,114,095 97

## PITTSBURG, VIRGINIA AND CHARLESTON RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: October 4, 1868.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Effingham B. Morris, ..	Philadelphia, Pa.	Chas. E. Pugh, .....	Philadelphia, Pa.
John P. Green, .....	"	N. P. Shortridge, ....	Wynnewood, Pa.
William L. Elkins, ....	"	Chas. E. Speer, .....	Pittsburg, Pa.
George Wood, .....	"	A. W. Mellon, .....	"
Wm. A. Patton, .....	"	George V. Lawrence,...	Monongahela, Pa.
Wm. H. Barnes, .....	"	Chas. L. Taylor, .....	Pittsburg, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel Rea, .....	Philadelphia, Pa.
Secretary, .....	F. W. Schwarz, .....	"
Treasurer, .....	Taber Ashton, .....	"
Chief Engineer, .....	Wm. H. Brown, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburg, Virginia and Charleston Railway.	Pittsburg, Pa.,	West Brownsville, Pa.	Penna. R. R. Co.	Lease, .....	53.20
Branches, .....	.....	.....	.....	.....	41.58
Total mileage, ..	.....	.....	.....	.....	94.78

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$7,636,201 49	Capital stock, .....	\$3,772,400 00
Construction suspense account, ..	1,970,302 64	Funded debt, .....	3,431,000 00
Cash and current assets, .....	738,039 79	Current liabilities, .....	2,227,631 28
		Real Estate mortgages, .....	75,000 00
		Accrued interest on funded debt not yet payable, .....	33,598 75
		Dividend scrip, .....	313 00
		Profit and loss, .....	799,550 89
Grand total, .....	\$10,344,543 92	Grand total, .....	\$10,344,543 92

## PITTSBURG AND WESTERN RAILROAD COMPANY.

Date of organization: January 23, 1902.

Under laws of what government or state organized: Ohio and Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
L. G. Haas, .....	Pittsburg, Pa.	John E. McVey, .....	Youngstown, O.
S. P. Hutchinson, .....	"	Henry W. Oliver, .....	Pittsburg, Pa.
W. M. Kennedy, .....	"	C. W. Woolford, .....	Baltimore, Md.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	L. F. Loree, .....	Baltimore, Md.
First Vice President, .....	W. M. Kennedy, .....	Pittsburg, Pa.
Secretary, .....	C. W. Woolford, .....	Baltimore, Md.
Treasurer, .....	J. V. McNeal, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburg & Western Main Line owned, ..	Woods Run, Pa., ....	North Sewickley, Pa., ....	46.10
	Rock Point, Pa., ....	New Castle, Pa., ....	11.00
	Callery Jct., Pa., .....	Butler, Pa., .....	13.90
	Butler, Pa., .....	Foxburg, Pa., .....	31.75
	Ribolds Jct., Pa., .....	Harmony Jct., Pa., ....	8.08
Narrow gauge, .....	Foxburg, Pa., .....	Mt. Jewett, Pa., ....	94.25
Branch Lines owned, .....	Frisco, Pa., .....	Crothers, Pa., .....	5.89
Proprietary Companies.			
Elwood Short Line R. R., .....	North Sewickly, Pa., ..	Rock Point, Pa., .....	3.10
Pittsburg Northern R. R., .....	Bennett, Pa., .....	Evergreen, Pa., .....	3.30
Total mileage, .....	.....	.....	217.25

## PITTSBURG, YOUNGSTOWN AND ASTABULA RAILROAD COMPANY.

Operated by Pennsylvania Company.

Date of organization: August 17, 1887.

Under laws of what government or state organized: Ohio and Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James McCrea, .....	Pittsburg, Pa.	Caleb B. Wick, .....	Youngstown, O.
Joseph Wood, .....	"	W. Scott Bonnell, ....	"
J. J. Turner, .....	"	J. G. Butler, .....	"
Benjamin Thaw, .....	"	H. L. Morrison, .....	Ashtabula, O.
John P. Green, .....	Philadelphia, Pa.	Thaddeus E. Hoyt, ...	"
James D. Hancock, ....	Franklin, Pa.		



## OFFICERS.

Title.	Name.	Official Address.
President, .....	James McCrea, .....	Pittsburg, Pa.
Vice President, .....	Joseph Wood, .....	"
Secretary, .....	S. B. Liggett, .....	"
Treasurer, .....	T. H. B. McKnight, .....	"
Auditor, .....	Jno. W. Renner, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburg, Youngstown and Ashtabula Railroad.	Kenwood, Pa.,	Ashtabula Harbor, O.	Penna. R. R. Co.,	.....	99.00
Alliance Branch, ..	Niles, O., .....	Alliance Jct., O.	Penna. R. R. Co.,	.....	24.90
Canfield Branch, ..	Jc. Near Hazelton, O.	Tube Works, O	Penna. R. R. Co.,	.....	1.19
Total mileage, ..	.....	.....	.....	.....	125.09

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$5,398,341 55	Capital stock, .....	\$3,033,341 58
Cost of equipment, .....	697,000 00	Funded debt, .....	3,062,000 00
Cash and current assets, .....	1,175,795 97	Current liabilities, .....	403,248 40
Other Assets:		Accrued interest on funded debt not yet payable, .....	50,516 67
Sundries, .....	393,244 55	Profit and loss, .....	1,115,280 45
Grand total, .....	\$7,664,382 10	Grand total, .....	\$7,664,382 10

## PLYMOUTH RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.

Date of organization: March 18, 1836.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.
James Boyd, .....	Norristown, Pa.
Howard Boyd, .....	"
Elwood Rhoads, .....	"
Richard Dale, .....	1215 Spruce St., Philadelphia, Pa.
C. Howard Colket, .....	519 Drexel Building, Philadelphia, Pa.
James Tracy, .....	Conshohocken, Pa.

## OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	W. S. Wilson, .....	132 S. Third St., Phila.
Secretary and Treasurer, .....	C. C. Wilson, .....	

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Plymouth R. R.,...	Conshohocken,.	Oreland, .....	Philadelphia and Reading Ry. Co.	Lease, .....	8.94

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$286,545 19	Capital stock, .....	\$12,060 00
		Philadelphia, Germantown and Norristown R. R. Co., .....	274,495 19
Grand total, .....	\$286,545 19	Grand total, .....	\$286,545 19

## POMEROY AND NEWARK RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: December 29, 1881.

Under laws of what government or state organized: Delaware and Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Amos R. Little, .....	Philadelphia, Pa.	N. P. Shortridge, .....	Philadelphia, Pa.
Wm. A. Patton, .....	"	Geo. Wood, .....	"
Samuel Rea, .....	"	W. H. Wilson, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Jno. P. Green, .....	Philadelphia, Pa.
Secretary and Treasurer, .....	E. H. Pyle, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pomeroy and Newark Railroad Co.	Pomeroy, Pa.,...	Newark, Del.,...	The Penna. R. R. Co.	Lease, .....	26.70

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$502,066 25	Capital stock, .....	\$500,000 00
Profit and loss, .....	269,588 10	Current liabilities, .....	271,644 35
Grand total, .....	\$771,644 35	Grand total, .....	\$771,644 35

## QUAKERTOWN AND EASTERN RAILROAD COMPANY.

Date of organization: July 6, 1896.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Jameson, .....	Quakertown, Pa.	John J. Ott, .....	Pleasant Valley, Pa.
Henry H. Souder, .....	"	Henry S. Mill, .....	Springtown, Pa.
James H. Shelly, .....	Richlandtown, Pa.	Henry S. Funk, .....	"
David A. Flack, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, .....	John Jameson, .....	Quakertown, Pa.
Secretary, .....	Henry S. Funk, .....	Spangton, Pa.
Treasurer, .....	James H. Shelly, .....	Richlandtown, Pa.
General Solicitor, .....	Henry Leas, .....	Doylestown, Pa.
Auditor, .....	Edward B. Clark, .....	Quakertown, Pa.
General Manager, .....	A. F. Baker, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Quakertown and Eastern R. R. Co., .....	Quakertown, Pa., ....	Reigelsville, Pa., .....	15.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, .....	\$379,630 43	Capital stock, .....	\$180,000 00
Lands owned, .....	1,345 40	Funded debt, .....	180,000 00
Cash and current assets, .....	9,788 36	Current liabilities, .....	22,437 55
Other Assets:		Accrued interest on funded debt	
Materials and supplies, .....	175 00	not yet payable, .....	4,225 00
		Profit and loss, .....	4,336 70
Grand total, .....	\$390,999 25	Grand total, .....	\$390,999 25

## READING AND COLUMBIA RAILROAD COMPANY.

Date of organization: May 19, 1857.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Voorhees, ....	Philadelphia, Pa.	Wm. Nolan, .....	Reading, Pa.
C. E. Henderson, .....	"	B. F. Helstand, .....	"
D. Jones, .....	"	John H. Baumgardner, .....	Marietta, Pa.
John Lowber Welsh, ....	"	H. L. Haldeman, .....	Chickies, Pa.
John H. Baumgardner, ....	Lancaster, Pa.	Wm. N. Appel, .....	Lancaster, Pa.
Matthan Harbster, .....	Reading, Pa.	B. H. Ball, .....	Philadelphia, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Geo. F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	W. A. Church, .....	"
Comptroller, .....	D. Jones, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Reading and Columbia Railroad, .....	Sinking Spring, Pa., .....	Columbia, Pa., .....	29.60
Lancaster Branch, .....	Lancaster Jct., Pa., .....	Lancaster, Pa., .....	7.86
Mt. Hope Branch, .....	Manheim, Pa., .....	Mt. Hope, Pa., .....	5.91
Reading, Marietta and Hanover R. R., .....	Marietta Jct., Pa., .....	Chickies, Pa., .....	6.36
Total mileage operated, .....	.....	.....	59.73

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$2,420,614 72	Capital stock, .....	\$958,373 08
Cost of equipment, .....	241,981 89	Funded debt, .....	2,000 000 01
Cash and current assets, .....	80,124 57	Current liabilities, .....	1,312,136 42
Other Assets:		Real estate mortgages, .....	9,166 67
Materials and supplies, .....	10,317 46	Accrued interest on funded debt	
Profit and loss, .....	1,540,629 21	not yet payable, .....	17,291 67
Grand total, .....	\$4,296,967 85	Grand total, .....	\$4,296,967 85

## READING, MARIETTA AND HANOVER RAILROAD COMPANY.

Operated by Reading and Columbia Railroad Company.

Date of organization: February 22, 1882.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. E. Henderson, .....	Philadelphia, Pa.	Joseph S. Harris, .....	Philadelphia, Pa.
John Lowber Welsh, ...	"	W. G. Brown, .....	"
B. H. Ball, .....	"	James M. Landis, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	W. A. Church, .....	"
Comptroller, .....	D. Jones, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Reading, Marietta & Hanover R. R.	Marietta Jct., Pa.	Chickies, Pa.,...	Reading and Columbia R. R. Co.	.....	6.36

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$332,587 11	Capital stock, .....	\$250,000 00
		Current liabilities, .....	82,587 11
Grand total, .....	\$332,587 11	Grand total, .....	\$332,587 11

## REYNOLDSVILLE AND FALLS CREEK RAILROAD COMPANY.

Date of organization: January 11, 1897.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. G. Yates, .....	Rochester, N. Y.	W. G. Oakman, .....	New York, N. Y.
A. Iselin, Jr., .....	New York, N. Y.	J. H. Hocart, .....	"
F. M. Brown, .....	Reynoldsville, Pa.	E. Iselin, .....	"
John Reed, .....	"	B. M. Clark, .....	Brookville, Pa.
F. H. Beck, .....	"	C. O. D. Iselin, .....	New York, N. Y.
J. G. Whitmore, .....	Ridgway, Pa.	J. S. Hammond, .....	Reynoldsville, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President and General Manager,...	Lucius W. Robinson, .....	Reynoldsville, Pa.
First Vice President, .....	Arthur G. Yates, .....	Rochester, N. Y.
Secretary, .....	J. G. Whitmore, .....	Ridgway, Pa.
Treasurer and Auditor, .....	John F. Dinkey, .....	Rochester, N. Y.
Attorney or General Counsel, .....	Means and Clarks, .....	Brookville, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Reynoldsville and Falls Creek R. R. Co.,	Falls Creek, Pa.,.....	Soldier Run, Pa.,.....	10.37
	Soldier Run Jct., Pa., .....	Bloomington Mine, Pa.	3.23
	Rathmel, Pa., .....	Henry Mine, Pa., .....	.58
	Falls Creek Jct., Pa., .....	Rochester Mine, Pa., .....	.92
	Rochester Mines, Pa., .....	London Mine, Pa., ...	1.14
	Rathmel, Pa., .....	Maplewood Mine, Pa., ..	.22
	Rathmel, Pa., .....	Virginia Mine, Pa., ...	1.00
	Rathmel, Pa., .....	Rathmel Mine, Pa., ...	.34
	Reynoldsville, Pa., .....	Hopkins Mine, Pa., ...	2.92
	Hopkins Jct., Pa., .....	Wishaw Mine, Pa., ...	2.40
Total mileage operated, .....			23.12

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$343,927 53	Capital stock, .....	\$200,000 00
Cost of equipment, .....	21,725 00	Funded debt, .....	170,000 00
Cash and current assets, .....	112,627 64	Current liabilities, .....	6,267 16
Other Assets:		Accrued interest on funded debt	
Materials and supplies, .....	1,113 71	not yet payable, .....	5,100 00
		Profit and loss, .....	98,026 77
Grand total, .....	\$479,393 93	Grand total, .....	\$479,393 93

## RIDGWAY AND CLEARFIELD RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: April 20, 1882.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Rea, .....	Philadelphia, Pa.	N. P. Shortridge, .....	Wynnewood, Pa.
John P. Green, .....	"	Wm. A. Patton, .....	Philadelphia, Pa.
Wm. H. Barnes, .....	"	Fletcher Coleman, ....	Williamsport, Pa.
George Wood, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel Rea, .....	Philadelphia, Pa.
Secretary, .....	F. W. Schwarz, .....	"
Treasurer, .....	J. S. Vanzandt, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Ridgway & Clearfield R. R. Co.	Ridgway, Pa...	Falls Creek, Pa.	Pennsylvania R. R. Co.	Lease, .....	27.23

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$987,503 20	Capital stock, .....	\$491,000 00
Cash and current assets, .....	13,147 34	Funded debt, .....	491,000 00
		Profit and loss, .....	18,650 54
Grand total, .....	\$1,000,650 54	Grand total, .....	\$1,000,650 54

## RIVERFRONT RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: May 5, 1876.

Under laws of what government or State organized: Pennsylvania.



## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. E. Pugh, .....	Philadelphia, Pa.	C. Stuart Patterson, ..	Philadelphia, Pa.
N. P. Shortridge, ....	Wynnewood, Pa.	Samuel Rea, .....	"
Amos R. Little, .....	Philadelphia, Pa.	Wm. A. Patton, .....	"
Wm. H. Barnes, .....	"	Wm. J. Latta, .....	"
Alex. M. Fox, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Chas. E. Pugh, .....	Philadelphia, Pa.
Secretary, .....	James R. McClure, .....	"
Treasurer, .....	J. S. Vanzandt, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Riverfront R. R. Co.	Lehigh Avenue, Phila., Pa.	Callowhill St.,	Penna. Railroad Co.	Lease, .....	2.77
	Callowhill St., Phila., Pa.	Dock St., .....			.85
	Lehigh Avenue, Phila., Pa.	Norris St., ....			.76
	Delaware Ave., Phila., Pa.	Laurel St., ....			.24
Total mileage, .....					4.63

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$623,860 83	Capital stock, .....	\$300,000 00
Cash and current assets, .....	8,341 30	Funded debt, .....	296,000 00
		Current liabilities, .....	272 14
		Profit and loss, .....	35,429 99
Grand total, .....	\$631,702 13	Grand total, .....	\$631,702 13

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cash and current assets, .....	17,379 42	Capital stock, .....	\$10,000 00
Other Assets:		Current liabilities, .....	14,362 08
Materials and supplies, .....	1,837 17		
Profit and loss, .....	5,145 49		
Grand total, .....	\$24,362 08	Grand total, .....	\$24,362 08

## SCRANTON AND SPRING BROOK RAILROAD COMPANY.

Date of organization: July 3, 1897.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Louis A. Watres, .....	Scranton, Pa.	Henry A. Knapp, ....	Scranton, Pa.
Clarence D. Simpson, ..	"	Harry P. Simpson, ...	"
Thos. H. Watkins, ....	"	Robert C. Adams, ....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Louis A. Watres, .....	Scranton, Pa.
Secretary and Treasurer, .....	Robert C. Adams, .....	"
General Manager, .....	O. M. Lance, .....	Wilkes-Barre, Pa.
General Superintendent, .....	Chas. Watres, .....	Scranton, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Main line, .....	Moosic, .....	Round Hole, .....	6.50
Quarry line, .....	Round Hole, .....	Quarry, .....	2.50
Total mileage operated, .....			9.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$39,474 90	Capital stock, .....	\$25,000 00
Cost of equipment, .....	4,743 17	Current liabilities, .....	21,719 91
Profit and loss, .....	2,501 84		
Grand total, .....	\$46,719 91	Grand total, .....	\$46,719 91

## SHARON RAILWAY COMPANY.

Date of organization: July 16, 1873.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Norman Hall, .....	Sharon, Pa.	Geo. W. Johnson, ....	New Castle, Pa.
P. L. Kimberly, .....	"	Fayette Brown, .....	Cleveland, Ohio.
J. J. Spearman, .....	"	Hunter Wykes, .....	New York, N. Y.
Simon Perkins, .....	Sharpsville, Pa.	E. B. Thomas, .....	"
James J. Pierce, .....	New Castle, Pa.	G. M. Cummings, ....	"
M. H. Henderson, .....			

## OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	E. A. Wheeler, .....	Sharon, Pa.
Secretary, .....	John A. Middleton, .....	New York, N. Y.
Treasurer, .....	P. A. Higgs, .....	Sharon, Pa.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
The Sharon Ry.,....	Sharon, .....	Pymatuning, ...	Erle R. R. Co.,....	Lease, .....	7.93
Middlesex Ex.,....	Ferrona, .....	W. Middlesex,...	Erle R. R. Co.,....	Lease, .....	6.16
Sharpsville Brch.,...	Boyce, .....	Sharpsville, ...	Erle R. R. Co.,....	Lease, .....	1.95
New Castle and Shenango Valley R. R.	W. Middlesex, ..	New Castle, ....	Erle R. R. Co.,....	Lease, .....	16.73
Total mileage, .....					33.07

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,071,541 87	Capital stock, .....	\$657,550 00
Cash and current assets, .....	21,266 66	Funded debt, .....	414,000 00
		Accrued interest on funded debt not yet payable, .....	11,220 00
		Profit and loss, .....	10,038 53
Grand total, .....	\$1,092,808 53	Grand total, .....	\$1,092,808 53

## SHARON AND CERES RAILROAD COMPANY.

Operated by New York and Pennsylvania Railroad Company.

Date of organization: July 18, 1901.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William Cobb, .....	Spring Mills, N. J.	H. C. Dorman, .....	Coudersport, Pa.
Theodore Cobb, .....	"	John Ormerod, .....	"
Benton McConnell, ....	Hornellsville, N. Y.	M. J. Potter, .....	"
William Richardson, ..	"	A. R. Moore, .....	"
W. I. Lewis, .....	Coudersport, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Fred. C. Leonard, .....	Coudersport, Pa.
Secretary and Treasurer, .....	W. I. Lewis, .....	"
General Solicitor, .....	W. I. Lewis, .....	"
General Manager, .....	G. R. Brown, .....	Canisteo, N. Y.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Sharon and Ceres, ..	Shingle House, ..	Ceres, .....	New York and Penna. R. R.	Lease, .....	4.43

## SHARPSVILLE RAILROAD COMPANY.

Date of organization: March 6, 1876.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. W. Black, .....	Pittsburg, Pa.	G. M. McIlvain, .....	Sharpsville, Pa.
W. R. Woodford, .....	"	J. J. Pierce, .....	"
J. W. Renner, .....	"	C. W. Woolford, .....	Baltimore, Md.
E. B. Taylor, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
Receiver, .....	G. M. McIlvain, .....	Sharpsville, Pa.
President, .....	L. F. Loree, .....	Baltimore, Md.
First Vice President, .....	W. R. Woodford, .....	Pittsburg, Pa.
Secretary, .....	C. W. Woolford, .....	Baltimore, Md.
Treasurer, .....	J. V. McNeal, .....	"
Auditor for Receiver, .....	S. K. Harris, .....	Pittsburg, Pa.
Superintendent, .....	G. M. McIlvain, .....	Sharpsville, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Sharpsville Railroad, .....	Sharpsville, Pa., .....	Wilmington Jct., Pa., .....	17.00
Sharon Branch, .....	.....	.....	.75
Total mileage operated, .....	.....	.....	17.75

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$423,590 24	Capital stock, .....	\$350,000 00
Cost of equipment, .....	26,856 19	Current liabilities, .....	199,385 56
Cash and current assets, .....	20,721 79		
Other Assets:			
Sundries, .....	423 62		
Profit and loss, .....	78,793 72		
Grand total, .....	\$549,385 56	Grand total, .....	\$549,385 56

## SHAMOKIN, SUNBURY AND LEWISBURG RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.

Date of organization: February 12, 1882.

Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Lowber Welch, ..	Philadelphia, Pa.	C. E. Henderson, .....	Philadelphia, Pa.
Edson J. Weeks, .....	"	D. Jones, .....	"
Theodore Voorhees, ...	"	James M. Landis, ....	"

### OFFICERS.

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	W. A. Church, .....	"
Comptroller, .....	D. Jones, .....	"

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Shamokin, Sunbury and Lewistown R. R.	Shamokin, Pa.,	West Milton, Pa.	Philadelphia and Reading Railway Co.	Lease, .....	21.29

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$3,386,898 18	Capital stock, .....	\$2,000,000 00
Cash and current assets, .....	613,101 84	Funded debt, .....	2,000,000 00
Grand total, .....	\$4,000,000 00	Grand total, .....	\$4,000,000 00

## SHAMOKIN VALLEY POTTSVILLE RAILROAD COMPANY.

Operated by Northern Central Railway Company.

Date of organization: March 25, 1858.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. Cassatt, .....	Philadelphia, Pa.	Samuel Rea, .....	Philadelphia, Pa.
Chas. E. Pugh, .....	"	N. P. Shortridge, .....	"
Wm. H. Barnes, .....	"	E. T. Postlethwaite, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	John P. Green, .....	Philadelphia, Pa.
Vice President, .....	Chas. E. Pugh, .....	"
Secretary, .....	Stephen W. White, .....	"
Treasurer, .....	Taber Ashton, .....	"
Chief Engineer, .....	W. H. Brown, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Shamokin Valley and Pottsville R. R. Branches, .....	Sunbury, Pa.,...	Mt. Carmel, Pa.	Northern Central Ry. Co.	Lease, .....	27.30
Total mileage, .....					11.12
					38.43

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,208,060 00	Capital stock, .....	\$889,450 00
Stocks owned, .....	4,592 24	Funded debt, .....	2,000,000 00
Lands owned, .....	1,667,908 40	Current liabilities, .....	85,035 00
Cash and current assets, .....	55,410 43	Profit and loss, .....	11,476 07
Grand total, .....	\$2,915,961 07	Grand total, .....	\$2,915,961 07

## SHEFFIELD AND TIONESTA RAILROAD COMPANY.

Date of organization: June 1, 1901.

Under laws of what government or state organized: Pennsylvania.

If a consolidated company, name the constituent companies: Tionesta Valley and Hickory Railway.

Date and authority for each consolidation: June 1, 1901.

If a reorganized company, give name of original corporation, and refer to laws under which it was organized: Reorganized by leasing the Tionesta Valley and Hickory and by merging the Tionesta Valley and Salmon Creek.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Turman D. Collins, ....	Nebraska, Pa.	Orin Siggins, .....	West Hickory, Pa.
Mary S. Collins, .....	"	Leon Watson, .....	Kellittville, Pa.
Everett S. Collins, ....	"		

### OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	T. D. Collins, .....	Nebraska, Pa.
First Vice President, .....	Mary S. Collins, .....	"
Secretary and Treasurer, .....	Leon Watson, .....	Kellottville, Pa.
Attorney or General Counsel, .....	Hinckley & Rice, .....	Warren, Pa.
Auditor, .....	Orin Siggins, .....	West Hickory, Pa.
Gen. Manager and Chief Engineer, ..	T. D. Collins, .....	Nebraska, Pa.

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Sheffield and Tionesta Railway, .....	Sheffield, .....	Ross Run, .....	29.00
Tionesta Valley and Hickory, .....	Ross Run, .....	Nebraska, .....	5.00
Total mileage operated, .....			34.00



## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$206,624 62	Capital stock, .....	\$150,000 00
Profit and loss, .....	4,896 42	Current liabilities, .....	61,521 04
Grand total, .....	\$211,521 04	Grand total, .....	\$211,521 04

## SHENANGO VALLEY RAILROAD COMPANY.

Operated by Lake Shore and Michigan Southern Railway Company.

Date of organization: May 2, 1886.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Newman, .....	Cleveland, O.	John Phillips, .....	Sharon, Pa.
James F. Fruit, .....	Sharon, Pa.	Samuel McClure, .....	"
Enoch Filer, .....	"	E. A. Handy, .....	Cleveland, O.
Joseph Forker, .....	"	O. G. Getzen-Danner, .....	"
F. H. Buhl, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Dan P. Eells, .....	Cleveland, O.
Secretary and Treasurer, .....	O. G. Getzen-Danner, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Shenango Valley Railroad, .....	Sharon, Pa., .....	Ohio State Line, .....	1.96

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$9,000,000 00	Capital stock, .....	\$4,500,000 00
		Funded debt, .....	4,500,000 00
Grand total, .....	\$9,000,000 00	Grand total, .....	\$9,000,000 00

## SCHUYLKILL VALLEY NAVIGATION AND RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.

Date of organization: March 20, 1827.

Under laws of what government or State organized: Pennsylvania:

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Joseph S. Harris, .....	Philadelphia, Pa.	W. R. Taylor, .....	Philadelphia, Pa.
John Lowber Welsh, ..	"	D. Jones, .....	"
Theodore Voorhees, ....	"	James M. Landis, ....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	W. A. Church, .....	"
Comptroller, .....	D. Jones, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Schuylkill Valley Navigation and R. R.	Mt. Carbon, Pa.	Reevesdale, Pa.	Phila. & Reading Railway Co.	Lease. ....	10.96

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$576,840 94	Capital stock, .....	\$576,050 00
Cash and current assets, .....	17,223 74	Current liabilities, .....	14,886 05
		Profit and loss, .....	3,128 63
Grand total, .....	\$594,064 68	Grand total, .....	\$594,064 68

## SCOTSDALE CONNECTING RAILROAD COMPANY.

Date of organization: September 16, 1897.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. F. Overholt, .....	Scottdale, Pa.	J. D. Hill, .....	Scottdale, Pa.
A. C. Overholt, .....	"	Ralph Overholt, .....	Pittsburg, Pa.
J. W. Ruth, .....	"	A. S. R. Overholt, ....	West Overton, Pa.

## OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	B. F. Overholt, .....	Scottdale, Pa.
First Vice President, .....	A. C. Overholt, .....	"
Secretary and Treasurer, .....	J. D. Hill, .....	"
General Manager, .....	Ralph Overholt, .....	Pittsburg, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Scottdale Connecting R. R., .....	East Scottdale, Pa., ...	Everson, Pa., .....	1.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cash and current assets, .....	17,879 42	Capital stock, .....	\$10,000 00
Other Assets:		Current liabilities, .....	14,362 08
Materials and supplies, .....	1,837 17		
Profit and loss, .....	5,145 49		
Grand total, .....	\$24,362 08	Grand total, .....	\$24,362 08

## SCRANTON AND SPRING BROOK RAILROAD COMPANY.

Date of organization: July 3, 1897.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Louis A. Watres, .....	Scranton, Pa.	Henry A. Knapp, .....	Scranton, Pa.
Clarence D. Simpson, .....	"	Harry P. Simpson, .....	"
Thos. H. Watkins, .....	"	Robert C. Adams, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Louis A. Watres, .....	Scranton, Pa.
Secretary and Treasurer, .....	Robert C. Adams, .....	"
General Manager, .....	O. M. Lance, .....	Wilkes-Barre, Pa.
General Superintendent, .....	Chas. Watres, .....	Scranton, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Main line, .....	Moosic, .....	Round Hole, .....	6.50
Quarry line, .....	Round Hole, .....	Quarry, .....	2.50
Total mileage operated, .....			9.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$39,474 90	Capital stock, .....	\$25,000 00
Cost of equipment, .....	4,743 17	Current liabilities, .....	21,719 91
Profit and loss, .....	2,601 84		
Grand total, .....	\$46,719 91	Grand total, .....	\$46,719 91

## SHARON RAILWAY COMPANY.

Date of organization: July 16, 1873.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Norman Hall, .....	Sharon, Pa.	Geo. W. Johnson, ....	New Castle, Pa.
P. L. Kimberly, .....	"	Fayette Brown, .....	Cleveland, Ohio.
J. J. Spearman, .....	"	Hunter Wykes, .....	New York, N. Y.
Simon Perkins, .....	"	E. B. Thomas, .....	"
James J. Pierce, .....	Sharpsville, Pa.	G. M. Cummings, ....	"
M. H. Henderson, .....	New Castle, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	E. A. Wheeler, .....	Sharon, Pa.
Secretary, .....	John A. Middleton, .....	New York, N. Y.
Treasurer, .....	P. A. Higgs, .....	Sharon, Pa.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
The Sharon Ry.,...	Sharon, .....	Pymatuning, ..	Erie R. R. Co.,...	Lease, .....	7.93
Middlesex Ex.,...	Ferrona, .....	W. Middlesex, ..	Erie R. R. Co.,...	Lease, .....	6.56
Sharpsville Brch.,...	Boyce, .....	Sharpsville, ...	Erie R. R. Co.,...	Lease, .....	1.53
New Castle and Shenango Valley R. R.	W. Middlesex, ..	New Castle, ....	Erie R. R. Co.,...	Lease, .....	16.73
Total mileage, .....					33.07

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,071,541 87	Capital stock, .....	\$657,550 00
Cash and current assets, .....	21,266 66	Funded debt, .....	414,000 00
		Accrued interest on funded debt not yet payable, .....	11,230 00
		Profit and loss, .....	10,038 53
Grand total, .....	\$1,092,808 53	Grand total, .....	\$1,092,808 53

## SHARON AND CERES RAILROAD COMPANY.

Operated by New York and Pennsylvania Railroad Company.

Date of organization: July 18, 1901.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William Cobb, .....	Spring Mills, N. J.	H. C. Dorman, .....	Coudersport, Pa.
Theodore Cobb, .....	"	John Ormerod, .....	"
Benton McConnell, ....	Hornellsville, N. Y.	M. J. Potter, .....	"
William Richardson, ...	"	A. R. Moore, .....	"
W. I. Lewis, .....	Coudersport, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Fred. C. Leonard, .....	Coudersport, Pa.
Secretary and Treasurer, .....	W. I. Lewis, .....	"
General Solicitor, .....	W. I. Lewis, .....	"
General Manager, .....	G. R. Brown, .....	Canlsteo, N. Y.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of con- tract operated.	Miles of line.
	From—	To—			
Sharon and Ceres, ..	Shingle House, ..	Ceres, .....	New York and Penna. R. R.	Lease, .....	4.43

## SHARPSVILLE RAILROAD COMPANY.

Date of organization: March 6, 1876.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. W. Black, .....	Pittsburg, Pa.	G. M. McIlvain, .....	Sharpsville, Pa.
W. R. Woodford, .....	"	J. J. Pierce, .....	Baltimore, Md.
J. W. Renner, .....	"	C. W. Woolford, .....	Baltimore, Md.
E. B. Taylor, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
Receiver, .....	G. M. McIlvain, .....	Sharpsville, Pa.
President, .....	L. F. Loree, .....	Baltimore, Md.
First Vice President, .....	W. R. Woodford, .....	Pittsburg, Pa.
Secretary, .....	C. W. Woolford, .....	Baltimore, Md.
Treasurer, .....	J. V. McNeal, .....	"
Auditor for Receiver, .....	S. K. Harris, .....	Pittsburg, Pa.
Superintendent, .....	G. M. McIlvain, .....	Sharpsville, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Sharpsville Railroad, .....	Sharpsville, Pa., .....	Wilmington Jct., Pa., .....	17.00
Sharon Branch, .....	.....	.....	.75
Total mileage operated, .....	.....	.....	17.75

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$422,590 24	Capital stock, .....	\$350,000 00
Cost of equipment, .....	26,856 19	Current liabilities, .....	199,385 56
Cash and current assets, .....	20,721 79		
Other Assets:			
Sundries, .....	423 62		
Profit and loss, .....	78,793 72		
Grand total, .....	\$549,385 56	Grand total, .....	\$549,385 56

## SHAMOKIN, SUNBURY AND LEWISBURG RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.

Date of organization: February 12, 1882.

Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Lowber Welch, ..	Philadelphia, Pa.	C. E. Henderson, .....	Philadelphia, Pa.
Edson J. Weeks, .....	"	D. Jones, .....	"
Theodore Voorhees, ...	"	James M. Landis, ....	"

### OFFICERS.

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	W. A. Church, .....	"
Comptroller, .....	D. Jones, .....	"

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Shamokin, Sunbury and Lewistown R. R.	Shamokin, Pa.	West Milton, Pa.	Philadelphia and Reading Railway Co.	Lease, .....	31.29

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$3,386,898 16	Capital stock, .....	\$2,000,000 00
Cash and current assets, .....	613,101 84	Funded debt, .....	2,000,000 00
Grand total, .....	\$4,000,000 00	Grand total, .....	\$4,000,000 00



## SHAMOKIN VALLEY POTTSVILLE RAILROAD COMPANY.

Operated by Northern Central Railway Company.

Date of organization: March 25, 1858.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. Cassatt, .....	Philadelphia, Pa.	Samuel Rea, .....	Philadelphia, Pa.
Chas. E. Pugh, .....	"	N. P. Shortridge, ....	"
Wm. H. Barnes, .....	"	E. T. Postlethwaite,...	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	John P. Green, .....	Philadelphia, Pa.
Vice President, .....	Chas. E. Pugh, .....	"
Secretary, .....	Stephen W. White, .....	"
Treasurer, .....	Taber Ashton, .....	"
Chief Engineer, .....	W. H. Brown, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Shamokin Valley and Pottsville R. R. Branches, .....	Sunbury, Pa.,...	Mt. Carmel, Pa.	Northern Central Ry. Co.	Lease, .....	27.30
Total mileage, .....					11.12
					38.42

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,208,050 00	Capital stock, .....	\$389,450 00
Stocks owned, .....	4,592 24	Funded debt, .....	2,000,000 00
Lands owned, .....	1,647,908 40	Current liabilities, .....	25,035 00
Cash and current assets, .....	35,410 43	Profit and loss, .....	11,476 07
Grand total, .....	\$2,915,961 07	Grand total, .....	\$2,915,961 07

## SHEFFIELD AND TIONESTA RAILROAD COMPANY.

Date of organization: June 1, 1901.

Under laws of what government or state organized: Pennsylvania.

If a consolidated company, name the constituent companies: Tionesta Valley and Hickory Railway.

Date and authority for each consolidation: June 1, 1901.

If a reorganized company, give name of original corporation, and refer to laws under which it was organized: Reorganized by leasing the Tionesta Valley and Hickory and by merging the Tionesta Valley and Salmon Creek.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Turman D. Collins, ....	Nebraska, Pa.	Orin Siggins, .....	West Hickory, Pa.
Mary S. Collins, .....	"	Leon Watson, .....	Kellittville, Pa.
Everett S. Collins, .....			

### OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, .....	T. D. Collins, .....	Nebraska, Pa.
First Vice President, .....	Mary S. Collins, .....	"
Secretary and Treasurer, .....	Leon Watson, .....	Kellottville, Pa.
Attorney or General Counsel, .....	Hinckley & Rice, .....	Warren, Pa.
Auditor, .....	Orin Siggins, .....	West Hickory, Pa.
Gen. Manager and Chief Engineer, .....	T. D. Collins, .....	Nebraska, Pa.

### PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Sheffield and Tionesta Railway, .....	Sheffield, .....	Ross Run, .....	29.00
Tionesta Valley and Hickory, .....	Ross Run, .....	Nebraska, .....	5.00
Total mileage operated, .....			34.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$206,624 62	Capital stock, .....	\$150,000 00
Profit and loss, .....	4,596 42	Current liabilities, .....	61,521 04
Grand total, .....	\$211,521 04	Grand total, .....	\$211,521 04

## SHENANGO VALLEY RAILROAD COMPANY.

Operated by Lake Shore and Michigan Southern Railway Company.

Date of organization: May 3, 1886.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Newman, .....	Cleveland, O.	John Phillips, .....	Sharon, Pa.
James F. Fruit, .....	Sharon, Pa.	Samuel McClure, .....	"
Enoch Filer, .....	"	E. A. Handy, .....	Cleveland, O.
Joseph Forker, .....	"	O. G. Getzen-Danner, .....	"
F. H. Buhl, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Dan P. Eells, .....	Cleveland, O.
Secretary and Treasurer, .....	O. G. Getzen-Danner, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Shenango Valley Railroad, .....	Sharon, Pa., .....	Ohio State Line, .....	1.95

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$127,787 83	Capital stock, .....	\$60,000 00
		Value of note given contractor, ..	67,787 83
Grand total, .....	\$127,787 83	Grand total, .....	\$127,787 83

## SLACKWATER CONNECTING RAILROAD COMPANY.

Operated by Union Railroad Company.

Date of organization: June 30, 1892.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Reed, .....	Pittsburg, Pa.	D. G. Kerr, .....	Pittsburg, Pa.
D. M. Clemson, .....	"	Wm. J. Post, .....	"
Geo. E. McCaque, .....	"	G. W. Kepler, .....	"
Jas. J. Campbell, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	J. H. Reed, .....	Pittsburg, Pa.
Secretary, .....	Wm. J. Post, .....	"
Treasurer, .....	G. W. Kepler, .....	"
Auditor, .....	Wm. J. Post, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Slackwater Connecting R. R. Co.	A point on Monongahela Riv., Allegheny Co. Pa.	A point on line of B. & O. R. R. in Brad-dock twp., Allegheny Co., Pa.	Union Railroad Co.	Lease, .....	1.00

## GENERAL BALANCE SHEET.

Assets..	Total.	Liabilities.	Total.
Cost of road, .....	\$4,800 00	Capital stock, .....	\$10,000 00
Cost of equipment, .....	5,200 00	Profit and loss, .....	5,090 78
Cash and current assets, .....	5,090 78		
Grand total, .....	\$15,090 78	Grand total, .....	\$15,090 78

## SLATE RUN RAILROAD COMPANY.

Date of organization: December 9, 1884.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.
Wm. H. Jessup, .....	Scranton, Pa.
James B. Weed, .....	Binghampton, N. Y.
W. S. Hill, .....	102 Duane street, New York, N. Y.
H. C. Jessup, .....	Scranton, Pa.
Wm. H. Jessup, Jr., .....	"
H. E. Hand, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	James B. Weed, .....	Binghampton, N. Y.
First Vice President, .....	F. M. Weed, .....	"
Secretary, .....	F. D. Weed, .....	"
Treasurer, .....	F. M. Weed, .....	"
Acting Secretary, .....	Horace L. Pratt, .....	"
General Solicitor, .....	Wm. H. Jessup, .....	Scranton, Pa.
General Manager, .....	Lewis M. Weed, .....	Binghampton, N. Y.
Chief Engineer, .....	A. P. Bovler, .....	Elmira, N. Y.
General Superintendent, .....	Frank Hammond, .....	Slate Run, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Slate Run Railroad, .....	Slate Run, Pa., .....	North Bend, Pa., ....	15.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$65,757 81	Capital stock, .....	\$81,000 00
Cost of equipment, .....	15,242 69	Current liabilities, .....	68,237 53
Cash and current assets, .....	11,096 99		
Profit and loss, .....	55,140 54		
Grand total, .....	\$147,237 53	Grand total, .....	\$147,237 53

## SMETHPORT RAILROAD COMPANY.

Operated by Mount Jewett, Kinzua and Riterville Railroad Company.

Date of organization: March 6, 1899.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. D. Lamb, .....	Kushequa, Pa.	A. E. Foster, .....	Kushequa, Pa.
G. C. Burch, .....	"	F. D. Gallup, .....	Smethport, Pa.
N. C. Cody, .....	"	J. W. Bouton, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Elisha K. Kane, .....	Kushequa, Pa.
Secretary, .....	N. C. Cody, .....	"
Treasurer, .....	Z. E. Kane, .....	"
Auditor, .....	C. D. Lamb, .....	"
Chief Engineer, .....	G. H. Lyon, .....	Ormsby, Pa.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Smethport R. R.,...	McKeans, Pa.,	Smethport, Pa.,	Mt. Jewett, Kinzua and Riterville R. R. Co.	Lease, .....	8.33

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$114,256 53	Capital stock, .....	\$90,000 00
Cost of equipment, .....	2,538 27	Current liabilities, .....	21,068 43
		Profit and loss, .....	5,728 27
Grand total, .....	\$116,794 80	Grand total, .....	\$116,794 80

## SMITHFIELD AND MASONTOWN RAILROAD COMPANY.

Operated by B. &amp; O. R. R. Co.

Date of organization: July 18, 1899.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
T. J. English, .....	Pittsburg, Pa.	E. D. Smith, .....	Pittsburg, Pa.
Thos. Herriott, .....	"	W. R. Woodford, .....	"
John McCleave, .....	"	C. W. Woolford, .....	Baltimore.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	L. F. Loree, .....	Baltimore, Md.
Secretary, .....	C. W. Woolford, .....	"
Treasurer, .....	J. V. McNeal, .....	"
Auditor, .....	J. L. Kirk, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Smithfield and Masontown.	Smithfield, Pa.,	Lahrone, Pa.,...	Baltimore & Ohio R. R.	.....	7.91

PROPERTY OF THE AIR FORCE

NAME	TYPE	LOCATION	STATUS
1st Lt. J. H. Smith	Major	1st Lt. J. H. Smith	Major
2nd Lt. J. H. Smith	Major	2nd Lt. J. H. Smith	Major

PROPERTY OF THE AIR FORCE

Property of the Air Force  
 1st Lt. J. H. Smith  
 2nd Lt. J. H. Smith

PROPERTY OF THE AIR FORCE

NAME	TYPE	LOCATION	STATUS
1st Lt. J. H. Smith	Major	1st Lt. J. H. Smith	Major
2nd Lt. J. H. Smith	Major	2nd Lt. J. H. Smith	Major

PROPERTY OF THE AIR FORCE

NAME	TYPE	LOCATION	STATUS
1st Lt. J. H. Smith	Major	1st Lt. J. H. Smith	Major
2nd Lt. J. H. Smith	Major	2nd Lt. J. H. Smith	Major

PROPERTY OF THE AIR FORCE

PROPERTY OF THE AIR FORCE				Number of units and equipment	Miles of line
NAME	TYPE	LOCATION	STATUS		
1st Lt. J. H. Smith	Major	1st Lt. J. H. Smith	Major	1	1
2nd Lt. J. H. Smith	Major	2nd Lt. J. H. Smith	Major	1	1



## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,651,000 00	Capital stock, .....	\$1,000,000 00
		Funded debt, .....	651,000 00
Grand total, .....	\$1,651,000 00	Grand total, .....	\$1,651,000 00

## SOUTH BRANCH RAILROAD COMPANY.

Date of organization: May 7, 1897.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Herbert C. Rich, .....	Granere, Pa.	C. H. Rich, .....	Granere, Pa.
Horace C. Rich, .....	"	F. F. Hinman, .....	"
L. G. Wilson, .....	"	E. E. Keith, .....	"
W. F. Andrews, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Herbert C. Rich, .....	Granere, Pa.
First Vice President, .....	Horace C. Rich, .....	"
Secretary, .....	W. F. Andrews, .....	"
Treasurer, .....	L. G. Wilson, .....	"
Auditor, .....	E. E. Keith, .....	"
General Manager, .....	Horace C. Rich, .....	"
General Superintendent, .....	L. G. Wilson, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
South Branch Railroad, .....	S. Branch Jct., .....	Jury, .....	5.67
Mead Run (Trackage Rights), .....	S. Branch Jct., .....	Mt. Jewett, .....	2.33
Total mileage operated, .....			8.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$34,300 00	Capital stock, .....	\$60,000 00
Cost of equipment, .....	25,700 00	Current liabilities, .....	596 93
Cash and current assets, .....	16,992 49	Profit and loss, .....	16,295 54
Grand total, .....	\$76,992 49	Grand total, .....	\$76,992 49

## SOUTH CHESTER RAILROAD COMPANY.

Operated by Philadelphia, Wilmington and Baltimore R. R. Co.

Date of organization: June 22, 1891.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. D. Barclay, .....	Philadelphia, Pa.	W. A. Patton, .....	Philadelphia, Pa.
C. M. Bunting, .....	"	N. P. Shortridge, ....	"
Lewis Neilson, .....	"	Stephen W. White, ..	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	John P. Green, .....	Philadelphia, Pa.
Secretary, .....	Vacancy.	"
Treasurer, .....	Taber Ashton, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To--			
S. Chester R. R.,...	Chester, Pa.,...	Crescent Oil Works.	Phila., Wilmington & Baltimore R. R. Co.	.....	2.72
Branches, .....	.....	.....	.....	.....	1.04
Total mileage,...	.....	.....	.....	.....	3.76

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$195,154 14	Capital stock, .....	\$250,000 00
Cash and current assets, .....	54,845 86		
Grand total, .....	\$250,000 00	Grand total, .....	\$250,000 00

## SOUTH EASTON AND PHILLIPSBURG RAILROAD COMPANY.

Operated by the Lehigh and Hudson River Railway Company.

Date of organization: July 25, 1889.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Francis R. Cope, .....	Philadelphia, Pa.	Charles F. Howell, ..	Philadelphia, Pa.
H. F. Baker, .....	"	Elias N. Moore, .....	"
Erastus Hill, .....	"	Charles A. Ross, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Lewis A. Riley, .....	Philadelphia, Pa.
First Vice President, .....	Charles F. Howell, .....	"
Secretary and Treasurer, .....	H. F. Baker, .....	"
Assistant Secretary and Treasurer, .....	H. D. Riley, .....	"
Auditor, .....	E. M. Reynolds, .....	Warwick, New York.

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
South Easton and Phillipsburg.	South Easton, Pa.	Boundary line between the states of Pa. and New Jersey.	Lehigh and Hudson River Railway Co.	.....	1.3

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$88,522 86	Capital stock, .....	\$75,000 00
		Current liabilities, .....	13,522 86
Grand total, .....	\$88,522 86	Grand total, .....	\$88,522 86

## SOUTH FORK RAILROAD COMPANY.

(Six months ending December 31, 1901.)

Operated by Pennsylvania Railroad Company.

Date of organization: July 2, 1890.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
George F. Huff, .....	Greensburg, Pa.	R. Pitcairn, .....	Pittsburg, Pa.
R. D. Barclay, .....	Philadelphia, Pa.	Charles E. Pugh, ....	Philadelphia, Pa.
George Wood, .....	"	W. H. Barnes, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel Rea, .....	Philadelphia, Pa.
Secretary and Treasurer, .....	F. W. Schwarz, .....	"
Chief Engineer, .....	W. H. Brown, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
South Fork Railroad.	South Fork, Pa.	Coal Mines, Pa.	Pennsylvania Railroad Co.	.....	8.12
Beaver Branch Extension.	Lovett, Pa.,....	Coal Mines, Pa.	Pennsylvania Railroad Co.	.....	4.05
Total mileage,.....					12.17

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of Road, .....	\$171,305 86	Capital stock, .....	\$120,000 00
Cash and current assets, .....	45,183 88	Funded debt, .....	58,186 85
		Profit and loss, .....	38,303 29
Grand total, .....	\$216,489 74	Grand total, .....	\$216,489 74

## SOUTH FORK RAILROAD COMPANY.

(Six months ending June 30, 1902.)

Operated by Pennsylvania Railroad.

Date of organization: January 1, 1902.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. D. Barclay, .....	Philadelphia, Pa.	Robt. Pitcairn, .....	Pittsburg, Pa.
Geo. F. Huff, .....	Greensburg, Pa.	Chas. E. Pugh, .....	Philadelphia, Pa.
W. H. Barnes, .....	Philadelphia, Pa.	George Wood, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel Rea, .....	Philadelphia, Pa.
Secretary, .....	F. W. Schwarz, .....	"
Treasurer, .....	Taber Ashton, .....	"
Chief Engineer, .....	W. H. Brown, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
South Fork R. R.,	South Fork, ...	Ashtabula, ....	Penna. R. R. Co.,	Resolutions of Board.	20.71
Branches, .....	.....	.....	.....	.....	24.23
Total mileage, ..	.....	.....	.....	.....	44.94

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$888,366 59	Capital stock, .....	\$420,000 00
Construction suspense account,...	45,971 34	Debenture certificates, .....	231,186 35
Cash and current assets, .....	82,352 97	Current liabilities, .....	272,971 24
		Profit and loss, .....	102,533 21
Grand total, .....	\$1,026,690 80	Grand total, .....	\$1,026,690 80

## SOUTHERN PENNSYLVANIA RAILWAY AND MINING COMPANY.

Operated by Cumberland Valley Railroad Company.

Date of organization: February 1, 1873.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Thomas B. Kennedy,...	Chambersburg, Pa.	Samuel Rea, .....	Philadelphia, Pa.
John P. Green, .....	Philadelphia, Pa.	John Hays, .....	Carlisle, Pa.
M. C. Kennedy, .....	Chambersburg, Pa.	C. P. Speer, .....	Chambersburg, Pa.
Lane S. Hart, .....	Harrisburg, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Thomas B. Kennedy, .....	Chambersburg, Pa.
Secretary and Treasurer, .....	W. L. Ritchey, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Southern Pennsylvania Railway & Mining Co.	Jc. C. V. R. R.,	Mercersburg, ...	Cumberland Valley R. R. Co.	Lease, .....	18.60
	Mercersburg Jc.	Richmond, .....	Cumberland Valley R. R. Co.	Lease, .....	7.80
Total mileage,...					21.40

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,426,572 56	Capital stock, .....	\$300,000 00
Profit and loss, .....	555,442 93	Funded debt, .....	625 000 00
		Current liabilities, .....	557,015 43
Grand total, .....	\$1,982,015 43	Grand total, .....	\$1,982,015 43

## SOUTH SHORE RAILROAD COMPANY.

Date of organization: September 14, 1892.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. W. Friend, .....	Pittsburg, Pa.	T. W. Friend, .....	Pittsburg, Pa.
F. N. Hoffstot, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	J. W. Friend, .....	Pittsburg, Pa.
Secretary, .....	F. N. Hoffstot, .....	"
Auditor, .....	J. W. Friend, .....	"
General Manager, .....	F. N. Hoffstot, .....	"
General Superintendent, .....	F. N. Hoffstot, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
South Shore Railroad Company, ..... (About two miles completed.)	Esplen Borough, Pa.,	Thirtieth street, .....	4%

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$20,008 46	Capital stock, .....	\$10,000 00
Cost of equipment, .....	16,487 45	Current liabilities, .....	15,241 18
Cash and current assets, .....	3,787 03	Profit and loss, .....	15,041 76
Grand total, .....	\$40,282 94	Grand total, .....	\$40,282 94

## SOUTH WEST CONNECTING RAILWAY COMPANY.

Date of organization: May 20, 1897.

Under laws of what government or state organized: In and by an act of the General Assembly of the Commonwealth of Pennsylvania, entitled "A supplement to an act, entitled 'An act to authorize the formation and regulation of railroad corporations,' " approved the eighth day of June, A. D. 1874.

## DIRECTORS.

Names.	Official Address.
Thomas Lynch, President, .....	Carnegie Building, Pittsburg, Pa.
W. C. Magee, .....	" "
Philip Keller, .....	" "
W. W. Blackburn, .....	" "
M. M. Bosworth, .....	" "
C. M. Schwab, .....	New York, N. Y.
E. H. Gary, .....	" "

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Thomas Lynch, .....	Pittsburg, Pa.
Secretary, .....	C. P. Parker, .....	"
Treasurer, .....	C. P. Parker, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
South West Connecting Railway Co.,....	Trauger, Pa., .....	Marguerete Coke Works.	3 1/4



## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$16,705 49	Capital stock, .....	\$16,000 00
Cash and current assets, .....	1,285 80	Current liabilities, .....	679 77
		Profit and loss, .....	1,311 52
Grand total, .....	\$17,991 29	Grand total, .....	\$17,991 29

## SOUTH WEST PENNSYLVANIA RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: March 16, 1871.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes, .....	Philadelphia, Pa.	Robert Pitcairn, .....	Pittsburg, Pa.
J. K. Ewing, .....	Uniontown, Pa.	Samuel Rea, .....	Philadelphia, Pa.
John P. Green, .....	Philadelphia, Pa.	N. P. Shortridge, ...	"
George F. Huff, .....	Greensburg, Pa.	George A. Torrence, ..	New Haven, Pa.
Effingham B. Morris, ...	Philadelphia, Pa.	J. F. Wentling, .....	Greensburg, Pa.
C. Stuart Patterson, ....	"	E. M. Ferguson, .....	Pittsburg, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Charles E. Pugh, .....	Philadelphia, Pa.
Vice President, .....	Samuel Rea, .....	"
Treasurer, .....	Taber Ashton, .....	"
Chief Engineer, .....	W. H. Brown, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
South West Pennsylvania Ry. Branches, .....	Greensburg, ...	Fairchance, ....	Penna. R. R. Co., .....	Lease, .....	44.79
Total mileage, .....					84.08
					128.82

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$2,690,783 22	Capital stock, .....	\$1,499,900 00
Construction suspense account, ..	41,290 09	Funded debt, .....	900,000 00
Cash and current assets, .....	246,037 70	Current liabilities, .....	41,698 59
Other Assets:		Accrued interest on funded debt	
Sundries, .....	38,000 00	not yet payable, .....	26,250 00
		Fund for redemption of bonds, ...	97,345 00
		Profit and loss, .....	450,927 42
Grand total, .....	\$3,016,111 01	Grand total, .....	\$3,016,111 01

## STATE LINE AND SULLIVAN RAILROAD COMPANY.

Operated by Lehigh Valley Valley R. R. Co.

Date of organization: December 2, 1874.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.
N. N. Betts, .....	Towanda, Pa.
O. A. Baldwin, .....	"
R. E. Dunston, .....	924 Broad Exchange Building, New York, N. Y.
Chas. H. Davis, .....	1516 Spruce street, Philadelphia, Pa.
W. S. Grant, .....	Real Estate and Trust Building, Philadelphia.
Herman Hooper, .....	924 Broad Exchange Building, New York, N. Y.
H. L. Coffin, .....	

## OFFICERS.

Title.	Name.	Official Address.
President, .....	N. N. Betts, .....	Towanda, Pa.
Vice President, .....	Chas. H. Davis, .....	924 Broad Exchange Building, 25 Broad St., New York, N. Y.
Secretary and Treasurer, .....	E. D. Ackley, .....	244 Walnut Place, Phila., Pa.
General Manager, .....	O. A. Baldwin, .....	Towanda, Pa.
Superintendent, .....	R. E. Dunston, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
State Line and Sullivan R. R. Co.	Bernice, Pa.,....	Monroeton, Pa.	Lehigh Valley R. R. Co.	Lease, .....	24.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$625,000 00	Capital stock, .....	\$980,250 00
Stocks owned, .....	125 00	Funded debt, .....	295,000 00
Bonds owned, .....	26,000 00	Current liabilities, .....	158,500 00
Other permanent investments,...	101,800 83		
Lands owned, .....	500,000 00		
Cash and current assets, .....	114,886 19		
Profit and loss, .....	65,937 93		
Grand total, .....	\$1,432,750 00	Grand total, .....	\$1,432,750 00

## STEWART RAILROAD COMPANY.

Operated by Lake Shore and Michigan Southern Railway Co.

Date of organization: September 9, 1887.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Newman, .....	Cleveland, O.	Samuel McClure, .....	Sharon, Pa.
O. G. Getzen-Danner, ..	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Dan. P. Eells, .....	Cleveland, O.
Secretary and Treasurer, .....	O. G. Getzen-Danner, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Stewart Railroad, .....	Stewart Iron Works, Sharon, Pa.	Ohio State Line, .....	.33

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$7,114 20	Capital stock, .....	\$7,700 00
Profit and loss, .....	585 80		
Grand total, .....	\$7,700 00	Grand total, .....	\$7,700 00

## STEWARTSTOWN RAILROAD COMPANY.

Date of organization: September, 1884.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Jos. W. Anderson, ....	Stewartstown, Pa.	J. A. Johnson, .....	Stewartstown, Pa.
M. W. Bahn, .....	York, Pa.	Jacob Yost, .....	"
W. H. Fulton, .....	Stewartstown, Pa.	C. W. Shaw, .....	"
A. G. Bowman, .....	"	Jno. C. Willey, .....	Gatchellville, Pa.
A. T. Grove, .....	"	T. P. Whitcraft, .....	Baltimore, Md.
Wm. Hammlil, .....	"	John Y. Keeney, .....	Shrewsburg, Pa.
W. J. P. Gemmill, ....	"		

## OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	Jos. W. Anderson, .....	Stewartstown, Pa.
First Vice President, .....	M. W. Bahn, .....	York, Pa.
Secretary, .....	A. G. Bowman, .....	Stewartstown, Pa.
Treasurer, .....	T. H. Fulton, .....	"
Attorney or General Counsel, .....	W. H. Gemmill, .....	York, Pa.
Auditor, .....	C. W. Shaw, .....	Stewartstown, Pa.
General Manager, .....	M. W. Bahn, .....	York, Pa.
General Superintendent, .....	W. H. Fulton, .....	Stewartstown, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Stewartstown Railroad, .....	Stewartstown, Pa. ...	New Freedom, .....	7.3

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$95,272 18	Capital stock, .....	\$70,000 00
Cost of equipment, .....	10,148 48	Current liabilities, .....	698 01
Lands owned, .....	353 16	Profit and loss, .....	35,375 81
Other Assets:			
Materials and supplies, .....	300 00		
Grand total, .....	\$106,073 82	Grand total, .....	\$106,073 82

## STONY CREEK RAILROAD COMPANY.

Date of organization: May 26, 1868.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Voorhees, ....	Philadelphia, Pa.	J. P. H. Jenkins, ....	Norristown, Pa.
C. E. Henderson, .....	"	W. H. Slingluff, .....	"
E. F. Smith, .....	"	Jacob B. Hillegass, ...	"
Thomas M. Richards, ...	"	Montgomery Evans, ...	"
James M. Landis, .....	"	Oliver G. Morris, .....	Line Lexington, Pa.
Howard Boyd, .....	Norristown, Pa.	J. H. Loomis, .....	Philadelphia, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	James Boyd, .....	Philadelphia, Pa.
First Vice President, .....	Theodore Voorhees, .....	"
Second Vice President, .....	C. E. Henderson, .....	"
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	W. A. Church, .....	"
Comptroller, .....	D. Jones, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Stony Creek Railroad Company, .....	Norristown, Pa., ....	Lansdale, Pa., .....	19.97

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$540,272 54	Capital stock, .....	\$176,100 00
Cash and current assets, .....	21,444 30	Funded debt, .....	350,000 00
Other Assets:		Current liabilities, .....	651,438 33
Materials and supplies, .....	1,785 18	Real estate mortgages, .....	3,000 00
Profit and loss, .....	623,181 36	Accrued interest on funded debt not yet payable, .....	6,125 00
Grand total, .....	\$1,186,663 38	Grand total, .....	\$1,186,663 38

## SUSQUEHANNA AND BUFFALO RAILROAD COMPANY.

Date of organization: September 22, 1891.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. Henry Cochran, ....	Williamsport, Pa.	Garret Cochran, .....	Williamsport, Pa.
Garret D. Tinsman, ....	"	W. H. Tinsman, .....	"
Geo. L. Miller, .....	Westport, Pa.	Frank Parsons, .....	"
Jos. W. Cochran, .....	Williamsport, Pa.	H. H. Blair, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	J. Henry Cochran, .....	Williamsport, Pa.
Vice President, .....	Geo. L. Miller, .....	Westport, Pa.
Secretary, .....	G. D. Tinsman, .....	Williamsport, Pa.
Treasurer, .....	John S. Brown, .....	"
General Solicitor, .....	H. C. & S. T. McCormick, .....	"
Attorney or General Counsel, .....	Seth T. McCormick, .....	"
General Manager, .....	Geo. L. Miller, .....	Westport, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Susquehanna and Buffalo Railroad, ....	Cooks Run, Pa., ....	Foot of Plane, ....	1.50
	Foot of Plane, ....	Plane No. 2, ....	1.00
Total mileage operated, .....	.....	.....	2.50

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$46,362 04	Capital stock, .....	\$144,000 00
Due on capital stock, .....	123,840 00	Current liabilities, .....	28,728 65
Cash and current assets, .....	2,117 41	Miscellaneous, .....	6,186 29
Profit and loss, .....	6,545 39		
Grand total, .....	\$178,864 84	Grand total, .....	\$178,864 84

## SUSQUEHANNA CONNECTING RAILROAD COMPANY.

Operated by Wilkes-Barre and Eastern Railroad.

Date of organization: December 14, 1896.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. Lowber Welsh, .....	Philadelphia, Pa.	G. M. Cumming, .....	New York, N. Y.
C. V. Merrick, .....	Bradford, Pa.	Geo. F. Bronnell, ....	"
E. B. Thomas, .....	New York, N. Y.	J. T. Gardner, .....	"
W. A. May, .....	Scranton, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	J. Lowber Welsh, .....	Philadelphia, Pa.
Vice President, .....	E. B. Thomas, .....	New York, N. Y.
Secretary, .....	J. A. Middleton, .....	"
Treasurer, .....	J. W. Platten, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Susquehanna Connecting R. R.,....	S. C. R. R. Jo.	Minooka, Pa.,...	Wilkes-Barre and Eastern R. R.	Lease, .....	7.62
	S. C. R. R.	Jermyn No. 1 Breaker.	Wilkes-Barre and Eastern R. R.	Lease, .....	2.18
	Jermyn, Pa. ...	Winton Breaker	Wilkes-Barre and Eastern R. R.	Lease, .....	4.41
	Priceville, Pa.,	Rushbrook Bkr.	Wilkes-Barre and Eastern R. R.	Lease, .....	.80
	Winton, Pa., ..	Spencer Bkr.,...	Wilkes-Barre and Eastern R. R.	Lease, .....	.90
	Spencer, Pa.,...	Murray Bkr.,...	Wilkes-Barre and Eastern R. R.	Lease, .....	.54
	Murray, Pa., ..	Winton and Dolph Bkr.	Wilkes-Barre and Eastern R. R.	Lease, .....	2.32
	Winton, Pa.,...	Sibley Breaker,	Wilkes-Barre and Eastern R. R.	Lease, .....	.30
	Sibley, Pa.,....	Jermyn No. 2 Breaker.	Wilkes-Barre and Eastern R. R.	Lease, .....	1.35
	Sibley Jr., Pa.,	Jermyn No. 3 Breaker.	Wilkes-Barre and Eastern R. R.	Lease, .....	.97
	Priceville, Pa.,				
Total mileage, ..					21.89

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$751,000 00	Capital stock, .....	\$500,000 00
		Funded debt, .....	251,000 00
Grand total, .....	\$751,000 00	Grand total, .....	\$751,000 00

## SUSQUEHANNA AND NEW YORK RAILROAD COMPANY.

Date of organization: May 24, 1902.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
T. H. Payne, .....	Williamsport, Pa.	N. E. Watson, .....	Williamsport, Pa.
John G. Coryell, .....	"	L. M. Otto, Jr., .....	"
D. K. Knox, .....	"	J. M. Rheu, .....	"
A. T. Thompson, .....	"	Kimball S. Miller,....	"



## OFFICERS.

Title.	Name.	Official Address.
President, .....	Mac. L. Mitchell, .....	Williamsport, Pa.
Vice President, .....	A. C. Thompson, .....	"
Secretary, .....	A. W. Mallinson, .....	"
Treasurer, .....	M. F. Hammond, .....	"
General Manager, .....	C. S. Horton, .....	"
Chief Engineer, .....	S. T. Hoyt, Jr., .....	Towanda, Pa.
General Superintendent, .....	S. T. Hoyt, Jr., .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Susquehanna and New York R. R. Co.,	Towanda, .....	Laguin, .....	16.92

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$488,189 63	Capital stock, .....	\$1,500,000 00
Cost of equipment, .....	31,962 20	Current liabilities, .....	19,676 50
Stocks owned, .....	125,000 00	Profit and loss, .....	77,574 31
Other permanent investments, ...	100,000 00		
Lands owned, .....	872,965 47		
Cash and current assets, .....	478,888 40		
Other Assets:			
Materials and supplies, .....	265 11		
Grand total, .....	\$1,597,250 81	Grand total, .....	\$1,597,250 81

## TAMAQUA, HAZLETON AND NORTHERN RAILROAD COMPANY.

Date of organization: May 18, 1891.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Voorhees, ...	Philadelphia, Pa.	James M. Landis, ....	Philadelphia, Pa.
D. Jones, .....	"	R. M. Oberteuffer, ....	"
W. R. Taylor, .....	"	C. H. Guarles, .....	"
Roswell Weston, .....	"	W. G. Brown, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Philadelphia, Pa.
Secretary, .....	W. R. Taylor, .....	"
Treasurer, .....	W. A. Church, .....	"
Comptroller, .....	D. Jones, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Tamaqua, Hazleton & Northern R. R.,...	Lofty, Pa., .....	Roan, Pa., .....	9.91

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$666,466 58	Capital stock, .....	\$300,000 00
Cash and current assets, .....	35,837 56	Funded debt, .....	200,000 00
Profit and loss, .....	42,706 97	Current liabilities, .....	142,500 11
		Accrued interest on funded debt not yet payable, .....	2,500 00
Grand total, .....	\$745,000 11	Grand total, .....	\$745,000 11

## TIOGA RAILROAD COMPANY.

Operated by Erie Railroad Co.

Date of organization: 1851.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.
Charles Steele, .....	New York, N. Y.
J. G. McCullough, .....	P. O. Box 839, New York, N. Y.
F. D. Underwood, .....	" "
E. B. Thomas, .....	" "
Geo. F. Brownell, .....	" "
G. M. Cumming, .....	" "
J. A. Middleton, .....	" "
C. W. Buckholz, .....	" "
J. F. Maguire, .....	Elmira, N. Y.
J. F. Wann, .....	P. O. Box 839, New York, N. Y.
D. W. Cooke, .....	" "
J. W. Platten, .....	" "

## OFFICERS.

Title.	Name.	Official Address.
President, .....	E. B. Thomas, .....	P. O. Box 839, New York, N. Y.
Vice President, .....	J. G. McCullough, .....	" " "
Secretary, .....	J. A. Middleton, .....	" " "
Treasurer, .....	J. W. Platten, .....	" " "
Assistant Secretary, .....	L. D. Smith, .....	" " "

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Tioga Railroad, ....	N.Y. State Line Lawrenceville.	Jc. Arnot and Pine Creek R. R.	Erie Railroad, ...	Ownership of stock.	42.33
Morris Run Breh.,	Morris Run, Pa.	Blossburg, ....	Erie Railroad, ...	Ownership of stock.	3.56
Total mileage, ...					46.39

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,232,523 93	Capital stock, .....	\$530,900 00
Real estate, buildings, etc., .....	39,391 90	Funded debt, .....	629,500 00
Arnot Pine Creek advances, .....	3,350 74	Profit and loss, .....	114,866 57
Grand total, .....	1,325,266 57	Grand total, .....	1,325,266 57

## TIONESTA VALLEY RAILWAY COMPANY.

Date of organization: August 3, 1894.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. B. Horton, .....	Sheffield, Pa.	M. D. Crary, .....	Sheffield, Pa.
C. J. Gibson, .....	"	A. H. Bailey, .....	"
H. A. Pinney, .....	"	J. J. Lapham, .....	"
B. McOwen, .....	"	H. A. Crary, .....	"
C. H. Smith, .....	"	James Horton, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Jerry Crary, .....	Sheffield, Pa.
Vice President, .....	H. A. Crary, .....	"
Secretary, .....	B. G. Brownell, .....	"
Treasurer, .....	Wm. McCray, .....	"
Assistant Treasurer, .....	Chas. Sigel, .....	"
Attorney or General Counsel, .....	C. H. McCauley, .....	Ridgway, Pa.
General Manager, .....	George C. Darling, .....	Sheffield, Pa.
Chief Engineer, .....	H. A. Crary, .....	"
General Superintendent, .....	C. J. Gibson, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Tionesta Valley Railway, .....	Dunhams, Pa., .....	Lamona, Pa., .....	47.00
	Clarendon, Pa., .....	Stoneham, Pa., .....	2.00
	Clarendon, Pa., .....	Bucher, Pa., .....	6.80
	Brookston, Pa., .....	Coon Run, Pa., .....	5.50
	Lamona, Pa., .....	Ogilsby, Pa., .....	11.00
Spring Creek Branch, .....			2.00
Total mileage operated, .....			74.30

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$369,162 06	Capital stock, .....	\$350,000 00
Cost of equipment, .....	69,503 30	Current liabilities, .....	46,249 42
Cash and current assets, .....	10,629 36	Deductions, 1897, .....	41,703 08
		Profit and loss, .....	11,342 22
Grand total, .....	\$449,294 72	Grand total, .....	\$449,294 72

## TIONESTA VALLEY AND HICKORY RAILROAD COMPANY.

Operated by Sheffield and Tionesta Ry. Co.

Date of organization: March 26, 1892.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
T. D. Collins, .....	Nebraska, Pa.	Geo. F. Watson, .....	Kellittville, Pa.
M. S. Collins, .....	"	Leon Watson, .....	"
E. S. Collins, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	T. D. Collins, .....	Nebraska, Pa.
First Vice President, .....	Geo. F. Watson, .....	Kellittville, Pa.
Secretary, .....	Leon Watson, .....	"
Auditor, .....	Orion Siggins, .....	West Hickory, Pa.
General Manager & Chief Engineer, ..	T. D. Collins, .....	Nebraska, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Tionesta Valley and Hickory Railway, ..	Ross Run, .....	Nebraska, .....	5.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$33,000 00	Capital stock, .....	\$33,000 00
Cash and current assets, .....	2,154 33	Profit and loss, .....	2,154 33
Grand total, .....	\$35,154 33	Grand total, .....	\$35,154 33

## TRENTON CUT-OFF RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: December 3, 1889.

Under laws of what government or state organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John P. Green, .....	Philadelphia, Pa.	Enoch Lewis, .....	Philadelphia, Pa.
George Wood, .....	"	Wm. A. Patton, .....	"
N. P. Shortridge, .....	"	R. D. Barclay, .....	"

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel Rea, .....	Philadelphia, Pa.
Secretary, .....	E. H. Pyle, .....	"
Treasurer, .....	Taber Ashton, .....	"
Chief Engineer, .....	Wm. H. Brown, .....	"

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Trenton R. R.      Cut-off	Bucks county line.	Jc. Phila. and Trenton R. R.	Penna. R. R. Co.,	Lease, .....	15.70

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$81,042 50	Capital stock, .....	\$100,000 00
Cash and current assets, .....	38,957 50		
Grand total, .....	\$100,000 00	Grand total, .....	\$100,000 00

## TRENTON DELAWARE BRIDGE COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: New Jersey, March 3, 1788; Pennsylvania, April 4, 1798.

Under laws of what government or state organized: New Jersey and Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
N. P. Shortridge, .....	Philadelphia, Pa.	F. W. Jackson, .....	Jersey City, N. J.
Samuel Rea, .....	"	H. B. Ely, .....	Beverly, N. J.
J. A. Anderson, .....	Trenton, N. J.	John P. Green, .....	Philadelphia, Pa.
Lewis Perrine, .....	"		

### OFFICERS.

Title.	Name.	Official Address.
President, .....	N. P. Shortridge, .....	Philadelphia, Pa.
Secretary, .....	F. W. Schwarz, .....	"
Treasurer, .....	John M. Wood, .....	"
Commissioner of Sinking Fund, .....	Jas. R. McClure, .....	"

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Trenton Delaware Bridge.	Morrisville, Pa.	Trenton, N. J.,	Pennsylvania R. R. Co. operates part used for railroad purposes.	Track a g e contract.	.19

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of bridge, .....	\$648,900 00	Capital stock, .....	\$298,900 00
Cash and current assets, .....	34,154 47	Funded debt, .....	350,000 00
Other Assets:		Current liabilities, .....	12,250 00
Sinking fund, .....	84,000 00	Appropriation to the sinking fund, .....	84,000 00
		Profit and loss, .....	21,904 47
Grand total, .....	\$767,054 47	Grand total, .....	\$767,054 47

## TRESCOW RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey.

Date of organization: May 26, 1870.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edward W. Clark, ....	Philadelphia, Pa.	Henry P. McKean, ...	Philadelphia, Pa.
Francis R. Cope, .....	"	Charles F. Howell, ..	"
Samuel Dickson, .....	"	Erastus Hill, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Lewis A. Riley, .....	Philadelphia, Pa.
Vice President, .....	Chas. F. Howell, .....	"
Secretary and Treasurer, .....	H. F. Baker, .....	"
Assistant Secretary and Treasurer, ..	H. D. Riley, .....	"
Auditor, .....	Chas. F. Howell, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From--	To--			
Trescow R. R., ....	Silver Brook, Pa.	Audensreid, Pa.,	Central R. R. of New Jersey.	Lease, .....	7.60



## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$284,789 76	Capital stock, .....	\$120,000 00
		Current liabilities, .....	154,789 76
Grand total, .....	\$284,789 76	Grand total, .....	\$284,789 76

## TUSCARORA VALLEY RAILROAD COMPANY.

Date of organization: April, 1891.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
T. S. Moorhead, .....	Port Royal, Pa.	W. Kroft, .....	Port Royal, Pa.
J. C. Moorhead, .....	"	J. M. Blair, .....	"
L. S. Catlin, .....	"	G. S. Conn, .....	"

## OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, ..	T. S. Moorhead, .....	Port Royal, Pa.
First Vice President, .....	J. C. Moorhead, .....	"
Secretary, .....	D. B. McWilliams, .....	"
Treasurer, .....	J. C. Moorhead, .....	"
Attorney or General Counsel, .....	W. Schwiur, .....	"
General Manager, .....	T. S. Moorhead, .....	"
General Superintendent, .....	J. C. Moorhead, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Tuscarora Valley Railroad, .....	Port Royal, Pa., .....	Blairs Mills, .....	27.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$280,067 80	Capital stock, .....	\$150,000 00
Cost of equipment, .....	25,595 00	Funded debt, .....	150,000 00
Cash and current assets, .....	1,030 61	Current liabilities, .....	\$,556 47
		Profit and loss, .....	136 94
Grand total, .....	\$306,693 41	Grand total, .....	\$306,693 41

## TYRONE AND CLEARFIELD RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: April 1, 1867.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes, .....	Philadelphia, Pa.	William A. Patton, ...	Philadelphia, Pa.
John P. Green, .....	"	N. P. Shortridge, ....	Wynnewood, Pa.
T. De Witt Cuyler, ..	"	George Wood, .....	Philadelphia, Pa.

## OFFICERS

Title.	Name.	Official Address.
President, .....	Samuel Rea, .....	Philadelphia, Pa.
Treasurer, .....	Taber Ashton, .....	"
Chief Engineer, .....	William H. Brown, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Tyrone and Clearfield Ry.	Vall, Pa., .....	Gramplan, Pa., .....	Penna. Railroad Co.	Lease, .....	49.63
Branches, .....	.....	.....	.....	.....	89.53
Total mileage, .....	.....	.....	.....	.....	139.16

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$2,000,000 00	Capital stock, .....	\$1,000,000 00
Construction suspense account,...	15,668 94	Funded debt, .....	1,000,000 00
Cash and current assets, .....	35,668 06	Current liabilities, .....	40,665 94
		Profit and loss, .....	10,668 06
Grand total, .....	\$2,051,334 00	Grand total, .....	\$2,051,334 00

## UNION RAILROAD COMPANY.

Date of organization: July 2, 1894.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Reed, .....	Pittsburg, Pa.	D. G. Kerr, .....	Pittsburg, Pa.
Geo. E. McCague, .....	"	W. J. Post, .....	"
D. M. Clemson, .....	"	G. W. Kepler, .....	"
W. W. Blackburn, ....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	J. H. Reed, .....	Pittsburg, Pa.
Vice President, .....	D. M. Clemson, .....	"
Secretary, .....	W. J. Post, .....	"
Treasurer, .....	G. W. Kepler, .....	"
Attorney or General Counsel, .....	Reed, Smith, Shaw & Beal, .....	"
Auditor, .....	W. J. Post, .....	"
Superintendent, .....	F. R. McFeatters, .....	Port Perry, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Union Railroad Company, .....	E. Pittsburg, Pa., ...	Streets Run, .....	6.41
Slackwater Connecting R. R. Co., .....	E. Pittsburg, Pa., ...	Cochran, Pa., .....	10.31
Pittsburg, Bessemer and Lake Erie R. R. Co. ....	Connection with B. & O. R. R. Co. North Bessemer, .....	Rankin, Pa., .....	1.00
		East Pittsburg, Pa., .....	6.93
Total mileage operated, .....			24.65

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$7,534,639 45	Capital stock, .....	\$2,000,000 00
Cost of equipment, .....	397,544 28	Funded debt, .....	2,000,000 00
Bonds owned, .....	160,000 00	Current liabilities, .....	3,539,838 67
Cash and current assets, .....	697,912 33	Real estate mortgages, .....	60,000 00
Other Assets:		Accrued interest on funded debt	
Materials and supplies, .....	27,294 91	not yet payable, .....	23,233 23
		Profit and loss, .....	1,194,219 10
Grand total, .....	\$8,827,391 10	Grand total, .....	\$8,827,391 10

## URSINA AND NORTH FORK RAILWAY COMPANY.

Date of organization: February, 1882.

Under laws of what government or State organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Murray Mitchell,	New York, N. Y.	Z. Taylor Emery, ....	New York, N. Y.
Geo. J. Humbert, .....	Connellsville, Pa.	W. A. Kissam, .....	"
Chas. W. Hogan, .....	New York, N. Y.	E. H. Reid, .....	Scottsdale, Pa.
Wilfred Johnson, .....	"	I. T. Huff, .....	Ursina, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Geo. J. Humbert, .....	Connellsville, Pa.
First Vice President, .....	John Murray Mitchell, ...	25 Broad St., New York, N. Y.
Secretary, .....	W. A. Kissam, .....	1 Broadway, New York, N. Y.
Treasurer, .....	G. J. Bradish, .....	"
General Manager, .....	W. A. Kissam, .....	Ursina, Pa.
General Superintendent, .....	I. T. Huff, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Ursina and North Fork Railway Co., ..	Ursina Jct., Pa., .....	Edna Mines, Pa., ..	5.00

GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$67,700 06	Capital stock, .....	\$20,000 00
Cost of equipment, .....	3,836 30	Advanced by stockholders, .....	10,000 00
Cash and current assets, .....	280 67	Current liabilities, .....	47,976 13
Profit and loss, .....	6,179 10		
Grand total, .....	\$77,976 13	Grand total, .....	\$77,976 13

VALLEY RAILROAD COMPANY.

Date of organization: May 16, 1901.

Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Ralph D. Day, .....	West Line, Pa.	William T. Madigan, ..	West Line, Pa.
Edmund L. Day, .....	"	John Redmond, .....	"
Neil Patterson, .....	"		

OFFICERS.

Title.	Name.	Official Address.
President, .....	Edmund L. Day, .....	West Line, Pa.
Secretary and Treasurer, .....	Ralph D. Day, .....	"
Auditor, .....	William T. Madigan, .....	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Valley Railroad, .....	Day Junction, Pa., ..	West Line, Pa., .....	1.00
Switches, .....			.50
Total mileage operated, .....			1.50

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$9,000 00	Capital stock, .....	\$15,000 00
Cost of equipment, .....	5,000 00	Current liabilities, .....	481 00
Stocks owned, .....	600 00	Profit and loss, .....	1,000 14
Other Assets:			
Materials and supplies, .....	1,540 14		
Sundries, .....	300 00		
Grand total, .....	\$16,440 14	Grand total, .....	\$16,440 14

## VALLEY CONNECTING RAILROAD COMPANY.

Date of organization: July 28, 1898.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel McClure, .....	Sharon, Pa.	Fayette Brown, .....	Cleveland, O.
Edward W. Budd, .....	"	Harvey H. Brown, ...	"
Charles F. Phillips, .....	"	Dexter B. Chambers, ..	"
Charles M. McClure, ...	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel McClure, .....	Sharon, Pa
Secretary, .....	Edward W. Budd, .....	"
Treasurer, .....	Charles F. Phillips, .....	"
Auditor, .....	Edward W. Budd, .....	"
General Manager, .....	Samuel W. McClure, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Valley Connecting, .....	Northern terminus of the Stewart R. R. Co. in Hickory twp. Mercer Co., Pa.	Connection with the Erie and Pittsburg R. R., leased and operated by the Pennsylvania Co., in the borough of Sharon, Mercer Co., Pa.	.59
	A branch of railroad from a point in said Hickory twp., on a line of the N. Y., P. & O. R. R., operated by the Erie R. R. Co.	A point near a blast furnace of Stewart Iron Co., Ltd., where a connection is made with the main line of the said Valley Connecting Railroad Co.	.27
Total mileage operated, .....			.86

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$3,600 00	Capital stock, .....	\$10,000 00
Cost of equipment, .....	8,000 00	Current liabilities, .....	12,386 06
Cash and current assets, .....	12,386 06		
Other Assets:			
Materials and supplies, .....	400 00		
Grand total, .....	\$22,386 06	Grand total, .....	\$22,386 06

## WASHINGTON AND FRANKLIN RAILWAY COMPANY.

Operated by Western Maryland Railroad Company.

Date of organization: Created by merger June 10, 1899.

Under laws of what government or state organized: Maryland and Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
George F. Baer, .....	Reading, Pa.	A. J. Antelo, .....	Philadelphia, Pa.
John S. Welsh, .....	Philadelphia, Pa.	H. Kyd Douglas, .....	Hagerstown, Md.
Jos. H. Harris, .....	"	Geo. C. Thomas, .....	Philadelphia, Pa.
J. M. Hood, .....	Baltimore, Md.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	George F. Baer, .....	Reading, Pa.
Secretary, .....	Jacob J. Miller, .....	Waynesboro, Pa.
Treasurer, .....	J. T. M. Barnes, .....	Baltimore, Md.
General Auditor, .....	Robert Casson, .....	"
General Manager, .....	J. M. Hood, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Washington and Franklin Ry.	North Jct., Hagerstown, Pa.	Zumbo, Pa.,....	Western Maryland R. R. Co.	Lease, .....	19.11

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$528,297 91	Capital stock, .....	\$150,000 00
Cash and current assets, .....	12,274 64	Funded debt, .....	278,000 00
		Current liabilities, .....	12,572 55
Grand total, .....	\$540,572 55	Grand total, .....	\$540,572 55

## WASHINGTON RUN RAILROAD COMPANY.

Date of organization: April 25, 1895.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. Harry Brown, .....	Pittsburg, Pa.	E. J. Taylor, .....	Pittsburg, Pa.
John H. Wurtz, .....	Dawson, Pa.	Wm. J. Sherrard, ....	Juniataville, Pa.
J. S. Newmeyer, .....	"	Mark M. Cochran, ....	Uniontown, Pa.
J. Calvin Core, .....	Vanderbilt, Pa.	N. A. Rist, .....	Vanderbilt, Pa.
A. C. Sherrard, .....	"		



## OFFICERS.

Title.	Name.	Official Address.
Chairman of Board and President, .....	W. Harry Brown, .....	Pittsburg, Pa.
First Vice President, .....	Mark M. Cochran, .....	Uniontown, Pa.
Secretary and Treasurer, .....	John H. Wurtz, .....	Dawson, Pa.
General Solicitor and Attorney or General Counsel, .....	Mark M. Cochran, .....	Uniontown, Pa.
Auditor, .....	J. W. Gibson, .....	Dawson, Pa.
General Manager, .....	J. S. Newmyer, .....	"
Chief Engineer, .....	E. J. Taylor, .....	Pittsburg, Pa.
General Superintendent, .....	J. S. Newmyer, .....	Dawson, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Washington Run Railroad, .....	Layton, Pa., .....	Washington Mills, Pa.	4.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$200,430 93	Capital stock, .....	\$150,000 00
Cost of equipment, .....	18,094 43	Current liabilities, .....	55,487 34
Cash and current assets, .....	3,697 94	Profit and loss, .....	16,735 96
Grand total, .....	\$222,223 30	Grand total, .....	\$222,223 30

## WAYNESBURG AND WASHINGTON RAILROAD COMPANY.

Date of organization: May 18, 1875.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. J. Brooks, .....	Pittsburg, Pa.	John P. Green, .....	Philadelphia, Pa.
James McCrea, .....	"	Julius Le Mayre, .....	Washington, Pa.
Joseph Wood, .....	"	Jonathan Allison, .....	"
J. J. Turner, .....	"	J. S. Forsythe, .....	"
John W. Renner, .....	"	R. F. Downey, .....	Waynesburg, Pa.
L. L. Gilbert, .....	"	J. C. Garard, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Edward B. Taylor, .....	Pittsburg, Pa.
Vice President, .....	J. J. Brooks, .....	"
Secretary, .....	S. B. Liggett, .....	"
Treasurer, .....	T. H. B. McKnight, .....	"
Auditor, .....	John W. Renner, .....	"
Superintendent, .....	C. E. Bower, .....	Waynesburg, Pa.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Waynesburg and Washington R. R., ....	Waynesburg, Pa., ....	Washington, Pa., ...	23.15

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$149,785 28	Capital stock, .....	\$200,550 00
Cost of equipment, .....	50,764 71	Current liabilities, .....	20,879 72
Cash and current assets, .....	99,762 09	Profit and loss, .....	78,882 27
Grand total, .....	\$300,312 09	Grand total, .....	\$300,312 09

## WEST CHESTER RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: February 18, 1831.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John P. Green, .....	Philadelphia, Pa.	William A. Patton, ...	Philadelphia, Pa.
William H. Barnes, ...	"	Enoch Lewis, .....	"
Samuel Rea, .....	"	George Wood, .....	"
N. Parker Shortridge, ..	Wynnewood, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	John P. Green, .....	Philadelphia, Pa.
Secretary, .....	Frederick W. Schwarz, .....	"
Treasurer, .....	J. S. Vanzandt, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated	Under what kind of contract operated.	Miles of line.
	From—	To—			
West Chester R. R. Co.	East of Morstein, Pa.	West Chester, Pa.	Penna. R. R. Co.,	Lease, .....	5.22

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$240,000 00	Capital stock, .....	\$165,000 00
Profit and loss, .....	1,250 00	Funded debt, .....	75,000 00
		Accrued interest on funded debt not yet payable, .....	1,250 00
Grand total, .....	\$241,250 00	Grand total, .....	\$241,250 00

## WEST CLARION RAILROAD COMPANY.

Operated by Erie R. R. Company.

Date of organization: July 2, 1897.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.
E. B. Thomas, .....	P. O. Box 839, New York, N. Y.
Jos. Bailey, .....	Ridgway, Pa.
J. F. Gardiner, .....	New York, N. Y.
C. C. Benscoter, .....	Brookville, Pa.
J. H. Beadle, .....	Ridgway, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Jos. Bailey, .....	Ridgway, Pa.
Vice President, .....	E. B. Thomas, .....	P. O. Box 839, New York, N. Y.
Secretary, .....	J. A. Middleton, .....	" "
Treasurer, .....	J. W. Platten, .....	" "
Assistant Secretary, .....	L. D. Smith, .....	" "

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
West Clarion R. R.	Brockwayville, Pa.	West Clarion Mines, Pa.	Erie Railroad Co.,	.....	1.99

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$20,000 00	Capital stock, .....	\$20,000 00
Grand total, .....	\$20,000 00	Grand total, .....	\$20,000 00

## WESTERN MARYLAND RAILROAD COMPANY.

Date of organization: March 21, 1853.

Under laws of what government or state organized: Maryland and Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
George B. Baker, .....	Baltimore, Md.	H. Irvine Keyser, ....	Baltimore, Md.
Thos. R. Clendenen, ...	"	Thomas J. Shryock, ..	"
Mendes Cohen, .....	"	Chas. W. Slagle, .....	"
Robert C. Davidson, ...	"	John A. Tompkins, ...	"
Wm. T. Dixon, .....	"	Davies L. Kenly, ....	Washington county.
Frank A. Furst, .....	"	Wm. Updegraff, .....	"
George R. Gaither, Jr.,	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	John M. Hood, .....	Baltimore, Md.
Secretary and Treasurer, .....	J. T. M. Barnes, .....	"
Attorney or General Counsel, .....	Robert L. Marshall, .....	"
General Auditor, .....	Robert Casson, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Western Maryland Railroad, .....	Baltimore, Hillen Sta.	Madison street, .....	.40
	Fulton Junction, .....	Williamsport, Md., ..	90.29
	B. & O. R. R. connec	tions at Hagerstown, ..	1.01
	N. W. Ry. connec	tions at Hagerstown, ..	.78
Baltimore and Cumberland Valley Ry., ..	Edgemont, Md., .....	Penna. State Line,...	3.03
Baltimore and Cumberland Valley R. R., ..	Maryland State Line, ..	Waynesboro, Pa., .....	4.55
Baltimore and Cumberland Valley R. R. Extension	Waynesboro, Pa., ...	Shippensburg, Pa.,...	26.52
Potomac Valley Railroad, .....	P. V. Junction, Md., ..	Md. & W. Va. State Line, ..	13.60
Potomac Valley R. R. of West Va., ....	Md. & W. Va. State Line, ..	Cherry Run, W. Va., ..	.70
Washington and Franklin Railway, .....	North Jct., Hagerstown, Md.	Zumbro Jct., Pa., .....	19.11
Northern Central Railway and Baltimore and Potomac R. R.	Baltimore, Madison street.	Fulton Jct., Pa., .....	2.70
Total Mileage operated, .....			162.69

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$4,511,454 73	Capital stock, .....	\$1,009,400 00
Cost of equipment, .....	1,414,852 83	Funded debt, .....	4,854,952 05
Stocks owned, .....	1,525,350 00	Current liabilities, .....	325,571 68
Hillen station property, .....	200,000 00	Stocks owned, .....	1,522,750 00
W. M. R. R. Terminal property, ..	178,854 95	Hillen station property, .....	200,000 00
W. M. R. R. Terminal Co., .....	8,786 18	W. M. R. R. Terminal property, ..	161,723 30
Other station property, .....	40,600 00	Other liabilities, .....	4,153,153 94
Cash and current assets, .....	609,001 84	Accrued rentals not yet payable, ..	2,000 00
Other Assets:			
Equipment trust payments, ..	81,680 05		
Materials and supplies, .....	134,739 15		
Sinking fund, .....	487,411 52		
Profit and loss, .....	3,050,819 72		
Grand total, .....	\$12,239,560 97	Grand total, .....	\$12,239,560 97

## WESTERN NEW YORK AND PENNSYLVANIA RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: March 13, 1898.

Under laws of what government or state organized: New York and Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. G. DeCoursey, .....	Philadelphia, Pa.	J. Rundle Smith, .....	Philadelphia, Pa.
T. DeWitt Cuyler, ....	"	George Wood, .....	"
Pascal P. Pratt, .....	Buffalo, N. Y.	Chas. E. Pugh, .....	"
Geo. E. Bartol, .....	Philadelphia, Pa.	W. H. Barnes, .....	"
Chas. W. Henry, .....	"	E. T. Evans, .....	Buffalo, N. Y.
Samuel Rea, .....	Bryn Mawr, Pa.	Frank L. Bartlett, ....	Olean, N. Y.
John P. Green, .....	Philadelphia, Pa.		

### OFFICERS.

Title.	Name.	Official Address.
President, .....	W. H. Barnes, .....	Philadelphia, Pa.
Vice President, .....	Samuel Rea, .....	"
Secretary, .....	John M. Harding, .....	"
Treasurer, .....	Robert W. Smith, .....	"
Assistant Treasurer, .....	H. P. Conner, .....	"
General Solicitor, .....	James A. Logan, .....	"
Assistant General Solicitor, .....	George V. Massey, .....	"

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Western New York and Pennsylvania Ry.	Buffalo, N. Y.,	Emporium, Pa.,	Penna. R. R. Co.,	Contract for one year; rental net earnings.	118.42
	Buffalo, N. Y.,	Oil City, Pa.,	Penna. R. R. Co.,		136.28
	Stoneboro, Pa.,	Mahoningtown, Pa.	Penna. R. R. Co.,		37.62
	Olean, N. Y.,	Warren, Pa.,	Penna. R. R. Co.,		60.05
	Irvinton, Pa.,	Oil City, Pa.,	Penna. R. R. Co.,		50.19
	Titusville, Pa.,	Pioneer, Pa.,	Penna. R. R. Co.,		8.30
	Tyroneville, Pa.,	Lakeville, Pa.,	Penna. R. R. Co.,		8.48
Union Terminal R. R.	Buffalo, N. Y.,	D., L. & W. crossing.	Penna. R. R. Co.,		2.30
Olean, Bradford & Warren Ry.	Olean Jct., Pa.,	Bradford Jct., Pa.	Penna. R. R. Co.,		2.29
Bradford Railway, Kinzua Railway...	Bradford, Pa.,	Kinzua Jc., Pa.	Penna. R. R. Co.,		2.51
McKean & Buffalo Ry.	Kinzua Jc., Pa.,	Kinzua, Pa.,	Penna. R. R. Co.,		14.04
Genesee Valley Canal R. R.	Larabee, Pa.,	Clermont, Pa.,	Penna. R. R. Co.,		22.31
Genesee Valley Terminal R. R.	Hinsdale, N. Y.	Rochester, N. Y.	Penna. R. R. Co.,		98.54
Rochester, N. Y., & Penna. R. R.	Terminal N. Y.	Lincoln Park, N. Y.	Penna. R. R. Co.,		2.46
	Nansda Junct., N. Y.	Swains, N. Y.,			12.00
Total mileage,...					578.39

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$47,827,398 88	Capital stock, .....	\$20,000,000 00
Cost of equipment, .....	2,885,943 15	Funded debt, .....	29,991,000 00
Stocks owned, .....	132,258 00	Current liabilities, .....	1,051,662 87
Bonds owned, .....	395,000 00	Real estate mortgages, .....	317,199 12
Land owned, .....	4,096 18	Accrued interest on funded debt	
Cash and current assets, .....	461,707 82	not yet payable, .....	349,750 00
Profit and loss, .....	8,204 96		
Grand total, .....	\$51,709,611 99	Grand total, .....	\$51,709,611 99

## WESTERN PENNSYLVANIA RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.

Date of organization: March 22, 1860.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Enoch Lewis, .....	Philadelphia, Pa.	Samuel Rea, .....	Philadelphia, Pa.
C. Stuart Patterson,...	"	N. P. Shortridge, ....	Wynnewood, Pa.
Wm. A. Patton, .....	"	George Wood, .....	Philadelphia, Pa.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	John P. Green, .....	Philadelphia, Pa.
Vice President, .....	Samuel Rea, .....	"
Treasurer, .....	Taber Ashton, .....	"
Chief Engineer, .....	Wm. H. Brown, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Western Pennsylvania R. R. Branches, .....	Bolivar, Pa.,...	Butler, Pa.,....	Penna. R. R. Co.,	Lease, .....	70.67
Total mileage, .....					67.57
					138.24

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$6,617,886 13	Capital stock, .....	\$1,775,000 00
Cost of equipment, .....	10,000 00	Funded debt, .....	4,000,100 00
Construction suspense account,...	140,721 91	Current liabilities, .....	146,088 91
Cash and current assets, .....	185,409 92	Real estate mortgages, .....	77,000 00
		Accrued interest on funded debt	
		not yet payable, .....	13,333 33
		Profit and loss, .....	942,615 85
Grand total, .....	\$6,954,018 09	Grand total, .....	\$6,954,018 09

## WEST SIDE BELT RAILROAD COMPANY.

Date of organization: July 25, 1895.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. M. Osborne, .....	Cleveland, O.	T. Hart Given, .....	Pittsburg, Pa.
S. H. Robbins, .....	"	A. N. Osborne, .....	"
T. N. Barnsdall, .....	Bradford, Pa.	J. D. Callery, .....	"
M. K. McMullin, .....	Pittsburg, Pa.	J. G. Patterson, .....	"
F. F. Nicola, .....	"	Joshua Rhodes, .....	"
Chas. Donnelly, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	F. M. Osborne, .....	Cleveland, O.
Vice President, .....	Chas. Donnelly, .....	Pittsburg, Pa.
Secretary, .....	J. G. Patterson, .....	"
Treasurer, .....	Joshua Rhodes, .....	"
General Solicitor, Attorney or	Watson & McCleair and J. C.	"
General Counsel.	Bayer.	"
Auditor, .....	W. G. Rock, .....	"
Chief Engineer, .....	Jas. H. McRoberts, .....	"
General Superintendent, .....	Chas. Schoeneman, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
West Side Belt R. R. Co., .....	Pittsburg, Pa., .....	Banksville, Pa., .....	2.00



## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$347,235 65	Capital stock, .....	\$1,050,000 00
Cost of equipment, .....	35,679 36	Funded debt, .....	461,500 00
Property and franchises (book value), .....	1,072,000 00	Current liabilities, .....	350,772 88
Lands owned, .....	151,331 32	Real estate mortgages, .....	53,133 33
Cash and current assets, .....	59,771 42	Accrued interest on funded debt not yet payable, .....	8,160 00
Other Assets:			
Materials and supplies, .....	144 35		
Payments to contractors on new construction estimates, .....	286,310 13		
Profit and loss, .....	31,233 98		
Grand total, .....	\$1,983,766 21	Grand total, .....	\$1,983,766 21

## WHEELING, PITTSBURG AND BALTIMORE RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Co.

Date of organization: April 5, 1887.

Under laws of what government or state organized: Pennsylvania and W. Virginia.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Cheyne, .....	Pittsburg, Pa.	Geo. F. Oliver, .....	Pittsburg, Pa.
J. L. Humbird, .....	"	W. W. Smith, .....	Washington, Pa.
L. F. Loree, .....	Baltimore, Md.	C. W. Woolford, .....	Baltimore, Md.
W. W. Woodford, .....	Pittsburg, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	L. F. Loree, .....	Baltimore, Md.
Secretary, .....	C. W. Woolford, .....	"
Treasurer, .....	J. V. McNeal, .....	"
Auditor, .....	J. L. Kirk, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Wheeling, Pittsburg and Baltimore R. R.	Glenwood, Pa.,	Wheeling, W. Va.	Baltimore and Ohio R. R. Co.	Ownership of stock.	63.93

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$11,000,000 00	Capital stock, .....	\$5,500,000 00
		Funded debt, .....	5,500,000 00 .
Grand total, .....	\$11,000,000 00	Grand total, .....	\$11,000,000 00

## WILKES-BARRE AND EASTERN RAILROAD COMPANY.

Date of organization: March 8, 1892.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. L. Welsh, .....	Philadelphia, Pa.	G. M. Cumming, .....	New York, N. Y.
C. V. Merrick, .....	Bradford, Pa.	Jos. Bailey, .....	Brockwayville, Pa.
E. B. Thomas, .....	New York, N. Y.	J. A. Middleton, .....	New York, N. Y.
Chas. Steele, .....	"	W. W. Ingles, .....	Scranton, Pa.
W. A. May, .....	Scranton, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	J. Lowber Welsh, .....	Philadelphia, Pa.
Vice President, .....	E. B. Thomas, .....	New York, N. Y.
Secretary, .....	J. A. Middleton, .....	"
Treasurer, .....	J. W. Platten, .....	"
Auditor, .....	J. F. Wann, .....	"
Superintendent, .....	C. S. Goldsborough, .....	Jersey City, N. J.

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Wilkes-Barre and Eastern R. R., .....	Stroudsburg, Pa., ....	Wilkes-Barre, Pa., ....	65.00
Susquehanna Connecting R. R., .....	Paddy's Land, Pa., ...	Minooka, Pa., .....	9.80
	Priceville, Pa., .....	Winton, Pa., .....	4.41
	Winton, Pa., .....	Rush Brook, Br., Pa.	.86
	Spencer, Pa., .....	Spencer Breaker, Pa.	.90
	Murray, Pa., .....	Murray Breaker, Pa.	.54
	Winton, Pa., .....	Winton and Dolph Breaker, Pa.	2.32
	Sibley, Pa., .....	Sibley Breaker, .....	.80
	Sibley Jct., Pa., .....	Jermyn No. 2 Breaker	1.35
	Priceville Jct., Pa., ...	Jermyn No. 3 Breaker	.97
	Westminster Jc., Pa.	Everhart Branch, Pa.	.46
Total mileage operated, .....			86.55

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, .....	\$6,000,000 00	Capital stock, .....	\$3,000,000 00
N. Y. E. & W. R. R., .....	23,755 00	Funded debt, .....	3,000,000 00
		Accrued interest on funded debt not yet payable, .....	17,500 00
		Accrued rentals, .....	6,255 00
Grand total, .....	\$6,023,755 00	Grand total, .....	\$6,023,755 00

## WILKES-BARRE AND HARVEY'S LAKE RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Company.

Date of organization: September 24, 1885.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. Hartshorne, .....	Philadelphia, Pa.	E. A. Albright, .....	New York, N. Y.
John R. Fanshawe, ....	"	John Markle, .....	Yeddo, Pa.
Isaac McQuilkin, .....	"	Edw. T. Stotesbury, ...	Philadelphia, Pa.
David G. Baird, .....	"		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Alfred Walker, .....	Philadelphia, Pa.
Secretary, .....	David G. Baird, .....	"
Treasurer, .....	Wm. C. Alderson, .....	"
Comptroller, .....	Isaac McQuilkin, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Wilkes-Barre and Harvey's Lake R. R. Branches & Spurs, .....	Luzerne, Pa.,...	Shawaneese Lake, Pa.	Lehigh Valley R. Co.	Stock ownership.	14.06
Total mileage, .....					.95
					15.01

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$355,861 23	Capital stock, .....	\$150,000 00
		Current liabilities, .....	205,861 23
Grand total, .....	\$355,861 23	Grand total, .....	\$355,861 23

## WILKES-BARRE AND SCRANTON RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey.

Date of organization: September 8, 1886.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Joseph S. Harris, .....	Philadelphia, Pa.	Charles F. Howell, ...	Philadelphia, Pa.
Francis R. Cope, .....	"	H. F. Baker, .....	"
Erastus Hill, .....	"	Charles A. Ross, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	L. A. Milley, .....	Philadelphia, Pa.
Vice President, .....	C. F. Howell, .....	"
Secretary and Treasurer, .....	H. F. Baker, .....	"
Auditor, .....	C. F. Howell, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Wilkes-Barre and Scranton, Pa.	Minooka Jct., Pa.	Scranton, Pa.,	Central R. R. of New Jersey.	Lease, .....	4.37

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,089,141 95	Capital stock, .....	\$500,000 00
		Funded debt, .....	500,000 00
		Current liabilities, .....	89,141 95
Grand total, .....	\$1,089,141 95	Grand total, .....	\$1,089,141 95

## WILLIAMSPORT AND NORTH BRANCH RAILROAD COMPANY.

Date of organization: Re-organized September 1, 1882, as the Williamsport and North Branch Railroad Co.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. Harvey Welch, ....	Hughesville, Pa.	Henry C. Adams, .....	New York, N. Y.
S. D. Townsend, .....	"	Seth T. McCormick, ..	Williamsport, Pa.
C. Wm. Woddrop, .....	"	C. La Rue Munson, ...	"
Horace H. Farrier, ...	Jersey City, N. J.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	B. Harvey Welch, .....	Hughesville, Pa.
First Vice President, .....	Horace H. Farrier, .....	Jersey City, N. J.
Second Vice President, .....	C. Wm. Woddrop, .....	Hughesville, Pa.
Secretary and Treasurer, .....	Henry C. Adams, .....	New York, N. Y.
General Auditor, .....	Chas. E. Mosser, .....	Hughesville, Pa.
General Manager, .....	S. D. Townsend, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Williamsport and North Branch R. R.,	Halls, Pa., .....	Satterfield, Pa., .....	44.40
Birch Creek Branch, .....	Birch Creek, Pa., .....	Bernice, Pa., .....	.60
Breaker Siding, .....	L. & R. R. Intersec.,	Murrays Colliery, Pa.,	2.00
Eagles Mere R. R., .....	Stonestown, Pa., .....	Eagles Mere, Pa., .....	2.00
State Line and Sullivan R. R., .....	Satterfield, Pa., .....	Bernice, Pa., .....	2.01
Lehigh Valley R. R., .....	Bernice, Pa., .....	Breakers Siding Br. Intersection,	2.07
Total mileage operated, .....	.....	.....	60.08

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,746,236 86	Capital stock, .....	\$1,325,362 00
Cost of equipment, .....	76,951 48	Funded debt, .....	530,000 00
Stocks owned, .....	4,950 00	Current liabilities, .....	31,837 79
Other permanent investments, ....	13,073 03	Profit and loss, .....	29,182 12
Lands owned, .....	40,350 91		
Cash and current assets, .....	21,109 69		
Other Assets:			
Materials and supplies, .....	10,372 88		
Sundries, .....	3,287 03		
Grand total, .....	\$1,916,331 91	Grand total, .....	\$1,916,331 91

## WILLIAMS VALLEY RAILROAD COMPANY.

Date of organization: September 19, 1891.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Jameson, .....	Tower City, Pa.	Amos Lebo, .....	Williamstown, Pa.
A. F. Baker, .....	"	Edward Lebo, .....	Lykens, Pa.
C. M. Kaufman, .....	"	M. F. Moyer, .....	"
E. F. F. Phillips, .....	"	Isaac Nossop, .....	"
J. W. Durbin, .....	Williamstown, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	John Jamison, .....	Tower City, Pa.
Secretary, .....	C. M. Kauffman, .....	"
Treasurer, .....	E. F. Phillips, .....	"
Auditor, .....	C. M. Kaufman, .....	"
General Manager, .....	A. F. Baker, .....	"

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Williams Valley R. R., .....	Brookside, Pa., .....	Lykens, Pa., .....	12.00

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$187,434 35	Capital stock, .....	\$90,000 00
Cost of equipment, .....	14,000 00	Funded debt, .....	87,000 00
Cash and current assets, .....	19,788 50	Current liabilities, .....	15,275 83
		Profit and loss, .....	28,897 47
Grand total, .....	\$221,172 85	Grand total, .....	\$221,172 85

## WILMINGTON AND NORTHERN RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.

Date of organization: January 18, 1877.

Under laws of what government or state organized: Delaware and Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. A. Duport, .....	Wilmington, Del.	George F. Baer, .....	Reading, Pa.
George Brooke, .....	Birdsboro, Pa.	Theodore Voorhees, ...	Philadelphia, Pa.
A. L. Foster, .....	Montchanin, Del.	C. E. Henderson, .....	"
A. F. Huston, .....	Coatesville, Pa.		

## OFFICERS.

Title.	Name.	Official Address.
President, .....	H. A. DuPont, .....	Philadelphia, Pa.
Secretary, .....	E. B. Shurter, .....	Philadelphia, Pa.
Treasurer, .....	W. A. Church, .....	"
Comptroller, .....	D. Jones, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Wilmington and Northern R. R. Co.	Wilmington, Del.	High's Jct., Pa.	Philadelphia and Reading R. R. Co.	Lease, .....	88.41

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$1,698,344 04	Capital stock, .....	\$1,500,000 00
Cost of equipment, .....	350,025 64	Funded debt, .....	796,000 00
Cash and current assets, .....	338,413 98	Current liabilities, .....	18,918 08
		Real estate mortgages, .....	25,000 00
		Profit and loss, .....	46,865 53
Grand total, .....	\$2,386,783 66	Grand total, .....	\$2,386,783 66

## WIND GAP AND DELAWARE RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey.

Date of organization: November 24, 1880.

Under laws of what government or state organized: Pennsylvania.



## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Dickson, .....	Philadelphia, Pa.	H. F. Baker, .....	Philadelphia, Pa.
Henry P. McKean, .....	"	Erastus Hill, .....	"
Edward W. Clark, .....	"	Charles F. Howell, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Lewis A. Reilly, .....	Philadelphia, Pa.
First Vice President, .....	Charles F. Howell, .....	"
Secretary and Treasurer, .....	H. F. Baker, .....	"
Assistant Secretary and Treasurer, .....	H. D. Riley, .....	"
Auditor, .....	C. F. Howell, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Wind Gap and Delaware R. R.	Bangor, Pa.,....	Lake Popponoming, Pa.	Central R. R. Co. of N. J.	Lease, .....	9.96

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$122,529 39	Capital stock, .....	\$100,000 00
Cash and current assets, .....	50,000 00	Current liabilities, .....	122,529 39
Grand total, .....	\$232,529 39	Grand total, .....	\$232,529 39

## YORK, HANOVER AND FREDERICK RAILROAD COMPANY.

Operated by Northern Central Railway Company.

Date of organization: March 1, 1897.

Under laws of what government or state organized: Pennsylvania and Maryland.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John P. Green, .....	Philadelphia, Pa.	George P. Snyder, ....	York, Pa.
W. A. Patton, .....	"	Geo. C. Wilkins, .....	Baltimore, Md.
N. P. Shortridge, .....	"	M. E. Doll, .....	Frederick, Md.

## OFFICERS.

Title.	Name.	Official Address.
President, .....	Samuel Rea, .....	Philadelphia, Pa.
Secretary, .....	Vacancy.	"
Treasurer, .....	Taber Ashton, .....	"
Chief Engineer, .....	W. H. Brown, .....	"

## PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION..

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
York, Hanover and Frederick R. R.	York, Pa., .....	Frederick, Md.,	Northern Central Railway.	Resolution of Board.	55.65

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$550,000 00	Capital stock, .....	\$400,000 00
Profit and loss, .....	39,499 98	Funded debt, .....	150,000 00
		Current liabilities, .....	23,499 98
		Accrued interest on funded debt not yet payable, .....	1,000 00
Grand total, .....	\$589,499 98	Grand total, .....	\$589,499 98

## YOUGHIOGHENY NORTHERN RAILWAY COMPANY.

Operated by Pittsburg, McKeesport and Youghiogheny Railroad Company.

Date of organization: August 16, 1881.

Under laws of what government or State organized: Pennsylvania.

### DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. M. Schwab, .....	New York, N. Y.	W. C. Magee, .....	Pittsburg, Pa.
E. H. Gary, .....	"	D. M. Clemson, .....	"
W. W. Blackburn, .....	Pittsburg, Pa.	Thomas Morrison, ....	Braddock, Pa.

### OFFICERS.

Title.	Name.	Official Address.
President, .....	Thomas Lynch, .....	Greensburg, Pa.
First Vice President, .....	W. C. Magee, .....	Pittsburg, Pa.
Secretary, .....	M. M. Bosworth, .....	"
Treasurer, .....	Philip Keller, .....	Braddock twp., Pa.
Attorney or General Counsel, .....	W. F. McCook, .....	Pittsburg, Pa.

### PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION..

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Youghiogheny Northern Railway Co.	Broad Ford,....	Summit, .....	Pittsburg, McKeesport & Youghiogheny R. R. Co.	Lease, .....	2.06

### GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$400,000 00	Capital stock, .....	\$400,000 00
Cash and current assets, .....	9,830 59	Current liabilities, .....	8 50
Other Assets:		Profit and loss, .....	10,822 09
Sundries, .....	1,000 00		
Grand total, .....	\$410,830 59	Grand total, .....	\$410,830 59

# YOUGHIOGHENY AND WICK HAVEN RAILROAD COMPANY.

Date of organization: September 18, 1893.

Under laws of what government or state organized: Pennsylvania.

## DIRECTORS.

Names.	Official Address.	Names.	Official Address.
G. W. Schluederberg...	Pittsburg, Pa.	A. M. Neeper, .....	Pittsburg, Pa.
W. R. Woodford, .....	"	H. J. Lawrence, .....	"
J. D. Nicholson, .....	"	T. J. LeMoyne, .....	"

## OFFICERS.

Title.	Name.	Official Address.
President, .....	F. L. Robins, .....	232 Fifth Ave., Pittsburg, Pa.
First Vice President, .....	J. D. Nicholson, .....	" "
Second Vice President, .....	W. R. Woodford, .....	" "
Secretary, .....	F. J. Le Moyne, .....	" "
Treasurer, .....	J. D. Nicholson, .....	" "
General Solicitor, .....	A. M. Neeper, .....	" "
Auditor, .....	J. B. L. Hornberger, ...	" "
General Manager, .....	G. W. Schluederberg,...	" "
Chief Engineer, .....	E. J. Taylor, .....	" "

## PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Youghiogheny and Wick Haven, .....	.....	.....	.44

## GENERAL BALANCE SHEET.

Assets.	Total.	Liabilities.	Total.
Cost of road, .....	\$18,178 57	Capital stock, .....	\$18,000 00
		Profit and loss, .....	178 57
Grand total, .....	\$18,178 57	Grand total, .....	\$18,178 57

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# STREET RAILWAY REPORT.

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## ALLEGHENY TRACTION COMPANY.

Operated by the Consolidated Traction Company and Pittsburg Railways Company.

### OFFICERS.

Name.	Official Address.
Fred. Gwinner, President, .....	Allegheny, Pa.
A. M. Neeper, Secretary and Treasurer, .....	Pittsburg, Pa.

### DIRECTORS.

Name.	Residence.
Fred. Gwinner, .....	Allegheny, Pa.
A. M. Neeper, .....	Pittsburg, Pa.
Joshua Rhodes, .....	"
J. D. Nicholson, .....	"

Date of charter: July 23, 1890.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$336,778 99	Capital stock, .....	\$500,000 00
Cost of equipment, .....	42,220 94	Funded debt, .....	750,000 00
Other permanent investments as follows, viz:		Profit and loss, .....	357,253 36
Stock of other companies, .....	750,000 00		
Franchises acquired, .....	335,000 00		
Lease Transverse Passenger Railway Company, .....	139,114 65		
Current assets as follows, viz:			
Cash on hand, .....	975 45		
Sundries, .....	3,161 32		
Grand total, .....	\$1,607,253 36	Grand total, .....	\$1,607,253 36

# ALLENTOWN AND KUTZTOWN TRACTION COMPANY.

## OFFICERS.

Name.	Official Address.
G. H. Gerber, President, .....	Allentown, Pa.
Asa R. Beers, Secretary, .....	Mauch Chunk, Pa.
H. E. Ahrens, Treasurer, .....	Reading, Pa.
I. S. Ruth, General Superintendent, .....	Allentown, Pa.

## DIRECTORS.

Name.	Residence.
G. H. Garber, .....	Allentown, Pa.
H. E. Ahrens, .....	Reading, Pa.
J. M. Kutz, .....	Mahanoy City, Pa.
S. R. Hoffman, .....	Hamburg, Pa.
A. R. Beers, .....	Mauch Chunk, Pa.
Samuel C. Hoyer, .....	Port Clinton, Pa.
W. D. Mohn, .....	Mohn's Store, Pa.
P. L. Diener, .....	Hamburg, Pa.
F. R. Wagner, .....	

Date of charter: April 25, 1898.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$684,022 39	Capital stock, .....	\$250,000 00
Cost of equipment, .....	54,799 66	Funded debt, .....	195,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	720 16	Loans, .....	156,222 35
Material and supplies on hand, .....	3,552 31	Accounts payable, .....	12 00 32
		Due on construction, .....	53,519 87
		Mortgage, real estate, .....	40,000 00
		Profit and loss, .....	16 311 9
Grand total, .....	\$723,074 52	Grand total, .....	\$723,074 52



## ALLENTOWN AND SLATINGTON STREET RAILWAY COMPANY.

Operated by the Lehigh Valley Traction Company.

### OFFICERS.

Name.	Official Address.
Hugh E. Crilly, President, .....	Allentown, Pa.
Walter J. Saeger, Secretary, .....	"
John L. Schwartz, Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
Hugh E. Crilly, .....	Allentown, Pa.
R. E. Wright, .....	"
P. F. Cannon, .....	"
Walter J. Saeger, .....	"
John L. Schwartz, .....	"

Date of charter: December 1, 1898.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$660,000 00	Capital stock, .....	\$240,000 00
Cost of equipment, .....	80,000 00	Funded debt, .....	500,000 00
Grand total, .....	\$740,000 00	Grand total, .....	\$740,000 00

## ALTOONA AND LOGAN VALLEY ELECTRIC RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
Samuel G. DeCoursey, President, .....	Witherspoon Building, Philadelphia.
Henry J. Crowley, Vice President, .....	" "
C. L. S. Tingley, Secretary and Treasurer, ...	" "
S. B. Crane, General Manager, .....	Altoona, Pa.

### DIRECTORS.

Name.	Residence.
Samuel G. DeCoursey, .....	Philadelphia, Pa.
John Lloyd, ....	Altoona, Pa.
M. H. Connor, .....	" "
H. J. Crowley, .....	Philadelphia, Pa.
C. L. S. Tingley, .....	" "

Date of charter: December 12, 1892.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$819,042 44	Capital stock, .....	\$415,350 00
Other permanent investments as follows, viz:		Funded debt, .....	470,500 00
Stock of other companies, .....	31,500 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable, .....	300,473 37
Cash on hand, .....	890 68	Ticket sales, .....	53 62
Bills receivable, .....	6,601 83	Accrued taxes, .....	1,591 50
Open accounts, .....	108,781 52	Accrued sinking fund, .....	6,013 20
Material and supplies on hand, .....	69,478 24	Profit and loss, .....	126,959 34
Unexpired insurance, .....	1,151 32		
Grand total, .....	\$1,320,946 03	Grand total, .....	\$1,320,946 03

## ASHLAND AND CENTRALIA ELECTRIC RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
Thomas M. Righter, President, .....	M t. Carmel, Pa.
I. G. Erb, Secretary and Treasurer, .....	Littitz, Pa.
G. M. Smith, General Manager, .....	Shamokin, Pa.

### DIRECTORS.

Name.	Residence.
Henry S. Snively, .....	Lane Junction, Pa.
I. G. Erb, .....	Littitz, Pa.
Morris Williams, .....	Wilkes-Barre, Pa.
V. Auten, .....	Mt. Carmel, Pa.
W. A. Mars, .....	Ashland, Pa.
C. Smith, .....	Annaville, Pa.

Date of charter: June 13, 1899.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$123,481 73	Capital stock, .....	\$60,000 00
Other permanent investments as follows, viz:		Funded debt, .....	60,000 00
Bonds of this company, par value, .....	4,500 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans, .....	3,481 73
Cash on hand, .....	516 72	Profit, bond transaction, .....	550 72
Grand total, .....	\$128,498 45	Profit and loss, .....	4,468 00
		Grand total, .....	\$128,498 45

## BANGOR AND EAST BANGOR STREET RAILWAY COMPANY.

## OFFICERS.

Name.	Official Address.
B. E. Dillard, President, .....	East Bangor, Pa.
Joshua Bray, Secretary, .....	"
James Masters, Treasurer, .....	"
D. H. Keller, General Superintendent, .....	Bangor, Pa.

## DIRECTORS.

Name.	Residence.
B. E. Dillard, .....	East Bangor, Pa.
James Masters, .....	"
William Bray, .....	"
Joshua Bray, .....	Bangor, Pa.
E. F. Buzzard, .....	"
Adolphus Smith, .....	"
D. H. Keller, .....	"

Date of charter: August 12, 1901.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment, .....	\$80,000 00	Capital stock, .....	\$40,000 00
Current assets as follows, viz:		Funded debt, .....	40,000 00
Cash on hand, .....	1,259 23	Current liabilities as follows, viz:	
Material and supplies on hand, ....	100 00	Loans, .....	1,000 00
Additions and betterments, ....	100 00	Accounts payable, .....	700 00
Profit and loss, .....	240 77		
Grand total, .....	\$81 700 00	Grand total, .....	\$81 700 00

## BEAVER VALLEY TRACTION COMPANY.

### OFFICERS.

Name.	Official Address.
John M. Buchanan, President, .....	Beaver, Beaver county, Pa.
Sydney L. Wright, Vice President, .....	514 Walnut street, Philadelphia, Pa.
Walter T. Bilyeu, Secretary and Treasurer, ..	" "
H. L. Newton, General Superintendent, .....	Beaver Falls, Beaver county, Pa.

### DIRECTORS.

Name.	Residence.
John M. Buchanan, .....	Beaver, Beaver county, Pa.
Theodore P. Simpson, .....	Beaver Falls, Beaver county, Pa.
Harry W. Reeves, .....	" "
James P. Stone, .....	" "
Sydney L. Wright, .....	514 Walnut street, Philadelphia, Pa.
W. Fredk. Snyder, .....	434 Walnut street, Philadelphia, Pa.
Wm. Redwood Wright, .....	514 Walnut street, Philadelphia, Pa.
Howard S. Graham, .....	507 Chestnut street, Philadelphia, Pa.
Wm. Henry Snyder, .....	400 Chestnut street, Philadelphia, Pa.

Date of charter: June 29, 1891.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Consolidated properties, .....	\$1,750,000 00	Capital stock, .....	\$1,000,000 00
Cost of road, .....	270,177 66	Funded debt, .....	1,000,000 00
Cost of equipment, .....	53,595 25	Current liabilities as follows, viz:	
Other permanent investments as follows, viz:		Interest on funded debt due and accrued, .....	10,979 17
Treasury bonds unsold, .....	104,000 00	Loans, .....	190,000 00
Current assets as follows, viz:		Accounts payable, .....	5,461 72
Cash on hand, .....	7,482 98	Sundries, .....	2,371 30
Bills receivable, .....	2,229 27	Taxes, accrued and unpaid, ...	4,151 92
Open accounts, advances, .....	27,277 60	Premiums on bonds sold, .....	7,300 00
Material and supplies on hand, .....	271 50	Profit and loss, .....	222 26
Sundries, .....	5,513 15		
Grand total, .....	\$2,220,557 47	Grand total, .....	\$2,220,557 47

## BETHLEHEM AND NAZARETH PASSENGER RAILWAY COMPANY.

Operated by the Lehigh Valley Traction Company.

### OFFICERS.

Name.	Official Address.
W. J. Hartzell, President, .....	Allentown, Pa.
C. M. Bates, Secretary and Treasurer, .....	"
Samuel Harris, General Manager, .....	"

### DIRECTORS.

Name.	Residence.
R. E. Wright, .....	Allentown, Pa.
Samuel Harris, .....	"
W. J. Hartzell, .....	"
C. M. Bates, .....	"
T. M. Dodson, .....	Bethlehem, Pa.
James Thomas, .....	Catasauqua, Pa.
C. A. Wolle, .....	Bethlehem, Pa.
G. H. Wolle, .....	"
J. J. McKee, .....	"

Date of charter: February 6, 1899.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$25,114 82	Capital stock, .....	\$150,000 00
Cost of equipment, .....	44,885 18	Funded debt, .....	150,000 00
Grand total, .....	\$300,000 00	Grand total, .....	\$300,000 00

## BRADFORD ELECTRIC STREET RAILWAY COMPANY.

## OFFICERS.

Name.	Official Address.
T. W. Davis, President, .....	Bradford, Pa.
C. E. Hudson, Secretary, Treasurer and General Manager, .....	"

## DIRECTORS.

Name.	Residence.
C. E. Hudson, .....	Bradford, Pa.
H. L. Peerce, .....	Leominster, Mass.
C. C. Melvin, .....	Bradford, Pa.
W. R. Weaver, .....	"
L. E. Hamsher, .....	"
W. E. Burdick, .....	"
Catherine Hudson, .....	"
F. A. Gallagher, .....	"
E. A. Van Seoy, .....	"

Date of charter: June 7, 1894.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$223,055 44	Capital stock, .....	\$130,000 00
Cost of equipment, .....	34,939 01	Funded debt, .....	127,500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	1,268 92	Accounts payable, .....	3,047 11
Bills receivable, .....	10,467 95	Notes payable, .....	9,638 00
Open accounts, .....	13,909 21	Profit and loss, .....	13,517 53
Grand total, .....	\$283,700 63	Grand total, .....	\$283,700 63

## BRISTOL PASSENGER RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
J. W. Ellard, President, .....	Baltimore, Md.
W. F. Sadler, Jr., Secretary, .....	Trenton, N. J.
E. E. Hall, General Superintendent, .....	Bridgewater, Pa.

### DIRECTORS.

Name.	Residence.
J. W. Ellard, .....	Baltimore, Md.
Geo. Q. Horwitz, .....	Philadelphia, Pa.
A. B. Kelly, .....	"
W. F. Sadler, .....	Trenton, N. J.
Bormley Wharton, .....	Bristol, Pa.

Date of charter: December 9, 1897.

## BUTLER PASSENGER RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
A. L. Reiber, President, .....	Butler, Pa.
C. Duffy, Vice President, .....	"
A. E. Reiber, Secretary, .....	"
James B. McJunkin, Treasurer, .....	"
W. H. Pape, General Superintendent, .....	"



## DIRECTORS.

Name.	Residence.
A. L. Reiber, .....	Butler, Pa.
J. V. Ritts, .....	"
Charles Duffy, .....	"
A. E. Reiber, .....	"
James B. McJunkin, .....	"

Date of charter: June 22, 1899.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$77,171 26	Capital stock, .....	\$50,000 00
Cost of equipment, .....	24,392 51	Current liabilities as follows, viz:	
		Loans, .....	48,000 00
		Accounts payable, .....	10,000 71
		Sundries, .....	2,040 00
		Profit and loss, .....	514 18
Grand total, .....	\$111,563 89	Grand total, .....	\$111,563 89

## CARBONDALE RAILWAY COMPANY.

Operated by the Scranton Railway Company.

## OFFICERS.

Name.	Official Address.
J. M. Clark, President, .....	Bullitt Building, Philadelphia, Pa.
Frank Silliman, Vice President, .....	Scranton, Pa.

## DIRECTORS.

Name.	Residence.
C. M. Clark, .....	Bullitt Building, Philadelphia, Pa.
S. W. Colton, Jr., .....	"
C. Ford Stevens, .....	"
H. A. McCarthy, .....	"
F. Silliman, Jr., .....	Scranton, Pa.
E. E. Hendrick, .....	Carbondale, Pa.
R. A. Jadwin, .....	"

Date of charter: March, 1900.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$398,059 25	Capital stock, .....	\$450,000 00
Current assets as follows, viz:		Funded debt, .....	450,000 00
Open accounts, .....	1,940 75		
Grand total, .....	\$300,000 00	Grand total, .....	\$300,000 00

## CARLISLE AND MOUNT HOLLY RAILWAY COMPANY.

## OFFICERS.

Name.	Official Address.
B. F. Meyers, President, .....	Harrisburg, Pa.
James H. Worden, Secretary and Treasurer, .....	"
C. Faller, General Superintendent, .....	Carlisle, Pa.

## DIRECTORS.

Name.	Residence.
B. F. Meyers, .....	Harrisburg, Pa.
P. Russ, .....	"
H. M. F. Worden, .....	"
Chas. H. Stucker, .....	"
Robert McMeen, .....	Mifflintown, Pa.
James H. Worden, .....	Mt. Holly Springs, Pa.

Date of charter: July 27, 1900.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$182,602 42	Capital stock, .....	\$100,000 00
Cost of equipment, .....	23,498 77	Funded debt, .....	100,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	2,085 24	Interest on funded debt accrued, .....	2,063 33
Material and supplies on hand, .....	2,136 00	Accounts payable, accrued rent-	
		als not due, .....	619 63
		Profit and loss, .....	7,619 47
Grand total, .....	\$210,322 43	Grand total, .....	\$210,322 43

## CATHERINE AND BAINBRIDGE STREET RAILWAY COMPANY.

Operated by the Union Traction Company of Philadelphia.

### OFFICERS.

Name.	Official Address.
George D. Widener, President, .....	1006 Land Title Building, Philadelphia, Pa.
John B. Peddle, Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
J. J. Sullivan, .....	Philadelphia, Pa.
Geo. D. Widener, .....	"
George W. Elkins, .....	"
Jno. B. Parson, .....	"

Date of charter: May 14, 1889.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$724,586 64	Capital stock, .....	\$400,000 00
Cost of equipment, .....	57,763 60	Funded debt, .....	150,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	2,518 95	Due lessee company for "additions and betterments," .....	224,698 25
		Profit and loss, .....	170 91
Grand total, .....	\$784,869 19	Grand total, .....	\$784,869 19

## CENTENNIAL PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company.

## OFFICERS.

Name.	Official Address.
John B. Parsons, President, .....	Philadelphia, Pa.
Charles O. Kruger, Secretary and Treasurer, .....	"

## DIRECTORS.

Name.	Residence.
John B. Parsons, .....	Philadelphia, Pa.
George W. Elkins, .....	"
Wm. H. Shelmerdine, .....	"
George D. Widener, .....	"

Date of charter: May 20, 1889.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$12,699 84	Capital stock, .....	\$15,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	13,557 95	Due for construction, .....	12,566 46
Profit and loss, .....	1,306 67		
Grand total, .....	\$27,566 46	Grand total, .....	\$27,566 46

## CENTRAL TRACTION COMPANY.

Operated by the Consolidated Traction Company and Pittsburg Railways Company.

### OFFICERS.

Name.	Official Address.
James D. Callery, President, .....	Pittsburg, Pa.
W. B. Carson, Secretary, .....	"
C. J. Brann, Jr., Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
James D. Callery, .....	Pittsburg, Pa.
Jno. A. Bell, .....	"
T. H. Given, .....	"
Joshua Rhodes, .....	"
M. K. McMullin, .....	"
J. H. Reed, .....	"
George H. Frazier, .....	Philadelphia, Pa.

Date of charter: December 21, 1893.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment, .....	\$1,420,021 92	Capital stock, .....	\$1,500,000 00
Other permanent investments as follows, viz:		Funded debt, .....	375,000 00
Stock of other companies, .....	125,000 00	Current liabilities as follows, viz:	
Profit and loss, .....	\$30,233 74	Accounts payable, .....	255 68
Grand total, .....	\$1,875,255 66	Grand total, .....	\$1,875,255 68

## CHELTEN AVENUE PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company.

### OFFICERS.

Name.	Official Address.
John B. Parsons, President, .....	Philadelphia, Pa.
Charles O. Kruger, Secretary, .....	"

### DIRECTORS.

Name.	Residence.
John B. Parsons, .....	Philadelphia, Pa.
George W. Elkins, .....	"
William H. Shelmerdine, .....	"
J. J. Sullivan, .....	"
George D. Widener, .....	"

Date of charter: May 20, 1889.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road .....	\$108,490 94	Capital stock, .....	\$39,000 00
Cost of equipment, .....	23,968 21	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable, .....	139,321 88
Cash on hand, .....	35 100 00		
Profit and loss, .....	10,762 73		
Grand total, .....	\$178,321 88	Grand total, .....	\$178,321 88

## CHESTER, DARBY AND PHILADELPHIA RAILWAY COMPANY.

Operated by the Chester Traction Company.

### OFFICERS.

Name.	Official Address.
John A. Rigg, President, .....	Reading, Pa.
William S. Bell, Secretary and Treasurer, .....	Philadelphia, Pa.

### DIRECTORS.

Name.	Residence.
John A. Rigg, .....	Reading, Pa.
H. C. Moore, .....	Trenton, N. J.
E. J. Moore, .....	Philadelphia, Pa.
Richard Wetherill, .....	Chester, Pa.
J. F. Black, .....	"

Date of charter: June 20, 1892.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$225,000 00	Capital stock, .....	\$100,000 00
Current assets as follows, viz:		Funded debt, .....	125,000 00
Cash on hand, .....	676 49	Profit and loss, .....	676 49
Grand total, .....	\$225,676 49	Grand total, .....	\$225,676 49

# CHESTER AND DELAWARE STREET RAILWAY COMPANY.

Operated by the Chester Traction Company.

## OFFICERS.

Name.	Official Address.
John A. Rigg, President, .....	Reading, Pa.
William S. Bell, Secretary and Treasurer, .....	Philadelphia, Pa.
John MacPayden, General Superintendent, .....	Chester, Pa.

## DIRECTORS.

Name.	Residence.
John A. Rigg, .....	Reading, Pa.
H. C. Moore, .....	Trenton, N. J.
E. J. Moore, .....	Philadelphia, Pa.
R. N. Carson, .....	"
William S. Bell, .....	"

Date of charter: April 29, 1898.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$50,000 00	Capital stock, .....	\$50,000 00
Grand total, .....	\$50,000 00	Grand total, .....	\$50,000 00



## CHESTER AND MEDIA ELECTRIC RAILWAY COMPANY.

Operated by the Chester Traction Company.

## OFFICERS.

Name.	Official Address.
Richard Wetherill, President, .....	Chester, Pa.
William B. Harvey, Secretary and Treasurer, .....	"

## DIRECTORS.

Name.	Residence.
Richard Wetherill, .....	Chester, Pa.
J. Frank Black, .....	"
George B. Lindsay, .....	"
John A. Rigg, .....	Philadelphia, Pa.
Henry C. Moore, .....	"

Date of charter: April 18, 1892.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment, ....	\$200,000 00	Capital stock, .....	\$100,000 00
Current assets as follows, viz:		Funded debt, .....	100,000 00
Cash on hand, .....	746 09	Profit and loss, .....	746 09
Grand total, .....	\$200,746 09	Grand total, .....	\$200,746 09

## CHESTER STREET RAILWAY COMPANY.

Operated by the Chester Traction Company.

### OFFICERS.

Name.	Official Address.
J. Frank Black, President, .....	Chester, Pa.
William B. Harvey, Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
J. Frank Black, .....	Chester, Pa.
Robert Wetherill, .....	"
Richard Wetherill, .....	"
William L. Blakeley, .....	"
William B. Broomall, .....	"
George B. Lindsay, .....	"
George C. Hetzel, .....	"

Date of charter: July 13, 1882.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment, ....	\$150,000 00	Capital stock, .....	\$150,000 00
Current assets as follows, viz:		Profit and loss, .....	745 30
Cash on hand, .....	745 30		
Grand total, .....	\$150,745 30	Grand total, .....	\$150,745 30

## CHESTER TRACTION COMPANY.

## OFFICERS.

Name.	Official Address.
John A. Rigg, President, .....	Reading, Pa.
H. C. Moore, Vice President, .....	Trenton, N. J.
William S. Bell, Secretary and Treasurer, .....	Philadelphia, Pa.
John MacFayden, General Superintendent, .....	Chester, Pa.

## DIRECTORS.

Name.	Residence.
John A. Rigg, .....	Reading, Pa.
H. C. Moore, .....	Trenton, N. J.
E. J. Moore, .....	Philadelphia, Pa.
R. N. Carson, .....	"
R. N. Buckley, .....	"

Date of charter: July 13, 1882

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$719,726 42	Capital stock, .....	\$500,000 00
Cost of equipment, .....	183,449 51	Funded debt, .....	250,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies, ....	200,108 00	Accounts payable, .....	11,698 87
Current assets as follows, viz:		Accounts payable, .....	406,123 02
Cash on hand, .....	19,657 83	Profit and loss, .....	83,186 22
Material and supplies on hand, .....	5,641 35		
Additions and betterments, ....	109,914 76		
Sundries, .....	12,480 24		
Grand total, .....	\$1,251,008 11	Grand total, .....	\$1,251,008 11

## CITIZENS' CLEARFIELD AND CAMBRIA STREET RAILWAY COMPANY.

Operated by the Union Traction Company.

### OFFICERS.

Name.	Official Address.
John B. Parsons, President, .....	Philadelphia, Pa.
Charles O. Kruger, Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
John B. Parsons, .....	Philadelphia, Pa.
George W. Elkins, .....	"
George D. Widener, .....	"
Alfred Smith, .....	"
Wm. H. Shelmerdine, .....	"
J. J. Sullivan, .....	"

Date of charter: May 10, 1894.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$30,003 00	Capital stock, .....	\$6,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	5,400 00	Due lessee company for "addi-	
		tions and betterments," .....	29,403 00
Grand total, .....	\$35,403 00	Grand total, .....	\$35,403 00

## CITIZENS' EAST END-STREET RAILWAY COMPANY.

Operated by the Union Traction Company.

## OFFICERS.

Name.	Official Address.
John B. Parsons, President, .....	8th and Dauphin streets, Philadelphia, Pa.
Charles O. Kruger, Secretary and Treasurer, ..	"

## DIRECTORS.

Name.	Residence.
John B. Parsons, .....	Philadelphia, Pa.
George W. Elkins, .....	"
Wm. H. Shelmerdine, .....	"
J. J. Sullivan, .....	"
Alfred Smith, .....	"
Thomas Dolan, .....	"
George D. Widener, .....	"

Date of charter: May 16, 1894.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$55,007 50	Capital stock, .....	\$15,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	12,500 00	Due lessee company for "addi-	
		tions and betterments," .....	53,507 50
Grand total, .....	\$68,507 50	Grand total, .....	\$68,507 50

## CITY PASSENGER RAILWAY COMPANY OF ALTOONA, PA.

## OFFICERS.

Name	Official Address.
Samuel G. DeCoursey, President, .....	Witherspoon Building, Philadelphia, Pa.
Henry J. Crowley, Vice President, .....	" " "
C. L. S. Tingley, Secretary and Treasurer, ....	" " "
S. S. Crane, General Manager, .....	Altoona, Pa.

## DIRECTORS.

Name.	Official Address.
Samuel G. DeCoursey, .....	Philadelphia, Pa.
John Lloyd, .....	Altoona, Pa.
W. V. Hughes, .....	" "
H. J. Crowley, .....	Philadelphia, Pa.
C. L. S. Tingley, .....	" "

Date of charter: May 10, 1882.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment, .....	\$423,178 22	Capital stock, .....	\$200,000 00
Current assets as follows, viz:		Funded debt, .....	50,000 00
Cash on hand, .....	1,151 95	Current liabilities as follows, viz:	
Open accounts, .....	500 00	Interest on funded debt due and	
Unexpired insurance, .....	464 63	accrued, .....	1,250 00
		Accounts payable, .....	138,228 85
		Accrued taxes, .....	50 00
		Ticket sales, .....	1,064 56
		Profit and loss, .....	14,701 41
Grand total, .....	\$425,294 86	Grand total, .....	\$425,294 86

## CITIZENS' PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company.

### OFFICERS.

Name.	Official Address.
Charles E. Ellis, President, .....	1430 North Broad street, Philadelphia, Pa.
William F. Kling, Secretary and Treasurer, ..	813 Chestnut street, Philadelphia, Pa.

### DIRECTORS.

Name.	Residence.
Richard M. Hartley, .....	Land Title Building, Philadelphia, Pa.
Frank H. Ellis, .....	Stratford Hotel, Philadelphia, Pa.
John H. Sloan, .....	Franklin Building, Philadelphia, Pa.
John McCarthy, .....	223 S. Forty-second street, Philadelphia, Pa.
Isadore P. Strittmatter, .....	999 N. Sixth street, Philadelphia, Pa.

Date of charter: March 25, 1853.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$393,496 00	Capital stock, .....	\$500,000 00
Cost of equipment, .....	106,504 00		
Grand total, .....	\$500,000 00	Grand total, .....	\$500,000 00

## CITIZENS' PASSENGER RAILWAY COMPANY.

Operated by the Schuylkill Valley Traction Company.

## OFFICERS.

Name.	Official Address.
John A. Rigg, President, .....	Reading, Pa.
M. C. Aulenbach, Secretary and Treasurer, .....	"

## DIRECTORS.

Name.	Residence.
John A. Rigg, .....	Reading, Pa.
Henry C. Moore, .....	"
N. H. Larzellre, .....	"
H. C. Jones, .....	"

Date of charter: April 18, 1887.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$162,729 69	Capital stock, .....	\$79,520 00
Current assets as follows, viz:		Funded debt, .....	\$9,000 00
Cash on hand, .....	22 11	Profit and loss, .....	4,084 20
Open accounts, .....	852 37		
Grand total, .....	\$163,604 20	Grand total, .....	\$163,604 20



## CITIZENS' TRACTION COMPANY.

## OFFICERS.

Name.	Official Address.
D. J. Geary, President, .....	Oil City, Pa.
Wm. Hasson, Vice President, .....	"
F. W. Bowen, Secretary, .....	"
James Hasson, Treasurer, .....	"

## DIRECTORS.

Name.	Residence.
D. J. Geary, .....	Oil City, Pa.
William Hasson, .....	"
D. T. Boreland, .....	"
P. C. Boyle, .....	"
Joseph Seep, .....	Titusville, Pa.

Date of charter: November 20, 1899.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$326,661 42	Capital stock, .....	\$150,000 00
Cost of equipment, .....	99,406 69	Current assets as follows, viz:	
Current assets as follows, viz:		Loans, .....	311,333 38
Cash on hand, .....	2,515 57	Accounts payable, .....	80,751 54
Open accounts, .....	115,634 31	Profit and loss, .....	2,135 07
Grand total, .....	\$544,219 99	Grand total, .....	\$544,219 99

## CITIZENS' TRACTION COMPANY.

Operated by the Consolidated Traction Company and Pittsburg Railways Company.

## OFFICERS.

Name.	Official Address.
John G. Holmes, President, .....	Pittsburg, Pa.
John G. Bright, Secretary, .....	"
Nathaniel Holmes, Treasurer, .....	"

## DIRECTORS.

Name.	Residence.
John G. Holmes, .....	Pittsburg, Pa.
H. S. A. Stewart, .....	"
James J. Donnell, .....	"
John B. Jackson, .....	"
M. S. Beltzhoover, .....	Ardsley -on-the-Hudson, N. Y.
Nathaniel Holmes, .....	Pittsburg, Pa.
Wm. Munhall, .....	"

Date of charter: July 6, 1887.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$2 524,038 59	Capital stock, .....	\$3,000,000 00
Cost of equipment, .....	193,576 64	Funded debt, .....	1,500,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies, .....	2,192,664 93	Mortgage indebtedness, .....	95,000 00
Current assets as follows, viz:		Profit and loss, .....	349,151 22
Cash on hand, .....	6,841 93		
Open accounts, .....	27,059 13		
Grand total, .....	\$4,944,181 22	Grand total, .....	\$4,944,151 22

## COAL CASTLE ELECTRIC RAILWAY COMPANY.

Operated by the Pottsville Union Traction Company.

### OFFICERS.

Name.	Official Address.
Clarence P. King, President, .....	Philadelphia, Pa.
William C. Pollock, Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
William F. North, .....	Philadelphia, Pa.
William C. Pollock, Jr., .....	"
John W. Pittock, .....	"
Marshall S. Collingwood, .....	"
Thomas B. Prosser, .....	"

Date of charter: March 10, 1899.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$45,000 00	Capital stock, .....	\$15,000 00
		Funded debt, .....	30,000 00
Grand total, .....	\$45,000 00	Grand total, .....	\$45,000 00

## COLLEGEVILLE ELECTRIC STREET RAILWAY COMPANY.

Operated by the Schuylkill Valley Traction Company.

### OFFICERS.

Name.	Official Address.
John A. Rigg, President, .....	Reading, Pa.
M. C. Aulenbach, Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
John A. Rigg, .....	Reading, Pa.
Henry C. Moore, .....	"
N. H. Larzelere, .....	"
H. C. Jones, .....	"

Date of charter: July 20, 1897.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$12,071 73	Capital stock, .....	\$2,500 00
		Current liabilities as follows, viz:	
		Due lessee company for "addi-	
		tions and betterments," .....	9,571 73
Grand total, .....	\$12,071 73	Grand total, .....	\$12,071 73

## COLUMBIA AND MONTOUR ELECTRIC RAILWAY COMPANY.

## OFFICERS.

Name.	Official Address.
B. F. Meyers, President, .....	Harrisburg, Pa.
E. R. Sponsler, Secretary, .....	"
D. G. Hackett, Treasurer and General Superintendent, .....	Bloomsburg, Pa.

Date of charter: August 1, 1896.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$794 95	Current liabilities as follows, viz:	
Cost of equipment, .....	1,648 89	Accounts payable, .....	\$850 14
Current assets as follows, viz:		Notes payable, .....	1,270 00
Cash on hand, .....	1,610 00	Profit and loss, .....	2,562 56
Open accounts, .....	423 86		
Grand total, .....	\$4,452 70	Grand total, .....	\$4,452 70

## CONESTOGA TRACTION COMPANY.

## OFFICERS.

Name.	Official Address.
William B. Given, President, .....	Lancaster, Pa.
Oscar M. Hoffman, Secretary and Treasurer, .....	"
Frank S. Given, General Superintendent, .....	"

## DIRECTORS.

Name.	Residence.
Samuel R. Shipley, .....	409 Chestnut street, Philadelphia, Pa.
William B. Given, .....	Lancaster, Pa.
Frank S. Given, .....	"
Henry W. Daron, .....	Columbia, Pa.
Oscar M. Hoffman, .....	Lancaster, Pa.

Date of charter: December 12, 1899.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$3,417,108 28	Capital stock, .....	\$4,000,000 00
Cost of equipment, .....	326,191 72	Funded debt, .....	1,887,500 00
Other permanent investments as follows, viz:		Real estate mortgages, .....	13,000 00
Stock of other companies, .....	731,200 00	Current liabilities as follows, viz:	
Franchises, .....	878,925 54	Interest on funded debt, .....	6,688 10
Current assets as follows, viz:		Loans, .....	46,508 25
Cash on hand, .....	100 00	Accounts payable, .....	42,982 12
Open accounts, .....	29,532 33	Sundries, .....	165 28
Material and supplies on hand, .....	4,541 13	Accrued interest on real estate mortgages, .....	195 85
Profit and loss, .....	37,077 78	Accrued rentals of leased lines, .....	16,000 00
		Accrued rentals of leased turn-pikes, .....	566 18
		Accrued taxes, .....	11,471 00
Grand total, .....	\$6,025,076 78	Grand total, .....	\$6,025,076 78

## CONNELLVILLE SUBURBAN STREET RAILWAY COMPANY.

## OFFICERS.

Name	Official Address.
W. S. Kuhn, President, .....	Pittsburg, Pa.
J. B. Van Wagener, Vice President, .....	"
C. W. Scheck, Secretary, .....	"
L. L. McClelland, Treasurer, .....	Aspinwall, Pa.

## DIRECTORS.

Name.	Residence.
J. B. Van Wagener, .....	Pittsburg, Pa.
W. K. Dunbar, .....	"
L. L. McClelland, .....	"
W. S. Kuhn, .....	"
J. H. Purdy, .....	"
M. K. Salisbury, .....	"

Date of charter: September 15, 1896.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$22,763 98	Capital stock, .....	\$25,000 00
Cost of equipment, .....	7,250 20	Funded debt, .....	175,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies, .....	175,000 00	Accounts, .....	896 22
Current assets as follows, viz:		Profit and loss, .....	5,580 09
Cash on hand, .....	1,462 04		
Grand total, .....	\$206,475 21	Grand total, .....	\$206,475 21

## CONSHOHOCKEN RAILWAY COMPANY.

Operated by the Schuylkill Valley Traction Company.

## OFFICERS.

Name.	Official Address.
John A. Rigg, President, .....	Reading, Pa.
M. C. Aulenbach, Secretary and Treasurer, .....	"

## DIRECTORS.

Name.	Residence.
John A. Rigg, .....	Reading, Pa.
Henry C. Moore, .....	"
N. H. Larzelere, .....	"
H. C. Jones, .....	"

Date of charter: February 1, 1893.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$252,082 94	Capital stock, .....	\$145,900 00
Current assets as follows, viz:		Funded debt, .....	100,000 00
Open accounts, .....	8 22	Current liabilities as follows, viz:	
		Loans, .....	4,141 93
		Profit and loss, .....	2,049 23
Grand total, .....	\$252,091 16	Grand total, .....	\$252,091 16

## CONSOLIDATED TRACTION COMPANY.

### OFFICERS.

Name.	Official Address.
James D. Callery, President, .....	Pittsburg, Pa.
J. H. Reed, Vice President, .....	"
W. B. Carson, Secretary, .....	"
C. J. Brann, Jr., Treasurer, .....	"
John Murphy, General Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
James D. Callery, .....	Pittsburg, Pa.
J. H. Reed, .....	"
Joshua Rhodes, .....	"
B. F. Jones, .....	"
T. H. Given, .....	"
M. K. McMullin, .....	"

Date of charter: July 23, 1895.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$3,696,400 42	Capital stock, .....	\$27,000,000 00
Cost of equipment, .....	2,219,429 07	Current liabilities as follows, viz:	
Other permanent investments as follows, viz:		Interest on funded debt due and accrued, .....	45,451 25
Stock of other companies, .....	22,329,460 51	Dividends accrued, .....	150,000 00
Capital stock in treasury, .....	1,150,460 00	Loans, bills payable, .....	653,175 00
Current assets as follows, viz:		Due lessee company for rentals, .....	122,660 00
Cash on hand, .....	135,998 92	Accounts payable, .....	453,584 33
Due by agents, .....	411 01	Mortgage indebtedness, .....	48,000 00
Open accounts, .....	159,545 07	Taxes accrued, .....	333,106 10
Material and supplies on hand, .....	85,361 19	Profit and loss, .....	578,608 54
Unexpired insurance, .....	2,542 40		
Grand total, .....	\$29,779,608 54	Grand total, .....	\$29,779,608 58



## CONSOLIDATED TRACTION COMPANY.

(For the six months ending June 30, 1902.)

Operated by the Pittsburg Railways Company.

### OFFICERS.

Name.	Official Address.
James D. Callery, President, .....	Pittsburg, Pa.
W. B. Carson, Secretary, .....	"
C. J. Brann, Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
James D. Callery, .....	Pittsburg, Pa.
J. H. Reed, .....	"
Joshua Rhodes, .....	"
B. F. Jones, .....	"
T. H. Given, .....	"
M. K. McMullin, .....	"

Date of charter: July 23, 1895.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$3,696,400 42	Capital stock, .....	\$27,000,000 00
Cost of equipment, .....	2,219,429 07	Current liabilities as follows, viz:	
Other permanent investments as follows, viz:		Accounts payable, .....	\$28,965 66
Stock of other companies, .....	2,329,460 51	Profit and loss, .....	\$78,601 24
Capital stock in treasury, .....	462,285 00		
Grand total, .....	\$28,707,575 00	Grand total, .....	\$28,707,575 00

## CONTINENTAL PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company of Philadelphia.

## OFFICERS.

Name.	Official Address.
William L. Elkins, President, .....	Philadelphia, Pa.
John B. Peddle, Treasurer, .....	"

## DIRECTORS.

Name.	Residence.
P. A. B. Widener, .....	Philadelphia, Pa.
Clay Kemble, .....	"
George W. Elkins, .....	"
William J. Elliott, .....	"
George D. Widener, .....	"

Date of charter: September 3, 1873.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$866,042 62	Capital stock, .....	\$580,000 00
Cost of equipment, .....	103,644 89	Funded debt, .....	280,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies, ....	600,000 00	Due lessee company for "additions and betterments," .....	672,290 88
Current assets as follows, viz:		Profit and loss, .....	37,556 06
Cash on hand, .....	129 43		
Grand total, .....	\$1,569,816 94	Grand total, .....	\$1,569,816 94

## COPLAY, EGYPT AND IRONTON STREET RAILWAY COMPANY.

Operated by the Lehigh Valley Traction Company.

### OFFICERS.

Name.	Official Address.
R. E. Wright, President, .....	Allentown, Pa.
C. M. Bates, Secretary and Treasurer, .....	"
Samuel Harris, General Manager, .....	"

### DIRECTORS.

Name.	Residence.
R. E. Wright, .....	Allentown, Pa.
C. M. Bates, .....	"
Samuel Harris, .....	"
L. E. Johnson, .....	Cleveland, O.
Wilson J. Hartzell, .....	Allentown, Pa.

Date of charter: May 13, 1896.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$210,000 00	Capital stock, .....	\$60,000 00
		Funded debt, .....	150,000 00
Grand total, .....	\$210,000 00	Grand total, .....	\$210,000 00

## CUMBERLAND VALLEY TRACTION COMPANY.

## OFFICERS.

Name.	Official Address.
G. W. Cumbler, President, .....	Steelton, Pa.
F. H. Alleman, Secretary, .....	"
W. L. Gorgas, Treasurer, .....	Harrisburg, Pa.
James O'Hara, General Superintendent, .....	Carlisle, Pa.

## DIRECTORS.

Name.	Residence.
G. W. Cumbler, .....	Steelton, Pa.
F. H. Alleman, .....	"
S. F. Dunkle, .....	Harrisburg, Pa.
B. F. Meyers, .....	"
W. L. Gorgas, .....	"
P. Russ, .....	"
M. B. Cumbler, .....	"
J. D. Landas, .....	Mechanicsburg, Pa.
J. J. Baughman, .....	New Cumberland, Pa.

Date of charter: December 18, 1898.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$693,709 35	Capital stock, .....	\$446,400 00
Cost of equipment, .....	52,690 65	Funded debt, .....	277,500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Open accounts, .....	2,500 00	Loans, .....	25,000 00
Profit and loss, .....	300 36	Accounts payable, .....	300 36
Grand total, .....	\$749,200 36	Grand total, .....	\$749,200 36

## DELAWARE COUNTY AND PHILADELPHIA ELECTRIC RAIL- WAY COMPANY.

### OFFICERS.

Name.	Official Address.
John A. Rigg, President, .....	Reading, Pa.
Henry C. Moore, Vice President, .....	"
M. C. Auchenbach, Secretary and Treasurer, ..	"
Arthur G. Jack, General Superintendent, ....	Clifton Heights, Delaware county, Pa.

### DIRECTORS.

Name.	Residence.
John A. Rigg, .....	12 South Fifth street, Reading, Pa.
Henry C. Moore, .....	Reading, Pa.
Edw. J. Moore, .....	"
Robert N. Carson, .....	"
Joseph P. Gibbon, .....	"
J. W. Phillips, .....	"
W. H. Sayen, .....	"

Date of charter: May 11, 1892.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$286,696 95	Capital stock, .....	\$300,000 00
Cost of equipment, .....	93,423 26	Funded debt, .....	64,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	2,695 01	Accounts payable, .....	10,559 93
Due by agents, .....	100 30	Sundries, .....	7,211 63
Open accounts, .....	2,434 92	Profit and loss, .....	13,275 79
Material and supplies on hand, .....	2,180 47		
Sundries, .....	7,397 68		
Grand total, .....	\$395,047 40	Grand total, .....	\$395,047 40

## DOYLESTOWN AND EASTON STREET RAILWAY COMPANY.

## OFFICERS.

Name.	Official Address.
Isaac R. Rosenberger, President, .....	Colmar, Pa.
S. J. Penrose, Vice President, .....	Doylestown, Pa. .
Harry J. Shoemaker, Secretary and Treasurer, .....	"
Lewis P. Muthart, General Superintendent, .....	"

## DIRECTORS.

Name.	Residence.
S. J. Penrose, .....	Doylestown, Pa.
Samuel A. Hellyer, .....	"
Harry J. Shoemaker, .....	"
George P. Brock, .....	"
Aaron Kratz, .....	Plumsteadville, Pa.
George Egolf, .....	Philadelphia, Pa.
Edwin Harrison, .....	"

Date of charter: February 3, 1897.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$880,400 00	Capital stock, .....	1450,400 00
Profit and loss, .....	239 67	Funded debt, .....	430,000 00
		Current liabilities as follows, viz:	
		Sundries, .....	239 67
Grand total, .....	\$880,639 67	Grand total, .....	\$880,639 67

## DOYLESTOWN AND WILLOW GROVE RAILWAY COMPANY.

## OFFICERS.

Name.	Official Address.
George D. Widener, President, .....	Philadelphia, Pa.
C. P. Weaver, Vice President, .....	"
Alex. Rennick, Secretary and Treasurer, .....	"
S. G. Moore, General Superintendent, .....	"

## DIRECTORS.

Name.	Residence.
Wm. H. Shelmerdine, .....	Philadelphia, Pa.
George D. Widener, .....	"
C. P. Weaver, .....	"
Alex. Rennick, .....	"
F. G. Becker, .....	"

Date of charter: May 15, 1902.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$997,069 85	Capital stock, .....	\$500,000 00
Cost of equipment, .....	6,199 00	Funded debt, .....	500,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	4,788 12	Accounts payable, .....	2,719 18
Due by agents, .....	25 00	Profit and loss, .....	7,117 82
Open accounts, .....	861 41		
Material and supplies on hand, .....	993 48		
Grand total, .....	\$1,009,336 95	Grand total, .....	\$1,009,336 95

## DU BOIS TRACTION COMPANY.

## OFFICERS.

Name.	Official Address.
M. I. McCreight, President, .....	DuBois, Pa.
H. A. Moore, Secretary, .....	"
M. I. McCreight, Treasurer, .....	"
J. E. Adams, General Superintendent, .....	"

## DIRECTORS.

Name.	Residence.
M. I. McCreight, .....	DuBois, Pa.
A. L. Cole, .....	"
H. A. Moore, .....	"
B. B. McCreight, .....	"
F. W. Hetfield, .....	"
C. B. Wisner, .....	Broad Exchange, New York, N. Y.
H. F. Crosby, .....	26 Broad street, New York, N. Y.

Date of charter: April 14, 1890.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$28,622 32	Capital stock, .....	\$17,500 00
Cost of equipment, .....	10,951 72	Funded debt, .....	16,870 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	2,515 67	Accounts payable, .....	4,359 84
Open accounts, .....	1,780 93	Sundries, .....	122 79
Material and supplies on hand, .....	23 19	Profit and loss, .....	5,181 21
Grand total, .....	\$43,893 84	Grand total, .....	\$43,893 84



## DUQUESNE TRACTION RAILWAY COMPANY.

Operated by the Consolidated Traction Company and Pittsburg Railways Company.

### OFFICERS.

Name.	Official Address.
James D. Callery, President, .....	Pittsburg, Pa.
W. B. Carson, Secretary, .....	"
C. J. Braun, Jr., Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
James D. Callery, .....	Pittsburg, Pa.
T. H. Given, .....	"
Joshua Rhodes, .....	"
B. F. Jones, .....	"
J. H. Reed, .....	"

Date of charter: January 25, 1890.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$3,863,721 83	Capital stock, .....	\$3,000,000 00
Cost of equipment, .....	540,717 40	Funded debt, .....	1,500,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies, .....	100,000 00	Accounts payable, .....	2,404 23
Current assets as follows, viz:		Profit and loss, .....	2,800 02
Open accounts, .....	765 00		
Grand total, .....	\$4,505,204 22	Grand total, .....	\$4,505,204 22

## EAST END PASSENGER RAILWAY COMPANY.

## OFFICERS.

Name.	Official Address.
Joseph W. Cochran, President, .....	Williamsport, Pa.
John H. Boyer, Secretary and Treasurer, .....	"
Ernest H. Davis, General Superintendent, .....	"

## DIRECTORS.

Name.	Residence.
J. H. Boyer, .....	Williamsport, Pa.
Ernest H. Davis, .....	"
Joseph W. Cochran, .....	"
J. R. T. Davis, .....	Philadelphia, Pa.

Date of charter: June 11, 1892.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$26,015 60	Capital stock, .....	\$18,000 00
Cost of equipment, .....	6,616 03	Funded debt, .....	18,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	540 47	Interest on funded debt due and	
Profit and loss, .....	18 541 07	accrued, .....	105 00
		Accounts payable, .....	15,327 32
		Taxes accrued, .....	280 85
Grand total, .....	\$51,713 17	Grand total, .....	\$51,713 17

## EAST McKEESPORT STREET RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
James D. Callery, President, .....	Pittsburg, Pa.
J. H. Reed, Vice President, .....	"
W. B. Carson, Secretary, .....	"
C. J. Braun, Jr., Treasurer, .....	"
John Murphy, General Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
James D. Callery, .....	Pittsburg, Pa.
J. H. Reed, .....	"
S. L. Tone, .....	"
W. B. Carson, .....	"
C. J. Braun, Jr., .....	"

Date of charter: June 26, 1899.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$505,236 21	Capital stock, .....	\$250,000 00
		Funded debt, .....	250,000 00
		Profit and loss, .....	5,236 21
Grand total, .....	\$505,236 21	Grand total, .....	\$505,236 21

## EAST READING ELECTRIC RAILWAY COMPANY.

Operated by the Reading Traction Company.

### OFFICERS.

Name.	Official Address.
A. J. Brumbach, President, .....	Reading, Pa.
William McIlvain, Secretary, .....	"
George W. Bard, Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
A. J. Brumbach, .....	Reading, Pa.
J. G. Leinbach, .....	"
William R. McIlvain, .....	"
George W. Bard, .....	"
Frank P. Estorly, .....	"
J. A. Strohecker, .....	"
John H. Printz, .....	"

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$78,347 73	Capital stock, .....	\$100,000 00
Cost of equipment, .....	46,088 77	Funded debt, .....	25,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Real estate, .....	4,300 00	Accounts payable, .....	4,100 00
Current assets as follows, viz:		Profit and loss, .....	99 04
Cash on hand, .....	99 04		
Sundries, .....	363 50		
Grand total, .....	\$129,199 04	Grand total, .....	\$129,199 04

## EASTON AND BETHLEHAM TRANSIT COMPANY.

Operated by the Lehigh Valley Traction Company.

### OFFICERS.

Name.	Official Address.
George W. Norris, President, .....	§ Bourse, Philadelphia.
S. H. Sargent, Secretary and Treasurer, .....	“ “

### DIRECTORS.

Name.	Residence.
John S. Blorne, .....	Philadelphia, Pa.
George W. Norris, .....	“
Edward B. Smith, .....	“
W. Hinckle Smith, .....	Easton, Pa.
Samuel Harris, .....	Allentown, Pa.
S. H. Hackett, .....	Easton, Pa.

Date of charter: July 6, 1892.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$179,047 14	Capital stock, .....	\$125,000 00
Cost of equipment, .....	7,414 18	Funded debt, .....	60,000 00
		Current liabilities as follows, viz:	
		Due lessee company for "addi-	
		tions and betterments," .....	1,461 27
Grand total, .....	\$186,461 27	Grand total, .....	\$186,461 27

## EASTON AND NAZARETH STREET RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
Thomas A. H. Hay, President, .....	Easton, Pa.
William O. Hay, Secretary, .....	"
M. P. McGrath, Treasurer, .....	Worcester, Mass.
Herbert E. Reed, General Superintendent, .....	Easton, Pa.

Date of charter: December 30, 1898.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment, ....	\$447,950 07	Capital stock, .....	\$250,000 00
Current assets as follows, viz:		Funded debt, .....	250,000 00
Cash on hand, .....	214 76	Current liabilities as follows, viz:	
Profit and loss, .....	66,835 17	Interest on funded debt due and	
		accrued, .....	12,500 00
		Loans, .....	2,500 00
Grand total, .....	\$515,000 00	Grand total, .....	\$515,000 00

## EASTON, PALMER AND BETHLEHAM STREET RAILWAY COMPANY.

Operated by the Lehigh Valley Traction Company.

### OFFICERS.

Name.	Official Address.
J. S. Rodenbaugh, President, .....	Easton, Pa.
S. H. Sargent, Secretary and Treasurer, .....	8 Bourse Building, Philadelphia, Pa.

## DIRECTORS.

Name.	Residence.
Edward B. Smith, .....	Philadelphia, Pa.
George W. Norris, .....	"
Samuel Harris, .....	Allentown, Pa.
S. H. Hackett, .....	Philadelphia, Pa.
John S. Bioren, .....	Easton, Pa.
J. S. Rodenbough, .....	Philadelphia, Pa.
	Easton, Pa.

Date of charter: June 11, 1897.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$359,909 70	Capital stock, .....	\$200,000 00
Cost of equipment, .....	74,048 47	Funded debt, .....	200,000 00
		Current liabilities as follows, viz:	
		Loans, .....	12,624 64
		Profit and loss, .....	21,313 53
Grand total, .....	\$433,958 17	Grand total, .....	\$433,958 17

## EASTON TRANSIT COMPANY.

Operated by the Lehigh Valley Traction Company.

## OFFICERS.

Name.	Official Address.
J. S. Rodenbaugh, President, .....	Easton, Pa.
S. H. Sargent, Secretary and Treasurer, .....	8 Bourse Building, Philadelphia, Pa.

## DIRECTORS.

Name.	Residence.
Samuel Harris, .....	Allentown, Pa.
John S. Bioren, .....	Philadelphia, Pa.
W. Hinckle Smith, .....	"
George W. Norris, .....	"
Edward B. Smith, .....	"
S. H. Hackett, .....	Easton, Pa.
J. S. Rodenbough, .....	"

Date of charter: March 27, 1896.

## GENERAL BALANCE SHEET

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$640,442 23	Capital stock, .....	\$300,000 00
Cost of equipment, .....	96,700 99	Funded debt, .....	202,500 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stocks and bonds of other companies, .....	6,235 36	Loans, .....	82,144 81
Current assets as follows, viz:		Phillipsburg H. C. R. R. Co., ..	29,211 74
Material and supplies on hand, .....	8,426 57	Profit and loss, .....	61,141 23
Additions and betterments, ....	23,141 23		
Grand total, .....	\$774,907 48	Grand total, .....	\$774,907 48

## ELECTRIC TRACTION COMPANY.

Operated by the Union Traction Company.

## OFFICERS.

Name.	Official Address.
John B. Parsons, President, .....	Philadelphia, Pa.
Charles O. Kruger, Secretary and Treasurer, .....	"

## DIRECTORS.

Name.	Residence.
Alex. M. Fox, .....	Philadelphia, Pa.
Charles E. Ellis, .....	"
James H. Gay, .....	"
John B. Parsons, .....	"
J. J. Sullivan, .....	"
Thomas Dolan, .....	"
George D. Widener, .....	"
M. W. Lipper, .....	"
Horace F. Potts, .....	"
John L. Clawson, .....	"

Date of charter: May 8, 1898.



## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$7,737,713 30	Capital stock, .....	\$8,297,920 00
Current assets as follows, viz:		Funded debt, .....	232,100 00
Union Traction Company, .....	946,811 48	Current liabilities as follows, viz:	
		Property of leased lines, .....	100,855 06
		Grounds and mortgages, .....	41,264 16
		Profit and loss, .....	12,385 56
Grand total, .....	\$8,734,524 78	Grand total, .....	\$8,734,524 78

## EMPIRE PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company of Philadelphia.

## OFFICERS.

Name.	Official Address.
George D. Widener, President, .....	Philadelphia, Pa.
Alex. Rennick, Secretary and Treasurer, .....	"

## DIRECTORS.

Name.	Residence.
William L. Elkins, .....	Philadelphia, Pa.
P. A. B. Widener, .....	"
George D. Widener, .....	"
John B. Parsons, .....	"

Date of charter: February 10, 1869.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$1,638,911 31	Capital stock, .....	\$600,000 00
Current assets as follows, viz:		Funded debt, .....	200,000 00
Cash on hand, .....	1,618 52	Current liabilities as follows, viz:	
		Accounts payable, .....	705,715 00
Grand total, .....	\$1,640,529 83	Grand total, .....	\$1,640,529 83

## ERIE ELECTRIC MOTOR COMPANY.

### OFFICERS.

Name.	Official Address.
John C. Brady, President, .....	Erie, Pa.
J. L. Sternburg, Secretary and Treasurer, .....	"
H. F. Wilbor, General Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
John C. Brady, .....	Erie, Pa.
S. T. Everett, .....	Cleveland, O.
H. L. Moore, .....	Erie, Pa.
H. F. Wilbor, .....	"
J. L. Sternburg, .....	"

Date of charter: October 8, 1888.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$986,940 65	Capital stock, .....	\$1,250,000 00
Cost of equipment, .....	321,556 86	Funded debt, .....	1,000,000 00
Other permanent investments as follows, viz:			
Stock of other companies, .....	\$50,000 00		
Current assets as follows, viz:			
Cash on hand, .....	17,954 98		
Due by agents, .....	17,500 00		
Sundries, .....	5,749 84		
Profit and loss, .....	50,297 67		
Grand total, .....	\$2,250,000 00	Grand total, .....	\$2,250,000 00

## ERIE RAPID TRANSIT STREET RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
Thomas B. Hall, President, .....	Camden, N. J.
W. E. Hays, Vice President, .....	Erie, Pa.
T. H. Falst, Secretary and Treasurer, .....	Philadelphia, Pa.
A. C. Harrington, General Superintendent, .....	Erie, Pa.

### DIRECTORS.

Name.	Residence.
Thomas B. Hall, .....	Camden, N. J.
Charles Locher, .....	Lancaster, Pa.
John M. Woods, .....	Gap, Pa.
John Hertzler, .....	Lancaster, Pa.
T. H. Falst, .....	Philadelphia, Pa.
Maurice E. White, .....	Morristown, Pa.
Edward A. Ryan, .....	Wilmington, Del.
W. A. Smethhurst, .....	North East, Pa.
S. C. Myers, .....	Philadelphia, Pa.

Date of charter: June 21, 1898.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$850,045 54	Capital stock, .....	\$500,000 00
Cost of equipment, .....	1,323 51	Funded debt, .....	350,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	29 27	Interest on funded debt due and	
Open accounts, .....	1,688 50	accrued, .....	8,750 00
Material and supplies on hand, .....	1,133 65	Accounts payable, .....	2,061 50
Profit and loss, .....	7,591 01		
Grand total, .....	\$861,811 50	Grand total, .....	\$861,811 50

## ERIE TRACTION COMPANY.

### OFFICERS.

Name.	Official Address.
W. C. Culbertson, President, .....	Girard, Pa.
T. A. Lamb, Vice President, .....	Erie, Pa.
A. A. Culbertson, Secretary, .....	"
Charles M. Hatch, Treasurer, .....	"
A. A. Culbertson, Acting General Superintendent, .....	

### DIRECTORS.

Name.	Residence.
W. C. Culbertson, .....	Girard, Pa.
F. A. Lamb, .....	Erie, Pa.
William Spencer, .....	"
Frank May, .....	Girard, Pa.
A. A. Culbertson, .....	Erie, Pa.
C. M. Hatch, .....	"
James Culbertson, .....	Kenilworth, Ill.

Date of charter: April 16, 1901.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$1,083,923 43	Capital stock, .....	\$500,000 00
Cost of equipment, .....	117,121 18	Funded debt, .....	500,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	780 78	Interest on funded debt due and	
Due by agents, .....	60 00	accrued, .....	75,000 00
Open accounts, .....	41 20	Interest on floating debt, .....	5,834 30
Material and supplies on hand, .....	2,953 25	Loans, .....	135,000 00
Profit and loss, .....	14,965 76	Accounts payable, .....	4,021 30
Grand total, .....	\$1,219,855 60	Grand total, .....	\$1,219,855 60

## FAIRMOUNT PARK AND HADDINGTON RAILWAY COMPANY.

Operated by the Union Traction Company of Philadelphia

### OFFICERS.

Name.	Official Address.
Isaac Blum, President, .....	1107 Market street, Philadelphia, Pa.
George D. McCreary, Vice President, .....	" "
Wm. P. Sinnett, Secretary and Treasurer, ....	" "

### DIRECTORS.

Name.	Residence.
Isaac Blum, .....	1107 Market street, Philadelphia, Pa.
Samuel S. Heebner, .....	" "
George D. McCreary, .....	" "
Simon J. Martin, .....	" "
J. Robert Foulke, .....	" "

Date of charter: July 23, 1892.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$224,955 45	Capital stock, .....	\$300,000 00
Cost of equipment, .....	100,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable, .....	25,000 00
Cash on hand, .....	1,149 40	Sundries, .....	11 01
		Profit and loss, .....	1,093 82
Grand total, .....	\$326,104 85	Grand total, .....	\$326,104 85

## FEDERAL STREET AND PLEASANT VALLEY PASSENGER RILWAY COMPANY.

Operated by the United Traction Company of Pittsburg and Pittsburg Railways Company.

### OFFICERS.

Name.	Official Address.
W. H. Keech, President, .....	Pittsburg, Pa.
R. T. Ramsey, Secretary, .....	"
J. W. Taylor, Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
H. J. Bowdoin, .....	Baltimore, Md.
P. Calhoun, .....	Cleveland, O.
W. H. Graham, .....	Allegheny, Pa.
M. K. McMullin, .....	Pittsburg, Pa.
J. C. Reilly, .....	"
W. V. Callery, .....	"
James D. Callery, .....	"
A. J. Logan, .....	"

Date of charter: February 20, 1888.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$2,043,266 84	Capital stock, .....	\$1,400,000 00
Cost of equipment, .....	566,743 16	Funded debt, .....	1,250,000 00
Grand total, .....	\$2,650,000 00	Grand total, .....	\$2,650,000 00

## FRANKFORD AND FAIRMOUNT RAILWAY COMPANY.

Operated by the Union Traction Company.

### OFFICERS.

Name.	Official Address.
John B. Parsons, President, .....	Philadelphia, Pa.
Charles O. Kruger, Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
Alexander M. Fox, .....	Philadelphia, Pa.
J. J. Sullivan, .....	"
George D. Widener, .....	"
William H. Shelmerdine, .....	"
George W. Elkins, .....	"

Date of charter: July 7, 1899.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$15,404 35	Capital stock, .....	\$7,800 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Sundries, .....	3,159 41	Accounts payable, .....	10,763 76
Grand total, .....	\$18,563 76	Grand total, .....	\$18,563 76

## FRANKFORD AND SOUTHWARK PHILADELPHIA CITY PAS- SENGER RAILROAD COMPANY.

Operated by the Union Traction Company of Philadelphia.

### OFFICERS.

Name.	Official Address.
J. J. Sullivan, President, .....	Philadelphia, Pa.
R. C. Brewster, Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
Alfred Smith, .....	Philadelphia, Pa.
Edgar Fries, .....	"
George S. Gaudy, .....	"
Alexander M. Fox, .....	"
James H. Gay, .....	"
Charles E. Ellis, .....	"
M. W. Lipper, .....	"
Frank Weckerly, .....	"
Horace T. Potts, .....	"
James F. Sullivan, .....	"
John H. Noblit, .....	"
John L. Clawson, .....	"

Date of charter: April 4, 1854.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$1,367,741 87	Capital stock, .....	\$1,875,000 00
Cost of equipment, .....	582,560 40	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable, .....	8,293 44
Cash on hand, .....	3,862 49	Profit and loss, .....	10,871 30
Grand total, .....	\$1,894,164 74	Grand total, .....	\$1,894,164 74



## FRANKLIN ELECTRIC STREET RAILWAY COMPANY.

## OFFICERS.

Name.	Official Address.
D. J. Geary, President, .....	Oil City, Pa.
William Hasson, Vice President, .....	"
F. W. Bowen, Secretary, .....	"
James Hasson, Treasurer, .....	"

## DIRECTORS.

Name.	Residence.
D. J. Geary, .....	Oil City, Pa.
William Hasson, .....	"
P. C. Boyle, .....	"
D. T. Boreland, .....	Silverley, Pa.
Joseph Seep, .....	Titusville, Pa.

Date of charter: August 4, 1893.

## GENERAL BALANCE SHEET

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$87,927 49	Capital stock, .....	\$80,000 00
Cost of equipment, .....	18,851 74	Funded debt, .....	50,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Bills receivable, .....	4,688 92	Interest on funded debt due and	
Open accounts, .....	8,748 99	accrued, .....	2,041 64
Material and supplies on hand, .....	320 27	Accounts payable, .....	1,687 54
Sundries, .....	80 94	Profit and loss, .....	5,889 13
Grand total, .....	\$120,618 35	Grand total, .....	\$120,618 35

## FREEMANSBURG STREET RAILWAY COMPANY.

Operated by the Lehigh Valley Traction Company.

### OFFICERS.

Name.	Official Address.
W. Hinckle Smith, President, .....	Philadelphia, Pa.
S. H. Sargent, Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
John S. Bioren, .....	Philadelphia, Pa.
Samuel Harris, .....	Allentown, Pa.
George W. Norris, .....	Philadelphia, Pa.
S. H. Hackett, .....	Easton, Pa.

Date of charter: June 7, 1899.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$180,000 00	Capital stock, .....	\$150,000 00
		Funded debt, .....	30,000 00
Grand total, .....	\$180,000 00	Grand total, .....	\$180,000 00

## GERMANTOWN AND FAIRMOUNT PARK RAILWAY COMPANY.

Operated by the Union Traction Company.

### OFFICERS.

Name.	Official Address.
Charles O. Kruger, President, .....	Philadelphia, Pa.
Alex. Rennick, Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
Charles O. Kruger, .....	Philadelphia, Pa.
C. P. Weaver, .....	"
R. B. Selfridge, .....	"
James Bricker, .....	"
J. D. Hiestand, .....	"
McClellan Hersh, .....	"
W. L. Maxyl, .....	"
Alex. Rennick, .....	"

Date of charter: February 18, 1898.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$120,506 76	Capital stock, .....	\$8,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	6,705 54	Accounts payable, .....	120,707 41
Sundries, .....	1,120 69	Interest, .....	25 58
Grand total, .....	\$128,332 99	Grand total, .....	\$128,332 99

## GERMANTOWN PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company.

### OFFICERS.

Name.	Official Address.
Martin V. Burton, President, .....	316-320 Chestnut street, Philadelphia, Pa.
Joseph E. Borden, Secretary pro tem., .....	" "
Harry J. Delany, Treasurer, .....	" "

### DIRECTORS.

Name.	Residence.
Meyer Sledenbach, .....	Philadelphia, Pa.
Clarence B. Moore, .....	"
William Dulles, .....	"
Martin V. Burton, .....	"
Henry Sledenbach, .....	"
Joseph Koch, .....	"

Date of charter: April 21, 1853.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$950,782 56	Capital stock, .....	\$572,860 00
Current assets as follows, viz:		Funded debt, .....	67,500 00
Cash on hand, .....	8,826 44	Current liabilities as follows, viz:	
Sinking fund, .....	15,548 56	Dividends unpaid, .....	310 87
Expense account, .....	9,559 28	Accounts payable, directors' ac-	
		count, .....	46 50
		Interest on bank balance, .....	978 38
		Maintenance of organization, ..	17,000 00
		Sinking fund, Guarantee Trust	
		and Safe Deposit Company,	
		trustee, .....	15,548 56
		Profit and loss, .....	310,472 51
Grand total, .....	\$984,716 82	Grand total, .....	\$984,716 82

# GETTYSBURG TRANSIT COMPANY.

## OFFICERS.

Name.	Official Address.
Henry A. Sage, President, .....	Easton, Pa.
Robert L. Morgan, Secretary, .....	Philadelphia, Pa.
Jared Darlington, Treasurer, .....	Media, Pa.
H. L. Gimbling, General Superintendent, .....	Gettysburg, Pa.

## DIRECTORS.

Name.	Residence.
Edgar C. Felton, .....	Girard Building, Philadelphia, Pa.
Max Riebenack, .....	Broad Street Station, Philadelphia, Pa.
Horace A. Doan, .....	Philadelphia, Pa.
Jared Darlington, .....	Media, Pa.
Henry A. Bonel, .....	Philadelphia, Pa.
Henry A. Sage, .....	Easton, Pa.

Date of charter: December 23, 1897.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$204,814 00	Capital stock, .....	\$100,000 00
Cost of equipment, .....	35,100 00	Funded debt, .....	100,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	732 51	Interest on funded debt due and accrued, .....	22,500 00
		Accounts payable, .....	5,500 00
		Sundries, .....	12,166 33
		Profit and loss, .....	480 18
Grand total, .....	\$240,646 51	Grand total, .....	\$240,646 51

## GIRARD AVENUE PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company.

### OFFICERS.

Name.	Official Address.
John B. Parsons, President, .....	Philadelphia, Pa.
Charles O. Kruger, Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
John B. Parsons, .....	Philadelphia, Pa.
George W. Elkins, .....	"
William H. Shelmerdine, .....	"
J. J. Sullivan, .....	"
George D. Widener, .....	"

Date of charter: May 17, 1894.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$132,951 45	Capital stock, .....	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	4,844 22	Sundries, .....	132 951 45
Profit and loss, .....	155 75		
Grand total, .....	\$137,951 45	Grand total, .....	\$137,951 45

## GREEN AND COATES STREETS PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company of Philadelphia.

### OFFICERS.

Name.	Official Address.
Moses A. Dropsie, President, .....	Philadelphia, Pa.
Lewis B. Renshaw, Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
William Dulles, .....	Philadelphia, Pa.
James F. Sullivan, .....	"
Meyer Sledenbach, .....	"
Joseph Koch, .....	"
Martin V. Burton, .....	"
B. Frank Hart, .....	"
Henry Sledenbach, .....	"
James Buckman, .....	"
Edgar Fries, .....	"
Gabriel A. Dropsie, .....	"
Walter H. Jarden, .....	"
Clarence B. Moore, .....	"

Date of charter: April 21, 1858.

### GENERAL BALANCE SHEET.

Assets.	Amount	Liabilities.	Amount.
Cost of road and equipment at date of lease, .....	\$28,191 43	Capital stock, .....	\$150,000 00
Other permanent investments as follows, viz:		Mortgage and ground rent, .....	21,916 68
Real estate, .....	64,285 19	Profit and loss, .....	154,751 56
Current assets as follows, viz:			
Cash on hand, .....	4,201 62		
Grand total, .....	\$325,668 21	Grand total, .....	\$325,668 24

## HANOVER AND McSHERRYSTOWN STREET RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
L. D. Sell, President, .....	Hanover, Pa.
S. L. Johns, Vice President, .....	McSherrystown, Pa.
C. E. Ehrehart, Secretary, .....	Hanover, Pa.
E. M. Etzler, Treasurer and General Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
L. D. Sell, .....	Hanover, Pa.
C. E. Ehrehart, .....	"
H. N. Glitt, .....	"
E. M. Etzler, .....	"
J. H. Schmuck, .....	"
J. A. Polst, .....	McSherrystown, Pa.
S. L. Johns, .....	"

Date of charter: September 30, 1892.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$28,569 67	Capital stock, .....	\$30,000 00
Cost of equipment, .....	8,237 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans, .....	2,600 00
Cash on hand, .....	1,579 68	Profit and loss, .....	5,786 35
Grand total, .....	\$38,386 35	Grand total, .....	\$38,386 35



## HARRISBURG CITY PASSENGER RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
Henry A. Kelker, President, .....	Harrisburg, Pa.
E. C. Felton, Vice President, .....	Philadelphia, Pa.
A. Roberts, Secretary, .....	Harrisburg, Pa.
W. L. Gorgas, Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
J. G. M. Bay, .....	Harrisburg, Pa.
Edward Bailey, .....	"
Harris Cohen, .....	"
J. T. Ensminger, .....	"
G. A. Gorgas, .....	"
H. M. Kelley, .....	"
A. C. McKee, .....	"
G. F. Palmer, .....	"
David Fleming, .....	"

Date of charter: April 1, 1878.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount
Cost of road, .....	\$ 125,000 00	Capital stock, .....	\$125,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies, .....	1,920 00	Investments, .....	1,920 00
Current assets as follows, viz:		Profit and loss, .....	1,588 19
Cash on hand, .....	1,588 19		
Grand total, .....	\$128,518 19	Grand total, .....	\$128,518 19

## HARRISBURG AND MECHANICSBURG ELECTRIC RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
Spencer C. Gilbert, President, .....	Harrisburg, Pa.
W. L. Gorgas, Secretary and Treasurer, .....	"
George H. Bartle, Superintendent, .....	Wormleysburg, Pa.

### DIRECTORS.

Name.	Residence.
Spencer C. Gilbert, .....	Harrisburg, Pa.
Lyman D. Gilbert, .....	"
M. C. Kennedy, .....	Chambersburg, Pa.
George H. Stewart, .....	Shippensburg, Pa.
E. J. McCune, .....	"
William L. Gorgas, .....	Harrisburg, Pa.
J. J. Baughman, .....	New Cumberland, Pa.
F. H. Alleman, .....	Steelton, Pa.
Frank C. Bosler, .....	Carlisle, Pa.

Date of charter: May 7, 1891.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$288 830 00	Capital stock, .....	\$144,500 00
Cost of equipment, .....	19,850 61	Funded debt, .....	144,500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	294 33	Loans, .....	13,200 00
Material and supplies on hand, .....	1,764 71	Accounts payable, .....	10,130 68
Profit and loss, .....	1,491 03		
Grand total, .....	\$312,330 68	Grand total, .....	\$312,330 68

## HARRISBURG TRACTION RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
Edward Bailey, President, .....	Harrisburg, Pa.
B. F. Meyers, Vice President, .....	"
W. J. Calder, Secretary, .....	"
B. F. Muaser, General Manager, .....	"

### DIRECTORS.

Name.	Residence.
T. G. Calder, .....	Harrisburg, Pa.
James M. Cameron, .....	"
E. Z. Wallower, .....	"
A. G. Kniseley, .....	"
H. A. Kelker, .....	"
George W. Reilly, .....	"
F. E. Walz, .....	"
S. F. Dunkle, .....	"
E. C. Felton, .....	Philadelphia, Pa.
E. W. S. Parthmore, .....	Harrisburg, Pa.
Harris Cohen, .....	"
James Russ, .....	"
W. H. Seibert, .....	Steelton, Pa.
B. F. Meyers, .....	Harrisburg, Pa.
Edw. Bailey, .....	"

Date of charter: June 18, 1895.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of equipment, .....	\$200,000 00	Capital stock, .....	\$3,000,000 00
Other permanent investments as follows, viz:		Funded debt, .....	75,000 00
Stock of other companies, .....	1,870,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Dividends unpaid, .....	50,000 00
Cash on hand, .....	50,309 95	Accounts payable, .....	44,289 49
Open accounts, .....	3,065 84	Sundries, .....	3,884 41
Materials and supplies on hand, .....	15,519 87		
Additions and betterments, ....	84,288 24		
Grand total, .....	\$2,178,183 90	Grand total, .....	\$2,178,183 90

## HESTONVILLE, MANTUA AND FAIRMOUNT PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company of Philadelphia.

### OFFICERS.

Name.	Official Address.
John B. Parsons, President, .....	Philadelphia, Pa.
William H. Shelmerdine, Vice President, .....	"
Charles O. Kruger, Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
William H. Shelmerdine, .....	Philadelphia, Pa.
Jeremiah J. Sullivan, .....	"
Joseph E. Widener, .....	"
George D. Widener, .....	"
Alex. M. Fox, Jr., .....	"

Date of charter: April 6, 1859.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$1,336,837 88	Capital stock, .....	\$323,281 38
Cost of equipment, .....	558,349 03	Funded debt, .....	1,250,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	147 52	Loans, due leased lines, .....	100,000 00
Open accounts, .....	1,456 08	Accounts payable, .....	50 00
Real estate, .....	438,859 68	Ground rents and mortgages	
Union Traction Company ac-		payable, .....	30,766 65
count, .....	204,141 23	Leased equipment account, ....	241,968 75
		Profit and loss, .....	88,724 72
Grand total, .....	\$2,539,791 48	Grand total, .....	\$2,539,791 48

## HIGHLAND GROVE TRACTION COMPANY.

## OFFICERS.

Name.	Official Address.
T. H. Bowman, President, .....	McKeesport, Pa.
Arthur R. May, Secretary, .....	"
S. M. Bowman, Treasurer, .....	"
T. H. Bowman, General Superintendent, .....	"

## DIRECTORS.

Name.	Residence.
T. H. Bowman, .....	McKeesport, Pa.
Arthur R. May, .....	"
S. M. Bowman, .....	"
W. C. Cronmeyer, .....	"
Moritz Wolf, .....	"

Date of charter: April 14, 1898.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment, .....	\$28,716 26	Capital stock, .....	\$23,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	4,329 82	Loans, .....	10,000 00
Profit and loss, .....	1,943 92		
Grand total, .....	\$33,000 00	Grand total, .....	\$33,000 00

## HILLCREST AVENUE PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company.

### OFFICERS.

Name.	Official Address.
John B. Parsons, President, .....	8th and Dauphin streets, Philadelphia, Pa.
Charles O. Kruger, Secretary and Treasurer, ..	"

### DIRECTORS.

Name.	Residence.
John B. Parsons, .....	Philadelphia, Pa.
George W. Elkins, .....	"
William H. Shelmerdine, .....	"
J. J. Sullivan, .....	"
George D. Widener, .....	"

Date of charter: February 25, 1896.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$52,928 62	Capital stock, .....	\$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	9,716 21	Due Union Traction Company	
Sundries, .....	250 77	for construction, .....	52,895 62
Grand total, .....	\$62,895 62	Grand total, .....	\$62,895 62

## HOMESBURG, TACONY AND FRANKFORD ELECTRIC RAIL- WAY COMPANY.

### OFFICERS.

Name.	Official Address.
John A. Rigg, President, .....	Reading, Pa.
Henry C. Moore, Vice President, .....	"
M. C. Autenbach, Secretary and Treasurer, ...	"
Henry Glazier, General Superintendent, .....	Tacony, Philadelphia, Pa.

### DIRECTORS.

Name.	Residence.
Frank F. Bell, .....	12 South Fifth street, Reading, Pa.
Ruben W. Buckley, .....	"
Robert N. Carson, .....	"
Joseph Caven, .....	"
E. J. Moore, .....	"
John A. Rigg, .....	"
Henry C. Moore, .....	"

Date of charter: September 29, 1890.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$368,587 66	Capital stock, .....	\$750,000 00
Cost of equipment, .....	284,296 48	Funded debt, .....	400,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	12,914 52	Interest on funded debt due and	
Due by agents, .....	100 00	accrued, .....	3,333 34
Material and supplies on hand, .....	2,956 36	Accounts payable, .....	3,751 38
Sundries, .....	2,863 50	Sundries, .....	3,149 03
		Profit and loss, .....	12,454 77
Grand total, .....	\$1,171,688 52	Grand total, .....	\$1,171,688 52

## HUNTINGTON STREET CONNECTING PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company of Philadelphia.

### OFFICERS.

Name.	Official Address.
George D. Widener, President, .....	1006 Land Title Building, Philadelphia, Pa.
John B. Peddle, Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
P. A. B. Widener, .....	Philadelphia, Pa.
William L. Elkins, .....	"
John B. Parsons, .....	"

Date of charter: February 15, 1894.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$27,718 00	Capital stock, .....	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	22 00	Due lessee company for "addi-	
		tions and betterments," .....	21,740 00
Grand total, .....	\$27,740 00	Grand total, .....	\$27,740 00



## JOHNSTOWN PASSENGER RAILWAY COMPANY.

## OFFICERS.

Name.	Official Address.
T. C. du Pont, President, .....	Wilmington, Del.
William Thomas, Vice President, .....	Johnstown, Pa.
S. E. Young, Secretary, .....	"
Herman Baumer, Treasurer, .....	"
E. M. du Pont, General Superintendent, .....	"

## DIRECTORS.

Name.	Residence.
T. C. du Pont, .....	Wilmington, Del.
William R. Thomas, .....	Johnstown, Pa.
S. E. Young, .....	"
Herman Baumer, .....	"
Percy Allen Rose, .....	"
A. H. Walter, .....	"
John B. Hoefgen, .....	"

Date of charter: May 8, 1883.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$3,714,412 43	Capital stock, .....	\$1,993,950 00
Cost of equipment, .....	210,465 61	Funded debt, .....	1,780,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	15,812 54	Loans, .....	192,175 00
Bills receivable, .....	2,500 00	Sundries, .....	742 56
Profit and loss, .....	23,675 92		
Grand total, .....	\$3,966,867 50	Grand total, .....	\$3,966,867 50

## KESSLER STREET CONNECTING PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company of Philadelphia.

### OFFICERS.

Name.	Official Address.
George D. Widener, President, .....	1006 Land Title Building, Philadelphia, Pa.
John B. Peddle, Treasurer, .....	

### DIRECTORS.

Name.	Residence.
P. A. B. Widener, .....	Philadelphia, Pa.
William L. Elkins, .....	"
John B. Parsons, .....	"

Date of charter: May 17, 1892.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$24,915 31	Capital stock, .....	\$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	174 45	Due lessee company for "addi-	
		tions and betterments," .....	20,080 11
		Profit and loss, .....	9 65
Grand total, .....	\$25,089 76	Grand total, .....	\$25,089 76

## KITTANNING AND FORD CITY STREET RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
F. A. Moesta, President, .....	Kittanning, Pa.
T. F. Crawford, Secretary, .....	"
James McCullough, Jr., Treasurer, .....	"
F. A. Moesta, General Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
F. A. Moesta, .....	Kittanning, Pa.
J. T. Crawford, .....	"
James McCullough, Jr., .....	"
J. A. Garret, .....	"
J. F. Hileman, .....	"

Date of charter: December 28, 1897.

## LACKAWANNA VALLEY TRACTION COMPANY.

Operated by the Scranton Railway Company.

### OFFICERS.

Name.	Official Address.
J. M. Colton, President, .....	Bullitt Building, Philadelphia, Pa.
Chas. A. Pearson, Jr., Secretary and Treasurer, .....	"

## DIRECTORS.

Name.	Residence.
J. M. Colton, .....	Bullitt Building, Philadelphia, Pa.
G. R. Nichols, .....	" "
Clarence Sill, .....	" "
Chas. A. Pearson, Jr., .....	" "

Date of charter: July 20, 1894.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$502,517 77	Capital stock, .....	\$400,000 00
Profit and loss, .....	12,482 23	Funded debt, .....	115,000 00
Grand total, .....	\$515,000 00	Grand total, .....	\$515,000 00

## LANCASTER AND COLUMBIA RAILWAY COMPANY.

Operated by the Conestoga Traction Company.

## OFFICERS.

Name.	Official Address.
Charles H. Locher, President, .....	Lancaster, Pa.
J. W. B. Bausman, Secretary, .....	" "
John C. Carter, Treasurer, .....	" "

## DIRECTORS.

Name.	Residence.
Charles H. Locher, .....	Lancaster, Pa.
J. W. B. Bausman, .....	" "
William B. Given, .....	" "
H. C. Horner, .....	" "
George Steinman, .....	" "

Date of charter: March 24, 1891.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$209,691 00	Capital stock, .....	\$37,500 00
Cost of equipment, .....	52,809 00	Funded debt, .....	225,000 00
Current assets as follows, viz:		Profit and loss, .....	280 37
Cash on hand, .....	280 37		
Grand total, .....	\$262,780 37	Grand total, .....	\$262,780 37

## LANCASTER, MECHANICSBURG AND NEW HOLLAND RAILWAY COMPANY.

Operated by the Conestoga Traction Company.

## OFFICERS.

Name.	Official Address.
William B. Given, President, .....	Lancaster, Pa,
Oscar M. Hoffman, Secretary and Treasurer, .....	"
Frank S. Given, General Superintendent, .....	"

## DIRECTORS.

Name.	Residence.
William B. Given, .....	Lancaster, Pa.
Samuel R. Shipley, .....	409 Chestnut street, Philadelphia, Pa.
John D. Skiles, .....	Lancaster, Pa.
J. W. B. Bausman, .....	"
John Hertzler, .....	"

Date of charter: May 16, 1899.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$286,876 23	Capital stock, .....	\$300,000 00
Cost of equipment, .....	26,781 29	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable, .....	26,405 61
Open accounts, .....	12,798 09		
Grand total, .....	\$326,405 61	Grand total, .....	\$326,405 61

## LANCASTER, PETERSBURG AND MANHEIM RAILWAY COMPANY.

Operated by the Conestoga Traction Company.

### OFFICERS.

Name.	Official Address.
William B. Given, President, .....	Lancaster, Pa.
H. H. Gingrich, Secretary, .....	Lititz, Pa.
Oscar M. Hoffman, Treasurer, .....	Lancaster, Pa.
Frank S. Given, General Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
J. F. Dunlap, .....	Manheim, Pa.
H. C. Boyd, .....	"
Martin G. Hess, .....	"
Levi S. Groves, .....	East Petersburg, Pa.
John N. Musser, .....	"
Hiram S. Hershey, .....	"
John Hertzler, .....	Lancaster, Pa.
H. C. Harner, .....	"
William B. Given, .....	"

Date of charter: November 5. 1900.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$140,023 40	Capital stock, .....	\$175,000 00
Cost of equipment, .....	23,159 67	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable, .....	7,133 18
Cash on hand, .....	141 71		
Open accounts, .....	8,808 40		
Grand total, .....	\$182,133 18	Grand total, .....	\$182,133 18

# LANCASTER, WILLOW STREET, LAMPETER AND STRASBURG RAILWAY COMPANY.

Operated by the Conestoga Traction Company.

## OFFICERS.

Name.	Official Address.
William B. Given, President, .....	Lancaster, Pa.
Jacob B. Long, Secretary and Treasurer, .....	"

## DIRECTORS.

Name.	Residence.
William B. Given, .....	Lancaster, Pa.
Walter M. Franklin, .....	"
B. Frank Breveman, .....	"
Jacob B. Long, .....	"
Samuel R. Shipley, .....	Philadelphia, Pa.
David Haber, .....	Willow Street, Pa.
George W. Hensel, .....	Strasburg, Pa.
Jacob L. Rauck, .....	"

Date of charter: May 16, 1899.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$184,034 50	Capital stock, .....	\$225,000 00
Cost of equipment, .....	40,965 50		
Grand total, .....	\$225,000 00	Grand total, .....	\$225,000 00

## LATROBE STREET RAILWAY COMPANY.

## OFFICERS.

Name.	Official Address.
John B. Anderson, President, .....	Latrobe, Pa.
James Peters, Vice President, .....	"
Joseph C. Head, Secretary and Treasurer, .....	"
J. M. Knight, General Manager, .....	"

## DIRECTORS.

Name.	Residence.
M. K. Saulsbury, .....	Bank for Savings Building, Pittsburg, Pa.
Thomas Elliott, .....	"
John B. Anderson, .....	Latrobe, Pa.
James Peters, .....	"
Joseph C. Head, .....	"

Date of charter: December 7, 1899.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$39,398 44	Capital stock, .....	\$100,000 00
Cost of equipment, .....	7,952 75	Funded debt, .....	50,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Right of way, franchises, etc.,	101,400 00	Sundries, .....	1,997 52
Current assets as follows, viz:			
Cash on hand, .....	2,782 78		
Transportation expenses, .....	463 55		
Grand total, .....	\$151,997 53	Grand total, .....	\$151,997 53



## LEBANON VALLEY STREET RAILWAY COMPANY.

### OFFICERS.

Name	Official Address.
John A. Rigg, President, .....	Reading, Pa.
H. C. Moore, Vice President, .....	"
M. C. Aulenbach, Secretary and Treasurer, .....	"
Charles H. Smith, General Superintendent, .....	Lebanon, Pa.

### DIRECTORS.

Name.	Residence.
H. C. Moore, .....	Reading, Pa.
Wm. R. McIlvain, .....	"
R. L. Jones, .....	"
S. E. Rigg, .....	"
W. A. Rigg, .....	"
John A. Rigg, .....	"
M. C. Aulenbach, ... ..	"

Date of charter: June 28, 1899.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment, ....	\$1,005,524 83	Capital stock, .....	\$500,000 00
Current assets as follows, viz:		Funded debt, .....	500,000 00
Cash on hand, .....	8,126 50	Current liabilities as follows, viz:	
Due by agents, .....	100 00	Accounts payable, .....	2,787 84
Sundries, .....	17,670 00	Sundries, .....	23,328 16
		Profit and loss, .....	5,315 83
Grand total, .....	\$1,031,421 33	Grand total, .....	\$1,031,421 33

## LEHIGH AVENUE RAILWAY COMPANY.

Operated by the Union Traction Company.

### OFFICERS.

Name.	Official Address.
John B. Parsons, President, .....	Philadelphia, Pa.
Alfred Smith, Vice President, .....	"
Charles O. Kruger, Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
William H. Shelmerdine, .....	Philadelphia, Pa.
J. J. Sullivan, .....	"
George D. Widener, .....	"
M. W. Lipper, .....	"
George W. Elkins, .....	"

Date of charter: December 18, 1873.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$478,050 50	Capital stock, .....	\$600,000 00
Cost of equipment, .....	70,126 47		
Current assets as follows, viz:			
Open accounts, .....	7,070 51		
Profit and loss, .....	46,752 52		
Grand total, .....	\$600,000 00	Grand total, .....	\$600,000 00

## LEHIGH TRACTION COMPANY.

## OFFICERS.

Name.	Official Address.
C. W. Kline, President, .....	Hazleton Pa.
W. H. Lawall, Vice President, .....	"
E. S. Doud, Secretary, .....	"
N. C. Yost, Treasurer, .....	"
A. Markle, General Superintendent, .....	"

## DIRECTORS.

Name.	Residence.
C. W. Kline, .....	Hazleton, Pa.
W. H. Lawall, .....	"
A. Markle, .....	"
John B. Price, .....	"
H. Dryfoos, .....	"
G. W. Thompson, .....	"
George R. Bedford, .....	Wilkes-Barre, Pa.

Date of charter: November 7, 1892.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$596,158 15	Capital stock, .....	\$1,000,000 00
Cost of equipment, .....	190,583 25	Funded debt, .....	585,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Franchises, .....	1,000,000 00	Loans, .....	140,000 00
Current assets as follows, viz:		Accounts payable, .....	9,791 64
Cash on hand, .....	11,414 84	Sundries, .....	2,400 00
Open accounts, .....	28,336 63	Profit and loss, .....	95,375 37
Material and supplies on hand, .....	3,265 63		
Park, .....	2,808 51		
Grand total, .....	\$1,832,567 01	Grand total, .....	\$1,832,567 01

## LEHIGH VALLEY TRACTION COMPANY.

### OFFICERS.

Name.	Official Address.
R. E. Wright, President, .....	Allentown, Pa.
L. E. Johnson, Vice President, .....	Cleveland, O.
C. M. Bates, Secretary and Treasurer, .....	Allentown, Pa.
Samuel Harris, General Manager, .....	"

### DIRECTORS.

Name.	Residence.
R. E. Wright, .....	Allentown, Pa.
C. M. Bates, .....	"
L. E. Johnson, .....	Cleveland, O.
Samuel Harris, .....	Allentown, Pa.
Wilson J. Hartzell, .....	"
C. M. Walton, .....	"

Date of charter: February 3, 1893.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$1,292,405 85	Capital stock, .....	\$2,654,000 00
Cost of equipment, .....	1,342,853 87	Funded debt, .....	3,000,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies, .....	206,200 00	Interest on funded debt due and accrued, .....	10,000 00
Allentown and Lehigh Valley Traction Company, .....	2,596,109 63	Loans, .....	632,253 72
Current assets as follows viz:		Accounts payable, .....	76,935 74
Due by agents, .....	500 00	Sundries, .....	722,208 75
Open accounts, .....	1,012,840 87	Accrued rentals and taxes, ....	52,364 96
Material and supplies on hand, .....	75,865 56	Cash, .....	27,864 42
Additions and betterments on leased lines, .....	176,245 06		
Sundries, .....	10,000 00		
Discount on bonds and stock, .	479,628 13		
Profit and loss, .....	58,109 02		
Grand total, .....	\$7,251,762 49	Grand total, .....	\$7,251,762 49

## LEWISBURG, MILTON AND WATSONTOWN RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
Evans R. Davis, President, .....	30 Broad street, New York, N. Y.
John J. Collier, Secretary and Treasurer, .....	North American Building, Philadelphia, Pa.
D. A. Hegarty, General Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
George S. Graham, .....	Philadelphia, Pa.
Evans R. Dick, .....	30 Broad street, New York.
R. H. Pushton, .....	Philadelphia, Pa.
J. Ogden Hoffman, .....	"
Jay Cook, 3d, .....	"

Date of charter: September 3, 1897.

### GENERAL BALANCE SHEET

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	249,315 36	Capital stock, .....	\$150,000 00
Cost of equipment, .....	54,238 49	Funded debt, .....	150,000 00
Current assets as follows viz:		Current liabilities as follows, viz:	
Cash on hand, .....	1,035 16	Interest on funded debt due and	
Bills receivable, .....	150 00	accrued, .....	7,500 00
Material and supplies, .....	123 73	Accounts payable, .....	981 59
Profit and loss, .....	8,458 85		
Grand total, .....	\$308,481 59	Grand total, .....	\$308,481 59

## LEWISTOWN AND REEDSVILLE RAILWAY COMPANY.

## OFFICERS.

Name.	Official Address.
J. I. Quigley, President, .....	Lewistown, Pa.
A. B. Spanogle, Vice President, .....	"
E. R. Sponsler, Secretary, .....	Harrisburg, Pa.
William Irwin, Treasurer, .....	Lewistown, Pa.
Walter G. Barlow, General Superintendent, .....	Lewistown, Pa.

## DIRECTORS.

Name.	Residence.
J. I. Quigley, .....	Lewistown, Pa.
A. B. Spanogle, .....	"
R. U. Jacob, .....	"
A. A. Stephenson, .....	Burnham, Pa.
G. H. Macklin, .....	McVeytown, Pa.
Herman Tausig, .....	Harrisburg, Pa.
C. C. Forney, .....	"

Date of charter: March 24, 1892.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$225,991 87	Capital stock, .....	\$150,000 00
Cost of equipment, .....	63,362 44	Funded debt, .....	275,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
L. and K. turnpike, .....	30,000 00	Interest on funded debt due and accrued, .....	416 67
Bonds not sold, .....	125,000 00	Accounts payable, .....	278 02
Current assets as follows viz:		Sundries, .....	668 77
Cash on hand, .....	178 81	Profit and loss, .....	18,228 23
Open accounts, .....	118 56		
Grand total, .....	\$444,651 68	Grand total, .....	\$444,651 68

## LYKENS AND WILLIAMS VALLEY STREET RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
H. D. Hemler, President, .....	Harrisburg, Pa.
William E. Stewart, Vice President, .....	"
John Oenslager, Jr., Secretary, .....	"
M. G. Potts, Treasurer, .....	"
William Hurer, General Superintendent, .....	Williamstown, Dauphin county, Pa.

### DIRECTORS.

Name.	Residence.
H. D. Hemler, .....	Harrisburg, Pa.
L. Dellone, .....	"
M. G. Potts, .....	"
John A. Herman, .....	"
William E. Stewart, .....	"

Date of charter: December 14, 1897.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$369,225 61	Capital stock, .....	\$188,500 00
Current assets as follows viz:		Funded debt, .....	168,000 00
Cash on hand, .....	288 27	Current liabilities as follows, viz:	
Open accounts, .....	1,573 13	Interest on funded debt due and	
Profit and loss, .....	2,595 49	accrued, .....	4,200 00
		Loans, .....	13,982 50
Grand total, .....	\$374,682 50	Grand total, .....	\$374,682 50

**MAUCH CHUNK, LEHIGHTON AND SLATINGTON STREET  
RAILWAY COMPANY.**

**OFFICERS.**

Name.	Official Address.
I. A. Sweigard, President, .....	704 Land Title Building, Philadelphia, Pa.
John H. Pascoe, Vice President, .....	Allentown, Pa.
T. F. Durham, Secretary, .....	704 Land Title Building, Philadelphia, Pa.
Russell A. Thayer, Treasurer, .....	Allentown, Pa.
P. F. Cannon, General Superintendent, .....	"

**DIRECTORS.**

Name.	Residence.
I. A. Sweigard, .....	704 Land Title Building, Philadelphia, Pa.
T. F. Durham, .....	"
William H. Bartlett, .....	Atlantic City, N. J.
Hugh E. Crilly, .....	Allentown, Pa.
John H. Pascoe, .....	"
Henry C. Trexler, .....	"
Andrew S. Jack, .....	"

**GENERAL BALANCE SHEET.**

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$363,959 64	Capital stock, .....	\$600,000 00
Cost of equipment, .....	171,722 08	Funded debt, .....	500,000 00
Current assets as follows viz:		Current liabilities as follows, viz:	
Cash on hand, .....	742 40	Interest on funded debt due and	
Bills receivable, .....	500 00	accrued, .....	11,205 09
Open accounts, .....	1,192 91	Accounts payable, .....	43,652 06
Material and supplies on hand, .....	5,296 49		
Profit and loss, .....	11,443 54		
Grand total, .....	\$1,154,837 06	Grand total, .....	\$1,154,837 06



## MEADVILLE TRACTION COMPANY.

## OFFICERS.

Name.	Official Address.
F. R. Shryock, President, .....	Meadville, Pa.
G. D. Trawill, Vice President, .....	"
Cyrus See, Secretary, .....	"
Charles Fahr, Treasurer, .....	"
F. R. Shryock, General Superintendent, .....	"

## DIRECTORS.

Name.	Residence.
F. R. Shryock, .....	Meadville, Pa.
G. D. Trawill, .....	"
Charles Fahr, .....	"
John J. Shryock, .....	"
H. H. Thompson, .....	"
Joseph Merrick, .....	Chester, Pa.

Date of charter: May 21, 1897.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$245,200 00	Capital stock, .....	\$350,000 00
Cost of equipment, .....	56,000 00	Funded debt, .....	300,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Meadville Street Railway Company, .....	350,000 00	Interest on funded debt due and accrued, .....	7,500 00
Current assets as follows viz:		Accounts payable, .....	4,904 59
Cash on hand, .....	723 20		
Open accounts, .....	172 65		
Material and supplies on hand, .....	9,438 20		
Additions and betterments, ....	773 54		
Grand total, .....	\$662,404 59	Grand total, .....	\$662,404 59

## MEDIA, MIDDLETOWN, ASTON AND CHESTER ELECTRIC RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
F. W. Hammett, President, .....	113 Arch street, Philadelphia, Pa.
B. Griffith Jones, Vice President, .....	North American Building, Philadelphia, Pa.
E. J. Hasse, Secretary and Treasurer, .....	113 Arch street, Philadelphia, Pa.

### DIRECTORS.

Name.	Residence.
F. W. Hammett, .....	113 Arch street, Philadelphia, Pa.
Lewis J. Levick, .....	" "
E. J. Hasse, .....	" "
B. Griffith Jones, .....	North American Building, Philadelphia, Pa.
D. Wallerstein, .....	" "

Date of charter: April 25, 1893.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$5,868 50	Capital stock, .....	\$16,671 00
Cost of equipment, .....	277 40	Current liabilities as follows, viz:	
Current assets as follows viz:		Loans, .....	2,250 00
Cash on hand, .....	1,919 71		
Due by agents, .....	1,050 00		
Open accounts, .....	161 94		
Profit and loss, .....	9,843 45		
Grand total, .....	\$18,921 00	Grand total, .....	\$18,921 00

## MIDDLETOWN, HIGHSPIRE AND STEELTON PASSENGER RAILWAY COMPANY.

Operated by the Harrisburg Traction Company.

### OFFICERS.

Name.	Official Address.
George W. Cumbler, President, .....	Steelton, Pa.
W. J. Calder, Secretary and Treasurer, .....	Harrisburg, Pa.

### DIRECTORS.

Name	Residence.
E. C. Felton, .....	Philadelphia, Pa.
Edward Bailey, .....	Harrisburg, Pa.
J. E. Rutherford, .....	"
Sol. Zimmerman, .....	Highspire, Pa.
James Cameron, .....	Harrisburg, Pa.

Date of charter: December 11, 1891.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$33,537 21	Capital stock, .....	\$100,000 00
Other permanent investments as follows, viz:		Profit and loss, .....	368 58
Balance cash turned over to East Harrisburg Passenger Railway Company (lessee), to make up the \$100,000 as per lease, .....	16,462 79		
Current assets as follows viz:			
Cash on hand, .....	368 58		
Grand total, .....	\$100,368 58	Grand total, .....	\$100,368 58

# MONONGAHELA STREET RAILWAY COMPANY.

## OFFICERS.

Name.	Official Address.
W. L. Mellon, President, .....	Pittsburg, Pa.
A. W. Mellon, Vice President, .....	"
G. S. Davison, Secretary, .....	"
R. B. Mellon, Treasurer, .....	"
Weaver H. Rogers, Assistant Secretary and Treasurer; .....	"

## DIRECTORS.

Name.	Residence.
W. L. Mellon, .....	Pittsburg, Pa.
A. W. Mellon, .....	"
R. B. Mellon, .....	"
W. S. Mitchell, .....	"
G. S. Davison, .....	"

Date of charter: December 24, 1901.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$10,091,701 74	Capital stock, .....	\$7,000,000 00
Cost of equipment, .....	1,431,977 19	Funded debt, .....	4,400,000 00
Current assets as follows viz:		Current liabilities as follows, viz:	
Cash on hand, .....	64,698 73	Loans, .....	365,000 00
Open accounts, .....	64,970 37	Accounts payable, .....	21,001 47
Sundries, .....	272,044 85	Sundries, .....	88,950 00
		Profit and loss, .....	49,441 36
Grand total, .....	\$11,925,392 83	Grand total, .....	\$11,925,392 83

## MONTGOMERY AND CHESTER ELECTRIC RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
L. K. Perot, President, .....	Philadelphia, Pa.
F. H. Shelton, Secretary and Treasurer, .....	112 North Broad street, Philadelphia, Pa.
Wayne D. Jones, General Superintendent, ...	Phoenixville, Pa.

### DIRECTORS.

Name	Residence.
L. K. Perot, .....	Philadelphia, Pa.
F. H. Shelton, .....	"
W. D. Jones, .....	Phoenixville, Pa.
D. J. Collins, .....	Philadelphia, Pa.

Date of charter: December 9, 1898.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment, ....	\$160,614 04	Capital stock, .....	\$55,000 00
Current assets as follows viz:		Funded debt, .....	100,000 00
Cash on hand, .....	421 93	Current liabilities as follows, viz:	
Profit and loss, .....	11,114 49	Interest on funded debt due and	
		accrued, .....	10,875 91
		Loans, .....	660 51
		Accounts payable, .....	5,614 04
Grand total, .....	\$172,150 46	Grand total, .....	\$172,150 46

# MONTGOMERY COUNTY PASSENGER RAILWAY COMPANY.

Operated by the Schuylkill Valley Traction Company.

## OFFICERS.

Name.	Official Address.
John A. Rigg, President, .....	Reading, Pa.
M. C. Aulenbach, Secretary and Treasurer, .....	"

## DIRECTORS.

Name	Residence.
John A. Rigg, .....	Reading, Pa.
Henry C. Moore, .....	"
N. H. Larzelere, .....	"
H. C. Jones, .....	"

Date of charter: January 30, 1898.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$154,917 50	Capital stock, .....	\$150,000 00
Profit and loss, .....	10,082 50	Funded debt, .....	15,000 00
Grand total, .....	\$165,000 00	Grand total, .....	\$165,000 00

## MONTOURSVILLE PASSENGER RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
Evans R. Dick, President, .....	30 Broad street, New York, N. Y.
John J. Collier, Secretary and Treasurer, ....	North American Building, Philadelphia, Pa.
D. A. Hegarty, General Superintendent, .....	" "

### DIRECTORS.

Name.	Residence.
Evans R. Dick, .....	30 Broad street, New York.
Richard H. Rushton, .....	131 South Fourth street, Philadelphia, Pa.
George S. Graham, .....	512 Crozier Building, Philadelphia, Pa.
J. Ogden Hoffman, .....	102 Harrison Building, Philadelphia, Pa.
Jay Cook, 3d, .....	122 South Fourth street, Philadelphia, Pa.

Date of charter: June 23, 1897.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$122,005 04	Capital stock, .....	\$75,000 00
Cost of equipment, .....	20,640 00	Funded debt, .....	75,000 00
Current assets as follows viz:		Current liabilities as follows, viz:	
Cash on hand, .....	1,026 51	Loans, .....	500 00
Bills receivable, .....	451 96	Due lessee company for "addi-	
Material and supplies on hand, .....	173 33	tions and betterments," .....	1,082 23
		Profit and loss, .....	2,714 66
Grand total, .....	\$154,296 89	Grand total, .....	\$154,296 89

## MT. VERNON ELECTRIC STREET RAILWAY COMPANY.

Operated by the Scranton Railway Company.

### OFFICERS.

Name.	Official Address.
J. M. Colton, President, .....	Bullitt Building, Philadelphia, Pa.
C. A. Pearson, Jr., Secretary and Treasurer, ..	" "

### DIRECTORS.

Name.	Residence.
J. M. Colton, .....	Bullitt Building, Philadelphia, Pa.
W. C. Watt, .....	" "
C. A. Pearson, Jr., .....	" "
G. R. Nichols, .....	" "
Clarence Sill, .....	" "

Date of charter: April 6, 1893.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$24,000 00	Capital stock, .....	\$24,000 00
Grand total, .....	\$24,000 00	Grand total, .....	\$24,000 00



## NEW CASTLE TRACTION COMPANY.

## OFFICERS.

Name.	Official Address.
M. A. Verner, President, .....	Pittsburg, Pa.
James Parmalee, Vice President, .....	New York, N. Y.
John E. McVey, Secretary, .....	Youngstown, O.
B. F. Miles, Treasurer, .....	Cleveland, O.
M. E. McCaskey, General Superintendent, .....	New Castle, Pa.

## DIRECTORS.

Name.	Residence.
M. A. Verner, .....	Pittsburg, Pa.
James Parmalee, .....	New York, N. Y.
B. F. Miles, .....	Cleveland, O.
Myron T. Herrick, .....	"
C. H. Akens, .....	New Castle, Pa.

Date of charter: January 12, 1897.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$512,972 89	Capital stock, .....	\$500,000 00
Cost of equipment, .....	108,443 16	Funded debt, .....	500,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies, .....	500,000 00	Interest on funded debt due and accrued, .....	4,166 66
Current assets as follows viz:		Accounts payable, .....	291,510 72
Cash on hand, .....	19,160 24	Profit and loss, .....	66,668 81
Open accounts, .....	211,700 88		
Material and supplies on hand, .....	4,530 35		
Sundries, .....	2,538 76		
Grand total, .....	\$1,365,346 20	Grand total, .....	\$1,365,346 20

## NEW HOMESTEAD STREET RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
John Walker, President, .....	Allegheny, Pa.
Julian Kennedy, Vice President, .....	Pittsburg, Pa.
Theophilus Sproull, Secretary and Treasurer, .....	Allegheny, Pa.

### DIRECTORS.

Name.	Residence.
John Walker, .....	Allegheny, Pa.
Julian Kennedy, .....	Pittsburg, Pa.
Henry Buhl, Jr., .....	Allegheny, Pa.
Theophilus Sproull, .....	"
Wm. M. Hall, Jr., .....	Pittsburg, Pa.

Date of charter: June 1, 1900.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$10,000 00	Capital stock, .....	\$10,000 00
Grand total, .....	\$10,000 00	Grand total, .....	\$10,000 00

## NEWTOWN ELECTRIC STREET RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
Thomas P. Chambers, President, .....	Newtown, Pa.
A. Chambers, Vice President, .....	"
George C. Worstall, Secretary, .....	"
A. Chambers, Treasurer and General Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
Thomas P. Chambers, .....	Newtown, Pa.
A. Chambers, .....	"
George C. Worstall, .....	"
Edw. H. Buckman, .....	"
A. W. Watson, .....	"
George C. Blackfan, .....	"
William T. Wright, .....	"
Thomas S. Kenderdine, .....	"
Robert Alexander, .....	801 Girard Building, Philadelphia, Pa.
D. A. Hagerty, .....	Philadelphia, Pa.

Date of charter: December 17, 1896.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$617,147 97	Capital stock, .....	\$300,000 00
Cost of equipment, .....	233 33	Funded debt, .....	300,000 00
Current assets as follows viz:		Current liabilities as follows, viz:	
Cash on hand, .....	595 44	Interest on funded debt ac-	
Open accounts, .....	408 85	rued, .....	6,633 90
Profit and loss, .....	27,130 06	Loans, .....	23,809 76
		Due lessee company for "addi-	
		tions and betterments," .....	2,206 24
		Accounts payable, .....	11,966 24
Grand total, .....	\$645,616 24	Grand total, .....	\$645,616 24

## NEWTOWN, LANGHORN AND BRISTOL TROLLEY STREET RAILWAY COMPANY.

Operated by the Newtown Electric Street Railway Company.

### OFFICERS.

Name.	Official Address.
Thomas P. Chambers, President, .....	Newtown, Pa.
Thomas J. Janney, Vice President, .....	"
A. Chambers, Secretary, .....	"

### DIRECTORS.

Name.	Residence.
Thomas P. Chambers, .....	Newtown, Pa.
A. Chambers, .....	"
Thomas J. Journey, .....	"
H. H. Gills, .....	Langhorne, Pa.
H. W. Watson, .....	"
Edw. W. Magill, .....	801 Girard Building, Philadelphia, Pa.
G. S. W. Brubaker, .....	1001 Witherspoon Building, Philadelphia, Pa.

Date of charter: March 25, 1896.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment, ....	\$230,700 00	Capital stock, .....	\$118,000 00
		Funded debt, .....	112,700 00
Grand total, .....	\$230,700 00	Grand total, .....	\$230,700 00

## NORRISTOWN PASSENGER RAILWAY COMPANY.

Operated by the Schuylkill Valley Traction Company.

### OFFICERS.

Name.	Official Address.
John A. Rigg, President, .....	Reading, Pa.
M. C. Aulenbach, Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
John A. Rigg, .....	Reading, Pa.
Henry C. Moore, .....	"
N. H. Larzelere, .....	"
H. C. Jones, .....	"

Date of charter: June 22, 1884.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$156,974 90	Capital stock, .....	\$75,000 00
Current assets as follows viz:		Funded debt, .....	75,000 00
Cash on hand, .....	22 87	Profit and loss, .....	7,470 07
Open accounts, .....	471 50		
Grand total, .....	\$157,470 07	Grand total, .....	\$157,470 07

# NORTHAMPTON CENTRAL STREET RAILWAY COMPANY.

Operated by the Lehigh Valley Traction Company.

## OFFICERS.

Name.	Official Address.
W. Hinckle Smith, President, .....	8 Bourse, Philadelphia.
S. H. Sargent, Secretary and Treasurer, .....	"

## DIRECTORS.

Name.	Residence.
John S. Bloren, .....	Philadelphia, Pa.
George W. Norris, .....	"
S. H. Hackett, .....	Easton, Pa.
Somuel Harris, .....	Allentown, Pa.

Date of charter: March 3, 1899.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$88,815 03	Capital stock, .....	\$72,000 00
Cost of equipment, .....	665 24	Current liabilities as follows, viz:	
		Accounts payable, .....	17,480 27
Grand total, .....	\$89,480 27	Grand total, .....	\$89,480 27

## NORTHERN PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company.

### OFFICERS.

Name.	Official Address.
John B. Parsons, President, .....	Philadelphia, Pa.
Charles O. Kruger, Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
John B. Parsons, .....	Philadelphia, Pa.
George W. Elkins, .....	"
William H. Shelmerdine, .....	"
J. J. Sullivan, .....	"
George D. Widener, .....	"

Date of charter: September 29, 1890.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$18,346 26	Capital stock, .....	\$15,000 00
Cost of equipment, .....	3,496 98	Current liabilities as follows, viz:	
Current assets as follows viz:		Sundries, .....	20,280 62
Cash on hand, .....	13,528 93	Profit and loss, .....	91 55
Grand total, .....	\$35,372 17	Grand total, .....	\$35,372 17

# OLEAN, ROCK CITY AND BRADFORD RAILROAD COMPANY.

## OFFICERS.

Name.	Official Address.
H. L. Pierce, President, .....	Leominster, Mass.
F. A. Gallagher, Secretary, .....	Bradford, Pa.
C. E. Hudson, Treasurer and General Manager, .....	"

## DIRECTORS.

Name.	Residence.
H. L. Pierce, .....	Leominster, Mass.
George Fobes, .....	Olean, N. Y.
Charles E. Hudson, .....	Bradford, Pa.
Catherine Hudson, .....	"
H. I. Pierce, .....	"
George Mills, .....	"
C. K. Thompson, .....	"
F. A. Gallagher, .....	"

Date of charter: May 22, 1897.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$326,662 07	Capital stock, .....	\$210,000 00
Cost of equipment, .....	132,183 51	Funded debt, .....	200,000 00
Current assets as follows vis:		Current liabilities as follows, vis:	
Cash on hand, .....	1,089 85	Interest on funded debt due and	
Open accounts, .....	12,877 98	accrued, .....	2,108 94
		Accounts payable, .....	4,633 79
		Notes payable, .....	45,621 95
		Profit and loss, .....	10,528 73
Grand total, .....	\$472,313 41	Grand total, .....	\$472,313 41



## OIL CITY STATION RAILWAY COMPANY.

## OFFICERS.

Name.	Official Address.
D. J. Geary, President, .....	Oil City, Pa.
W. B. Filson, Secretary and Treasurer, .....	

## DIRECTORS.

Name.	Residence.
D. J. Geary, .....	Oil City, Pa.
D. T. Borland, .....	Siverley, Pa.
William Hasson, .....	Oil City, Pa.
Joseph Seep, .....	Titusville, Pa.
P. C. Boyle, .....	Oil City, Pa.

Date of charter: September 12, 1895.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$32,065 33	Capital stock, .....	\$31,745 00
Current assets as follows vis:		Current liabilities as follows, vis:	
Bills receivable, .....	5,988 42	Accounts payable, .....	566 59
		Profit and loss, .....	5,762 16
Grand total, .....	\$38,073 75	Grand total, .....	\$38,073 75

## OIL CITY STREET RAILWAY COMPANY.

## OFFICERS.

Name.	Official Address.
D. J. Geary, President, .....	Oil City, Pa.
W. B. Filson, Secretary and Treasurer, .....	"
John R. Fubes, General Superintendent, .....	"

## DIRECTORS.

Name.	Residence.
D. J. Geary, .....	Oil City, Pa.
D. T. Boreland, .....	Silverley, Pa.
William Hasson, .....	Oil City, Pa.
Joseph Seep, .....	Titusville, Pa.
P. C. Boyle, .....	Oil City, Pa.

Date of charter: June 25, 1889.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$90,861 89	Capital stock, .....	\$90,000 00
Cost of equipment, .....	48,178 38	Funded debt, .....	25,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Bridge tolls, .....	12,500 00	Accounts payable, .....	22,668 84
Current assets as follows viz:		Sundries, .....	1,630 00
Bills receivable, .....	252 76	D. J. Geary, .....	74,098 86
Open accounts, .....	7,268 45		
Additions and betterments on leased lines, .....	14,723 28		
Profit and loss, .....	39,610 94		
Grand total, .....	\$213,395 70	Grand total, .....	\$213,395 70

## PATTERSON HEIGHTS STREET RAILWAY COMPANY.

## OFFICERS.

Name.	Official Address.
John Reeves, President, .....	Beaver Falls, Pa.
John T. Reeves, Secretary, .....	"
Fred. Horn, General Superintendent, .....	"

## DIRECTORS.

Name.	Residence.
John Reeves, .....	Beaver Falls, Pa.
H. C. Patterson, .....	"
H. W. Reeves, .....	"
James F. Meriman, .....	"
C. H. Myers, .....	"
John T. Reeves, .....	"

Date of charter: July 3, 1895.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$9,254 10	Capital stock, .....	\$6,000 00
Current assets as follows viz:		Current liabilities as follows, viz:	
Cash on hand, .....	14 16	Loans, .....	5,700 00
Profit and loss, .....	2,431 74		
Grand total, .....	\$11,700 00	Grand total, .....	\$11,700 00

## PENNSYLVANIA MOTOR COMPANY.

Operated by the Lehigh Valley Traction Company.

### OFFICERS.

Name.	Official Address.
George W. Norris, President, .....	8 Bourse, Philadelphia.
S. H. Sargent, Secretary and Treasurer, .....	" "

### DIRECTORS.

Name.	Residence.
John S. Bioren, .....	Philadelphia, Pa.
George W. Norris, .....	" "
Samuel Harris, .....	Allentown, Pa.
S. H. Hackett, .....	Easton, Pa.
J. S. Rodenbough, .....	" "
Edward B. Smith, .....	Philadelphia, Pa.
W. Hinckle Smith, .....	" "

Date of charter: November 15, 1888.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$191,179 96	Capital stock, .....	\$120,000 00
Cost of equipment, .....	18,000 00	Funded debt, .....	60,000 00
		Current liabilities as follows, viz:	
		Due lessee company for "addi-	
		tions and betterments," .....	21,679 96
		Accounts payable, .....	7,500 00
Grand total, .....	\$209,179 96	Grand total, .....	\$209,179 96

## PEOPLE'S PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company.

### OFFICERS.

Name.	Official Address.
John B. Parsons, President, .....	Philadelphia, Pa.
Charles O. Kruger, Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
John B. Parsons, .....	Philadelphia, Pa.
George W. Elkins, .....	"
William H. Shelmerdine, .....	"
J. J. Sullivan, .....	"
George D. Widener, .....	"

Date of charter: April 15, 1873.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$4,553,737 70	Capital stock, .....	\$324,055 98
Cost of equipment, .....	2,276,687 41	Funded debt, .....	1,075,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Lease cost account, .....	1,110,788 47	Accounts payable, .....	70,687 29
Real estate, .....	9,833 33	Ground rents, .....	5,833 33
Current assets as follows viz:		Due People's Traction Company for construction and equipment, .....	5,538,535 13
Sinking fund, .....	145,000 00	Leased equipment account, ....	194,707 50
		Profit and loss, .....	237,167 63
Grand total, .....	\$8,096,046 91	Grand total, .....	\$8,096,046 91

## PEOPLE'S STREET RAILWAY COMPANY OF NANTICOKE AND NEWPORT.

### OFFICERS.

Name.	Official Address.
K. M. Smith, President, .....	Alden Station, Pa.
George T. Morgan, Vice President, .....	Nanticoke, Pa.
R. H. Conover, Secretary and Treasurer, .....	"
A. Van Alstyne, General Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
K. M. Smith, .....	Alden Station, Pa.
George T. Morgan, .....	Nanticoke, Pa.
R. H. Conover, .....	"
A. E. Pond, .....	Boston, Mass.
Q. A. Gates, .....	Wilkes-Barre, Pa.

Date of charter: September 27, 1892.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$151,730 00	Capital stock, .....	\$100,000 00
Cost of equipment, .....	48,915 38	Funded debt, .....	100,000 00
Current assets as follows viz:		Current liabilities as follows, viz:	
Cash on hand, .....	4,723 61	Interest on funded debt due and	
Material and supplies on hand, .....	2,354 62	accrued, .....	3,000 00
		Profit and loss, .....	4,723 61
Grand total, .....	\$207,723 61	Grand total, .....	\$207,723 61

## PHILADELPHIA AND BRISTOL PASSENGER RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
J. W. Ellard, President, .....	Baltimore, Md.
W. F. Sadler, Secretary, .....	Trenton, N. J.
E. E. Hall, General Superintendent, .....	Bridgewater, Pa.

### DIRECTORS.

Name.	Residence.
J. W. Ellard, .....	Baltimore, Md.
George Q. Horwitz, .....	Philadelphia, Pa.
A. B. Kelly, .....	"
W. F. Sadler, Jr., .....	Trenton, N. J.
Bromley Whorton, .....	Bristol, Pa.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$500,000 00	Capital stock, .....	\$250,000 00
		Funded debt, .....	36,000 00
		Current liabilities as follows, viz:	
		Accounts payable, .....	214,000 00
Grand total, .....	\$500,000 00	Grand total, .....	\$500,000 00

## PHILADELPHIA, BRISTOL AND TRENTON STREET RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
J. W. Ellard, President, .....	Baltimore, Md.
J. F. Sadler, Secretary, .....	Trenton, N. J.
E. E. Hall, Superintendent, .....	Bridgewater, Pa.

### DIRECTORS.

Name.	Residence.
J. W. Ellard, .....	Baltimore, Md.
George Q. Horwitz, .....	Philadelphia, Pa.
A. B. Kelley, .....	"
W. F. Sadler, .....	Trenton, N. J.
Bromley Wharton, .....	Bristol, Pa.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$500,000 00	Capital stock, .....	\$250,000 00
		Funded debt, .....	36,000 00
		Current liabilities as follows, viz:	
		Accounts payable, .....	214,000 00
Grand total, .....	\$500,000 00	Grand total, .....	\$500,000 00



## PHILADELPHIA, CHELTENHAM AND JENKINTOWN PAS- SENGER RAILWAY COMPANY.

Operated by the Union Traction Company.

### OFFICERS.

Name.	Official Address.
John B. Parsons, President, .....	Philadelphia, Pa.
Charles O. Kruger, Secretary and Treasurer, .....	..

### DIRECTORS.

Name.	Residence.
John B. Parsons, .....	Philadelphia, Pa.
George D. Widener, .....	..
George W. Elkins, .....	..
William H. Shelmardine, .....	..
J. J. Sullivan, .....	..
Alfred Smith, .....	..
Thomas Dolan, .....	..

Date of charter: August 9, 1862.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$639,687 63	Capital stock, .....	\$80,000 00
Cost of equipment, .....	263,241 09	Current liabilities as follows, viz:	
Current assets as follows viz:		People's Traction Company for	
Cash on hand, .....	54,000 00	construction, .....	948,512 24
People's Passenger Railway in-			
terest assumed, .....	51,583 53		
Grand total, .....	\$1,008,512 24	Grand total, .....	\$1,008,512 24

## PHILADELPHIA AND CHESTER RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
John A. Rigg, .....	Reading, Pa.
H. C. Moore, Vice President, .....	Trenton, N. J.
William S. Bell, Secretary and Treasurer, .....	Philadelphia, Pa.
John McFayden, General Superintendent, .....	Chester, Pa.

### DIRECTORS.

Name.	Residence.
John A. Rigg, .....	Reading, Pa.
H. C. Moore, .....	Trenton, N. J.
E. J. Moore, .....	Philadelphia, Pa.
R. N. Carson, .....	"
R. N. Buckley, .....	"

Date of charter: March 27, 1895.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$649,107 18	Capital stock, .....	\$350,000 00
Current assets as follows viz:		Funded debt, .....	270,000 00
Cash on hand, .....	412 07	Current liabilities as follows, viz:	
Open accounts, .....	155 60	Interest on funded debt due and	
Sundries, .....	518 60	accrued, .....	2,250 00
Profit and loss, .....	25,782 90	Accounts payable, .....	52,408 67
		Sundries, .....	1,517 68
Grand total, .....	\$675,976 35	Grand total, .....	\$675,976 35

## PHILADELPHIA CITY PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company of Philadelphia.

### OFFICERS.

Name.	Official Address.
William W. Colket, President, .....	202 Walnut Place, Philadelphia, Pa.
T. W. Pennypacker, Secretary and Treasurer, ..	" "

### DIRECTORS.

Name.	Residence.
W. S. Wilson, .....	New Centreville, Chester county, Pa.
William Cochran, .....	Philadelphia, Pa.
John M. Chesnut, .....	"
John A. Brown, Jr., .....	"
S. David Walton, .....	"
William West, .....	King of Prussia, Montgomery county, Pa.

Date of charter: April 9, 1859.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	650,748 38	Capital stock, .....	\$475,000 00
Cost of equipment, .....	225,094 50	Funded debt, .....	300,000 00
Current assets as follows viz:		Current liabilities as follows, viz:	
Cash on hand, .....	87,845 86	Dividends unpaid, .....	1,048 45
		Funded debt (Darby Division), .	43,000 00
		Rental of road account, .....	75,000 00
		Profit and loss, .....	69,640 22
Grand total, .....	\$963,688 74	Grand total, .....	\$963,688 74

## PHILADELPHIA AND DARBY RAILWAY COMPANY.

Operated by the Union Traction Company of Philadelphia.

### OFFICERS.

Name.	Official Address.
Beauveau Boris, President, .....	202 Walnut Place, Philadelphia, Pa.
William W. Colket, Secretary and Treasurer, .	"

### DIRECTORS.

Name.	Residence.
Benjamin S. Kunkle, .....	Philadelphia, Pa.
Josiah Kisterbock, Jr., .....	"
John Kisterbock, .....	"
S. David Walton, .....	"
William W. Colket, .....	"
William H. Pennypacker, .....	Schuylkill, Pa.

Date of charter: April 28, 1887.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$300,000 00	Capital stock, .....	\$200,000 00
		Funded debt, .....	100,000 00
Grand total, .....	\$300,000 00	Grand total, .....	\$300,000 00

## PHILADELPHIA AND GRAYS FERRY RAILWAY COMPANY.

Operated by the Union Traction Company of Philadelphia.

### OFFICERS.

Name	Official Address.
Edward Hopkinson, President, .....	Philadelphia, Pa.
Lewis S. Renshaw, Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
Richard Dale, .....	Philadelphia, Pa.
S. W. Woodhouse, .....	"
B. Frank Hart, .....	"
Isaac W. Jeanes, .....	"
William Dulles, .....	"
Stevenson Crothers, .....	"

Date of charter: April 9, 1853.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment at date of lease, .....	\$249,514 40	Capital stock, .....	\$309,707 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies, .....	49,575 00	Dividends unpaid, .....	51 08
Over issued stock, .....	10,000 00	Accounts payable (conductor's and drivers' deposits), .....	26 19
Current assets as follows viz:			
Cash on hand, .....	386 33		
Profit and loss, .....	308 49		
Grand total, .....	\$309,784 22	Grand total, .....	\$309,784 22

## PHILADELPHIA AND LEHIGH VALLEY TRACTION COM- PANY.

### OFFICERS.

Name.	Official Address.
F. J. Crilly, President, .....	Allentown, Pa.
C. M. Bates, Secretary and Treasurer, .....	"
Samuel Harris, General Manager, .....	"

### DIRECTORS.

Name.	Residence.
F. J. Crilly, .....	Allentown, Pa.
C. M. Bates, .....	"
R. E. Wright, .....	"
S. E. Johnson, .....	Cleveland, O.
John B. Hoefgen, .....	Johnstown, Pa.
Samuel Harris, .....	Allentown, Pa.
John G. Houecker, .....	Easton, Pa.

Date of charter: February 14, 1901.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$1,881,109 50	Capital stock, .....	\$1,500,000 00
Cost of equipment, .....	692,495 59	Funded debt, .....	1,932,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies, .....	1,593,395 68	Interest on funded debt due and accrued, .....	36,997 75
Current assets as follows viz:		Loans, .....	366,208 03
Bills receivable, .....	179 68	Accounts payable, .....	44,961 18
Due by agents, .....	801 88	Cash, .....	13,204 36
Open accounts, .....	151,000 23		
Material and supplies on hand, .....	43,737 98		
Profit and loss, .....	29,720 21		
Grand total, .....	\$3,893,370 75	Grand total, .....	\$3,893,370 75

## PHILADELPHIA, MORTON AND SWARTHMORE PASSENGER RAILWAY COMPANY.

Operated by the Media, Middletown, Aston and Chester Electric Railway Company.

### OFFICERS.

Name.	Official Address.
Lewis J. Levick, President, .....	113 Arch street, Philadelphia, Pa.
E. J. Hass, Secretary and Treasurer, .....	" "

### DIRECTORS.

Name.	Residence.
L. J. Levick, .....	113 Arch street, Philadelphia, Pa.
F. W. Hammett, .....	" "
E. J. Hass, .....	" "
B. G. Jones, .....	North American Building, Philadelphia, Pa.
W. S. Hammett, .....	69 Wall street, New York City.
L. A. Kellich, .....	Philadelphia, Pa.
E. A. Hopkins, .....	35 Parliament street, London, Eng.

Date of charter: February 24, 1899.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment, ....	\$297,500 00	Capital stock, .....	\$304,500 00
Profit and loss, .....	7,161 94	Current liabilities as follows, viz:	
		Accounts payable, .....	161 94
Grand total, .....	\$304,661 94	Grand total, .....	\$304,661 94

## PHILADELPHIA TRACTION RAILWAY COMPANY.

Operated by the Union Traction Company of Philadelphia.

### OFFICERS.

Name.	Official Address.
George D. Widener, President, .....	Philadelphia, Pa.
William L. Elkins, Vice President, .....	"
John B. Peddle, Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
P. A. B. Widener, .....	Philadelphia, Pa.
William L. Elkins, .....	"
John B. Parsons, .....	"
J. B. Altemus, .....	"
George W. Elkins, .....	"

Date of charter: August 22, 1883.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$773,067 51	Capital stock, .....	\$20,000,000 00
Cost of equipment, .....	3,428,550 04	Funded debt, .....	777,423 00
Stock of other companies, .....	4,406,155 25	Current liabilities as follows, viz:	
Current assets as follows viz:		Open accounts, .....	4,016,085 07
Cash on hand, .....	1,447 83	Profit and loss, .....	69,515 21
Material and supplies on hand, .....	119,561 17		
Additions and betterments on leased lines, .....	16,123,246 48		
Grand total, .....	\$24,853,028 28	Grand total, .....	\$24,853,028 28



## PHILADELPHIA AND WEST CHESTER TRACTION RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
A. M. Taylor, President, .....	610 Arcade Building, Philadelphia, Pa.
Wm. S. Taylor, Vice President, .....	81 0Arcade Building, Philadelphia, Pa.
C. Russell Hinchman, Secretary, .....	Fourth and Chestnut streets, Philadelphia, Pa.
C. L. Riche, Treasurer, .....	610 Arcade Building, Philadelphia, Pa.
F. C. Davis, General Superintendent, .....	Llanerch, Delaware county, Pa.

### DIRECTORS.

Name.	Residence.
Charles S. Hinchman, .....	Fourth and Chestnut street, Philadelphia, Pa.
William S. Taylor, .....	810 Arcade Building, Philadelphia, Pa.
William C. Alderson, .....	228 South Third street, Philadelphia, Pa.
A. M. Taylor, .....	610 Arcade Building, Philadelphia, Pa.
Wm. Rotch Wister, .....	Fifth and Walnut tsreets, Philadelphia, Pa.
Charles B. Penrose, .....	1720 Spruce street, Philadelphia, Pa.
William Wharton, Jr., .....	308 Walnut street, Philadelphia, Pa.
John Sellers, Jr., .....	Sixteenth and Hamilton streets, Phila., Pa.

Date of charter: April 24, 1895.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$674,212 79	Capital stock, .....	\$565,175 00
Cost of equipment, .....	260,804 22	Funded debt, .....	290,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies, .....	73,875 00	Accounts payable, .....	98,850 96
Subscription Castle Rock, .....	2,250 00		
Current assets as follows viz:			
Cash on hand, .....	2,700 80		
Bills receivable, .....	417 73		
Open accounts, .....	16,120 67		
Profit and loss, .....	23,645 25		
Grand total, .....	\$1,054,025 96	Grand total, .....	\$1,054,025 96

## PITTSBURG RAILWAYS COMPANY.

## OFFICERS.

Name.	Official Address.
James D. Callery, President, .....	Pittsburg, Pa.
James H. Reed, Vice President, .....	"
W. B. Carson, Secretary, .....	"
C. J. Braun, Jr., Treasurer, .....	"
John Murphy, General Superintendent, .....	"

## DIRECTORS.

Name.	Residence.
T. H. Gliven, .....	Pittsburg, Pa.
J. H. Reed, .....	"
Joshua Rhodes, .....	"
James D. Callery, .....	"
A. W. Mellon, .....	"
M. K. McMullin, .....	"
P. A. B. Widener, .....	Philadelphia, Pa.

Date of charter: May 25, 1871.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$52,774 93	Capital stock, .....	\$5,000,000 00
Cost of equipment, .....	717,739 76	Funded debt, .....	4,579,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies, .....	5,072,000 00	Interest on funded debt due and accrued, .....	180,033 33
Property and franchises acquired, .....	4,367,620 19	Bills payable, .....	650,000 00
Current assets as follows viz:		Accounts payable, .....	715,473 57
Cash on hand, .....	37,724 44	Rentals accrued, .....	265,912 50
Due by agents, .....	5,078 98	Taxes accrued, .....	193,552 11
Open accounts, .....	1,211,978 88	Profit and loss, .....	120,062 05
Material and supplies on hand, .....	197,084 35		
Insurance premiums unexpired, .....	42,032 03		
Grand total, .....	\$11,704,033 56	Grand total, .....	\$11,704,033 56

## PITTSBURG AND BIRMINGHAM TRACTION COMPANY.

## OFFICERS.

Name.	Official Address.
W. L. Mellon, President, .....	Pittsburg, Pa.
A. W. Mellon, Vice President, .....	"
G. S. Davison, Secretary, .....	"
R. B. Mellon, Treasurer, .....	"
Weaver H. Rogers, Assistant Secretary and Treasurer, .....	"

## DIRECTORS.

Name.	Residence.
W. L. Mellon, .....	Pittsburg, Pa.
A. W. Mellon, .....	"
R. B. Mellon, .....	"
W. S. Mitchell, .....	"
C. F. Farren, .....	"
G. S. Davison, .....	"
J. H. Gross, .....	"

Date of charter: August 15, 1889.

## GENERAL BALANCE-SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$1,372,287 73	Capital stock, .....	\$3,000,000 00
Cost of equipment, .....	266,600 00	Funded debt, .....	1,500,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies, .....	1,404,345 27	Accounts payable, .....	55,487 40
Property and franchises, .....	2,951,495 44	Sundries, .....	51,080 83
Current assets as follows viz:		Guaranteed bonds of other companies, .....	1,210,000 00
Cash on hand, .....	69,913 68	Debenture bonds, .....	115,000 00
Open accounts, .....	18,780 65	Profit and loss, .....	241,269 41
Sundries, .....	89,414 87		
Grand total, .....	\$6,172,837 64	Grand total, .....	\$6,172,837 64

## PITTSBURG, McKEESPORT AND CONNELLSVILLE RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
W. H. Graham, President, .....	Pittsburg, Pa.
M. K. Saulsbury, Secretary, .....	"
George I. Whitney, Treasurer, .....	"
M. R. McAdoo, General Manager, .....	"

### DIRECTORS.

Name.	Residence.
W. H. Graham, .....	Pittsburg, Pa.
M. K. Saulsbury, .....	"
E. C. Converse, .....	New York, N. Y.
James S. Kuhn, .....	Pittsburg, Pa.
W. S. Kuhn, .....	"
George J. Gorman, .....	"
Wilson A. Shaw, .....	"
J. B. Van Wagener, .....	"
Charles A. Painter, .....	"
George I. Whitney, .....	"

Date of charter: December 31, 1900.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$3,494,719 00	Capital stock, .....	\$1,650,000 00
Profit and loss, .....	61,563 52	Funded debt, .....	1,649,500 00
		Current liabilities as follows, viz:	
		Loans, .....	219,522 80
		Accounts payable, .....	37,253 72
Grand total, .....	\$3,556,282 52	Grand total, .....	\$3,556,282 52

## PITTSBURG, McKEESPORT AND GREENSBURG RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
L. B. Huff, President, .....	Greensburg, Pa.
E. C. Gibson, Vice President, .....	Philadelphia, Pa.
J. F. McCabe, Secretary, .....	"
W. D. Chapman, Treasurer and General Superintendent, .....	Greensburg, Pa.

### DIRECTORS.

Name.	Residence.
L. B. Huff, .....	Greensburg, Pa.
E. C. Gibson, .....	Philadelphia, Pa.
Richard Coulter, Jr., .....	Greensburg, Pa.
J. Edward Studley, .....	Providence, R. I.
Edward Bailey, .....	Harrisburg, Pa.
J. F. McCabe, .....	Philadelphia, Pa.
W. D. Chapman, .....	Greensburg, Pa.

Date of charter: June 28, 1901.

## PITTSBURG TRACTION COMPANY.

Operated by the Consolidated Traction Company and Pittsburg Railways Company.

### OFFICERS.

Name.	Official Address.
James D. Callery, President, .....	Pittsburg, Pa.
W. B. Carson, Vice President, .....	"
C. J. Braun, Jr., Secretary, .....	"

## DIRECTORS.

Name.	Residence.
James D. Callery, .....	Pittsburg, Pa.
T. H. Given, .....	"
Joshua Rhodes, .....	"
B. F. Jones, .....	"
John A. Bell, .....	"
M. K. McMullen, .....	"
J. H. Reed, .....	"

Date of charter: April 30, 1887.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$1,521,433 15	Capital stock, .....	\$1,900,000 00
Cost of equipment, .....	204,469 78	Funded debt, .....	1,000,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies, ....	1,029,000 00	Accounts payable, .....	163,923 68
Charter and franchises, .....	10,479 94	Profit and loss, .....	496,236 21
Current assets as follows viz:			
Open accounts, .....	2,156 84		
Additions and betterments, ...	792,619 18		
Grand total, .....	\$3,560,148 89	Grand total, .....	\$3,560,148 89

## PITTSTON AND SCRANTON STREET RAILWAY COMPANY.

Operated by the Scranton Railway Company.

## OFFICERS.

Name.	Official Address.
J. M. Colton, President, .....	Bullitt Building, Philadelphia, Pa.
C. Ford Stevens, Secretary and Treasurer, ...	" " " "

## DIRECTORS.

Name.	Residence.
J. M. Colton, .....	Bullitt Building, Philadelphia, Pa.
H. A. McCarthy, .....	" "
G. R. Nichols, .....	" "
Clarence Sill, .....	" "
William C. Watt, .....	" "

Date of charter: November 7, 1898.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$61,299 33	Capital stock, .....	\$60,000 00
Current assets as follows viz:		Current liabilities as follows, viz:	
Cash on hand, .....	82 91	Interest, .....	1,382 24
Grand total, .....	\$61,382 24	Grand total, .....	\$61,382 24

## PORT CARBON AND MIDDLEPORT ELECTRIC RAILWAY COMPANY.

Operated by the Pottsville Union Traction Company.

## OFFICERS.

Name.	Official Address.
Clarence P. King, President, .....	Philadelphia, Pa.
William C. Pollock, Secretary and Treasurer, .....	" "

## DIRECTORS.

Name.	Residence.
William F. North, .....	Philadelphia, Pa.
William C. Pollock, Jr., .....	" "
Marshall S. Collingwood, .....	" "
Thomas B. Prosser, .....	" "

Date of charter: July 6, 1898.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$93,000 00	Capital stock, .....	\$93,000 00
Grand total, .....	\$93,000 00	Grand total, .....	\$93,000 00

## POTTSTOWN PASSENGER RAILWAY COMPANY.

## OFFICERS.

Name.	Official Address.
George N. Malsberger, President, .....	Pottstown, Pa.
E. H. Fridy, Secretary and Treasurer, .....	"
George A. Miller, Superintendent, .....	"

## DIRECTORS.

Name.	Residence.
J. Allen Healy, .....	Pottstown, Pa.
Jacob C. Sotter, .....	"
Calvin Fegely, .....	"
S. H. Fridy, .....	"

Date of charter: July 3, 1890.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$132,115 86	Capital stock, .....	\$37,500 00
Cost of equipment, .....	30,562 80	Funded debt, .....	75,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Reorganization account, .....	30,860 65	Interest on funded debt due and accrued, .....	\$37 50
Current assets as follows viz:		Loans, .....	25,000 00
Cash on hand, .....	1,284 98	Sundries, .....	2,967 32
Open accounts, .....	81 90	Profit and loss, .....	3,001 37
Grand total, .....	\$196,006 19	Grand total, .....	\$196,006 19



## POTTSVILLE AND READING RAILWAY COMPANY.

Operated by the Pottsville Union Traction Company.

### OFFICERS.

Name.	Official Address.
Clarence P. King, President, .....	Philadelphia, Pa.
W. C. Fellock, Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
Frederick H. Treat, .....	Wayne, Pa.
Thomas B. Prosser, .....	Philadelphia, Pa.
Marshall S. Collingwood, .....	"
Edward L. Nichols, .....	"
William F. North, .....	"

Date of charter: May 5, 1891.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$156,600 00	Capital stock, .....	356 600 00
		Funded debt, .....	100,000 00
Grand total, .....	\$156,600 00	Grand total, .....	\$156,600 00

## POTTSVILLE UNION TRACTION COMPANY.

### OFFICERS.

Name.	Official Address.
Clarence P. King, President, .....	Philadelphia, Pa.
Thomas P. Prosser, Vice President, .....	"
William C. Pollock, Jr., Secretary, .....	"
J. B. Hoellman, Treasurer, .....	Pottsville, Pa.
D. J. Duncan, General Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
Roland C. Lusher, .....	Pottsville, Pa.
William F. North, .....	Philadelphia, Pa.
Thomas B. Prosser, .....	"
Frederick H. Treat, .....	"
William C. Pollock, Jr., .....	"
Sheldon P. Ritter, .....	"
C. Berkeley Taylor, .....	"
Henry H. Pearson, Jr., .....	"
Marshall H. Collengwood, .....	"

- Date of charter: March 15, 1899.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$1,671,062 28	Capital stock, .....	\$1,250,000 00
Other permanent investments as follows, viz:		Funded debt, .....	701,000 00
Real estate and leasehold account, .....	278,000 00	Profit and loss, .....	13,622 12
Current assets as follows viz:			
Cash on hand, .....	47 44		
Bills receivable, .....	8,978 57		
Material and supplies on hand, .....	1,660 42		
Additions and betterments, ...	6,873 41		
Grand total, .....	\$1,964,622 12	Grand total, .....	\$1,964,622 12

## PUNXSUTAWNEY STREET PASSENGER RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
S. E. Wilson, President, .....	Punxsutawney, Pa.
D. H. Clark, Vice President, .....	"
C. A. McDonald, Secretary, .....	"
G. W. Kipp, Treasurer, .....	"
E. Jenkins, General Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
G. W. Kipp, .....	Punxsutawney, Pa.
D. H. Clark, .....	"
S. E. Wilson, .....	"
E. F. Kizer, .....	Towanda, Pa.
G. W. Black, .....	Wilkinsburg, Pa.

Date of charter: February 1, 1892.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$126,266 00	Capital stock, .....	\$160,000 00
Cost of equipment, .....	49,732 15	Current liabilities as follows, viz:	
Current assets as follows viz:		Sundries, .....	16,541 61
Cash on hand, .....	7,189 79	Profit and loss, .....	6,746 92
Grand total, .....	\$183,228 54	Grand total, .....	\$183,228 54

## QUAKERTOWN TRACTION COMPANY.

Operated by the Philadelphia and Lehigh Valley Traction Company.

### OFFICERS.

Name	Official Address.
F. J. Crilly, President, .....	Allentown, Pa.
C. M. Bates, Secretary and Treasurer, .....	"
Samuel Harris, General Manager, .....	"

### DIRECTORS.

Name.	Residence.
F. J. Crilly, .....	Allentown, Pa.
R. E. Wright, .....	"
C. M. Bates, .....	"
Samuel Harris, .....	"
John G. Houeher, .....	Easton, Pa.

Date of charter: November 27, 1896.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$558,468 21	Capital stock, .....	\$300,000 00
Cost of equipment, .....	19,208 32	Funded debt, .....	300,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies, .....	1,110 00	Accounts payable, .....	749 40
Current assets as follows, viz:		Sundries, .....	2,060 00
Open accounts, .....	1,810 00		
Profit and loss, .....	24,204 87		
Grand total, .....	\$802,799 40	Grand total, .....	\$802,799 40

## READING CITY PASSENGER RAILWAY COMPANY.

Operated by the United Traction Company.

### OFFICERS.

Name.	Official Address.
B. F. Owen, President, .....	515 Court street, Reading, Pa.
H. A. Muhlenburg, Secretary and Treasurer, ..	520 Washington street, Reading, Pa.

### DIRECTORS.

Name.	Residence.
B. F. Owen, .....	545 Centre avenue, Reading, Pa.
Charles H. Shaffer, .....	524 Washington street, Reading, Pa.
James Rick, .....	632 Centre avenue, Reading, Pa.
Charles Rick, .....	634 Centre avenue, Reading, Pa.
Wm. R. McIlvain, .....	210 North Fifth street, Reading, Pa.
Albert Phalhelm, .....	141 Cedar street, Reading, Pa.
James S. Douglass, .....	211 South Fifth street, Reading, Pa.
Matthew Harbster, .....	742 Centre avenue, Reading, Pa.
Henry A. Muhlenburg, .....	200 North Fourth street, Reading, Pa.

Date of charter: December 18, 1873.

### GENERAL BALANCE SHEET.

Assets.	Amount	Liabilities.	Amount.
Cost of road, .....	\$491,753 17	Capital stock, .....	\$350,000 00
Current assets as follows, viz:		Funded debt, .....	112,000 00
Cash on hand, .....	128 05	Current liabilities as follows, viz:	
		Life tickets, .....	2,000 00
		Profit and loss, .....	26,881 22
Grand total, .....	\$491,881 22	Grand total, .....	\$491,881 22

## READING AND SOUTHWESTERN STREET RAILWAY COMPANY.

Operated by the United Traction Company.

### OFFICERS.

Name.	Official Address.
J. W. Shepp, President, .....	Reading, Pa.
V. S. Seltzer, Secretary and Treasurer, .....	

### DIRECTORS.

Name.	Residence.
D. B. Shepp, .....	Reading, Pa.
John Shepp .....	
John C. Printz .....	
Richard L. Jones, .....	

Date of charter: November 24, 1890.

### GENERAL BALANCE SHEET.

Assets.	Amount	Liabilities.	Amount.
Cost of road, .....	\$230,000 00	Capital stock, .....	\$130,000 00
		Funded debt, .....	100,000 00
Grand total, .....	\$230,000 00	Grand total, .....	\$230,000 00

## READING AND TEMPLE ELECTRIC RAILWAY COMPANY.

Operated by the Reading Traction Company.

### OFFICERS.

Name.	Official Address.
Benjamin F. Owen, President, .....	Reading, Pa.
Frank S. Livingood, Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
Matthias Moyer, .....	Reading, Pa.
M. B. McKnight, .....	"
William McIlvain, .....	"
William D. Smith, .....	"
Frank S. Livingood, .....	"

Date of charter: February 26, 1892.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$133,740 14	Capital stock, .....	\$73,700 00
Cost of equipment, .....	31,755 84	Funded debt, .....	73,700 00
Current assets as follows, viz:		Profit and loss, .....	13,564 30
Cash on hand, .....	463 32		
Grand total, .....	\$165,964 30	Grand total, .....	\$165,964 30

## READING TRACTION COMPANY.

Operated by the Union Traction Company.

### OFFICERS.

Name.	Official Address.
John A. Riggs, President. ....	Reading, Pa.
M. C. Aulenbach, Secretary and Treasurer. ....	"

### DIRECTORS.

Name.	Residence.
John A. Riggs. ....	Reading, Pa.
Richmond Jones, ....	"
O. S. Geiger, ....	"
R. N. Carson, ....	"
R. N. Buckley, ....	"

Date of charter: March 9, 1893.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road. ....	\$281,211 85	Capital stock. ....	\$1,000,000 00
Cost of equipment. ....	177,229 96	Funded debt. ....	445,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies. ....	200,467 09	Dividends unpaid. ....	15,000 00
Property. ....	1,027 92 80	Loans. ....	200,467 09
Car houses. ....	34,747 80	Accounts payable. ....	737 85
Office fixtures. ....	1,000 89		
Current assets as follows, viz:			
Cash on hand. ....	15,162 81		
Open accounts. ....	627 47		
Profit and loss. ....	812 13		
<b>Grand total. ....</b>	<b>\$1,061,197 85</b>	<b>Grand total. ....</b>	<b>\$1,061,197 85</b>



## RED LION AND WINDSOR STREET RAILWAY COMPANY.

## OFFICERS.

Name.	Official Address.
W. H. Lanjus, President, .....	York, Pa.
George S. Billmeyer, Vice President, .....	"
George S. Schmidt, Secretary, .....	"
Ellis S. Lewis, Treasurer, .....	"
J. H. Mellinger, Superintendent, .....	"
J. F. Dusman, General Manager, .....	"

## DIRECTORS.

Name.	Residence.
George P. Smyser, .....	York, Pa.
George S. Billmeyer, .....	"
W. F. Bay Stewart, .....	"
Grier Hersh, .....	"
J. W. Steacy, .....	"
W. A. Himes, .....	New Oxford, Pa.

Date of charter: July 9, 1861.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$28,294 11	Capital stock, .....	\$300 00
Cost of equipment, .....	3,798 67	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable, .....	9,094 86
Cash on hand, .....	8,833 46	Bills payable, .....	30,000 00
		Profit and loss, .....	1,066 41
Grand total, .....	\$40,951 27	Grand total, .....	\$40,951 27

## RIDGE AVENUE RAILWAY COMPANY.

Operated by the Girard College Passenger Railway Company from March, 1859.

### OFFICERS.

Name.	Official Address.
E. B. Edwards, President, .....	Ridge and Susquehanna aves., Philadelphia.
William S. Blight, Secretary and Treasurer, ..	"

### DIRECTORS.

Name.	Residence.
William S. Blight, .....	Philadelphia, Pa.
R. A. F. Penrose, M. D., .....	"
Henry Norris, .....	"
Charles B. Penrose, M. D., .....	"
Louis A. Biddle, .....	"

Date of charter: April 15, 1858.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$484,811 00	Capital stock, .....	\$420,000 00
Cost of equipment, .....	100,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable dividends	
Cash on hand, .....	48,341 60	payable July 1, 1902 (\$45,000),	45,500 00
Open accounts, .....	600 50	Sundries, .....	623 25
Sundries, Pennsylvania Rail-		Invested fund, .....	139,791 49
road stock, .....	14,281 25	Profit and loss, .....	42,119 51
Grand total, .....	\$648,034 35	Grand total, .....	\$648,034 35

## RIDGE AVENUE CONNECTING RAILWAY COMPANY.

Operated by the Union Traction Company of Philadelphia.

### OFFICERS.

Name.	Official Address.
George D. Widener, President, .....	Philadelphia, Pa.
John B. Peddie, Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
P. A. B. Widener, .....	Philadelphia, Pa.
Willem L. Elkins, .....	"
John B. Parsons, .....	"

Date of charter: September 6, 1892.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$15,237 00	Capital stock, .....	\$6,000 00
Current assets as follows, viz:		Due lessee company for additions and betterments, .....	9,300 00
Cash on hand, .....	63 00		
Grand total, .....	\$15,300 00	Grand total, .....	\$15,300 00

## RINGING ROCKS ELECTRIC RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
Cyrus L. Guldin, President, .....	Pottstown, Pa.
Aaron Hartenstine, Jr., Vice President, .....	"
Ralph E. Shaner, Secretary, .....	"
Aaron K. Shaner, Treasurer, .....	"
Ralph E. Shaner, General Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
Cyrus L. Guldin, .....	Reading, Pa.
Aaron Hartenstine, Jr., .....	Pottstown, Pa.
Ralph E. Shaner, .....	"
Aaron K. Shaner, .....	"
Levi E. Lefever, .....	Boyertown, Pa.

Date of charter: September 1, 1893.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$77,515 90	Capital stock, .....	\$50,000 00
Cost of equipment, .....	37,333 25	Funded debt, .....	54,000 00
Profit and loss, .....	7,105 85	Current liabilities as follows, viz:	
		Interest on funded debt due and	
		accrued, .....	12,980 00
		Accounts payable, .....	5,000 00
Grand total, .....	\$121,960 00	Grand total, .....	\$121,980 00

## RIVERVIEW ELECTRIC STREET RAILWAY COMPANY.

## OFFICERS.

Name.	Official Address.
E. L. Hutchinson, President, .....	Beaver Falls, Pa.
F. W. Walker, Secretary, .....	New Brighton, Pa.
F. G. Barker, Treasurer, .....	"

## DIRECTORS.

Name.	Residence.
W. Fred'k Snyder, .....	434 Walnut street, Philadelphia, Pa.
Sydney L. Wright, .....	514 Walnut street, Philadelphia, Pa.
Wm. Redwood Wright, .....	
Wm. Henry Snyder, .....	400 Chestnut street, Philadelphia, Pa.
E. L. Hutchinson, .....	Beaver Falls, Pa.

Date of charter: June 18, 1892.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Property and franchises, .....	\$150,000 00	Capital stock, .....	\$75,000 00
Cost of road, .....	1,101 63	Funded debt, .....	75,000 00
Cost of equipment, .....	575 35	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans, .....	5,223 60
Cash on hand, .....	551 19	Surplus, .....	100 00
Profit and loss, .....	1,064 44		
Grand total, .....	\$155,223 60	Grand total, .....	\$155,223 60

## ROXBOROUGH, CHESTNUT HILL AND NORRISTOWN RAIL- WAY COMPANY.

### OFFICERS.

Name.	Official Address.
John A. Rigg, President, .....	Reading, Pa.
Henry C. Moore, Vice President, .....	"
M. C. Aulenbach, Secretary and Treasurer, .....	"
George Hoeger, General Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
H. W. Biddle, .....	Reading, Pa.
R. W. Buckley, .....	"
S. F. Houston, .....	"
R. W. Carson, .....	"
William Ring, .....	"
G. M. Brill, .....	"
John A. Rigg, .....	"
Henry C. Moore, .....	"
E. J. Moore, .....	"

Date of charter: December 24, 1896.

### GENERAL BALANCE SHEET.

Assets.	Amount	Liabilities.	Amount.
Cost of road .....	\$621,068 09	Capital stock, .....	\$248,400 00
Other permanent investments as follows, viz:		Funded debt, .....	371,000 00
Stock of other companies, .....	200,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Sundries, .....	199,000 00
Open accounts, .....	14,342 23	Profit and loss, .....	17,030 32
Grand total, .....	\$835,430 32	Grand total, .....	\$835,430 32

## SCHUYLKILL ELECTRIC RAILWAY COMPANY.

Operated by the Pottsville Union Traction Company.

### OFFICERS.

Name.	Official Address.
Clarence P. King, President, .....	Philadelphia, Pa.
W. C. Pollock, Jr., Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
Roland C. Luther, .....	Pottsville, Pa.
Frederick H. Treat, .....	Wayne, Pa.
William F. North, .....	Philadelphia, Pa.
Thomas B. Prosser, .....	"
Marshall S. Collingwood, .....	"

Date of charter: October 4, 1889.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment, ....	\$1,150,000 00	Capital stock, .....	\$650,000 00
		Funded debt, .....	500,000 00
Grand total, .....	\$1,150,000 00	Grand total, .....	\$1,150,000 00

## SCHUYLKILL HAVEN AND ORWIGSBURG STREET RAIL- WAY COMPANY.

Operated by the Pottsville Union Traction Company.

### OFFICERS.

Name.	Official Address.
Clarence P. King, President, .....	Philadelphia, Pa.
W. C. Pollock, Jr., Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
William F. North, .....	Philadelphia, Pa.
W. C. Pollock, Jr., .....	"
W. L. Bryant, .....	Schuylkill Haven, Pa.
Marshall S. Collingwood, .....	Philadelphia, Pa.
Thomas B. Prosser, .....	"

Date of charter: March 4, 1898.

### GENERAL BALANCE SHEET.

Assets.	Amount	Liabilities.	Amount.
Cost of road, .....	\$30,000 00	Capital stock, .....	\$30,000 00
		Funded debt, .....	00,000 00
Grand total, .....	\$30,000 00	Grand total, .....	\$30,000 00



## SCHUYLKILL RIVER PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company of Philadelphia, Pa.

### OFFICERS.

Name.	Official Address.
Oliver Hopkinson, President, .....	Philadelphia, Pa.
Lewis S. Renshaw, Secretary and Treasurer, .....	"

### DIRECTORS.

Name	Residence.
Oliver Hopkinson, .....	Philadelphia, Pa.
Joseph Hopkinson, .....	"
Samuel W. Woodhouse, .....	"
Edward Hopkinson, .....	"
Oliver Hopkinson, Jr., .....	"
Isaac W. Jeanes, .....	"

Date of charter: April 16, 1836.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment at date of lease, .....	\$47,463 54	Capital stock, .....	\$50,000 00
Other permanent investments as follows, viz:			
Balance of cash paid over to the the Philadelphia and Gray's Ferry Railway Company at time of lease, .....	2,536 46		
Grand total, .....	\$50,000 00	Grand total, .....	\$50,000 00

## SCHUYLKILL TRACTION COMPANY.

## OFFICERS.

Name.	Official Address.
Clarke Merchant, President, .....	517 Arch street, Philadelphia, Pa.
J. A. McKee, Secretary and Treasurer, .....	Girardville, Pa.
F. P. Unger, Superintendent, .....	

## DIRECTORS.

Name.	Official Address.
Clarke Merchant, .....	Philadelphia, Pa.
Dallas Sanders, .....	"
J. A. McKee, .....	"
Herman Hoopes, .....	"
Mahlon Hutchinson, .....	"
Cleayton Newbold, .....	"
John F. Finney, .....	Pottsville, Pa.

Date of charter: September 26, 1892.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$2,133,149 14	Capital stock, .....	\$3,000,000 00
Cost of equipment, .....	448,166 06	Funded debt, .....	549,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	3,832 25	Interest on funded debt due and	
Materials and supplies, .....	2,422 97	accrued, .....	7,250 00
		Loans, .....	3,306 20
		Accounts payable, .....	23,514 93
		Sundries, .....	1,969 28
Grand total, .....	\$2,592,560 41	Grand total, .....	\$2,592,560 41

## SCHUYLKILL VALLEY TRACTION COMPANY.

## OFFICERS.

Name.	Official Address.
John A. Rigg, President, .....	Reading, Pa.
Henry C. Moore, Vice President, .....	"
M. C. Aulenbach, Secretary and Treasurer, .....	"
George Hoeger, General Superintendent, .....	Norristown, Pa.

## DIRECTORS.

Name.	Residence.
John A. Rigg, .....	Reading, Pa.
Henry C. Moore, .....	"
E. J. Moore, .....	"
R. N. Carson, .....	"
N. H. Larzelere, .....	"
John L. Dyer, .....	"
D. B. Shepp, .....	"

Date of charter: January 5, 1895.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$234,955 22	Capital stock, .....	\$500,000 00
Cost of equipment, .....	110,845 07	Funded debt, .....	245,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies, .....	493,630 92	Interest on funded debt due and accrued, .....	5,104 16
Bonds of other companies, .....	100,500 00	Accounts payable, .....	20,569 33
Current assets as follows, viz:		Sundries, .....	213,478 84
Cash on hand, .....	9,792 19	Income bonds, .....	95,000 00
Bills receivable, .....	4,141 93		
Due by agents, .....	200 00		
Open accounts, .....	4,465 84		
Material and supplies on hand, .....	12,144 96		
Additions and betterments on leased lines, .....	48,857 29		
Sundries, .....	22,000 15		
West End Trust Company, ....	9,525 00		
Profit and loss, .....	34,083 76		
Grand total, .....	\$1,079,142 33	Grand total, .....	\$1,079,142 33

## SCRANTON RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
C. M. Clark, President, .....	Philadelphia, Pa.
E. W. Clark, Jr., Vice President, .....	"
C. Ford Stevens, Secretary and Treasurer, .....	"
Frank Silliman, Jr., General Manager, .....	Scranton, Pa.

### DIRECTORS.

Name.	Residence.
C. M. Clark, .....	Bullitt Building, Philadelphia, Pa.
E. W. Clark, Jr., .....	Scranton, Pa.
Timothy Burke, .....	"
John M. Burke, .....	Bullitt Building, Philadelphia, Pa.
George L. Estabrook, .....	"
C. A. Pearson, Jr., .....	Scranton, Pa.
Frank Silliman, Jr., .....	"

Date of charter: December 26, 1896.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$5,083,802 33	Capital stock, .....	\$2,000,000 00
Other permanent investments as follows, viz:		Funded debt, .....	3,000,000 00
Stocks and bonds of other companies .....	1,083,214 70	Current liabilities as follows, viz:	
Current assets as follows, viz:		Interest on funded debt due and accrued, .....	62,577 68
Cash on hand, .....	13,144 46	Accounts payable, .....	230,323 44
Bills receivable, .....	21,923 18	Accrued accounts, .....	26,587 28
Material and supplies on hand, .....	35,916 02		
Scranton Railway Company first consolidated bonds, .....	150,000 00		
Prepaid insurance, .....	2,684 58		
Profit and loss, .....	14,293 11		
Grand total, .....	\$6,419,983 28	Grand total, .....	\$6,419,983 28

## SCRANTON AND CARBONDALE TRACTION COMPANY.

Operated by the Scranton Railway Company.

### OFFICERS.

Name.	Official Address.
C. M. Clark, President, .....	Bullitt Building, Philadelphia, Pa.
C. A. Pearson, Jr., Secretary and Treasurer, ..	" " "

### DIRECTORS.

Name.	Residence.
C. M. Clark, .....	Bullitt Building, Philadelphia, Pa.
S. W. Colton, Jr., .....	" " "
Charles A. Pearson, Jr., .....	" " "
W. C. Watt, .....	" " "
G. R. Nichols, .....	" " "
C. H. Clark, Jr., .....	" " "

Date of charter: February 23, 1893.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$513,000 00	Capital stock, .....	\$500,000 00
Other permanent investments as follows, viz:		Funded debt, .....	150,000 00
Stock of other companies, .....	36,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Dividends unpaid, .....	1 00
Cash on hand, .....	7,834 06	Sundries, .....	806 94
		Profit and loss, .....	6,028 12
Grand total, .....	\$556,834 06	Grand total, .....	\$556,834 06

## SCRANTON AND PITTSBURGH TRACTION RAILWAY COMPANY.

Operated by the Scranton Railway Company.

### OFFICERS.

Name.	Official Address.
J. M. Colton, President, .....	Bullitt Building, Philadelphia, Pa.
C. Ford Stevens, Secretary and Treasurer, ...	" "

### DIRECTORS.

Name.	Residence.
J. M. Colton, .....	Bullitt Building, Philadelphia, Pa.
H. A. McCarthy, .....	" "
G. R. Nichols, .....	" "
Clarence Sill, .....	" "
J. P. Butler, .....	Scranton, Pa.

Date of charter: September 8, 1893.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$1,331,625 00	Capital stock, .....	\$976,125 00
Current assets as follows, viz:		Funded debt, .....	356,500 00
Cash on hand, .....	10,383 52	Current liabilities as follows, viz:	
Open accounts, .....	1,786 12	Dividends unpaid, .....	19 50
		Profit and loss, .....	12,150 14
Grand total, .....	\$1,343,794 64	Grand total, .....	\$1,343,794 64

## SECOND AND THIRD STREET PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company of Philadelphia.

### OFFICERS.

Name.	Official Address.
Horace T. Potts, President, .....	316 N. Third street, Philadelphia, Pa.
Charles D. Matlack, Secretary and Treasurer, .....	2553 Frankford avenue, Philadelphia, Pa.

### DIRECTORS.

Name.	Residence.
Alexander M. Fox, .....	Philadelphia, Pa.
Alexander L. Crawford, .....	"
William Dull, .....	"
William G. Fox, .....	"
John H. Catherwood, .....	"
John Lamon, .....	"
Alfred Smith, .....	"
John L. Clawson, .....	"
Thomas J. Rose, .....	"
Charles F. Thatcher, .....	"
William M. Fox, .....	"
John T. Freeman, .....	"

Date of charter: April 10, 1858.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$1,067,571 92	Capital stock, .....	\$771,076 25
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies, .....	3,600 00	Dividends unpaid, .....	1,071 13
Current assets as follows, viz:		Sundries, .....	398,495 67
Cash on hand, .....	64,650 48	Profit and loss, .....	68,279 35
Sundries, .....	1,200 00		
Grand total, .....	\$1,126,922 40	Grand total, .....	\$1,126,922 40

## SHAMOKIN AND MT. CARMEL ELECTRIC RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
G. M. Smith, President, .....	Shamokin, Pa.
N. S. Snavely, Secretary, .....	Lane Junction, Pa.
C. Smith, Treasurer, .....	Shamokin, Pa.
G. M. Smith, General Manager, .....	"

### DIRECTORS.

Name.	Residence.
Jacob L. Stehman, .....	Lititz, Pa.
I. G. Erb, .....	"
A. W. Shober, .....	"
N. S. Snavely, .....	Lane Junction, Pa.
Thomas M. Righter, .....	Mt. Carmel, Pa.
Morris William, .....	Wilkes-Barre, Pa.
M. Markes, .....	Shamokin, Pa.

Date of charter: October 18, 1892.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$754,282 94	Capital stock, .....	\$700,000 00
Cost of equipment, .....	302,325 00	Funded debt, .....	300,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Bonds of this company, .....	1,500 70	Interest on funded debt due and accrued, .....	\$7,318 07
Current assets as follows, viz:		Loans, .....	7,500 09
Cash on hand, .....	885 22		
Material and supplies on hand, .....	1,200 00		
Profit and loss, .....	\$4,624 91		
Grand total, .....	\$1,094,818 07	Grand total, .....	\$1,094,818 07



## SHARON AND WHEATLAND STREET RAILWAY COMPANY.

## OFFICERS.

Name.	Official Address.
Harlan W. Whipple, President, .....	East Orange, N. J.
Myron A. Morris, Secretary, .....	Youngstown, O.
Osborn W. Bright, Treasurer, .....	46 Wall st., New York.
Randall Montgomery, General Manager, .....	Youngstown, O.

## DIRECTORS.

Name.	Residence.
William L. Wallis, .....	Sharon, Pa.
James S. Fruit, .....	East Orange, N. J.
H. W. Whipple, .....	Chicago, Ill.
Martin A. Devitt, .....	Youngstown, O.
Randall Montgomery, .....	"
Myron A. Morris, .....	"

Date of charter: September 15, 1890.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$101,265 00	Capital stock .....	\$50,000 00
Current assets as foll ws, viz:		Funded debt .....	50,000 00
Cash on hand, .....	400 79	Current liabilities as follows, viz:	
Open accounts, .....	18,667 91	Accounts payable, .....	2,309 62
Sundries, .....	197 09	Profit and loss, .....	18,211 08
Grand total, .....	\$120,520 70	Grand total, .....	\$120,520 70

## SLATE BELT ELECTRIC STREET RAILWAY COMPANY.

Operated by the Lehigh Valley Traction Company.

### OFFICERS.

Name.	Official Address.
G. A. Schneebeil, President. ....	Nazareth, Pa.
R. B. Keys, Secretary. ....	Bethlehem, Pa.
Clarence A. Walle, Treasurer, ....	"
George H. Walle, General Superintendent, ....	"

### DIRECTORS.

Name.	Residence.
G. A. Schneebeil, ....	Nazareth, Pa.
T. M. Dodson, ....	Bethlehem, Pa.
Alvin Hill, ....	"
James Thomas, ....	Catasauqua, Pa.
C. R. Horn, ....	"
A. S. Keck, ....	Allentown, Pa.
W. J. Hartzell, ....	"
R. E. Wright, ....	"
C. A. Walle, ....	Bethlehem, Pa.
George H. Walle, ....	"

Date of charter: February 14, 1899.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment, ....	\$720,000 00	Capital stock, .....	\$360,000 00
		Funded debt, .....	\$80,000 00
Grand total, .....	\$720,000 00	Grand total, .....	\$720,000 00

## SOUTHERN TRACTION COMPANY.

(For the six months ending December 31, 1901.)

## OFFICERS.

Name.	Official Address.
James D. Callery, President, .....	Pittsburg, Pa.
J. H. Reed, Vice President, .....	"
W. B. Carson, Secretary, .....	"
C. J. Braun, Jr., Treasurer, .....	"

## DIRECTORS.

Name.	Residence.
T. H. Given, .....	Pittsburg, Pa.
J. H. Reed, .....	"
Joshua Rhodes, .....	"
James D. Callery, .....	"
A. W. Mellon, .....	"
M. K. McMullen, .....	"
P. A. B. Widener, .....	Philadelphia, Pa.

Date of charter: May 25, 1871.

## GENERAL BALANCE SHEET.

(For the six months ending December 31, 1901.)

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment, ....	\$4,612,881 87	Capital stock, .....	\$5,000,000 00
Other permanent investments as follows, viz:		Funded debt, .....	4,479,000 00
Stock of other companies, .....	5,072,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Interest on funded debt due and accrued, .....	37,580 00
Cash on hand, .....	15,769 35	Bills payable, .....	61,698 00
Bills receivable, .....	125 00	Accounts payable, .....	57,177 53
Due by agents, .....	500 00	Taxes accrued, .....	48,715 37
Open accounts, .....	5,825 51	Contingent fund, .....	6,353 43
Material and supplies on hand, ..	4,437 15	Profit and loss, .....	26,736 58
Insurance premiums unpaid, ..	723 52		
Grand total, .....	\$9,712,261 30	Grand total, .....	\$9,712,261 30

## SOUTH SIDE PASSENGER RAILWAY COMPANY.

## OFFICERS.

Name.	Official Address.
J. Henry Cochran, President, .....	Williamsport, Pa.
Ernest H. Davis, Secretary, Treasurer and General Superintendent, ..	"

## DIRECTORS.

Name.	Residence.
James B. Krause, .....	Williamsport, Pa.
E. R. Payne, .....	"

Date of charter: March 21, 1902.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$50,040 37	Capital stock, .....	\$25,000 00
Current assets as follows, viz:		Funded debt, .....	25,000 00
Cash on hand, .....	2,330 28	Current liabilities as follows, viz:	
Open accounts, .....	8,459 12	Interest on funded debt due and	
		accrued, .....	635 00
		Accounts payable, .....	3,690 79
		Taxes accrued, .....	411 04
		Profit and loss, .....	6,732 94
Grand total, .....	\$61,459 77	Grand total, .....	\$61,459 77

## SOUTHWESTERN STREET RAILWAY COMPANY.

## OFFICERS.

Name.	Official Address.
John A. Rigg, President, .....	Reading, Pa.
Henry C. Moore, Vice President, .....	"
M. C. Aulenbach, Secretary and Treasurer, .....	"
John MacFayden, General Superintendent, .....	Station M, Philadelphia.

## DIRECTORS.

Name.	Residence.
John A. Rigg, .....	12 South Fifth street, Reading, Pa.
Henry C. Moore, .....	"
Robert M. Carson, .....	"
Edw. J. Moore, .....	"
R. Nelson Buckley, .....	"

Date of charter: September 3, 1897.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$326,567 56	Capital stock, .....	\$400,000 00
Cost of equipment, .....	86,494 57	Funded debt, .....	400,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	5,488 82	Interest on funded debt due and	
Material and supplies on hand, .....	1,396 40	accrued, .....	7,750 00
Sundries, .....	11,046 04	Accounts payable, .....	2,085 36
Profit and loss, .....	37,246 23	Sundries, .....	158,404 20
Grand total, .....	\$968,239 56	Grand total, .....	\$968,239 56

## STROUDSBURG PASSENGER RAILWAY COMPANY.

## OFFICERS.

Name.	Official Address.
Frank H. Smith, President, .....	Stroudsburg, Pa.
C. B. Staples, Secretary, .....	"
William Gunsauls, Treasurer, .....	"
E. F. Smith, General Superintendent, .....	"

## DIRECTORS.

Name.	Residence.
Frank H. Smith, .....	Stroudsburg, Pa.
I. S. Case, .....	Tobyhanna, Pa.
W. S. Shafer, .....	Stroudsburg, Pa.
C. B. Staples, .....	"
L. B. Smith, .....	Bushkill, Pa.

Date of charter: 1868.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$45,967 84	Capital stock, .....	\$51,200 00
Cost of equipment, .....	15,964 87	Funded debt, .....	7,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	795 09	Interest on funded debt due and	
Open accounts, .....	2,801 91	accrued, .....	43 22
		Due lessee company for "addi-	
		tions and betterments," .....	3,694 51
		Accounts payable, .....	520 03
		Profit and loss, .....	3,077 48
Grand total, .....	\$65,540 24	Grand total, .....	\$65,540 24

## SUBURBAN RAPID TRANSIT STREET RAILWAY COMPANY.

(Operation six months to December 31, 1901.)

## OFFICERS.

Name.	Official Address.
E. V. Hays, President, .....	220 Fourth avenue, Pittsburg, Pa.
A. E. Braun, Secretary and Treasurer, .....	" " "
B. A. Mapledoram, General Superintendent, ..	" " "

## DIRECTORS.

Name.	Residence.
E. B. Coll, .....	220 Fourth avenue, Pittsburg, Pa.
George C. Moore, .....	Carnegie Building, Pittsburg, Pa.
R. F. Russell, .....	220 Fourth avenue, Pittsburg, Pa.
A. E. Braun, .....	

Date of charter: September 28, 1886.

GENERAL BALANCE SHEET.  
(Operation to December 31, 1901.)

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$307,649 61	Capital stock, .....	\$300,000 00
Cost of equipment, .....	211,451 38	Funded debt, .....	200,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	12,183 45	Interest on funded debt due and	
Open accounts, .....	3,339 92	accrued, .....	4,000 00
Material and supplies on hand,	1,756 87	Accounts payable, .....	7,810 50
Sundries, .....	1,034 79	Sundries, .....	2,472 78
		Profit and loss, .....	23,172 78
Grand total, .....	\$1,037,416 06	Grand total, .....	\$1,037,416 06

## SUBURBAN RAPID TRANSIT STREET RAILWAY COMPANY.

(For six months ending June 30, 1902.)

Operated by the Pittsburg Railways Company.

### OFFICERS.

Name.	Official Address.
E. V. Hays, President, .....	220 Fourth avenue, Pittsburg, Pa.
A. E. Braun, Secretary and Treasurer, .....	

### DIRECTORS.

Name.	Residence.
E. B. Coll, .....	220 Fourth avenue, Pittsburg, Pa.
George C. Moore, .....	"
A. E. Braun, .....	"
R. T. Rossill, .....	Carnegie Building, Pittsburg, Pa.

Date of charter: September 28, 1886.

### GENERAL BALANCE SHEET.

(For the six months ending June 30, 1902.)

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$807,649 64	Capital stock, .....	\$500,000 00
Cost of equipment, .....	211,451 38	Funded debt, .....	200,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	22,073 39	Interest on funded debt due and	
Open accounts, .....	7,328 17	accrued, .....	4,000 00
Material and supplies on hand, .....	1,756 97	Profit and loss, .....	46,279 55
Grand total, .....	\$1,050,259 55	Grand total, .....	\$1,050,259 55



## SUNBURY AND NORTHUMBERLAND ELECTRIC RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
P. S. du Pont, President, .....	Lorain, O.
S. P. Wolverton, Secretary and Treasurer, .....	Sunbury, Pa.

### DIRECTORS.

Name.	Residence.
P. S. du Pont, .....	Lorain, O.
S. P. Wolverton, .....	Sunbury, Pa.
William A. Donaldson, .....	Lorain, O.
S. P. Wolverton, Jr., .....	Sunbury, Pa.
J. J. Roskob, .....	Lorain, O.
C. M. Clement, .....	Sunbury, Pa.

Date of charter: January 24, 1886.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$143,016 99	Capital stock, .....	\$125,000 00
Cost of equipment, .....	52,664 19	Funded debt, .....	5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Material and supplies on hand, .....	300 00	Loans, .....	75,000 00
Profit and loss, .....	12,215 51	Accounts payable, .....	3,154 18
		Deficit: Cash, .....	42 54
Grand total, .....	\$208,196 72	Grand total, .....	\$208,196 72

## SUSQUEHANNA TRACTION COMPANY.

### OFFICERS.

Name.	Official Address.
Jacob Scott, President and Treasurer, .....	Lock Haven, Pa.
Frank Andes, General Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
Jacob Scott, .....	Lock Haven, Pa.
C. A. Mayer, .....	"
J. Henry Cochran, .....	Williamsport, Pa.
W. B. Given, .....	Columbia, Pa.

Date of charter: May 25, 1895.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$272,000 00	Capital stock, .....	\$200,000 00
Cost of equipment, .....	28,000 00	Funded debt, .....	100,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	723 17	Accounts payable, .....	194 49
		Profit and loss, .....	578 63
Grand total, .....	\$300,723 17	Grand total, .....	\$300,723 17

## TAMAQUA AND LANSFORD STREET RAILWAY COMPANY.

## OFFICERS.

Name.	Official Address.
Lewis A. Riley, President, .....	106 South Fourth street, Philadelphia, Pa.
C. T. Howell, Vice President, .....	" " " "
James C. McCready, Secretary, .....	Lansford, Pa.
James McCready, Treasurer, .....	" " " "
W. D. Zehner, General Superintendent, .....	" " " "

## DIRECTORS.

Name.	Residence.
Lewis A. Riley, .....	106 South Fourth street, Philadelphia, Pa.
W. D. Zehner, .....	Lansford, Pa.
C. T. Howell, .....	106 South Fourth street, Philadelphia, Pa.
F. P. Spiese, .....	Tamaqua, Pa.
James McCready, .....	Lansford, Pa.

Date of charter: November 2, 1891.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$245,063 43	Capital stock, .....	\$200,000 00
Cost of equipment, .....	77,704 43	Funded debt, .....	200,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	12,527 84	Accounts payable, L. C. and	
Payment into accident fund, ..	5,000 00	N. C., .....	21,751 06
		Sundries:	
		Vouchers, .....	1,692 73
		Pay rolls, .....	881 35
		Accident fund, .....	5,600 00
		Profit and loss, .....	11,460 56
Grand total, .....	\$441,365 70	Grand total, .....	\$441,365 70

## TAMAQUA AND POTTSVILLE ELECTRIC RAILROAD COMPANY.

Operated by the Pottsville Union Traction Company.

### OFFICERS.

Name.	Official Address.
Thomas B. Prosser, President, .....	Philadelphia, Pa.
W. C. Pollock, Jr., Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
Frederick H. Treat, .....	Philadelphia, Pa.
Clarence P. King, .....	"
John F. Finney, .....	"
William F. North, .....	"

Date of charter: May 5, 1892.

### GENERAL BALANCE SHEET.

Assets.	Amount	Liabilities.	Amount.
Cost of road, .....	\$120,000 00	Capital stock, .....	\$60,000 00
		Funded debt, .....	60,000 00
Grand total, .....	\$120,000 00	Grand total, .....	\$120,000 00

## TARENTUM TRACTION PASSENGER RAILWAY COMPANY.

## OFFICERS.

Name.	Official Address.
W. L. Mellon, President, .....	Pittsburg, Pa. -
F. M. Ross, Secretary, .....	"
W. S. Mitchell, Treasurer, .....	"
Weaver H. Rogers, Assistant Secretary and Treasurer, .....	"

## DIRECTORS.

Name.	Residence.
W. L. Mellon, .....	Pittsburg, Pa.
W. S. Mitchell, .....	"
J. H. Gross, .....	"
R. P. Dickson, .....	"
F. M. Ross, .....	"

Date of charter: May 20, 1890.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$124,633 25	Capital stock, .....	\$50,000 00
Cost of equipment, .....	20,287 68	Funded debt, .....	100,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	9,266 87	Interest on funded debt due and	
Open accounts, .....	50,195 02	accrued, .....	1,500 00
Sundries, .....	5,242 78	Loans, .....	55,000 00
		Accounts payable, .....	1,847 84
		Profit and loss, .....	1,167 78
Grand total, .....	\$209,515 69	Grand total, .....	\$209,515 60

## THIRTEENTH AND FIFTEENTH STREETS RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
B. S. Kunkel, President, .....	Philadelphia, Pa.
Joseph P. Richardson, Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
George W. Hall, .....	Philadelphia, Pa.
John C. Bingham, .....	"
Fravis Cochran, .....	"
Charles E. Heed, .....	"
B. F. Hart, .....	"

Date of charter: April 3, 1859.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$1,074,575 84	Capital stock, .....	\$334,329 44
Current assets as follows, viz:		Funded debt, .....	590,000 00
Cash on hand, .....	10,301 72	Profit and loss, .....	185,542 51
Bills receivable, .....	14,000 00		
Open accounts, .....	10,731 53		
Sundries, .....	462 76		
Grand total, .....	\$1,110,071 95	Grand total, .....	\$1,110,071 95

## TITUSVILLE ELECTRIC TRACTION COMPANY.

## OFFICERS.

Name.	Official Address.
John A. Connally, President, .....	Titusville, Pa.
W. R. Brown, Secretary and Treasurer, .....	"
A. A. Robertson, General Superintendent, .....	"

## DIRECTORS.

Name.	Residence.
John A. Connally, .....	Titusville, Pa.
Charles F. Hart, .....	"
Charles Pfizer, Jr., .....	"
J. C. Wilmerding, Jr., .....	"
W. R. Brown, .....	"

Date of charter: January, 1897.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$128,333 56	Capital stock, .....	\$100,000 00
Cost of equipment, .....	38,064 62	Funded debt, .....	100,000 00
Current assets as follows, viz:			
Cash on hand, .....	558 47		
Material and supplies on hand, .....	33,043 35		
Grand total, .....	\$200,000 00	Grand total, .....	\$200,000 00

## TRAPPE AND LIMERICK ELECTRIC STREET RAILWAY COMPANY.

Operated by the Schuylkill Valley Traction Company.

### OFFICERS.

Name.	Official Address.
John A. Rigg, President, .....	Reading, Pa.
William S. Bell, Secretary and Terasurer, .....	Philadelphia, Pa.

### DIRECTORS.

Name.	Residence.
John A. Rigg, .....	Reading, Pa.
H. C. Moore, .....	Trenton, N. J.
N. H. Larzelere, .....	Norristown, Pa.
E. J. Moore, .....	Philadelphia, Pa.
John T. Dyer, .....	Norristown, Pa.

Date of charter: July 25, 1899.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$218,172 33	Capital stock, .....	\$200,000 00
Cost of equipment, .....	150,284 26	Funded debt, .....	200,000 00
Current assets as follows, viz:			
Cash on hand, .....	1,543 33		
Grand total, .....	\$400,000 00	Grand total, .....	\$400,000 00



## TWENTY-SECOND AND ALLEGHENY AVENUE PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company of Philadelphia.

### OFFICERS.

Name.	Official Address.
George D. Widener, President, .....	1006 Land Title Building, Philadelphia, Pa.
J. B. Peddle Treasurer, .....	" " " "

### DIRECTORS.

Name.	Residence.
William H. Shelmerdine, .....	Philadelphia, Pa.
J. J. Sullivan, .....	"
Alfred Smith, .....	"
George D. Widener, .....	"
John B. Parsons, .....	"
George W. Elkins, .....	"

Date of charter: May 23, 1890.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$1,264,867 22	Capital stock, .....	\$500,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	2,824 16	Due lessee company for "addi-	
		tions and betterments," .....	767,500 00
		Profit and loss, .....	191 58
Grand total, .....	\$1,267,691 38	Grand total, .....	\$1,267,691 38

## UNION PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company of Philadelphia.

### OFFICERS.

Name.	Official Address.
George D. Widener, President, .....	Philadelphia, Pa.
William L. Elkins, Vice President, .....	"
John B. Peddle, Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
P. A. B. Widener, .....	Philadelphia, Pa.
Joseph Widener, .....	"
John B. Parsons, .....	"
Alexander M. Fox, .....	"
John M. Mack, .....	"

Date of charter: April 8, 1864.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$8,461,273 12	Capital stock, .....	\$927,000 00
Cost of equipment, .....	475,606 21	Funded debt, .....	750,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Material and supplies on hand, .....	41,870 50	Due lessee company for "addi-	
Sundries, .....	798 00	tions and betterments," .....	6,656,448 97
		Profit and loss, .....	648,098 87
Grand total, .....	\$8,979,547 84	Grand total, .....	\$8,979,547 84

## UNION TRACTION COMPANY OF PHILADELPHIA.

## OFFICERS.

Name.	Official Address.
John B. Parsons, President, .....	Eighth and Dauphin street, Philadelphia, Pa.
George D. Widener, First Vice President, ....	Land Title Building, Philadelphia, Pa.
Charles O. Kruger, Second Vice President, ....	Eighth and Dauphin streets, Philadelphia, Pa.
R. B. Selfridge, Secretary and Treasurer, .....	820 Dauphin street, Philadelphia, Pa.
John B. Peddle, General Superintendent, .....	Land Title Building, Philadelphia, Pa.
Walter Ellis, General Superintendent, .....	Eighth and Dauphin streets, Philadelphia, Pa.

## DIRECTORS.

Name.	Residence.
John M. Mack, .....	Philadelphia, Pa.
William L. Elkins, .....	"
Alexander M. Fox, .....	"
John B. Parsons, .....	"
William H. Shelderdine, .....	"
Alfred Smith, .....	"
J. J. Sullivan, .....	"
P. A. B. Widener, .....	"
George D. Widener, .....	"
George W. Elkins, .....	"
Alex. Balfour, .....	"
Charles O. Kruger, .....	"

Date of charter: September 6, 1895.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$2,281,100 89	Capital stock, .....	\$10,500,000 00
Cost of equipment, .....	3,155,871 43	Current liabilities as follows, viz:	
Other permanent investments as follows, viz:		Interest, rentals and taxes accrued but not due, .....	1,332,496 05
Stock of other companies, .....	5,292,411 76	Accounts payable, .....	204,191 50
Bonds of other companies, .....	23,291 67	Income fire insurance fund, ....	31,418 37
Current assets as follows, viz:		Open accounts, .....	2,920,520 11
Cash on hand, .....	230,463 93	Profit and loss, .....	3,097,429 27
Bills receivable, .....	30,426 90		
Material and supplies on hand, .....	259,978 71		
Advances, etc., leased lines, ..	6,659,555 06		
Fire insurance fund, .....	242,995 00		
Grand total, .....	\$18,086,055 30	Grand total, .....	\$18,086,055 30

## UNITED TRACTION COMPANY OF PITTSBURG.

(For six months ending December 31, 1901.)

### OFFICERS.

Name.	Official Address.
James D. Callery, President, .....	Pittsburg, Pa.
J. H. Reed, Vice President, .....	"
W. B. Carson, Secretary, .....	"
C. J. Braun, Jr., Treasurer, .....	"
John Murphy, General Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
James D. Callery, .....	Pittsburg, Pa.
J. H. Reed, .....	"
M. K. McMullin, .....	"
H. J. Bowdoin, .....	Baltimore, Md.
P. Calhoun, .....	Cleveland, O.

Date of charter: July 27, 1896.

### GENERAL BALANCE SHEET. (Six months ending December 31, 1901.)

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment, ....	\$17,529,567 90	Capital stock, .....	\$20,000,000 00
Other permanent investments as follows, viz:		Funded debt, .....	10,000,000 00
Stock of other companies, .....	13,715,050 00	Current liabilities as follows, viz:	
Bonds of other companies, ....	200,000 00	Interest on funded debt due and accrued, .....	27,833 33
Current assets as follows, viz:		Bills payable, .....	506,013 12
Due by agents, .....	959 75	Accounts payable, .....	239,968 93
Open accounts, .....	36,569 30	Taxes accrued, .....	117,195 28
Material and supplies on hand, ..	30,224 82	Mortgage indebtedness, .....	49,856 06
Insurance premiums unexpired, ..	4,698 09	Profit and loss, .....	583,314 22
Grand total, .....	\$31,517,070 95	Grand total, .....	\$31,517,070 95

## UNITED TRACTION COMPANY OF PITTSBURG.

(For the six months ending June 30, 1902.)

Operated by the Pittsburg Railways Company.

### OFFICERS.

Name.	Official Address.
James D. Callery, President, .....	Pittsburg, Pa.
W. B. Carson, Vice President, .....	"
C. J. Braun, Jr., Secretary, .....	"

### DIRECTORS.

Name.	Residence.
James D. Callery, .....	Pittsburg, Pa.
J. H. Reed, .....	"
M. K. McMullen, .....	"
H. J. Bowdoin, .....	Baltimore, Md.
P. Calhoun, .....	Cleveland, O.

Date of charter: July 27, 1896.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment, ....	\$17,529,567 90	Capital stock, .....	\$20,000,000 00
Other permanent investments as follows, viz:		Funded debt, .....	10,000,000 00
Stock of other companies, .....	13,715,050 00	Current liabilities as follows, viz:	
Bonds of other companies, ....	200,000 00	Loans, bills payable, .....	505,013 12
		Accounts payable, .....	356,300 56
		Profit and loss, .....	583,304 23
Grand total, .....	\$31,444,617 90	Grand total, .....	\$31,444,617 90

## UNITED TRACTION COMPANY OF PITTSBURG.

(For six months ending December 31, 1901.)

### OFFICERS.

Name.	Official Address.
James D. Callery, President, .....	Pittsburg, Pa.
J. H. Reed, Vice President, .....	"
W. B. Carson, Secretary, .....	"
C. J. Braun, Jr., Treasurer, .....	"
John Murphy, General Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
James D. Callery, .....	Pittsburg, Pa.
J. H. Reed, .....	"
M. K. McMullin, .....	"
H. J. Bowdoin, .....	Baltimore, Md.
P. Calhoun, .....	Cleveland, O.

Date of charter: July 27, 1896.

### GENERAL BALANCE SHEET. (Six months ending December 31, 1901.)

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment, ....	\$17,529,567 90	Capital stock, .....	\$20,000 000 00
Other permanent investments as follows, viz:		Funded debt, .....	10,000,000 00
Stock of other companies, .....	13,715,050 00	Current liabilities as follows, viz:	
Bonds of other companies, ....	200,000 00	Interest on funded debt due and accrued, .....	27,833 33
Current assets as follows, viz:		Bills payable, .....	505,013 12
Due by agents, .....	959 75	Accounts payable, .....	239,868 93
Open accounts, .....	36,569 31	Taxes accrued, .....	117,195 29
Material and supplies on hand, ..	30,224 82	Mortgage indebtedness, .....	43,856 06
Insurance premiums unexpired, ..	4,699 09	Profit and loss, .....	583,374 22
Grand total, .....	\$31,517,070 95	Grand total, .....	\$31,517,070 95

## UNITED TRACTION COMPANY OF PITTSBURG.

(For the six months ending June 30, 1902.)

Operated by the Pittsburg Railways Company.

### OFFICERS.

Name.	Official Address.
James D. Callery, President, .....	Pittsburg, Pa.
W. B. Carson, Vice President, .....	"
C. J. Braun, Jr., Secretary, .....	"

### DIRECTORS.

Name.	Residence.
James D. Callery, .....	Pittsburg, Pa.
J. H. Reed, .....	"
M. K. McMullen, .....	"
H. J. Bowdoin, .....	Baltimore, Md.
P. Calhoun, .....	Cleveland, O.

Date of charter: July 27, 1896.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment, ....	\$17,529,567 90	Capital stock, .....	\$20,000,000 00
Other permanent investments as follows, viz:		Funded debt, .....	10,000,000 00
Stock of other companies, .....	13,715,050 00	Current liabilities as follows, viz:	
Bonds of other companies, ....	200,000 00	Loans, bills payable, .....	505,013 12
		Accounts payable, .....	356,300 56
		Profit and loss, .....	583,304 23
Grand total, .....	\$31,444,617 90	Grand total, .....	\$31,444,617 90

## UNITED TRACTION COMPANY.

## OFFICERS.

Name.	Official Address.
John A. Rigg, President, .....	Reading, Pa.
Henry C. Moore, Vice President, .....	"
M. C. Aulenbach, Secretary and Treasurer, .....	"
S. E. Rigg, General Superintendent, .....	"

## DIRECTORS.

Name.	Residence.
R. W. Carson, .....	Reading, Pa.
R. N. Buckley, .....	"
William R. McIlvain, .....	"
L. T. Custer, .....	"
G. H. Valentine, .....	"
R. L. Jones, .....	"
John A. Rigg, .....	"
J. W. Shepp, .....	"

Date of charter: December 17, 1895.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$395,469 04	Capital stock, .....	\$400,000 00
Cost of equipment, .....	54,851 81	Funded debt, .....	149,900 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies, .....	561,132 50	Accounts payable, .....	22,316 46
Due from leased company, .....	199,860 00	Sundries, .....	7,623 61
Current assets as follows, viz:		Profit and loss, .....	35,656 31
Cash on hand, .....	10,229 41		
Open accounts, .....	42,768 58		
Material and supplies on hand, .....	41,769 88		
Sundries, .....	87,935 73		
Grand total, .....	\$1,394,077 03	Grand total, .....	\$1,394,077 03



## VALAMOUNT TRACTION COMPANY.

## OFFICERS.

Name.	Official Address.
J. Henry Cochran, President, .....	Williamsport, Pa.
Ernest H. Davis, Secretary and Treasurer, .....	"

## DIRECTORS.

Name.	Residence.
James B. Krause, .....	Williamsport, Pa.
E. R. Payne, .....	"

Date of charter: May 15, 1894.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$192,313 99	Capital stock, .....	\$101,700 00
Cost of equipment, .....	15,000 00	Funded debt, .....	100,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	8,041 64	Interest on funded debt due and	
Open accounts, .....	12,965 52	accrued, .....	2,500 00
Profit and loss, .....	11,589 27	Accounts payable, .....	29,877 17
		Taxes accrued, .....	833 25
Grand total, .....	\$234,910 42	Grand total, .....	\$234,910 42

## VALLEY STREET RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
Harlan W. Whipple, .....	East Orange, N. J.
Myron A. Norris, Secretary, .....	Youngstown, O.
Osborn W. Bright, Treasurer, .....	New York, N. Y.
Randall Montgomery, General Manager, .....	Youngstown, O.

### DIRECTORS.

Name.	Residence.
Wm. L. Wallis, .....	Sharon, Pa.
Harlan W. Whipple, .....	East Orange, N. J.
Martin A. Devitt, .....	Chicago, Ill.
Myron A. Norris, .....	Youngstown, O.
Randall Montgomery, .....	"
James S. Fruit, .....	Sharon, Pa.
Alexander McDowell, .....	"

Date of charter: March 4, 1895.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities	Amount.
Cost of road and equipment, ....	\$302,167 63	Capital stock, .....	\$150,000 00
Current assets as follows, viz:		Funded debt, .....	150,000 00
Cash on hand, .....	177 61	Current liabilities as follows, viz:	
Open accounts, .....	464 10	Interest on funded debt due and	
		accrued, .....	500 00
		Accounts payable, .....	1,023 18
		Profit and loss, .....	1,280 16
Grand total, .....	\$302,809 34	Grand total, .....	\$302,809 34

## WALNUT STREET CONNECTING RAILWAY COMPANY.

Operated by the Union Traction Company of Philadelphia.

### OFFICERS.

Name.	Official Address.
William L. Elkins, President, .....	1009 Land Title Building, Philadelphia.
John B. Peddle, Treasurer, .....	" "

### DIRECTORS.

Name.	Residence.
P. A. B. Widener, .....	Philadelphia, Pa.
William L. Elkins, .....	" "
George D. Widener, .....	" "
Joseph E. Widener, .....	" "
John B. Parsons, .....	" "

Date of charter: May 8, 1890.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$149,378 45	Capital stock, .....	\$50,000 00
Current assets as follows, viz:		Due lessee company for "additions and betterments," .....	99,700 02
Cash on hand, .....	347 03	Profit and loss, .....	25 43
Grand total, .....	\$149,725 48	Grand total, .....	\$149,725 48

## WARREN STREET RAILWAY COMPANY.

### OFFICERS.

Name.	Residence.
D. H. Siggins, President, .....	Warren, Pa. •
J. D. Woodard, Secretary, .....	"
H. A. Siggins, Treasurer, .....	"
D. H. Siggins, General Superintendent, .....	"

### DIRECTORS.

Name.	Residence.
D. H. Siggins, .....	Warren, Pa.
J. D. Woodard, .....	"
John Hepburn, .....	"
W. R. Lavery, .....	"
H. A. Siggins, .....	"

Date of charter: March 14, 1889.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$326,964 20	Capital stock, .....	\$200,000 00
Cost of equipment, .....	71,268 57	Funded debt, .....	200,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Unpaid stock, .....	50,000 00	Interest on funded debt due and accrued, .....	\$ 216 2.
Current assets as follows, viz:		Loans, .....	18,432 30
Cash on hand, .....	5,332 52	Contracts, etc., .....	21,000 00
Material and supplies on hand, .....	763 71	Profit and loss, .....	11,650 13
Grand total, .....	\$454,329 30	Grand total, .....	\$454,329 30

## WASHINGTON ELECTRIC STREET RAILWAY COMPANY.

## OFFICERS.

Name.	Official Address.
Francis J. Torrance, President, .....	Pittsburg, Pa.
Arthur Kennedy, Secretary, .....	"
W. C. Hagan, Treasurer, .....	"
James Kent, General Superintendent, .....	Washington, Pa.

## DIRECTORS.

Name.	Residence.
Francis J. Torrance, .....	Pittsburg, Pa.
Arthur Kennedy, .....	"
W. C. Hagan, .....	"
Thomas B. Hutchinson, .....	"
John A. Wilson, .....	Washington, Pa.

Date of charter: June 17, 1889.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$229,028 01	Capital stock, .....	\$125,000 00
Cost of equipment, .....	35,653 87	Funded debt, .....	125,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	14,078 00	Accounts payable, .....	897 20
Bills receivable, .....	1,200 00	Profit and loss, .....	53,927 97
Open accounts, .....	19,733 81		
Material and supplies on hand, .....	1,534 39		
Power house machinery, .....	2,382 01		
Tools and machinery, .....	1,205 08		
Grand total, .....	\$304,825 17	Grand total, .....	\$304,825 17

# WAVERLY, SAYRE AND ATHENS TRACTION COMPANY.

## OFFICERS.

Name.	Official Address.
A. N. Broadhead, President, .....	Jamestown, N. Y.
F. M. Stephens, Vice President, .....	New York, N. Y.
A. C. Wade, Secretary and Treasurer, .....	Jamestown, N. Y.
W. E. Case General Superintendent, .....	Waverly, N. Y.

## DIRECTORS.

Name.	Residence.
A. N. Broadhead, .....	Jamestown, N. Y.
A. C. Wade, .....	"
S. B. Broadhead, .....	"
William Broadhead, .....	"
F. M. Stephens, .....	New York, N. Y.
F. K. Harris, .....	Athens, Pa.
W. E. Case, .....	Waverly, N. Y.
M. Quigley, .....	"
W. L. Watrous, .....	"
J. N. Weaver, .....	Sayre, Pa.

Date of charter: January 23, 1893.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$284,134 37	Capital stock, .....	\$200,000 00
Cost of equipment, .....	87,446 52	Funded debt, .....	150,000 00
Profit and loss, .....	25,825 06	Due company, .....	27,405 95
Grand total, .....	\$377,405 95	Grand total, .....	\$377,405 95

## WEST CHESTER STREET RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
Meyer Schomberg, President, .....	Philadelphia, Pa.
W. A. MacDonald, Secretary, .....	West Chester, Pa.
John W. Woodside, Treasurer, .....	Philadelphia, Pa.
C. V. Mills, General Superintendent, .....	West Chester, Pa.

### DIRECTORS.

Name.	Residence.
Meyer Schomberg, .....	Philadelphia, Pa.
W. A. MacDonald, .....	West Chester, Pa.
John W. Woodside, .....	Philadelphia, Pa.
R. T. Cornwells, .....	West Chester, Pa.
M. H. Matlock, .....	"

Date of charter: August 4, 1890.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$92,634 70	Capital stock, .....	\$60,000 00
Cost of equipment, .....	27,234 83	Funded debt, .....	34,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	803 42	Sundries, .....	26,775 53
Bills receivable, .....	83 33	Profit and loss, .....	1,886 13
Material and supplies on hand, .....	1,906 87		
Grand total, .....	\$122,661 70	Grand total, .....	\$122,661 70

## WEST PHILADELPHIA PASSENGER RAILWAY COMPANY.

Operated by the Union Traction Company of Philadelphia.

### OFFICERS.

Name.	Official Address.
George D. Widener, President, .....	Philadelphia, Pa.
John B. Peddle, Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
P. A. B. Widener, .....	Philadelphia, Pa.
William L. Elkins, .....	"
Joseph E. Gillingham, .....	"
George D. Widener, .....	"
John B. Parson, .....	"
Joseph B. Altemus, .....	"
Thomas J. Yarrow, .....	"
George W. Elkins, .....	"
John M. Mack, .....	"

Date of charter: May 14, 1887.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$4,342,680 01	Capital stock, .....	\$750,000 00
Current assets as follows, viz:		Funded debt, .....	996,000 00
Open accounts, .....	8,610 00	Current liabilities as follows, viz:	
		Due lessee company for "addi-	
		tions and betterments," .....	2,509,660 63
		Open accounts, .....	8,610 00
		Profit and loss, .....	87,019 33
Grand total, .....	\$4,351,290 01	Grand total, .....	\$4,351,290 01



## WHITE HILL AND MECHANICSBURG RAILWAY COMPANY.

Operated by the Harrisburg and Mechanicsburg Electric Railway Company.

### OFFICERS.

Name.	Official Address.
M. C. Kennedy, President, .....	Chambersburg, Pa.
W. L. Ritchey, Secretary and Treasurer, .....	"
G. H. Bartle, Superintendent, .....	Harrisburg, Pa.

### DIRECTORS.

Name.	Residence.
J. F. Boyd, .....	Chambersburg, Pa.
M. C. Kennedy, .....	"
H. A. Riddle, .....	"
Thomas B. Kennedy, Jr., .....	"
Alexander Stewart, .....	Scotland, Pa.
Spencer C. Gilbert, .....	Harrisburg, Pa.
J. B. Hoyer, .....	Chambersburg, Pa.
C. M. Davison, .....	"

Date of charter: January 8, 1901.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$78,061 49	Capital stock, .....	\$70,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Due from lessee, .....	2,448 98	Accounts payable, .....	3,061 49
		Profit and loss, .....	2,448 98
Grand total, .....	\$75,500 47	Grand total, .....	\$75,500 47

## WILKES-BARRE, DALLAS AND HARVEY'S LAKE RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
John A. Rigg, President, .....	Reading, Pa.
H. C. Moore, Vice President, .....	Trenton, N. J.
William S. Bell, Secretary and Treasurer, .....	Philadelphia, Pa.
Thomas A. Wright, General Superintendent, .....	Wilkes-Barre, Pa.

### DIRECTORS.

Name.	Residence.
John A. Rigg, .....	Reading, Pa.
H. C. Moore, .....	Trenton, N. J.
Thomas C. Barr, .....	Newark, N. J.
E. J. Moore, .....	Philadelphia, Pa.
R. N. Carson, .....	"
William J. Harvey, .....	Wilkes-Barre, Pa.
George N. Richards, .....	"

Date of charter: January 29, 1896.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment, ....	\$370,924 85	Capital stock, .....	\$200,000 00
Current assets as follows, viz:		Funded debt, .....	150,000 00
Cash on hand, .....	3,498 06	Current liabilities as follows, viz:	
Material and supplies on hand, .....	1,620 50	Interest on funded debt due and	
Sundries, .....	650 38	accrued, .....	2,500 01
Profit and loss, .....	594 32	Accounts payable, .....	23,433 86
		Sundries, .....	1,374 25
Grand total, .....	\$377,288 11	Grand total, .....	\$377,288 11

## WILKES-BARRE AND WYOMING VALLEY TRACTION COMPANY.

### OFFICERS.

Name.	Official Address.
John A. Riggs, President. ....	Reading, Pa.
H. C. Moore, Vice President. ....	Trenton, N. J.
William S. Bell, Secretary and Treasurer, ....	Wilkes-Barre, Pa.
Thomas A. Wright, General Superintendent, ....	"

### DIRECTORS.

Name.	Residence.
John A. Riggs, ....	Reading, Pa.
Henry C. Moore, ....	Trenton, N. J.
E. J. Moore, ....	Philadelphia, Pa.
Robert N. Carson, ....	"
Thomas C. Barr, ....	Orange, N. J.
F. W. Roebbing, ....	Trenton, N. J.
Benjamin Reynolds, ....	Wilkes-Barre, Pa.
Abram Nesbitt, ....	"
William G. Eno, ....	"
William J. Harvey, ....	"
George N. Richard, ....	"

Date of charter: February 7, 1891.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road and equipment and stocks and bonds of other companies, .....	\$7,214,636 45	Capital stock, .....	\$5,000,000 00
Current assets as follows, viz: .....		Funded debt, .....	1,817,000 00
Cash on hand, .....	39,153 71	Current liabilities as follows, viz: .....	
Material and supplies on hand, .....	12,857 65	Interest on funded debt due and accrued, .....	22,683 35
Sundries, .....	17,308 78	Accounts payable, .....	355,018 14
		Sundries, .....	18,734 84
		Profit and loss, .....	70,520 26
Grand total, .....	\$7,283,956 59	Grand total, .....	\$7,283,956 59

## WILLIAMSPORT PASSENGER RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
Harry W. White, President, .....	Williamsport, Pa.
Ernest H. Davis, Secretary, Treasurer and General Superintendent, ..	"

### DIRECTORS.

Name.	Residence.
Harry W. White, .....	Williamsport, Pa.
C. LaRue Munson, .....	"
William Emery, .....	"
Ernest H. Davis, .....	"
J. R. T. Davis, .....	Philadelphia, Pa.

Date of charter: April 15, 1863.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$461,893 56	Capital stock, .....	\$338,550 00.
Cost of equipment, .....	86,254 25	Funded debt, .....	169,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	3,241 49	Interest on funded debt due and	
Open accounts, .....	48,133 57	accrued, .....	1,339 60
		Loans, .....	11,486 86
		Accounts payable, .....	1,560 62
		Taxes due and accrued, .....	2,513 02
		Profit and loss, .....	75,021 77
Grand total, .....	\$599,521 87	Grand total, .....	\$599,521 87

## WISSAHICKEN ELECTRIC PASSENGER RAILWAY COMPANY.

Operated by the Schuylkill Valley Traction Company.

### OFFICERS.

Name.	Official Address.
Peter P. Liebert, President, .....	Manayunk, Philadelphia, Pa.
John Flanagan, Secretary and Treasurer, ....	" "

### DIRECTORS.

Name.	Residence.
Peter P. Liebert, .....	Carson street, Manayunk, Philadelphia, Pa.
Leander M. Jones, .....	Lyceum ave., Roxborough, Philadelphia, Pa.
James Christie, .....	Rechell ave., Wissahickon, Philadelphia, Pa.
John Kenworthy, .....	Ridge ave., Roxborough, Philadelphia, Pa.
Ben. Kenworthy, .....	Green Lane, Roxborough, Philadelphia, Pa.
William Johnston, .....	Sumac street, Wissahickon, Philadelphia, Pa.
William A. Flanagan, .....	Manayunk ave., Manayunk, Philadelphia, Pa.

Date of charter: October 8, 1890.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$118,004 02	Capital stock, .....	\$250,000 00
Cost of equipment, .....	40,348 54	Profit and loss, .....	11,912 65
Current assets as follows, viz:			
Cash on hand, .....	70 09		
Open accounts, due from stockholders, .....	95,620 00		
Sundries, treasury stock not issued, .....	10,950 00		
Grand total, .....	\$264,992 65	Grand total, .....	\$264,992 65

## YARDLEY, MORRISVILLE AND TRENTON STREET RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
John B. Hoefgen, President, .....	Johnstown, Pa.
Samuel Harris, Vice President, .....	Allentown, Pa.
C. M. Bates, Secretary and Treasurer, .....	"

### DIRECTORS.

Name.	Residence.
John B. Hoefgen, .....	Johnstown, Pa.
Samuel Harris, .....	Allentown, Pa.
C. M. Bates, .....	"
L. E. Johnson, .....	Cleveland, O.
R. E. Wright, .....	Allentown, Pa.
M. M. Welsh, .....	New York, N. Y.
W. F. Sadler, Jr., .....	Trenton, N. J.

Date of charter: June 7, 1899.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$210,079 16	Capital stock, .....	\$100,000 00
Cost of equipment, .....	1,687 99	Funded debt, .....	100,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	357 27	Accounts payable, .....	16,774 92
Open accounts, .....	257 40		
Profit and loss, .....	4,593 10		
Grand total, .....	\$216,774 92	Grand total, .....	\$216,774 92

## YORK AND DALLASTOWN ELECTRIC RAILWAY COMPANY.

## OFFICERS.

Name.	Official Address.
W. H. Lantus, President, .....	York, Pa.
George S. Billmeyer, Vice President, .....	"
George S. Schmidt, Secretary, .....	"
Ellis S. Lewis, Treasurer, .....	"
J. H. Mellinger, Superintendent, .....	"
J. F. Dusman, General Manager, .....	"

## DIRECTORS.

Name.	Residence.
George S. Billmeyer, .....	York, Pa.
George P. Smyser, .....	"
W. F. Bay Stewart, .....	"
Grier Hersh, .....	"
J. W. Steacy, .....	"
W. A. Himes, .....	New Oxford, Pa.

Date of charter: June 21, 1893.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$102,334 14	Capital stock, .....	\$60,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	7,405 34	Accounts payable, .....	42,813 03
		Profit and loss, .....	6,926 40
Grand total, .....	\$109,739 48	Grand total, .....	\$109,739 48

## YORK AND DOVER ELECTRIC RAILWAY COMPANY.

### OFFICERS.

Name.	Official Address.
W. H. Lanus, President, .....	York, Pa.
George P. Smyser, Vice President, .....	"
George S. Schmidt, Secretary, .....	"
Ellis S. Lewis, Treasurer, .....	"
J. H. Mellinger, Superintendent, .....	"
J. F. Dusman, General Manager, .....	"

### DIRECTORS.

Name.	Residence.
W. F. Bay Stewart, .....	York, Pa.
Grier Hersh, .....	"
George S. Billmeyer, .....	"
George P. Smyser, .....	New Oxford, Pa.
W. A. Himes, .....	York, Pa.
J. W. Steacy, .....	"

Date of charter: July 6, 1893.

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$119,888 37	Capital stock, .....	\$50,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	5,194 36	Accounts payable, .....	70,406 64
		Profit and loss, .....	4,676 07
Grand total, .....	\$125,082 73	Grand total, .....	\$125,082 73



## YORK STREET RAILWAY COMPANY.

## OFFICERS.

Name.	Official Address.
W. H. Lanlus, President, .....	York, Pa.
Grier Hersh, Vice President, .....	"
George S. Schmit, Secretary, .....	"
Ellis S. Lewis, Treasurer, .....	"
J. H. Mellinger, Superintendent, .....	"
J. F. Dusman, General Manager, .....	"

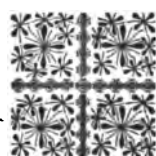
## DIRECTORS.

Name.	Residence.
George P. Smyser, .....	York, Pa.
George S. Billmeyer, .....	"
J. W. Steacy, .....	"
W. F. Bay Stewart, .....	"
Grier Hersh, .....	"
W. A. Himes, .....	New Oxford, Pa.

Date of charter: February 8, 1886.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of road, .....	\$211,332 62	Capital stock, .....	\$200,000 00
Cost of equipment, .....	117,021 95	Funded debt, .....	150,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Bonds of other companies, ....	6,000 00	Accounts payable, .....	7,148 65
Real estate, .....	45,349 83	Casualty insurance fund, .....	6,000 00
Current assets as follows, viz:		Profit and loss, .....	31,571 83
Cash on hand, .....	10,640 23		
Material and supplies on hand, .....	4,373 85		
Grand total, .....	\$394,720 48	Grand total, .....	\$394,720 48



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REPORTS OF  
TELEGRAPH AND TELEPHONE COMPANIES.

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## ALBION TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
E. S. Foster, President, .....	Albion, Pa.
E. A. Collins, Secretary, .....	"
E. F. Davenport, Treasurer, .....	"

## DIRECTORS.

Name.	Official Address.
William Thornton, .....	Albion, Pa.
E. F. Davenport, .....	"
L. H. Salisbury, .....	"
R. A. Eams, .....	"
J. M. Peters, .....	"
E. S. Foster, .....	"
Carson R. Forbes, .....	"
W. J. Skeels, .....	"
C. V. Lick, .....	"
T. H. Flower, .....	"
E. A. Collins, .....	"

Date of charter: September 24, 1901.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$724 00
Total revenue, .....	\$724 00

**Expenses.**

General operation of system, .....	\$200 00
General maintenance of system, .....	400 00
Taxes, .....	3 52
Interest on bonded indebtedness, .....	80 00
Interest on other indebtedness, .....	50 48
<b>Total expenses, .....</b>	<b>\$734 00</b>

**GENERAL BALANCE SHEET.**

<b>Assets.</b>	<b>Amount.</b>	<b>Liabilities.</b>	<b>Amount.</b>
Cost of line, .....	\$1,800 00	Capital stock, .....	\$1,100 00
Cost of equipment, .....	1,500 00	Current liabilities as follows, viz:	
Currents assets as follows, viz:		Loans, .....	2,000 00
Open accounts, .....	75 00	Due lessee company for "addi-	
Material and supplies on hand, .....	400 00	tions and betterments," .....	200 00
		Accounts payable, .....	475 00
<b>Grand total, .....</b>	<b>\$3,775 00</b>	<b>Grand total, .....</b>	<b>\$3,775 00</b>

**ALLEGHENY COUNTY (HOMESTEAD) TELEPHONE COM-  
PANY.**

**OFFICERS.**

<b>Name.</b>	<b>Official Address.</b>
George Hogg, President, .....	Braddock, Pa.
S. H. Brown, Secretary, .....	Pittsburg, Pa.
R. F. Bonaill, Treasurer, .....	"

## DIRECTORS.

Name.	Official Address.
George R. Webb, .....	Pittsburg, Pa.
S. H. Browne, .....	"
W. D. Evans, .....	"
George Hogg, .....	Braddock, Pa.
George Moore, .....	"

Date of charter: May 11, 1894.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$30,516 96
Total revenue, .....	\$30,516 96

## Expenses.

General operation of system, .....	\$5,460 25
General maintenance of system, .....	4,090 43
Taxes, .....	689 92
Interest on bonded indebtedness, .....	546 53
All other expenses, depreciation, .....	37,414 50
Total expenses, .....	\$51,141 72
Total deficit, June 30, 1902, .....	\$20,624 76

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line and equipment, ....	\$112,500 00	Capital stock, .....	\$112,500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	750 06	Accounts payable, .....	1,309 53
Due by agents, .....	2,145 27	Sundries, .....	11,207 03
Open accounts, .....	4,450 63	Interest on unfunded debt, ....	546 53
Petty cash, .....	50 00	Open accounts, .....	26,474 09
Insurance paid in advance, ....	141 28		
Suspense, .....	475 00		
Profit and loss, .....	20,624 76		
Grand total, .....	\$152,127 17	Grand total, .....	\$152,127 17

## AMERICAN TELEGRAPH AND TELEPHONE COMANY OF PENNSYLVANIA.

### OFFICERS.

Names.	Official Address.
Edward J. Hall, President, .....	406 Market street, Philadelphia, Pa.
Edward P. Meany, Vice President, .....	" "
Melville Egleston, Secretary, .....	" "
J. C. Vall, Treasurer, .....	" "
F. W. Griffin, Superintendent, .....	" "

### DIRECTORS.

Names.	Official Address.
Edward J. Hall, .....	406 Market street, Philadelphia, Pa.
Edward P. Meany, .....	" "
Melville Egleston, .....	" "
F. W. Griffin, .....	" "
S. C. Ingalls, .....	" "

Date of charter: January 13, 1835.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from entire system, .....	\$464,437 03
Gross receipts from all other sources, .....	8,540 90
Total revenue, .....	\$472,978 02



**Expenses.**

General operation of system, .....	\$146,469 37
General maintenance of system, .....	184,443 72
Taxes, .....	8,883 31
Rentals and royalties, .....	3,450 00
Balance for the year (exclusive of dividends), .....	129,731 62
Total expenses, .....	<u>\$472,978 02</u>
Cost of additional lines (either by purchase or construction), .....	\$405,416 98
Purchase of real estate, .....	<u>6,677 11</u>

**GENERAL BALANCE SHEET.**

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$3,013,951 06	Capital stock, .....	\$250,000 00
Cost of equipment, .....	99,621 43	Current liabilities as follows, viz:	
Other permanent investments as follows, viz:		Accounts payable, .....	3,308,630 88
Real estate, .....	39,561 00		
Organization expenses, .....	1,157 69		
Current assets as follows, viz:			
Additions and betterments on leased lines, .....	404,339 68		
Grand total, .....	<u>\$3,558,630 88</u>	Grand total, .....	<u>\$3,558,630 88</u>

**AMERICAN DISTRICT TELEGRAPH COMPANY.****OFFICERS.**

Name.	Official Address.
John W. Mackay, President, .....	New York, N. Y.
W. H. Baker, Vice President, .....	Philadelphia, Pa.
J. N. Donaldson, Secretary and Treasurer, .....	
L. Lemon, Vice President and General Manager, .....	

## DIRECTORS.

Name.	Official Address.
John W. Mackay, .....	New York, N. Y.
W. H. Baker, .....	"
A. B. Chandler, .....	"
E. C. Platt, .....	"
E. C. Bradley, .....	"
George G. Ward, .....	"
L. Lemon, .....	Philadelphia, Pa.
George G. Glenn, .....	"
J. N. Donaldson, .....	"

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$117,925 82
Total revenue, .....	\$117,925 82

## Expenses.

General operation of system, .....	\$96,946 80
Taxes, .....	1,314 48
Rentals and royalties, .....	11,209 39
Dividends, .....	6,000 00
Total expenses, .....	\$115,470 67
Total surplus fund, June 30, 1902, .....	\$2,455 15

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$38,785 24	Capital stock, .....	\$50,000 00
Cost of equipment, .....	1,620 24	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable, .....	4,323 96
Cash on hand, .....	5,029 99	Sundries, .....	2,563 10
Open accounts, .....	13,538 36	Profit and loss, .....	2,455 15
Material and supplies on hand, .....	308 28		
Grand total, .....	\$59,342 21	Grand total, .....	\$59,342 21

## ARMSTRONG TELEPHONE COMPANY.

### OFFICERS.

Name.	Official Address.
A. K. Goodhart, President, .....	Dayton, Pa.
Abraham Good, Vice President, .....	"
John B. Good, Secretary, .....	"
M. C. Marshall, Treasurer, .....	"
I. H. Foster, General Manager, .....	Rural Valley, Pa.
A. K. Good, General Superintendent, .....	Dayton, Pa.

### DIRECTORS.

Name.	Official Address.
John W. Lias, .....	Dayton, Pa.
I. H. Foster, .....	Rural Valley, Pa.
M. L. McIntire, .....	Dayton, Pa.
A. K. Good, .....	"
G. S. Morrow, .....	"

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from entire system, .....	\$325 03
Total revenue, .....	<u>\$325 03</u>

#### Expenses.

General operation of system, .....	\$55 00
General maintenance of system, .....	445 77
Taxes, .....	57 43
Total expenses, .....	<u>\$558 19</u>
Cost of equipment (either by purchase or construction), .....	<u>\$251 00</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$2,655 81	Capital stock, .....	\$2,775 00
Cost of equipment, .....	1,453 23	Current liabilities as follows, viz:	
Current assets as follows, viz:		Due lessee company for "addi-	
Cash on hand, .....	15 39	tions and betterments," .....	251 00
Sundries, .....	558 19	Accounts payable, .....	1,200 00
Profit and loss, .....	101 07	Sundries, .....	558 19
Grand total, .....	\$4,784 19	Grand total, .....	\$4,784 19

## BEDFORD COUNTY TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
Elias Blackburn, President, .....	Fishertown, Pa.
Ed. D. Heckerman, Secretary, .....	Bedford, Pa.
A. C. Blackburn, Treasurer, .....	Fishertown, Pa.
Elias Blackburn, General Manager, .....	"

## DIRECTORS.

Name.	Official Address.
Elias Blackburn, .....	Fishertown, Pa.
A. C. Blackburn, .....	"
S. U. Hammer, .....	"
H. Wisecarver, .....	Cassana, Pa.
Ed. D. Heckerman, .....	Bedford, Pa.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$1,100 00
Total revenue, .....	<u>\$1,100 00</u>

## Expenses.

General operation of system, .....	\$380 00
General maintenance of system, .....	120 00
Taxes, .....	13 00
Interest on bonded indebtedness, .....	85 00
Surplus for the year (exclusive of dividends), .....	<u>521 50</u>
Total expenses, .....	<u>\$1,100 00</u>
Cost of additional lines (either by purchase or construction), .....	<u>\$1,171 50</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$4,750 00	Capital stock, .....	\$3,500 00
Cost of equipment, .....	2,200 00	Funded debt, .....	3,000 00
Current assets as follows, viz:		Profit and loss, .....	630 00
Cash on hand, .....	150 00		
Bills receivable, .....	30 00		
Grand total, .....	<u>\$7,130 00</u>	Grand total, .....	<u>\$7,130 00</u>

## BELL TELEPHONE COMPANY OF PHILADELPHIA.

## OFFICERS.

Name.	Official Address.
James E. Mitchell, President, .....	Philadelphia, Pa.
W. S. Piersol, Secretary and Treasurer, .....	"
T. Spencer, General Manager, .....	"
W. H. Rock, Auditor, .....	"

## DIRECTORS.

Name.	Official Address.
Frederick P. Fish, .....	Boston, Mass.
James E. Mitchell, .....	Philadelphia, Pa.
Thomas E. Cornish, .....	"
Thomas Sherwin, .....	Boston, Mass.
H. S. Huldekoper, .....	Philadelphia, Pa.
C. J. French, .....	Boston, Mass.
Edward J. Hall, .....	New York, N. Y.
Joel J. Bailey, .....	Philadelphia, Pa.
Edward P. Meany, .....	New York, N. Y.
Joseph E. Gillingham, .....	Philadelphia, Pa.
Francis B. Reeves, .....	"
Joseph M. Brown, .....	New York, N. Y.

Date of charter: September 12, 1879.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$2,100,126 13
Total revenue, .....	\$2,100,126 13

## Expenses.

General operation of system, .....	\$506,884 25
General maintenance of system, .....	631,194 79
Taxes, .....	60,000 00
Rentals and royalties, .....	142,940 78
All other expenses, .....	97,833 27
Surplus for the year (exclusive of dividends), .....	142,610 94
Dividends, .....	518,562 00
Total expenses, .....	\$2,100,126 13
Total surplus fund, June 30, 1902, .....	\$353,389 80
Cost of additional lines (either by purchase or construction), .....	692,997 34
Cost of equipment (either by purchase or construction), .....	284,292 41
Purchase of real estate, .....	108,181 98

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$3,677,041 39	Capital stock, .....	\$5,977,350 00
Cost of equipment, .....	1,213,730 06	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable, .....	288,869 79
Cash on hand, .....	472,630 44	Sundries, reserve, .....	*254,307 99
Bills receivable, .....	3,449,381 15	Profit and loss, .....	853,889 80
Material and supplies on hand, .....	19,903 34		
Sundries, real estate, .....	1,033,135 23		
Grand total, .....	\$9,865,801 58	Grand total, .....	\$9,865,801 58

\*To be deducted.

## BLAIRSVILLE TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
F. Wilkinson, President, .....	Blairsville, Pa.
J. M. Harvey, Vice President, .....	"
E. J. Graff, Secretary, .....	"
A. B. McCabe, Treasurer, .....	"
F. Wilkinson, General Superintendent, .....	"

Date of charter: February 23, 1895.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$3,078 20
Total revenue, .....	\$3,078 20

## Expenses.

General operation of system, .....	\$900 00
General maintenance of system, .....	333 04
Taxes, .....	74 79
Surplus for the year (exclusive of dividends), .....	970 37
Dividends, .....	800 00
Total expenses, .....	\$3,078 20
Total surplus fund, June 30, 1902, .....	\$299 00
Cost of equipment (either by purchase or construction), .....	671 37

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$5,566 83	Capital stock, .....	\$9,200 00
Cost of equipment, .....	4,091 73	Current liabilities as follows, viz:	
Current assets as follows, viz:		Due lessee company for "addi-	
Cash on hand, .....	163 29	tions and betterments," .....	453 01
Bills receivable, .....	303 93	Profit and loss, .....	472 33
Grand total, .....	\$10,130 29	Grand total, .....	\$10,130 33

## BRADFORD COUNTY TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
Charles L. Tracy, President, .....	Towanda, Pa.
Henry C. Porter, Vice President, .....	"
George T. Ingham, Secretary, .....	"
E. B. McKee, Treasurer, .....	"
Solon C. Thayer, General Manager, .....	"

Date of charter: June 25, 1901.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$156 33
Total revenue, .....	\$450 33

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$19,111 50	Capital stock, .....	\$5,475 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	64 60	Loans, .....	14,400 00
Open accounts, .....	642 28	Accounts payable, .....	1,648 21
Material and supplies on hand, .....	2,155 16	Sundries, .....	456 33
Grand total, .....	\$21,973 54	Grand total, .....	\$21,973 54



## CAMBRIA COUNTY TELEGRAPH AND TELEPHONE COMPANY.

### OFFICERS.

Name.	Official Address.
G. S. Mitchell, President, .....	Cresson, Pa.
J. P. Conley, Secretary, .....	"
J. S. Willis, Treasurer, .....	"

### DIRECTORS.

Name.	Official Address.
G. S. Mitchell, .....	Cresson, Pa.
J. S. Willis, .....	"
John Priesler, .....	"
F. J. Burgoon, .....	"
J. P. Conley, .....	"
L. T. Sanner, .....	Loretto, Pa.
H. C. Hill, .....	Gallitzin, Pa.

Date of charter: September 30, 1901.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from entire system, .....	\$1,375 00
Gross receipts from all other sources, .....	650 00
Total revenue, .....	\$2,025 00

**Expenses.**

General operation of system, .....	\$896 00
General maintenance of system, .....	575 00
Rentals and royalties, .....	150 00
Interest on indebtedness, .....	210 00
Surplus for the year (exclusive of dividends), .....	196 00
<b>Total expenses, .....</b>	<b>\$2,025 00</b>
<b>Total surplus fund, June 30, 1902, .....</b>	<b>\$845 00</b>
Cost of additional lines (either by purchase or construction), .....	16,200 00
Cost of equipment (either by purchase or construction), .....	2,250 00

**GENERAL BALANCE SHEET.**

<b>Assets.</b>	<b>Amount.</b>	<b>Liabilities.</b>	<b>Amount.</b>
Cost of line, .....	\$21,800 00	Capital stock, .....	\$23,500 00
Cost of equipment, .....	8,100 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable, .....	1,130 00
Cash on hand, .....	350 00	Unfunded debt, .....	6,400 00
Open accounts, .....	1,325 00	Profit and loss, .....	845 00
Material and supplies on hand, .....	300 00		
<b>Grand total, .....</b>	<b>\$31,875 00</b>	<b>Grand total, .....</b>	<b>\$31,875 00</b>

**CAMBRIDGE SPRINGS TELEGRAPH AND TELEPHONE COMPANY.****OFFICERS.**

<b>Names.</b>	<b>Official Address.</b>
D. E. Kelly, President, .....	Cambridge Springs Electric Telegraph and Telephone Company, Cambridge Springs, Pa.
C. U. Jones, Secretary and General Manager, ..	"
A. H. Matteson, Treasurer, .....	"

Date of charter: April 7, 1897.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$421,495 00
Total revenue, .....	<u>\$421,495 00</u>

## Expenses.

General operation of system, .....	\$1,000 00
General maintenance of system, .....	400 00
Taxes, .....	210 00
Interest on other indebtedness, .....	180 00
All other expenses, .....	92 27
Surplus for the year (exclusive of dividends), .....	350 72
Dividends, .....	<u>1,881 96</u>
Total expenses, .....	<u>\$4,214 96</u>
Total surplus fund, June 30, 1903, .....	<u>\$979 78</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$13,000 00	Capital stock, .....	\$17,250 00
Cost of equipment, .....	7,250 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans, .....	3,000 00
Sinking fund, .....	979 78	Sinking fund, .....	979 78
Grand total, .....	<u>\$21,229 78</u>	Grand total, .....	<u>\$21,229 78</u>

## CARBON TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
Wm. Schneider, President, .....	Summit Hill, Pa.
John A. Quinn, Vice President, .....	Lansford, Pa.
W. H. Clewell, Secretary, .....	Summit Hill, Pa.
Albert J. Thomas, Treasurer, .....	Lansford, Pa.

## DIRECTORS.

Name.	Official Address.
William Schneider, .....	Summit Hill, Pa.
W. H. Clewell, .....	"
John A. Quinn, .....	"
Albert J. Thomas, .....	Lansford, Pa.
D. A. L. Davis, .....	"
John E. Lanen, .....	"
Thomas M. Whildin, .....	"

Date of charter: June 26, 1899.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$215 45
Gross receipts from all other sources, .....	1,100 00
Total revenue, .....	<u>\$1,315 45</u>

## Expenses.

General maintenance of system, .....	\$197 18
Taxes, .....	11 71
Interest on indebtedness, .....	55 73
All other expenses, .....	627 43
Surplus for the year (exclusive of dividends), .....	123 20
Dividends, .....	300 00
Total expenses, .....	<u>\$1,315 45</u>
Total surplus fund, June 30, 1902, .....	<u>\$561 51</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$1,860 07	Capital stock, .....	\$2,000 00
Cost of equipment, .....	850 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans, .....	700 00
Cash on hand, .....	551 31	Profit and loss, .....	561 51
Grand total, .....	<u>\$3,261 31</u>	Grand total, .....	<u>\$3,261 51</u>

## CARMICHAEL'S TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
W. H. Bally, President, .....	Waynesburg, Pa.
W. S. Scott, Vice President, .....	Fordyce, Pa.
C. F. Randolph, Secretary, .....	Carmichaels, Pa.
J. L. Rea, Treasurer, .....	"
W. H. Bally, General Manager, .....	Waynesburg, Pa.

## DIRECTORS.

Name.	Official Address.
W. H. Bally, .....	Waynesburg, Pa.
W. S. Scott, .....	Fordyce, Pa.
T. L. Lincoln, .....	Carmichaels, Pa.
C. F. Randolph, .....	"
J. L. Rea, .....	"

Date of charter: January 29, 1900.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$1,858 56
Gross receipts from all other sources, .....	1,640 00
Total revenue, .....	<u>\$3,498 56</u>

## DIRECTORS.

Name.	Official Address.
William Schneider, .....	Summit Hill, Pa.
W. H. Clewell, .....	"
John A. Quinn, .....	"
Albert J. Thomas, .....	Lansford, Pa.
D. A. L. Davis, .....	"
John E. Lanen, .....	"
Thomas M. Whildin, .....	"

Date of charter: June 26, 1899.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$215 45
Gross receipts from all other sources, .....	1,100 00
Total revenue, .....	<u>\$1,315 45</u>

## Expenses.

General maintenance of system, .....	\$197 18
Taxes, .....	11 71
Interest on indebtedness, .....	55 73
All other expenses, .....	627 63
Surplus for the year (exclusive of dividends), .....	123 20
Dividends, .....	300 00
Total expenses, .....	<u>\$1,315 45</u>
Total surplus fund, June 30, 1902, .....	<u>\$561 31</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$1,860 07	Capital stock, .....	\$2,000 00
Cost of equipment, .....	850 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans, .....	700 00
Cash on hand, .....	551 31	Profit and loss, .....	561 31
Grand total, .....	<u>\$3,261 31</u>	Grand total, .....	<u>\$3,261 31</u>

## CARMICHAEL'S TELEPHONE COMPANY.

### OFFICERS.

Name.	Official Address.
W. H. Bally, President, .....	Waynesburg, Pa.
W. S. Scott, Vice President, .....	Fordyce, Pa.
C. F. Randolph, Secretary, .....	Carmichaels, Pa.
J. L. Rea, Treasurer, .....	"
W. H. Bally, General Manager, .....	Waynesburg, Pa.

### DIRECTORS.

Name.	Official Address.
W. H. Bally, .....	Waynesburg, Pa.
W. S. Scott, .....	Fordyce, Pa.
T. L. Lincoln, .....	Carmichaels, Pa.
C. F. Randolph, .....	"
J. L. Rea, .....	"

Date of charter: January 29, 1900.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from entire system, .....	\$1,858 56
Gross receipts from all other sources, .....	1,640 00
Total revenue, .....	\$3,498 56

## Expenses.

General operation of system, .....	\$237 78
General maintenance of system, .....	181 98
Taxes, .....	50 18
Rentals and royalties, .....	82 50
Interest on other indebtedness, .....	135 40
All other expenses, .....	2,908 68
Total expenses, .....	\$3,584 50
Cost of additional lines (either by purchase or construction), .....	\$1,464 56
Cost of equipment (either by purchase or construction), .....	482 78

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$7,197 49	Capital stock, .....	\$5,000 00
Cost of equipment, .....	1,414 01	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans, .....	2,750 00
Cash on hand, .....	51 92	Accounts payable, .....	246 54
Material and supplies on hand, .....	41 58	Sundries, .....	708 46
Grand total, .....	\$8,705 00	Grand total, .....	\$8,705 00

## CARNEGIE TELEPHONE COMPANY.

Operated by Federal Telephone Company.

## OFFICERS.

Names.	Official Address.
W. S. Mitchell, President, .....	Blissell Block, Pittsburg, Pa.
J. M. Bell, Vice President, .....	" "
W. A. Carr, Secretary, .....	" "
Fred. De Land, Treasurer and General Mgr., .	" "



## DIRECTORS.

Names.	Official Address.
W. S. Mitchell, .....	Bissell Block, Pittsburg, Pa.
J. M. Bell, .....	" "
W. A. Carr, .....	" "
J. H. Moore, .....	" "
J. S. Carr, .....	" "

Date of charter: June 9, 1896.

## CARNOT TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
M. H. Stevenson, President, .....	Pittsburg, Pa.
C. A. Dally, Secretary, .....	Carnot, Pa.
George O. Sommerville, Treasurer and General Superintendent, .....	" "

## DIRECTORS.

Name.	Official Address.
M. H. Stevenson, .....	Pittsburg, Pa.
C. A. Dally, .....	Carnot, Pa.
George O. Sommerville, .....	" "
J. A. Shaffer, .....	" "
Frank Averill, .....	" "

Date of charter: October 8, 1900.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$120 00
Total revenue, .....	<u>\$120 00</u>

## Expenses.

Taxes, .....	\$5 81
Total expenses, .....	<u>\$5 81</u>
Cost of additional lines (either by purchase or construction), .....	<u>\$50 00</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$950 00	Capital stock, .....	\$1,000 00
Current assets as follows, viz:			
Additions and betterments on			
leased lines, .....	50 00		
Grand total, .....	<u>\$1,000 00</u>	Grand total, .....	<u>\$1,000 00</u>

## CENTRAL DISTRICT AND PRINTING TELEGRAPH AND TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
D. Leet Wilson, President, .....	Pittsburg, Pa.
D. F. Henery, Vice President, .....	"
J. G. Stoakes, Secretary, .....	"
F. M. Stephenson, Treasurer, .....	"
M. H. Buehler, General Manager, .....	"
W. D. Paynter, General Superintendent, .....	"

## DIRECTORS.

Name.	Official Address.
D. Leet Wilson, .....	Pittsburg, Pa.
D. F. Henery, .....	"
George I. Whitney, .....	"
C. J. French, .....	Boston, Mass.
Chas. E. Speer, .....	Pittsburg, Pa.
Joseph P. Davis, .....	Boston, Mass.
John G. Stephenson, .....	Pittsburg, Pa.
Daniel H. Wallace, .....	"
F. P. Fish, .....	Boston, Mass.
J. H. Willock, .....	Pittsburg, Pa.

Date of charter: April 14, 1874.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$2,031,724 80
Gross receipts from all other sources, .....	2,960,360 00
Total revenue, .....	<u>\$4,992,084 80</u>

## Expenses.

General operation of system, .....	\$678,906 95
General maintenance of system, .....	541,550 61
Taxes, .....	91,745 54
Rentals and royalties, .....	118,980 66
Interest on other indebtedness, .....	46,086 60
All other expenses, .....	55,559 77
Deficiency for the year (exclusive of dividends), .....	1,105 33
Dividends, .....	500,000 01
Total expenses, .....	<u>\$2,031,724 80</u>
Total surplus fund, June 30, 1902, .....	\$390,559 25
Cost of additional lines (either by purchase or construction), .....	826,126 64
Cost of equipment (either by purchase or construction), .....	311,887 14
Purchase of real estate, .....	<u>111,768 73</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.*
Cost of line, .....	\$5,325,137 32	Capital stock, .....	\$7,500,000 00
Cost of equipment, .....	1,245,614 37	Current liabilities as follows, viz:	
Other permanent investments as follows, viz:		Loans, .....	776,860 00
Real estate, .....	844,257 94	Accounts payable, .....	175,143 36
Current assets as follows, viz:		Reserve, .....	231,315 41
Cash on hand, .....	82,761 31	Profit and loss, .....	390,559 25
Bills receivable, .....	69 39		
Open accounts, .....	1,119,484 83		
Material and supplies on hand, .....	456,552 83		
Grand total, .....	<u>\$9,073,878 02</u>	Grand total, .....	<u>\$9,073,878 02</u>

## CITIZENS' TELEPHONE COMPANY.

### OFFICERS.

Name.	Official Address.
A. P. Bedford, President, .....	Scranton, Pa.
Walter A. Wood, Secretary, .....	Honesdale, Pa.
R. M. Stocker, Treasurer, .....	"
R. Dusenberre, General Manager, .....	"

### DIRECTORS.

Name.	Official Address.
A. P. Bedford, .....	Scranton, Pa.
Walter A. Wood, .....	Honesdale, Pa.
R. M. Stocker, .....	"
Richard Dusenberre, .....	"
Samuel Jones, .....	Carbondale, Pa.

Date of charter: December 17, 1896.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from entire system, .....	\$2,534 47
Total revenue, .....	<u>\$3,534 47</u>

#### Expenses.

General operation of system, .....	\$1,766 00
General maintenance of system, .....	514 12
Taxes, .....	53 27

Interest on bonded indebtedness and payment on principal, .....	850 95
All other expenses, including rent, .....	168 98
Surplus for the year (exclusive of dividends), .....	40 98
Total expenses, .....	<u>\$3,394 31</u>
Cost of equipment (either by purchase or construction), .....	<u>\$150 00</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$5,400 00	Capital stock, .....	\$5,100 00
Cost of equipment, .....	4,450 00	Funded debt, .....	250 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	40 98	Due lessee company for "additions and betterments," .....	4,500 00
		Sundries, .....	1,000 00
		Profit and loss, .....	40 98
Grand total, .....	<u>\$10,891 58</u>	Grand total, .....	<u>\$10,891 58</u>

## CITIZENS' MUTUAL TELEPHONE AND TELEGRAPH COMPANY.

## OFFICERS.

Name.	Official Address.
E. C. Howell, President, .....	Cherry Flats, Pa.
F. H. Palmer, Secretary, .....	Sullivan, Pa.
A. D. Ballard, Treasurer, .....	"

## DIRECTORS.

Name.	Official Address.
C. R. Miller, .....	Mansfield, Pa.
Verne Odell, .....	Covington, Pa.
J. L. Monroe, .....	"
C. H. DeWitt, .....	Mainesburg, Pa.
J. F. Haverly, .....	Cherry Flats, Pa.
A. J. Richards, .....	"
L. L. Reynolds, .....	Sullivan, Pa.
W. D. Rose, .....	Mainesburg, Pa.
C. L. Smith, .....	Sullivan, Pa.
W. J. Syalres, .....	Mansfield, Pa.
E. J. Ramsey, .....	"
F. W. Frost, .....	Mainesburg, Pa.

Date of charter: August 13, 1901.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$139 28
Total revenue, .....	<u>\$139 28</u>

## Expenses.

General operation of system, .....	\$60 89
Total expenses, .....	<u>\$60 89</u>
Total surplus fund, June 30, 1902, .....	<u>\$78 39</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$1,000 00	Capital stock, .....	\$1,000 00
Cost of equipment, .....	30 00	Profit and loss, .....	78 39
Current assets as follows, viz:			
Cash on hand, .....	48 39		
Grand total, .....	<u>\$1,078 39</u>	Grand total, .....	<u>\$1,078 39</u>

## CLARION TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
W. F. Collner, President, .....	Clarion, Pa.
I. E. Collner, Vice President, .....	"
J. W. Knapp, Secretary, .....	"
A. B. Collner, Treasurer, .....	"
F. R. Knapp, General Superintendent, .....	"

## DIRECTORS.

Name.	Official Address.
W. F. Collner, .....	Clarion, Pa.
I. E. Collner, .....	"
J. W. Knapp, .....	"
A. B. Collner, .....	"
F. R. Knapp, .....	"

Date of charter: January 31, 1896.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$4,250 90
Total revenue, .....	<u>\$4,250 90</u>

## Expenses.

General operation of system, .....	\$1,366 70
Taxes, .....	117 16
Interest on other indebtedness, .....	108 00
Surplus for the year (exclusive of dividends), .....	2,659 04
Total expenses, .....	<u>\$4,250 90</u>
Total surplus fund, June 30, 1902, .....	\$10,121 59
Cost of additional lines (either by purchase or construction), .....	1,796 13
Cost of equipment (either by purchase or construction), .....	<u>1,617 23</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$19,936 81	Capital stock, .....	\$17,000 00
Cost of equipment, .....	8,032 23	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable, .....	982 00
Cash on hand, .....	22 04	Profit and loss, .....	10,121 59
Tools, .....	112 46		
Grand total, .....	<u>\$28,103 59</u>	Grand total, .....	<u>\$28,103 59</u>

## COLUMBIA TELEPHONE COMPANY.

### OFFICERS.

Name.	Official Address.
H. C. Young, President, .....	Columbia, Pa.
W. G. Taylor, Secretary and Treasurer, .....	"
H. C. Young, General Manager, .....	"
H. W. Johnson, General Superintendent, .....	"

### DIRECTORS.

Name.	Official Address.
H. C. Young, .....	Columbia, Pa.
W. G. Taylor, .....	"
S. W. Hinkle, .....	"
S. S. Mann, .....	"
E. E. Lenig, .....	"
H. M. Hall, .....	"
C. S. Oberlin, .....	"

Date of charter: May 6, 1895.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from entire system, .....	\$11,684 92
Gross receipts from all other sources, .....	933 19
Total revenue, .....	<u>\$12,678 11</u>



**Expenses.**

General operation of system, .....	\$4,904 98
General maintenance of system, .....	1,870 68
Taxes, .....	1,016 75
Insurance, .....	25 50
Interest on other indebtedness, .....	796 20
All other expenses, .....	221 50
Surplus for the year (exclusive of dividends), .....	2,402 54
Dividends, .....	1,249 96
<b>Total expenses, .....</b>	<b>\$12,678 11</b>
<b>Total surplus fund, June 30, 1902, .....</b>	<b>\$2,258 28</b>
<b>Cost of additional lines (by construction), .....</b>	<b>2,541 96</b>

**GENERAL BALANCE SHEET.**

<b>Assets.</b>	<b>Amount.</b>	<b>Liabilities.</b>	<b>Amount.</b>
Cost of line, .....	\$70,491 31	Capital stock, .....	\$50,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Open accounts, .....	148 49	Loans, .....	12,209 98
		Accounts payable, .....	171 54
		Profit and loss, .....	8,268 28
<b>Grand total, .....</b>	<b>\$70,639 80</b>	<b>. Grand total, .....</b>	<b>\$70,639 80</b>

**CONFLUENCE, URSINA AND ADDISON TELEPHONE COMPANY.**

**OFFICERS.**

<b>Name.</b>	<b>Official Address.</b>
J. M. Dodds, President, .....	Confluence, Pa.
J. B. Davis, Secretary and Treasurer, .....	Ursina, Pa.
Curtain Bowlin, General Manager, .....	Confluence, Pa.

## DIRECTORS.

Name.	Official Address.
J. M. Dodds, .....	Confluence, Pa.
V. M. Black, .....	"
Curtain Bowlin, .....	"
J. B. Davis, .....	Ursina, Pa.
Jessey Siston, .....	Listonville, Pa.
E. Vansickel, .....	Ursina, Pa.

Date of charter: October 25, 1897.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$97 29
Total revenue, .....	\$97 29

## Expenses.

General maintenance of system, .....	\$76 66
Taxes, .....	4 24
Total expenses, .....	\$80 30
Total surplus June 30, 1902, .....	64 11
Cost of new equipment (either by purchase or construction), .....	\$76 06

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$952 72	Capital stock, .....	\$1,000 00
Current assets as follows, viz:		Profit and loss, .....	16 72
Cash on hand, .....	56 20		
Bills receivable, .....	7 80		
Grand total, .....	\$1,016 72	Grand total, .....	\$1,016 72

## CONNEAUTVILLE TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
J. T. Snodgrass, President and Treasurer, .....	Conneautville, Pa.
L. D. Correy, Secretary and General Superintendent, .....	"

## DIRECTORS.

Name.	Official Address.
J. T. Snodgrass, .....	Conneautville, Pa.
Correll A. Snodgrass, .....	"
G. Royal, .....	Sharon, Pa.
D. A. Lawson, .....	Conneautville, Pa.
N. L. Corey, .....	"
L. D. Corey, .....	"

Date of charter: May 16, 1898.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$2,419 30
Total revenue, .....	<u>\$2,419 30</u>

## Expenses.

General operation of system, .....	\$1,021 22
General maintenance of system, .....	280 49
Interest on bonded indebtedness, .....	400 00
All other expenses, .....	260 00
Surplus for the year (exclusive of dividends), .....	200 00
Dividends, .....	360 00
Total expenses, .....	<u>\$2,511 71</u>
Total surplus fund, June 30, 1902, .....	\$354 61
Cost of additional lines (either by purchase or construction), .....	2,000 00
Cost of equipment (either by purchase or construction), .....	<u>4,000 00</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$2,000 00	Capital stock, .....	\$18,000 00
Cost of equipment, .....	600 00	Funded debt, .....	800 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	54 61	Accounts payable, .....	1,530 30
Open accounts, .....	1,127 30	Profit and loss, .....	354 61
Material and supplies on hand, .....	400 00		
Sinking fund, .....	300 00		
Interest on sinking fund, .....	3 00		
Grand total, .....	<u>\$27,884 91</u>	Grand total, .....	<u>\$27,884 91</u>

## CONNELLVILLE, KLONDIKE, NORMALVILLE AND OHIO PYLE TELEPHONE COMPANY.

### OFFICERS.

Name.	Official Address.
H. P. Berryhill, President, .....	Connellsville, Pa.
A. G. C. Sherbondy, Secretary, .....	Normalville, Pa.
M. T. Kemp, Treasurer, .....	Connellsville, Pa.
W. S. Colburn, General Superintendent, .....	Mill Run, Pa.

### DIRECTORS.

Name.	Official Address.
H. P. Berryhill, .....	Connellsville, Pa.
A. G. C. Sherbondy, .....	Normalville, Pa.
Lou. F. Miller, .....	Permsville, Pa.
M. T. Kemp, .....	Connellsville, Pa.
W. S. Colburn, .....	Mill Run, Pa.
August Stickel, .....	"
A. L. Skinner, .....	Ohlopyle, Pa.
J. T. McCormick, .....	Connellsville, Pa.
E. C. Higbe, .....	"

Date of charter: November 10, 1893.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from entire system, .....	\$985 \$9
Total revenue, .....	\$985 \$9

## Expenses.

General operation of system, .....	\$160 00
Taxes, .....	16 15
Rentals and royalties, .....	370 04
Surplus for the year (exclusive of dividends), .....	162 64
Dividends, .....	277 06
Total expenses, .....	<u>\$985 89</u>
Cost of additional lines (either by purchase or construction), .....	<u>\$640 00</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$3,510 00	Capital stock, .....	\$3,510 00
Current assets as follows, viz:		Profit and loss, .....	162 64
Cash on hand, .....	162 64		
Grand total, .....	<u>\$3,672 64</u>	Grand total, .....	<u>\$3,672 64</u>

## CONSOLIDATED TELEPHONE COMPANIES OF PENNSYLVANIA.

## OFFICERS.

Name.	Official Address.
R. E. Wright, President, .....	Allentown, Pa.
C. W. Kline, Vice President, .....	Hazleton, Pa.
S. E. Wayland, Secretary and General Manager, .....	Philadelphia, Pa.
C. M. W. Keck, Treasurer, .....	Allentown, Pa.

## DIRECTORS.

Name.	Official Address.
George O. Albright, .....	Allentown, Pa.
George R. Bedford, .....	Wilkes-Barre, Pa.
William L. Connell, .....	Scranton, Pa.
Thomas Daugherty, .....	Allentown, Pa.
Frank M. Green, .....	Shamokin, Pa.
J. P. Helfenstein, .....	"
C. W. Kline, .....	Hazleton, Pa.
Alvan Markle, .....	"
S. E. Wayland, .....	Scranton, Pa.
R. E. Wright, .....	Allentown, Pa.

Date of charter: February 11, 1901.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$100,449 72
Gross receipts from all other sources, .....	1,800 21
Total revenue, .....	<u>\$104,249 93</u>

## Expenses.

General operation of system, .....	\$35,078 63
General maintenance of system, .....	19,898 67
Taxes, .....	1,208 43
Interest on bonded indebtedness, .....	41,500 00
Interest on other indebtedness, .....	4,376 53
All other expenses, .....	2,005 55
Surplus for the year (exclusive of dividends), .....	181 70
Total expenses, .....	<u>\$104,249 93</u>
Cost of additional lines (either by purchase or construction), .....	\$300,000 00
Cost of equipment (either by purchase or construction), .....	<u>61,745 56</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$5,300,000 00	Capital stock, .....	\$4,000,000 00
Cost of equipment, .....	1,686,745 56	Funded debt, .....	2,449,300 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Open accounts, .....	15,189 55	Loans, .....	145,000 00
Material and supplies on hand, .....	35,996 05	Accounts payable, .....	22,847 96
Unexpired insurance, .....	500 00	Sundries, .....	9,459 30
Taxes and pole rentals paid in advance, .....	1,157 80	Special reserve and construction fund, .....	412,800 00
Grand total, .....	<u>\$7,039,588 96</u>	Profit and loss, .....	181 70
		Grand total, .....	<u>\$7,039,588 96</u>

## COUDERSPORT TELEPHONE COMPANY.

### OFFICERS.

Name.	Official Address.
A. R. Moore, President, .....	Coudersport, Pa.
A. N. Crandall, Secretary and Treasurer, .....	"
D. B. Belknap, General Superintendent, .....	"

### DIRECTORS.

Name.	Official Address.
E. H. Ashcroft, .....	Coudersport, Pa.
G. H. Doane, .....	"
G. H. Grabe, .....	"
I. P. Collins, .....	"
A. B. Mann, .....	"

Date of charter: January 5, 1895.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from entire system, .....	\$1,420 65
Total revenue, .....	<u>\$1,420 65</u>

#### Expenses.

General operation of system, .....	\$685 46
Taxes, .....	126 83
Rentals and royalties, .....	<u>429 50</u>

Interest on bonded indebtedness, .....	74 66
Surplus for the year (exclusive of dividends), .....	104 20
Total expenses, .....	\$1,420 65
Total surplus fund, June 30, 1902, .....	\$104 20
Cost of additional lines (either by purchase or construction), .....	208 42
Cost of equipment (either by purchase or construction), .....	10 26

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$1,975 47	Capital stock, .....	\$2,450 00
Cost of equipment, .....	2,637 47	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans, .....	1,650 00
Cash on hand, .....	183 71	Accounts payable, .....	623 90
Open accounts, .....	31 45	Profit and loss, .....	104 20
Grand total, .....	\$4,828 10	Grand total, .....	\$4,828 10

## COWANSHANNOCK INDEPENDENT TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
J. A. Kelly, President, .....	Whitesburg, Pa.
A. E. Hellman, Vice President, .....	Rural Valley, Pa.
O. S. Marshall, Secretary and Treasurer, .....	"

## DIRECTORS.

Name.	Official Address.
W. A. Blöse, .....	Blanket Hill, Pa.
F. A. Smeltzer, .....	Smeltzer, Pa.
G. C. Whitacre, .....	"
H. W. Harmon, .....	Rural Valley, Pa.
R. M. Marshall, .....	Bryan, Pa.
A. J. Caylor, .....	Rural Valley, Pa.
S. G. Mable, .....	"
Alden Neal, .....	Smeltzer, Pa.

Date of charter: July 3, 1901.



## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$66 08
Total revenue, .....	<u>\$66 08</u>

## Expenses.

General operation of system, .....	\$28 00
General maintenance of system, .....	60 50
Total expenses, .....	<u>\$88 50</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$1,013 34	Capital stock, .....	\$1,019 00
Cost of equipment, .....	514 24	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable, .....	550 00
Cash on hand, .....	1 16		
Bills receivable, .....	2 43		
Due by agents, .....	12 16		
Material and supplies on hand, .....	3 25		
Profit and loss, .....	22 42		
Grand total, .....	<u>\$1,569 00</u>	Grand total, .....	<u>\$1,569 00</u>

## CRESSON TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address
G. S. Mitchell, President, .....	Cresson, Pa.
F. J. Burgoon, Vice President, .....	"
J. P. Conley, Secretary, .....	"
J. S. Willis, Treasurer, .....	"

## DIRECTORS.

Name.	Official Address.
G. S. Mitchell, .....	Cresson, Pa.
J. S. Willis, .....	"
F. J. Burgoon, .....	"
John Pfrestor, .....	"
J. P. Conley, .....	Loretto, Pa.
L. T. Banker, .....	Gallitzin, Pa.
H. C. Hill, .....	

Date of charter: July 2, 1896.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$1,225 00
Total revenue, .....	\$1,225 00

## Expenses.

General operation of system, .....	\$830 00
General maintenance of system, .....	270 00
Interest on bonded indebtedness, .....	60 00
Surplus for the year (exclusive of dividends), .....	125 00
Total expenses, .....	\$1,285 00
Total surplus fund, June 30, 1902, .....	\$1,306 41

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line and equipment, .....	\$5,627 11	Capital stock, .....	\$4,800 00
Current assets as follows, viz:		Funded debt, .....	1,000 00
Cash on hand, .....	325 00	Current liabilities as follows, viz:	
Profit and loss, .....	10 39	Dividends unpaid, .....	162 50
Grand total, .....	\$5,962 50	Grand total, .....	\$5,962 50

## CROSS FORK, GERMANIA AND GALETON TELEPHONE ASSOCIATION.

### OFFICERS.

Name.	Official Address.
F. W. Peck, President, .....	Cross Fork, Pa.
Harman Schwarzenbach, Vice President, .....	Galeton, Pa.
Martin Gorman, Secretary, .....	Cross Fork, Pa.
E. Peltz, Treasurer, .....	"

### DIRECTORS.

Name.	Official Address.
E. Peltz, .....	Cross Fork, Pa.
F. W. Peck, .....	"
M. Gorman, .....	"
C. G. Siglin, .....	"
Harry Duncan, .....	"
J. H. Green, .....	"
E. C. Armstrong, .....	"
Herman Schwarzenbach, .....	Galeton, Pa.
F. L. Peck, .....	Scranton, Pa.
F. T. Mean, .....	Cross Fork, Pa.
J. D. Anderson, .....	St. Marys, Pa.

Date of charter: August 31, 1900.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from entire system, .....	\$1,137 74
Total revenue, .....	<u>\$1,137 74</u>

## Expenses.

General operation of system, .....	\$169 50
General maintenance of system, .....	235 51
Taxes, .....	13 40
Rentals and royalties, .....	140 09
All other expenses, .....	36 76
Surplus for the year (exclusive of dividends), .....	174 58
Dividends, .....	267 00
Total expenses, .....	\$1,137 74
Total surplus fund, June 30, 1902, .....	\$174 58

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$2,618 43	Capital stock, .....	\$2,680 00
Cost of equipment, .....	26 60	Profit and loss, .....	139 61
Current assets as follows, viz:			
Cash on hand, .....	174 58		
Grand total, .....	\$2,819 61	Grand total, .....	\$2,819 61

## CUMBERLAND VALLEY TELEPHONE COMPANY.

Operated by the United Telephone and Telegraph Company.

## OFFICERS.

Names.	Official Address.
B. F. Meyers, President, .....	Harrisburg, Pa.
W. D. Barnard, Vice President, .....	112 North Broad street, Philadelphia, Pa.
Frank E. Ziegler, Secretary, .....	Harrisburg, Pa.
S. R. Caldwell, Treasurer, .....	112 North Broad street, Philadelphia, Pa.
J. W. Lattig, General Superintendent, .....	"

## DIRECTORS.

Name.	Official Address.
B. F. Meyers, .....	Harrisburg, Pa.
Ward R. Bliss, .....	Chester, Pa.
R. G. Park, .....	Philadelphia, Pa.
Meade D. Detweiler, .....	Harrisburg, Pa.
S. L. Johns, .....	McSherrystown, Pa.
H. H. Glitt, .....	Hanover, Pa.
S. R. Caldwell, .....	Philadelphia, Pa.
W. D. Barnard, .....	St. Davids, Pa.
C. M. Clement, .....	Sunbury, Pa.
P. Russ, .....	Harrisburg, Pa.
F. E. Ziegler, .....	"
T. J. O'Neill, .....	Hanover, Pa.
C. J. Delove, .....	"
S. P. Ligbel, .....	Lebanon, Pa.
F. P. Sprese, .....	Tamaqua, Pa.

Date of charter: November 9, 1901.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$611,764 92	Capital stock, .....	\$738,100 00
Cost of equipment, .....	611,764 92	Funded debt, .....	716,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies, ....	10,000 00	Loans, .....	25,000 00
Real estate, .....	25,833 34	Due lessee company for "additions and betterments," .....	184,907 27
Current assets as follows, viz:		Accounts payable, .....	75,780 77
Cash on hand, .....	1,394 14	Real estate, .....	3,333 34
Open accounts, .....	481,899 48		
Sundries, .....	464 58		
Grand total, .....	\$1,743,121 38	Grand total, .....	\$1,743,121 38

**DELAWARE AND ATLANTIC TELEGRAPH AND TELEPHONE  
COMPANY OF PENNSYLVANIA.**

## OFFICERS.

Name.	Official Address.
James E. Mitchell, President, .....	Philadelphia, Pa.
W. S. Pierson, Secretary and Treasurer, .....	"
W. T. Westbrook, Superintendent, .....	"

## DIRECTORS.

Name.	Official Address.
F. P. Fish, .....	Boston, Mass.
H. S. Huldekoper, .....	Philadelphia, Pa.
James E. Mitchell, .....	..
James Merrihew, .....	New York, N. Y.
Thomas Sherwin, .....	Boston, Mass.
W. T. Westbrook, .....	Philadelphia, Pa.
W. S. Peirsol, .....	..

Date of charter: May 23, 1883.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$194,697 30
Total revenue, .....	<u>\$194,697 30</u>

## Expenses.

General operation of system, .....	\$71,645 07
General maintenance of system, .....	161,782 39
Taxes, .....	2,277 59
Rentals and royalties, .....	11,276 32
Interest on other indebtedness, .....	10,651 60
Total expenses, .....	<u>\$257,633 27</u>
Cost of additional lines (either by purchase or construction), .....	\$487,338 77
Cost of equipment (either by purchase or construction), .....	<u>116,189 15</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$304,664 47	Capital stock, .....	\$10,000 00
Cost of equipment, .....	216,837 25	Current liabilities as follows, viz:	
Profit and loss, .....	44,853 12	Accounts payable, .....	1,055,854 84
Grand total, .....	<u>\$1,065,854 84</u>	Grand total, .....	<u>\$1,065,854 84</u>

## DELMAR AND HOYTVILLE TELEPHONE COMPANY.

### OFFICERS.

Name.	Official Address.
F. H. Marow, President, .....	Antrim, Pa.
D. E. Field, Secretary, .....	Wellsboro, Pa.
Frank Rolance, Treasurer, .....	"
D. H. Darby, General Manager and General Superintendent, .....	Hoytville, Pa.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from entire system, .....	\$147 50
Gross receipts from all other sources, .....	719 89
Total revenue, .....	<u>\$867 49</u>

#### Expenses.

General operation of system, .....	\$171 00
Taxes, .....	11 25
Total expenses, .....	<u>\$182 25</u>
Total surplus fund, June 30, 1902, .....	<u>\$247 59</u>
Cost of additional lines (either by purchase or construction), .....	<u>437 65</u>

### GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$2,000 00	Capital stock, .....	\$2,000 00
Profit and loss, .....	247 59	Profit and loss, .....	247 59
Grand total, .....	<u>\$2,247 59</u>	Grand total, .....	<u>\$2,247 59</u>

## EASTON TELEPHONE COMPANY.

### OFFICERS.

Name.	Official Address.
Howard Mutchler, President, .....	Easton, Pa.
J. H. McGrath, Secretary, .....	"
Howard Mutchler, Treasurer, .....	"

### DIRECTORS.

Name.	Official Address.
Howard Mutchler, .....	Easton, Pa.
C. A. Loras, .....	"
W. H. Nelmeyer, .....	"
A. J. Cooper, .....	"
John H. McGrath, .....	"

Date of charter: May 22, 1898.

### REVENUE AND EXPENSES.

#### Revenue.

Total revenue, .....                     

#### Expenses.

Taxes, .....	\$187 00
Total expenses, .....	<u><u>\$187 00</u></u>
Cost of additional lines (either by purchase or construction), .....	\$16,585 88
Cost of equipment (either by purchase or construction), .....	<u><u>10,683 80</u></u>



## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$16,585 88	Capital stock, .....	\$1,000 00
Cost of equipment, .....	10,683 80	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans, .....	26,456 68
Taxes, .....	187 00		
Grand total, .....	\$27,456 68	Grand total, .....	\$27,456 68

## EAST PITTSBURG TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
John F. Miller, President, .....	East Pittsburg, Pa.
Joseph T. Miller, Secretary, .....	"
Joseph R. Blue, Treasurer, .....	Pittsburg, Pa.

## DIRECTORS.

Name.	Official Address.
John F. Miller, .....	East Pittsburg, Pa.
W. R. Corbett, .....	Pittsburg, Pa.
George C. Ritter, .....	"
Joseph R. Blue, .....	"
Joseph T. Miller, .....	East Pittsburg, Pa.

Date of charter: June 1, 1894.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$63 00
Total revenue, .....	<u>\$63 00</u>

## Expenses.

General operation of system, .....	\$63 00
Total expenses, .....	<u>\$63 00</u>
Total surplus fund, June 30, 1902, .....	<u>\$6 89</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$4,997 19	Capital stock, .....	\$5,000 00
Current assets as follows, viz:		Profit and loss, .....	6 89
Cash on hand, .....	9 70		
Grand total, .....	<u>\$5,006 89</u>	Grand total, .....	<u>\$5,006 89</u>

## ELIZABETH TELEPHONE COMPANY.

## OFFICERS.

Names.	Official Address.
W. S. Mitchell, President, .....	Blissel Block, Pittsburg, Pa.
J. M. Bell, Vice President, .....	" " "
W. A. Carr, Secretary, .....	" " "
Fred. De Land, Treasurer and General Mgr., ..	" " "

## DIRECTORS.

Names.	Official Address.
W. S. Mitchell, .....	Bissel Block, Pittsburg, Pa.
J. M. Bell, .....	" "
W. A. Carr, .....	" "
J. H. Moore, .....	" "
J. S. Carr, .....	" "

Date of charter: June 20, 1899.

## ELK TELEGRAPH AND TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
George W. Boyer, President, .....	St. Marys, Pa.
C. G. Wilson, Secretary and Treasurer, .....	"
George W. Herrick, General Superintendent, .....	"

## DIRECTORS.

Name.	Official Address.
George W. Boyer, .....	St. Marys, Pa.
C. G. Wilson, .....	"
Andrew Kaul, .....	"
B. E. Wellendorf, .....	"
A. L. Blaisdell, .....	"
William Gies, .....	"
Alois Urmann, .....	Kersey, Pa.
M. S. Kline, .....	Ridgway, Pa.
Perry R. Smith, .....	"
L. G. Latta, .....	Wilcox, Pa.

Date of charter: July 7, 1899.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$5,643 54
Total revenue, .....	<u>\$5,643 54</u>

## Expenses.

General operation and maintenance of system, .....	\$2,994 43
Taxes, .....	132 50
Surplus for the year (exclusive of dividends), .....	<u>2,516 61</u>
Total expenses, .....	<u>\$5,643 54</u>
Total surplus fund, June 30, 1902, .....	<u>\$2,516 61</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$7,905 00	Capital stock, .....	\$18,700 00
Cost of equipment, .....	10,795 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Dividends unpaid, .....	1,426 40
Cash on hand, .....	226 40		
Open accounts, .....	1,100 00		
Grand total, .....	<u>\$20,126 40</u>	Grand total, .....	<u>\$20,126 40</u>

## FARMERS' TELEPHONE AND SUPPLY COMPANY.

## OFFICERS.

Name.	Official Address.
C. A. Long, President, .....	Muhlenburg, Pa.
I. A. Long, Vice President, .....	Sweet Valley, Pa.
C. B. Wheeler, Secretary, .....	Muhlenburg, Pa.
George Callender, Treasurer, .....	Sweet Valley, Pa.
A. T. Dymond, General Manager, .....	Hunlocks Creek, Pa.

## DIRECTORS.

Name.	Official Address.
Major Benscoter, .....	Muhlenburg, Pa.
B. F. Croop, .....	Hunlock Creek, Pa.
George Wesley, .....	Sweet Valley, Pa.
Walter E. Harter, .....	Dallas, Pa.
R. A. Van Horn, .....	Gregory, Pa.
Charles E. Whitsell, .....	Prichard, Pa.
H. G. Wandel, .....	Muhlenburg, Pa.
Corey Allen, .....	Sweet Valley, Pa.

Date of charter: March 5, 1900.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$169 15
Gross receipts from all other sources, .....	67 72
Total revenue, .....	<u>\$236 87</u>

## Expenses.

General operation of system, .....	\$30 74
General maintenance of system, .....	86 39
Taxes, .....	6 57
Rentals and royalties, .....	26 89
All other expenses, .....	164 77
Total expenses, .....	<u>\$325 36</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$945 44	Capital stock, .....	\$1,410 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	40 20	Accounts payable, .....	104 13
Profit and loss, .....	568 69		
Grand total, .....	<u>\$1,514 13</u>	Grand total, .....	<u>\$1,514 13</u>

**FARMERS' INDEPENDENT TELEPHONE COMPANY OF IN-  
DIANA, ARMSTRONG AND JEFFERSON COUNTIES.**

**OFFICERS.**

Name.	Official Address.
A. S. McQuilkin, President, .....	Smicksburg, Pa.
Silas Fleming, Vice President, .....	Willet, Pa.
W. P. Miller, Secretary, .....	Plumville, Pa.
N. Seanor, Treasurer, .....	Denton, Pa.

**DIRECTORS.**

Name.	Official Address.
J. F. Rankin, .....	Willet, Pa.
O. W. Bowser, .....	Smicksburg, Pa.
Charles Tucker, .....	Plumville, Pa.
J. C. Calhoun, .....	Smicksburg, Pa.
J. C. Stear, .....	North Point, Pa.

Date of charter: January 25, 1902.

**REVENUE AND EXPENSES.**

**Revenue.**

Gross receipts from entire system, .....	\$109 75
Total revenue, .....	<u>\$109 75</u>

**Expenses.**

All other expenses, .....	\$71 75
Surplus for the year (exclusive of dividends), .....	23 00
Total expenses, .....	\$109 75
Total surplus fund, June 30, 1902, .....	\$38 00

**GENERAL BALANCE SHEET.**

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$2,200 00	Capital stock, .....	\$3,000 00
Cost of equipment, .....	100 00		
Current assets as follows, viz:			
Cash on hand, .....	338 00		
Grand total, .....	\$3,138 10	Grand total, .....	\$3,138 10

**FARMERS' MUTUAL TELEPHONE COMPANY.****OFFICERS.**

Names.	Official Address.
J. F. Haverley, President, .....	Cherry Flats, Tioga county, Pa.
L. E. Thompson, Secretary, .....	" "
L. Miller, Treasurer, .....	" "

**DIRECTORS.**

Name.	Official Address.
M. A. Thompson, .....	Cherry Flats, Pa.
J. L. Hagar, .....	Mansfield, Pa.
A. E. A. Briggs, .....	Middlebury Centre, Pa.
George F. Curtiss, .....	Chatham Valley, Pa.
Francis Kelley, .....	West Covington, Pa.
Eugene Thomas, .....	Hartfield, Pa.
A. O. Dockstader, .....	East Charleston, Pa.
John Kelley, .....	Nelson, Pa.
J. J. Evans, .....	Round Top, Pa.
L. Farr, .....	Hammond, Pa.
Wilber West, .....	Round Top, Pa.
George F. Davis, .....	Cross Cut, Pa.

Date of charter: March 22, 1900.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$1,260 00
Total revenue, .....	<u>\$1,260 00</u>

## Expenses.

General operation of system, .....	\$786 00
General maintenance of system, .....	974 00
Total expenses, .....	<u>\$1,760 00</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$4,540 00	Capital stock, .....	\$5,000 00
Cost of equipment, .....	477 50	Current liabilities as follows, viz:	
Profit and loss, .....	500 00	Loans, .....	500 00
		Due lessee company for "additions and betterments," .....	17 50
Grand total, .....	<u>\$5,517 50</u>	Grand total, .....	<u>\$5,517 50</u>

## FEDERAL TELEPHONE COMPANY.

## OFFICERS.

Names.	Official Address.
W. S. Mitchell, President, .....	Bissel Block, Pittsburg, Pa.
J. M. Bell, Vice President, .....	" "
W. A. Carr, Secretary, .....	" "
Fred. De Land, Treasurer and General Mgr., .	" "



## DIRECTORS.

Names.	Official Address.
W. S. Mitchell, .....	Bissel Block, Pittsburg, Pa.
J. M. Bell, .....	" "
W. A. Carr, .....	" "
J. H. Moore, .....	" "
J. S. Carr, .....	" "

Date of charter: September 21, 1899.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$23,233 28
Total revenue, .....	\$23,233 28

## Expenses.

General operation of system, .....	\$25,236 04
General maintenance of system, .....	34,524 46
Taxes, .....	3,914 03
All other expenses, .....	14,154 22
Total expenses, .....	\$77,829 45
Total surplus fund, June 30, 1902, .....	\$98,106 79

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$283,993 98	Capital stock, .....	\$10,000 00
Cost of equipment, .....	36,494 19	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable, .....	916 26
Cash on hand, .....	4,436 94	Advanced by directors for construction and maintenance, ..	427,176 13
Open accounts, .....	2,897 08		
Material and supplies on hand, .....	13,176 41		
Profit and loss, .....	98,106 79		
Grand total, .....	\$438,092 39	Grand total, .....	\$438,092 39

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$1,260 00
Total revenue, .....	<u>\$1,260 00</u>

## Expenses.

General operation of system, .....	\$786 00
General maintenance of system, .....	974 00
Total expenses, .....	<u>\$1,760 00</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$4,540 00	Capital stock, .....	\$5,000 00
Cost of equipment, .....	477 50	Current liabilities as follows, viz:	
Profit and loss, .....	500 00	Loans, .....	500 00
		Due lessee company for "additions and betterments," .....	17 50
Grand total, .....	<u>\$5,517 50</u>	Grand total, .....	<u>\$5,517 50</u>

## FEDERAL TELEPHONE COMPANY.

## OFFICERS.

Names.	Official Address.
W. S. Mitchell, President, .....	Bissel Block, Pittsburg, Pa.
J. M. Bell, Vice President, .....	" " "
W. A. Carr, Secretary, .....	" " "
Fred. De Land, Treasurer and General Mgr., .	" " "

## DIRECTORS.

Names.	Official Address.
W. S. Mitchell, .....	Bissel Block, Pittsburg, Pa.
J. M. Bell, .....	" "
W. A. Carr, .....	" "
J. H. Moore, .....	" "
J. S. Carr, .....	" "

Date of charter: September 21, 1899.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$23,232 28
Total revenue, .....	<u>\$23,232 28</u>

## Expenses.

General operation of system, .....	\$25,236 04
General maintenance of system, .....	34,524 46
Taxes, .....	2,914 03
All other expenses, .....	14,184 92
Total expenses, .....	<u>\$77,829 45</u>
Total surplus fund, June 30, 1902, .....	<u>\$98,106 79</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$282,993 98	Capital stock, .....	\$10,000 00
Cost of equipment, .....	36,494 19	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable, .....	916 26
Cash on hand, .....	4,495 94	Advanced by directors for construction and maintenance, ..	427,176 13
Open accounts, .....	2,897 08		
Material and supplies on hand, .....	13,105 41		
Profit and loss, .....	98,106 79		
Grand total, .....	<u>\$438,092 39</u>	Grand total, .....	<u>\$438,092 39</u>

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$1,260 00
Total revenue, .....	<u>\$1,260 00</u>

## Expenses.

General operation of system, .....	\$786 00
General maintenance of system, .....	974 00
Total expenses, .....	<u>\$1,760 00</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$4,540 00	Capital stock, .....	\$5,000 00
Cost of equipment, .....	477 50	Current liabilities as follows, viz:	
Profit and loss, .....	500 00	Loans, .....	500 00
		Due lessee company for "additions and betterments," .....	17 50
Grand total, .....	<u>\$5,517 50</u>	Grand total, .....	<u>\$5,517 50</u>

## FEDERAL TELEPHONE COMPANY.

## OFFICERS.

Names.	Official Address.
W. S. Mitchell, President, .....	Blissl Block, Pittsburg, Pa.
J. M. Bell, Vice President, .....	" " "
W. A. Carr, Secretary, .....	" " "
Fred. De Land, Treasurer and General Mgr., .	" " "

## DIRECTORS.

Names.	Official Address.
W. S. Mitchell, .....	Bissel Block, Pittsburg, Pa.
J. M. Bell, .....	" "
W. A. Carr, .....	" "
J. H. Moore, .....	" "
J. S. Carr, .....	" "

Date of charter: September 21, 1899.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$22,233 28
Total revenue, .....	\$22,233 28

## Expenses.

General operation of system, .....	\$25,236 04
General maintenance of system, .....	34,524 46
Taxes, .....	3,914 03
All other expenses, .....	14,154 92
Total expenses, .....	\$77,829 45
Total surplus fund, June 30, 1902, .....	\$98,105 79

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$282,993 98	Capital stock, .....	\$10,000 00
Cost of equipment, .....	36,494 19	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable, .....	916 28
Cash on hand, .....	4,495 94	Advanced by directors for construction and maintenance, ..	427,176 13
Open accounts, .....	2,897 08		
Material and supplies on hand, .....	13,175 41		
Profit and loss, .....	98,105 79		
Grand total, .....	\$438,092 39	Grand total, .....	\$438,092 39

## FOREST TELEPHONE AND TELEGRAPH COMPANY.

### OFFICERS.

Name.	Official Address.
A. D. Neill, President, .....	Marienville, Pa.
J. H. Russell, Vice President, .....	"
J. B. Cottle, Secretary, .....	"
D. B. Shields, Treasurer, .....	"

### DIRECTORS.

Name.	Official Address.
A. D. Neill, .....	Marienville, Pa.
D. B. Shields, .....	"
J. H. Russell, .....	"
D. Mintz, .....	"
C. A. Randall, .....	Tionesta, Pa.

Date of charter: November 3, 1897.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from entire system, .....	\$2,155 31
Total revenue, .....	\$2,155 31

## Expenses.

General operation of system, .....	\$957 53
General maintenance of system, .....	430 00
Taxes, .....	44 84
Surplus for the year (exclusive of dividends), .....	44 90

Total expenses, .....

Total surplus fund, June 30, 1902, .....	\$44 90
Cost of additional lines (either by purchase or construction), .....	847 88
Cost of equipment (either by purchase or construction), .....	797 62

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$3,280 81	Capital stock, .....	\$5,000 00
Cost of equipment, .....	4,390 27	Current liabilities as follows, viz:	
Current assets as follows, viz:		Due lessee company "for additions and betterments," .....	2,571 08
Cash on hand, .....	44 90		
Grand total, .....	\$7,571 08	Grand total, .....	\$7,571 08

## FREEPORT TELEGRAPH AND TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
J. H. Schoop, President, .....	Freeport, Pa.
F. A. Seltz, Vice President, .....	"
G. B. Findley, Secretary and Treasurer, .....	"

## DIRECTORS.

Name.	Official Address.
H. S. Smith, .....	Freeport, Pa.
R. B. McKee, .....	"
Dr. J. T. McCulloch, .....	"
J. H. Holmes, .....	"
G. M. Hill, .....	"

Date of charter: October 27, 1899.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$914 23
Total revenue, .....	<u>\$914 23</u>

## Expenses.

General operation of system, .....	\$422 12
Taxes, .....	16 15
Rentals and royalties, .....	60 00
Interest on other indebtedness, .....	28 46
All other expenses, .....	28 45
Surplus for the year (exclusive of dividends), .....	<u>320 42</u>
Total expenses, .....	<u>\$875 61</u>
Total surplus fund, June 30, 1902, .....	<u>\$632 55</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$3,180 23	Capital stock, .....	\$2,300 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	47 82	Sundries, .....	275 00
Open accounts, .....	79 50	Profit and loss, .....	632 55
Grand total, .....	<u>\$3,307 55</u>	Grand total, .....	<u>\$3,307 55</u>

## HOME TELEPHONE AND ELECTRIC COMPANY.

## OFFICERS.

Name.	Official Address.
George R. Webb, Acting President, .....	Pittsburg, Pa.
Stanley Baker, Acting Secretary, .....	"
R. F. Bonsall, Treasurer, .....	"



## DIRECTORS.

Name.	Official Address.
George R. Webb, .....	Pittsburg, Pa.
R. W. Spring, .....	"
W. D. Evans, .....	"
J. H. Hunter, .....	"
W. H. Cramb, .....	"

Date of charter: July 12, 1899.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$2,027 64
Total revenue, .....	<u>\$2,027 64</u>

## Expenses.

General operation of system, .....	\$3,512 69
General maintenance of system, .....	533 36
Taxes, .....	124 92
All other expenses, depreciation, .....	4,246 03
For the year (exclusive of dividends), deficit, etc., .....	<u>4,733 99</u>
Total expenses, .....	<u>\$2,027 64</u>
Total deficit June 30, 1902, deficit, .....	<u>\$5,865 58</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line and equipment, .....	\$15,050 00	Capital stock, .....	\$15,050 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	43 52	Accounts payable, .....	141 16
Due by agents, .....	980 90	Open accounts, .....	7,337 12
Sundries, .....	942 61	Interest on unfunded debt, ....	344 33
Profit and loss, .....	5,865 58		
Grand total, .....	<u>\$22,872 61</u>	Grand total, .....	<u>\$22,872 61</u>

## HUDSON RIVER TELEPHONE COMPANY OF PENNSYLVANIA.

### OFFICERS.

Name.	Official Address.
James H. Malmig, President, .....	Albany, N. Y.
A. T. Searle, Vice President, .....	Honesdale, Pa.
W. B. Butler, Secretary, .....	Albany, N. Y.
J. J. Fitzsimmons, Treasurer, .....	"
H. E. Hawley, General Manager, .....	"
L. F. Bishop, General Superintendent, .....	Hawley, Pa.

### DIRECTORS.

Name.	Official Address.
James H. Malmig, .....	Albany, N. Y.
D. Cady Herrick, .....	"
H. E. Hawley, .....	"
J. Wyman, .....	Utica, N. Y.
W. F. Suydam, .....	Honesdale, Pa.
L. J. Dorfinger, .....	"
A. T. Searle, .....	"

Date of charter: March 15, 1897.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from entire system, .....	\$2,924 11
Total revenue, .....	\$2,924 11

## Expenses.

General operation of system, .....	\$986 90
General maintenance of system and taxes, .....	2,176 86
Rentals and royalties, .....	210 64
Total expenses, .....	\$3,374 40
Total loss fund, June 30, 1902, .....	\$450 29

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of equipment, .....	\$5,000 00	Capital stock, .....	\$5,000 00
Grand total, .....	\$5,000 00	Grand total, .....	\$5,000 00

## HUDSON RIVER TELEPHONE COMPANY.

Operated by the Hudson River Telephone Company of Pennsylvania.

## OFFICERS.

Name.	Official Address.
James H. Manning, President, .....	Albany, N. Y.
Jeffries Wyman, Vice President, .....	Utica, N. Y.
Walter B. Butler, Secretary, .....	Albany, N. Y.
James J. Fitzsimmons, Treasurer, .....	"
Henry E. Hawley, General Manager, .....	"
Lewis S. Greenleaf, General Superintendent, .....	"

## DIRECTORS.

Name.	Official Address.
James H. Manning, .....	Albany, N. Y.
C. Jay French, .....	Boston, Mass.
Jeffries Wyman, .....	Utica, N. Y.
Joseph P. Davis, .....	New York, N. Y.
Frederick P. Fish, .....	Boston, Mass.
John E. Adriaance, .....	Poughkeepsie, N. Y.
Walter C. Hunstine, .....	New York, N. Y.
D. Cady Herrick, .....	Albany, N. Y.
George P. Ide, .....	Troy, N. Y.

Date of charter: April 26, 1883.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$2,924 11
Total revenue, .....	<u>\$2,924 11</u>

## Expenses.

General operation of system, .....	\$386 90
General maintenance of system and taxes, .....	2,176 56
Rentals and royalties, .....	210 64
Total expenses, .....	<u>\$3,374 40</u>
Total loss fund, June 30, 1902, .....	<u>\$450 29</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line and equipment, .....	\$3,578,622 63	Capital stock, .....	\$3,270,500 00
Other permanent investments as follows, viz:		Accounts payable, .....	241,236 63
Stock of other companies, ....	20,400 00	Sundries, .....	17 00 00
Current assets as follows, viz:		Profit and loss, .....	353,407 96
Cash on hand, .....	40,517 64		
Bills receivable, .....	121,415 02		
Material and supplies on hand, .....	126,281 87		
Sundries, .....	15,183 24		
Real estate, .....	179,773 54		
Grand total, .....	<u>\$4,082,193 99</u>	Grand total, .....	<u>\$4,082,193 99</u>

## INDIANA TELEPHONE COMPANY.

### OFFICERS.

Name.	Official Address.
M. C. Watson, President, .....	Indiana, Pa.
S. J. Telford, Secretary, .....	"
J. M. Watt, Treasurer, .....	"
J. C. Rugh, General Superintendent, .....	"

### DIRECTORS.

Name.	Official Address.
Thomas Hart, .....	Chambersburg, Pa.
J. A. Finley, .....	Indiana, Pa.
A. W. Mabon, .....	"

Date of charter: March 18, 1889.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from entire system and all other sources, .....	\$9,581 00
Total revenue, .....	\$9,581 00

#### Expenses.

General operation of system, .....	\$3,958 00
Taxes, .....	228 00

Rentals and royalties, .....	90 00
Interest on bonded indebtedness, .....	88 00
Dividends, .....	1,200 00
Total expenses, .....	
Cost of additional lines (either by purchase or construction), .....	\$1,030 00
Cost of equipment (either by purchase or construction), .....	4,084 00

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$20,141 00	Capital stock, .....	\$20,000 00
Cost of equipment, .....	9,219 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans, .....	1,700 00
Cash on hand, .....	367 00	Due lessee company for "addi-	
Open accounts, .....	360 00	tions and betterments," .....	4,068 00
Material and supplies on hand, .....	100 00	Accounts payable, .....	1,106 00
		Profit and loss, .....	3,283 00
Grand total, .....	\$30,177 00	Grand total, .....	\$30,177 00

## JOHNSTOWN TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
Charles Griffith, President, .....	Johnstown, Pa.
E. D. Schade, Secretary and General Manager, .....	"
P. F. McAneuy, Treasurer, .....	"

## DIRECTORS.

Name.	Official Address.
Charles Griffith, .....	Johnstown, Pa.
P. F. McAneuy, .....	"
Charles J. Mayer, .....	"
H. H. Weaver, .....	"
P. S. Fisher, .....	"
William H. Smith, .....	"
James P. Thomas, .....	"
W. B. Lowman, .....	"
F. J. O'Connor, .....	"

Date of charter: March 19, 1895.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$25,826 76
Total revenue, .....	<u>\$25,826 76</u>

## Expenses.

General operation of system, .....	\$5,246 32
General maintenance of system, .....	3,009 38
Taxes, .....	1,406 74
Rentals and royalties, .....	178 50
Interest on bonded indebtedness, .....	216 66
All other expenses: Charged to general maintenance.	
Surplus for the year (exclusive of dividends), .....	<u>15,770 16</u>
Total expenses, .....	<u>\$25,826 76</u>
Total surplus fund, June 30, 1902, .....	\$16,079 40
Cost of additional lines (either by purchase or construction), .....	51,908 90
Cost of equipment (either by purchase or construction), .....	<u>12,977 23</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$150,959 73	Capital stock, .....	\$175,000 00
Cost of equipment, .....	37,739 93	Profit and loss, .....	16,079 40
Current assets as follows, viz:			
Cash on hand, .....	325 45		
Bills receivable, .....	97 44		
Open accounts, .....	1,956 83		
Grand total, .....	<u>\$191,079 40</u>	Grand total, .....	<u>\$191,079 40</u>

## JUNIATA AND SHAVER'S CREEK TELEPHONE COMPANY.

### OFFICERS.

Name.	Official Address.
J. T. Henry, President, .....	Cottage, Pa.
S. L. Stryker, Secretary, .....	Petersburg, Pa.
R. A. Crownover, Treasurer, .....	Manor Hill, Pa.

### DIRECTORS.

Name.	Official Address.
J. T. Henry, .....	Cottage, Pa.
S. L. Stryker, .....	Petersburg, Pa.
R. A. Crownover, .....	Manor Hill, Pa.
Mrs. O. M. Whipple, .....	McAlevy's Fort, Pa.

Date of charter: July 1, 1897.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from entire system, .....	\$444 90
Total revenue, .....	<u>\$444 90</u>

#### Expenses.

Rentals and royalties, .....	\$70 50
All other expenses, .....	111 53
Dividends, .....	262 85
Total expenses, .....	<u>\$444 90</u>



## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$1,465 00	Capital stock, .....	\$2,000 00
Cost of equipment, .....	75 00		
Current assets as follows, viz:			
Capital stock not sold, .....	460 00		
Grand total, .....	\$2,000 00	Grand total, .....	\$2,000 00

## KISKIMINETAS VALLEY TELEPHONE COMPANY.

Operated by the Federal Telephone Company of Pittsburg.

## OFFICERS.

Names.	Official Address.
W. S. Mitchell, President, .....	Bissel Block, Pittsburg, Pa.
J. M. Bell, Vice President, .....	" "
W. A. Carr, Secretary, .....	" "
Fred. De Land, Treasurer and General Mgr., ..	" "

## DIRECTORS.

Name.	Official Address.
M. S. Mitchell, .....	Pittsburg, Pa.
J. M. Bell, .....	"
W. A. Carr, .....	"
J. H. Moore, .....	"
J. S. Carr, .....	"

Date of charter: November 22, 1896.

## KITTANNING TELEPHONE COMPANY.

### OFFICERS.

Name.	Official Address.
John G. Ayre, President, .....	Kittanning, Pa.
C. J. Jessop, Vice President, .....	"
K. B. Schotte, Secretary, Treasurer, General Manager and General Superintendent, .....	"

### DIRECTORS.

Name.	Official Address.
John G. Ayre, .....	Kittanning, Pa.
C. J. Jessop, .....	"
K. B. Schotte, .....	"
S. H. Ayre, .....	"
F. C. Monks, .....	"

Date of charter: August 3, 1896.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from entire system, .....	\$6,293 71
Total revenue, .....	\$6,293 71

#### Expenses.

General operation of system, .....	\$3,308 31
General maintenance of system, .....	121 98
Taxes, .....	245 53

Rentals and royalties, .....	142 91
Interest on indebtedness, .....	75 00
All other expenses, .....	300 00
Surplus for the year (exclusive of dividends), .....	899 98
Dividends, .....	1,200 00
Total expenses, .....	\$6,293 71
Total surplus fund, June 30, 1902, .....	\$2,256 66
Cost of additional lines (either by purchase or construction), .....	3,308 45

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$16,799 21	Capital stock, .....	\$12,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	98 55	Loans, .....	4,000 00
Bills receivable, .....	1,411 45	Sundries, .....	47 55
Grand total, .....	\$18,304 21	Grand total, .....	\$18,304 21

## LATROBE TELEPHONE EXCHANGE COMPANY.

Operated by the Federal Telephone Company.

## OFFICERS.

Names.	Official Address.
W. S. Mitchell, President, .....	Bissel Block, Pittsburg, Pa.
J. M. Bell, Vice President, .....	" " "
W. A. Carr, Secretary, .....	" " "
Fred. De Land, Treasurer and General Mgr., .	" " "

## DIRECTORS.

Names.	Official Address.
W. S. Mitchell, .....	Bissel Block, Pittsburg, Pa.
J. M. Bell, .....	" " "
W. A. Carr, .....	" " "
J. H. Moore, .....	" " "
J. E. Bell, .....	" " "

## LEHIGH TELEGRAPH COMPANY.

Operated by the Postal Telegraph-Cable Company of New York.

## OFFICERS.

Names.	Official Address.
A. B. Chandler, President, .....	253 Broadway, New York, N. Y.
W. H. Baker, Vice President, .....	" " "
J. O. Stevens, Secretary, .....	" " "
E. C. Platt, Treasurer, .....	" " "

## DIRECTORS.

Names.	Official Address.
A. B. Chandler, .....	253 Broadway, New York, N. Y.
W. H. Baker, .....	" " "
J. O. Stephens, .....	Plainfield, N. J.
G. G. Ward, .....	253 Broadway, New York, N. Y.
E. C. Platt, .....	" " "
C. C. Adams, .....	Philadelphia, Pa.
Kehl Markley, .....	Macungie, Pa.
George G. Glenn, .....	Philadelphia, Pa.
E. C. Bradley, .....	253 Broadway, New York, N. Y.

Date of charter: April 18, 1878.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$3,795 28
Total revenue, .....	<u>\$3,795 28</u>

## Expenses.

General operation of system, .....	\$3,111 94
Taxes, .....	53 08
Total expenses, .....	<u><u></u></u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$7,700 00	Capital stock, .....	\$38,500 00
Profit and loss, .....	30,800 00		
Grand total, .....	<u>\$38,500 00</u>	Grand total, .....	<u>\$38,500 00</u>

## LINESVILLE TELEPHONE AND TELEGRAPH COMPANY.

## OFFICERS.

Name.	Official Address.
F. E. Bunday, President, .....	Linesville, Pa.
L. O. McLane, Vice President, .....	"
A. J. Bushmore, Secretary, .....	"
D. L. Bunnell, Treasurer, .....	"

## DIRECTORS.

Name.	Official Address.
F. E. Bunday, .....	Linesville, Pa.
L. O. McLane, .....	"
J. A. Martin, .....	"
C. H. Sturdavant, .....	"
C. L. Gehr, .....	"
George Stratton, .....	"
William H. Stockton, .....	"

Date of charter: March 23, 1899.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$2,196 02
Gross receipt from all other sources, .....	190 30
Total revenue, .....	<u>\$2,386 32</u>

## Expenses.

General operation of system, .....	\$331 19
General maintenance of system, .....	763 87
Taxes, .....	48 35
Interest on bonded indebtedness, .....	140 00
All other expenses, .....	603 41
Total expenses, .....	<u>\$2,386 32</u>
Total surplus fund, June 30, 1902, .....	\$1,638 57
Cost of additional lines (either by purchase or construction), .....	261 30
Cost of equipment (either by purchase or construction), .....	<u>576 87</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$4,031 75	Capital stock, .....	\$6,000 00
Cost of equipment, .....	4,108 93	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable, .....	213 94
Open accounts, .....	206 64	Profit and loss, .....	1,638 57
Material and supplies on hand, .....	255 43		
Grand total, .....	<u>\$8,602 81</u>	Grand total, .....	<u>\$8,602 81</u>

**LYKENS TELEGRAPH AND TELEPHONE COMPANY OF  
ELIZABETHVILLE, PA.**

**OFFICERS.**

Name.	Official Address.
I. T. Buffington, President, .....	Elizabethville, Pa.
S. B. Romberger, Vice President, .....	"
J. A. Romberger, Secretary, .....	"
C. W. Enders, Treasurer, .....	"
H. H. Weaver, General Manager, .....	"

**DIRECTORS.**

Name.	Official Address.
I. T. Buffington, .....	Elizabethville, Pa.
S. B. Romberger, .....	"
J. A. Romberger, .....	"
H. H. Weaver, .....	"
L. H. Ziegler, .....	"
P. C. Romberger, .....	"
W. H. Bowman, .....	"

Date of charter: February, 1885.

**REVENUE AND EXPENSES.**

**Revenue.**

Gross receipts from entire system, .....	\$2,391 87
Gross receipts from all other sources, .....	2,386 01
Total revenue, .....	<u>\$4,777 88</u>

**Expenses.**

General operation of system, .....	\$500 00
General maintenance of system, .....	2,089 26
Taxes, .....	50 00
Total expenses, .....	<u>\$2,639 26</u>
Cost of additional lines (either by purchase or construction), .....	<u>\$2,594 27</u>

**GENERAL BALANCE SHEET.**

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$13,312 58	Capital stock, .....	\$10,000 00
Cost of equipment, .....	100 00	Current liabilities as follows, viz:	
		Undivided profits, .....	3,412 88
Grand total, .....	<u>\$13,412 58</u>	Grand total, .....	<u>\$13,412 88</u>

**MEADVILLE TELEPHONE COMPANY.****OFFICERS.**

Name.	Official Address.
Burt G. Hubbell, President, .....	Buffalo, N. Y.
W. W. Gelvin, Vice President, .....	Meadville, Pa.
H. M. Dickson, Secretary, .....	"
Charles S. Burwell, Treasurer, .....	"
Burt G. Hubbell, General Manager, .....	Buffalo, N. Y.

**DIRECTORS.**

Name.	Official Address.
Burt G. Hubbell, .....	Buffalo, N. Y.
J. H. Fuller, .....	Cleveland, O.
C. B. Stowe, .....	"
C. H. Stewart, .....	"
K. F. Gill, .....	"
B. L. Moore, .....	"
W. W. Gelvin, .....	Meadville, Pa.
H. M. Dickson, .....	"
C. S. Burwell, .....	"
James R. Andrews, .....	"
J. D. Downing, .....	"

Date of charter: July 27, 1899.



## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$12,188 49
Gross receipts from all other sources, .....	1,357 28
Total revenue, .....	<u>\$14,545 77</u>

## Expenses.

General operation of system, .....	\$6,200 00
Taxes, .....	163 30
Interest on bonded indebtedness, .....	2,900 00
All other expenses, .....	11 25
Total expenses, .....	<u>\$9,274 58</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line and equipment, ....	\$58,000 00	Capital stock, .....	\$30,000 00
Current assets as follows, viz:		Funded debt, .....	69,000 00
Cash on hand, .....	1,202 45	Current liabilities as follows, viz:	
Open accounts, .....	3,709 02	Interest on funded debt due and	
Material and supplies on hand, .....	300 00	accrued, .....	1,437 50
Sinking fund, .....	1,031 00	Accounts payable, .....	1,208 63
Excess of capitalization over			
cost, .....	32,675 82		
Grand total, .....	<u>\$96,913 25</u>	Grand total, .....	<u>\$96,913 25</u>

## MONROE COUNTY TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
A. A. Wertman, President, .....	Tannersville, Pa.
C. R. Paul, Secretary, .....	Appenzell, Pa.
Elmer Singer, Treasurer, .....	Tannersville, Pa.

## DIRECTORS.

Name.	Official Address.
A. A. Wertman, .....	Tannersville, Pa.
Elmer Singer, .....	"
C. R. Paul, .....	Appenzell, Pa.
Otto Rhuelman, .....	Bartonsville, Pa.
Frank Felker, .....	Appenzell, Pa.
J. W. Kresge, .....	McMichael's, Pa.
Frank Hardy, .....	Effort, Pa.
J. H. Shook, .....	"
Oscar Slutter, .....	Bartonsville, Pa.

Date of charter: July 1, 1901.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$505 72
Gross receipts from all other sources, .....	200 00
Total revenue, .....	<u>\$705 72</u>

## Expenses.

General operation of system, .....	\$156 00
General maintenance of system, .....	44 00
Taxes, .....	1 23
All other expenses, .....	450 23
Surplus for the year (exclusive of dividends), .....	24 21
Total expenses, .....	<u>\$705 72</u>
Cost of additional lines (either by purchase or construction), .....	<u>\$140 00</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line and equipment, ....	\$2,143 00	Capital stock, .....	\$1,340 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Sundries, .....	146 21	Loans, .....	425 60
		Profit and loss, .....	21 21
Grand total, .....	<u>\$2,289 21</u>	Grand total, .....	<u>\$2,289 21</u>

## MT. MORRIS TELEPHONE EXCHANGE COMPANY.

### OFFICERS.

Name.	Official Address.
L. L. Long, President, .....	Mt. Morris, Pa.
A. J. Beall, Secretary, .....	Davistown, Pa.
F. W. Long, Treasurer, .....	"

### DIRECTORS.

Name.	Official Address.
L. L. Long, .....	Mt. Morris, Pa.
A. J. Beall, .....	Davistown, Pa.
J. J. Long, .....	Mt. Morris, Pa.

Date of charter: January 24, 1902.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from entire system, .....	\$440 00
Total revenue, .....	\$440 00

#### Expenses.

General operation of system, .....	\$100 00
Total expenses, ... ..	\$100 00
Total surplus fund, June 30, 1902, .....	\$340 00

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$2,000 00	Capital stock, .....	\$2,000 00
Cost of equipment, .....	320 38	Profit and loss, .....	340 00
Current assets as follows, viz:			
Cash on hand, .....	479 62		
Material and supplies on hand, .....	40 00		
Grand total, .....	\$3,840 00	Grand total, .....	\$3,840 00

## MOUNT PLEASANT MUTUAL TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
O. P. Shupe, President, .....	Mt. Pleasant, Pa.
George Stoner, Vice President, .....	"
J. A. Stevenson, Secretary, .....	"
J. D. Hickman, Treasurer, .....	"
J. L. Shields, General Manager, .....	"

## DIRECTORS.

Name.	Official Address.
O. P. Shupe, .....	Mt. Pleasant, Pa.
C. A. Gaul, .....	"
F. M. Husband, .....	"
J. L. Shields, .....	"
W. F. Smith, .....	"
J. McD. Bryce, .....	"
J. S. Braddock, .....	"

Date of charter: August 9, 1891.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$436 70
Gross receipts from all other sources, .....	757 85
Total revenue, .....	<u>\$1,624 55</u>

## Expenses.

General operation of system, .....	\$420 00
General maintenance of system, .....	653 68
Taxes, .....	55 59
Rentals and royalties, .....	70 00
Interest on other indebtedness, .....	33 00
All other expenses, .....	371 19
Total expenses, .....	<u>\$1,633 46</u>
Total surplus fund, June 30, 1902, .....	<u>\$135 48</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$3,599 75	Capital stock, .....	\$1,000 00
Cost of equipment, .....	3,197 06	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans, .....	600 00
Cash on hand, .....	135 48	Profit and loss, .....	5,984 29
Open accounts, .....	52 00		
Material and supplies on hand, .....	50 00		
Additions and betterments on leased lines, .....	550 00		
Grand total, .....	<u>\$7,584 29</u>	Grand total, .....	<u>\$7,584 29</u>

## MONTROSE TELEPHONE AND TELEGRAPH COMPANY.

## OFFICERS.

Name.	Official Address.
J. F. Butterfield, President, .....	South Montrose, Pa.
C. L. Stone, Secretary, Treasurer and General Manager, .....	Montrose, Pa.
R. P. Noble, General Superintendent, .....	"

## DIRECTORS.

Name.	Official Address.
W. D. B. Alney, .....	Montrose, Pa.
M. S. Dessaur, .....	South Montrose, Pa.
J. F. Butterfield, .....	Montrose, Pa.
C. S. Stone, .....	"
R. P. Noble, .....	"

Date of charter: March 28, 1895.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$461 00
Gross receipts from all other sources, .....	45 00
Total revenue, .....	<u>\$506 00</u>

## Expenses.

General operation of system, .....	\$300 00
General maintenance of system, .....	100 00
Taxes, .....	57 12
Interest on bonded indebtedness, .....	12 30
Total expenses, .....	<u>\$469 42</u>
Cost of additional lines (either by purchase or construction), .....	<u>\$36 58</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$1,100 00	Capital stock, .....	\$1,435 00
Cost of equipment, .....	1,100 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans, .....	205 00
Cash on hand, .....	50 00	Accounts payable, .....	1,000 00
Open accounts, .....	200 00		
Material and supplies on hand, .....	50 00		
Sundries, .....	25 00		
Profit and loss, .....	115 00		
Grand total, .....	<u>\$2,640 00</u>	Grand total, .....	<u>\$2,640 00</u>

## MUTUAL TELEPHONE COMPANY.

### OFFICERS.

Name.	Official Address.
William B. Trask, President, .....	Erie, Pa.
William Spencer, Vice President, .....	"
George Burton, Secretary and Treasurer, .....	"
John Z. Miller, General Manager and General Superintendent, .....	"

### DIRECTORS.

Name.	Official Address.
William B. Trask, .....	Erie, Pa.
William Spencer, .....	"
Theodore A. Lamb, .....	"
Thomas G. Morse, .....	"
William E. Hayes, .....	"

Date of charter: February 1, 1893.

### REVENUE AND EXPENSES.

#### Revenue.

Cash last report, ... ..	\$308 78
Sales, stock, .....	185 00
Savings, .....	5,400 00
Sales, bonds and account, .....	26,998 65
Rentals for year, .....	36,535 16
Total revenue, .....	\$69,427 60

## Expenses.

General operation of system, .....	\$19,508 17
General maintenance of system, .....	37,996 33
Taxes, .....	2,180 00
Interest on bonded indebtedness, .....	3,200 00
Interest on other indebtedness, .....	19 35
Surplus for the year (exclusive of dividends), .....	511 75
Total expenses, .....	\$69,427 60
Surplus for year, .....	\$12,771 61
Dividends, .....	6,012 00
Net surplus, .....	\$6,759 61

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$193,455 29	Capital stock, .....	\$75,000 00
Current assets as follows, viz:		Funded debt, .....	75,000 00
Cash on hand, .....	511 75	Current liabilities as follows, viz:	
		Loans, .....	11,000 00
		"Additions and betterments," ..	20,155 43
		Profit and loss, .....	12,771 61
Grand total, .....	\$193,967 04	Grand total, .....	\$193,967 04

## MUTUAL BENEFIT TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
R. J. Moorhead, President, .....	North East, Pa.
R. S. Pierce, Secretary, .....	"
James B. Stull, Treasurer, .....	"



## DIRECTORS.

Name.	Official Address.
R. J. Moorhead, .....	North East, Pa.
R. S. Pierce, .....	"
George N. Mackay, .....	"
J. W. Scouller, .....	"
I. I. Beecher, .....	"
D. R. Cushman, .....	"
James B. Stull, .....	"

Date of charter: May 6, 1895.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$2,120 00
Total revenue, .....	\$2,120 00

## Expenses.

General operation of system, .....	\$600 00
General maintenance of system, .....	225 00
Taxes, .....	35 76
Rentals and royalties, .....	96 00
Interest on other indebtedness, .....	60 00
All other expenses, .....	462 37
Surplus for the year (exclusive of dividends), .....	640 87
Total expenses, .....	\$2,120 00
Total surplus fund, June 30, 1902, .....	\$3,217 87

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$6,294 93	Capital stock, .....	\$1,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	20 15	Loans, .....	1,700 00
Bills receivable, .....	136 40	Due lessee company for "additions and betterments," .....	474 11
		Profit and loss, .....	3,217 87
Grand total, .....	\$6,391 48	Grand total, .....	\$6,391 48

## NEW JERSEY AND PENNSYLVANIA TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
Howard Mutchler, President, .....	Easton, Pa.
James Young, Vice President, .....	"
E. W. Evans, Secretary, .....	"
T. A. Steiner, Treasurer, .....	"
Howard Mutchler, General Manager, .....	"
W. H. Reaser, General Superintendent, .....	"

## DIRECTORS.

Name.	Official Address.
Howard Mutchler, .....	Easton, Pa.
James Young, .....	"
E. W. Evans, .....	"
T. A. Steiner, .....	"
John S. Osterstock, .....	"
O. E. E. Arndt, .....	"
Samuel Kleinhous, .....	"
John H. McGrath, .....	"
E. H. Lauback, .....	Northampton, Pa.
M. T. Lynch, .....	Phillipsburg, N. J.

Date of charter: March 22, 1897.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$10,065 33
Total revenue, .....	\$10,065 33

**Expenses.**

General operation of system, .....	\$3,330 00
General maintenance of system, .....	600 00
Taxes, .....	318 00
Interest on bonded indebtedness, .....	2,760 00
All other expenses, .....	294 00
Surplus for the year (exclusive of dividends), .....	2,783 32
<b>Total expenses, .....</b>	<b>\$10,065 32</b>
<b>Total surplus fund, June 30, 1902, .....</b>	<b>\$2,783 32</b>
Cost of additional lines (either by purchase or construction), .....	16,500 00
Cost of equipment (either by purchase or construction), .....	5,100 00

**GENERAL BALANCE SHEET.**

<b>Assets.</b>	<b>Amount.</b>	<b>Liabilities.</b>	<b>Amount.</b>
Cost of line, .....	\$122,196 00	Capital stock, .....	\$85,000 00
Cost of equipment, .....	41,414 00	Funded debt, .....	75,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	246 00	Loans, .....	2,600 00
Bills receivable, .....	2,640 32	Accounts payable, .....	875 00
Material and supplies on hand, .....	471 00	Profit and loss, .....	2,783 32
<b>Grand total, .....</b>	<b>\$166,968 32</b>	<b>Grand total, .....</b>	<b>\$166,968 32</b>

## NEWTON, RANSOM AND LAKE WINOLA TELEPHONE COMPANY.

**OFFICERS.**

<b>Name.</b>	<b>Official Address.</b>
C. E. Richards, President, .....	Milwaukie, Pa.
O. Van Buskirk, Vice President, .....	Bald Mount, Pa.
W. E. Thompson, Secretary, .....	"
C. V. Decker, Treasurer, .....	Milwaukie, Pa.
J. F. Lacoe, General Manager, .....	"

## DIRECTORS.

Name.	Official Address.
D. C. Voshurg, .....	Mill City, Pa.
W. H. Newman, .....	Bald Mount, Pa.
Amzie Risenkrans, .....	"
George W. Beemer, .....	Clark's Summit, Pa.
George C. Ace, .....	Ransome, Pa.
John Shook, .....	"
J. F. Lacoe, .....	Milwaukie, Pa.

Date of charter: April 9, 1900.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$227 12
Gross receipts from all other sources, .....	185 29
Total revenue, .....	<u>\$512 41</u>

## Expenses.

General operation and maintenance of system, .....	\$231 51
Taxes, .....	12 39
Surplus for the year (exclusive of dividends), .....	371 59
Total expenses, .....	<u>\$243 90</u>
Total surplus fund, June 30, 1902, .....	\$198 51
Cost of additional lines (either by purchase or construction), .....	40 00
Cost of equipment (either by purchase or construction), .....	<u>30 00</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$1,540 00	Capital stock, .....	\$1,830 00
Cost of equipment, .....	218 00	Current liabilities as follows, viz:	
Other permanent investments as follows, viz:		Cash on hand, .....	198 51
About \$72 collected on capital stock is in "cash on hand," and is not properly revenue from the plant or assets from the company, .....	72 00	Book account, .....	173 08
Currents assets as follows, viz:			
Cash on hand, .....	198 51		
Open accounts, .....	173 08		
Grand total, .....	<u>\$2,201 59</u>	Grand total, .....	<u>\$2,201 59</u>

## NORTH EASTERN PENNSYLVANIA TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
G. S. Tingley, President, .....	Herrick Centre, Pa.
E. A. Burns, Vice President, .....	Uniondale, Pa.
W. E. Perham, Secretary, .....	Niagara, Pa.
F. A. Benson, Treasurer, .....	Lakeside, Pa.
W. E. Perham, General Manager, .....	Niagara, Pa.

## DIRECTORS.

Name.	Official Address.
G. S. Tingley, .....	Herrick Centre, Pa.
E. A. Burns, .....	Uniondale, Pa.
F. A. Benson, .....	Lakeside, Pa.
H. W. Kesler, .....	Brandt, Pa.
W. E. Perham, .....	Niagara, Pa.

Date of charter: August 6, 1900.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$400 00
Total revenue, .....	\$400 00

**Expenses.**

General operation of system, .....	\$165 00
General maintenance of system, .....	100 00
Total expenses, .....	\$265 00
Cost of equipment (either by purchase or construction), .....	\$3,280 00

**GENERAL BALANCE SHEET.**

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$6,500 00	Capital stock, .....	\$4,300 00
		Funded debt, .....	800 00
		Current liabilities as follows, viz:	
		Due lessee company for "additions and betterments," .....	1,400 00
Grand total, .....	\$6,500 00	Grand total, .....	\$6,500 00

**NORTHERN CAMBRIA TELEPHONE COMPANY.****OFFICERS.**

Name.	Official Address.
L. T. Sanker, President, .....	Cresson, Pa.
J. P. Conley, Secretary, .....	"
J. S. Willis, Treasurer, .....	"

**DIRECTORS.**

Name.	Official Address.
L. T. Sanker, .....	Cresson, Pa.
H. C. Hill, .....	"
G. S. Mitchell, .....	"
J. S. Willis, .....	"
F. J. Burgoon, .....	"
John Pfister, .....	"
J. P. Conley, .....	"

Date of charter: January 30, 1899.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$175 00
Total revenue, .....	\$175 00

## Expenses.

General operation of system, .....	\$325 00
General maintenance of system, .....	200 00
Total expenses, .....	\$525 00

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$3,200 00	Capital stock, .....	\$4,200 00
Cost of equipment, .....	1,000 00	Profit and loss, .....	509 00
Current assets as follows, viz:			
Open accounts, .....	509 00		
Grand total, .....	\$4,709 00	Grand total, .....	\$4,709 00

## NORTHERN PENNSYLVANIA TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
George W. Williams, President, .....	Wellsboro, Pa.
F. B. Smith, Vice President, .....	"
Hugh Young, Secretary and Treasurer, .....	"
H. C. Young and B. J. Bowen, General Managers, .....	"

Date of charter: July 17, 1901.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$184 19
Gross receipts from all other sources, .....	9 07
Total revenue, .....	<u>\$193 26</u>

## Expenses.

General operation of system, .....	\$937 01
Total expenses, .....	<u>\$937 01</u>
Cost of additional lines (either by purchase or construction), .....	<u>\$1,220 00</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$2,589 17	Capital stock, .....	\$4,930 00
Cost of equipment, .....	158 23		
Other permanent investments as follows, viz:			
Stock of other companies, ....	1,220 00		
Current assets as follows, viz:			
Cash on hand, .....	218 75		
Profit and loss, .....	743 85		
Grand total, .....	<u>\$4,930 00</u>	Grand total, .....	<u>\$4,930 00</u>

## ORBISONIA TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
S. O. Fracker, President, .....	Orbisonia, Pa.
C. B. Bush, Vice President, .....	"
J. M. Steese, Secretary, .....	"
T. J. C. Ripple, Treasurer, .....	"
S. O. Fracker, General Manager, .....	"



## DIRECTORS.

Name.	Official Address.
S. O. Fracker, .....	Orblsonia, Pa.
C. B. Bush, .....	"
A. J. Fore, .....	"

Date of charter: June 24, 1901.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$17 00
Total receipts from all other sources, .....	\$17 00

## Expenses.

Taxes, .....	\$0 78
Surplus for the year (exclusive of dividends), .....	16 22
Total expenses, .....	\$17 00
Total surplus fund, June 30, 1902, .....	\$16 22

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$350 00	Capital stock, .....	\$450 00
Current assets as follows, viz:		Profit and loss, .....	16 22
Cash on hand, .....	116 22		
Grand total, .....	\$466 22	Grand total, .....	\$466 22

## OSWAYO VALLEY TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
George E. DeGolia, President, .....	Salamanca, N. Y.
H. F. Stevens, Vice President, .....	Elmira, N. Y.
J. R. DeGolia, Secretary, .....	Salamanca, N. Y.
G. E. DeGolia, Treasurer and General Manager, .....	"

Date of charter: September 12, 1901.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line and equipment, ....	\$10,000 00	Capital stock, .....	\$10,000 00
Grand total, .....	\$10,000 00	Grand total, .....	\$10,000 00

## PENNSYLVANIA TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
A. R. Shellenberger, President, .....	Harrisburg, Pa.
H. S. Huldekoper, Vice President, .....	Philadelphia, Pa.
J. H. Crossman, Secretary, .....	Harrisburg, Pa.
W. C. Fink, Treasurer, .....	"
L. H. Kinnard, General Manager, .....	"
R. S. Chamberlin, General Superintendent, .....	"

## DIRECTORS.

Name.	Official Address.
A. R. Shellenberger, .....	Harrisburg, Pa.
H. S. Huldekoper, .....	Philadelphia, Pa.
John E. Fox, .....	Harrisburg, Pa.
William H. Beck, .....	Washington, D. C.
C. J. French, .....	Boston, Mass.
F. P. Fish, .....	"
Addison Candor, .....	Williamsport, Pa.
John A. White, .....	"
Richard O'Brien, .....	Scranton, Pa.
S. S. Blair, .....	Tyrone, Pa.

Date of charter: June 10, 1883.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$625,845 23
Total revenue, .....	<u>\$625,845 23</u>

## Expenses.

General operation of system, .....	\$203,201 26
General maintenance of system, .....	177,000 00
Taxes, .....	22,648 79
Rentals and royalties, .....	42,389 85
Interest on bonded indebtedness, .....	33,418 15
Surplus for the year (exclusive of dividends), .....	58,897 42
Dividends, .....	88,389 76
Total expenses, .....	<u>\$625,845 23</u>
Total surplus fund, June 30, 1902, .....	\$201,772 09
Cost of additional lines and equipment (either by purchase or construction), ..	\$1,437,736 84
Purchase of real estate, .....	<u>102,154 31</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line and equipment, ....	\$2,483,497 08	Capital stock, .....	\$1,953,346 67
Current assets as follows, viz:		Funded debt, .....	664,800 00
Cash on hand, .....	40,016 96	Current liabilities as follows, viz:	
Bills receivable, due by agents		Accounts payable, .....	102,791 82
and open accounts, .....	51,438 06	Various reserves, .....	74,373 14
Material and supplies on hand, .....	105,311 86	Profit and loss, .....	201,772 09
Sinking fund, .....	53,254 23		
Real estate, .....	178,675 54		
Franchises, .....	75,000 00		
Grand total, .....	<u>\$2,987,183 72</u>	Grand total, .....	<u>\$2,987,183 72</u>

## PENNSYLVANIA AND NEW YORK TELEPHONE AND TELEGRAPH COMPANY.

## OFFICERS.

Names.	Official Address.
H. F. Stevens, President, .....	406 Market street, Philadelphia, Pa.
A. W. Deas, Secretary, .....	" "
E. B. Rogers, Treasurer, .....	" "

## DIRECTORS.

Names.	Official Address.
H. F. Stevens, .....	406 Market street, Philadelphia, Pa.
F. W. Griffin, .....	" " "
A. W. Deas, .....	" " "
E. B. Rogers, .....	" " "
Wm. R. Dunn, Jr., .....	" " "

Date of charter: May 28, 1900.

## REVENUE AND EXPENSES.

## Revenue.

Total revenue, ..... \$123,829 11

## Expenses.

General operation of system, .....	\$57,812 57
General maintenance of system, .....	39,720 60
Taxes, .....	2,608 43
Rentals and royalties, .....	5,990 54
Interest on bonded indebtedness, .....	11,646 24
Interest on other indebtedness, .....	5,982 24
All other expenses, .....	7,001 15
Balance for the year (exclusive of dividends), .....	3,069 21
Total expenses, .....	<u>\$123,829 11</u>
Cost of additional lines (either by purchase or construction), .....	\$36,249 71
Cost of equipment (either by purchase or construction), .....	<u>21,335 24</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$145,632 26	Capital stock, .....	\$100,000 00
Cost of equipment, .....	89,072 68	Current liabilities as follows, viz:	
Other permanent investments as follows, viz:		Due leasee company for "additions and betterments" and accounts payable, .....	106,588 37
Real estate, .....	\$1,880 11		
Current assets as follows, viz:			
Cash on hand, .....	3 22		
Grand total, .....	<u>\$206,588 37</u>	Grand total, .....	<u>\$206,588 37</u>

# PHILADELPHIA LOCAL TELEGRAPH COMPANY.

## OFFICERS.

Name.	Official Address.
Belvidere Brooks, President, .....	New York, N. Y.
J. P. Altberger, Vice President, .....	Philadelphia, Pa.
W. P. Wheatland, Secretary and Treasurer, .....	"
Belvidere Brooks, General Manager, .....	New York, N. Y.
W. P. Wheatland, General Superintendent, .....	Philadelphia, Pa.

## DIRECTORS.

Name.	Official Address.
Belvidere Brooks, .....	New York, N. Y.
J. P. Altberger, .....	Philadelphia, Pa.
W. P. Wheatland, .....	"
Thomas F. Clark, .....	New York, N. Y.
James Merrihew, .....	"
George H. Fearons, .....	"
Robert C. Clowry, .....	"
J. B. VanEvery, .....	"

Date of charter: May 10, 1871.

## REVENUE AND EXPENSES.

### Revenue.

Gross receipts from entire system, .....	\$71,481 41
Total revenue, .....	\$71,481 41

## Expenses.

General operation of system, .....	\$22,482 42
General maintenance of system, .....	11,850 54
Taxes, .....	1,789 45
Rentals and royalties, .....	6,011 69
All other expenses, .....	125 25
Surplus for the year (exclusive of dividends), .....	24,507 97
Dividends, .....	12,000 00
Total expenses, .....	\$78,766 81
Total surplus fund, June 30, 1902, .....	\$24,507 97

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$76,995 00	Capital stock, .....	\$200,000 00
Cost of equipment, .....	4,289 78	Current liabilities as follows, viz:	
Current assets as follows, viz:		Dividends unpaid, .....	3,000 00
Cash on hand, .....	29,720 67	Profit and loss, .....	24,507 97
Open accounts, .....	1,027 30		
Material and supplies on hand, .....	5,475 22		
Patent rights, franchises, etc., .....	110,000 00		
Grand total, .....	\$227,507 97	Grand total, .....	\$227,507 97

PHILADELPHIA, READING AND POTTSVILLE TELEGRAPH  
COMPANY.

## OFFICERS.

Name.	Official Address.
George F. Baer, President, .....	Philadelphia, Pa.
W. R. Taylor, Secretary, .....	"
W. A. Church, Treasurer, .....	"
C. M. Lewis, Superintendent, .....	"

## DIRECTORS.

Name.	Official Address.
Joseph S. Harris, .....	Philadelphia, Pa.
John Lowber Welsh, .....	"
Theodore Voorhees, .....	"
C. E. Henderson, .....	"

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$110,350 54
Total revenue, .....	\$110,350 54

## Expenses.

General operation of system, .....	\$73,529 23
General maintenance of system, .....	15,957 09
Taxes, .....	960 00
Rentals and royalties, .....	3,015 84
Interest on bonded indebtedness, .....	12,000 00
All other expenses, .....	845 80
Surplus for the year (exclusive of dividends), .....	1,042 58
Dividends, .....	3,000 00
Total expenses, .....	\$110,350 54
Total surplus fund, June 30, 1902, .....	\$75,872 75

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$232,538 77	Capital stock, .....	\$20,000 00
Cost of equipment, .....	57,792 35	Funded debt, .....	200,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	16,695 26	Accounts payable, .....	48,078 08
Open accounts, .....	22,441 78	Profit and loss, .....	75,872 75
Material and supplies on hand, .....	14,482 17		
Grand total, .....	\$343,950 81	Grand total, .....	\$343,950 81

## PITTSBURG AND ALLEGHENY TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
E. H. Bouton, President, .....	Pittsburg, Pa.
S. H. Browne, Vice President, .....	"
Theo. White, Secretary, .....	"
R. F. Bonsall, Treasurer, .....	"
S. H. Browne, General Manager, .....	"
J. A. Wilson, General Superintendent, .....	"

## DIRECTORS.

Name.	Official Address.
E. H. Bouton, .....	Pittsburg, Pa.
S. H. Browne, .....	"
Theo. White, .....	"
J. A. Wilson, .....	"
Stanley Baker, .....	"

Date of charter: April 21, 1898.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$249,710 74
Gross receipts from all other sources, .....	1,022 26
Total revenue, .....	\$250,733 00

## Expenses.

General operation of system, .....	\$85,080 21
General maintenance of system, .....	40,402 08



Taxes, .....	6,396 22
Rentals and royalties, .....	360 00
Interest on bonded indebtedness, .....	70,000 00
Interest on other indebtedness, .....	34,358 85
All other expenses (depreciation), .....	96,082 59
Total expenses, .....	\$332,678 95
Total deficit June 30, 1902, .....	\$81,495 95

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line and equipment, .....	\$3,625,391 25	Capital stock, .....	\$1,500,000 00
Current assets as follows, viz:		Funded debt, .....	1,400,000 00
Cash on hand, .....	3,493 37	Current liabilities as follows, viz:	
Due by agents, accounts receivable, .....	28,343 84	Interest on funded debt due and accrued, .....	25,558 33
Open accounts, .....	76,980 32	Loans, .....	40,821 64
Material and supplies on hand, .....	50,143 95	Accounts payable, .....	756,010 31
Petty cash, .....	300 00	Sundries, .....	16,787 51
Insurance paid in advance, ....	1,057 72	Accrued taxes, .....	972 34
Water rent paid in advance, ....	204 57	Interest on unfunded debt, ....	34,358 85
Profit and loss, .....	81,945 95	Depreciation, .....	96,082 59
Grand total, .....	\$3,870,591 57	Grand total, .....	\$3,870,591 57

## POSTAL TELEGRAPH COMPANY.

Operated by Postal Telegraph-Cable Company of New York.

## OFFICERS.

Names.	Official Address.
A. B. Chandler, President, .....	23 Broadway, New York, N. Y.
W. H. Baker, Vice President, .....	" "
C. P. Bruch, Secretary, .....	" "
E. C. Platt, Treasurer, .....	" "

## DIRECTORS.

Names.	Official Address.
A. B. Chandler, .....	253 Broadway, New York, N. Y.
W. H. Baker, .....	" " "
C. P. Bruch, .....	" " "
G. G. Ward, .....	" " "
C. C. Adams, .....	Philadelphia, Pa.
George G. Glenn, .....	" " "

Date of charter: December 6, 1882.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, ..... \$24,537 39

## Expenses.

General operation of system, ..... \$39,289 59  
 Taxes, ..... 148 91

Total expenses, ..... \$39,438 56

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$215,200 00	Capital stock, .....	\$50,000 00
		Unfunded debt, .....	165,200 00
Grand total, .....	\$215,200 00	Grand total, .....	\$215,200 00

## POSTAL TELEGRAPH AND CABLE COMPANY NO. 1.

Operated by Postal Telegraph-Cable Company of New York.

## OFFICERS.

Names.	Official Address.
A. B. Chandler, President, .....	253 Broadway, New York City.
W. A. Baker, Vice President, .....	" " "
C. P. Bruch, Secretary, .....	" " "
E. C. Platt, Treasurer, .....	" " "

## DIRECTORS.

Name.	Official Address.
A. B. Chandler, .....	New York City.
G. G. Ward, .....	"
C. C. Adams, .....	Philadelphia, Pa.
W. A. Baker, .....	New York City.
George G. Glenn, .....	Philadelphia, Pa.

Date of charter: February 14, 1884.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$50,472 24
Total revenue, .....	\$50,472 24

## Expenses.

General operation of system, .....	\$51,144 09
Taxes, .....	261 89
Total expenses, .....	\$51,405 98

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$39,650 00	Capital stock, .....	\$20,000 00
		Unfunded debt, .....	19,650 00
Grand total, .....	\$39,650 00	Grand total, .....	\$39,650 00

## POSTAL TELEGRAPH AND CABLE COMPANY NO. 2.

Operated by Postal Telegraph and Cable Company of New York.

## OFFICERS.

Names.	Official Address.
A. B. Chandler, President, .....	233 Broadway, New York, N. Y.
W. H. Baker, Vice President, .....	"
C. P. Bruch, Secretary, .....	"
E. C. Platt, Treasurer, .....	"

## DIRECTORS.

Names.	Official Address.
A. B. Chandler, .....	253 Broadway, New York City.
G. G. Ward, .....	" "
W. A. Baker, .....	Philadelphia, Pa.
C. C. Adams, .....	"
George G. Glenn, .....	"

Date of charter: February 14, 1884.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$35,300 72
Total revenue, .....	\$25,300 72

## Expenses.

General operation of system, .....	\$24,859 14
Taxes, .....	124 62
Total expenses, .....	\$24,983 76

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$33,820 00	Capital stock, .....	\$20,000 00
		Unfunded debt, .....	13,820 00
Grand total, .....	\$33,820 00	Grand total, .....	\$33,820 00

## POSTAL TELEGRAPH AND CABLE COMPANY NO. 3.

Operated by Postal Telegraph-Cable Company of New York.

## OFFICERS.

Names.	Official Address.
A. B. Chandler, President, .....	253 Broadway, New York City.
W. A. Baker, Vice President, .....	" "
C. P. Bruch, Secretary, .....	" "
E. C. Platt, Treasurer, .....	" "

## DIRECTORS.

Names.	Official Address.
A. B. Chandler, .....	253 Broadway, New York, N. Y.
G. G. Ward, .....	" "
W. H. Baker, .....	" "
C. C. Adams, .....	Philadelphia, Pa.
George G. Glenn, .....	" "

Date of charter: December 1, 1885.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$3,718 16
Total revenue, .....	\$3,718 16

## Expenses.

General operation of system, .....	\$2,974 15
Taxes, .....	89 61
Total expenses, .....	\$3,013 76

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$5,000 00	Capital stock, .....	\$5,000 00
Grand total, .....	\$5,000 00	Grand total, .....	\$5,000 00

## ROCKHILL TELEGRAPH COMPANY.

Operated by East Broad Top Railroad and Coal Company.

## OFFICERS.

Name.	Official Address.
William A. Ingham, President, .....	Philadelphia, Pa.
J. E. Haverstick, Secretary and Treasurer, .....	" "

## DIRECTORS.

Name.	Official Address.
William A. Ingham, .....	Philadelphia, Pa.
Edward Roberts, Jr., .....	"
George Wood, .....	"
John Markle, .....	Jeddo, Pa.

Date of charter: November 2, 1874.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Current assets as follows, viz:		Capital stock, .....	\$300 00
Cash on hand, .....	\$401 66	Current liabilities as follows, viz:	
		Sundries, .....	101 66
Grand total, .....	\$401 66	Grand total, .....	\$401 66

## SALTILLO TELEPHONE COMPANY

## OFFICERS.

Name.	Official Address.
R. N. Hudson, President, .....	Saltillo, Pa.
George A. Heeter, Vice President, .....	"
M. S. McNeil, Secretary, .....	"
D. E. McClain, Treasurer, .....	"
George A. Heeter, General Manager, .....	"
R. N. Hudson, General Superintendent, .....	"

## DIRECTORS.

Name.	Official Address.
John D. Crotsley, .....	Saltillo, Pa.
George Shuman, .....	"
C. B. Crum, .....	"
Paul Rupurt, .....	"
Daniel Luotz, .....	Three Springs, Pa.
Sigel Ashman, .....	"
John Stevens, .....	"
J. F. Wright, .....	Page, Pa.
C. K. Horton, .....	Broad Top, Pa.

Date of charter: December 28, 1896.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$1,389 39
Total revenue, .....	<u>\$1,389 39</u>

## Expenses.

General operation of system, .....	\$222 25
General maintenance of system, .....	652 04
Taxes, .....	96 11
Interest on notes, .....	35 34
Dividends, .....	383 65
Total expenses, .....	<u>\$1,389 39</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$3,324 08	Capital stock, .....	\$5,000 00
Cost of equipment, .....	1,620 99	Funded debt, .....	639 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	383 65	Dividends unpaid, .....	389 72
Sundries, .....	690 00		
Grand total, .....	<u>\$6,028 72</u>	Grand total, .....	<u>\$6,028 72</u>

## SALIX TELEPHONE COMPANY.

### OFFICERS.

Name.	Official Address.
W. L. Helsel, President, .....	Scalp Level, Pa.
I. D. Shaffer, Vice President, .....	"
Abram Hostetler, Secretary, .....	"
I. D. Shaffer, Treasurer, .....	"
W. L. Helsel, General Manager, .....	"

### DIRECTORS.

Name.	Official Address.
W. L. Helsel, .....	Scalp Level, Pa.
I. D. Shaffer, .....	"
Abram Hostetler, .....	"
C. A. Duncan, .....	Windber, Pa.
D. A. Murphy, .....	Elton, Pa.
P. S. Fisher, .....	Johnstown, Pa.
A. F. John, .....	"
Charles R. Glock, .....	"
George W. Swank, .....	"

Date of charter: March 9, 1896.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from entire system, .....	\$4,120 87
Total revenue, .....	<u>\$4,120 87</u>



## Expenses.

General operation of system, .....	\$3,291 44
Taxes, .....	133 85
Total expenses, .....	<u>\$3,425 29</u>
Cost of equipment (either by purchase or construction), .....	<u>\$500 00</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$3,000 00	Capital stock, .....	\$10,000 00
Cost of equipment, .....	2,000 00	Profit and loss, .....	695 58
Current assets as follows, viz:			
Open accounts, .....	195 38		
Additions and betterments on leased lines, .....	300 00		
Grand total, .....	<u>\$10,695 58</u>	Grand total, .....	<u>\$10,695 58</u>

## SCRANTON AND STROUDSBURG TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
M. J. Martin, President, .....	Mears Bldg., Scranton.
E. D. Dunning, Secretary, .....	South Sterling, Pa.
T. M. Lynch, Treasurer, .....	Tobyhanna, Pa.

## DIRECTORS.

Name.	Official Address.
M. J. Martin, .....	Mears Bldg., Scranton.
T. M. Lynch, .....	Tobyhanna, Pa.
U. G. Schoonmaker, .....	Elmhurst, Pa.
E. D. Dunning, .....	South Sterling, Pa.
O. E. Vaughn, .....	Moscow, Pa.

Date of charter: September 4, 1899.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$1,434 60
Total revenue, .....	<u>\$1,434 60</u>

## Expenses.

General operation of system, .....	\$480 00
Taxes, .....	20 00
Rentals and royalties, .....	300 00
Interest on bonded indebtedness, .....	500 00
All other expenses, .....	110 14
Total expenses, .....	<u>\$1,410 14</u>
Total surplus fund, June 30, 1902, .....	<u>\$24 46</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$10,340 00	Capital stock, .....	\$10,000 00
Cost of equipment, .....	9,500 00	Funded debt, .....	10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	112 30	Interest on funded debt due and	
Open accounts, .....	265 21	accrued, .....	125 00
Material and supplies on hand, .....	50 00	Accounts payable, .....	108 05
		Profit and loss, .....	24 46
Grand total, .....	<u>\$20,257 51</u>	Grand total, .....	<u>\$20,257 51</u>

## SOMERFIELD TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
S. K. Thomas, President, .....	Markleysburg, Pa.
T. J. Jacobs, Secretary and Treasurer, .....	Somerfield, Pa.

## DIRECTORS.

Name.	Official Address.
S. K. Thomas, .....	Markleysburg, Pa.
G. W. Umbel, .....	"
M. N. Thomas, .....	"
S. N. McMullen, .....	Somerfield, Pa.
M. R. Thomas, .....	"
T. J. Jacobs, .....	"

Date of charter: September 11, 1895.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$28 13
Total revenue, .....	\$28 13

## Expenses.

General operation of system, .....	\$63 58
Taxes, .....	41
Total expenses, .....	\$63 99

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line and equipment, .....	\$890 00	Capital stock, .....	\$890 00
Current assets as follows, viz:		Accounts payable, .....	15 00
Cash on hand, .....	30 01	Profit and loss, .....	155 01
Open accounts, .....	140 00		
Grand total, .....	\$1,050 01	Grand total, .....	\$1,050 01

## SOMERSET COUNTY TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
A. F. John, President, .....	Johnstown, Pa.
F. W. Biesecker, Vice President, .....	Somerset, Pa.
Joshua Swank, Secretary, .....	"
H. W. Berkley, Treasurer, .....	"

## DIRECTORS.

Name.	Official Address.
A. F. John, .....	Johnstown, Pa.
F. W. Biesecker, .....	Somerset, Pa.
Josiah Swank, .....	"
H. M. Berkley, .....	"
E. M. Beachley, .....	Meyersdale, Pa.
C. C. Naugle, .....	"
S. A. Kendall, .....	"

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$2,819 26
Gross receipts from all other sources, .....	121 06
Total revenue, .....	<u>\$2,950 61</u>

## Expenses.

General operation and maintenance of system, .....	\$3,083 56
Taxes, .....	204 67
Interest on other indebtedness, .....	318 65
Surplus for the year (exclusive of dividends), .....	3,767 94
Dividends, .....	1,540 00
Total expenses, .....	<u>\$8,950 61</u>
Total surplus fund, June 30, 1902, .....	\$4,041 74
Cost of additional lines (either by purchase or construction), .....	6,647 16
Cost of equipment (either by purchase or construction), .....	<u>2,500 00</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$25,481 59	Capital stock, .....	\$26,400 00
Cost of equipment, .....	12,867 80	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans, .....	10,000 00
Cash on hand, .....	1,025 21	Due lessee company for "additions and betterments," .....	1,600 00
Bills receivable and due by agents, .....	1,004 05	Accounts payable, .....	1,139 29
Material and supplies on hand, .....	2,802 47	Profit and loss, .....	4,041 74
Grand total, .....	<u>\$43,181 03</u>	Grand total, .....	<u>\$43,181 03</u>

## SOUTHERN TELEPHONE AND TELEGRAPH COMPANY.

## OFFICERS.

Name.	Official Address.
Robert H. Kirk, President, .....	Colerain, Pa.
Irwin Cutler, Vice President, .....	Furniss, Pa.
Cyrus G. Barr, Secretary, .....	Kirkwood, Pa.
Charles P. Swisher, Treasurer, .....	"
Cyrus G. Barr, General Superintendent, .....	"

## DIRECTORS.

Name.	Official Address.
T. C. Boyd, .....	Hensel, Pa.
T. R. Autrain, .....	Chestnut Level, Pa.

Date of charter: March 29, 1901.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$1,900 76
Total revenue, .....	\$1,900 76

## Expenses.

General operation of system, .....	\$467 11
Taxes, .....	23 18
Rentals and royalties, .....	1,122 20

Interest on other indebtedness, .....	256 90
Surplus for the year (exclusive of dividends), .....	21 37
Total expenses, .....	\$1,900 76
Total surplus fund, June 30, 1902, .....	\$21 37

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$22,000 00	Capital stock, .....	\$10,000 00
Cost of equipment, .....	250 00	Current liabilities as follows, viz:	
		Loans, .....	12,250 00
Grand total, .....	\$22,250 00	Grand total, .....	\$22,250 00

## STANDARD TELEPHONE AND TELEGRAPH COMPANY.

## OFFICERS.

Names.	Official Address.
G. S. W. Brubaker, President, .....	1016 Witherspoon Building, Philadelphia, Pa.
H. C. Worstall, Vice President, .....	Newtown, Bucks county, Pa.
A. M. Worstall, Secretary and Treasurer, ....	1016 Witherspoon Building, Philadelphia, Pa.
G. S. Brubaker, General Manager, .....	"
H. H. Stevens, General Superintendent, .....	Newtown, Bucks county, Pa.

## DIRECTORS.

Names.	Official Address.
G. S. W. Brubaker, .....	1016 Witherspoon Building, Philadelphia, Pa.
H. C. Worstall, .....	Newtown, Bucks county, Pa.
H. H. Gillman, .....	Langhorne, Bucks county, Pa.
H. Persifor Smith, .....	Lancaster, Pa.
George C. Worstall, .....	Newtown, Pa.
Edw. P. Hicks, .....	"
Arthur J. Harner, .....	Lancaster, Pa.
Thomas P. Chambers, .....	Newtown, Pa.
A. M. Worstall, .....	1016 Witherspoon Building, Philadelphia, Pa.

Date of charter: April 12, 1898.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$4,464 28
Total revenue, .....	<u>\$4,464 28</u>

## Expenses.

General operation and maintenance of system, .....	\$2,047 06
Taxes, .....	120 28
Interest on bonded indebtedness, .....	2,524 36
Total expenses, .....	<u>\$4,691 69</u>
Total surplus fund, June 30, 1902, .....	\$32 11
Cost of additional lines (either by purchase or construction), .....	31,798 56
Cost of equipment (either by purchase or construction), .....	12,719 42
Purchase of real estate, .....	<u>1,927 28</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$100,253 77	Capital stock, .....	\$60,000 00
Cost of equipment, .....	40,113 68	Funded debt, .....	68,100 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Real estate, .....	3,330 18	Loans, .....	15,637 02
Current assets as follows, viz:		Accounts payable, .....	4,991 96
Cash on hand, .....	329 64	Profit and loss, .....	32 11
Open accounts, .....	4,803 83		
Grand total, .....	<u>\$148,761 10</u>	Grand total, .....	<u>\$148,761 10</u>

## STROUDSBURG AND BUSHKILL TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
E. F. Peters, President, .....	Bushkill, Pa.
J. S. Schoonover, Secretary and Treasurer, .....	Stroudsburg, Pa.
E. Shafer, General Manager, .....	"
B. D. Hursh, General Superintendent, .....	"

## DIRECTORS.

Name.	Official Address.
E. F. Peters, .....	Bushkill, Pa.
E. G. Peters, .....	"
V. C. Peters, .....	Stroudsburg, Pa.
E. Shafer, .....	"
John S. Schoonover, .....	"

Date of charter: November 2, 1893.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$3,734 59
Total revenue, .....	\$3,734 59

## Expenses.

General operation of system, .....	\$967 00
General maintenance of system, .....	128 27
Taxes, .....	113 33
Interest on other indebtedness, .....	145 09
All other expenses, .....	101 62
Surplus for the year (exclusive of dividends), .....	2,279 02
Total expenses, .....	\$3,734 59
Total surplus fund, June 30, 1902, .....	\$9,979 02
Cost of equipment (either by purchase or construction), .....	1,258 30

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$11,000 00	Capital stock, .....	\$900 00
Cost of equipment, .....	1,258 30	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans, .....	4,130 00
Cash on hand, .....	389 52	Accounts payable, .....	305 24
Bills receivable, .....	2,250 44	Profit and loss, .....	9,979 02
Material and supplies on hand, .....	307 00		
Grand total, .....	\$15,214 26	Grand total, .....	\$15,214 26



## SUSQUEHANNA TELEPHONE AND TELEGRAPH COMPANY.

### OFFICERS.

Name.	Official Address.
C. E. Fittsworth, President, .....	Susquehanna, Pa.
E. W. Jackson, Vice President, .....	"
William A. Skinner Secretary and Treasurer, .....	"
M. J. Lannon, General Manager, .....	"

### DIRECTORS.

Name.	Official Address.
C. E. Fittsworth, .....	Susquehanna, Pa.
E. W. Jackson, .....	"
M. J. Lannon, .....	"
M. H. Eisman, .....	"
James Skinner, .....	"
Frank Zeller, .....	"
S. S. Simmons, .....	"

Date of charter: September 25, 1900.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from entire system, .....	\$1,967 72
Gross receipts from all other sources, .....	500 00
Total revenue, .....	<u>\$2,467 72</u>

## Expenses.

General operation of system, .....	\$343 00
General maintenance of system, .....	220 27
Taxes, .....	77
Rentals and royalties, .....	1 00
All other expenses, .....	273 50
Total expenses, .....	\$833 93
Total surplus fund, June 30, 1902, .....	\$100 00
Cost of additional lines (construction), .....	582 94
Cost of equipment (by purchase), .....	845 84

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$2,441 68	Capital stock, .....	\$1,970 00
Cost of equipment, .....	1,501 46	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans, .....	523 33
Cash on hand, .....	137 57	Accounts payable, .....	307 16
Bills receivable, .....	204 07	Profit and loss, .....	1,484 29
Grand total, .....	\$4,284 78	Grand total, .....	\$4,284 78

## SUMMERVILLE TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
J. K. Brown, President, .....	Brookville, Pa.
William Osborn, Vice President, .....	DuBois, Pa.
J. S. Hammond, Secretary, .....	Reynoldsville, Pa.
D. L. Taylor, Treasurer, .....	East Brady, Pa.
J. A. Haven, General Superintendent, .....	Summerville, Pa.

## DIRECTORS.

Name.	Official Address.
J. K. Brown, .....	Brookville, Pa.
William Osborn, .....	DuBois, Pa.
F. W. Prothers, .....	"
Benjamin Keck, .....	Shannondale, Pa.
W. T. Cox, .....	Reynoldsville, Pa.
J. S. Hammond, .....	"
A. C. Robinson, .....	Punxsutawney, Pa.

Date of charter: March 3, 1896.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$13,308 32
Total revenue, .....	<u>\$13,308 32</u>

## Expenses.

General operation of system, .....	\$4,629 54
General minatanence of system, .....	2,249 11
Taxes, .....	184 15
Interest on bonded indebtedness, .....	545 59
All other expenses, deficiency, .....	59 08
Dividends, .....	1,902 00
Total expenses, .....	<u>\$9,569 77</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$23,220 06	Capital stock, .....	\$19,071 67
Cost of equipment, .....	14,586 34	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable, .....	4,044 80
Cash on hand, .....	2,337 92	Earnings, .....	44,843 69
Due from exchanges, .....	269 49		
Expense, .....	17,953 64		
Interest, .....	545 59		
Tax, .....	184 15		
Standing accounts, .....	173 15		
Dividends, .....	1,902 00		
Maintenance, .....	6,719 74		
Profit and loss, .....	59 08		
Grand total, .....	<u>\$67,960 16</u>	Grand total, .....	<u>\$67,960 16</u>

## UNION TELEGRAPH AND TELEPHONE COMPANY.

### OFFICERS.

Name.	Official Address.
W. B. Trask, President, .....	Erie, Pa.
James McBrier, Vice President, .....	"
L. M. Little, Secretary, .....	"
James Russell, Treasurer, .....	"
W. H. Wilson, General Manager and General Superintendent, .....	"

### DIRECTORS.

Name.	Official Address.
W. B. Trask, .....	Erie, Pa.
James McBrier, .....	"
L. M. Little, .....	"
William Spencer, .....	"

Date of charter: July 30, 1898.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from entire system, .....	\$85,327 36
Total revenue, .....	\$85,327 36

#### Expenses.

General operation of system, .....	\$37,120 30
General maintenance of system, .....	11,442 38
Taxes, .....	800 00

Interest on bonded indebtedness, .....	10,598 00
Interest on other indebtedness, .....	3,887 15
Surplus for the year (exclusive of dividends), .....	21,469 63
<b>Total expenses, .....</b>	<b>\$35,327 36</b>
<b>Cost of additional lines (either by purchase or construction), .....</b>	<b>\$52,500 00</b>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$614,850 00	Capital stock, .....	\$279,500 00
Current assets as follows, viz:		Funded debt, .....	230,000 00
Cash on hand, .....	483 49	Current liabilities as follows, viz:	
Open accounts, .....	1,822 22	Interest on funded debt due and	
Material and supplies on hand, .....	15,453 40	accrued, .....	10,598 00
		Loans, .....	84,957 93
		Accounts payable, .....	6,712 55
		Profit and loss, .....	21,469 63
<b>Grand total, .....</b>	<b>\$632,633 11</b>	<b>Grand total, .....</b>	<b>\$632,633 11</b>

## UNITED TELEGRAPH AND TELEPHONE COMPANY.

## OFFICERS.

Names.	Official Address.
Richard G. Park, President, .....	Fidelity Building, Philadelphia, Pa.
W. D. Barnard, Vice President, .....	" "
E. A. Scott, Secretary, .....	" "
S. R. Caldwell, Treasurer, .....	" "
J. W. Lattig, General Superintendent, .....	" "

## DIRECTORS.

Name.	Official Address.
Richard G. Park, .....	West Chester, Pa.
F. G. Hobson, .....	Norristown, Pa.
Edward Davis, .....	Germantown, Pa.
W. D. Barnard, .....	St. Davids, Pa.
J. Frank Black, .....	Chester, Pa.
D. McK. Lloyd, .....	Pittsburg, Pa.
E. M. Leader, .....	Shamokin, Pa.
Frank H. Seeley, .....	Altoona, Pa.
William G. Park, .....	New York, N. Y.
H. H. Ligbel, .....	Lebanon, Pa.
Ellis L. Orvis, .....	Bellefonte, Pa.
S. F. Ligbel, .....	Lebanon, Pa.
Ward E. Bliss, .....	Chester, Pa.
H. C. Horner, .....	Lancaster, Pa.
W. W. Ryan, .....	Shamokin, Pa.
B. F. Meyers, .....	Harrisburg, Pa.
C. M. Clement, .....	Sunbury, Pa.
G. R. Van Alen, .....	Northumberland, Pa.
E. M. Yarnall, .....	Philadelphia, Pa.
H. S. Thompson, .....	Pottsville, Pa.
Joseph B. Krouse, .....	Williamsport, Pa.
F. C. Angle, .....	Danville, Pa.

Date of charter: January 30, 1901.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$277,330 46
Gross receipts from all other sources, .....	19,170 15
Total revenue, .....	<u>\$296,550 61</u>

## Expenses.

General operation of expenses, .....	\$134,486 22
General maintenance of system, .....	15,118 06
Interest on bonded indebtedness, .....	117,583 24
Interest on other indebtedness, .....	8,813 09
All other expenses, .....	13,077 72
Surplus for the year (exclusive of dividends), .....	7,522 25
Total expenses, .....	<u>\$296,530 61</u>
Total surplus fund, June 30, 1902, .....	\$20,859 75
Cost of additional lines (either by purchase or construction), .....	795,945 25
Cost of equipment (either by purchase or construction), .....	255,315 09
Purchase of real estate, .....	<u>25,077 64</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$2,072,114 80	Capital stock, .....	\$1,948,150 00
Cost of equipment, .....	1,546,353 69	Funded debt, .....	1,616,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies, ....	611,000 00	Interest on funded debt due and accrued, .....	202 03
Bonds of other companies, ....	36,000 00	Loans, .....	357,250 00
Real estate, .....	26,077 64	Accounts payable, .....	119,375 04
Current assets as follows, viz:		Sundries, .....	10,994 50
Cash on hand, .....	16,453 23	Real estate, .....	2,000 00
Due by agents, .....	2,609 56	Cumberland Valley Tel. Co., guaranteed bond account, ....	611,000 00
Open accounts, .....	34,062 02	Profit and loss, .....	20,859 75
Material and supplies on hand, .....	121,112 42		
Additions and betterments on leased lines, .....	184,907 27		
Sundries, .....	43,140 69		
Grand total, .....	\$4,692,831 37	Grand total, .....	\$4,692,831 37

## UNITED STATES LONG DISTANCE TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
Howard Mutchler, President and Treasurer, .....	Easton, Pa.
John H. McGrath, Secretary, .....	"

## DIRECTORS.

Name.	Official Address.
Howard Mutchler, .....	Easton, Pa.
C. A. Laras, .....	"
W. H. Neimeyer, .....	"
A. J. Cooper, .....	"
John H. McGrath, .....	"

Date of charter: July 26, 1890.

## DIRECTORS.

Name.	Official Address.
Richard G. Park, .....	West Chester, Pa.
F. G. Hobson, .....	Norristown, Pa.
Edward Davis, .....	Germantown, Pa.
W. D. Barnard, .....	St. Davids, Pa.
J. Frank Black, .....	Chester, Pa.
D. McK. Lloyd, .....	Pittsburg, Pa.
E. M. Leader, .....	Shamokin, Pa.
Frank H. Seeley, .....	Altoona, Pa.
William G. Park, .....	New York, N. Y.
H. H. Ligbel, .....	Lebanon, Pa.
Ellis L. Orvis, .....	Bellefonte, Pa.
S. P. Ligbel, .....	Lebanon, Pa.
Ward R. Bliss, .....	Chester, Pa.
H. C. Horner, .....	Lancaster, Pa.
W. W. Ryan, .....	Shamokin, Pa.
B. F. Meyers, .....	Harrisburg, Pa.
C. M. Clement, .....	Sunbury, Pa.
G. R. Van Alen, .....	Northumberland, Pa.
E. M. Yarnall, .....	Philadelphia, Pa.
H. S. Thompson, .....	Pottsville, Pa.
Joseph B. Krouse, .....	Williamsport, Pa.
F. C. Angle, .....	Danville, Pa.

Date of charter: January 30, 1901.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$277,380 46
Gross receipts from all other sources, .....	19,170 15
Total revenue, .....	<u>\$296,550 61</u>

## Expenses.

General operation of expenses, .....	\$134,486 22
General maintenance of system, .....	15,118 02
Interest on bonded indebtedness, .....	117,533 34
Interest on other indebtedness, .....	8,813 09
All other expenses, .....	13,077 73
Surplus for the year (exclusive of dividends), .....	7,522 25
Total expenses, .....	<u>\$296,550 61</u>
Total surplus fund, June 30, 1902, .....	\$20,839 73
Cost of additional lines (either by purchase or construction), .....	795,945 25
Cost of equipment (either by purchase or construction), .....	255,315 09
Purchase of real estate, .....	<u>25,077 64</u>



## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$2,073,114 80	Capital stock, .....	\$1,948,150 00
Cost of equipment, .....	1,546,353 69	Funded debt, .....	1,616,000 00
Other permanent investments as follows, viz:		Current liabilities as follows, viz:	
Stock of other companies, ....	611,000 00	Interest on funded debt due and accrued, .....	202 03
Bonds of other companies, ....	36,000 00	Loans, .....	357,250 00
Real estate, .....	25,077 64	Accounts payable, .....	119,375 04
Current assets as follows, viz:		Sundries, .....	10,994 50
Cash on hand, .....	16,453 28	Real estate, .....	9,000 00
Due by agents, .....	2,609 56	Cumberland Valley Tel. Co., guaranteed bond account, ....	611,000 00
Open accounts, .....	24,062 02	Profit and loss, .....	20,859 75
Material and supplies on hand, .....	121,112 42		
Additions and betterments on leased lines, .....	184,907 27		
Sundries, .....	43,140 69		
Grand total, .....	\$4,692,831 37	Grand total, .....	\$4,692,831 37

## UNITED STATES LONG DISTANCE TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
Howard Mutchler, President and Treasurer, .....	Easton, Pa.
John H. McGrath, Secretary, .....	"

## DIRECTORS.

Name.	Official Address.
Howard Mutchler, .....	Easton, Pa.
C. A. Laras, .....	"
W. H. Nelmeier, .....	"
A. J. Cooper, .....	"
John H. McGrath, .....	"

Date of charter: July 25, 1890.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$323 40
Total revenue, .....	\$323 40

## Expenses.

Total expenses, .....	
Cost of additional lines (either by purchase or construction), .....	\$20,990 08
Cost of equipment (either by purchase or construction), .....	1,050 00

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$20,990 08	Capital stock, .....	\$1,000 00
Cost of equipment, .....	1,050 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans, .....	21,140 08
Cash on hand, .....	323 40		
Grand total, .....	\$22,140 08	Grand total, .....	\$22,140 08

## VALLEY TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
C. E. Crawford, President, .....	Emlenton, Pa.
Joseph Greiff, Vice President, .....	"
H. J. Crawford, Secretary, .....	"
J. J. Gosser, Treasurer, .....	"
W. M. Widie, General Manager, .....	"
T. B. Gregory, General Superintendent, .....	"

## DIRECTORS.

Name.	Official Address.
C. E. Crawford, .....	Emlenton, Pa.
Joseph Greiff, .....	"
T. E. Gregory, .....	"
H. B. Mitchell, .....	"
H. O. Mahood, .....	"

Date of charter: February 21, 1900.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$1,859 64
Total revenue, .....	<u>\$1,859 66</u>

## Expenses.

General operation of system, .....	\$889 81
Taxes, .....	41 95
Interest on other indebtedness, .....	51 26
Surplus for the year (exclusive of dividends), .....	276 64
Dividends, .....	600 00
Total expenses, .....	<u>\$1,859 66</u>
Total surplus fund, June 30, 1902, .....	<u>\$276 03</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$10,956 84	Capital stock, .....	\$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	75 72	Gross receipts, .....	1,080 90
Sundries, .....	871 37	Profit and loss, .....	873 03
Grand total, .....	<u>\$11,903 93</u>	Grand total, .....	<u>\$11,903 93</u>

## VANDERGRIFF TELEPHONE COMPANY.

### OFFICERS.

Name.	Official Address.
Samuel H. Vandergrift, President, .....	Pittsburg, Pa.
George G. McMurtry, Vice President, .....	"
James I. Buchanan, Secretary and Third Vice President, .....	"
Wallace P. Bache, Treasurer, .....	"
Joseph B. Vandergrift, Second Vice President, .....	"
D. Buchanan, Assistant Secretary, .....	"

### DIRECTORS.

Name.	Official Address.
Samuel H. Vandergrift, .....	Pittsburg, Pa.
George G. McMurtry, .....	"
Joseph B. Vandergrift, .....	"
William B. Rhodes, .....	"
James I. Buchanan, .....	"

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from entire system, .....	\$3,938 99
Total revenue, .....	<u>\$3,938 99</u>

## Expenses.

General operation of system, .....	\$2,018 41
Taxes, .....	34 65
Surplus for the year (exclusive of dividends), .....	1,905 90
Total expenses, .....	\$3,958 99
Total surplus fund, June 30, 1902, .....	\$4,282 24
Cost of additional lines and equipment (either by purchase or construction); .....	5,780 12

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$32,891 82	Capital stock, .....	\$1,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Open accounts, .....	4,382 24	Sundries, .....	32,891 82
Sundries, .....	900 00	Profit and loss, .....	4,282 24
Grand total, .....	\$38,174 06	Grand total, .....	\$38,174 06

## VAN PIKE TELEPHONE COMPANY.

## OFFICERS.

Names.	Official Address.
John P. VanEtten, President, .....	Conashaugh, Pike county, Pa.
George R. Bull, Secretary and Treasurer, ....	Milford, Pike county, Pa.
James P. Van Etten, General Manager, .....	Conashaugh, Pike county, Pa.

Date of charter: May 9, 1901.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$520 49
Total revenue, .....	\$520 49

## Expenses.

General operation of system, .....	\$835 43
General maintenance of system, .....	457 54
Taxes, .....	13 16
Rentals and royalties, .....	80 00
Surplus for the year (exclusive of dividends), .....	204 23
Total expenses, .....	<u>\$1,590 33</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$2,000 00	Capital stock, .....	\$5,000 00
Cost of equipment, .....	3,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable, .....	565 70
Cash on hand, .....	33 93	Profit and loss, .....	204 20
Open accounts, .....	976 92		
Material and supplies on hand, .....	54 00		
Grand total, .....	<u>\$6,069 90</u>	Grand total, .....	<u>\$6,069 90</u>

## WARREN TELEGRAPH AND TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
P. H. Adams, President, .....	Erie, Pa.
James Russell, Secretary and Treasurer, .....	"
W. S. Pascoe, General Manager, .....	"

Date of charter: July 30, 1898.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$2,363 37
Total revenue, .....	<u>\$2,363 37</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$25,000 00	Capital stock, .....	\$25,000 00
Grand total, .....	<u>\$25,000 00</u>	Grand total, .....	<u>\$25,000 00</u>

## WAYNE AND PIKE INDEPENDENT TELEPHONE COMPANY.

## OFFICERS.

Names.	Official Address.
B. F. Killam, President, .....	Panpack, Pike county, Pa.
H. Wilmer Clark, Vice Pres. and Gen. Mgr.,...	" " " "
P. R. Cross, Secretary, .....	Crosses, Pike county, " Pa.
T. N. Cross, Treasurer, .....	" " " "

## DIRECTORS.

Names.	Official Address.
F. F. Frisbie, .....	Ledgedale, Wayne county, Pa.
F. G. Hames, .....	Greentown, Pike county, Pa.
T. N. Cross, .....	Crosses, Pike county, " Pa.
S. R. Hazelton, .....	" " " "
P. R. Cross, .....	" " " "
A. R. Killam, .....	Panpack, Pike county, Pa.
B. F. Killam, .....	" " " "
H. Wilmer Clark, .....	" " " "
Alva Quick, .....	Tafton, Pike county, Pa.
D. H. Bingham, .....	Hawley, Wayne county, Pa.
A. H. Frank, .....	" " " "

Date of charter: June 12, 1900.

## Expenses.

General operation of system, .....	\$335 42
General maintenance of system, .....	437 54
Taxes, .....	13 16
Rentals and royalties, .....	80 00
Surplus for the year (exclusive of dividends), .....	204 20
Total expenses, .....	<u>\$1,590 32</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$2,000 00	Capital stock, .....	\$5,000 00
Cost of equipment, .....	3,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable, .....	\$65 71
Cash on hand, .....	38 98	Profit and loss, .....	204 20
Open accounts, .....	976 92		
Material and supplies on hand, .....	54 00		
Grand total, .....	<u>\$6,069 90</u>	Grand total, .....	<u>\$6,069 90</u>

## WARREN TELEGRAPH AND TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
P. H. Adams, President, .....	Erie, Pa.
James Russell, Secretary and Treasurer, .....	"
W. S. Pascoe, General Manager, .....	"

Date of charter: July 20, 1898.



## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$2,868 92
Total revenue, .....	<u>\$2,369 83</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$25,000 00	Capital stock, .....	\$25,000 00
Grand total, .....	\$25,000 00	Grand total, .....	\$25,000 00

## WAYNE AND PIKE INDEPENDENT TELEPHONE COMPANY.

## OFFICERS.

Names.	Official Address.
B. F. Killam, President, .....	Panpack, Pike county, Pa.
H. Wilmer Clark, Vice Pres. and Gen. Mgr.,...	" " " "
P. R. Cross, Secretary, .....	Crosses, Pike county, Pa.
T. N. Cross, Treasurer, .....	" " " "

## DIRECTORS.

Names.	Official Address.
F. F. Frisbie, .....	Ledgedale, Wayne county, Pa.
F. G. Hames, .....	Greentown, Pike county, Pa.
T. N. Cross, .....	Crosses, Pike county, Pa.
S. R. Hazelton, .....	" " " "
P. R. Cross, .....	" " " "
A. R. Killam, .....	Panpack, Pike county, Pa.
B. F. Killam, .....	" " " "
H. Wilmer Clark, .....	" " " "
Alva Quick, .....	Tafton, Pike county, Pa.
D. H. Bingham, .....	Hawley, Wayne county, Pa.
A. H. Frank, .....	" " " "

Date of charter: June 12, 1900.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$90 00
Total revenue, .....	<u>\$90 00</u>

## Expenses.

General operation of system, .....	\$24 00
Rentals and royalties, .....	55 00
All other expenses, .....	6 58
Surplus for the year (exclusive of dividends), .....	4 42
Total expenses, .....	<u>\$90 00</u>
Total surplus fund, June 30, 1902, .....	<u>\$4 42</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$1,455 00	Capital stock, .....	\$1,535 00
Current assets as follows, viz:			
Cash on hand, .....	4 42		
Open accounts, .....	2 00		
Material and supplies on hand, .....	10 00		
Sundries, .....	80 00		
Grand total, .....	<u>\$1,535 00</u>	Grand total, .....	<u>\$1,535 00</u>

WAYNESBURG, WOODRUFF AND WEAVER TELEPHONE  
COMPANY.

## OFFICERS.

Name.	Official Address.
A. L. Grimes, President, .....	White Cottage, Pa.
A. J. Mitchell, Vice President, .....	Nettle Hill, Pa.
N. C. Woodruff, Secretary, .....	Woodruff, Pa.
William Kinney, Treasurer, .....	White Cottage, Pa.
N. C. Woodruff, General Superintendent, .....	Woodruff, Pa.

## DIRECTORS.

Name.	Official Address.
A. L. Grimes, .....	White Cottage, Pa.
A. J. Mitchell, .....	Nettel Hill, Pa.
W. T. Grove, .....	Woodruff, Pa.
William Kinney, .....	White Cottage, Pa.
N. C. Woodruff, .....	Woodruff, Pa.

Date of charter: September 9, 1892.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$44 06
Total revenue, .....	\$44 06

## Expenses.

General maintenance of system, .....	\$41 61
Total expenses, .....	\$41 61

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$325 00	Capital stock, .....	\$1,000 00
Cost of equipment, .....	175 00	Profit and loss, .....	3 06
Current assets as follows, viz:			
Cash on hand, .....	3 06		
Grand total, .....	\$1,008 06	Grand total, .....	\$1,008 06

WESTMORELAND TELEPHONE EXCHANGE COMPANY OF  
GREENSBURG.

## OFFICERS.

Names.	Official Address.
Henry S. Kearny, President, .....	100 Broadway, New York, N. Y.
John E. McDonald, Secretary and Treasurer, ..	Greensburg, Pa.
Denna C. Ogden, General Manager, .....	

## DIRECTORS.

Names.	Official Address.
Henry S. Kearny, .....	100 Broadway, New York, N. Y.
John E. McDonald, .....	"
Denna C. Ogden, .....	Greensburg, Pa.

Date of charter: February 7, 1895.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$5,267 83
Total revenue, .....	<u>\$5,267 83</u>

## Expenses.

General operation of system, .....	\$4,690 46
Surplus for the year (exclusive of dividends), .....	<u>577 37</u>
Total expenses, .....	<u>\$5,267 83</u>
Total surplus fund, June 30, 1902, .....	<u>\$664 25</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$19,770 53	Capital stock, .....	\$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	664 25	Accounts payable, .....	322 90
Open accounts, .....	925 25	Sundries, .....	15
		Report June 30, 1901, .....	10,459 61
		Report June 30, 1902, .....	<u>577 37</u>
Grand total, .....	<u>\$21,360 03</u>	Grand total, .....	<u>\$21,360 03</u>

## WEST PENN TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
J. W. Nesbit, President, .....	Oakdale, Pa.
J. P. Linn, Vice President, .....	Burgettstown, Pa.
W. L. Scott, Secretary and Treasurer, .....	McDonald, Pa.
J. W. Nesbit, General Manager, .....	Oakdale, Pa.

## DIRECTORS.

Name.	Official Address.
J. E. Perrin, .....	Independence, Pa.
J. B. Painter, .....	"
C. B. Scott, .....	Bethany, W. Va.
J. P. Linn, .....	Burgettstown, Pa.
D. Campbell, .....	McDonald, Pa.
Richard Gladden, .....	"
W. L. Scott, .....	"
J. W. Nesbit, .....	Oakdale, Pa.
T. B. Lee, .....	Pittsburg, Pa.

Date of charter: February 16, 1898.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$3,773 68
Total revenue, .....	<u>\$3,773 68</u>

## Expenses.

General operation of system, .....	\$2,744 33
General maintenance of system, .....	153 61
Taxes, .....	36 33
Rentals and royalties, .....	224 50
Interest on other indebtedness, .....	248 22
All other expenses, .....	123 71
Surplus for the year (exclusive of dividends), .....	232 48
Total expenses, .....	<u>\$3,773 68</u>
Cost of additional lines (either by purchase or construction), .....	\$5,453 27
Cost of equipment (either by purchase or construction), .....	<u>1,685 41</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$23,758 27	Capital stock, .....	\$13,510 00
Cost of equipment, .....	12,496 91	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans, .....	17,127 12
Cash on hand, .....	232 48	Accounts payable, .....	1,653 27
		Profit and loss, .....	9,123 16
Grand total, .....	<u>\$41,487 66</u>	Grand total, .....	<u>\$41,487 66</u>

## WEST PENN LONG DISTANCE TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
H. A. Barr, President, .....	Pittsburg, Pa.
S. H. Browne, Vice President, .....	"
R. W. Spring, Secretary, .....	"
R. F. Barsall, Treasurer, .....	"

## DIRECTORS.

Name.	Official Address.
H. A. Barr, .....	Pittsburg, Pa.
S. H. Browne, .....	"
R. W. Spring, .....	"
W. D. Evans, .....	"
W. H. Crumb, .....	"

Date of charter: July 5, 1900.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$29,017 33	Capital stock, .....	\$10,000 00
		Current liabilities as follows, viz:	
		Sundries, .....	19,017 33
Grand total, .....	\$29,017 33	Grand total, .....	\$29,017 33

## WESTERN UNION TELEGRAPH COMPANY.

## OFFICERS.

Name.	Official Address.
Robert C. Clowry, President, .....	New York, N. Y.
George J. Gould, Vice President, .....	"
J. B. Van Every, Vice President, .....	"
Thomas F. Clark, Vice President, .....	"
A. R. Brewer, Secretary, .....	"
M. T. Wilbur, Treasurer, .....	"
Robert C. Clowry, General Manager, .....	"
J. D. Van Every, Auditor, .....	"
G. H. Fearons, General Attorney, .....	"

## DIRECTORS.

Name.	Official Address.
Thomas T. Eckert, Chairman, .....	New York, N. Y.
John T. Terry, .....	"
Russell Sage, .....	"
Samuel Sloan, .....	"
Robert C. Clowry, .....	"
George J. Gould, .....	"
Edwin Gould, .....	"
Louis Fitzgerald, .....	"
Charles Lanier, .....	"
J. Pierpont Morgan, .....	"
William D. Bishop, .....	"
Chauncey M. Depew, .....	"
Henry M. Flager, .....	"
John Jacob Astor, .....	"
Oliver Ames, .....	"
C. Sidney Shepard, .....	"
John B. Van Every, .....	"
John K. Cowen, .....	"
Jacob H. Schiff, .....	"
James Stillman, .....	"
Thomas F. Clark, .....	"
W. Lanman Bull, .....	"
James H. Hyde, .....	"
Morris K. Jessup, .....	"
Frank Jay Gould, .....	"
E. H. Harriman, .....	"
Charles Lockhart, .....	"
Stuyvesant Fish, .....	"
Samuel Spencer, .....	"

Date of charter: April 1, 1851.

## EXECUTIVE COMMITTEE.

Name.	Official Address.
Thomas T. Eckert, Chairman, .....	New York, N. Y.
John T. Terry, .....	"
Russell Sage, .....	"
Samuel Sloan, .....	"
Robert C. Clowry, .....	"
George J. Gould, .....	"
Edwin Gould, .....	"
Louis Fitzgerald, .....	"
Jacob H. Schiff, .....	"
James H. Hyde, .....	"
Frank J. Gould, .....	"

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$27,407,446 18
Gross receipts from all other sources, .....	665,648 92
Total revenue, .....	<u>\$28,073,095 10</u>

## Expenses.

General operation of system, .....	\$14,727,406 92
General maintenance of system and reconstruction of lines, .....	3,591,065 11
Taxes, .....	575,811 84
Rentals of leased lines, .....	1,568,534 40
Interest on bonded indebtedness, .....	992,580 35
Equipment of office and wires, .....	318,427 88
Surplus for the year (exclusive of dividends), .....	1,431,717 29
Dividends, .....	4,868,031 25
Total expenses, .....	<u>\$28,073,095 10</u>
Cost of additional lines (either by purchase or construction), .....	<u>\$2,188,101 03</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Other permanent investments as follows, viz:		Capital stock, .....	\$97,370,000 00
Stock of other telegraph companies not leased and other securities, .....	\$9,727,988 20	Funded debt, .....	21,504,000 00
Telegraph lines, stocks owned of leased telegraph companies that are merged in Western Union Company's system, franchises, patents, etc., ....	108,714,146 21	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable, &c., including dividends of July, 1902, ..	3,848,743 66
Cash on hand and in hands of agents, .....	2,655,310 53	Gold and Stock Telegraph Company for stock of other companies held through lease of that company until 1881, .....	1,956,592 00
Bills receivable, .....	2,302,172 43	Surplus of income prior to October, 1881, appropriated for construction and acquisition of telegraph lines and property (in excess of the \$15,528,580, capital stock distributed in 1881 on account of such appropriations of income during the fifteen years preceding, ..	1,598,184 02
Real estate, .....	4,765,130 54	Surplus of income subsequent to October 1, 1881 (\$10,121,242.91) plus the proportion of surplus of income prior to October 1, 1881 (\$629,759.91) that was not appropriated as above, .....	10,751,002 52
Material and supplies on hand, .....	314,774 60		
Stocks and bonds of leased telegraph companies received in exchange for collateral trust loans, .....	8,504,000 00		
Grand total, .....	<u>\$137,023,522 51</u>	Grand total, .....	<u>\$137,023,522 51</u>



## WILKES-BARRE DISTRICT TELEGRAPH AND MESSENGER COMPANY.

### OFFICERS.

Name.	Official Address.
R. O'Brien, President, .....	Scranton, Pa.
R. M. O'Brien, Vice President, .....	"
T. Lynch, Secretary and Treasurer, .....	Wilkes-Barre, Pa.

### DIRECTORS.

Name.	Official Address.
R. O'Brien, .....	Scranton, Pa.
M. Z. Gilligan, .....	Pittston, Pa.
R. M. O'Brien, .....	Scranton, Pa.
T. H. A. Ford, .....	Wilkes-Barre, Pa.
J. G. Marks, .....	Scranton, Pa.

Date of charter: June 2, 1885.

### REVENUE AND EXPENSES.

#### Revenue.

Gross receipts from entire system, .....	\$4,900 95
Total revenue, .....	\$4,900 95

## Expenses.

General operation of system, .....	\$4,015 70
General maintenance of system, .....	290 03
Taxes, .....	75 22
Rentals and royalties, .....	120 00
Dividends, .....	300 00
Total expenses, .....	\$4,800 95
Total surplus fund, June 08, 1902, .....	\$70 84

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$15,070 84	Capital stock, .....	\$15,000 00
		Profit and loss, .....	70 84
Grand total, .....	\$15,070 84	Grand total, .....	\$15,070 84

## WILLIAMSPORT AND NORTH BRANCH TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
George V. Foreman, Vice President, .....	Buffalo, N. Y.
George L. Simpson, Secretary, .....	Hughesville, Pa.
Beth T. McCormick, Treasurer, .....	Williamsport, Pa.
R. E. Eavenson, General Manager, .....	Hughesville, Pa.

## DIRECTORS.

Name.	Official Address.
George V. Foreman, .....	Buffalo, N. Y.
Beth T. McCormick, .....	Williamsport, Pa.
J. Henry Cochran, .....	"
R. E. Eavenson, .....	Hughesville, Pa.
George L. Simpson, .....	"

Date of charter: November, 1882.

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$2,199 74	Capital stock, .....	\$3,950 00
Cost of equipment, .....	1,750 26		
Grand total, .....	\$3,950 00	Grand total, .....	\$3,950 00

## YORK TELEPHONE COMPANY.

## OFFICERS.

Name.	Official Address.
D. F. Lafean, President, .....	York, Pa.
John McCoy, Vice President, .....	"
H. H. Weber, Secretary, .....	"
C. C. Frick, Treasurer, .....	"
George B. Rudy, General Manager, .....	"

## DIRECTORS.

Name.	Official Address.
D. F. Lafean, .....	York, Pa.
John McCoy, .....	"
H. H. Beber, .....	"
C. C. Frick, .....	"
George B. Rudy, .....	"
H. S. Wiest, .....	"
W. S. Eisenhart, .....	"

Date of charter: January 16, 1896.

## REVENUE AND EXPENSES.

## Revenue.

Gross receipts from entire system, .....	\$37,306 92
Total revenue, .....	<u>\$37,306 92</u>

## Expenses.

General operation of system, .....	\$7,145 69
General maintenance of system, .....	6,299 85
Taxes, .....	1,300 52
Interest on bonded indebtedness, .....	8,000 00
Interest on other indebtedness, .....	70 00
All other expenses, .....	2,791 73
Surplus for the year (exclusive of dividends), .....	11,699 12
Total expenses, .....	<u>\$37,306 92</u>
Total surplus fund, June 30, 1902, .....	\$10,000 00
Cost of additional lines (either by purchase or construction), .....	7,383 45
Cost of equipment (either by purchase or construction), .....	<u>6,346 76</u>

## GENERAL BALANCE SHEET.

Assets.	Amount.	Liabilities.	Amount.
Cost of line, .....	\$213,363 25	Capital stock, .....	\$ 200,000 00
Cost of equipment, .....	163,892 51	Funded debt, .....	160,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, .....	1,341 56	Interest on funded debt due and	
Open accounts, .....	1,575 00	accrued, .....	1,341 56
Material and supplies on hand, .....	500 00	Loans, .....	4,235 63
		Profit and loss, .....	15,095 63
Grand total, .....	<u>\$380,672 32</u>	Grand total, .....	<u>\$380,672 32</u>

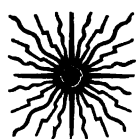
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REPORTS OF  
CANAL AND NAVIGATION COMPANIES.

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DELAWARE DIVISION CANAL COMPANY OF PENNSYLVANIA.

OFFICERS.

Name.	Official Address.
Lewis A. Riley, President, .....	Philadelphia, Pa.
Charles F. Howell, Vice President, .....	"
H. F. Baker, Secretary and Treasurer, .....	"
C. A. Ross, Assistant Treasurer, .....	"
H. D. Riley, Assistant Secretary, .....	"

DIRECTORS.

Name.	Official Address.
Lewis A. Riley, .....	Philadelphia, Pa.
Francis R. Cope, .....	"
Edward W. Clark, .....	"
John S. Wentz, .....	"
Joseph S. Harris, .....	"
Charles F. Howell, .....	"
Thomas L. Hodge, .....	"
Erastus Hill, .....	"
H. F. Baker, .....	"

CAPITALIZATION.

Capital stock outstanding, .....	\$1,433,350 00
Funded debt outstanding, .....	800,000 00
Cost of canal and fixtures, including boats, .....	2,433,350 00

Length of main line of canal from Easton to Bristol: 60 miles.

RECEIPTS.

Other sources, rents, etc., rental paid by Lehigh Coal and Navigation Company, .	\$36,018 00
Total, .....	\$36,018 00

SUMMARY OF EXPENSES.

For dividends, .....	\$4,018 00
For interest, .....	\$2,000 00
Total, .....	\$6,018 00

## LEHIGH COAL AND NAVIGATION COMPANY.

### OFFICERS.

Name.	Official Address.
L. A. Riley, President, .....	Philadelphia, Pa.
C. F. Howell, Vice President and Auditor, .....	"
H. F. Baker, Treasurer and Secretary, .....	"

### DIRECTORS.

Name.	Official Address.
Francis R. Cope, .....	Philadelphia, Pa.
Edward W. Clark, .....	"
Samuel Dickson, .....	"
Joseph S. Harris, .....	"
Abram S. Hewitt, .....	New York, N. Y.
C. Pardee, .....	Philadelphia, Pa.
Byard Henry, .....	"
John S. Wents, .....	Mauch Chunk, Pa.
James M. Duane, .....	Philadelphia, Pa.
Henry Pratt McKean, .....	"
P. Dale Benson, .....	"

### CAPITALIZATION.

Capital stock outstanding, .....	\$14,366,650 00
Funded debt outstanding, .....	18,152,083 00
Cost of canal and fixtures, including boats, .....	2,004,475 61

Length of main line of canal from Coal Port to Easton: 48 miles.

### RECEIPTS.

From tolls on coal, .....	\$54,281 62
From tolls on miscellaneous freight, .....	4,363 67
Other sources, rents, etc., .....	2,316,286 21
Total, .....	\$2,374,930 94

### SUMMARY OF EXPENSES.

Maintaining the canal or real estate of the corporation, and operating the canal, .....	\$327,895 67
For dividends, .....	860,799 00
For interest, .....	851,555 46
Municipal and State taxes, .....	206,385 51
For other payments, .....	301,351 54
Total, .....	\$2,547,017 49
Total amount of deficit, .....	\$172,086 55



## PENNSYLVANIA CANAL COMPANY.

### OFFICERS.

Names.	Official Address.
I. J. Wistar, President, .....	Broad Street Station, Philadelphia, Pa.
George H. Ross, Secretary, .....	"
A. Haviland, Treasurer, .....	"
Thomas T. Wierman, Chief Engineer, .....	Harrisburg, Pa.

### DIRECTORS.

Names.	Official Address.
John P. Green, .....	Broad Street Station, Philadelphia, Pa.
Charles E. Pugh, .....	"
Samuel Rea, .....	"
Isaac J. Wistar, .....	"
Joseph W. Crawford, .....	"
N. Parker Shortridge, .....	"
George Wood, .....	626 Chestnut street, Philadelphia, Pa.
William H. Barnes, .....	Broad Street Station, Philadelphia, Pa.
Amos R. Little, .....	118 South Third street, Philadelphia, Pa.
William A. Patton, .....	Broad Street Station, Philadelphia, Pa.
C. Stuart Patterson, .....	1426 Chestnut street, Philadelphia, Pa.
Simon Gratz, .....	180 City Hall, Philadelphia, Pa.

### CAPITALIZATION.

Capital stock outstanding, .....	\$4,501,200 00
Funded debt outstanding, .....	1,995,000 00
Cost of canal and fixtures, including boats, .....	6,158,355 44

Length of main line of canal from Nanticoke to Clark's Ferry: 101.5 miles.

### RECEIPTS.

Other sources, rents, etc., .....	\$8,275 28
Total, .....	\$8,275 28

### SUMMARY OF EXPENSES.

Maintaining the canal or real estate of the corporation, and operating the canal, .	\$13,490 41
State taxes, .....	2 25
Total, .....	\$13,492 66
Total amount of deficit, .....	\$5,217 88

## SCHUYLKILL NAVIGATION COMPANY.

### OFFICERS.

Name.	Official Address.
George F. Baer, President, .....	Philadelphia, Pa.
W. G. Brown, Secretary, .....	"
Richard Tull, Treasurer, .....	"
E. F. Smith, Superintendent, .....	"

### DIRECTORS.

Name.	Official Address.
James M. Landis, .....	Philadelphia, Pa.
Roswell Weston, .....	"
R. M. Oberteuffer, .....	"
C. K. Klink, .....	"
W. R. Taylor, .....	"
John McLennan, .....	"

### CAPITALIZATION.

Capital stock outstanding, .....	\$3,962,250 00
Funded debt outstanding, .....	8,494,872 88
Cost of canal and fixtures, including boats, .....	\$12,403,626 48

Length of main line of canal from Port Clinton to Philadelphia: 89.88 miles.

### RECEIPTS.

From tolls on coal, .....	\$23,503 48
From tolls on lumber, iron, miscellaneous freight and lockages, .....	4,649 20
Other sources, rents, etc., .....	8,642 62
Total, .....	\$36,795 30

### SUMMARY OF EXPENSES.

Maintaining the canal or real estate of the corporation, and operating the canal, .	\$68,468 35
Total amount of deficit, .....	\$31,672 05

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**TABULATED RESULTS.**

**Compiled from Reports of Railroad Companies.**

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TABLE B—LIABILITIES.

Name of Company.	Total amount of stock outstanding.	Total amount of funded debt outstanding.	Total amount of other forms of indebted- ness including cur- rent liabilities.	Total railway capital.
Allegheny Junction, .....	\$5,000	.....	\$35	\$5,035
Allegheny Terminal, .....	180,000	.....	13,807	193,807
Allegheny and South Side, .....	.....	.....	26,780	26,780
Allegheny Valley, .....	27,718,598	16,595,000	1,876,927	45,690,525
Allegheny and Western, .....	3,000,000	2,000,000	20,000	5,020,000
Allentown, .....	1,268,884	.....	12,747	1,281,631
Allentown Terminal, .....	45,000	450,000	156,588	1,056,588
Altoona and Beech Creek, .....	99,600	.....	1,853	101,453
Arnot and Pine Creek, .....	255,000	.....	3,351	258,351
Bald Eagle Valley, .....	1,535,000	312,000	101,542	1,948,542
Baltimore and Cumberland Valley, .....	76,700	72,800	4,991	154,491
Baltimore and Cumberland Valley Extension, .....	390,600	230,000	43,023	663,623
Baltimore and Harrisburg, .....	720,000	690,000	44,000	1,454,000
Baltimore and Harrisburg, Eastern Extension, .....	563,760	.....	14,329	578,079
Baltimore and Harrisburg, Western Extension, .....	240,000	240,000	7,913	487,913
Baltimore and Ohio, .....	135,357,467	224,934,970	27,947,656	388,240,093
Baltimore and Philadelphia, .....	4,996,850	4,840,000	3,150	9,840,000
Bangor and Portland, .....	510,000	380,000	10,995	900,995
Bare Rock, .....	19,900	.....	5,664	25,564
Beaver and Elwood, .....	150,000	150,000	10,850	310,850
Bedford and Bridgeport, .....	600,000	1,700,000	124,158	2,424,158
Beech Creek, .....	5,665,000	5,500,000	.....	11,165,000
Beech Creek Extension, .....	4,500,000	3,500,000	.....	8,000,000
Beville-Central, .....	1,500,000	48,000	44,240	1,592,240
Beville-Delaware, .....	1,253,000	2,749,000	194,500	4,196,500
Bethlehem, .....	50,000	.....	.....	50,000

TABLE B—LIABILITIES—Continued.

Name of Company.	Total amount of stock outstanding.	Total amount of funded debt outstanding.	Total amount of other forms of indebtedness including current liabilities.	Total railway capital.
Berlin Branch, .....	43,195	47,847	44,239	135,281
Bessemer and Lake Erie, .....	500,000	1,000,000	643,600	2,143,600
Big Level and Kinzua, .....	150,000	50,000	3,076	203,076
Blacksburg and Sullivan, .....	600,000	588,400	22,673	1,211,073
Bradford, Bordell and Kinzua, .....	249,000	249,000	61,425	559,425
Bradford and Western Pennsylvania, .....	46,000	.....	4,549	40,549
Brockport and Shawmut, .....	22,500	.....	.....	22,500
Brookville, .....	71,450	.....	43	71,493
Brownstone and Middletown, .....	25,000	.....	1,137	26,137
Buffalo, Bradford and Pittsburg, .....	2,286,400	580,000	247,850	3,114,250
Buffalo, Rochester and Pittsburg, .....	12,000,000	13,578,000	1,292,801	26,870,801
Buffalo and Susquehanna, .....	5,555,500	3,640,000	327,519	9,523,019
Bushdutton, .....	.....	.....	.....	.....
Canabria and Clearfield, .....	1,300,550	1,279,000	59,074	2,638,624
Camden and Black Forest, .....	75,000	.....	82,392	157,392
Catsaqua and Fogelsville, .....	436,900	135,000	26,415	588,315
Catawissa, .....	4,359,500	2,215,000	470	6,574,950
Central Pennsylvania and Western, .....	5,620,650	620,000	322,363	6,564,013
Central Railroad of New Jersey, .....	27,414,800	46,332,000	8,354,167	82,100,967
Central Railroad of Pennsylvania, .....	1,200,000	600,000	523,174	2,323,174
Central Trunk, .....	12,500	.....	.....	12,500
Chartiers, .....	645,300	500,000	210,261	1,355,561
Chester Creek, .....	272,100	185,000	11,150	468,250
Chester and Delaware River, .....	40,000	.....	352,979	392,979
Chestnut Hill, .....	120,650	.....	71	120,721
Chestnut Ridge, .....	110,000	40,000	1,341	151,341

Carlton River, .....	120,000	.....	168,000	.....	3,184	.....	120,000
Clearfield Southern, .....	158,000	.....	158,000	.....	3,184	.....	329,184
Clearfield and Mahoning, .....	750,000	.....	650,000	.....	14,959	.....	1,414,959
Cleveland and Pittsburg, .....	11,247,593	.....	9,713,000	.....	173,435	.....	21,134,028
Colebrookdale, .....	297,215	.....	600,000	.....	596,219	.....	1,493,434
Columbia and Port Deposit, .....	1,000,000	.....	1,800,000	.....	5,628	.....	2,805,628
Connecting, f .....	3,613,650	.....	1,991,000	.....	47,138	.....	5,651,788
Coudersport and Port Allegheny, .....	300,000	.....	245,000	.....	.....	.....	545,000
Cornwall, .....	400,000	.....	.....	.....	.....	.....	400,000
Cornwall and Lebanon, .....	800,000	.....	766,400	.....	12,692	.....	1,579,092
Confluence and Oakland, .....	200,000	.....	120,000	.....	.....	.....	320,000
Cresson and Irvona, .....	500,000	.....	500,000	.....	80,000	.....	1,080,000
Cumberland Valley, .....	1,777,850	.....	233,500	.....	400,286	.....	2,411,636
Cumberland Valley and Waynesboro, .....	125,000	.....	.....	.....	.....	.....	125,000
Dahoga and Highland, .....	30,000	.....	.....	.....	.....	.....	30,000
Delaware and Hudson, .....	34,645,700	.....	8,700,000	.....	5,619,074	.....	48,964,774
Delaware, Lackawanna and Western, .....	26,200,000	.....	3,067,000	.....	5,622,048	.....	34,889,048
Delaware River Railroad and Bridge Company, .....	1,300,000	.....	1,300,000	.....	50,697	.....	2,650,697
Delaware, Susquehanna and Schuylkill, .....	1,500,000	.....	.....	.....	110,804	.....	1,610,804
Delaware Valley, .....	252,500	.....	190,000	.....	2,391	.....	444,891
Dillsburg and Mechanicsburg, .....	89,800	.....	100,000	.....	47,701	.....	237,501
Downingtown and Lancaster, .....	405,650	.....	300,000	.....	40,134	.....	745,784
Dunkirk, Allegheny Valley and Pittsburg, .....	1,300,000	.....	2,900,000	.....	54,750	.....	4,254,750
Eaglesmere, .....	50,000	.....	83,500	.....	23,094	.....	156,594
East Broad Top, .....	815,590	.....	542,400	.....	365,808	.....	1,723,798
East Mahanoy, .....	497,750	.....	.....	.....	501,181	.....	501,181
East Pennsylvania, .....	1,730,450	.....	495,000	.....	3,431	.....	2,241,895
Easton and Northern, .....	300,000	.....	51,000	.....	16,445	.....	363,164
Ebansburg and Black Lick, .....	350,000	.....	190,000	.....	517,164	.....	542,722
Eddystone and Delaware River, .....	32,500	.....	.....	.....	2,722	.....	32,525
Elmira and Williamsport, .....	1,000,000	.....	1,533,000	.....	36,015	.....	2,569,015
Ellwood Connecting, .....	50,000	.....	.....	.....	.....	.....	50,000
Ellwood Short Line, .....	300,000	.....	300,000	.....	.....	.....	600,000
Elk and Highlands, .....	51,000	.....	17,000	.....	7,746	.....	75,746
Emporium and Rich Valley, .....	85,000	.....	.....	.....	8,340	.....	93,340
Engeside, f .....	.....	.....	.....	.....	.....	.....	.....
Erie, .....	176,271,300	.....	174,423,055	.....	8,269,192	.....	358,963,547
Erie and Pittsburg, .....	2,000,000	.....	3,918,000	.....	27,624	.....	5,945,624
Erie and Wyoming Valley, .....	1,500,000	.....	.....	.....	341,118	.....	1,841,118
Etna and Montrose, .....	60,000	.....	.....	.....	2,736	.....	62,736
Fair Hill, f .....	.....	.....	.....	.....	.....	.....	.....
Fairmount, Morgantown and Pittsburg, .....	3,000,000	.....	3,000,000	.....	.....	.....	6,000,000
Fall Brook, .....	5,000,000	.....	.....	.....	.....	.....	5,000,000
Fayette County, .....	107,400	.....	.....	.....	.....	.....	107,400

TABLE B—LIABILITIES—Continued.

Name of Company.	Total amount of stock outstanding.	Total amount of funded debt outstanding.	Total amount of other forms of indebted- ness including cur- rent liabilities.	Total railway capital.
Gettysburg and Harrisburg, .....	600,000	565,000	185,952	1,350,952
Glenwood, .....	20,000	.....	.....	20,000
Hanover and Newport, .....	50,000	.....	443,677	493,677
Harrisburg, Portsmouth, Mt. Joy and Lancaster, .....	1,182,550	700,000	61,708	1,944,258
Hunter's Run and Slate Belt, .....	59,600	.....	39,260	98,860
Huntingdon and Broad Top Mountain, .....	3,371,750	2,912,500	72,303	6,356,553
Ironton, .....	200,000	.....	33,428	233,428
Jamestown and Franklin, .....	607,243	798,000	1,149,296	2,554,539
Jefferson, .....	2,095,450	3,100,000	1,409,840	6,605,290
Johnsonburg, .....	200,000	200,000	.....	400,000
Johnsonburg and Bradford, .....	420,000	420,000	84,212	924,212
Johnstown and Stony Creek, .....	91,500	.....	3,186	94,686
Junction, .....	250,000	725,000	12,188	987,188
Kane and Elk, .....	75,000	.....	17,931	92,931
Keating and Smethport, .....	10,000	.....	310	10,310
Ketner and Kay Fork, .....	30,000	22,000	2,319	54,319
Kensington and Tacony, f .....	.....	.....	.....	.....
Kersey, .....	150,000	.....	.....	150,000
Kinzua and Tiona, .....	55,000	.....	.....	55,000
Kinzua Hemlock, .....	112,100	.....	300	112,400
Kinzua Valley, .....	105,000	.....	8,165	113,165
Kishacoquillas Valley, .....	91,925	.....	2,987	94,912
Kushquea, .....	150,000	.....	9,438	159,438
Lackawanna and Montrose, .....	130,500	.....	556	131,056
Lancaster, Oxford and Southern, .....	119,888	.....	3,340	123,228
Lancaster and Reading, .....	350,000	.....	3,751	353,751



Lake Shore and Michigan Southern, .....	50,000,000	51,255,000	10,838,907	112,093,907
Leetonia, .....	64,500	600,000	90,800	155,300
Lehigh and Lackawanna, .....	370,500	751,000	262,493	1,763,493
Lehigh and New England, .....	750,000	15,661,766	.....	16,661,766
Lehigh and Susquehanna, b .....	15,661,766	40,441,100	13,405,404	101,306,504
Lehigh Valley, .....	40,441,100	18,500	.....	48,500
Lewisburg and Buffalo Valley, .....	30,000	1,200,000	14,709	1,508,884
Lewisburg and Tyrone, .....	1,200,000	294,175	.....	235,000
Ligonier Valley, .....	160,000	75,000	.....	235,000
Little Schuylkill Navigation, .....	2,487,850	.....	3,718	2,491,568
Loyalsock, .....	300,000	.....	172,840	472,840
Lykens Valley, .....	600,000	.....	.....	600,000
McKeesport Connecting, .....	40,000	.....	52,369	92,369
McKeesport Terminal, .....	12,000	.....	7,755	19,755
Mahoning Valley, .....	45,000	.....	213,915	263,915
Manoning State Line, .....	100,000	.....	11,708	111,708
Maryland and Pennsylvania, .....	1,602,500	1,699,950	108,935	3,411,385
Masonstown and New Salem, .....	80,000	.....	160,262	240,262
Meadville, Conneaut Lake and Linesville, .....	200,000	.....	.....	400,000
Mead Run, .....	45,950	.....	2,000	47,950
Medix Run, .....	70,200	.....	12,184	82,384
Mercer Valley, .....	30,000	.....	231,543	261,543
Middletown and Hummelstown, .....	175,000	.....	34,639	209,639
Mill Creek and Mine Hill, .....	323,375	.....	18,374	341,749
Millersburg, .....	20,000	.....	39,459	59,459
Mine Hill and Schuylkill Haven, .....	4,210,200	.....	432,429	4,642,629
Monsville and Adamstown, .....	22,992	52,048	9,112	84,152
Monongahela Connecting, .....	750,000	685,000	80,372	1,515,372
Monongahela and Washington, .....	550,000	.....	3,152	553,152
Montour, .....	100,000	.....	.....	100,000
Montrose, .....	307,427	.....	38,251	345,678
Moosic Mountain and Carbondale, .....	150,000	.....	.....	150,000
Mount Carbon and Port Carbon, .....	282,350	.....	20,482	302,832
Mount Carmel and Natalie, .....	175,000	175,000	301,090	651,090
Mount Jewett, Kinzua and Riterville, .....	80,000	20,000	170,248	270,248
Mount Penn Gravity, .....	100,000	99,400	524	199,924
Mount Pleasant and Bradford, .....	150,450	.....	.....	150,450
Mount Pleasant and Latrobe, .....	13,000	.....	.....	13,000
Nesquehoning Valley, .....	1,418,600	.....	4,140	1,422,740
Neversink Mountain, .....	100,000	100,000	26,892	226,892
New Castle and Beaver Valley, .....	700,000	.....	7,000	707,000
New Castle and Lowell, .....	550,000	550,000	.....	1,100,000
New Castle and Butler, .....	20,000	.....	.....	20,000
New Haven and Dunbar, .....	8,000	.....	103,082	111,082

TABLE B—LIABILITIES—Continued.

Name of Company.	Total amount of stock outstanding.	Total amount of funded debt outstanding.	Total amount of other forms of indebted- ness including cur- rent liabilities.	Total railway capital.
Newport and Sherman's Valley, .....	131,468	190,000	69,720	391,188
New York Central and Hudson River, .....	131,912,900	193,778,356	22,102,736	347,793,992
New York, Chicago and St. Louis, .....	30,000,000	19,425,000	1,845,360	51,270,360
New York, Lake Erie and Western Coal, .....	500,000	3,000,000	.....	3,500,000
New York, Lackawanna and Western of Pennsylvania, .....	12,000	.....	.....	12,000
New York, Ontario and Western, .....	58,117,983	17,393,000	6,236,674	81,747,657
New York and Pennsylvania, .....	500,000	500,000	67,716	1,067,716
New York, Susquehanna and Western, .....	26,000,000	12,757,361	1,184,370	39,941,731
Nittany Valley, .....	75,000	75,000	28,997	178,997
Norristown Junction, .....	20,000	37,000	933	57,933
Northern Central, .....	11,462,300	9,402,000	3,547,398	24,411,698
North Bend and Kettle Creek, .....	75,000	.....	249,813	324,813
North East Pennsylvania, .....	400,000	400,000	358,967	1,158,967
Northern Liberties, .....	5,000	.....	3,504	8,504
North Pennsylvania, .....	4,720,850	7,518,000	550,576	12,789,426
Nypano, .....	20,000,000	28,000,000	.....	48,000,000
Ohio and Baltimore Short Line, .....	290,000	500,000	.....	790,000
Ohio Connecting, .....	839,000	.....	918,648	1,757,648
Ohio River Junction, .....	250,000	.....	11,398	261,398
Oleona, .....	18,000	.....	69,225	87,225
Oley Valley, .....	250,000	250,000	36,508	536,508
Ontario, Carbondale and Scranton, .....	1,500,000	1,500,000	494,139	3,494,139
Pencoyd and Philadelphia, .....	5,000	.....	34,916	39,916
Pennsylvania, .....	204,386,301	86,358,840	98,419,790	389,164,931
Pennsylvania Company, .....	40,000,000	59,773,615	16,420,182	116,193,797
Pennsylvania and New York Canal and Railroad, .....	1,061,700	10,000,000	101,471	11,163,171

Pennsylvania and Northwestern, .....	2,250,000	2,247,000	59,636	4,556,636
People's, .....	100,000	36,000	.....	136,000
Perkiomen, .....	1,500,000	1,924,600	45,928	3,470,528
Perry County, .....	87,900	125,000	20,645	243,545
Philadelphia and Baltimore Central, .....	2,489,189	2,200,000	103,943	4,803,132
Philadelphia Belt Line, .....	200,000	.....	19,286	219,286
Philadelphia and Trenton, f .....	755,100	380,510	152,057	1,237,667
Philadelphia and Chester Valley, .....	354,750	180,000	191,133	725,883
Philadelphia and Delaware County, .....	10,385,000	19,823,000	1,883,883	31,561,883
Philadelphia and Erie, .....	500,000	500,000	232,951	1,232,951
Philadelphia and Frankford, .....	.....	.....	.....	.....
Philadelphia, Germantown and Chestnut Hill, f .....	2,246,900	.....	64,636	2,311,536
Philadelphia, Germantown and Norristown, .....	2,000,000	2,000,000	12,280	4,012,280
Philadelphia, Harrisburg and Pittsburg, .....	1,625,000	1,417,000	284,396	3,336,396
Philadelphia, Newtown and New York, .....	20,000,000	67,683,952	10,710,134	98,394,086
Philadelphia and Reading, .....	8,500,000	.....	2,775,671	11,275,671
Philadelphia and Reading Terminal, .....	1,259,100	.....	3,220,867	4,479,967
Philadelphia and Trenton, .....	11,819,350	4,930,000	6,129,095	22,878,445
Philadelphia, Wilmington and Baltimore, .....	95,655	332,300	757,286	1,185,241
Pickering Valley, .....	1,000,000	3,500,000	203,568	4,703,558
Pine Creek, .....	30,000	.....	18,057	48,057
Pittsburg and Allegheny River, .....	12,000,000	16,441,903	672,140	29,114,043
Pittsburg Bessemer and Lake Erie, .....	481,000	232,653	76,104	789,757
Pittsburg and Castle Shannon, .....	700,000	326,500	365,254	1,391,754
Pittsburg, Chartiers and Youghiogheny, .....	48,032,887	51,911,019	4,928,979	104,872,885
Pittsburg, Cincinnati, Chicago and St. Louis, .....	1,944,653	14,000,000	.....	15,944,653
Pittsburg and Connellsville, .....	395,000	.....	.....	395,000
Pittsburg and Eastern, .....	42,329,296	12,410,000	2,910,680	57,649,966
Pittsburg, Fort Wayne and Chicago, .....	1,200,300	.....	3,907	1,204,207
Pittsburg, Johnstown, Ebensburg and Eastern, .....	1,940,000	1,740,000	224,279	3,904,279
Pittsburg Junction, .....	4,000,000	4,000,000	3,830,805	11,830,805
Pittsburg and Lake Erie, .....	180,000	150,000	.....	309,234
Pittsburg, Lisbon and Western, .....	3,959,650	3,750,000	9,234	7,709,650
Pittsburg, McKeesport and Youghiogheny, .....	100,000	100,000	.....	202,694
Pittsburg and Moon Run, .....	150,000	.....	61,441	211,441
Pittsburg and Northern, .....	60,000	.....	149,573	209,573
Pittsburg and Ohio Valley, .....	3,772,400	3,431,000	2,841,593	9,541,993
Pittsburg, Virginia and Charleston, .....	6,000,000	6,000,000	1,058,212	13,058,212
Pittsburg, Shawmut and Northern, .....	12,500,000	13,800,000	.....	27,300,000
Pittsburg and Western, .....	3,033,342	3,062,000	453,760	6,549,102
Pittsburg, Youngstown and Ashtabula, .....	12,050	.....	274,495	286,545
Plymouth, .....	500,000	.....	271,644	771,644
Pomeroy and Newark, .....	180,000	.....	26,663	386,663
Quakertown and Eastern, .....	.....	.....	.....	.....

TABLE B—LIABILITIES—Continued.

Name of Company.	Total amount of stock outstanding.	Total amount of funded debt outstanding.	Total amount of other forms of indebted- ness including cur- rent liabilities.	Total railway capital.
Reading and Columbia, .....	958,373	2,000,000	1,338,595	4,296,968
Reading, Marietta and Hanover, .....	250,000	.....	82,587	332,587
Reynoldsville and Falls Creek, .....	200,000	170,000	11,367	381,367
Ridgway and Clearfield, .....	491,000	491,000	.....	982,000
River Front, .....	300,000	296,000	272	596,272
Rochester, Beaver Falls and Western, .....	76,000	.....	.....	76,000
Rupert and Bloomsburg, .....	50,000	32,076	.....	82,076
Salisbury, .....	117,988	150,000	.....	267,988
Scalp Level, d, .....	12,354,000	7,850,000	3,139	20,207,139
Schuylkill and Juniata, e, .....	600,000	600,000	31,448	1,231,448
Schuylkill and Lehigh, .....	2,000,000	2,000,000	.....	4,000,000
Schuylkill and Lehigh Valley, .....	4,500,000	4,500,000	.....	9,000,000
Schuylkill River, East Side, .....	576,050	.....	14,886	590,936
Schuylkill Valley Navigation Railroad, .....	25,000	.....	21,720	46,720
Scranton and Spring Brook, .....	10,000	.....	14,362	24,362
Scottdale Connecting, .....	2,000,000	2,000,000	.....	4,000,000
Shamokin, Sunbury and Lewisburg, .....	869,450	2,000,000	35,035	2,904,485
Shamokin Valley and Pottsville, .....	657,550	414,000	11,220	1,082,770
Sharon, .....	9,33,644	.....	.....	33,644
Sharon and Ceres, .....	350,000	.....	199,386	549,386
Sharpville, .....	150,000	.....	211,521	361,521
Shenfield and Tionesta, .....	60,000	.....	67,787	127,787
Shenango Valley, .....	10,000	.....	.....	10,000
Slack Water Connecting, .....	81,000	.....	66,238	147,238
Slate Run, .....	90,000	21,066	.....	111,066
Smethport, .....	.....	.....	.....	.....

Smithfield and Masontown, .....	22,500	.....	22,500
Somerset and Cambria, .....	1,000,000	.....	1,661,000
South Branch, .....	60,000	.....	60,597
South Chester, .....	250,000	.....	250,000
South Eastern and Philipsburg, .....	75,000	.....	88,522
South Fork, d .....	420,000	.....	504,158
South Shore, .....	10,000	.....	26,241
Southwest Connecting, .....	16,000	.....	680
Southern Pennsylvania, .....	1,499,900	.....	2,565,184
Southern Pennsylvania Railway and Mining Company, .....	800,000	.....	1,982,015
State Line and Sullivan, .....	980,250	.....	1,433,750
Stewart, .....	7,700	.....	7,700
Stewartstown, .....	70,000	.....	70,698
Stony Creek, .....	176,100	.....	1,186,663
Susquehanna and Buffalo, .....	144,000	.....	178,864
Susquehanna Connecting, .....	500,000	.....	751,000
Susquehanna and New York, .....	1,500,000	.....	1,519,677
Tamaqua, Hazleton and Northern, .....	300,000	.....	745,000
Tioga, .....	580,900	.....	1,210,400
Tionesta Valley, .....	350,000	.....	437,952
Tionesta Valley and Hickory, .....	33,000	.....	33,000
Trenton Cut-Off, .....	100,000	.....	100,000
Trenton-Delaware Bridge Company, .....	298,900	.....	745,150
Tresckow, .....	130,000	.....	284,790
Tyrone and Clearfield, .....	1,000,000	.....	2,040,665
Tuscarora Valley, .....	150,000	.....	306,556
Union, .....	2,000,000	.....	7,633,172
Ursini and North Fork, .....	20,000	.....	77,976
Valley, .....	15,000	.....	15,431
Valley Connecting, .....	10,000	.....	22,386
Washington and Franklin, .....	150,000	.....	540,573
Washington Run, .....	150,000	.....	205,487
Waynesburg and Washington, .....	200,550	.....	221,430
West Chester, .....	165,000	.....	241,250
West Clarion, .....	20,000	.....	1,250
Western Maryland, .....	1,009,400	.....	20,000
Western New York and Pennsylvania, .....	20,000,000	.....	12,239,561
Western Pennsylvania, .....	1,775,000	.....	51,709,612
West Side Belt, .....	1,080,000	.....	6,011,502
Wheeling, Pittsburg and Baltimore, .....	5,600,000	.....	1,982,766
Wilkes-Barre and Eastern, .....	3,000,000	.....	11,000,000
Wilkes-Barre and Harvey's Lake, .....	150,000	.....	6,023,755
Wilkes-Barre and Scranton, .....	500,000	.....	355,861
Williamsport and North Branch, .....	1,325,362	.....	1,089,142
		.....	1,887,200

TABLE B—LIABILITIES—Continued.

Name of Company.	Total amount of stock outstanding.	Total amount of funded debt outstanding.	Total amount of other forms of indebted- ness including cur- rent liabilities.	Total railway capital.
Williams Valley, .....	90,000	87,000	15,275	192,275
Wilmington and Northern, .....	1,500,000	796,000	43,918	2,339,918
Wind Gap and Delaware, .....	100,000	.....	132,529	232,529
York, Hanover and Frederick, .....	400,000	150,000	39,500	589,500
Youghiogheny, Northern, .....	400,000	.....	9	400,009
Youghiogheny and Wick Haven, .....	18,000	.....	.....	18,000
Total, .....	\$1,489,513,977	\$1,437,494,883	\$310,117,733	\$3,237,126,593

\*This road is owned and operated by the Oliver interests and the stock issue is under consideration.

a This amount includes "cost of equipment."

b This company is operated by the Lehigh Coal and Navigation Company, which is claimed not to be a common carrier, but according to the report of the Lehigh and Susquehanna Company, all revenues are received by the said Lehigh Coal and Navigation Company.

The report of this company shows that it has no capital stock, bonded or floating indebtedness, therefore, the amount of cost of road and equipment is inserted as representing its capital stock, "authorized and outstanding."

c Capital stock "not being given." Cost of road and equipment is inserted.

d The Scalp Level Railroad and South Fork Railroad were consolidated January 1, 1902, forming the South Fork Railroad, whose report is from January 1, 1902.

e This company acquired by purchase by the Pennsylvania Railroad, April 1, 1902, this report up to that date.

f On January 1, 1902, the Connecting Railway Company, Kensington and Tacony Railroad Company, Englewood Railroad Company, Fairhill Railroad Company, Philadelphia, Bustleton and Trenton Railroad Company, Philadelphia, Germantown and Chestnut Hill Railroad Company, and the Bustleton Railroad Company, were consolidated forming the Connecting Railroad. Report of Connecting Railroad Company from January 1, 1902.

TABLE C—ASSETS.

Name of Company.	Total cost of roads owned.	Total cost of equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
Allegheny Junction, .....	\$5,000	.....	.....	\$4,687	.....	\$9,687
Allegheny Terminal, .....	163,807	.....	.....	.....	.....	163,807
Allegheny and South Side, .....	.....	13,629	.....	3,997	.....	17,626
Allegheny Valley, .....	41,657,054	1,660,262	\$16,679	331,741	680,474	44,346,210
Allegheny and Western, .....	3,835,571	972,194	150,000	48,428	13,807	5,020,000
Allentown, .....	1,085,748	.....	.....	57,482	.....	1,143,230
Allentown Terminal, .....	1,042,131	.....	.....	14,467	.....	1,056,598
Altona and Beech Creek, .....	99,600	.....	.....	.....	.....	99,600
Arnot and Pine Creek, .....	258,351	.....	.....	.....	.....	258,351
Bald Eagle Valley, .....	1,896,376	.....	.....	608,596	132,832	2,637,804
Baltimore and Cumberland Valley, .....	149,500	.....	.....	2,184	2,807	154,491
Baltimore and Cumberland Valley Extension, .....	637,135	.....	.....	18,350	8,138	663,623
Baltimore and Harrisburg, .....	a 1,437,503	.....	.....	84,675	276,487	1,798,665
Baltimore and Harrisburg, Eastern Extension, .....	563,985	.....	.....	14,094	.....	578,079
Baltimore and Harrisburg, Western Extension, .....	264,551	.....	.....	220,351	3,011	487,913
Baltimore and Ohio, .....	278,295,030	30,582,570	25,134,258	26,645,624	29,907,832	390,865,314
Baltimore and Philadelphia, .....	9,840,000	.....	.....	.....	.....	9,840,000
Bangor and Portland, .....	a 891,735	.....	.....	25,038	.....	916,773
Bare Rock, .....	18,687	7,325	.....	400	.....	26,412
Beaver and Elwood, .....	293,820	8,675	2,000	19,485	.....	323,980
Bedford and Bridgeport, .....	2,305,112	.....	.....	1,620	.....	2,306,732
Beech Creek, .....	a 11,161,559	.....	.....	3,441	.....	11,165,000
Beech Creek Extension, .....	8,000,000	.....	.....	.....	.....	8,000,000
Belleville Central, .....	a 594,662	.....	.....	.....	6,030	605,287
Belvidere-Delaware, .....	4,136,609	.....	4,595	575,956	61,530	4,773,095
Berlin, .....	50,000	.....	.....	.....	.....	50,000
Berlin Branch, .....	77,326	.....	.....	463	.....	77,789

TABLE C--ASSETS--Continued.

Name of Company.	Total cost of roads owned.	Total cost of equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
Bessemer and Lake Erie, .....	442,180	1,063,489	.....	800,466	78,306	2,334,441
Big Level and Kinzua, .....	200,481	.....	410	2,375	.....	203,266
Bloomsburg and Sullivan, .....	1,199,000	.....	.....	29,006	.....	1,228,006
Bradford, Bordell and Kinzua, .....	405,850	92,150	.....	23,554	7,640	529,194
Bradford and Western Pennsylvania, .....	30,961	6,840	.....	.....	.....	37,801
Brockport and Shawmut, .....	21,195	.....	.....	.....	.....	21,195
Brookville, .....	71,493	.....	.....	.....	.....	71,493
Brownstone and Middletown, .....	20,000	7,550	.....	972	.....	28,522
Buffalo, Bradford and Pittsburg, .....	3,114,290	.....	.....	.....	.....	3,114,290
Buffalo, Rochester and Pittsburg, .....	18,797,007	6,765,533	1,003,670	858,055	811,885	28,234,150
Buffalo and Susquehanna, .....	5,631,872	506,322	1,514,638	508,175	1,747,931	9,908,938
Cambria and Clearfield, .....	2,579,284	.....	.....	205,567	26,974	2,811,825
Cammal and Black Forest, .....	133,318	18,398	.....	3,508	7,000	162,224
Cataqua and Fogelsville, .....	555,883	16,785	.....	115,517	4,349	692,534
Catawissa, .....	6,706,688	.....	86,409	61	.....	6,793,138
Central Pennsylvania and Western, .....	6,240,650	.....	.....	527	555	6,241,732
Central Railroad of New Jersey, .....	33,539,969	18,476,119	26,165,926	6,155,104	6,728,073	91,063,191
Central Railroad of Pennsylvania, .....	995,897	59,222	.....	.....	910,475	1,965,594
Central Trunk, .....	12,500	.....	.....	.....	.....	12,500
Chartiers, .....	1,511,470	101,119	.....	122,973	.....	1,735,562
Chester Creek, .....	457,100	.....	.....	11,150	.....	468,250
Chester and Delaware River, .....	245,932	.....	.....	46,882	.....	292,814
Chestnut Hill, .....	120,650	.....	.....	71	.....	120,721
Chestnut Ridge, b .....	150,000	.....	.....	.....	.....	150,000
Clarion River, .....	104,170	15,830	.....	.....	.....	120,000
Clearfield Southern, .....	332,896	3,104	.....	.....	.....	342,116
and Mahoning, .....	1,316,959	98,000	.....	1,803	4,513	1,414,959



Cleveland and Pittsburg, .....	16,551,594	4,455,883	.....	162,975	307,425	21,477,877
Colebrookdale, .....	672,342	.....	.....	61,406	.....	733,748
Columbia and Port Deposit, .....	2,816,334	.....	.....	219,086	.....	3,035,420
Connecting, .....	5,625,092	.....	.....	7,505	24,763	5,637,860
Coudersport and Port Allegheny, .....	516,872	36,900	.....	15,974	.....	569,746
Cornwall, .....	680,710	193,509	60,625	31,120	46,360	1,002,324
Cornwall and Lebanon, .....	1,463,580	283,134	.....	164,344	4,190	1,915,248
Confluence and Oakland, .....	320,000	.....	.....	.....	.....	320,000
Cresson and Irvona, .....	1,000,000	.....	.....	25,456	.....	1,025,456
Cumberland Valley, .....	2,215,084	.....	281,916	523,126	121,841	3,146,967
Cumberland Valley and Waynesboro, .....	125,600	.....	.....	4,593	.....	130,193
Dagoha and Highland, .....	93,215	.....	.....	.....	.....	93,215
Delaware and Hudson, .....	b 43,345,700	.....	1,419,300	2,049,601	8,468,338	55,282,939
Delaware, Lackawanna and Western, .....	17,344,444	8,114,201	6,882,526	8,566,634	9,451,853	50,369,708
Delaware River Railroad and Bridge Company, .....	2,600,000	.....	.....	184,819	24,930	2,809,749
Delaware, Susquehanna and Schuylkill, .....	1,137,077	945,280	.....	10,634	14,243	2,157,234
Delaware Valley, .....	175,000	.....	.....	1,410	.....	176,410
Dillsburg and Mechanicsburg, .....	215,794	.....	.....	33	.....	215,827
Downingtown and Lancaster, .....	702,850	.....	.....	862	.....	703,712
Dunkirk, Allegheny Valley and Pittsburg, .....	a 4,254,750	.....	24,000	.....	.....	4,254,750
Eaglesmere, .....	119,532	13,062	.....	.....	.....	156,594
East Broad Top, .....	943,994	187,263	91,585	222,873	14,371	1,460,086
East Mahanoy, .....	497,793	.....	.....	481,541	.....	506,444
East Pennsylvania, .....	1,905,586	.....	.....	.....	.....	2,387,127
Easton and Northern, .....	888,164	.....	.....	.....	.....	868,164
Ebensburg and Black Lick, .....	540,000	.....	.....	15,823	2,055	557,878
Eddystone and Delaware River, .....	25,927	4,151	.....	6,951	501	37,530
Elmira and Williamsport, .....	2,181,000	352,000	3,600	37,008	.....	2,573,608
Ellwood Connecting, .....	60,000	.....	.....	33	.....	50,033
Ellwood Short Line, .....	600,000	.....	.....	.....	.....	600,000
Elk and Highlands, .....	48,253	19,114	.....	26,972	.....	94,339
Emporium and Rich Valley, .....	102,763	29,250	.....	.....	.....	138,246
Erie, .....	325,343,125	c 14,217,232	17,150,744	7,213,463	3,488,598	367,413,162
Erie and Pittsburg, .....	a 5,918,951	.....	3,171	24,827	303	5,947,252
Erie and Wyoming Valley, .....	2,359,920	138,146	.....	.....	.....	2,498,066
Etna and Montrose, .....	e 60,000	.....	.....	31,854	368	92,212
Fairmount, Morgantown and Pittsburg, .....	6,000,000	.....	.....	853,618	.....	6,000,000
Fall Brook, .....	2,824,509	2,276,030	.....	.....	.....	5,954,157
Fayette County, .....	107,400	.....	.....	.....	.....	107,400
Gettysburg and Harrisburg, .....	1,117,750	95,303	.....	43,035	7,562	1,363,650
Glenwood, .....	20,000	.....	.....	.....	.....	20,000
Hanover and Newport, .....	454,861	.....	.....	50,000	.....	504,861
Harrisburg, Portsmouth, Mt. Joy and Lancaster, .....	1,881,210	.....	161,020	63,986	.....	2,106,216
Hunter's Run and Slate Belt, .....	53,018	6,589	.....	30,835	3,514	93,956

TABLE C—ASSETS—Continued.

Name of Company.	Total cost of roads owned.	Total cost of equip-ment owned.	Stocks and bonds owned.	Cash and current as-sets.	Other assets.	Total assets.
Huntingdon and Broap Top Mountain, .....	a 5,790,272	.....	37,500	176,156	766,733	6,770,666
Ironton, .....	171,900	28,104	.....	88,521	675	289,196
Jamestown and Franklin, .....	2,696,332	.....	.....	8,289	23,735	2,728,356
Jefferson, .....	6,605,288	.....	.....	.....	.....	6,605,288
Johnsonburg, .....	400,953	.....	.....	5,742	3,700	410,395
Johnsonburg and Bradford, .....	924,212	.....	.....	.....	.....	924,212
Johnstown and Stony Creek, .....	79,951	16,240	.....	2,798	371	99,360
Junction, .....	1,036,019	.....	.....	21,265	.....	1,057,284
Kane and Elk, .....	70,142	18,367	.....	5,082	.....	93,591
Keating and Smethport, .....	10,000	.....	.....	.....	.....	10,000
Ketner and Kay Fork, .....	49,231	3,000	.....	1,038	.....	53,269
Kersey, .....	150,000	.....	.....	.....	.....	150,000
Kinzua and Tiona, .....	44,075	9,935	.....	1,174	.....	55,184
Kinzua Hemlock, .....	97,548	33,290	.....	1,007	.....	131,845
Kinzua Valley, .....	110,950	.....	.....	344	.....	111,294
Kishacoquillas Valley, .....	85,556	8,760	.....	7,613	6,899	108,818
Kushequa, .....	145,089	35,005	.....	14,329	.....	194,423
Lackawanna, .....	130,790	.....	.....	16,751	.....	147,541
Lancaster, Oxford and Montrose, .....	119,686	.....	.....	1,116	.....	120,802
Lancaster and Reading, .....	350,000	.....	.....	27,647	.....	377,647
Lake Shore and Michigan Southern, .....	66,700,000	17,300,000	34,050,717	2,639,957	8,003,626	128,694,300
Leetonia, .....	169,028	17,474	.....	4,794	55,878	147,174
Lehigh and Lackawanna, .....	970,500	.....	.....	.....	.....	970,500
Lehigh and New England, .....	1,605,426	34,649	1	45,353	5,496	1,690,925
Lehigh and Susquehanna, .....	15,661,756	.....	.....	.....	.....	15,661,756
Lewis Valley, .....	18,639,292	19,018,420	38,400,210	5,585,999	16,289,436	97,933,357
Lewisburg and Buffalo Valley, .....	30,000	10,000	.....	18,500	.....	58,500

Lewisburg and Tyrone, .....	1,567,188	.....	30,440	.....	2,093	1,569,281
Ligonier Valley, .....	256,309	.....	.....	.....	25,080	311,829
Little Schuylkill Navigation, .....	2,405,944	.....	.....	84,160	74,893	2,564,997
Loyalsock, .....	472,840	.....	.....	.....	.....	472,840
Lykens Valley, .....	578,767	.....	17,000	14,329	197	610,293
McKeesport Connecting, .....	19,143	.....	42,007	.....	49,559	110,709
McKeesport Terminal, .....	10,565	.....	9,700	.....	.....	20,255
Mahoning Valley, .....	72,290	.....	186,862	.....	7,263	266,415
Mahoning State Line, .....	111,708	.....	.....	.....	.....	111,708
Maryland and Pennsylvania, .....	3,286,460	.....	102,458	.....	30,498	3,431,851
Masontown and New Salem, .....	228,722	.....	.....	.....	21,443	250,175
Meadville, Conneaut Lake and Linesville, .....	400,000	.....	.....	.....	.....	400,000
Mead Run, .....	31,661	.....	7,744	.....	24,201	63,606
Medix Run, .....	54,247	.....	12,058	.....	.....	66,335
Mercer Valley, .....	221,072	.....	38,036	.....	2,435	261,543
Middletown and Hummelstown, .....	187,593	.....	.....	.....	2,233	189,826
Mill Creek and Mine Hill, .....	323,045	.....	.....	.....	21,957	345,002
Millersburg, .....	59,459	.....	.....	.....	.....	59,459
Mine Hill and Schuylkill Haven, .....	4,166,572	.....	.....	429,000	4,641	4,599,213
Mohaville and Adamstown, .....	75,298	.....	.....	.....	100	75,398
Monongahela Connecting, .....	1,333,291	.....	111,491	.....	281,306	1,763,018
Monongahela and Washington, .....	538,651	.....	.....	.....	19,729	558,380
Montour, .....	163,069	.....	94,370	.....	3,745	261,154
Montrose, .....	332,486	.....	13,435	.....	.....	345,921
Moosic Mountain and Carbondale, .....	150,000	.....	.....	.....	.....	150,000
Mount Carbon and Port Carbon, .....	282,815	.....	.....	.....	25,429	308,244
Mount Carmel and Natta, .....	124,249	.....	.....	.....	465,094	593,343
Mount Jewett, Kinzua and Rittville, .....	95,229	.....	.....	65,950	.....	199,135
Mount Penn Gravity, .....	118,269	.....	33,476	.....	33,710	182,259
Mount Pleasant and Broadford, .....	150,450	.....	.....	.....	524	150,450
Mount Pleasant and Latrobe, .....	8,217	.....	4,813	.....	.....	13,030
Nesquehoning Valley, .....	1,422,221	.....	.....	.....	520	1,422,741
Neversink Mountain, .....	215,660	.....	5,029	.....	2,589	223,278
New Castle and Beaver Valley, .....	700,000	.....	.....	.....	117,851	818,751
New Castle and Lowell, .....	1,060,636	.....	49,364	.....	5,891	1,105,891
New Castle and Butler, .....	20,000	.....	19,312	.....	.....	39,312
New Haven and Dunbar, .....	41,767	.....	31,066	.....	.....	72,823
Newport and Sherman's Valley, .....	314,458	.....	57,457	.....	5,587	377,502
New York Central and Hudson River, .....	140,800,532	.....	45,903,733	126,897,725	21,671,468	363,698,659
New York, Chicago and St. Louis, .....	46,086,188	.....	3,720,846	.....	1,931,553	51,942,116
New York, Lake Erie and Western Coal, .....	2,228,680	.....	.....	.....	581,703	3,347,787
New York, Lackawanna and Western of Pennsylvania, b .....	12,000	.....	.....	.....	.....	12,000
New York, Ontario and Western, .....	66,885,281	.....	4,639,941	12,833,618	2,210,264	87,510,893

TABLE C--ASSETS--Continued.

Name of Company.	Total cost of roads owned.	Total cost of equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
New York and Pennsylvania, a	1,000,000	.....	5,413,241	13,697	.....	1,013,697
New York, Susquehanna and Western, .....	31,316,509	2,561,408	.....	677,640	693,408	40,662,206
Nittany Valley, .....	187,764	14,574	.....	2,506	.....	184,844
Norristown Junction, .....	58,230	.....	.....	3,146	.....	61,376
Northern Central, .....	15,998,842	4,980,284	4,990,734	1,168,214	966,246	28,104,320
North Bend and Kettle Creek, .....	272,927	48,306	.....	.....	3,580	324,813
North East Pennsylvania, .....	730,550	.....	.....	2,766	.....	733,316
Northern Liberties, .....	5,572	.....	.....	7,113	727	13,412
North Pennsylvania, .....	10,354,525	1,752,136	55,765	378,129	347,438	12,887,993
Nypano, .....	48,000,000	.....	.....	.....	.....	48,000,000
Ohio and Baltimore Short Line, .....	790,000	.....	.....	.....	.....	790,000
Ohio Connecting, .....	1,700,565	.....	.....	138,672	57,083	1,896,320
Ohio River Junction, .....	106,100	.....	.....	159,040	.....	265,140
Oleona, .....	69,225	.....	.....	1,800	.....	71,025
Oley Valley, .....	445,102	55,853	.....	37,083	.....	538,023
Ontario, Carbondale and Scranton, .....	3,809,078	.....	.....	13,042	.....	3,822,120
Pencoyd and Philadelphia, .....	36,538	.....	.....	4,778	.....	40,316
Pennsylvania, .....	95,015,154	42,978,823	200,753,829	44,999,220	33,947,973	417,696,099
Pennsylvania Company, .....	1,389,886	7,968,094	93,885,896	6,114,672	14,176,094	123,533,441
Pennsylvania and New York Canal and Railroad, .....	8,147,969	.....	.....	127,242	.....	8,275,211
Pennsylvania and Northwestern, .....	4,181,629	570,262	20,000	284,085	16,500	5,072,476
Peoples, .....	99,246	1,287	.....	27,019	.....	127,562
Perkkiomen, .....	2,826,701	510	.....	201,763	.....	3,028,974
Perry County, .....	217,146	8,128	.....	858	17,800	243,932
Philadelphia and Baltimore Central, .....	4,068,694	.....	1,100	379,033	283,822	4,732,649
Philadelphia Belt Line, .....	218,178	.....	.....	1,108	.....	219,286
Philadelphia and Chester Valley, .....	1,099,066	.....	.....	79,613	.....	1,178,679

Philadelphia and Delaware County, .....	601,008	.....	.....	.....	4,029	.....	605,037
Philadelphia and Erie, .....	30,466,122	.....	28,963	.....	1,827,628	297,850	32,620,623
Philadelphia and Frankford, .....	732,193	.....	.....	.....	528,512	.....	1,260,705
Philadelphia, Germantown and Norristown, .....	1,639,372	.....	3,952	.....	18,717	281,007	2,311,536
Philadelphia, Harrisburg and Pittsburg, .....	3,987,113	.....	.....	.....	10,002	.....	4,007,115
Philadelphia, Newtown and New York, .....	2,703,213	.....	.....	.....	12,976	4,700	2,720,883
Philadelphia and Reading, .....	a 81,136,822	.....	.....	.....	5,738,906	14,313,945	101,188,673
Philadelphia and Reading Terminal, .....	11,274,473	.....	.....	.....	1,138	.....	11,275,611
Philadelphia and Trenton, .....	5,078,855	.....	104,656	.....	10	.....	5,183,521
Philadelphia, Wilmington and Baltimore, .....	a 15,871,008	.....	5,647,958	.....	4,096,978	1,991,455	27,607,97
Pickering Valley, .....	481,039	.....	.....	.....	21,837	.....	502,936
Pine Creek, .....	4,711,762	.....	.....	.....	.....	.....	4,711,762
Pittsburg and Allegheny River, .....	891	.....	15,406	.....	.....	17,500	33,797
Pittsburg Bessemer and Lake Erie, .....	22,165,490	.....	6,195,661	.....	37,019	.....	28,398,695
Pittsburg and Castle Shannon, .....	368,616	.....	525	.....	10,955	216,674	639,766
Pittsburg, Chartiers and Youghiogheny, .....	1,158,352	.....	.....	.....	137,000	20,279	1,536,917
Pittsburg, Cincinnati, Chicago and St. Louis, .....	a 94,832,576	.....	2,592,448	.....	3,611,124	8,466,040	109,481,158
Pittsburg and Connellsville, .....	15,944,652	.....	.....	.....	.....	.....	15,944,652
Pittsburg and Eastern, .....	495,976	.....	.....	.....	.....	.....	496,123
Pittsburg, Fort Wayne and Chicago, .....	42,358,378	.....	11,545,238	.....	1,896,533	12,676,831	68,476,980
Pittsburg Junction, .....	882,284	.....	237,181	.....	5,070	74,963	1,199,498
Pittsburg and Lake Erie, .....	3,615,153	.....	200,000	.....	15,643	98,704	4,010,180
Pittsburg and Western, .....	6,764,898	.....	4,739,863	.....	3,461,864	1,144,845	16,676,721
Pittsburg, Lisbon and Western, .....	274,202	.....	33,073	.....	32,294	3,569	343,178
Pittsburg, McKeesport and Youghiogheny, .....	7,326,603	.....	383,047	.....	.....	.....	7,709,650
Pittsburg and Moon Run, .....	181,339	.....	10,100	.....	20,372	.....	211,811
Pittsburg and Northern, .....	150,000	.....	.....	.....	.....	.....	150,000
Pittsburg and Ohio Valley, .....	191,595	.....	.....	.....	13,468	3,454	208,517
Pittsburg, Virginia and Charleston, .....	7,636,201	.....	.....	.....	738,040	1,970,303	10,344,544
Pittsburg, Shawmut and Northern, .....	10,500,00	.....	442,048	.....	620,035	52,013	13,114,096
Pittsburg and Western, .....	b 27,300,000	.....	.....	.....	.....	.....	27,300,000
Pittsburg, Youngstown and Ashtabula, .....	5,398,342	.....	697,000	.....	1,175,796	393,244	7,661,382
Plymouth, .....	286,645	.....	.....	.....	.....	.....	286,645
Pomeroy and Newark, .....	502,056	.....	.....	.....	.....	.....	502,056
Quakertown and Eastern, .....	379,690	.....	.....	.....	9,789	1,520	390,999
Reading and Columbia, .....	2,420,615	.....	244,982	.....	80,425	10,317	2,756,339
Reading, Marietta and Hanover, .....	332,587	.....	.....	.....	.....	.....	332,587
Reynoldsville and Falls Creek, .....	333,928	.....	21,725	.....	112,628	1,113	479,394
Ridgway and Clearfield, .....	987,503	.....	.....	.....	13,147	.....	1,000,650
River Front, .....	623,361	.....	.....	.....	8,341	.....	631,702
Rochester, Beaver Falls and Western, .....	48,126	.....	.....	.....	27,598	.....	75,724
Rupert and Bloomsburg, .....	58,242	.....	.....	.....	151	.....	58,393
Salisbury, .....	267,988	.....	.....	.....	.....	.....	267,988
Schuylkill and Juniata, f .....	22,225,851	.....	124	.....	1,134,466	115,000	23,476,441

TABLE C—ASSETS—Continued.

Name of Company.	Total cost of roads owned.	Total cost of equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
Schuylkill and Lehigh, .....	1,213,800	.....	.....	17,648	.....	1,231,448
Schuylkill and Lehigh Valley, .....	4,000,000	.....	.....	.....	.....	4,000,000
Schuylkill River East Side, .....	9,000,000	.....	.....	.....	.....	9,000,000
Schuylkill Valley Navigation Railroad, .....	576,841	.....	.....	17,224	.....	594,065
Scranton and Spring Brook, .....	39,475	4,743	.....	.....	.....	44,218
Scottdale Connecting, .....	.....	.....	.....	17,379	1,838	19,217
Shamokin, Sunbury and Lewisburg, .....	3,386,898	.....	.....	613,102	.....	4,000,000
Shamokin Valley and Pottsville, .....	1,208,050	.....	4,592	36,411	1,667,908	2,915,961
Sharon, .....	1,071,542	.....	.....	21,267	.....	1,092,809
Sharon and Ceres, .....	33,644	.....	.....	.....	.....	33,644
Sharpville, .....	422,580	26,856	.....	20,722	423	470,581
Sheffield and Tionesta, .....	206,625	.....	.....	.....	.....	206,625
Shenango Valley, .....	127,787	.....	.....	.....	.....	127,787
Slack Water Connecting, .....	4,800	5,200	.....	5,091	.....	15,091
Slate Run, .....	66,757	15,243	.....	11,097	.....	92,087
Smethport, .....	114,257	2,538	.....	.....	.....	116,795
Smithfield and Masontown, .....	22,500	.....	.....	.....	.....	22,500
Somerset and Cambria, .....	1,651,000	.....	.....	.....	.....	1,651,000
South Branch, .....	34,300	25,700	.....	16,992	.....	76,992
South Chester, .....	196,156	.....	.....	54,844	.....	250,000
South Eastern and Phillipsburg, .....	88,522	.....	.....	.....	.....	88,522
South Fork, .....	888,367	.....	.....	92,353	45,971	1,026,691
South Shore, .....	20,008	16,487	.....	8,787	.....	40,282
Southwest Connecting, .....	16,705	.....	.....	1,286	.....	17,991
Southwest Pennsylvania, .....	.....	.....	.....	.....	79,290	.....
Southern Pennsylvania Railway and Mining Company, .....	2,690,783	.....	.....	246,038	.....	3,016,111
	1,426,573	.....	.....	.....	.....	1,426,573

State Line and Sullivan, .....	625,000	.....	26,125	114,886	601,801	1,367,812
Stewart, .....	7,114	.....	.....	.....	.....	7,114
Stewartstown, .....	95,272	10,149	.....	.....	653	106,074
Stony Creek, .....	540,273	.....	.....	21,444	1,765	563,482
Susquehanna and Buffalo, .....	46,362	.....	.....	2,117	123,840	172,319
Susquehanna Connecting, .....	751,000	.....	.....	.....	.....	751,000
Susquehanna and New York, .....	488,190	.....	.....	478,868	473,231	1,597,251
Tamaqua, Hazleton and Northern, .....	666,457	31,962	125,000	35,837	.....	1,702,294
Tioga, .....	1,282,524	.....	.....	.....	42,743	1,325,267
Tionesta Valley, .....	369,162	69,503	.....	10,630	.....	449,295
Tionesta Valley and Hickory, .....	33,000	.....	.....	2,154	.....	35,154
Trenton Cut-Off, .....	61,043	.....	.....	38,957	.....	100,000
Trenton-Delaware Bridge Company, .....	648,900	.....	.....	34,154	84,000	767,054
Trescow, .....	284,790	.....	.....	.....	.....	284,790
Tuscarora Valley, .....	280,068	25,595	.....	1,030	.....	306,693
Tyrone and Clearfield, .....	2,000,000	.....	.....	35,668	15,666	2,051,334
Union, .....	7,534,640	397,544	160,000	697,912	37,295	8,827,391
Uraini and North Fork, .....	67,700	3,836	.....	261	.....	71,797
Valley, .....	9,000	5,000	600	.....	1,840	16,440
Valley Connecting, .....	3,600	6,000	.....	12,386	400	22,386
Washington and Franklin, .....	528,298	.....	.....	12,275	.....	540,573
Washington Run, .....	200,431	18,094	.....	3,698	.....	222,223
Waynesburg and Washington, .....	149,785	50,765	.....	99,762	.....	300,312
West Chester, .....	240,000	.....	.....	.....	.....	240,000
West Clarion, .....	20,000	.....	.....	.....	.....	20,000
Western Maryland, .....	4,511,455	1,414,863	1,523,350	609,001	1,130,072	9,188,741
Western New York and Pennsylvania, .....	47,327,398	2,835,943	527,253	461,708	4,096	51,706,403
Western Pennsylvania, .....	6,617,886	.....	10,000	185,410	140,722	6,954,018
West Side Belt, .....	347,236	35,680	.....	59,771	1,509,845	1,852,532
Wheeling, Pittsburg and Baltimore, .....	11,000,000	.....	.....	.....	.....	11,000,000
Wilkes-Barre and Eastern, .....	a 6,000,000	.....	.....	.....	23,755	6,023,755
Wilkes-Barre and Harvey's Lake, .....	356,861	.....	.....	.....	.....	356,861
Wilkes-Barre and Scranton, .....	1,089,142	.....	.....	.....	.....	1,089,142
Williamsport and North Branch, .....	1,746,237	76,951	4,950	21,110	67,084	1,916,332
Williams Valley, .....	187,434	14,000	.....	19,739	.....	1,221,173
Williamson and Northern, .....	1,698,344	350,026	.....	338,414	.....	2,386,784
Wind Gap and Delaware, .....	182,529	.....	.....	50,000	.....	232,529

TABLE C—ASSETS—Continued.

Name of Company.	Total cost of roads owned.	Total cost of equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
York, Hanover and Frederick, .....	550,000	.....	.....	.....	.....	550,000
Youghlogheny, Northern, .....	400,000	.....	.....	9,831	1,000	410,831
Youghlogheny and Wick Haven, .....	18,179	.....	.....	.....	.....	18,179
Totals, .....	\$2,104,850,285	\$275,519,173	\$611,046,698	\$179,790,080	\$217,277,217	\$3,388,483,453

a This amount includes "cost of equipment."

b "Cost of road" not being given "total amount of capital stock and funded debt" is inserted.

c This amount does not include the entire "cost of equipment."

e Lease hold.

f See foot note "e." Table "B."



### TABLE D—MILEAGE.

Name of Company.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	Total number of miles operated in Pennsylvania.	Miles of new main line constructed during the year in Pennsylvania.	Aggregate length of all tracks, sidings and spurs.
	Main line.	Branches and spurs.								
Allegheny Junction.	1.00	.....	.....	.....	.....	.....	1.00	1.00	.....	1.00
Allegheny Terminal.	.12	.....	.....	.....	.....	.....	e	.....	.....	.....
Allegheny and South Side.	5.00	.....	.....	.....	.....	.....	5.00	5.00	.....	5.00
Allegheny Valley.	242.20	18.31	.....	.....	.....	.....	q	.....	.....	.....
Allegheny and Western.	59.57	.....	.....	.....	.....	.....	e	.....	.....	.....
Allentown.	4.45	.....	.....	.....	.....	.....	s	.....	.....	.....
Allentown Terminal.	3.33	1.30	.....	.....	.....	.....	s	.....	.....	.....
Altoona and Beech Creek.	15.00	1.00	.....	.....	.....	.....	15.00	15.00	.....	15.00
Arnot and Pine Creek.	11.83	.....	.....	.....	.....	.....	j	.....	.....	.....
Bald Eagle Valley.	51.20	41.43	.....	.....	.....	.....	q	.....	.....	.....
Baltimore and Cumberland Valley.	4.55	.....	.....	.....	.....	.....	z	.....	.....	.....
Baltimore and Cumberland Valley Extension.	28.52	.....	.....	.....	.....	.....	z	.....	.....	.....
Baltimore and Harrisburg.	58.70	7.30	.....	.....	.....	.....	87.60	78.40	.....	116.39
Baltimore and Harrisburg, Eastern Extension.	16.60	.....	.....	.....	.....	.....	a	.....	.....	.....
Baltimore and Harrisburg, Western Extension.	15.00	.....	.....	.....	.....	.....	a	.....	.....	.....
Baltimore and Ohio.	2,029.33	46.90	1,130.20	.....	.....	25.57	3,229.00	384.19	2.69	5,723.15
Baltimore and Philadelphia.	59.32	.....	.....	.....	.....	.....	b	.....	.....	.....
Bangor and Portland.	23.77	9.61	.....	.....	8.14	4.80	51.32	51.32	.....	66.84
Bare Rock.	2.50	.....	.....	.....	.....	.....	2.50	2.50	.....	2.50
Beaver and Elwood.	5.41	2.10	.....	.....	.....	.....	w	.....	.....	.....
Bedford and Bridgeport.	38.70	10.47	.....	.....	.....	.....	q	.....	.....	.....
Beech Creek.	112.39	47.30	.....	.....	.....	.....	nn	.....	.....	.....
Beech Creek Extension.	52.08	6.54	.....	.....	.....	.....	nn	.....	.....	.....

TABLE D—MILEAGE—Continued.

Name of Company.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	Total number of miles operated in Pennsylv- ania.	Miles of new main line constructed during the year in Pennsylv- ania.	Aggregate length of all tracks, including yard tracks, sidings and spurs.
	Main line.	Branches and spurs.								
Bellefonte Central, .....	21.34	5.37	.....	.....	.....	.....	26.71	26.71	.....	30.00
Belvidere-Delaware, .....	87.49	13.51	.....	.....	.....	.....	b	.....	.....	.....
Berlin, .....	8.00	.....	.....	.....	.....	.....	.....	.....	.....	7.00
Berlin Branch, .....	7.00	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bessemer and Lake Erie, .....	155.19	44.72	.....	22.79	.....	12.90	235.60	230.04	8.87	346.06
Big Level and Kinzua, .....	10.70	1.00	.....	.....	.....	.....	d	.....	.....	.....
Bloomsburg and Sullivan, .....	30.00	.....	.....	.....	.....	.....	30.00	30.00	.....	36.02
Brookford, Bordell and Kinzua, .....	26.11	.....	.....	.....	104.47	.....	130.58	130.58	.....	147.53
Bradford and West Pennsylvania, .....	4.77	3.41	.....	.....	.....	.....	8.18	8.18	.....	8.18
Brockport and Shawmut, .....	2.10	.....	.....	.....	.....	.....	j	.....	.....	.....
Brookville, .....	13.00	.....	.....	.....	.....	.....	13.00	13.00	.....	13.30
Brownstone and Middletown, .....	2.50	.....	.....	.....	.....	.....	2.50	2.50	.....	4.33
Buffalo, Bradford and Pittsburg, .....	26.17	16.94	.....	.....	.....	.....	j	.....	.....	.....
Buffalo, Rochester and Pittsburg, .....	246.26	18.43	19.60	87.45	.....	100.34	472.08	289.64	.....	763.73
Buffalo and Susquehanna, .....	84.88	67.74	.....	20.11	.....	.....	172.53	152.42	.....	209.12
Cambria and Clearfield, .....	48.59	53.07	.....	.....	.....	.....	q	.....	.....	.....
Cammal and Black Forest, .....	28.10	.....	.....	.....	.....	.....	28.10	28.10	.....	28.10
Catasauqua and Fogelsville, .....	29.50	.....	.....	.....	.....	.....	29.50	29.50	.....	37.09
Catawissa, .....	96.50	.....	.....	.....	.....	.....	s	.....	.....	.....
Central Pennsylvania and Western, .....	30.00	1.00	.....	.....	.....	.....	31.00	31.00	.....	31.00
Central Railroad of New Jersey, .....	72.30	20.92	277.60	19.35	228.39	76.42	694.98	266.94	.....	1,416.26
Central Railroad of Pennsylvania, .....	27.30	5.30	.....	.....	.....	.....	k	32.60	.....	32.60
Central Trunk, .....	5.26	.....	.....	.....	.....	.....	v	.....	.....	.....
Chartiers, .....	23.48	.....	.....	.....	.....	.....	w	.....	.....	.....
Chester Creek, .....	6.89	t	.....	.....	.....	.....	t	.....	.....	.....
Chester and Delaware River, .....	6.35	.....	.....	.....	.....	.....	5.35	5.35	.....	12.09



TABLE D—MILEAGE—Continued.

Name of Company.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	Total number of miles operated in Pennsylvania.	Miles of new main line constructed during the year in Pennsylvania.	Aggregate length of all tracks, including yard spurs.
	Main line.	Branches and spurs.								
Fayette County, .....	11.80	.....	.....	.....	.....	.....	b	34.07	.....	.....
Gettysburg and Harrisburg, .....	34.07	.....	.....	.....	.....	.....	b	34.07	.....	40.67
Glenwood, .....	2.05	.....	.....	.....	.....	.....	b	.....	.....	.....
Hanover and Newport, .....	3.41	3.40	.....	.....	.....	.....	6.81	6.81	.....	10.34
Harrisburg, Portsmouth, Mt. Joy and Lancaster, .....	34.49	18.15	.....	.....	.....	.....	q	13.50	.....	.....
Hunter's Run and Slate Belt, .....	5.50	.....	.....	8.00	.....	.....	13.50	13.50	.....	13.87
Huntingdon and Broad Top Mountain, ..	45.00	19.10	.....	.....	.....	.....	64.10	64.10	.....	88.70
Ironton, .....	9.75	.....	.....	.....	.....	1.25	11.00	11.00	.....	11.00
Jamestown and Franklin, .....	50.91	.....	.....	.....	.....	.....	k	.....	.....	.....
Jefferson, .....	36.64	8.18	.....	.....	.....	.....	j	.....	.....	.....
Johnsonburg, .....	19.69	.....	.....	.....	.....	.....	q	.....	.....	.....
Johnsonburg and Bradford, .....	19.60	.....	.....	.....	.....	.....	e	.....	.....	.....
Johnstown and Stony Creek, .....	2.44	.....	.....	.....	.....	.....	2.44	2.44	.....	2.44
Junction, .....	3.62	.....	.....	.....	.....	.....	t	.....	.....	.....
Kane and Elk, .....	6.00	4.00	.....	.....	.....	.....	10.00	10.00	.....	10.00
Keating and Smethport, .....	50	.....	.....	.....	.....	.....	50	50	.....	50
Ketner and Kay Fork, .....	6.10	.....	.....	.....	.....	.....	6.10	6.10	.....	7.50
Kersey, .....	9.66	.....	.....	.....	.....	.....	ww	.....	.....	.....
Kinzua and Tiona, .....	9.00	.....	.....	.....	.....	.....	9.00	9.00	.....	12.00
Kinzua Hemlock, .....	8.50	.50	.....	.....	.....	.....	n	.....	.....	.....
Kinzua Valley, .....	10.00	.....	.....	.....	.....	.....	q	.....	.....	.....
Kishacoquillas Valley, .....	9.20	.....	.....	.....	.....	.30	9.50	9.50	.....	9.80
Kushequa, .....	16.70	1.07	.....	.....	.....	.....	n	.....	.....	.....
Lackawanna and Montrose, .....	10.48	.....	.....	.....	.....	.....	10.48	10.48	.....	11.79
Lancaster, Oxford and Southern, .....	20.00	.....	.....	.....	.....	.....	20.00	20.00	.....	20.00

[illegible]

TABLE D.—MILEAGE—Continued.

Name of Company.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	Total number of miles operated in Pennsylvania.	Miles of new main line constructed during the year in Pennsylvania.	Aggregate length of all tracks, including yard and spurs.
	Main line.	Branches and spurs.								
New Haven and Dunbar, .....	5.25	.....	.....	.....	.....	.....	5.25	5.25	.....	10.50
Newport and Sherman's Valley, .....	28.50	.....	.....	.....	.....	.....	28.50	28.50	.....	30.67
New York Central and Hudson River, .....	440.69	369.56	.....	2,374.13	27.54	107.63	3,319.55	398.48	.....	7,167.70
New York, Chicago and St. Louis, .....	494.72	14.65	.....	17.80	.....	10.50	537.67	45.50	.....	739.31
New York, Lake Erie and Western Coal, ..	30.75	17.50	.....	.....	.....	.....	j	.....	.....	.....
New York, Lackawanna and Western, .....	6.38	.....	.....	.....	.....	.....	i	.....	.....	.....
New York, Ontario and Western, .....	271.75	47.02	.....	54.57	54.05	53.07	480.46	51.14	.....	735.85
New York and Pennsylvania, .....	51.70	4.43	.....	4.43	.....	.....	56.13	28.85	.....	62.81
New York, Susquehanna and Western, .....	101.00	27.68	6.89	13.65	.....	2.55	151.57	6.70	.....	176.62
Nittany Valley, .....	4.75	.....	.....	.....	.....	.....	4.75	4.75	.....	7.62
Norristown Junction, .....	.37	.....	.....	.....	.....	.....	s	.....	.....	.....
Northern Central, .....	136.82	11.41	.....	113.92	187.43	.....	449.58	271.26	.....	839.69
North Bend and Kettle Creek, .....	12.00	2.00	.....	.....	.....	.....	14.00	14.00	.....	14.00
North East Pennsylvania, .....	25.64	.....	.....	.....	.....	.....	25.64	25.64	.....	32.05
Northern Liberties, .....	.67	.....	.....	.....	.....	.....	.67	.67	.....	.67
North Pennsylvania, .....	86.40	.....	.....	.....	.....	.....	s	.....	.....	.....
Nypano, .....	380.27	50.04	.....	.....	.....	.....	j	.....	.....	.....
Ohio and Baltimore Short Line, .....	9.30	.....	.....	b	.....	.....	b	.....	.....	.....
Ohio Connecting, .....	2.75	.52	.....	.....	.....	.....	v	.....	.....	.....
Ohio River Junction, .....	3.00	.....	.....	.....	.....	.....	.....	3.00	.....	3.40
Oleona, .....	8.07	.....	.....	.....	.....	.....	.....	8.07	.....	8.07
Oley Valley, .....	18.75	.....	.....	.....	.....	.....	.....	18.75	.....	19.27
Ontario, Carbondale and Scranton, .....	53.66	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pencoyd and Philadelphia, .....	1.15	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pennsylvania, .....	329.01	529.27	.....	627.77	2,194.87	.....	.....	.....	.....	.....
Pennsylvania Company, .....	.....	.....	22.79	768.33	570.25	46.66	1,407.93	290.45	11.98	2,760.57



TABLE D—MILEAGE—Continued.

Name of Company.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	Total number of miles operated in Pennsylvania.	Miles of new main line constructed during the year in Pennsylvania.	Aggregate length of all tracks, including yard spurs, sidings and
	Main line.	Branches and spurs.								
Plymouth, .....	8.94	.....	.....	.....	.....	.....	s	.....	.....	.....
Pomeroy and Newark, .....	26.70	.....	.....	.....	.....	.....	d	15.00	.....	17.00
Quakertown and Eastern, .....	15.00	.....	.....	.....	.....	.....	59.73	59.73	.....	74.94
Reading and Columbia, .....	38.80	13.77	6.36	.....	.....	.....	y	.....	.....	.....
Reading, Marietta and Hanover, .....	6.36	.....	.....	.....	.....	.....	23.12	23.12	2.40	89.81
Reynoldsville and Falls Creek, .....	10.37	12.75	.....	.....	.....	.....	d	.....	.....	.....
Ridgway and Clearfield, .....	27.23	.....	.....	.....	.....	.....	.....	.....	.....	.....
River Front, .....	3.82	1.00	.....	.....	.....	.....	.....	.....	.....	.....
Rochester, Beaver Falls and Western, .....	1.55	.....	.....	.....	.....	.....	.....	.....	.....	.....
Rupert and Bloomsburg, .....	1.57	.....	.....	.....	.....	.....	1.57	1.57	.....	2.28
Salisbury, .....	9.10	7.50	.....	.....	.....	.....	b	.....	.....	.....
Schuylkill and Lehigh, .....	43.98	2.96	.....	.....	.....	.....	s	.....	.....	.....
Schuylkill and Lehigh Valley, .....	39.80	1.88	.....	.....	.....	.....	m	.....	.....	.....
Schuylkill River East Side, .....	11.00	.....	.....	.....	.....	.....	b	.....	.....	.....
Schuylkill Valley Navigation Railroad, .....	10.86	.....	.....	.....	.....	.....	s	9.00	.....	.....
Scranton and Spring Brook, .....	9.00	.....	.....	.....	.....	.....	1.00	9.00	.....	9.00
Scottdale Connecting, .....	1.00	.....	.....	.....	.....	.....	s	1.00	.....	2.50
Shamokin, Sunbury and Lewisburg, .....	31.29	.....	.....	.....	.....	.....	.....	.....	.....	.....
Shamokin Valley and Pottsville, .....	27.30	11.12	.....	.....	.....	.....	p	.....	.....	.....
Sharon, .....	7.93	25.14	.....	.....	.....	.....	j	.....	.....	.....
Sharon and Ceres, .....	4.43	.....	.....	.....	.....	.....	oo	.....	.....	.....
Sharpsville, .....	17.00	.75	.....	.....	.....	.....	17.75	17.75	.....	21.00
Sheffield and Tionesta, .....	29.00	.....	.....	.....	5.00	.....	34.00	34.00	.....	34.00
Shenango Valley, .....	1.95	.....	.....	.....	.....	.....	k	.....	.....	.....
Slack Water Connecting, .....	1.00	.....	.....	.....	.....	.....	bb	.....	.....	.....
Slate Run, .....	13.00	2.00	.....	.....	.....	.....	15.00	15.00	.....	15.00



Williamsport and North Branch, .....	101,376	34,964	7,297	143,637
Williams Valley, .....	.....	.....	47,970	47,970
Total, .....	116,529,563	149,171,694	2,892,174	268,593,431

\*Lessee's report.  
e See footnote h Table "E."

TABLE D—MILEAGE—Continued.

Name of Company.	Line Represented by Capital Stock.		Line of proprietary companies.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	Total number of miles operated in Pennsylvania.	Miles of new main line constructed during the year in Pennsylvania.	Aggregate length of all tracks, including yard tracks, sidings and spurs.
	Main line.	Branches and spurs.								
Williamsport and North Branch, .....	44.40	2.60	.....	8.00	.....	5.08	60.08	60.08	2.00	71.90
Williams Valley, .....	12.00	.....	.....	.....	.....	.....	12.00	12.00	.....	12.00
Wilmington and Northern, .....	71.50	16.91	.....	.....	.....	.....	g	.....	.....	.....
Wind Gap and Delaware, .....	9.98	.....	.....	.....	.....	.....	g	.....	.....	.....
York, Hanover and Frederick, .....	56.65	.....	.....	.....	.....	.....	p	.....	.....	.....
Youghiogheny, Northern, .....	2.05	.....	.....	.....	.....	.....	w	.....	.....	.....
Youghiogheny and Wick Haven, .....	.44	.....	.....	.....	.....	.....	.44	.44	.....	1.38
Total, .....	15,597.28	3,635.37	3,327.29	7,237.02	4,112.85	810.36	27,485.07	10,967.20	160.18	52,332.86

a Indicates that road is operated by the Baltimore and Harrisburg Railway Company, in whose report mileage is included.  
b Indicates that road is operated by the Baltimore and Ohio Railroad Company, in whose report mileage is included.  
c Indicates that road is operated by the Bangor and Portland Railway Company, in whose report mileage is included.  
cc Indicates that road is operated by the Bessemer and Lake Erie Railroad Company, in whose report mileage is included.  
d Indicates that road is operated by the Bradford, Bordell and Kinzua Railroad Company, in whose report mileage is included.  
e Indicates that road is operated by the Buffalo, Rochester and Pittsburgh Railroad Company, in whose report mileage is included.  
f Indicates that road is operated by the Buffalo and Susquehanna Railroad Company, in whose report mileage is included.  
g Indicates that road is operated by the Central Railroad of New Jersey, in whose report mileage is included.  
h Indicates that road is operated by the Cumberland Valley Railroad Company, in whose report mileage is included.  
i Indicates that road is operated by the Delaware, Lackawanna and Western Railroad Company, in whose report mileage is included.  
j Indicates that road is operated by the Erie Railroad Company, in whose report mileage is included.  
k Indicates that road is operated by the Lake Shore and Michigan Southern Railroad Company, in whose report mileage is included.  
l Indicates that road is operated by the Lehigh and Hudson River Railroad Company, in whose report mileage is included.  
m Indicates that road is operated by the Lehigh Valley Railroad Company, in whose report mileage is included.

- n Indicates that road is operated by the Mt. Jewett, Kinross and Ritterville Railroad Company, in whose report mileage is included.  
 nn Indicates that road is operated by the New York Central and Hudson River Railroad Company, in whose report mileage is included.  
 o Indicates that road is operated by the New York, Ontario and Western Railway Company, in whose report mileage is included.  
 oo Indicates that road is operated by the New York and Pennsylvania, in whose report mileage is included.  
 p Indicates that road is operated by the Northern Central Railroad Company, in whose report mileage is included.  
 q Indicates that road is operated by the Pennsylvania Railroad Company, in whose report mileage is included.  
 r Indicates that road is operated by the Pennsylvania Company, in whose report mileage is included.  
 s Indicates that road is operated by the Philadelphia and Reading Railroad Company, in whose report mileage is included.  
 t Indicates that road is operated by the Philadelphia, Wilmington and Lake Erie Railroad Company, in whose report mileage is included.  
 u Indicates that road is operated by the Pittsburgh, Bessemer and Lake Erie Railroad Company, in whose report mileage is included.  
 v Indicates that road is operated by the Pittsburgh, Cincinnati, Chicago and St. Louis Ry. Co., in whose report mileage is included.  
 vv Indicates that road is operated by the Pittsburgh, Johnstown, Ebensburg and Eastern Ry. Co., in whose report mileage is included.  
 w Indicates that road is operated by the Pittsburgh and Lake Erie Railroad Company, in whose report mileage is included.  
 ww Indicates that road is operated by the Pittsburgh, Shawmut and Northern Railroad Co., in whose report mileage is included.  
 x Indicates that road is operated by the Pittsburgh and Western Railroad Company, in whose report mileage is included.  
 y Indicates that road is operated by the Reading and Columbia Railroad Company, in whose report mileage is included.  
 yy Indicates that road is operated by the Sheffield and Tionesta Railroad Company, in whose report mileage is included.  
 z Indicates that road is operated by the Western Maryland Railroad Company, in whose report mileage is included.  
 zz Indicates that road is operated by the Williamsport and North Branch Railway Company, in whose report mileage is included.  
 aa Indicates that road is operated by the Wilkes-Barre and Eastern Railroad Company, in whose report mileage is included.  
 bb Indicates that road is operated by the Union Railway Company, in whose report mileage is included.  
 † Lessee's report.  
 ‡ Hudson ferries not included.  
 § See report Maryland and Pennsylvania Railroad Company.

**TABLE E—EQUIPMENT AND PERSONS EMPLOYED.**

[illegible]



TABLE E—EQUIPMENT AND PERSONS EMPLOYED—Continued.

Name of Company.	Number of locomotives in service.	Number of cars in pas- senger service.	Number of cars in freight service.	Number of cars in com- pany's service.	Total number of cars in service.	Total number of em- ployes.	Total yearly compen- sation.
Hunter's Run and Slate Belt, .....	2	3	.....	.....	3	19	6,762
Huntingdon and Broap Top Mountain, .....	22	10	2,923	37	2,970	465	250,387
Ironton, .....	4	1	6	1	8	51	35,256
Jamestown and Franklin, .....	.....	.....	.....	.....	.....	4	600
Johnsonburg, .....	.....	.....	.....	.....	.....	2	.....
Johnsonburg and Bradford, .....	.....	.....	.....	.....	.....	2	.....
Johnstown and Stony Creek, .....	2	2	28	.....	30	13	4,870
Junction, .....	.....	.....	.....	.....	.....	3	.....
Kane and Elk, .....	2	.....	28	.....	30	9	3,000
Keating and Smethport, .....	1	.....	.....	2	.....	15	5,532
Ketner and Kay Fork, .....	1	.....	.....	.....	.....	1	.....
Kinzua and Tiona, .....	3	.....	22	.....	22	10	2,363
Kinzua Hemlock, .....	3	4	29	.....	33	16	8,519
Kinzua Valley, .....	.....	.....	.....	.....	.....	.....	.....
Kishacoquillas Valley, .....	2	2	2	.....	4	4	.....
Kushequa, .....	4	4	54	.....	58	20	4,895
Lackawanna and Montrose, .....	1	.....	.....	.....	.....	19	11,077
Lancaster, Oxford and Southern, .....	2	3	21	.....	24	26	10,810
Lancaster and Reading, .....	.....	.....	.....	.....	.....	.....	.....
Lake Shore and Michigan Southern, .....	577	421	24,504	782	25,707	17,282	10,867,179
Leetonla, .....	3	.....	3	.....	3	30	9,509
Lehigh and Lackawanna, .....	.....	.....	.....	.....	.....	4	.....
Lehigh and New England, .....	7	2	20	13	35	104	53,580
Lehigh Valley, .....	740	469	34,643	1,092	36,204	18,657	10,124,036
Lewisburg and Tyrone, .....	.....	.....	.....	.....	.....	3	.....
Lewisburg and Buffalo Valley, c .....	3	.....	40	.....	40	.....	.....







Pittsburg, Johnstown, Ebensburg and Eastern, .....	3	4	278	2	284	46	24,546
Pittsburg Junction, .....	10	62	7,746	85	7,893	5,720	3,560,536
Pittsburg and Lake Erie, .....	108	2	35	3	40	66	26,455
Pittsburg, Lishon and Western, .....	4	1			1	35	20,777
Pittsburg and Moon Run, .....	1	1					
Pittsburg and Northern, .....	1	2			2	4	
Pittsburg and Ohio Valley, .....	6					63	36,777
Pittsburg, Virginia and Charleston, .....						6	36,900
Pittsburg, Shawmut and Northern, .....	20		2,934	36	2,990	512	255,713
Pittsburg and Western, .....	89	44	3,843	84	3,971	1,607	790,410
Pittsburg, Youngstown and Ashtabula, .....						5	
Plymouth, .....						2	
Pomeroy and Newark, .....						2	
Quakertown and Eastern, .....	1	1					
Reading and Columbia, .....	6	4	12	7	23	19	7,432
Reading, Marietta and Hanover, .....						162	92,001
Reynoldsville and Falls Creek, .....						4	
Ridgway and Clearfield, .....	5			10	10	82	56,741
River Front, .....						3	560
Rochester, Beaver Falls and Western, .....						3	
Rupert and Bloomsburg, .....						5	
Schuylkill and Juniata, .....						13	4,600
Schuylkill and Lehigh, .....						7	450
Schuylkill Valley Navigation Railroad, .....						4	
Scranton and Spring Brook, .....	2		8		8	4	450
Scottdale Connecting, .....	3					12	3,672
Shamokin, Sunbury and Lewisburg, .....						4	
Shamokin Valley and Pottsville, .....						6	
Sharon, .....						3	
Sharpsville, .....	3	1			1	47	1,200
Sheffield and Tonesta, .....	2	3	36		39	26,216	26,216
Slate Run, .....	2		56		56	56	24,695
Smethport, .....			10		10	97	37,964
South Branch, .....	2	1	47		48		
South Fork, .....						5	
South Shore, .....	2		6		6		19,505
Southwest Connecting, .....							691
Southwest Pennsylvania, .....						7	600
State Line and Sullivan, .....						5	12,500
Stewartstown, .....	1	2	1		3	22	5,436
Stony Creek, .....						30	13,608
Susquehanna and Buffalo, .....	3					13	6,440
Susquehanna and New York, .....	3	3	56	2	61		
Tamaqua, Hazleton and Northern, .....						17	5,997

TABLE E—EQUIPMENT AND PERSONS EMPLOYED—Continued.

Name of Company.	Number of locomotives in service.	Number of cars in pas- senger service.	Number of cars in freight service.	Number of cars in com- pany's service.	Total number of cars in service.	Total number of em- ployes.	Total yearly compen- sation.
Tionesta Valley, .....	6	4	384	2	390	113	45,845
Trenton-Delaware Bridge Company, .....	.....	.....	.....	.....	.....	4	1,700
Tuscarora Valley, .....	3	5	25	.....	30	61	11,914
Tyrone and Clearfield, .....	.....	.....	.....	.....	.....	5	.....
Union, .....	69	.....	100	20	120	1,101	864,453
Ursini and North Fork, .....	1	1	.....	.....	1	22	5,247
Valley, .....	1	.....	6	.....	6	.....	.....
Valley Connecting, .....	2	.....	.....	14	14	12	7,340
Washington Run, .....	1	2	4	.....	6	31	7,075
Waynesburg and Washington, .....	5	10	133	1	144	162	65,763
West Chester, .....	.....	.....	.....	.....	.....	3	.....
Western Maryland, .....	63	69	652	70	791	1,615	588,567
Western New York and Pennsylvania, .....	.....	.....	.....	.....	.....	10	.....
Western Pennsylvania, .....	.....	.....	.....	.....	.....	9	435
West Side Belt, .....	2	1	134	.....	135	37	16,190
Wilkes-Barre and Eastern, .....	18	9	512	11	532	335	165,313
Williamsport and North Branch, .....	6	11	4	2	17	187	52,517
Williams Valley, .....	1	3	.....	.....	3	20	10,180
Wilmington and Northern, .....	.....	.....	.....	.....	.....	4	.....
York, Hanover and Frederick, .....	.....	.....	.....	.....	.....	5	.....
Total, .....	12,998	11,458	569,346	15,236	596,040	377,798	\$215,963,278

\*Leesee's Report.

†See report Baltimore and Ohio Railroad Company.

‡Equipment owned by lessor companies.

h This road operated by Pennsylvania Railroad after March 1, 1902. Operating figures are up to that date.

a Operating expenses paid by Sharon Steel Company, in consideration for switching services.

b This road is a logging road owned by the McKean Chemical Company, and has no revenue or expenses.

c This road is a logging road leased by Monroe H. Kulp & Co., at an annual rental of \$1,200, and operated by them to haul logs.

d See foot note "f," Table B.

e Rolling stock, leased from Reading Company.

TABLE F—TRAIN MILEAGE.

Name of Company.	Number of miles run by passenger trains.	Number of miles run by freight trains.	Number of miles run by mixed trains.	Total number of miles run.
Baltimore and Harrisburg, .....	198,117	200,935	9,988	409,040
Baltimore and Ohio, .....	11,624,203	18,437,705	.....	30,061,908
Bangor and Portland, .....	67,413	45,060	7,896	120,369
Bare Rock, .....	1,000	3,000	.....	4,000
Belleville Central, .....	32,448	18,097	12,480	63,025
Berlin Branch, .....	.....	.....	15,960	15,960
Bessemer and Lake Erie, .....	356,897	788,082	47,144	1,192,123
Bradford, Bordel and Kinzua, .....	181,666	76,273	2,432	258,371
Bradford and West Pennsylvania, .....	.....	3,302	.....	3,302
Brookville, .....	.....	.....	15,000	15,000
Buffalo, Rochester and Pittsburgh, .....	917,336	2,352,747	43,412	3,313,495
Buffalo and Susquehanna, .....	198,985	334,844	48,704	582,533
Catsauqua and Fogelsville, .....	8,454	47,685	.....	56,139
Central Pennsylvania and Western, .....	.....	.....	40,200	40,200
Central Railroad of New Jersey, .....	3,482,120	2,874,296	126,114	6,492,530
Central Railroad of Pennsylvania, .....	54,752	56,578	.....	111,330
Chester and Delaware River, .....	.....	3,791	.....	3,791
Clearfield Southern, .....	.....	.....	13,387	13,387
Coudersport and Port Allegheny, .....	50,400	26,200	.....	76,600
Cornwall, .....	49,371	18,777	.....	68,148
Cornwall and Lebanon, .....	66,995	98,121	.....	165,116
Cumberland Valley, .....	576,450	254,221	.....	830,671
Delaware and Hudson, .....	2,308,487	3,204,614	320,814	5,833,915
Delaware, Lackawanna and Western, .....	5,191,468	5,684,416	17,714	10,903,598
Delaware, Susquehanna and Schuylkill, .....	34,346	194,263	16,815	244,424
Delaware Valley, .....	23,706	.....	6,254	29,960

Dunkirk, Allegheny Valley and Pittsburg,*	143,515	110,061	253,576
East Broad Top	.....	.....	106,430
Elk and Highlands	.....	18,849	18,849
Emporium and Rich Valley	.....	8,400	8,400
Erie	7,719,503	10,849,916	18,569,419
Gettysburg and Harrisburg	63,983	77,626	141,609
Hunter's Run and Slate Belt	.....	.....	11,728
Huntingdon and Broap Top Mountain	65,935	309,871	375,806
Ironton	9,967	55,674	65,641
Ketner and Kay Fork	.....	5,200	5,200
Kinzua and Tiona	.....	4,511	4,511
Kishacoquillas Valley	8,000	.....	20,000
Lackawanna and Montrose	6,391	14,300	31,262
Lake Shore and Michigan Southern	5,590,542	6,937,493	12,528,035
Leetonia	.....	11,109	11,109
Lehigh and New England	4,288,124	7,323,684	11,611,808
Lehigh Valley	.....	58,552	136,990
Ligonier Valley	24,599	12,940	37,539
Maryland and Pennsylvania	237,672	58,986	294,658
Middletown and Hummelstown	5,079	7,884	12,663
Mount Jewett, Kinzua and Ritterville	44,855	41,765	105,159
Mount Penn Gravity	19,832	.....	19,832
Neversink Mountain	38,849	.....	38,849
New Haven and Dunbar	.....	38,325	38,325
New York Central and Hudson River	22,644,936	18,379,808	41,404,856
New York, Chicago and St. Louis	1,212,020	3,946,433	5,158,453
New York, Ontario and Western	900,705	1,562,409	3,216,286
New York and Pennsylvania	73,394	.....	108,888
New York, Susquehanna and Western	514,449	643,153	1,157,602
Northern Central	1,926,721	2,624,507	4,551,228
North East Pennsylvania	127,617	17,807	145,424
Pennsylvania	19,749,854	26,106,923	45,856,777
Pennsylvania Company	5,910,203	9,718,434	15,628,637
Pennsylvania and Northwestern, e	64,720	166,270	230,990
Perkiomen	103,259	183,831	287,090
Perry County	.....	36,621	36,621
Philadelphia and Chester Valley	34,673*	25,166	59,839
Philadelphia, Newtown and New York	140,779	12,998	153,777
Philadelphia and Reading	6,167,221	9,739,461	16,246,161
Philadelphia, Wilmington and Baltimore	4,735,788	2,497,215	7,233,003
Pittsburg and Castle Shannon	108,700	10,316	119,016
Pittsburg, Chartiers and Youghiogheny	37,228	34,600	71,828

TABLE F—TRAIN MILEAGE—Continued.

Name of Company.	Number of miles run by passenger trains.	Number of miles run by freight trains.	Number of miles run by mixed trains.	Total number of miles run.
Pittsburg, Cincinnati, Chicago and St. Louis, .....	5,972,620	9,004,338	.....	14,976,958
Pittsburg, Johnstown, Ebensburg and Eastern, .....	59,312	12,936	.....	72,248
Pittsburg and Lake Erie, .....	725,030	1,614,200	.....	2,339,230
Pittsburg, Lisbon and Western, .....	31,800	22,500	.....	54,300
Pittsburg, Shawmut and Northern, .....	157,225	63,330	115,028	335,583
Pittsburg and Western, .....	459,604	550,326	.....	1,009,930
Quakertown and Eastern, .....	17,790	.....	17,790	35,580
Reading and Columbia, .....	131,233	137,386	.....	268,619
Reynoldsville and Falls Creek, .....	.....	37,790	.....	37,790
Rupert and Bloomsburg, .....	10,182	1,888	.....	12,070
Sharpsville, .....	.....	.....	26,520	26,520
Sheffield and Tionesta, .....	26,500	18,700	.....	45,200
Slate Run, .....	.....	8,400	.....	8,400
Stony Creek, .....	26,603	23,431	.....	50,034
Susquehanna and New York, .....	15,610	4,250	.....	19,860
Tamaqua, Hazleton and Northern, .....	.....	17,731	.....	17,731
Tionesta Valley, .....	38,084	67,036	.....	105,100
Tuscarora Valley, .....	.....	.....	135,216	135,216
Washington Run, .....	5,840	5,840	2,920	14,600
Waynesburg and Washington, .....	39,210	70,390	.....	109,600
Western Maryland, .....	496,021	812,683	.....	1,308,704
West Side Belt, .....	6,882	5,947	5,835	18,464
Wilkes-Barre and Eastern, .....	54,934	322,844	.....	377,778

Williamsport and North Branch, .....	101,376	34,964	7,297	143,637
Williams Valley, .....	.....	.....	47,970	47,970
Total, .....	116,529,563	149,171,694	2,892,174	268,593,431

\* Lessee's report.  
 e See footnote h Table "E."

TABLE G—NUMBER OF PASSENGERS CARRIED, COST PER MILE, ETC.

Name of Company.	Number of passengers carried earning reve- nue.	Number of passengers carried one mile.	Average distance car- ried.	Total passenger reve- nue.	Average amount re- ceived from each passenger.	Average receipts per passenger per mile.	Passenger earnings per train mile.	Passenger earnings per mile of road.
Baltimore and Harrisburg, .....	386,132	8,364,643	22	127,321	.32974	.01522	1.72978	\$1,499.23
Baltimore and Ohio, .....	12,050,275	492,320,279	41	9,923,867	.82353	.02016	1.07256	3,864.75
Bangor and Portland, .....	39,767	913,431	10	16,585	.18476	.01816	.30.59	410.47
Bare Rock, .....	9,239	46,196	5	1,386	.15000	.03000	1.38600	554.34
Belleville Central, .....	32,021	427,242	13	10,626	.33121	.02487	.34979	465.13
Berlin Branch, .....	9,445	.....	.....	1,692	.17911	.....	.15736	358.77
Bessemer and Lake Erie, .....	482,366	11,378,105	24	200,084	.41480	.01753	.62201	1,123.97
Bloomington and Sullivan, .....	48,068	1,442,040	30	17,965	.37375	.01419	.....	682.34
Bradford, Bordell and Kinzua, .....	133,157	3,287,798	25	70,763	.53136	.02162	.44624	629.14
Brookville, .....	11,029	11,319	11	135	.13165	.01197	.....	.....
Brownstone and Middletown, .....	17,303	34,606	2	526	.03042	.01521	.....	210.53
Buffalo, Rochester and Pittsburg, .....	1,052,308	41,512,964	39	844,816	.80232	.02035	.99383	1,952.08
Buffalo and Susquehanna, .....	237,468	3,821,253	16	110,844	.46678	.02901	.50824	739.65
Cammal and Black Forest, .....	803	22,564	9	205	.25519	.02721	.....	7.28
Catsaqua and Fogelsville, .....	7,466	40,780	5	819	.10969	.02008	.09857	27.76
Central Pennsylvania and Western, .....	18,973	.....	.....	5,848	.30820	.....	.19391	251.46
Central Railroad of New Jersey, .....	14,674,725	218,155,743	15	3,434,107	.23481	.01735	.90029	4,637.88
Central Railroad of Pennsylvania, .....	61,966	640,680	10	12,660	.20461	.01976	.27119	543.88
Clearfield Southern, .....	3,598	18,966	6	699	.19441	.03688	.05224	99.92
Coudersport and Port Allegheny, .....	54,962	872,246	16	25,710	.46778	.02948	.60079	672.88
Cornwall, .....	117,600	818,819	7	17,233	.14654	.02102	.36979	1,440.94
Cornwall and Lebanon, .....	163,698	1,776,864	11	31,245	.19087	.01760	.51329	1,537.63
Cumberland Valley, .....	1,280,059	21,509,857	17	430,558	.33638	.02002	.864.6	3,059.63
Delaware and Hudson, .....	6,180,285	96,655,304	16	2,274,670	.36925	.02353	1.07096	3,870.99
Delaware, Lackawanna and Western, .....	15,592,635	327,506,388	22	4,668,544	.29877	.01422	1.13266	7,373.56
Delaware, Susquehanna and Schuylkill, .....	23,091	194,825	8	5,681	.24601	.02923	1.16083	33.93



Slate Run, .....	68,038	1,020,570	15	23,114	.41321	.02755	3,34690	1,874 26
South Shore, .....	290,632	.....	.....	.....	.....	.....	.....	.....
Stewartstown, .....	17,445	.....	.....	.....	.....	.....	.....	.....
Stony Creek, .....	535,802	4,854,714	9	9,336	.53500	.....	.....	.....
Susquehanna and Buffalo, .....	317,972	476,959	.....	50,948	.09509	.01049	2,17400	1,296 73
Susquehanna and New York, .....	36,337	325,747	9	7,893	.02482	.01655	.39464	5,059 42
Tamaqua, Hazleton and Northern, .....	562,932	1,896,094	3	23,208	.63003	.07126	5,46757	3,157 72
Tionesta Valley, .....	183,357	.....	20	19,015	.03378	.01003	1,07243	1,371 64
Tuscarora Valley, .....	16,862	3,748,869	.....	117,859	.64279	.03144	1,75801	1,918 79
Union, .....	16,828,880	.....	.....	17,201	.....	.....	.....	1,538 25
Ursini and North Fork, .....	47,609	.....	.....	2,318,271	.13782	.....	.....	637 07
Valley Connecting, .....	307,006	.....	.....	2,488	.....	.....	.....	93,973 72
Washington Run, .....	258,265	264,024	.....	12,386	.04034	.04691	.....	497 61
Waynesburg and Washington, .....	77,218	1,016,654	4	22,341	.05650	.02197	.....	14,402 39
Western Maryland, .....	4,852,932	2,098,462	27	78,500	1,01660	.03740	1,11521	5,585 34
West Side Belt, .....	180,012	263,590,192	54	1,623,941	.33463	.00616	2,00032	2,788 63
Wilkes-Barre and Eastern, .....	1,418,147	540,036	3	30,560	.16977	.05659	2,82004	9,394 66
Williamsport and North Branch, .....	156,938	80,868,011	57	713,699	.50326	.00883	2,21066	10,221 22
Williams Valley, .....	26,189	4,738,361	30	90,535	.57688	.01911	2,14238	8,217 60
Total, .....	524,728,563	60,508,119,328	12	12,285	.46910	.03909	.25613	1,653 00
			.....	379,911,657	.....	.00623	.....	1,093 77

\*Lessee's report.  
 h See foot note "h," Table "E."

TABLE G—NUMBER OF PASSENGERS CARRIED, COST PER MILE, ETC.—Continued.

Name of Company.	Number of passengers carried earning revenue.	Number of passengers carried one mile.	Average distance carried.	Total passenger revenue.	Average amount received from each passenger.	Average receipts per passenger mile.	Passenger earnings per train mile.	Passenger earnings per mile of road.
Pittsburg Junction, .....	90,968	406,582	4	11,048	.12146	.02717	.....	1,702 30
Pittsburg and Lake Erie, .....	2,126,231	46,631,377	22	894,726	.42080	.01919	1,38159	5,434 23
Pittsburg, Lisbon and Western, .....	42,300	507,600	12	13,459	.29430	.02454	.48014	545 29
Pittsburg and Moon Run, .....	15,512	87,861	4	2,228	.14361	.03283	.....	487 82
Pittsburg, Shawmut and Northern, .....	244,106	2,483,794	10	87,866	.27798	.02732	.28761	466 57
Pittsburg and Western, .....	967,364	24,711,784	26	444,683	.45968	.01799	1,10202	4,116 81
Quakertown and Eastern, .....	17,264	.....	.....	3,378	.19565	.....	.....	.....
Reading and Columbia, .....	333,334	4,324,679	13	94,045	.28213	.02175	.78736	1,729 90
Rupert and Bloomsburg, .....	62,849	96,421	.....	2,921	.04,647	.03029	.28718	1,927 21
Sharpville, .....	8,482	55,198	7	2,872	.35000	.06384	.58227	219 80
Sheffield and Tionesta, .....	6,193	72,706	14	3,271	.63000	.04500	.12346	96 22
Stewartstown, .....	16,963	.....	.....	2,694	.15800	.....	.....	482 76
Stony Creek, .....	87,747	757,401	9	15,331	.18042	.02090	.61391	1,621 84
Susquehanna and New York, .....	23,184	133,049	6	5,346	.23061	.04018	.33316	315 93
Tionesta Valley, .....	24,135	175,365	7	8,294	.34363	.04729	.25012	128 14
Tuscarora Valley, .....	22,039	.....	.....	6,727	.30526	.....	.....	298 44
Union, .....	2,359	.....	.....	343	.14547	.....	.....	13 90
Ursini and North Fork, .....	4,479	.....	.....	598	.13240	.....	.....	119 54
Washington Run, .....	29,437	100,918	3	4,991	.16995	.04946	.82271	1,351 31
Waynesburg and Washington, .....	87,278	1,891,133	22	55,034	.63066	.03226	1,67173	2,328 54
Western Maryland, .....	949,642	19,567,713	21	322,100	.33918	.01646	.84080	2,863 50
West Side Belt, .....	81,725	245,175	3	4,086	.05000	.01666	.32648	1,362 08
Wilkes-Barre and Eastern, .....	18,796	484,705	26	10,275	.54668	.02120	.28187	178 28

Williamsport and North Branch, .....	98,233	1,181,748	12	36,268	.36919	.03069	.38031	764 61
Williams Valley, .....	92,232	1,106,784	12	9,637	.10149	.00870	.22507	899 72
Total, .....	243,842,702	6,227,658,983	.....	113,641,714	.....	.01823	.....	.....

\* Lessee's report.  
h See foot note "h," Table "E."

TABLE H—KIND OF FREIGHT CARRIED, IN TONS.

Name of Company.	Products of agriculture.	Products of animals.	Products of mines.	Products of forest.	Manufactures.	Merchandise.	Miscellaneous.
Allegheny Junction, .....	.....	.....	10,535	110	102,160	.....	.....
Altoona and Beech Creek, .....	.....	.....	6,005	1,165	.....	.....	.....
Baltimore and Harrisburg, .....	37,210	6,468	197,224	22,370	67,946	49,521	.....
Baltimore and Ohio, .....	2,593,041	621,806	24,467,159	2,187,202	6,137,567	432,551	2,270,880
Bangor and Portland, .....	11,498	1,323	227,669	10,425	164,618	10,173	107,048
Bare Rock, .....	.....	.....	40,000	.....	.....	.....	.....
Bellefonte Central, .....	542	.....	141,415	10,158	57,437	.....	1,609
Berlin Branch, .....	2,227	703	2,269	2,744	2,233	1,105	1,179
Bessemer and Lake Erie, .....	30,147	4,504	5,282,205	40,691	583,164	18,952	32,758
Bloomsburg and Sullivan, .....	.....	.....	.....	.....	.....	.....	69,487
Bradford, Bordell and Kinzua, .....	7,747	1,325	16,363	64,427	8,329	334	4,292
Bradford and West Pennsylvania, .....	.....	.....	.....	16,416	.....	.....	.....
Brookville, .....	.....	.....	.....	16,331	.....	.....	.....
Brownstone and Middletown, .....	72	12	92,954	120	141	222	103
Buffalo, Rochester and Pittsburg, .....	158,719	36,053	5,645,413	314,702	521,423	99,912	158,107
Buffalo and Susquehanna, .....	23,019	23,380	58,745	945,732	28,791	36,859	.....
Cammal and Black Forest, .....	175	9	1,486	38,870	380	93	.....
Catsaqua and Fogelsville, .....	11,833	6,747	305,591	18,062	151,685	26,027	17,509
Central Pennsylvania and Western, .....	4,793	94	5,139	8,725	4,206	3,680	3,693
Central Railroad of New Jersey, .....	284,419	84,102	9,392,501	383,624	2,407,583	401,573	4,366,818
Central Railroad of Pennsylvania, .....	2,130	84	255,433	10,534	37,902	2,541	946
Chester and Delaware River, .....	16,021	17,614	347,066	81,549	320,498	35,977	20,047
Clearfield Southern, .....	75	.....	18,490	40,661	.....	273	.....
Coudersport and Port Allegheny, .....	8,151	5,762	5,156	111,637	4,866	32,940	.....
Cornwall, .....	.....	.....	664,941	.....	69,394	.....	78,572
Cornwall and Lebanon, .....	11,520	5,940	1,008,951	13,460	241,085	22,433	53,496

Kinzua and Tiona, .....	9,594	12,594	12,594	12,594
Kishacoquillas Valley, .....	5,325	10,713	10,713	10,713
Kushequa, .....	.....	.....	26,524	26,524
Lackawanna and Montrose, .....	6,674	21,063	21,063	21,063
Lancaster, Oxford and Southern, .....	8,890	14,754	14,754	14,754
Lancaster and Reading, .....	.....	12,519	12,519	12,519
Lake Shore and Michigan Southern, .....	19,944,075	29,836,595	1,499,340	31,335,935
Leetonia, .....	19,420	19,420	19,420	19,420
Lehigh and Lackawanna, .....	.....	.....	18,000	18,000
Lehigh and New England, .....	110,071	124,685	124,685	124,685
Lehigh and Susquehanna, .....	1,376	1,376	1,953,112	1,953,112
Lehigh Valley, .....	4,169,034	24,289,683	1,079,388	25,369,051
Lewisburg and Tyrone, .....	.....	.....	21,051	21,051
Ligonier Valley, .....	37,783	82,395	82,395	82,395
Little Schuylkill Navigation, .....	44,612	.....	135,491	135,491
Lykens Valley, .....	.....	.....	35,908	35,908
McKeesport Connecting, .....	.....	83,890	83,890	83,890
McKeesport Terminal, .....	11,788	11,788	.....	11,788
Mahoning Valley, .....	.....	.....	15,000	15,000
Mahoning State Line, .....	.....	.....	336	336
Maryland and Pennsylvania, .....	125,482	264,659	2,693	267,352
Masonstown and New Salem, .....	.....	.....	9,913	9,913
Meadville, Conneaut Lake and Linesville, .....	.....	.....	10,000	10,000
Mead Run, .....	.....	.....	6,307	6,307
Medix Run, .....	.....	1,380	1,380	1,380
Middletown and Hummelstown, .....	2,390	10,783	16	10,799
Mill Creek and Mine Hill, .....	.....	.....	36,340	36,340
Mine Hill and Schuylkill Haven, .....	.....	.....	274,269	274,269
Mohsville and Adamstown, .....	3,301	.....	3,439	3,439
Monongahela Connecting, .....	.....	462,318	1,446	463,764
Monongahela and Washington, .....	.....	.....	17,600	17,600
Montour, .....	14,886	49,550	67,769	67,769
Mount Carbon and Port Carbon, .....	.....	.....	36,380	36,380
Mount Carmel and Natalle, .....	.....	.....	33,652	33,652
Mount Jewett, Kinzua and Rittville, .....	8,730	82,123	141	92,394
Mount Penn Gravity, .....	12,683	31	.....	13,056
Mount Pleasant and Latrobe, .....	.....	3,375	.....	3,375
Nesquehoning Valley, .....	.....	.....	78,807	78,807
Neversink Mountain, .....	10,741	.....	482	11,223
New Castle and Beaver Valley, .....	.....	.....	160,086	160,086
New Castle and Lowell, .....	19,945	381	.....	20,326
New Castle and Butler, .....	.....	10,032	.....	10,032
New Haven and Dunbar, .....	.....	33,740	.....	33,740
Newport and Sherman's Valley, .....	10,595	23,590	121	34,436

TABLE J—EARNINGS AND INCOME DURING THE YEAR—Continued.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operation.	Total earnings from operation.	Income from other sources, including interest on bonds, dividends, etc.	Total earnings and income.
Easton and Northern, .....	.....	.....	.....	.....	2,295	2,295
Ebensburg and Black Lick, .....	.....	.....	.....	.....	17,754	17,754
Eddystone and Delaware River, .....	.....	11,348	.....	11,348	11,348	11,348
Elmira and Williamsport, .....	.....	.....	.....	.....	63,052	163,052
Ellwood Connecting, .....	.....	.....	.....	.....	6,413	6,413
Ellwood Short Line, .....	.....	24,216	.....	24,216	15,000	15,000
Elk and Highlands, .....	532	26,885	.....	27,417	.....	27,417
Emporium and Rich Valley, .....	8,695,074	27,710,878	888,441	37,294,193	1,993,147	39,287,340
Erie, .....	.....	.....	.....	.....	277,955	277,955
Erie and Pittsburgh, .....	.....	50,620	945	51,565	.....	51,565
Etna and Montrose, .....	.....	.....	.....	.....	175,000	175,000
Fall Brook, .....	.....	110,488	451	146,591	395	146,986
Gettysburg and Harrisburg, .....	35,652	.....	6,946	6,946	.....	6,946
Hanover and Newport, .....	.....	.....	.....	.....	136,535	136,535
Harrisburg, Portsmouth, Mt. Joy and Lancaster, .....	1,900	12,589	29	14,518	.....	14,518
Hunter's Run and Slate Belt, .....	78,350	701,708	4,231	784,289	2,990	787,279
Huntingdon and Broad Top Mountain, .....	2,449	159,047	417	161,913	807	162,720
Ironton, .....	.....	.....	.....	.....	75,865	75,865
Jamestown and Franklin, .....	.....	.....	.....	.....	6,597	6,597
Johnsonburg, .....	.....	.....	9,596	9,596	.....	9,596
Johnstown and Stony Creek, .....	.....	.....	.....	.....	48,155	48,155
Junction, .....	.....	.....	.....	.....	375	10,051
Kane and Elk, .....	.....	9,378	303	9,676	.....	10,051
Keating and Smethport, .....	.....	1,696	.....	1,696	.....	1,696
Ketner and Kay Fork, .....	.....	5,062	.....	5,062	.....	5,062



TABLE I—QUANTITY OF FREIGHT CARRIED, COST PER TON, ETC.

Name of Company.	Number of tons carried of freight earning revenue.	Number of tons carried one mile.	Average distance haul of one ton.	Total freight revenue.	Average amount received for each ton of freight.	Average receipts per ton per mile.	Freight earnings per train mile.	Freight earnings per mile of road.
Allegheny Junction, .....	112,805	112,805	1	4,672	.04140	.04140	.....	\$4,671 50
Altoona and Beech Creek, .....	7,170	.....	.....	4,066	.....	.....	.....	.....
Baltimore and Harrisburg, .....	380,739	16,977,836	42	296,572	.69508	.01418	1.09144	2,530 79
Baltimore and Ohio, .....	38,710,216	7,495,627,780	194	38,575,631	.99652	.00515	2.09888	11,184 76
Bangor and Portland, .....	532,754	7,486,842	14	236,492	.44390	.03159	4.63893	4,608 18
Bare Rock, .....	40,000	100,000	25	4,012	.100 0	.04010	1.33730	1,604 30
Belleville Central, .....	211,161	1,834,278	9	43,243	.20479	.02370	1.57492	1,619 57
Berlin Branch, .....	11,610	.....	.....	4,338	.37791	.05399	.27496	626 51
Bessemer and Lake Erie, .....	5,992,421	766,854,180	123	3,061,739	.09927	.00398	3.70808	14,967 30
Boonsburg and Sullivan, .....	69,467	2,034,010	30	45,913	.70556	.....	.....	.....
Bradford, Bordell and Kinzua, .....	103,417	4,330,786	42	85,425	.82603	.01950	1.09935	654 13
Bradford and West Pennsylvania, .....	16,416	75,261	5	4,550	.27714	.08045	1.37780	556 17
Brookville, .....	15,331	168,641	11	2,569	.16756	.01525	1.7124	197 60
Brownstone and Middletown, .....	93,629	180,469	2	6,100	.06515	.03379	.....	.....
Buffalo, Rochester and Pittsburgh, .....	6,934,359	1,015,032,236	146	5,137,179	.73939	.00505	2.14948	10,860 83
Buffalo, Saint Mary's and South Western, .....	1,116,526	37,757,596	34	694,757	.62225	.01840	1.81139	4,076 98
Carmal and Black Forest, .....	40,973	1,151,313	.....	19,328	.48344	.01722	2.00441	705 61
Catsaqua and Fogsleville, .....	535,455	5,899,229	11	108,947	.20347	.01875	2.28472	3,692 78
Central Pennsylvania and Western, .....	30,240	602,328	20	17,462	.57745	.02900	.43437	563 29
Central Railroad of New Jersey, .....	17,319,650	1,319,293,875	76	12,548,076	.68411	.00898	3.94900	17,048 87
Central Railroad of Pennsylvania, .....	309,570	5,158,772	17	66,513	.21437	.01289	1.17569	2,040 43
Chester and Delaware River, .....	838,782	1,558,899	3	84,968	.10130	.06450	.....	15,881 52
Cleaveland Southern, .....	59,399	370,017	6	14,828	.24122	.03448	1.07030	2,046 80
Coudersport and Port Allegheny, .....	168,501	4,316,996	26	82,775	.49065	.01917	3.23401	1,839 44
Cornwall, .....	812,907	4,227,458	5	39,114	.10962	.02108	4.74592	7,033 47



Philadelphia and Baltimore Central,						8,870	198,939
Philadelphia Belt Line,						8,870	8,870
Philadelphia and Chester Valley,	7,092	69,845				76,937	77,138
Philadelphia and Delaware County,							3,636
Philadelphia and Erie,							2,771,269
Philadelphia and Frankford,							34,697
Philadelphia, Germantown and Norristown,							278,009
Philadelphia, Harrisburg and Pittsburg,							210,714
Philadelphia, Newtown and New York,	57,680	44,622					108,665
Philadelphia and Reading,	5,393,674	23,641,467					29,549,238
Philadelphia and Reading Terminal,							461,000
Philadelphia and Trenton,							78,114
Philadelphia, Wilmington and Baltimore,	6,089,173	5,638,151					12,404,445
Pickering Valley,							1,994
Pine Creek,							245,000
Pittsburg and Allegheny River,						10	10
Pittsburg, Bessemer and Lake Erie,							1,240,179
Pittsburg and Castle Shannon,	57,141	44,587					108,560
Pittsburg, Chartiers and Youghiogheny,	11,826	294,851				6,832	1,582
Pittsburg, Cincinnati, Chicago and St. Louis,	7,184,273	18,109,936				287,961	25,652,803
Pittsburg and Eastern,							13,825
Pittsburg, Fort Wayne and Chicago,							3,569,340
Pittsburg, Johnstown, Ebensburg and Eastern,	23,972	10,029				11,173	45,174
Pittsburg Junction,	11,780	447,650					459,430
Pittsburg and Lake Erie,	1,001,691	7,858,508				28,716	8,892,720
Pittsburg, Lisbon and Western,	15,268	40,279					56,116
Pittsburg, McKeesport and Youghiogheny,							506,232
Pittsburg and Moon Run,		40,388					42,827
Pittsburg and Ohio Valley,	2,439						64,833
Pittsburg, Virginia and Charleston,							64,833
Pittsburg, Shawmut and Northern,	78,304	436,859					1,311,435
Pittsburg and Western,	506,492	1,806,972				79,978	603,401
Pittsburg, Youngstown and Ashtabula,						2,484,412	2,484,412
Quakertown and Eastern,	3,378	21,820					971,781
Reading and Columbia,	103,327	179,277					25,198
Reynoldsville and Falls Creek,		168,620				652	283,737
Ridgway and Clearfield,						1,023	169,643
River Front,							33,434
Rochester, Beaver Falls and Western,							292
Rupert and Bloomsburg,	3,026	6,046				9,072	9,173
Schuylkill and Juniata,							1,212,366
Schuylkill and Lehigh,							28,606
Schuylkill and Lehigh Valley,							100,000
Schuylkill Valley Navigation Railroad,							31,812

TABLE I—QUANTITY OF FREIGHT CARRIED, COST PER TON, ETC.—Continued.

Name of Company.	Number of tons carried of freight earning revenue.	Number of tons carried one mile.	Average distance haul of one ton.	Total freight revenue.	Average amount re- ceived for each ton of freight.	Average receipts per ton per mile.	Freight earnings per train mile.	Freight earnings per mile of road.
Pennsylvania Company, .....	55,710,700	3,949,867,600	71	23,549,973	.42272	.00596	2.42418	16.834 66
Pennsylvania and North Western, h .....	962,585	40,226,495	42	391,409	.40662	.00973	2.35406	4.976 59
Perkiomen, .....	1,194,521	41,591,856	35	338,878	.28369	.00815	1.84342	8.841 07
Perry County, .....	19,017	.....	.....	11,673	.....	.....	.....	.....
Philadelphia and Chester Valley, .....	247,884	2,746,121	12	69,845	.28176	.02543	2.77537	2.918 72
Philadelphia, Newtown and New York, .....	102,254	2,879,329	10	44,822	.43839	.04556	3.43301	2.055 38
Philadelphia and Reading, .....	31,966,741	2,843,807,761	89	23,641,467	.73956	.00831	2.34563	23.502 33
Philadelphia, Wilmington and Baltimore, .....	10,323,783	539,020,171	52	5,638,151	.54613	.01046	2.25778	7.921 98
Pittsburgh and Castle Shannon, .....	105,440	356,556	3	44,537	.42300	.14100	4.32000	6.859 47
Pittsburgh, Chartiers and Youghiogheny, .....	1,847,524	16,730,861	9	294,851	.15959	.01762	8.52172	14.320 13
Pittsburgh, Cincinnati, Chicago and St. Louis, .....	28,353,692	2,774,386,487	98	17,756,425	.62625	.00640	2.01125	12.835 37
Pittsburgh, Johnstown, Ebensburg and Eastern, .....	68,505	317,461	.....	18,113	.02852	.00511	.77520	626 76
Pittsburgh Junction, .....	.....	.....	.....	447,650	.....	.....	.....	.....
Pittsburgh and Lake Erie, .....	19,339,136	1,215,304,953	63	7,839,333	.40536	.00645	4.86836	42.632 62
Pittsburgh, Lisbon and Western, .....	169,260	3,046,680	18	40,279	.23797	.01322	1.79018	.....
Pittsburgh and Moon Run, .....	482,288	2,368,034	5	40,338	.08374	.01705	.....	8.077 54
Pittsburgh, Shawmut and Northern, .....	1,093,601	21,381,493	20	436,859	.39947	.02042	2.44934	2.602 98
Pittsburgh and Western, .....	6,477,597	268,430,964	41	1,789,623	.27628	.00667	3.23164	14.679 12
Quakertown and Eastern, .....	96,437	.....	.....	21,820	.22647	.....	.....	.....
Reading and Columbia, .....	401,756	10,450,109	26	179,277	.44623	.01716	1.30492	3.001 44
Reynoldsville and Falls Creek, .....	2,076,431	13,678,128	7	163,620	.08121	.01233	4.46202	7.233 24
Rupert and Bloomsburg, .....	28,678	45,039	.....	6,046	.21084	.13425	3.20255	8.851 22
Scottsdale Connecting, .....	106,697	105,697	1	14,444	.13665	.13665	.....	14.443 70
Sharpville, .....	116,136	1,891,780	16	20,324	.17600	.10743	.....	1.145 02
Sheffield and Tionesta, .....	85,967	1,719,354	20	30,089	.35000	.01750	1.60902	884 96

Slate Run, .....	68,038	1,020,570	15	28,114	41321	.02755	3,34690	1,874 26
South Shore, .....	290,632	.....	.....	.....	.....	.....	.....	.....
Stewartstown, .....	17,445	.....	.....	9,336	.53500	.....	.....	1,296 78
Stony Creek, .....	535,802	4,854,714	9	50,948	.09509	.01049	2,17400	5,059 42
Susquehanna and Buffalo, .....	317,972	476,959	.....	7,893	.02482	.01655	39484	3,157 72
Susquehanna and New York, .....	36,837	325,747	9	23,208	.63003	.07125	5,48757	1,371 64
Tamaqua, Hazleton and Northern, .....	552,932	1,898,094	3	19,015	.03378	.01003	1,07243	1,918 79
Tionesta Valley, .....	183,357	3,748,869	20	117,859	.04279	.03144	1,76801	1,586 25
Tuscarora Valley, .....	16,862	.....	.....	17,201	.....	.....	.....	637 07
Union, .....	16,828,380	.....	.....	2,319,271	.13782	.....	.....	93,973 72
Ursini and North Fork, .....	47,609	.....	.....	2,498	.....	.....	.....	497 61
Valley Connecting, .....	307,005	264,024	.....	12,386	.04034	.04691	.....	14,402 39
Washington Run, .....	258,255	1,016,854	4	22,341	.03650	.02197	2,78224	5,585 34
Waynesburg and Washington, .....	77,218	2,098,652	27	78,600	1,01660	.03740	1,11521	2,788 63
Western Maryland, .....	4,852,932	263,590,192	54	1,623,941	.33463	.00616	2,00092	9,994 66
West Side Belt, .....	180,012	540,036	3	30,560	.16977	.05659	2,82004	10,221 22
Wilkes-Barre and Eastern, .....	1,418,147	80,868,011	57	713,699	.50326	.00883	2,21066	8,217 60
Williamsport and North Branch, .....	156,938	4,738,361	30	90,535	.57688	.01911	2,14228	1,653 00
Williams Valley, .....	26,189	314,268	12	12,285	.46910	.03909	.25613	1,023 77
Total, .....	524,728,563	60,508,119,328	.....	379,911,657	.....	.00628	.....	.....

\* Lessee's report.

h See foot note "h," Table "E."

TABLE J—EARNINGS AND INCOME DURING THE YEAR.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operation.	Total earnings from operation.	Income from other sources, including interest on bonds, dividends on stock, rentals, etc.	Total earnings and income.
Allegheny Junction, .....	.....	4,672	.....	\$4,672	.....	\$4,672
Allegheny and South Side, .....	.....	.....	\$17,045	17,045	.....	17,045
Allegheny Valley, .....	.....	.....	.....	.....	\$1,335,365	1,335,365
Allegheny and Western, .....	.....	.....	.....	.....	253,525	253,525
Allentown, .....	.....	.....	.....	.....	5,478	5,478
Allentown Terminal, .....	.....	.....	.....	.....	40,500	40,500
Altoona and Beech Creek, .....	.....	4,096	.....	4,096	.....	4,096
Bald Eagle Valley, .....	.....	.....	.....	.....	307,465	307,465
Baltimore and Cumberland Valley, .....	.....	.....	.....	.....	4,368	4,368
Baltimore and Cumberland Valley Extension, .....	.....	.....	.....	.....	33,821	33,821
Baltimore and Harrisburg, .....	146,325	227,485	.....	373,810	.....	373,810
Baltimore and Harrisburg, Eastern Extension, .....	.....	.....	.....	.....	28,188	28,188
Baltimore and Harrisburg, Western Extension, .....	.....	.....	.....	.....	12,000	12,000
Baltimore and Ohio, .....	12,479,280	38,698,801	.....	51,178,061	.....	51,178,061
Bangor and Portland, .....	21,075	236,492	4,087	261,654	2,290,108	53,468,169
Bare Rock, .....	1,386	4,012	.....	5,398	.....	261,654
Beaver and Elwood, .....	.....	.....	.....	.....	.....	5,398
Bedford and Bridgeport, .....	.....	.....	.....	.....	12,851	12,851
Beech Creek, .....	.....	.....	.....	.....	131,029	131,029
Beech Creek Extension, .....	.....	.....	.....	.....	451,600	451,600
Bellefonte Central, .....	12,424	48,242	2,299	62,965	.....	122,600
Belvidere-Delaware, .....	.....	.....	.....	.....	.....	57,965
Berlin Branch, .....	2,512	4,388	80	6,980	356,496	356,496
Bessemer and Lake Erie, .....	229,324	3,051,739	133,158	3,414,221	120	7,100
Big Level and Kinzua, .....	.....	.....	.....	.....	.....	3,414,221
					2,286	2,286

Bloomsburg and Sullivan, .....	20,470	48,913	.....	69,393	.....	877	70,260
Bradford, Bordell and Klnua, .....	82,153	85,425	.....	163,066	.....	121	168,207
Bradford and West Pennsylvania, .....	.....	4,560	.....	4,560	.....	.....	4,560
Brookville, .....	135	2,569	.....	2,704	.....	.....	2,704
Brownstone and Middletown, .....	.....	6,100	6,775	13,401	.....	.....	13,401
Buffalo, Rochester and Pittsburg, .....	526	.....	.....	.....	120,662	.....	6,284,299
Buffalo and Susquehanna, .....	921,538	5,127,179	114,920	6,163,637	37,672	.....	873,420
Buffalo and Susquehanna, .....	125,886	694,757	15,105	835,748	130,679	.....	130,679
Cambria and Clearfield, .....	.....	.....	.....	.....	.....	.....	.....
Cammal and Black Forest, .....	205	19,827	.....	20,032	.....	.....	20,032
Catawissa, .....	819	108,947	523	110,289	1,693	.....	111,992
Central Pennsylvania and Western, .....	.....	.....	.....	.....	171,471	.....	171,471
Central Railroad of New Jersey, .....	7,798	17,462	106	25,364	.....	.....	25,364
Central Railroad of Pennsylvania, .....	3,749,090	12,548,076	229,232	16,528,398	1,535,768	.....	18,062,156
Chartiers, .....	14,848	66,618	1,563	82,919	.....	.....	82,919
Chester Creek, .....	.....	.....	.....	.....	187,162	.....	187,162
Chester and Delaware River, .....	.....	84,966	.....	84,966	23,594	.....	23,594
Chestnut Hill, .....	.....	.....	.....	.....	.....	7,539	7,539
Chestnut Ridge, .....	323	2,193	77	2,593	64	.....	2,657
Clearfield Southern, .....	1,003	14,328	.....	15,331	.....	.....	15,331
Clearfield and Mahoning, .....	.....	.....	.....	.....	77,500	.....	77,500
Cleveland and Pittsburg, .....	.....	.....	.....	.....	1,172,810	.....	1,172,810
Colebrookdale, .....	.....	.....	.....	.....	18,157	.....	18,157
Columbia and Port Deposit, .....	.....	.....	.....	.....	125,000	.....	125,000
Connecting, § .....	.....	.....	.....	.....	146,268	.....	146,268
Coudersport and Port Allegheny, .....	30,280	82,775	.....	113,055	.....	.....	113,055
Cornwall, .....	18,257	88,114	4,632	112,003	2,220	.....	114,223
Cornwall and Lebanon, .....	34,388	250,556	47,999	332,943	.....	.....	332,943
Cresson and Irwona, .....	.....	.....	.....	.....	36,203	.....	36,203
Cumberland Valley, .....	498,260	653,905	30,271	1,182,436	1,183,998	.....	1,183,998
Cumberland Valley and Waynesboro, .....	.....	.....	.....	.....	6,100	.....	6,100
Delaware and Hudson, .....	2,558,069	8,929,473	121,921	11,608,463	9,545	.....	11,619,003
Delaware, Lackawanna and Western, .....	5,885,133	16,042,889	243,584	22,171,606	1,654,484	.....	23,826,100
Delaware River Railroad and Bridge Company, .....	.....	.....	.....	.....	137,474	.....	137,474
Delaware, Susquehanna and Schuylkill, .....	6,160	869,439	641	876,240	.....	.....	876,240
Dillsburg and Mechanicsburg, .....	.....	.....	.....	.....	2,770	.....	2,770
Delaware Valley, .....	.....	3,167	.....	7,805	.....	.....	7,805
Downingtown and Lancaster, .....	.....	.....	.....	.....	308	.....	308
Dunkirk, Allegheny Valley and Pittsburg, .....	.....	.....	.....	.....	223,000	.....	223,000
Dunkirk, Allegheny Valley and Pittsburg, .....	117,120	177,879	740	295,739	.....	.....	295,739
Eaglesmere, .....	.....	.....	.....	.....	6,000	.....	6,000
East Broad Top, .....	21,858	70,758	1,674	104,290	.....	.....	104,290
East Mahanoy, .....	.....	.....	.....	.....	28,047	.....	28,047
East Pennsylvania, .....	.....	.....	.....	.....	136,609	.....	136,609

TABLE J—EARNINGS AND INCOME DURING THE YEAR—Continued.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operation.	Total earnings from operation.	Income from other sources, including interest on bonds, dividends on stock, rentals, etc.	Total earnings and income.
Easton and Northern, .....	.....	.....	.....	.....	2,295	2,295
Ebensburg and Black Lick, .....	.....	.....	.....	.....	17,754	17,754
Eadystone and Delaware River, .....	.....	11,348	.....	11,348	.....	11,348
Elmira and Williamsport, .....	.....	.....	.....	.....	63,052	63,052
Ellwood Connecting, .....	.....	.....	.....	.....	6,413	6,413
Ellwood Short Line, .....	.....	.....	.....	.....	15,000	15,000
Elk and Highlands, .....	.....	24,216	.....	24,216	.....	24,216
Emporium and Rich Valley, .....	.....	26,835	.....	26,835	.....	26,835
Erie, .....	532	.....	.....	532	.....	532
Erie and Pittsburgh, .....	8,695,074	27,710,678	888,441	37,294,193	1,993,147	39,287,340
Etna and Montrose, .....	.....	.....	.....	.....	277,955	277,955
Fall Brook, .....	.....	50,620	945	51,565	.....	51,565
Gettysburg and Harrisburg, .....	35,652	110,488	451	146,591	175,000	175,000
Hanover and Newport, .....	.....	.....	6,946	6,946	.....	6,946
Harrisburg, Portsmouth, Mt. Joy and Lancaster, .....	.....	.....	.....	.....	136,535	136,535
Hunter's Run and Slate Belt, .....	1,900	12,589	29	14,518	.....	14,518
Huntingdon and Broad Top Mountain, .....	78,350	701,708	4,231	784,289	2,990	787,279
Ironton, .....	2,449	159,047	417	161,913	807	162,720
Jamestown and Franklin, .....	.....	.....	.....	.....	75,865	75,865
Johnsonburg, .....	.....	.....	.....	.....	6,597	6,597
Johnstown and Stony Creek, .....	.....	.....	9,596	9,596	.....	9,596
Junction, .....	.....	.....	.....	.....	48,155	48,155
Kane and Elk, .....	.....	9,373	303	9,676	375	10,051
Keating and Smethport, .....	.....	1,636	.....	1,636	.....	1,636
Ketner and Kay Fork, .....	.....	5,062	.....	5,062	.....	5,062

Kinzua and Tiona, .....	9,694	12,594	12,594	12,594
Kishacoquillas Valley, .....	5,325	10,713	10,713	10,713
Kushequa, .....	5,388	.....	.....	.....
Lackawanna and Montrose, .....	14,279	.....	25,524	25,524
Lancaster, Oxford and Southern, .....	5,560	.....	.....	.....
Lancaster and Reading, .....	.....	110	.....	.....
Lake Shore and Michigan Southern, .....	9,528,927	8,890	14,754	14,754
Leetonia, .....	.....	19,944,075	12,519	12,519
Lehigh and Lackawanna, .....	.....	19,420	1,499,340	31,335,935
Lehigh and New England, .....	.....	.....	19,420	19,420
Lehigh and Susquehanna, .....	13,238	110,071	18,000	18,000
Lehigh Valley, .....	4,169,034	.....	1,953,112	1,953,112
Lewisburg and Tyrone, .....	.....	18,956,245	1,079,368	25,369,051
Ligonier Valley, .....	37,783	.....	21,051	21,051
Little Schuylkill Navigation, .....	.....	44,612	82,395	82,395
Lykens Valley, .....	.....	.....	.....	135,491
McKeesport Connecting, .....	.....	83,890	35,908	35,908
McKeesport Terminal, .....	.....	11,788	.....	83,890
Mahoning Valley, .....	.....	.....	.....	11,788
Mahoning State Line, .....	.....	.....	15,000	15,000
Maryland and Pennsylvania, .....	125,482	.....	.....	15,000
Masontown and New Salem, .....	.....	135,893	2,693	2,693
Meadville, Conneaut Lake and Linesville, .....	.....	.....	9,913	9,913
Mead Run, .....	.....	.....	10,000	10,000
Medix Run, .....	.....	.....	6,307	6,307
Middletown and Hummelstown, .....	2,390	1,380	.....	1,380
Mill Creek and Mine Hill, .....	.....	10,783	16	10,799
Mine Hill and Schuylkill Haven, .....	.....	.....	36,340	36,340
Mohsville and Adamstown, .....	3,301	.....	274,269	274,269
Monongahela Connecting, .....	.....	138	.....	3,439
Monongahela and Washington, .....	.....	462,318	1,446	463,764
Montour, .....	14,886	.....	17,600	17,600
Mount Carbon and Port Carbon, .....	.....	.....	67,769	67,769
Mount Carmel and Natalie, .....	.....	49,550	.....	36,380
Mount Jewett, Kinzua and Ritterville, .....	.....	.....	33,652	33,652
Mount Penn Gravity, .....	8,730	1,400	141	92,394
Mount Pleasant and Latrobe, .....	12,683	342	.....	13,056
Nesquehoning Valley, .....	.....	.....	.....	13,056
Nesquehoning Mountain, .....	.....	3,375	.....	3,375
New Castle and Beaver Valley, .....	.....	.....	78,807	78,807
New Castle and Lowell, .....	19,945	.....	482	11,223
New Castle and Butler, .....	.....	381	160,086	160,086
New Haven and Dunbar, .....	.....	10,032	.....	20,328
Newport and Sherman's Valley, .....	10,595	33,740	.....	10,032
.....	.....	23,590	.....	33,740
.....	.....	130	.....	34,436
.....	.....	.....	121	.....

TABLE J—EARNINGS AND INCOME DURING THE YEAR—Continued.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operation.	Total earnings from operation.	Income from other sources, including interest on bonds, dividends, etc.	Total earnings and income.
New York Central and Hudson River, .....	28,052,625	40,659,779	2,218,131	70,930,535	4,876,023	75,806,558
New York, Chicago and St. Louis, .....	1,442,049	5,811,807	11,009	7,264,865	43,798	7,308,663
New York, Ontario and Western, .....	1,018,970	4,358,186	78,540	5,456,696	511,975	5,968,671
New York and Pennsylvania, .....	23,364	65,288	4,027	92,679	.....	92,679
New York, Susquehanna and Western, .....	432,573	1,412,696	7,039	1,852,308	244,768	2,097,076
Nittany Valley, .....	.....	2,247	489	2,736	.....	2,736
Norristown Junction, .....	.....	.....	.....	.....	2,650	2,650
Northern Central, .....	1,992,439	6,298,734	117,588	8,408,761	566,047	8,974,808
North Bend and Kettle Creek, .....	3,321	10,186	.....	13,507	5,000	18,507
North East Pennsylvania, .....	56,606	53,472	110	110,188	681	110,869
Northern Liberties, .....	.....	.....	63,860	63,860	.....	63,860
North Pennsylvania, .....	.....	.....	.....	.....	836,700	836,700
Ohio Connecting, .....	.....	.....	.....	.....	172,727	172,727
Ohio River Junction, .....	.....	15,028	.....	15,028	.....	15,028
Oley Valley, .....	3,696	.....	.....	3,696	.....	3,696
Ontario, Carbondale and Scranton, .....	.....	.....	.....	.....	118,696	118,696
Pencoyd and Philadelphia, .....	.....	.....	22,389	22,389	3	22,392
Pennsylvania, .....	27,447,773	77,221,541	328,163	105,997,482	8,980,024	114,977,506
Pennsylvania Company, .....	6,597,499	23,559,270	316,575	30,473,344	5,259,814	35,733,158
Pennsylvania and New York Canal and Railroad, .....	.....	.....	.....	.....	492,500	492,500
Pennsylvania and North Western, h, .....	43,624	391,409	9,095	444,128	10,827	454,955
Pennsylvania and North Western, l, .....	.....	.....	.....	.....	103,225	103,225
People's, .....	.....	.....	15,758	15,758	750	16,508
Perkiomen, .....	55,558	338,873	955	395,391	1,668	397,057
Perry County, .....	10,258	11,674	.....	21,932	.....	21,932





TABLE J—EARNINGS AND INCOME DURING THE YEAR—Continued.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operation.	Total earnings from operation.	Income from other sources, including interest on bonds, dividends, etc.	Total earnings and income.
Scranton and Spring Brook.	.....	7,217	.....	7,217	.....	7,217
Scottdale Connecting.	.....	14,444	.....	14,444	.....	14,444
Shamokin, Sunbury and Lewisburg.	.....	.....	.....	.....	242,215	242,215
Shamokin Valley and Pottsville.	.....	.....	.....	.....	133,173	133,173
Sharon.	.....	.....	.....	.....	64,664	64,664
Sharon and Ceres.	.....	.....	.....	.....	1,197	1,197
Sharpsville.	.....	20,324	31,590	55,815	7	55,822
Sheffield and Tionesta.	3,901	30,088	.....	33,360	.....	33,360
Shenango Valley.	3,272	.....	.....	.....	7,888	7,888
Slack Water Connecting.	.....	.....	.....	.....	650	650
Slate Run.	.....	28,114	463	28,577	.....	28,577
Smethport.	.....	.....	.....	.....	4,064	4,064
South Branch.	623	8,579	.....	9,202	.....	9,202
South Fork.	.....	.....	.....	.....	52,982	52,982
South Shore.	.....	.....	24,919	24,919	.....	24,919
Southwest Connecting.	.....	.....	1,312	1,312	.....	1,312
Southwest Pennsylvania.	.....	.....	.....	.....	313,596	313,596
Southern Pennsylvania Railway and Mining Company.	.....	.....	.....	.....	.....	.....
State Line and Sullivan.	.....	.....	.....	.....	1,942	1,942
Stewart.	.....	.....	.....	.....	40,018	40,018
Stewartstown.	.....	.....	.....	.....	4,176	4,176
Stony Creek.	3,476	9,336	278	13,085	.....	13,085
Stony Creek.	16,332	50,948	685	67,965	1,699	69,664
Susquehanna and Buffalo.	100	7,993	.....	7,993	.....	7,993
Susquehanna Connecting.	.....	.....	.....	.....	16,250	16,250

Susquehanna and New York, .....	5,981	23,208	8,004	37,193	493	37,686
Tamaqua, Hazleton and Northern, .....	.....	19,015	2,000	21,015	.....	21,015
Tionesta Valley, .....	9,521	117,858	.....	127,379	.....	127,379
Trenton-Delaware Bridge Company, .....	.....	.....	.....	.....	51,358	51,358
Tuscarora Valley, .....	8,053	17,201	.....	25,259	.....	25,259
Tyrone and Clearfield, .....	.....	.....	.....	.....	118,087	118,087
Union, .....	343	2,319,271	.....	2,319,614	7,156	2,326,770
Urali and North Fork, .....	598	2,488	.....	3,086	.....	3,088
Valley, .....	.....	6,770	23	6,798	.....	6,798
Valley Connecting, .....	.....	12,386	.....	12,386	.....	12,386
Washington and Franklin, .....	.....	.....	.....	.....	23,563	23,583
Washington Run, .....	.....	.....	.....	.....	734	28,430
Waynesburg and Washington, .....	5,405	22,341	.....	27,746	.....	146,091
West Chester, .....	65,548	78,500	531	144,579	.....	12,965
Western Maryland, .....	.....	.....	.....	.....	1,512	12,965
Western New York and Pennsylvania, .....	417,056	1,638,032	.....	2,043,088	12,965	2,076,046
Western Pennsylvania, .....	.....	.....	.....	.....	705,857	705,857
West Side Belt, .....	.....	.....	.....	.....	302,712	302,712
Wilkes-Barre and Eastern, .....	4,086	31,664	3,210	38,960	.....	38,960
Wilkes-Barre and Scranton, .....	15,484	713,699	2,437	731,620	.....	731,620
Williamsport and North Branch, .....	.....	.....	.....	.....	51,371	51,371
Williams Valley, .....	41,330	90,535	572	132,437	.....	132,437
Wilmington and Northern, .....	10,797	12,285	.....	23,082	.....	23,082
York, Hanover and Frederick, .....	.....	.....	.....	.....	97,154	97,154
Youghiogheny, Northern, .....	.....	.....	.....	.....	18,795	18,795
Total, .....	138,131,672	381,468,649	8,737,131	528,327,452	58,691,136	587,018,587

\* Lessee's report.

† Report for six months ending June 30, 1902.

‡ See foot note "f," Table "B."

§ See foot note "g," Table "E."

¶ Income from lease of road from March 1, to June 30, 1902.

TABLE K.—EXPENSES DURING THE YEAR.

Name of Company.	Maintenance of way and structures.	Maintenance of equipment.	Conducting transportation.	General expenses.	Total operating expenses.
Allegheny Junction, .....	\$47	\$55	\$3,398	\$730	\$4,230
Allegheny and South Side, .....	.....	2,533	16,137	2,529	20,199
Altoona and Beech Creek, .....	1,863	240	3,334	521	5,948
Baltimore and Harrisburg, .....	52,609	18,839	130,300	2,075	203,823
Baltimore and Ohio, .....	6,270,937	6,717,866	18,606,307	1,293,404	32,888,561
Bangor and Portland, .....	96,534	16,915	84,934	6,095	204,478
Bare Rock, .....	1,060	404	1,892	2,753	6,109
Belleville Central, .....	6,569	7,514	16,771	5,823	35,677
Berlin Branch, .....	2,230	341	3,616	334	6,521
Bessemer and Lake Erie, .....	508,938	335,221	835,487	76,161	1,745,807
Bloomington and Sullivan, .....	12,110	2,667	18,047	4,048	36,872
Brookfield, Bordell and Kinzua, .....	16,748	27,837	83,867	8,808	137,960
Bradford and West Pennsylvania, .....	3,788	1,685	2,284	136	7,843
Brookville, .....	40	.....	2,376	288	2,704
Brownstone and Middletown, .....	2,513	4,839	5,242	333	12,927
Buffalo, Rochester and Pittsburg, .....	534,642	835,267	2,123,153	140,222	3,633,284
Buffalo and Susquehanna, .....	111,287	109,134	189,039	59,982	469,442
Caminal and Black Forest, .....	9,688	4,055	5,737	4,171	23,651
Catsaqua and Fogelsville, .....	15,907	5,186	22,090	63	43,246
Central Pennsylvania and Western, .....	8,270	1,986	11,733	2,441	24,430
Central Railroad of New Jersey, .....	1,548,672	2,169,560	5,490,030	437,826	9,646,088
Central Railroad of Pennsylvania, .....	15,191	2,275	24,787	10,994	53,247
Chester and Delaware River, .....	9,862	5,438	30,862	64	46,226
Chestnut Ridge, .....	756	283	1,268	591	2,864
Clearfield Southern, .....	2,762	293	5,369	164	8,588

Coudersport and Port Allegheny, .....	14,486	76,737	36,000	318	.....
Cornwall, .....	4,161	65,645	31,882	16,696	.....
Cornwall and Lebanon, .....	49,320	226,425	48,000	58,518	.....
Cresson and Irvona, .....	22,884	22,884	.....	13,320	.....
Cumberland Valley, .....	65,639	794,199	142,228	257,571	.....
Cumberland Valley and Waynesboro, .....	908	9,908	.....	4,192	.....
Delaware and Hudson, .....	2,824,212	9,292,760	.....	2,326,248	.....
Delaware, Lackawanna and Western, .....	8,989,755	22,442,726	1,834,000	.....	450,626
Delaware River Railroad and Bridge Company, .....	61,015	61,015	52,000	.....	.....
Delaware, Susquehanna and Schuylkill, .....	86,145	838,740	37,500	24,459	.....
Dillsburg and Mechanicsburg, .....	6,299	6,299	.....	.....	3,529
Delaware Valley, .....	15	8,649	.....	.....	844
Downingtown and Lancaster, .....	16,026	16,026	.....	.....	15,718
Dunkirk, Allegheny Valley and Pittsburg, .....	203,500	203,500	19,500	.....	.....
Dunkirk, Allegheny Valley and Pittsburg,* .....	16,727	215,879	.....	79,860	.....
Eaglesmere, .....	4,380	4,380	.....	620	.....
East Broad Top, .....	24,781	109,982	.....	.....	5,692
East Mahanoy, .....	2,478	2,478	24,888	.....	681
East Pennsylvania, .....	32,782	32,782	103,327	.....	.....
Easton and Northern, .....	2,295	2,295	.....	.....	.....
Ebensburg and Black Lick, .....	16,026	16,026	.....	1,727	.....
Eddystone and Delaware River, .....	5,253	9,844	5,000	1,504	.....
Elmira and Williamsport, .....	103,034	103,034	60,000	18	.....
Ellwood Connecting, .....	291	291	.....	6,121	.....
Ellwood Short Line, .....	15,000	15,000	.....	.....	.....
Elk and Highlands, .....	594	22,537	.....	1,680	.....
Emporium and Rich Valley, .....	131	21,000	.....	6,417	.....
Erie, .....	10,368,104	34,902,663	1,436,772	2,947,906	.....
Erie and Pittsburg, .....	138,726	138,726	140,000	.....	771
Etna and Montrose, .....	681	46,596	.....	5,969	.....
Fall Brook, .....	15,344	15,344	147,500	12,156	.....
Gettysburg and Harrisburg, .....	41,803	128,874	.....	18,112	.....
Hanover and Newport, .....	413	16,498	.....	.....	9,552
Harrisburg, Portsmouth, Mt. Joy and Lancaster, .....	46,796	46,796	82,779	6,961	.....
Hunter's Run and Slate Belt, .....	1,038	12,977	.....	1,541	.....
Huntingdon and Broad Top Mountain, .....	127,267	467,706	100,000	219,573	.....
Ironton, .....	3,160	72,708	90,000	11	.....
Jamestown and Franklin, .....	57,085	57,085	.....	18,781	.....
Johnstown, .....	13,504	13,504	.....	.....	6,908
Johnstown and Stony Creek, .....	1,635	9,679	.....	.....	83
Junction, .....	33,155	33,155	15,000	.....	.....
Kane and Elk, .....	198	9,577	.....	177	.....
Keating and Smethport, .....	.....	1,662	.....	.....	26
Ketner and Kay Fork, .....	1,170	6,212	.....	.....	1,150

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Maintenance of way and structures.	Maintenance of equipment.	Conducting transportation.	General expenses.	Total operating expenses.
Mount Pleasant and Latrobe, .....	509	703	2,108	55	3,375
Neversink Mountain, .....	1,604	683	5,286	1,168	8,741
New Castle and Lowell, .....	721	1,199	6,715	1,217	9,852
New Castle and Butler, .....	2,437	3,597	6,450	177	12,661
New Haven and Dunbar, .....	11,087	12,181	16,460	3,730	43,458
Newport and Sherman's Valley, .....	10,013	3,109	9,180	1,606	23,928
New York Central and Hudson River, .....	8,600,032	9,270,964	27,232,666	1,736,267	46,839,929
New York, Chicago and St. Louis, .....	958,416	1,033,029	3,438,435	107,968	5,537,846
New York, Ontario and Western, .....	894,384	746,946	2,228,885	146,481	4,016,696
New York and Pennsylvania, .....	45,263	10,281	33,104	5,977	94,625
New York, Susquehanna and Western, .....	223,572	183,227	637,128	21,549	1,065,476
Nittany Valley, .....	671	339	1,099	625	2,644
Northern Central, .....	1,100,099	1,350,534	3,202,020	158,817	5,811,470
North Bend and Kettle Creek, .....	3,282	5,527	11,927	2,304	23,040
North East Pennsylvania, .....	28,490	7,904	59,064	81	95,539
Northern Liberties, .....	6,173	6,071	29,115	119	41,478
Ohio River Junction, .....	3,830	316	2,135	3,895	10,176
Oley Valley, .....	.....	102	859	307	1,268
Pencoyd and Philadelphia, .....	3,243	4,252	14,398	99	21,992
Pennsylvania, .....	12,984,735	15,701,144	37,121,734	2,337,363	68,144,976
Pennsylvania Company, .....	4,919,623	4,604,265	10,526,148	559,250	20,609,286
Pennsylvania and Northwestern, h .....	46,384	64,630	118,730	25,656	256,400
People's, .....	.....	.....	3,877	.....	3,877
Perkiomen, .....	60,570	17,278	124,579	1,463	203,890
Perry County, .....	5,950	1,046	6,830	1,005	14,631

Medix Run, .....	126	1,894	.....	513	.....
Middletown and Hummelstown, .....	183	10,778	.....	21	.....
Mill Creek and Mine Hill, .....	3,708	3,708	32,338	297	.....
Mine Hill and Schuylkill Haven, .....	32,061	32,061	231,561	10,646	.....
Mohnsville and Adamstown, .....	.....	7,011	.....	3,571	.....
Monongahela Connecting, .....	44,772	302,185	18,750	142,828	.....
Monongahela and Washington, .....	3,211	3,211	.....	14,390	.....
Montour, .....	224	42,886	.....	24,884	.....
Montrose, .....	26,608	26,608	.....	26,608	.....
Mount Carbon and Port Carbon, .....	3,204	3,204	32,763	424	.....
Mount Carmel and Natalie, .....	33,592	33,592	.....	79	.....
Mount Jewett, Kinzua and Rittersville, .....	37,478	128,188	.....	36,794	.....
Mount Penn Gravity, .....	2,907	10,599	.....	2,456	.....
Mount Pleasant and Latrobe, .....	.....	3,375	.....	.....	.....
Nequehoning Valley, .....	7,877	7,877	70,930	.....	.....
Neversink Mountain, .....	1,525	10,266	.....	3,614	.....
New Castle and Beaver Valley, .....	25,281	25,281	84,000	50,805	.....
New Castle and Lowell, .....	4,583	14,435	.....	5,891	.....
New Castle and Butler, .....	.....	12,661	.....	.....	916
New Haven and Dunbar, .....	.....	43,488	.....	.....	9,718
Newport and Sherman's Valley, .....	11,409	36,287	.....	861	.....
New York Central and Hudson River, .....	20,949,912	67,789,841	5,961,411	2,055,307	.....
New York, Chicago and St. Louis, .....	1,183,127	6,720,973	580,000	7,689	.....
New York, Ontario and Western, .....	1,293,416	5,310,112	.....	658,959	.....
New York and Pennsylvania, .....	18,348	112,974	.....	16,295	.....
New York, Susquehanna and Western, .....	810,240	1,875,716	.....	221,359	.....
Nittany Valley, .....	4,636	7,269	.....	.....	4,533
Norristown Junction, .....	2,106	2,106	.....	514	.....
Northern Central, .....	2,196,542	8,008,012	916,980	49,815	.....
North Bend and Kettle Creek, .....	.....	23,040	.....	.....	4,533
North East Pennsylvania, .....	11,900	137,439	.....	26,566	.....
Northern Liberties, .....	10,931	52,409	14,000	2,549	.....
North Pennsylvania, .....	459,032	459,032	377,700	.....	.....
Ohio Connecting, .....	36,575	36,575	36,000	100,152	.....
Ohio River Junction, .....	.....	10,176	.....	4,853	.....
Oley Valley, .....	913	2,181	.....	1,515	.....
Ontario, Carbondale and Scranton, .....	77,872	77,872	.....	40,825	.....
Pencoyd and Philadelphia, .....	21,982	21,982	.....	212,400	.....
Pennsylvania, .....	33,418,529	101,663,505	13,201,358	212,644	.....
Pennsylvania Company, .....	11,163,828	31,773,114	630,000	3,330,045	.....
Pennsylvania and New York Canal and Railroad, .....	492,500	492,500	.....	.....	.....
Pennsylvania and North Western, h, .....	74,794	330,194	45,000	79,761	.....
Pennsylvania and North Western, i, .....	69,577	69,577	.....	33,648	.....
People's, .....	2,437	6,314	7,500	2,693	.....

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Maintenance of way and structures.	Maintenance of equip- ment.	Conducting transporta- tion.	General expenses.	Total operating expen- ses.
West Side Belt, .....	4,875	5,110	10,113	2,575	22,473
Wilkes-Barre and Eastern, .....	70,877	57,904	207,782	2,188	338,751
Williamsport and North Branch, .....	23,676	5,659	43,424	10,399	83,158
Williams Valley, .....	3,721	733	11,172	1,440	17,066
Totals, .....	\$69,242,525	\$75,298,722	\$189,575,352	\$11,840,509	\$345,957,108

<sup>a</sup> Lessee's report.

<sup>a</sup> See foot note "a," Table "E."

<sup>b</sup> See foot note "h," Table "E."



TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1902, after deducting dividends.	Deficit for the year ending June 30, 1902, after deducting dividends.
Allegheny Junction, .....	\$64	\$4,294	.....	.....	.....
Allegheny and South Side, .....	63	20,262	.....	.....	\$3,226
Allegheny Valley, .....	1,398,669	1,398,669	.....	.....	63,203
Allegheny and Western, .....	80,000	80,000	\$176,500	.....	.....
Allentown, .....	179	179	.....	5,299	.....
Allentown Terminal, .....	18,000	18,000	22,500	.....	.....
Altoona and Beech Creek, .....	.....	5,948	.....	.....	1,853
Bald Eagle Valley, .....	40,809	40,809	140,625	126,030	.....
Baltimore and Cumberland Valley, .....	4,368	4,368	.....	.....	.....
Baltimore and Cumberland Valley Extension, .....	13,800	13,800	20,021	.....	.....
Baltimore and Harrisburg, .....	44,687	248,810	36,000	89,300	.....
Baltimore and Harrisburg, Eastern Extension, .....	28,188	28,188	.....	.....	.....
Baltimore and Harrisburg, Western Extension, .....	12,000	12,000	.....	.....	.....
Baltimore and Ohio, .....	14,058,660	46,947,224	3,919,924	2,601,021	.....
Bangor and Portland, .....	47,173	251,651	.....	9,993	.....
Bare Rock, .....	.....	6,109	.....	.....	711
Beaver and Ellwood, .....	8,656	8,656	.....	4,196	.....
Bedford and Bridgeport, .....	92,010	92,010	.....	39,019	.....
Beech Creek, .....	226,000	226,000	226,600	.....	.....
Beech Creek Extension, .....	122,500	122,500	.....	.....	.....
Bellefonte Central, .....	8,158	43,835	.....	14,130	.....
Belvidere-Delaware, .....	214,202	214,202	62,660	79,644	.....
Berlin Branch, .....	2,980	9,511	.....	.....	2,411
Bessemer and Lake Erie, .....	1,844,807	3,090,664	.....	323,556	.....
Big Level and Kinzua, .....	2,086	2,086	.....	200	.....

TABLE K.—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1903, after deducting dividends.	Deficit for the year ending June 30, 1902, after deducting dividends.
Bloomsburg and Sullivan, .....	30,015	66,887	.....	3,373	.....
Bradford, Bordell and Kinzua, .....	70,024	207,284	.....	39,077	.....
Bradford and Western Pennsylvania, .....	65	7,908	.....	.....	3,359
Brookville, .....	.....	2,704	.....	.....	.....
Brownstone and Middletown, .....	171	13,098	.....	272	.....
Buffalo, Rochester and Pittsburg, .....	1,960,312	5,583,596	600,000	90,703	.....
Buffalo and Susquehanna, .....	158,762	628,204	175,900	69,316	.....
Cambria and Clearfield, .....	112,868	112,868	.....	17,810	.....
Caminal and Black Forest, .....	339	23,990	.....	.....	3,958
Catawauqua and Fogelsville, .....	9,960	53,206	25,614	33,162	.....
Catawissa, .....	9,554	9,554	169,000	.....	7,083
Central Pennsylvania and Western, .....	31,419	55,849	.....	.....	30,484
Central Railroad of New Jersey, .....	5,364,200	15,010,288	1,985,648	1,066,220	.....
Central Railroad of Pennsylvania, .....	52,964	106,211	.....	.....	23,293
Chartiers, .....	28,991	28,991	45,171	113,000	.....
Chester Creek, .....	12,494	12,494	11,100	.....	.....
Chester and Delaware River, .....	8,241	54,467	.....	30,499	.....
Chestnut Hill, .....	300	300	7,239	.....	.....
Chestnut Ridge, .....	.....	2,868	.....	.....	211
Clearfield Southern, .....	6,000	14,588	.....	743	.....
Clearfield and Mahoning, .....	32,500	32,500	45,000	.....	.....
Cleveland and Pittsburg, .....	384,799	384,799	786,925	1,086	.....
Colebrookdale, .....	36,075	36,075	.....	.....	17,918
Columbia and Port Deposit, .....	86,330	86,330	50,000	.....	10,330
Connecting, .....	73,995	73,995	72,273	.....	.....

Coudersport and Port Allegheny, .....	14,486	76,737	36,000	318	.....
Cornwall, .....	4,161	66,646	31,882	16,696	.....
Cornwall and Lebanon, .....	49,320	226,425	48,000	58,518	.....
Cresson and Irvona, .....	22,884	22,884	.....	13,320	.....
Cumberland Valley, .....	65,639	794,199	142,238	257,571	.....
Cumberland Valley and Waynesboro, .....	.....	9,292,760	.....	4,192	.....
Delaware and Hudson, .....	2,824,212	22,443,726	1,834,000	2,326,248	.....
Delaware, Lackawanna and Western, .....	8,989,765	61,015	52,000	450,626	.....
Delaware River Railroad and Bridge Company, .....	61,015	838,740	37,500	24,459	.....
Delaware, Susquehanna and Schuylkill, .....	86,145	6,299	.....	.....	.....
Dillsburg and Mechanicsburg, .....	6,299	8,649	.....	3,529	.....
Delaware Valley, .....	15	16,026	.....	844	.....
Downingtown and Lancaster, .....	16,026	203,500	19,500	15,718	.....
Dunkirk, Allegheny Valley and Pittsburg, .....	203,500	215,879	.....	.....	.....
Dunkirk, Allegheny Valley and Pittsburg,* .....	16,727	4,380	.....	79,860	.....
Eaglesmere, .....	4,380	109,982	.....	620	.....
East Broad Top, .....	24,781	2,478	24,888	.....	.....
East Mahanoy, .....	2,478	32,782	103,827	.....	.....
East Pennsylvania, .....	32,782	2,295	.....	.....	.....
Easton and Northern, .....	2,295	16,026	.....	1,727	.....
Ebensburg and Black Lick, .....	16,026	9,844	5,000	1,504	.....
Eddystone and Delaware River, .....	5,253	103,034	60,000	6,121	.....
Elmira and Williamsport, .....	103,034	15,000	.....	.....	.....
Ellwood Connecting, .....	291	22,537	.....	1,680	.....
Ellwood Short Line, .....	15,000	21,000	.....	6,417	.....
Elk and Highlands, .....	594	34,902,863	1,436,772	2,947,905	.....
Emporium and Rich Valley, .....	131	138,726	140,000	771	.....
Erie, .....	10,368,104	45,596	.....	5,969	.....
Erie and Pittsburg, .....	138,726	15,344	147,500	12,156	.....
Etna and Montrose, .....	681	128,874	.....	18,112	.....
Fall Brook, .....	15,344	18,498	.....	9,552	.....
Gettysburg and Harrisburg, .....	41,803	46,796	82,779	6,961	.....
Hanover and Newport, .....	418	12,977	.....	1,541	.....
Harrisburg, Portsmouth, Mt. Joy and Lancaster, .....	46,796	467,706	100,000	219,573	.....
Hunter's Run and Slate Belt, .....	1,038	72,708	90,000	11	.....
Huntingdon and Broad Top Mountain, .....	127,267	57,085	.....	18,781	.....
Ironton, .....	3,160	13,504	.....	.....	.....
Jamestown and Franklin, .....	57,085	9,879	.....	6,908	.....
Johnsonburg, .....	13,504	33,155	15,000	83	.....
Johnstown and Stony Creek, .....	1,535	9,577	.....	.....	.....
Junction, .....	33,155	1,662	.....	177	.....
Kane and Elk, .....	198	.....	.....	.....	.....
Keating and Smethport, .....	.....	1,170	.....	.....	.....
Ketner and Kay Fork, .....	1,170	6,212	.....	1,150	.....

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1902, after deducting dividends.	Deficit for the year ending June 30, 1902, after deducting dividends.
Kinzua and Tiona, .....	184	12,500	.....	94	.....
Kinzua Hemlock, .....	25	25	.....	.....	25
Kishacoquillas Valley, .....	224	9,749	.....	25,524	.....
Kushequa, .....	.....	.....	3,915	.....	3,503
Lackawanna and Montrose, .....	1,195	20,651	.....	.....	.....
Lancaster, Oxford and Southern, .....	42	14,611	.....	143	.....
Lancaster and Reading, .....	2,092	2,092	.....	10,427	.....
Lake Shore and Michigan Southern, .....	3,941,229	24,328,153	3,516,005	3,491,777	.....
Leetonia, .....	329	22,276	.....	.....	2,756
Lehigh and Lackawanna, .....	18,000	18,000	.....	.....	.....
Lehigh and New England, .....	47,178	139,430	.....	.....	14,746
Lehigh and Susquehanna, .....	.....	.....	11,953,112	.....	.....
Lehigh Valley, .....	7,072,280	26,701,827	.....	.....	1,332,777
Lewistown and Tyrone, .....	20,573	20,573	478	.....	.....
Ligonier Valley, .....	4,979	61,239	9,600	11,556	.....
Little Schuylkill Navigation, .....	4,427	4,427	124,393	6,871	.....
Lykens Valley, .....	4,930	4,930	30,000	978	.....
McKeesport Connecting, .....	771	73,782	.....	10,108	.....
McKeesport Terminal, .....	.....	11,178	610	.....	.....
Maoning Valley, .....	13,135	13,135	1,865	.....	.....
Mahoning State Line, .....	336	336	.....	.....	.....
Maryland and Pennsylvania, .....	76,990	258,695	.....	8,867	.....
Masonstown and New Salem, .....	.....	.....	.....	9,913	.....
Meadville, Conneaut Lake and Linesville, .....	10,000	10,000	.....	.....	.....
Mead Run, .....	.....	.....	.....	6,307	.....

Medix Run, .....	135	1,894	.....	513	.....
Middletown and Hummelstown, .....	133	10,778	.....	21	.....
Mill Creek and Mine Hill, .....	3,706	3,706	32,338	297	.....
Mine Hill and Schuylkill Haven, .....	32,061	32,061	231,561	10,646	.....
Mohnsville and Adamstown, .....	.....	7,011	.....	.....	3,571
Monongahela Connecting, .....	44,772	302,185	18,760	.....	.....
Monongahela and Washington, .....	3,211	3,211	.....	14,390	.....
Montour, .....	234	42,886	.....	24,884	.....
Montrose, .....	26,608	26,608	.....	.....	26,608
Mount Carbon and Port Carbon, .....	3,204	3,204	32,763	.....	.....
Mount Carmel and Natalie, .....	33,592	33,592	.....	79	.....
Mount Jewett, Kinzua and Ritterville, .....	37,478	128,188	.....	35,794	.....
Mount Penn Gravity, .....	2,907	10,599	.....	2,456	.....
Mount Pleasant and Latrobe, .....	.....	3,375	.....	.....	.....
Nesquehoning Valley, .....	7,877	7,877	70,930	.....	.....
Neversink Mountain, .....	1,525	10,266	.....	.....	3,614
New Castle and Beaver Valley, .....	25,281	25,281	84,000	50,805	.....
New Castle and Lowell, .....	4,583	14,435	.....	5,891	.....
New Castle and Butler, .....	.....	12,661	.....	.....	916
New Haven and Dunbar, .....	.....	43,458	.....	.....	9,718
Newport and Sherman's Valley, .....	11,409	35,237	.....	.....	851
New York Central and Hudson River, .....	20,949,912	67,789,841	5,961,411	2,055,307	.....
New York, Chicago and St. Louis, .....	1,183,127	6,720,973	580,000	7,689	.....
New York, Ontario and Western, .....	1,293,416	5,310,112	.....	658,959	.....
New York and Pennsylvania, .....	18,349	112,974	.....	.....	16,295
New York, Susquehanna and Western, .....	810,240	1,876,716	.....	221,359	.....
Nittany Valley, .....	4,635	7,269	.....	.....	4,533
Norristown Junction, .....	2,106	2,106	.....	514	.....
Northern Central, .....	2,196,542	8,008,012	916,980	49,815	.....
North Bend and Kettle Creek, .....	.....	23,040	.....	.....	4,533
North East Pennsylvania, .....	41,900	137,439	.....	.....	26,566
Northern Liberties, .....	10,931	62,409	14,000	.....	2,549
North Pennsylvania, .....	459,032	459,032	377,700	.....	.....
Ohio Connecting, .....	36,575	36,575	36,000	100,152	.....
Ohio River Junction, .....	.....	10,176	.....	4,853	.....
Oley Valley, .....	913	2,181	.....	1,515	.....
Ontario, Carbondale and Scranton, .....	77,872	77,872	.....	40,825	.....
Pencoyd and Philadelphia, .....	.....	21,992	.....	400	.....
Pennsylvania, .....	33,418,529	101,563,505	13,201,358	212,644	.....
Pennsylvania Company, .....	11,163,823	31,773,114	630,000	3,330,045	.....
Pennsylvania and New York Canal and Railroad, .....	492,500	492,500	.....	.....	.....
Pennsylvania and North Western, h .....	74,794	330,194	45,000	79,761	.....
Pennsylvania and North Western, i .....	69,577	69,577	.....	33,648	.....
People's, .....	2,437	6,314	7,500	2,693	.....

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1902, after deducting dividends.	Deficit for the year ending June 30, 1902, after deducting dividends.
Perklemen, .....	104,530	308,420	.....	88,687	.....
Perry County, .....	7,425	22,056	.....	.....	125
Philadelphia and Baltimore Central, .....	173,188	173,188	.....	25,751	.....
Philadelphia Belt Line, .....	544	7,870	1,000	.....	.....
Philadelphia and Chester Valley, .....	15,180	62,998	.....	14,140	.....
Philadelphia and Delaware County, .....	9,793	9,793	.....	.....	6,258
Philadelphia and Erie, .....	2,304,245	2,304,245	327,700	139,325	.....
Philadelphia and Frankford, .....	22,020	22,020	.....	12,677	.....
Philadelphia, Germantown and Norristown, .....	7,165	269,628	.....	1,216	.....
Philadelphia, Harrisburg and Pittsburg, .....	110,714	110,714	100,000	.....	.....
Philadelphia, Newtown and New York, .....	28,874	126,068	.....	.....	17,394
Philadelphia and Reading, .....	11,806,330	28,322,826	.....	1,226,412	.....
Philadelphia and Reading Terminal, .....	451,000	451,000	.....	.....	.....
Philadelphia and Trenton, .....	28,704	38,704	48,410	.....	.....
Philadelphia and Wilmington and Baltimore, .....	3,499,711	11,594,587	827,355	.....	.....
Pickering Valley, .....	23,336	23,336	.....	.....	17,497
Pine Creek, .....	210,000	210,000	35,000	.....	21,342
Pittsburg and Allegheny River, .....	325	10,516	.....	.....	10,517
Pittsburg, Bessemer and Lake Erie, .....	820,299	820,299	419,881	.....	.....
Pittsburg and Castle Shannon, .....	20,436	36,090	.....	10,470	.....
Pittsburg, Chartiers and Youghiogheny, .....	29,458	224,105	.....	84,536	.....
Pittsburg, Cincinnati, Chicago and St. Louis, .....	6,402,191	23,813,821	1,626,702	312,279	.....
Pittsburg and Eastern, .....	.....	.....	13,825	.....	.....
Pittsburg, Fort Wayne and Chicago, .....	497,210	497,210	3,334,740	.....	262,609
Pittsburg, Johnstown, Ebensburg and Eastern, .....	.....	40,564	.....	4,610	.....

Name of Company.

Pittsburg Junction, .....	134,646	343,839	400,000	115,601	.....
Pittsburg and Lake Erie, .....	838,681	7,788,100	.....	703,744	.....
Pittsburg, Lisbon and Western, .....	9,188	53,385	.....	2,731	.....
Pittsburg, McKeesport and Youghiohgheny, .....	268,653	268,653	237,579	.....	.....
Pittsburg and Moon Run, .....	6,113	30,923	.....	11,904	.....
Pittsburg and Northern, .....	b 325	325	.....	.....	325
Pittsburg and Ohio Valley, .....	8,943	67,919	12,000	.....	15,056
Pittsburg, Virginia and Charleston, .....	1,089,925	1,089,925	264,068	.....	42,557
Pittsburg, Shawmut and Northern, .....	318,862	667,402	.....	.....	64,000
Pittsburg and Western, .....	749,025	2,173,872	.....	.....	.....
Pittsburg, Youngstown and Ashtabula, .....	282,704	282,704	212,044	310,540	.....
Pomeroy and Newark, .....	b 18,870	18,870	.....	477,033	.....
Quakertown and Eastern, .....	11,970	30,383	.....	.....	18,870
Reading and Columbia, .....	120,282	305,889	.....	.....	4,337
Reynoldsville and Falls Creek, .....	11,400	115,651	40,000	.....	22,153
Ridgway and Clearfield, .....	28,442	28,442	29,460	13,992	.....
River Front, .....	18,334	18,334	15,000	100	.....
Rochester, Beaver Falls and Western, .....	.....	.....	.....	292	.....
Rupert and Bloomsburg, .....	157	9,162	.....	11	.....
Schuylkill and Juniata, f .....	423,264	423,264	617,700	171,401	.....
Schuylkill and Lehigh, .....	25,606	25,606	3,000	.....	.....
Schuylkill and Lehigh Valley, .....	100,000	100,000	.....	.....	.....
Schuylkill Valley Navigation Railroad, .....	2,778	2,778	28,803	231	.....
Scranton and Spring Brook, .....	816	8,120	.....	.....	905
Scottdale Connecting, .....	.....	14,468	.....	.....	25
Shamokin, Sunbury and Lewisburg, .....	122,215	122,215	120,000	.....	.....
Shamokin Valley and Pottsville, .....	80,657	80,657	52,167	349	.....
Sharon, .....	24,036	24,036	39,453	1,075	.....
Sharon and Ceres, .....	.....	.....	.....	1,197	.....
Sharpville, .....	24,005	73,831	.....	.....	18,059
Sheffield and Tionesta, .....	2,489	38,257	.....	.....	4,896
Shenango Valley, .....	.....	.....	.....	7,888	.....
Slack Water Connecting, .....	50	50	.....	600	.....
Slate Run, .....	390	53,796	.....	.....	25,220
Smethport, .....	95	95	.....	3,969	.....
South Branch, .....	2,029	6,618	2,584	.....	.....
South Fork, .....	9,586	9,586	48,396	.....	.....
South Shore, .....	.....	24,631	.....	287	.....
Southwest Connecting, .....	705	2,058	.....	606	.....
Southwest Pennsylvania, .....	130,016	130,016	149,990	33,590	.....
Southern Pennsylvania Railway and Mining Company, .....	44,474	44,474	.....	.....	42,532
State Line and Sullivan, .....	137,171	137,171	.....	.....	97,153
Stewart, .....	.....	.....	.....	4,176	.....
Stewartstown, .....	3,410	15,845	1,400	.....	698

TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1902, after deducting dividends.	Deficit for the year ending June 30, 1902, after deducting dividends.
Stony Creek, .....	28,782	64,741	.....	1,924	.....
Susquehanna and Buffalo, .....	.....	8,623	.....	.....	630
Susquehanna Connecting, .....	16,250	16,250	.....	.....	43,931
Susquehanna and New York, .....	42,080	81,616	.....	.....	5,362
Tamaqua, Hazleton and Northern, .....	15,151	26,377	.....	.....	.....
Tionesta Valley, .....	2,867	99,004	.....	23,376	.....
Trenton-Delaware Bridge Company, .....	34,157	34,157	35,000	5,245	.....
Tuscarora Valley, .....	13,719	26,349	11,956	.....	1,091
Union, .....	344,172	1,784,337	.....	542,434	.....
Ursini and North Fork, .....	3,500	8,943	.....	.....	6,257
Valley, .....	.....	4,789	.....	.....	.....
Valley Connecting, .....	134	12,386	.....	1,009	.....
Washington and Franklin, .....	16,083	16,083	7,500	.....	.....
Washington Run, .....	3,865	26,127	.....	2,853	.....
Waynesburg and Washington, .....	21,906	113,606	12,033	20,463	.....
West Chester, .....	4,715	4,715	8,250	.....	.....
Western Maryland, .....	501,265	1,695,065	.....	474,404	.....
Western New York and Pennsylvania, .....	1,315,954	1,315,954	.....	.....	610,097
Western Pennsylvania, .....	196,212	196,212	106,500	.....	.....
West Side Belt, .....	18,039	40,562	.....	.....	1,602
Wilkes-Barre and Eastern, .....	392,869	731,620	.....	.....	.....
Wilkes-Barre and Scranton, .....	26,371	26,371	25,000	.....	.....
Williamsport and North Branch, .....	34,605	117,763	.....	14,674	.....
Williams Valley, .....	5,853	22,919	.....	163	.....



Wilmington and Northern, .....	46,578	46,578	52,500	.....	1,924
York, Hanover and Frederick, .....	14,276	14,276	.....	4,519	.....
Youghiogheny, Northern, .....	2,035	2,035	108,000	688	.....
Total, .....	168,143,826	514,100,934	550,362,063	\$26,345,057	\$3,516,427

\* Lessee's report.

<sup>†</sup> Income from lease of road paid to Lehigh Coal and Navigation Company.

<sup>b</sup> This includes deficit from operating, \$14,603.61.

<sup>c</sup> This includes deficit from operating, \$300.00.

<sup>f</sup> See foot note "f," Table "B."

<sup>h</sup> See foot note "h," Table "E."

<sup>i</sup> Deductions from income for the four months ending June 30, 1902.

TABLE L—ACCIDENTS.

Name of Company.	Passengers.		Employees.		Others.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Allegheny and South Side, .....	.....	.....	1	3	.....	.....	1	3
Baltimore and Harrisburg, .....	.....	.....	1	1	.....	.....	1	1
Baltimore and Ohio, .....	7	171	128	1,432	220	255	365	1,858
Bangor and Portland, .....	.....	.....	.....	5	.....	.....	.....	5
Bessemer and Lake Erie, .....	.....	7	8	78	.....	2	10	92
Bradford, Bordell and Kinzua, .....	1	2	1	6	1	3	3	11
Brookville, .....	.....	.....	.....	1	.....	.....	.....	1
Brownstone and Middletown, .....	.....	.....	.....	2	.....	.....	.....	2
Buffalo, Rochester and Pittsburgh, .....	.....	.....	1	1	.....	.....	1	1
Buffalo and Susquehanna, .....	1	11	14	133	17	23	32	167
Central Railroad of New Jersey, .....	.....	.....	2	8	.....	.....	4	8
Chester and Delaware River, .....	3	148	64	595	53	111	120	854
Cornwall and Lebanon, .....	.....	.....	.....	1	2	2	2	3
Cumberland Valley, .....	.....	.....	.....	6	1	1	1	7
Delaware and Hudson, .....	.....	1	5	14	.....	.....	5	17
Delaware, Lackawanna and Western, .....	1	51	12	161	51	78	64	248
Delaware, Susquehanna and Schuylkill, .....	.....	1	19	78	17	27	36	106
Dunkirk, Allegheny Valley and Pittsburgh, .....	.....	.....	1	3	.....	.....	1	3
East Broad Top, .....	1	.....	.....	3	.....	.....	.....	4
Emporium and Rich Valley, .....	.....	.....	.....	.....	1	.....	1	.....
Erie, .....	.....	.....	.....	1	.....	.....	.....	1
Gettysburg and Harrisburg, .....	.....	.....	.....	1	.....	.....	.....	1
Huntingdon and Broad Top Mountain, .....	7	161	67	1,047	146	234	220	1,442
Johnstown and Stony Creek, .....	.....	1	.....	9	1	4	1	14
Kinzua and Tiona, .....	.....	.....	.....	31	4	3	4	34
Kishacoquillas Valley, .....	.....	.....	.....	1	.....	.....	.....	1
Lake Shore and Michigan Southern, .....	.....	.....	1	.....	.....	.....	1	.....
Lehigh Valley, .....	1	116	43	1,514	144	161	188	1,791
McKeesport Connecting, .....	1	63	41	520	81	72	123	755
.....	.....	.....	2	2	.....	.....	2	2

New York and Pennsylvania, .....	290,300	920,000	978,400	1,000,000	1,000,000
New York, Susquehanna and Western, .....	38,873,000	38,843,000	38,823,000	38,829,691	38,757,361
Nittany Valley, .....	150,000	150,000	150,000	150,000	150,000
Norristown Junction, .....	57,000	57,000	57,000	57,000	57,000
Northern Central, .....	21,294,150	21,147,150	23,807,450	21,040,300	20,864,300
North Bend and Kettle Creek, .....	75,000	75,000	75,000	75,000	75,000
North East Pennsylvania, .....	800,000	800,000	800,000	800,000	800,000
Northern Liberties, .....	5,000	5,000	5,000	5,000	5,000
North Pennsylvania, .....	11,920,850	12,222,850	12,222,850	12,234,850	12,238,850
North and West Branch, .....	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Nypano, .....	48,000,000	48,000,000	48,000,000	48,000,000	48,000,000
Ohio and Baltimore Short Line, .....	790,000	790,000	790,000	790,000	790,000
Ohio Connecting, .....	660,000	660,000	660,000	720,000	839,000
Ohio River Junction, .....	100,000	100,000	100,000	250,000	250,000
Olean, Oswayo and Eastern, .....	.....	.....	.....	3,000,000	.....
Oleona, .....	.....	.....	.....	.....	18,000
Oley Valley, .....	.....	.....	.....	.....	500,000
Ontario, Carbondale and Scranton, .....	3,000,000	3,000,000	3,000,000	.....	3,000,000
Oregon and Texas, .....	26,000	.....	.....	.....	.....
Pencoyd and Philadelphia, .....	.....	.....	.....	.....	5,000
Penn Gas and Coal Company's Railroad, .....	377,887	377,887	.....	.....	.....
Pennsylvania, .....	212,935,199	212,906,199	235,089,710	289,701,835	290,746,141
Pennsylvania, Company, .....	47,139,103	46,993,627	49,072,893	59,512,718	99,773,615
Pennsylvania and New York Canal and Railroad, .....	11,061,700	11,061,700	11,061,700	11,061,700	11,061,700
Pennsylvania and Northwestern, .....	4,997,000	3,497,000	4,497,000	4,497,000	4,497,000
Pennsylvania Schuylkill Valley, .....	14,117,450	14,117,450	14,117,450	.....	.....
People's, .....	136,000	136,000	136,000	136,000	136,000
Perkiomen, .....	1,963,000	1,962,100	1,962,100	3,424,600	3,424,600
Perry County, .....	222,900	222,900	222,900	222,900	222,900
Philadelphia and Baltimore Central, .....	4,699,215	4,699,215	4,699,193	4,699,191	4,699,189
Philadelphia Belt Line, .....	200,000	200,000	200,000	200,000	200,000
Philadelphia, Bustleton and Trenton, .....	436,450	436,450	436,450	436,450	.....
Philadelphia and Chester Valley, .....	1,135,610	1,135,610	1,135,610	1,135,610	1,135,610
Philadelphia and Delaware County, .....	534,750	534,750	534,750	534,750	534,750
Philadelphia and Erie, .....	30,208,000	30,208,000	30,208,000	30,208,000	30,208,000
Philadelphia and Frankford, .....	997,000	997,000	1,000,000	1,000,000	1,000,000
Philadelphia and Germantown, .....	2,526,000	2,526,000	2,526,000	2,526,000	2,526,000
Philadelphia, Germantown and Chestnut Hill, .....	2,246,900	2,468,000	2,246,900	2,246,900	2,246,900
Philadelphia, Germantown and Norristown, .....	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Philadelphia, Harrisburg and Pittsburg, .....	3,033,000	3,042,000	3,042,000	3,042,000	3,042,000
Philadelphia, Newtown and New York, .....	87,683,952	87,683,952	87,683,952	87,683,952	87,683,952
Philadelphia and Reading, .....	8,500,000	8,500,000	8,500,000	8,500,000	8,500,000
Philadelphia and Reading Terminal, .....	1,259,100	1,259,100	1,259,100	1,259,100	1,259,100
Philadelphia and Trenton, .....	17,549,350	17,549,350	16,749,350	16,749,350	16,749,350
Philadelphia, Wilmington and Baltimore, .....	.....	.....	.....	.....	.....

## COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES.

Name of Company.	1897-8.	1898-9.	1899-0.	1900-1.	1901-2.
Addison and Pennsylvania, .....	\$1,146,592	\$5,000	\$5,000	\$5,000	\$5,000
Allegheny Junction, .....	2,339	150,000	150,000	150,000	150,000
Allegheny and South Side, .....	43,965,754	43,969,291	44,413,439	44,413,598	44,413,598
Allegheny Terminal, .....	1,268,885	1,268,884	1,268,884	1,268,884	1,268,884
Allegheny and Western, .....	900,000	900,000	900,000	900,000	900,000
Allentown, .....	99,600	99,600	99,600	99,600	99,600
Allentown Terminal, .....	469,400	404,400	255,000	255,000	255,000
Altoona and Bech Creek, .....	255,000	255,000	1,855,000	1,851,000	1,847,000
Altoona and Phillipsburg Connecting, .....	1,863,000	1,859,000	25,000	149,500	149,500
Arnot and Pine Creek, .....	149,500	149,500	500,000	500,000	620,600
Bald Eagle Valley, .....	500,000	500,000	1,410,000	1,410,000	1,410,000
Baltimore and Mifflin Connecting, .....	1,410,000	1,410,000	175,000	175,000	563,750
Baltimore and Cumberland Valley, .....	175,000	185,950	480,000	480,000	480,000
Baltimore and Harrisburg, .....	480,000	480,000	291,164,998	305,371,797	360,292,437
Baltimore and Harrisburg, Western Extension, .....	115,597,500	115,597,500	9,840,000	9,840,000	9,836,850
Baltimore and Ohio, .....	9,840,000	9,836,500	890,000	890,000	890,000
Baltimore and Philadelphia, .....	440,100	441,100	1,076,000	1,076,000	1,076,000
Bangor and Portland, .....	1,076,000	1,076,000	19,900	19,900	19,900
Barclay, .....	19,950	19,900	300,000	300,000	300,000
Bare Rock, .....	36,000	100,000	2,300,000	2,300,000	2,300,000
Beaver and Elwood, .....	11,000,000	11,165,000	11,165,000	11,165,000	11,165,000
Beaver Meadow, Tresckow and New Boston, .....	534,500	535,500	537,000	537,000	548,000
Bedford and Bridgeport, .....	4,010,000	4,002,000	4,002,000	4,002,000	4,002,000
Beech Creek Extension, .....	50,000	50,000	50,000	50,000	50,000
Bellefonte Central, .....	91,042	91,042	91,042	91,042	91,042
Belvidere-Delaware, .....	200,000	200,000	200,000	200,000	1,500,000
Berlin, .....	1,199,000	1,999,000	1,953,367	1,191,800	1,188,400
Berlin Branch, .....					
Bessemer and Lake Erie, .....					
Big Level and Kinzua, .....					
Bloomsburg and Sullivan, .....					

Bradford, Bordell and Kinzua, .....	498,000	498,000	498,000
Bradford and Western Pennsylvania, .....	36,000	36,000	36,000
Bridgeport and Widemore, .....	12,500	12,500	22,500
Brookport and Shawmut, .....	22,500	22,500	71,450
Brookville, .....	25,000	25,000	25,000
Brownstone and Middletown, .....	2,866,400	2,866,400	2,866,400
Buffalo, Bradford and Pittsburgh, .....	23,785,000	21,767,000	25,032,000
Buffalo, Rochester and Pittsburgh, .....	1,268,000	2,000,000	7,168,000
Buffalo, St. Mary's and Southwestern, .....	2,729,500	26,314,000	100,000
Buffalo and Susquehanna, .....	100,000	2,574,500	100,000
Bustleton, .....	2,579,550	2,579,550	2,579,550
Cambria and Clearfield, .....	90,000	77,821	75,000
Cannal and Black Forest, .....	561,900	561,900	561,900
Catawauqua and Fogelsville, .....	6,574,500	6,574,500	6,574,500
Catawissa, .....	6,240,650	6,240,650	6,240,650
Central Pennsylvania and Western, .....	72,497,000	74,086,800	73,916,800
Central Railroad of New Jersey, .....	1,800,000	1,800,000	1,800,000
Central Railroad of Pennsylvania, .....	12,500	12,500	12,500
Central Trunk, .....	200,000	1,146,300	1,145,300
Chambersburg and Gettysburg, .....	1,145,300	457,100	457,100
Chartiers, .....	457,100	40,000	40,000
Chester Creek, .....	40,000	120,650	120,650
Chester and Delaware River, .....	120,650	91,080	120,650
Chestnut Hill, .....	120,000	120,000	120,000
Chestnut Ridge Railway Company, .....	1,400,000	1,400,000	1,400,000
Clarion River, .....	1,400,000	168,000	336,000
Clearfield and Mahoning, .....	19,122,228	22,068,029	20,075,550
Clearfield Southern, .....	897,215	897,215	897,215
Cleveland and Pittsburgh, .....	2,800,000	2,800,000	2,800,000
Colebrookdale, .....	2,269,300	2,269,300	2,269,300
Columbia and Port Deposit, .....	400,000	400,000	400,000
Connecting, .....	1,566,400	1,566,400	1,566,400
Cornwall and Lebanon, .....	320,000	320,000	320,000
Cornwall and Oakland, .....	1,000,000	490,000	545,000
Coudersport and Port Allegheny, .....	2,048,350	1,000,000	1,000,000
Coudersport and Pine Creek, .....	900,000	2,012,350	2,011,350
Cresson and Irvona, .....	.....	125,000	125,000
Cumberland Valley, .....	.....	.....	30,000
Cumberland Valley and Waynesboro, .....	40,000,000	42,283,200	43,346,700
Dahoga and Highland, .....	29,267,000	29,267,000	29,267,000
Delaware and Hudson Company, .....	2,600,000	2,600,000	2,600,000
Delaware, Lackawanna and Western, .....	.....	.....	.....
Delaware River Railroad and Bridge Company, .....	.....	.....	.....

COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES.  
—Continued.

Name of Company.	1897-8.	1898-9.	1899-0.	1900-1.	1901-2.
Delaware, Susquehanna and Schuylkill, .....	2,100,000	2,100,000	2,100,000	2,050,000	1,500,000
Delaware Valley, .....	189,800	189,800	189,800	189,800	189,800
Dillsburg and Mechanicsburg, .....	705,650	705,650	705,650	705,650	705,650
Downingtown and Lancaster, .....	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000
Dunkirk, Allegheny and Pittsburg, .....	112,000	112,000	112,000	133,500	133,500
Eaglesmere, .....	1,357,478	1,358,478	1,358,478	1,357,990	1,357,990
East Broad Top, .....	479,750	497,750	497,750	497,750	497,750
East Mahanoy, .....	2,225,450	2,225,450	2,225,450	2,225,450	2,225,450
East Pennsylvania, .....	351,000	351,000	351,000	351,000	351,000
Easton and Northern, .....	450,000	450,000	450,000	510,000	540,000
Ebensburg and Black Lick, .....	2,533,000	2,533,000	2,533,000	2,533,000	2,533,000
Eddystone and Delaware River, .....	51,000	51,000	51,000	58,000	68,000
Elmira and Williamsport, .....	60,000	60,000	60,000	60,000	60,000
Elk and Hingham, .....	85,000	85,000	85,000	85,000	85,000
Ellwood Connecting, .....	30,000	30,000	30,000	30,000	30,000
Ellwood Short Line, .....	301,358,710	303,082,221	305,284,636	348,134,115	350,694,355
Emporium and Rich Valley, .....	5,393,400	5,758,000	5,758,000	5,758,000	5,918,000
Engleide, .....	48,000	48,000	48,000	60,000	60,000
Erie, .....	333,000	333,000	333,000	333,000	333,000
Erie and Pittsburg, .....	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Erie and Wyoming Valley, .....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Etna and Montrose, .....	107,400	107,400	107,400	107,400	170,400
Fair Hill, .....	1,165,000	1,165,000	1,165,000	1,165,000	1,165,000
Fairmont, Morgantown and Pittsburg, .....	20,000	20,000	20,000	20,000	20,000
Fall Brook, .....	50,000	50,000	50,000	50,000	50,000
Fayette County, .....	1,882,550	1,882,550	1,882,550	1,882,550	1,882,550
Galeton and Eastern, .....	59,600	59,600	59,600	59,600	59,600
Gettysburg and Harrisburg, .....	5,652,250	5,652,250	5,652,250	6,381,250	6,381,250
Greenwood, .....	200,000	200,000	222,858	200,000	200,000
Hanover and Newport, .....	1,882,550	1,882,550	1,882,550	1,882,550	1,882,550
Harrisburg, Portsmouth, Mt. Joy and Lancaster, .....	59,600	59,600	59,600	59,600	59,600
Hunter's Run and Slate Belt, .....	5,652,250	5,652,250	5,652,250	6,381,250	6,381,250
Huntingdon and Broad Top Mountain, .....	200,000	200,000	222,858	200,000	200,000
Ironton, .....	200,000	200,000	222,858	200,000	200,000

York Southern, .....	1,002,117	999,950	999,950	999,950	.....
Youghiogheny Northern, .....	400,000	400,000	400,000	400,000	400,000
Youghiogheny and Wick Haven, .....	18,000	.....	18,000	18,000	18,000
Total, .....	\$2,385,646,133	\$2,410,491,279	\$2,665,804,458	\$2,794,180,738	\$2,927,008,860

\*Taken from report of Inter-State Commerce Commission.

COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES.  
—Continued.

Name of Company.	1897-8.	1898-9.	1899-0.	1900-1.	1901-2.
Mercer Valley, .....	.....	.....	.....	.....	30,000
Middletown and Hummelstown, .....	176,000	176,000	176,000	176,000	176,000
Mill Creek and Mine Hill, .....	323,375	323,375	323,375	323,375	323,375
Millersburg, .....	.....	.....	.....	20,000	20,000
Mine Hill and Schuylkill Haven, .....	4,210,200	4,210,200	4,210,200	4,210,200	4,210,200
Mohrsville and Adamstown, .....	69,616	72,426	72,663	72,852	75,040
Monongahela Connecting, .....	650,000	650,000	650,000	1,435,000	1,435,000
Monongahela and Washington, .....	.....	.....	110,000	110,000	560,000
Mont Alto, .....	235,000	235,000	235,000	235,000	.....
Montour, .....	200,000	200,000	100,000	100,000	100,000
Montrose, .....	307,427	304,900	307,427	304,900	307,427
Moosic Mountain and Carbondale, .....	.....	.....	.....	150,000	150,000
Mount Carbon and Port Carbon, .....	304,214	300,131	282,350	282,350	282,350
Mount Carmel and Natalie, .....	350,000	350,000	350,000	350,000	350,000
Mount Jewett, Cleremont and Northern, .....	350,000	350,000	.....	.....	.....
Mount Jewett, Kinzua and Rittville, .....	130,000	110,000	100,000	100,000	100,000
Mount Penn Gravit, .....	199,400	199,400	199,400	199,400	199,400
Mount Pleasant and Broadford, .....	150,500	150,500	150,450	150,450	150,450
Mount Pleasant and Latrobe, .....	13,000	13,000	13,000	13,000	13,000
Nesquehoning Valley, .....	459,000	459,000	259,000	.....	.....
Neversink Mountain, .....	1,418,600	1,418,600	1,418,600	1,418,600	1,418,600
New Castle and Beaver Valley, .....	159,000	159,000	159,000	159,000	200,000
New Castle and Butler, .....	700,000	700,000	700,000	700,000	700,000
New Castle and Lowell, .....	20,000	20,000	20,000	38,322	20,000
New Castle and Shenango Valley, .....	542,450	550,000	550,000	.....	1,100,000
New Haven and Dunbar, .....	8,000	8,000	8,000	8,000	8,000
Newport and Sherman's Valley, .....	321,418	321,418	321,418	321,468	321,468
New York Central and Hudson River, .....	.....	.....	300,751,021	308,772,941	325,691,256
New York, Chicago and St. Louis, .....	*231,490,988	*235,212,631	300,751,021	308,772,941	325,691,256
New York, Lake Erie and Western Coal, .....	49,425,000	49,425,000	49,425,000	49,425,000	49,425,000
New York, Lackawanna and Western of Pennsylvania, .....	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
New York and North Pennsylvania, .....	12,000	12,000	12,000	12,000	12,000
New York, Ontario and Western, .....	100,000	.....	.....	.....	.....
	72,111,483	73,625,983	73,555,983	75,537,983	75,510,983



New York and Pennsylvania, .....	290,300	920,000	978,400	1,000,000
New York, Susquehanna and Western, .....	38,823,000	38,823,000	38,823,000	38,757,361
Nittany Valley, .....	150,000	150,000	150,000	150,000
Norristown Junction, .....	57,000	57,000	57,000	57,000
Norristown Central, .....	21,294,150	21,147,150	23,807,450	21,040,300
North Bend and Kettle Creek, .....	75,000	75,000	75,000	75,000
North East Pennsylvania, .....	800,000	800,000	800,000	800,000
Northern Liberties, .....	5,000	5,000	5,000	5,000
North Pennsylvania, .....	11,920,850	12,222,850	12,222,850	12,238,850
North and West Branch, .....	3,000,000	3,000,000	3,000,000	3,000,000
Nypano, .....	48,000,000	48,000,000	48,000,000	48,000,000
Ohio and Baltimore Short Line, .....	790,000	790,000	790,000	790,000
Ohio Connecting, .....	660,000	660,000	660,000	720,000
Ohio River Junction, .....	100,000	100,000	100,000	839,000
Olean, Oswayo and Eastern, .....	.....	.....	.....	250,000
Oleona, .....	.....	.....	.....	3,000,000
Oley Valley, .....	.....	.....	.....	18,000
Ontario, Carbondale and Scranton, .....	3,000,000	3,000,000	3,000,000	500,000
Oregon and Texas, .....	26,000	.....	.....	3,000,000
Pennoyd and Philadelphia, .....	.....	.....	.....	.....
Penn Gas and Coal Company's Railroad, .....	377,887	377,887	.....	5,000
Pennsylvania, .....	212,936,199	212,906,199	235,089,710	289,701,835
Pennsylvania Company, .....	47,199,103	46,993,627	49,072,893	290,745,141
Pennsylvania and New York Canal and Railroad, .....	11,061,700	11,061,700	11,061,700	99,773,615
Pennsylvania and Northwestern, .....	4,997,000	3,497,000	4,497,000	11,061,700
Pennsylvania Schuylkill Valley, .....	14,117,450	14,117,450	14,117,450	11,061,700
People's, .....	136,000	136,000	136,000	4,497,000
Perkiomen, .....	1,963,000	1,962,100	1,962,100	.....
Perry County, .....	222,900	222,900	222,900	136,000
Philadelphia and Baltimore Central, .....	4,699,215	4,699,215	4,699,193	3,424,600
Philadelphia Belt Line, .....	200,000	200,000	200,000	222,900
Philadelphia, Bustleton and Trenton, .....	436,450	436,450	436,450	4,699,193
Philadelphia and Chester Valley, .....	1,135,610	1,135,610	1,135,610	200,000
Philadelphia and Delaware County, .....	534,750	534,750	534,750	436,450
Philadelphia and Erie, .....	30,208,000	30,208,000	30,208,000	1,135,610
Philadelphia and Frankford, .....	997,000	997,000	1,000,000	534,750
Philadelphia, Germantown and Chestnut Hill, .....	2,526,000	2,526,000	2,526,000	30,208,000
Philadelphia, Germantown and Norristown, .....	2,246,900	2,246,900	2,246,900	1,000,000
Philadelphia, Harrisburg and Pittsburg, .....	4,000,000	4,000,000	4,000,000	2,526,000
Philadelphia, Newtown and New York, .....	3,033,000	3,042,000	3,042,000	2,246,900
Philadelphia and Reading, .....	87,684,952	87,683,952	87,683,952	4,000,000
Philadelphia and Reading Terminal, .....	8,500,000	8,500,000	8,500,000	3,042,000
Philadelphia and Trenton, .....	1,259,100	1,259,100	1,259,100	87,683,952
Philadelphia, Wilmington and Baltimore, .....	17,549,350	17,549,350	16,749,350	8,500,000
				1,259,100
				16,749,350

COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES.  
—Continued.

Name of Company.	1897-8.	1898-9.	1899-0	1900-1.	1901-2.
Pickering Valley, .....	427,955	438,955	427,955	427,955	427,955
Pine Creek, .....	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000
Pittsburg, Besemer and Lake Erie, .....	21,262,125	25,694,765	24,709,514	27,900,708	28,441,903
Pittsburg and Allegheny River, .....	.....	30,000	.....	30,000	30,000
Pittsburg, Allegheny and McKee's Rocks, .....	.....	.....	30,000	30,000	.....
Pittsburg and Castle Shannon, .....	697,550	700,262	694,105	693,152	713,653
Pittsburg, Chartiers and Youghiogheny, .....	1,365,100	1,324,000	1,324,000	1,324,000	1,026,500
Pittsburg, Cincinnati, Chicago and St. Louis, .....	96,285,881	95,314,890	98,173,909	97,959,299	99,943,908
Pittsburg and Connellsville, .....	22,604,315	22,604,325	16,944,652	16,944,652	16,944,653
Pittsburg and Eastern, .....	515,000	495,000	395,000	395,000	395,000
Pittsburg, Fort Wayne and Chicago, .....	51,285,286	51,620,586	52,445,486	53,448,086	54,739,286
Pittsburg, Johnstown, Ebensburg and Eastern, .....	.....	.....	900,000	1,200,300	1,200,300
Pittsburg Junction, .....	3,680,000	3,680,000	3,680,000	3,680,000	3,680,000
Pittsburg and Lake Erie, .....	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000
Pittsburg, Lisbon and Western, .....	300,000	300,000	300,000	300,000	300,000
Pittsburg, McKeesport and Youghiogheny, .....	7,709,650	7,709,650	7,709,650	7,709,650	7,709,650
Pittsburg and Moon Run, .....	200,000	200,000	200,000	200,000	200,000
Pittsburg and Northern, .....	150,000	150,000	150,000	150,000	150,000
Pittsburg and Ohio Valley, .....	.....	.....	60,000	60,000	60,000
Pittsburg, Shawmut and Northern, .....	.....	.....	10,000,000	12,000,000	12,000,000
Pittsburg, Virginia and Charleston, .....	7,201,750	7,201,900	7,203,300	7,203,400	7,203,400
Pittsburg and Western, .....	28,292,756	28,223,531	28,152,046	28,072,847	27,300,000
Pittsburg, Youngstown and Ashtabula, .....	6,095,342	6,095,342	6,095,342	6,095,342	6,095,342
Plymouth, .....	12,050	12,050	12,050	12,050	12,050
Pomeroy and Newark, .....	500,000	500,000	500,000	500,000	500,000
Quakertown and Eastern, .....	.....	.....	360,000	360,000	360,000
Reading and Columbia, .....	2,958,373	2,958,373	2,958,373	2,958,373	2,958,373
Reading, Marietta and Hanover, .....	250,000	250,000	250,000	250,000	250,000
Reynoldsville and Falls Creek, .....	370,000	370,000	370,000	370,000	370,000
Ridgway and Clearfield, .....	982,000	982,000	982,000	982,000	982,000
River Front, .....	596,000	596,000	596,000	596,000	596,000
Rochester, Beaver Falls and Western, .....	75,000	75,000	75,000	75,000	75,000
Rupert and Bloomsburg, .....	50,000	50,000	50,000	50,000	50,000
Salisbury, .....	267,988	267,988	267,988	267,988	267,988

Saint Mary's and South Western, .....	300,000	.....	300,000	.....	.....
Scalp Level, .....	.....	.....	300,000	.....	.....
Schuykill and Juniata, .....	.....	21,704,000	.....	21,704,000	.....
Schuykill and Lehigh, .....	1,050,000	.....	1,050,000	.....	20,204,000
Schuykill and Lehigh Valley, .....	4,000,000	.....	4,000,000	.....	1,200,000
Schuykill River, East Side, .....	9,000,000	.....	9,000,000	.....	4,000,000
Schuykill Valley Navigation Railroad, .....	576,050	.....	576,050	.....	9,000,000
Scranton and Spring Brook, .....	25,000	.....	25,000	.....	576,050
Scottdale Connecting, .....	.....	10,000	.....	10,000	25,000
Shamokin, Sunbury and Lewisburg, .....	4,000,000	.....	4,000,000	.....	10,000
Shamokin Valley and Pottsville, .....	2,869,450	.....	2,869,450	.....	4,000,000
Sharon, .....	628,600	.....	628,600	.....	2,869,450
Sharon and Ceres, .....	.....	655,250	.....	655,250	2,869,450
Sharpsville, .....	516,259	.....	350,000	.....	1,071,560
Shenango Valley, .....	60,000	.....	60,000	.....	33,644
Sheffield and Tonesta, .....	.....	.....	.....	.....	350,000
Slack Water Connecting, .....	10,000	.....	10,000	.....	60,000
Slate Run, .....	81,000	.....	81,000	.....	150,000
Smithport, .....	.....	.....	.....	.....	10,000
Smithfield and Masontown, .....	.....	72,000	.....	86,400	10,000
Somerset and Cambria, .....	1,662,500	.....	1,651,000	.....	111,066
South Branch, .....	.....	.....	60,000	.....	22,500
South Chester, .....	250,000	.....	250,000	.....	1,651,000
South Eastern and Phillipsburg, .....	120,000	.....	75,000	.....	60,000
South Fork, .....	10,000	.....	178,186	.....	250,000
South Shore, .....	2,399,900	.....	10,000	.....	75,000
Southwest Pennsylvania, .....	.....	.....	2,399,900	.....	420,000
Southwest Connecting, .....	.....	.....	.....	.....	10,000
Southern Pennsylvania Railway and Mining Company, .....	1,425,000	.....	1,425,000	.....	2,399,900
State Line and Sullivan, .....	1,280,250	.....	1,280,250	.....	16,000
Stewart, .....	7,700	.....	1,275,250	.....	1,425,000
Stewartstown, .....	70,000	.....	7,700	.....	1,275,250
Stony Creek, .....	526,100	.....	526,100	.....	7,700
Sugar Run, .....	60,000	.....	.....	.....	70,000
Sunbury, Hazleton and Wilkes-Barre, .....	3,350,000	.....	3,350,000	.....	526,100
Sunbury and Lewistown, .....	1,700,000	.....	1,700,000	.....	.....
Susquehanna and New York, .....	310,500	.....	310,000	.....	.....
Susquehanna and Buffalo, .....	144,000	.....	144,000	.....	1,500,000
Susquehanna and Clearfield, .....	571,000	.....	571,000	.....	144,000
Susquehanna Connecting, .....	300,000	.....	850,000	.....	.....
Tamaqua, Hazleton and Northern, .....	59,450	.....	600,000	.....	500,000
Tiadaughton and Fahnstalk, .....	1,210,400	.....	1,210,400	.....	600,000
Tioga, .....	.....	.....	.....	.....	.....
Tionesta Valley, .....	350,000	.....	350,000	.....	1,210,400
					396,249

COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES.  
—Continued.

Name of Company.	1897-8.	1898-9.	1899-0.	1900-1.	1901-2.
Tionesta Valley and Hickory, .....	33,000	33,000	33,000	33,000	33,000
Tionesta Valley and Salmon Creek, .....	17,000	17,000	17,000	17,000	.....
Tipton, .....	43,250	43,250	.....	.....	.....
Trenton Cut-Off, .....	1,300,000	1,300,000	1,300,000	100,000	100,000
Trenton-Delaware Bridge Company, .....	648,900	648,900	648,900	648,900	648,000
Trescow, .....	130,000	130,000	130,000	130,000	130,000
Tuscarora Valley, .....	300,000	300,000	300,000	300,000	300,000
Tyrone and Clearfield, .....	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Union, .....	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Ursina and North Fork, .....	20,000	20,000	20,000	20,000	20,000
Valley, .....	15,000	15,000	15,000	.....	15,000
Valley Connecting, .....	.....	17,668	10,000	10,000	22,386
Washington and Franklin, .....	.....	264,000	264,000	300,000	528,000
Washington Run, .....	.....	.....	.....	150,000	150,000
Waynesburg and Washington, .....	201,000	.....	.....	150,000	150,000
West Chester, .....	240,000	200,550	200,550	200,550	200,550
West Clarion, .....	20,000	240,000	240,000	240,000	240,000
Western Maryland, .....	5,792,222	5,792,222	5,816,164	20,000	20,000
Western New York and Pennsylvania, .....	50,704,171	49,990,000	50,219,969	5,917,796	5,874,352
Western Pennsylvania, .....	5,175,100	5,775,000	5,775,100	49,991,909	49,991,000
West Side Belt, .....	895,000	927,500	938,500	5,775,100	6,775,100
Wheeling, Pittsburg and Baltimore, .....	11,000,000	11,000,000	11,000,000	1,401,500	1,541,500
Wilkes-Barre and Eastern, .....	6,000,000	6,000,000	6,000,000	11,000,000	11,000,000
Wilkes-Barre and Harvey's Lake, .....	150,000	150,000	6,000,000	6,000,000	6,000,000
Wilkes-Barre and Northern, .....	580,900	.....	150,000	150,000	150,000
Wilkes-Barre and Scranton, .....	1,000,000	1,000,000	.....	.....	.....
Williamsport and North Branch, .....	2,350,362	2,350,362	1,855,362	1,000,000	1,000,000
Williams Valley, .....	177,000	177,000	177,000	1,855,362	1,855,362
Wilmington and Northern, .....	2,118,550	2,090,050	2,304,000	177,000	177,000
Wind Gap and Delaware, .....	100,000	100,000	100,000	2,304,000	2,296,000
York, Hanover and Frederick, .....	550,000	550,000	550,000	100,000	100,000
				550,000	550,000

York Southern, .....	1,002,117	999,950	999,950	.....
Youghiogheny Northern, .....	400,000	400,000	400,000	400,000
Youghiogheny and Wick Haven, .....	18,000	.....	18,000	18,000
Total, .....	\$2,385,646,133	\$2,410,491,279	\$2,794,180,738	\$2,927,008,880

\*Taken from report of Inter-State Commerce Commission.

## COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS.

Name of Company.	1897-8.	1898-9.	1899-0.	1900-1.	1901-2.
Addison and Pennsylvania, .....	\$1,419,015	.....	.....	.....	.....
Allegheny Junction, .....	.....	\$5,000	\$5,000	\$5,000	\$5,000
Allegheny and South Side, .....	7,765	13,629	13,629	13,629	13,629
Allegheny Terminal, .....	.....	159,424	162,881	162,881	163,807
Allegheny Valley, .....	43,014,413	43,017,724	43,305,619	43,213,238	41,317,316
Allegheny and Western, .....	.....	.....	4,693,858	4,771,659	4,807,765
Allentown, .....	1,085,748	1,085,748	1,085,748	1,085,748	1,085,748
Allentown Terminal, .....	1,028,434	1,028,469	.....	1,041,930	1,042,131
Altoona and Beech Creek, .....	99,600	99,600	99,600	99,600	99,600
Altoona and Philipsburg Connecting .....	368,496	370,566	.....	.....	.....
Arnot and Pine Creek, .....	258,350	259,350	258,351	258,351	258,351
Bald Eagle Valley, .....	1,896,376	1,896,376	1,896,376	1,896,376	1,896,376
Baldwin and Mifflin Connecting, .....	.....	.....	35,479	.....	.....
Baltimore and Cumberland Valley, .....	149,500	149,500	149,500	149,500	149,500
Baltimore and Cumberland Valley Extension, .....	516,500	516,500	516,500	516,500	516,500
Baltimore and Harrisburg, .....	1,421,179	1,423,614	1,435,867	1,436,825	1,437,503
Baltimore and Harrisburg, Western Extension, .....	264,294	264,984	264,551	264,551	264,551
Baltimore and Harrisburg, Eastern Extension, .....	563,150	561,403	561,696	562,115	563,985
Baltimore and Ohio, .....	47,299,243	115,597,500	267,079,335	267,305,428	309,177,600
Baltimore and Philadelphia, .....	9,860,954	9,860,954	9,840,000	9,840,000	9,840,000
Bangor and Portland, .....	554,256	554,256	891,746	890,000	891,735
Barclay, .....	482,852	482,851	480,116	480,103	.....
Bare Rock, .....	25,302	25,562	26,012	26,012	26,012
Beaver and Elwood, .....	112,332	116,529	301,694	301,695	302,495
Beaver Meadow, Treacow and New Boston, .....	36,000	.....	.....	.....	.....
Bedford and Bridgeport, .....	2,305,112	2,305,112	2,305,112	2,305,112	2,305,112
Beech Creek, .....	10,731,431	10,896,431	10,896,431	11,161,559	11,161,559
Beech Creek Extension, .....	579,870	581,810	593,272	593,272	8,000,000
Belleville Central, .....	4,135,610	4,138,709	4,135,609	4,155,636	4,135,609
Belvidere-Delaware, .....	50,425	50,710	50,710	50,710	50,000
Berlin, .....	77,326	77,326	77,326	77,326	77,326
Berlin Branch, .....	.....	.....	.....	38,135	1,505,669
Bessemer and Lake Erie, .....	200,481	200,481	200,481	200,481	200,481
Big Level and Kinzua, .....	1,199,000	1,199,000	1,199,000	1,199,000	1,199,000
Bloomsburg and Sullivan, .....	.....	.....	.....	.....	.....

Schuylkill River, East Side, .....	9,000,000	9,000,000	9,000,000	9,000,000
Schuylkill Valley Navigation Railroad, .....	576,841	576,841	576,841	576,841
Scottdale Connecting, .....	.....	.....	.....	.....
Scranton and Spring Brook, .....	25,000	25,000	10,000	44,218
Shamokin, Sunbury and Lewisburg, .....	3,386,898	3,386,898	3,386,898	3,386,898
Shamokin Valley and Pottsville, .....	1,208,050	1,208,050	1,208,050	1,208,050
Sharon, .....	627,577	625,576	655,242	1,071,542
Sharon and Ceres, .....	.....	.....	.....	33,544
Sharpsville, .....	449,446	449,446	449,446	449,446
Shenango Valley, .....	127,787	127,787	127,787	127,787
Sheffield and Tionesta, .....	.....	.....	.....	206,625
Slack Water Connecting, .....	.....	.....	.....	204,140
Slack Run, .....	10,000	10,000	10,000	10,000
Smethport, .....	81,000	81,000	81,000	81,000
Smithfield and Masontown, .....	.....	.....	.....	93,485
Smithfield and Cambria, .....	1,343,221	1,343,611	1,343,795	1,651,000
Smithfield and Masontown, .....	.....	.....	.....	.....
South Branch, .....	.....	60,000	60,000	60,000
South Chester, .....	183,134	193,154	193,654	195,156
South Eastern and Phillipsburg, .....	.....	88,522	88,522	88,522
South Fork, .....	165,686	167,004	171,306	888,367
South Shore, .....	28,859	28,858	36,496	36,495
Southwest Pennsylvania, .....	2,515,105	2,536,309	2,958,027	2,690,783
Southwest Connecting, .....	.....	.....	.....	.....
Southern Pennsylvania Railway and Mining Company, .....	1,425,000	1,425,350	1,425,350	1,426,573
State Line and Sullivan, .....	729,152	729,152	627,500	625,000
Stewart, .....	7,114	7,114	7,114	7,114
Stewartstown, .....	101,398	101,398	102,921	105,421
Stony Creek, .....	549,319	545,523	544,120	540,273
Sugar Run, .....	50,000	.....	.....	.....
Sunbury, Hazleton and Wilkes-Barre, .....	3,535,124	3,549,756	3,546,757	.....
Sunbury and Lewistown, .....	1,700,000	1,700,000	1,704,606	.....
Susquehanna and New York, .....	.....	310,000	310,000	.....
Susquehanna and Buffalo, .....	32,270	32,269	32,269	520,152
Susquehanna and Clearfield, .....	570,913	570,913	570,913	46,362
Susquehanna Connecting, .....	950,000	950,000	802,000	751,000
Tamaqua, Hazleton and Northern, .....	666,457	666,457	666,457	666,457
Tiadaughton and Fahnstock, .....	55,446	.....	.....	.....
Tioga, .....	1,282,524	1,282,524	1,282,524	1,282,524
Tionesta Valley, .....	392,683	438,665	438,665	438,665
Tionesta Valley and Hickory, .....	33,000	33,000	33,000	33,000
Tionesta Valley and Salmon Creek, .....	27,953	27,953	26,190	.....
Tipton, .....	43,250	43,250	.....	.....
Trenton Cut-off, .....	1,300,000	1,300,000	100,000	61,043

## COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS—Continued.

Name of Company.	1897-8.	1898-9.	1899-0.	1900-1.	1901-2.
Delaware Valley, .....	215,794	215,794	215,794	215,794	175,000
Dillsburg and Mechanicsburg, .....	714,628	702,850	702,850	702,850	215,794
Downington and Lancaster, .....	4,265,449	4,265,449	4,200,000	4,260,281	702,850
Dunkirk, Allegheny Valley and Pittsburg, .....	122,066	126,578	132,594	132,594	4,254,780
Eaglesmere, .....	1,136,079	1,134,857	1,134,857	1,132,557	132,594
East Broad Top, .....	497,793	497,793	497,793	497,792	1,131,257
East Mahanoy, .....	1,905,586	1,905,586	1,905,586	1,905,586	497,793
East Pennsylvania, .....	873,934	853,207	865,770	865,724	1,905,586
Easton and Northern, .....	348,391	360,073	383,450	510,000	868,164
Ebensburg and Black Lick, .....	2,533,000	2,533,000	2,533,000	2,533,000	540,000
Eddystone and Delaware River, .....	63,443	63,443	63,443	63,444	30,078
Elmira and Williamsport, .....	600,000	600,000	600,000	600,000	2,533,000
Ellwood Connecting, .....	122,060	126,824	127,309	127,308	50,000
Elk and Highland, .....	12,306	12,306	27,311	27,311	67,367
Ellwood and Short Line, .....	273,587,263	277,114,368	280,459,056	335,043,829	600,000
Emporium and Rich Valley, .....	5,096,006	5,570,337	5,570,337	5,823,726	132,013
Engleide, .....	5,316,372	5,308,413	5,296,683	5,513,976	339,560,357
Erie, .....	48,000	48,000	60,000	60,000	5,918,951
Erie and Pittsburg, .....	334,891	331,301	331,300	331,300	2,498,066
Etna and Wyoming Valley, .....	2,425,572	2,426,213	5,965,531	5,978,890	60,000
Fair Hill, .....	4,848,187	4,100,539	5,100,539	5,100,539	6,000,000
Fairmount, Morgantown and Pittsburg, .....	107,400	107,400	107,400	107,400	5,100,539
Fall Brook, .....	50,000	50,000	50,000	50,000	107,400
Fayette County, .....	1,212,796	1,212,796	1,212,860	1,213,063	.....
Galtion and Eastern, .....	459,915	516,160	529,963	553,487	1,213,063
Gettysburg and Harrisburg, .....	453,853	454,861	454,861	454,861	20,000
Glenwood, .....	1,881,210	1,881,210	1,881,210	1,881,210	454,861
Hanover and Newport, .....	56,138	49,549	59,608	59,607	1,881,210
Harrisburg, Portsmouth, Mt. Joy and Lancaster, .....	5,948,004	5,967,808	5,753,284	5,792,907	59,607
Hunter's Run and Slate Belt, .....	200,000	183,000	200,000	200,000	5,792,907
Huntingdon and Broad Top Mountain, .....	2,661,134	2,662,432	2,661,628	2,662,914	5,790,272
Ironton, .....	6,579,351	6,579,351	6,804,458	6,804,458	2,662,914
Jamestown and Franklin, .....	.....	.....	.....	.....	2,662,914
Jefferson, .....	.....	.....	.....	.....	6,804,458



Schuykill River, East Side, .....	9,000,000	9,000,000	9,000,000	9,000,000
Schuykill Valley Navigation Railroad, .....	576,841	576,841	576,841	576,841
Scottdale Connecting, .....	10,000	10,000	10,000	10,000
Scranton and Spring Brook, .....	25,000	41,232	43,933	44,218
Shamokin, Sunbury and Lewisburg, .....	3,383,183	3,386,898	3,386,898	3,386,898
Shamokin Valley and Pottsville, .....	1,208,050	1,208,050	1,208,050	1,208,050
Sharon, .....	627,577	625,576	666,242	1,071,542
Sharon and Ceres, .....	449,446	449,446	449,446	33,644
Sharpsville, .....	127,787	127,787	127,787	449,446
Shenango Valley, .....	10,000	10,000	10,000	127,787
Sheffield and Tionesta, .....	81,000	81,000	81,000	206,625
Slack Water Connecting, .....	10,000	10,000	10,000	204,140
Slate Run, .....	81,000	81,000	81,000	10,000
Smethport, .....	80,306	80,306	93,485	81,000
Smithfield and Masontown, .....	1,343,221	1,343,611	1,343,795	116,795
Somerset and Cambria, .....	1,343,221	1,343,611	1,343,795	22,500
Smithfield and Masontown, .....	1,343,221	1,343,611	1,343,795	1,651,000
South Branch, .....	60,000	60,000	60,000	181,022
South Chester, .....	193,134	193,154	193,654	60,000
South Eastern and Phillipsburg, .....	88,522	88,522	88,522	194,906
South Fork, .....	165,686	167,004	171,306	88,522
South Shore, .....	28,859	28,858	36,496	171,306
Southwest Pennsylvania, .....	2,515,105	2,536,309	2,958,027	888,367
Southern Connecting, .....	1,425,000	1,425,350	1,425,350	36,496
Southern Pennsylvania Railway and Mining Company, .....	729,152	729,152	627,500	2,690,783
State Line and Sullivan, .....	7,114	7,114	7,114	16,000
Stewart, .....	101,398	101,398	102,920	1,426,573
Stewartstown, .....	549,319	545,523	544,120	627,500
Stony Creek, .....	50,000	50,000	50,000	7,114
Sugar Run, .....	3,535,124	3,549,756	3,546,757	105,421
Sunbury, Hazleton and Wilkes-Barre, .....	1,700,000	1,700,000	1,704,606	540,273
Sunbury and Lewistown, .....	310,000	310,000	310,000	.....
Susquehanna and New York, .....	32,270	32,269	32,269	.....
Susquehanna and Buffalo, .....	570,913	570,913	570,913	520,152
Susquehanna and Clearfield, .....	950,000	900,000	850,000	46,362
Susquehanna Connecting, .....	666,457	666,457	666,457	.....
Tamaqua, Hazleton and Northern, .....	55,446	55,446	55,446	751,000
Tioga, .....	1,282,524	1,282,524	1,282,524	666,457
Tioga Valley, .....	332,683	438,665	438,665	1,282,524
Tionesta Valley and Hickory, .....	33,000	33,000	33,000	438,665
Tionesta Valley and Salmon Creek, .....	27,953	27,953	27,953	33,000
Tipton, .....	43,250	43,250	43,250	26,190
Trenton Cut-off, .....	1,300,000	1,300,000	1,300,000	.....
				61,043

## COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS—Continued.

Name of Company.					
	1897-8.	1898-9.	1899-0.	1900-1.	1901-2.
Millersburg, .....	4,165,572	4,165,572	4,165,572	59,675	59,459
Mine Hill and Schuylkill Haven, .....	70,073	72,876	72,876	4,165,572	4,165,572
Mohnsville and Adamstown, .....	749,573	914,058	980,801	72,876	75,298
Monongahela Connecting, .....	240,572	268,451	357,677	1,442,871	1,444,782
Monongahela and Washington, .....	208,250	229,444	284,481	518,421	538,651
Mont Alto, .....	373,794	345,921	237,444	288,451	257,439
Montrose, .....	282,815	282,815	345,921	236,594	345,921
Moosic Mountain and Carbondale, .....	124,249	124,249	282,815	150,000	150,000
Mount Carbon and Port Carbon, .....	353,901	367,119	124,249	282,815	282,815
Mount Carmel and Natalie, .....	145,301	79,553	124,249	124,249	124,249
Mount Jewett, Clermont and Northern, .....	144,880	147,842	37,605	91,404	95,229
Mount Penn Gravity, .....	203,983	203,893	151,736	151,735	151,735
Mount Pleasant and Broadford, .....	13,030	13,030	207,580	210,168	150,450
Mount Pleasant and Latrobe, .....	480,395	480,395	13,030	13,030	13,030
Nesquepec, .....	1,420,709	1,420,709	280,395	1,420,709	1,422,221
Nesquehoning Valley, .....	211,813	211,813	1,420,709	224,147	220,689
Neversink Mountain, .....	700,000	700,000	224,280	700,000	700,000
New Castle and Beaver Valley, .....	20,000	20,000	700,000	700,000	39,312
New Castle and Butler, .....	540,893	540,893	20,000	38,322	1,100,000
New Castle and Lowell, .....	32,715	40,829	540,893	60,091	72,823
New Castle and Shenango Valley, .....	350,516	349,539	51,282	72,823	371,915
New Haven and Dunbar, .....	*159,981,754	*165,679,754	361,436	183,659,202	186,704,315
Newport and Sherman's Valley, .....	49,807,005	49,807,004	*180,258,813	370,650	371,915
New York Central and Hudson River, .....	2,228,680	2,228,680	49,807,004	49,807,004	49,807,004
New York, Chicago and St. Louis, .....	12,000	12,000	2,228,680	2,228,680	2,228,680
New York, Lake Erie and Western Coal, .....	109,060	109,060	12,000	12,000	12,000
New York and North Pennsylvania, .....	70,108,773	70,872,017	71,007,762	71,287,669	71,635,232
New York and Pennsylvania, .....	33,859,023	33,851,390	978,400	1,000,000	1,000,000
New York, Ontario and Western, .....	182,261	182,261	33,851,390	33,857,780	33,877,917
New York, Susquehanna and Western, .....			182,261	182,338	182,338
Nittany Valley, .....					

Norristown Junction, .....	59,030	59,028	59,030	58,230	58,230
Northern Central, .....	21,202,276	21,434,844	21,601,284	20,977,417	20,979,126
North Bend and Kettle Creek, .....	249,289	286,452	284,879	305,826	321,233
North East Pennsylvania, .....	730,139	730,560	730,560	730,560	730,560
North Liberties, .....	5,000	5,000	15,072	15,072	5,572
Northern Pennsylvania, .....	12,121,911	12,117,609	12,108,247	12,107,179	12,106,661
North and West Branch, .....	3,301,797	3,314,343	3,305,304	.....	.....
Nypano, .....	48,000,000	48,000,000	48,000,000	48,000,000	48,000,000
Ohio and Baltimore Short Line, .....	1,546,989	1,549,800	1,539,542	1,539,258	790,000
Ohio Connecting, .....	1,328,018	1,320,000	1,320,000	1,392,318	1,700,565
Ohio River Junction, .....	.....	100,000	100,000	104,287	106,100
Oleona, .....	.....	.....	.....	.....	69,225
Oley Valley, .....	.....	3,797,955	3,799,514	3,801,118	500,955
Ontario, Carbondale and Scranton, .....	3,798,249	.....	.....	.....	3,809,078
Oregon and Texas, .....	47,484	.....	.....	.....	.....
Pencoyd and Philadelphia, .....	.....	377,887	.....	.....	35,538
Penn Gas and Coal Company's Railroad, .....	.....	118,723,583	119,494,818	121,165,728	137,983,977
Pennsylvania, .....	8,940,985	7,901,869	9,328,453	9,382,038	9,337,780
Pennsylvania Company, .....	.....	8,140,964	8,140,964	8,140,964	8,147,969
Pennsylvania and New York Canal and Railroad, .....	4,598,725	4,653,757	4,682,332	4,717,403	4,751,891
Pennsylvania and Northwestern, .....	14,132,244	14,135,533	14,131,854	.....	.....
Pennsylvania Schuylkill Valley, .....	377,887	.....	.....	.....	.....
People's Gas Coal Company's Railroad, .....	128,543	100,533	100,533	100,533	100,533
People's, .....	2,077,446	2,077,446	2,077,445	2,827,211	2,827,211
Perkiomen, .....	222,892	223,163	223,548	224,628	226,274
Perry County, .....	4,058,694	4,058,694	4,058,694	4,058,694	4,058,694
Philadelphia and Baltimore Central, .....	206,752	208,663	212,762	215,582	218,178
Philadelphia Belt Line, .....	438,023	438,023	438,023	438,023	.....
Philadelphia, Bustleton and Trenton, .....	1,089,138	1,089,138	1,089,154	1,089,066	1,089,066
Philadelphia and Chester Valley, .....	539,081	539,081	604,239	601,003	601,008
Philadelphia and Delaware County, .....	30,467,882	30,466,182	30,466,182	30,466,182	30,466,182
Philadelphia and Erie, .....	729,463	729,454	729,406	729,968	732,193
Philadelphia and Frankford, .....	2,532,874	2,530,662	2,529,691	2,525,213	.....
Philadelphia, Germantown and Chestnut Hill, .....	2,207,860	2,087,860	2,007,860	2,007,860	2,007,860
Philadelphia, Germantown and Norristown, .....	3,993,864	3,997,113	3,997,113	3,997,113	3,997,113
Philadelphia, Harrisburg and Pittsburg, .....	3,094,500	3,103,500	2,703,500	2,703,213	2,703,213
Philadelphia, Newtown and New York, .....	79,870,953	79,870,953	79,846,135	80,582,838	81,135,822
Philadelphia and Reading, .....	11,324,147	11,324,117	11,300,503	11,274,473	11,274,473
Philadelphia and Reading Terminal, .....	4,095,706	4,203,095	4,316,362	4,400,402	5,078,855
Philadelphia and Trenton, .....	16,002,283	15,881,124	15,872,928	15,871,428	15,871,008
Philadelphia, Wilmington and Baltimore, .....	.....	481,099	481,099	481,099	481,099
Pickering Valley, .....	4,678,580	4,678,581	4,700,374	4,708,229	4,711,762
Pine Creek, .....	.....	.....	.....	.....	.....
Pittsburg, Allegheny and McKees Rocks, .....	.....	.....	30,000	30,000	.....

## COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS—Continued.

Name of Company.	1897-8.	1898-9.	1899-0.	1900-1.	1901-2.
Pittsburg, Bessemer and Lake Erie, .....	22,740,571	23,805,933	24,480,353	28,138,878	28,361,151
Pittsburg and Allegheny River, .....	.....	12,437	15,737	14,162	16,297
Pittsburg and Castle Shannon, .....	587,932	403,318	405,338	413,338	412,137
Pittsburg, Chartiers and Youghiogheny, .....	1,390,128	1,385,128	1,385,128	1,379,668	1,379,668
Pittsburg, Cincinnati, Chicago and St. Louis, .....	94,148,125	94,214,859	94,239,332	94,352,687	94,812,576
Pittsburg and Connellsville, .....	17,594,986	17,760,015	16,124,515	17,866,878	15,944,652
Pittsburg and Eastern, .....	722,726	725,851	466,098	495,447	495,976
Pittsburg, Fort Wayne and Chicago, .....	50,449,520	50,784,764	51,609,671	52,612,340	53,903,616
Pittsburg, Johnstown, Ebensburg and Eastern, .....	.....	.....	389,920	1,119,465	1,119,465
Pittsburg Junction, .....	3,363,998	3,630,118	3,662,805	3,663,367	3,695,813
Pittsburg and Lake Erie, .....	9,668,249	10,184,473	10,604,473	10,971,761	11,504,761
Pittsburg, Lisbon and Western, .....	290,970	302,881	302,891	307,275	307,275
Pittsburg, McKeesport and Youghiogheny, .....	7,709,650	7,709,650	7,709,650	7,709,650	7,709,650
Pittsburg and Moon Run, .....	180,457	180,457	180,457	178,657	191,439
Pittsburg and Northern, .....	150,000	150,000	150,000	150,000	150,000
Pittsburg and Ohio Valley, .....	.....	.....	28,201	186,743	191,595
Pittsburg, Shawmut and Northern, .....	.....	.....	8,500,000	10,873,747	10,942,048
Pittsburg, Virginia and Charleston, .....	7,684,782	7,742,826	7,988,003	7,700,051	7,636,201
Pittsburg and Western, .....	25,518,182	26,008,655	26,596,347	26,946,858	27,300,000
Pittsburg, Youngstown and Ashtabula, .....	6,092,310	5,466,663	6,096,342	6,096,342	6,096,342
Plymouth, .....	286,545	286,545	286,545	286,545	286,545
Pomeroy and Newark, .....	502,056	502,056	502,056	502,056	502,056
Quakertown and Eastern, .....	.....	360,000	.....	360,000	379,850
Reading and Columbia, .....	2,444,449	2,444,189	2,665,956	2,665,698	2,665,597
Reading, Marietta and Hanover, .....	332,587	332,587	332,587	332,587	332,587
Reynoldsville and Falls Creek, .....	381,738	366,154	366,154	365,653	365,653
Ridgway and Clearfield, .....	987,503	987,503	987,503	987,503	987,503
River Front, .....	608,698	609,698	614,581	616,700	623,361
Rochester, Beaver Falls and Western, .....	48,126	48,126	48,126	48,126	48,126
Rupert and Bloomburg, .....	58,942	58,942	58,942	58,242	58,242
Salisbury, .....	283,198	334,292	334,292	338,897	267,938
Scalp Level, .....	367,920	440,789	531,726	725,286	.....
Schuylkill and Juniata, .....	.....	.....	22,243,427	22,226,467	22,225,351
Schuylkill and Lehigh, .....	1,063,800	1,063,800	1,213,800	1,213,800	1,213,800
Schuylkill and Lehigh Valley, .....	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000

Schuylkill River, East Side, .....	9,000,000	9,000,000	9,000,000	9,000,000
Schuylkill Valley Navigation Railroad, .....	576,841	576,841	576,841	576,841
Scottdale Connecting, .....	.....	.....	.....	.....
Scranton and Spring Brook, .....	25,000	10,000	10,000	44,218
Shamokin, Sunbury and Lewisburg, .....	3,386,183	3,386,898	3,386,898	3,386,898
Shamokin Valley and Pottsville, .....	1,208,050	1,208,050	1,208,050	1,208,050
Sharon, .....	627,577	625,576	655,242	1,071,542
Sharon and Ceres, .....	.....	.....	.....	33,644
Sharpville, .....	449,446	449,446	449,446	449,446
Shenango Valley, .....	127,787	127,787	127,787	127,787
Sheffield and Tionesta, .....	.....	.....	.....	206,625
Slack Water Connecting, .....	.....	.....	.....	204,140
Slate Run, .....	10,000	10,000	10,000	10,000
Smethport, .....	81,000	81,000	81,000	81,000
Smithfield and Masontown, .....	.....	.....	.....	116,795
Somerset and Cambria, .....	.....	.....	.....	93,486
Smithfield and Masontown, .....	1,343,221	1,343,611	1,343,725	1,651,000
South Branch, .....	.....	.....	.....	.....
South Chester, .....	193,134	60,000	60,000	60,000
South Easton and Phillipsburg, .....	.....	193,654	193,654	196,156
South Fork, .....	166,686	88,522	88,522	88,522
South Shore, .....	28,859	167,004	171,306	888,367
Southwest Pennsylvania, .....	2,515,105	28,858	36,496	36,496
Southeast Connecting, .....	.....	2,536,309	2,958,027	2,690,783
Southern Pennsylvania Railway and Mining Company, .....	1,425,000	.....	.....	16,705
State Line and Sullivan, .....	729,152	1,425,350	1,426,573	1,426,573
Stewart, .....	7,114	627,500	627,500	626,000
Stewartstown, .....	101,398	7,114	7,114	7,114
Stony Creek, .....	549,319	102,921	102,920	105,421
Sugar Run, .....	60,000	544,120	541,523	540,273
Sunbury, Hazleton and Wilkes-Barre, .....	3,535,124	.....	.....	.....
Sunbury and Lewistown, .....	1,700,000	3,546,757	.....	.....
Susquehanna and New York, .....	.....	1,704,606	.....	.....
Susquehanna and Buffalo, .....	32,270	310,000	310,000	520,152
Susquehanna and Clearfield, .....	570,913	32,269	43,747	46,362
Susquehanna Connecting, .....	950,000	570,913	570,913	.....
Tamaqua, Hazleton and Northern, .....	666,457	860,000	860,000	751,000
Tiadaghton and Fahnstock, .....	55,446	666,457	666,457	666,457
Tioga, .....	1,282,524	.....	.....	.....
Tionesta Valley, .....	392,683	1,282,524	1,282,524	1,282,524
Tionesta Valley and Hickory, .....	33,000	438,665	438,665	438,665
Tionesta Valley and Salmon Creek, .....	27,953	33,000	33,000	33,000
Tipton, .....	43,250	27,953	27,953	.....
Trenton Cut-off, .....	1,300,000	1,300,000	1,300,000	61,043

## COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS—Continued.

Name of Company.	1897-8.	1898-9.	1900-1.	1901-2.
Trenton-Delaware Bridge Company, .....	648,900	648,900	648,900	648,900
Trescow, .....	283,586	283,586	283,586	283,586
Tuscarora Valley, .....	375,491	378,127	307,119	305,663
Tyrone and Clearfield, .....	2,000,000	2,000,000	2,000,000	2,000,000
Union, .....	4,859,804	5,590,996	7,786,916	7,932,184
Ursini and North Fork, .....	30,000	30,000	30,000	71,536
Valley, .....	48,127	48,127	32,657	14,000
Valley Connecting, .....	.....	9,600	.....	9,600
Washington and Franklin, .....	.....	269,699	263,184	528,298
Washington Run, .....	.....	.....	210,670	218,525
Waynesburg and Washington, .....	200,755	200,550	200,550	200,550
West Chester, .....	240,000	240,000	240,000	240,000
West Clarion, .....	20,000	20,000	20,000	20,000
Western Maryland, .....	5,608,799	5,725,986	5,781,558	5,926,318
Western New York and Pennsylvania, .....	51,398,966	51,400,321	51,741,411	50,713,341
Western Pennsylvania, .....	6,624,037	6,647,521	6,642,961	6,617,836
West Side Belt, .....	299,090	347,993	367,664	382,916
Wheeling, Pittsburg and Baltimore, .....	7,199,600	7,268,645	8,703,131	8,840,688
Wilkes-Barre and Eastern, .....	6,000,000	6,000,000	6,000,000	11,000,000
Wilkes-Barre and Harvey's Lake, .....	343,068	343,393	342,993	6,000,000
Wilkes-Barre and Scranton, .....	599,841	.....	.....	355,861
Wilkes-Barre and North Branch, .....	1,085,252	1,086,323	1,088,026	1,089,142
Williamsport and North Branch, .....	2,013,859	2,305,945	1,792,809	1,823,188
Williams Valley, .....	201,352	201,417	201,434	201,434
Wilmington and Northern, .....	2,775,262	2,782,762	2,063,370	2,048,370
Wind Gap and Delaware, .....	181,812	181,812	181,812	182,629
York, Hanover and Frederick, .....	550,000	550,000	550,000	550,000
York Southern, .....	1,041,813	1,057,813	1,057,813	999,950
Youghiogheny Northern, .....	400,000	400,000	400,000	400,000
Youghiogheny and Wick Haven, .....	18,179	.....	18,179	18,179
Total, .....	\$1,913,072,589	\$1,990,616,683	\$2,227,091,283	\$2,380,369,458

\*Taken from report of Inter-State Commerce Commission.

## COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS.

Name of Company.	1897-8.	1898-9.	1899-0.	1900-1.	1901-2.
Addison and Pennsylvania, .....	\$44,623	.....	.....	.....	.....
Allegheny Junction, .....	.....	\$13,140	\$12,813	\$4,721	\$4,672
Allegheny and South Side, .....	17,229	16,378	11,232	13,514	17,045
Allegheny Valley, h .....	2,670,680	2,846,671	3,376,921	296,624	.....
Allegheny Valley, † .....	.....	.....	.....	1,201,430	1,335,365
Allegheny and Western, .....	.....	.....	82,628	251,000	253,525
Allentown, .....	3,369	3,713	5,704	6,175	5,478
Allentown Terminal, .....	40,500	40,500	40,500	40,500	40,500
Altoona and Beech Creek, .....	.....	.....	600	600	4,095
Altoona and Phillipsburg Connecting, .....	25,915	27,285	.....	.....	.....
Bald Eagle Valley, .....	172,232	164,535	252,869	263,127	307,465
Baltimore and Cumberland Valley, .....	4,368	4,368	4,368	4,368	4,368
Baltimore and Cumberland Valley Extension, .....	32,700	32,700	32,700	32,700	33,821
Baltimore and Harrisburg, .....	293,059	279,101	310,767	340,232	373,810
Baltimore and Harrisburg, Western Extension, .....	27,050	28,050	12,000	12,000	12,000
Baltimore and Harrisburg, Eastern Extension, .....	12,000	12,000	28,050	28,100	28,188
Baltimore and Ohio, .....	28,422,977	28,754,398	35,377,500	47,971,224	53,468,169
Baltimore and Philadelphia, .....	101,755	72,280	194,442	191,936	.....
Bangor and Portland, .....	161,345	180,175	222,373	254,428	261,654
Barclay, .....	34,526	33,226	37,320	37,647	.....
Bare Rock, .....	8,656	5,308	7,014	7,221	5,398
Beaver and Elwood, .....	6,605	7,918	10,028	12,832	12,851
Bedford and Bridgeport, .....	51,197	21,300	18,794	110,779	131,029
Beech Creek, .....	1,540,890	1,508,951	452,600	451,933	451,600
Beech Creek Extension, .....	.....	.....	.....	.....	122,500
Belleville Central, .....	26,845	28,232	44,894	42,473	57,965
Belvidere-Delaware, .....	286,878	349,392	420,853	414,828	356,496
Berlin, .....	.....	.....	3,723	4,251	.....
Berlin Branch, .....	6,066	6,240	5,978	6,338	7,100
Bessemer and Lake Erie, .....	.....	.....	.....	685,473	3,414,221
Big Level and Kinzua, .....	2,167	2,660	2,661	2,494	2,286
Bloomsburg and Sullivan, .....	60,846	60,979	64,305	68,035	70,260
Bradford, Bordell and Kinzua, .....	59,954	84,915	92,386	88,711	168,207
Bradford and Western Pennsylvania, .....	5,302	4,673	4,526	5,187	4,550
Brookville, .....	5,342	4,880	3,869	3,813	2,704

## COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS—Continued.

Name of Company.	1897-8.	1898-9.	1899-0.	1900-1.	1901-2.
Brownstone and Middletown, .....	4,542	6,849	8,118	8,257	13,401
Buffalo, Rochester and Pittsburg, .....	3,573,424	3,655,565	4,866,852	5,693,493	6,234,299
Buffalo, St. Mary's and Southwestern, .....	906,304	339,557	.....	.....	.....
Buffalo and Susquehanna, .....	649,901	767,319	732,992	728,393	873,420
Cambria and Clearfield, .....	80,103	151,574	130,903	132,009	130,673
Carmal and Black Forest, .....	28,424	20,942	19,058	32,326	20,032
Cataqua and Fogelsville, .....	55,363	81,196	97,968	87,331	111,882
Catawissa, .....	171,259	171,129	171,072	171,053	171,471
Central Pennsylvania and Western, .....	22,280	21,564	24,429	24,002	25,364
Central Railroad of New Jersey, .....	14,458,172	15,087,273	16,963,406	17,590,467	18,062,153
Central Railroad of Pennsylvania, .....	31,525	32,680	77,044	68,540	82,919
Chambersburg and Gettysburg, .....	241	.....	.....	.....	.....
Chartiers, .....	132,512	113,930	140,930	128,050	187,162
Chester Creek, .....	23,815	22,705	24,744	23,592	23,594
Chester and Delaware River, .....	13,215	15,261	52,080	61,639	84,566
Chestnut Hill, .....	7,539	7,539	7,539	7,539	7,539
Chestnut Ridge, .....	.....	.....	2,594	.....	2,657
Clarion River, .....	44,833	45,675	.....	.....	.....
Cleatfield and Mahoning, .....	71,517	77,500	77,500	77,500	77,500
Cleatfield Southern, .....	.....	.....	.....	.....	.....
Cleveland and Pittsburg, .....	1,830,448	1,336,661	1,390,166	1,382,934	1,172,810
Colebrookdale, .....	12,277	13,696	16,965	17,286	18,167
Columbia and Fort Deposit, .....	149,099	151,995	197,807	214,044	125,000
Connecting, .....	152,673	146,145	158,921	151,202	146,268
Cornwall, .....	66,593	108,201	125,618	106,446	114,223
Cornwall and Lebanon, .....	221,534	213,675	299,495	279,876	332,943
Confluence and Oakland, .....	6,000	6,000	6,000	6,000	.....
Coudersport and Port Allegheny, .....	.....	101,985	96,580	113,284	113,055
Coudersport and Pine Creek, .....	904,472	911,998	.....	.....	.....
Cresson and Irvona, .....	87,376	.....	19,094	17,542	36,203
Cumberland Valley, .....	832,536	883,926	1,016,866	1,087,574	1,193,998
Cumberland Valley and Waynesboro, .....	.....	.....	.....	1,000	5,100
Delaware and Hudson, .....	9,369,993	10,287,285	11,786,720	11,700,467	11,619,008
Delaware, Lackawanna and Western, .....	21,345,498	22,839,864	23,610,754	24,639,424	23,826,100
Delaware River Railroad and Bridge Company, .....	140,738	156,477	183,183	148,846	139,474



Wilkes-Barre and Scranton, .....	50,746	50,708	51,052	51,175	51,371
Williamsport and North Branch, .....	92,919	101,454	109,209	114,996	132,437
Williams Valley, .....	25,833	23,861	22,416	22,619	23,082
Wilmington and Northern, .....	450,426	431,148	374,594	39,566	97,154
Wind Gap and Delaware, .....	.....	.....	31,430	.....	.....
York, Hanover and Frederick, .....	9,333	7,517	1,352	5,640	18,795
York, Southern, .....	74,357	75,077	89,908	59,765	.....
Youghiogheny Northern, .....	17,366	23,808	33,793	94,063	110,723
<b>Total, .....</b>	<b>\$412,819,741</b>	<b>\$428,386,824</b>	<b>\$498,012,493</b>	<b>\$534,214,627</b>	<b>\$587,018,587</b>

\*Taken from report of Inter-State Commerce Commission.

†Legsee's report.

h Income from lease of road, March 1, to June 30, 1902.

h This road operated by Pennsylvania Railroad after August 1, 1901.

o Income received from lease of road, etc., for eleven months ending June 30, 1901.

## COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS—Continued.

Name of Company.	1897-8.	1898-9.	1899-0.	1900-1.	1901-2.
Kinzua and Tiona, .....	8,689	13,195	.....	12,813	12,594
Kinzua Valley, .....	7,132	9,063	10,126	.....	.....
Kishacoquillas Valley, .....	10,167	9,493	12,302	11,810	10,713
Kish Waukee Mineral Spring, .....	3,707	3,566	.....	.....	.....
Kushqua, .....	.....	1,137	6,780	9,598	25,524
Lackawanna and Montrose, .....	.....	20,956	22,881	24,335	21,063
Lancaster, Oxford and Southern, .....	15,280	14,610	14,231	15,008	14,761
Lancaster and Reading, .....	45,919	23,830	27,530	8,381	12,511
Lake Shore and Michigan Southern, .....	21,260,782	21,941,315	25,783,893	28,552,061	31,335,925
Lawrenceville Terminal, .....	.....	.....	5,301	.....	.....
Leetonia, .....	.....	.....	5,512	17,123	19,420
Lehigh and Lackawanna, .....	18,000	18,000	18,000	18,000	18,000
Lehigh and New England, .....	71,049	78,140	88,226	86,305	124,681
Lehigh and Susquehanna, .....	1,490,068	1,598,660	1,912,193	1,959,602	1,953,112
Lehigh Valley, .....	21,148,119	22,110,538	25,466,115	25,454,050	25,369,050
Lewisburg and Buffalo Valley, .....	.....	.....	12,000	1,200	.....
Lewisburg and Tyrone, .....	8,418	13,664	39,825	21,787	21,051
Ligonier Valley, .....	57,406	55,661	68,189	73,803	82,395
Little Schuylkill Navigation, .....	131,163	135,912	137,008	136,278	135,431
Lykens Valley, .....	35,399	35,482	35,440	35,577	35,903
McKeesport Connecting, .....	55,308	75,387	68,345	61,106	83,890
McKeesport Terminal, .....	11,014	13,030	12,938	11,944	11,738
Mahoning Valley, .....	15,000	15,000	15,000	15,000	15,000
Mahoning State Line, .....	361	369	327	261	336
Maryland and Pennsylvania, .....	.....	.....	.....	95,091	267,352
Masonville and New Salem, .....	.....	.....	.....	.....	9,913
Meadow, Conneaut Lake and Linesville, .....	10,000	10,000	10,000	10,000	10,000
Mead Run, .....	7,326	12,409	9,276	8,590	6,307
Medix Run, .....	2,745	1,669	1,471	1,568	1,380
Middletown and Hummelstown, .....	9,821	11,417	10,819	11,169	10,799
Mill Creek and Mine Hill, .....	33,000	35,587	35,689	36,300	36,340
Mine Hill and Schuylkill Haven, .....	271,914	274,307	272,644	273,279	274,269
Mohsville and Adamstown, .....	5,447	4,835	5,063	4,890	5,439
Monongahela Connecting, .....	202,979	214,566	285,585	330,974	463,764
Monongahela and Washington, .....	.....	.....	306	.....	17,600

Mont Alto, .....	1,809	6,449	2,516	6,289	67,769
Montour, .....	42,474	55,120	54,756	58,886	.....
Montrose, .....	14,137	1,224	.....	.....	36,380
Mount Carbon and Port Carbon, .....	26,280	36,250	36,413	36,370	33,652
Mount Carmel and Natalie, .....	.....	.....	.....	.....	.....
Mount Jewett, Clermont and Northern, .....	.....	23,216	.....	.....	92,394
Mount Jewett, Kinzua and Rittersville, .....	21,552	64,233	68,571	78,408	13,056
Mount Penn Gravity, .....	49,787	11,605	12,893	14,021	.....
Mount Pleasant and Broadford, .....	13,872	9,069	12,840	14,131	3,375
Mount Pleasant and Latrobe, .....	8,980	6,617	5,607	4,371	.....
Nesquebec, .....	3,068	6,753	8,114	.....	.....
Nesquehoning Valley, .....	9,919	79,090	79,090	78,913	78,807
Neversink Mountain, .....	11,111	9,566	10,875	8,838	11,223
New Castle and Beaver Valley, .....	99,074	97,374	118,530	128,825	160,086
New Castle and Butler, .....	12,908	8,919	10,836	9,296	10,032
New Castle and Lowell, .....	.....	.....	.....	.....	20,326
New Castle and Shenango Valley, .....	19,747	15,000	15,000	.....	.....
New Haven and Dunbar, .....	19,886	21,374	25,410	29,375	33,740
Newport and Sherman's Valley, .....	19,710	19,809	27,814	31,948	34,436
New York Central and Hudson River, .....	*48,070,173	*50,541,164	*59,295,021	60,934,618	75,806,558
New York, Chicago and St. Louis, .....	6,248,680	6,579,067	7,092,973	7,316,879	7,308,663
New York and North Pennsylvania, .....	3,227	.....	.....	.....	.....
New York, Ontario and Western, .....	3,997,585	4,514,082	5,237,175	5,740,138	5,968,671
New York and Pennsylvania, .....	42,949	55,304	79,150	85,182	92,679
New York, Susquehanna and Western, .....	1,940,742	2,013,386	2,066,522	1,972,169	2,097,076
Nittany Valley, .....	1,086	.....	4,199	1,288	2,736
Norristown Junction, .....	2,364	2,456	2,344	2,541	2,650
Northern Central, .....	7,153,913	7,350,469	8,350,494	8,700,336	8,974,808
North Bend and Kettle Creek, .....	10,667	10,013	13,161	16,894	18,507
North East Pennsylvania, .....	107,489	96,596	103,533	115,472	110,869
North Liberties, .....	33,790	48,007	59,814	54,006	53,860
North Pennsylvania, .....	836,700	836,700	836,700	836,700	836,670
North and West Branch, .....	390,755	383,019	351,938	.....	.....
Ohio and Baltimore Short Line, .....	5,714	13,746	29,834	31,206	.....
Ohio Connecting, .....	68,590	44,283	62,024	84,273	172,727
Ohio River Junction, .....	.....	1,311	5,425	10,213	15,028
Oley Valley, .....	.....	.....	.....	.....	20,326
Ontario, Carbondale and Scranton, .....	103,529	107,331	118,532	118,784	118,696
Oregon and Texas, .....	690	.....	.....	.....	.....
Pencoyd and Philadelphia, .....	.....	.....	.....	.....	22,392
Penn Gas and Coal Company's Railroad, .....	7,427	7,214	.....	.....	.....
Pennsylvania, .....	71,069,155	72,482,247	85,972,704	101,673,457	114,977,506
Pennsylvania Company, .....	31,462,575	22,270,174	27,498,331	28,784,070	35,733,158
Pennsylvania and New York Canal and Railroad, .....	492,500	492,500	492,500	492,500	492,500

## COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS—Continued.

Name of Company.	1897-8.	1898-9.	1899-0.	1900-1.	1901-2.
Pennsylvania and Northwestern, .....	609,273	625,066	.....	673,628	454,955
Pennsylvania and Schuylkill Valley, .....	620,960	719,139	620,130	.....	.....
Pennsylvania and Northwestern, 1 .....	.....	.....	703,566	.....	103,225
People's, .....	14,798	13,839	13,142	15,992	16,508
Perkiomen, .....	299,307	302,239	346,392	374,734	397,057
Perry County, .....	16,569	17,169	20,065	19,705	21,932
Philadelphia and Baltimore Central, .....	130,701	131,272	157,789	143,676	198,939
Philadelphia Belt Line, .....	6,894	7,465	9,755	8,896	8,870
Philadelphia, Bustleton and Trenton, .....	1,547	1,522	1,550	1,484	.....
Philadelphia and Chester Valley, .....	41,831	53,832	55,158	62,025	77,138
Philadelphia and Delaware County, .....	.....	.....	.....	.....	3,535
Philadelphia and Erie, .....	1,267,604	1,500,741	2,570,001	2,376,527	2,771,263
Philadelphia and Frankford, .....	18,387	20,294	21,170	35,430	34,679
Philadelphia, Germantown and Chestnut Hill, .....	18,454	9,459	51,123	54,854	.....
Philadelphia, Germantown and Norristown, .....	278,517	278,634	278,849	279,321	278,909
Philadelphia, Harrisburg and Pittsburgh, .....	208,712	216,730	210,699	210,710	210,714
Philadelphia, Newtown and New York, .....	80,302	82,741	89,663	100,485	108,663
Philadelphia and Reading, .....	22,005,221	23,022,882	26,324,157	28,379,179	29,549,238
Philadelphia and Reading Terminal, .....	425,000	425,000	470,000	450,149	451,000
Philadelphia and Trenton, .....	69,951	75,984	77,317	74,976	78,114
Philadelphia, Wilmington and Baltimore, .....	9,703,541	10,645,526	13,700,224	12,253,672	12,404,445
Pickering Valley, .....	4,855	4,980	5,425	2,272	1,984
Pine Creek, .....	276,884	261,171	245,000	246,000	245,000
Pittsburg, Allegheny and McKee's Rocks, .....	.....	.....	20,186	79,442	.....
Pittsburg, Bessemer and Lake Erie, .....	834,015	1,437,332	2,182,329	1,754,110	1,240,179
Pittsburg and Allegheny River, .....	.....	.....	10,577	314	10
Pittsburg and Castle Shannon, .....	58,932	63,967	88,721	110,162	108,560
Pittsburg, Chartiers and Youghiogheny, .....	164,359	175,113	200,900	191,569	308,641
Pittsburg, Cincinnati, Chicago and St. Louis, .....	18,627,932	19,677,220	22,766,533	22,960,308	25,652,803
Pittsburg and Connellysville, .....	701,506	724,260	1,098,974	1,763,065	.....
Pittsburg and Eastern, .....	35,816	38,179	18,899	13,825	13,825
Pittsburg and Fort Wayne and Chicago, .....	3,830,153	3,849,119	3,421,059	3,678,797	3,569,340
Pittsburg, Johnstown, Ebensburg and Eastern, .....	.....	7,602	28,783	86,491	45,174
Pittsburg Junction, .....	392,404	399,232	419,610	411,046	459,430
Pittsburg and Lake Erie, .....	4,919,261	5,308,076	6,675,851	7,455,153	8,892,720

Pittsburg, Lisbon and Western, .....	46,807	46,283	56,671	65,286	56,116
Pittsburg, Marion and Chicago, .....	500,322	499,371	504,405	508,505	516,232
Pittsburg, McKeesport and Youghiogheny, .....	17,093	22,577	33,546	42,827	42,827
Pittsburg and Moon Run, .....	.....	.....	508,251	516,224	613,401
Pittsburg, Shawmut and Northern, .....	.....	.....	10,171	17,302	64,833
Pittsburg and Ohio Valley, .....	745,653	722,505	1,028,977	985,153	1,311,435
Pittsburg and Charleston, .....	1,776,095	1,868,129	2,157,491	2,290,151	2,484,412
Pittsburg and Western, .....	546,451	454,766	620,232	812,971	971,781
Pittsburg, Youngstown and Ashtabula, .....	.....	318	.....	.....	.....
Pomeroy and Newark, .....	.....	3,047	25,317	35,959	25,198
Quakertown and Eastern, .....	273,825	279,425	297,025	301,907	283,737
Reading and Columbia, .....	133,449	147,660	173,599	181,070	169,643
Reynoldsville and Falls Creek, .....	57,558	55,138	60,136	57,774	57,902
Ridgway and Clearfield, .....	34,212	32,821	35,468	34,355	33,434
River Front, .....	61	.....	194	171	292
Rochester, Beaver Falls and Western, .....	8,902	7,489	8,014	8,317	9,173
Rupert and Bloomsburg, .....	71,555	74,279	64,413	71,483	.....
Salisbury, .....	.....	13,818	57,387	136,736	.....
Scaup Level, .....	.....	.....	137,783	1,551,761	1,212,366
Schuylkill and Juniata, .....	27,000	28,233	28,606	28,606	28,606
Schuylkill and Lehigh, .....	100,000	100,000	100,000	100,000	100,000
Schuylkill and Lehigh Valley, .....	347,335	365,355	362,806	359,960	.....
Schuylkill River, East Side, .....	29,450	31,754	31,807	31,789	31,812
Schuylkill Valley Navigation Railroad, .....	125	500	6,949	8,562	7,217
Scranton and Spring Brook, .....	241,873	249,133	17,782	4,732	14,444
Scottdale Connecting, .....	200,392	195,413	242,195	242,215	242,215
Shamokin, Sunbury and Lewisburg, .....	37,101	37,101	205,463	200,414	133,173
Shamokin Valley and Pottsville, .....	.....	.....	37,900	51,317	64,564
Sharon, .....	.....	.....	.....	.....	1,197
Sharon and Ceres, .....	33,771	34,937	48,415	20,916	55,822
Sharpsville, .....	6,547	4,863	13,615	11,268	7,888
Shenango Valley, .....	.....	.....	.....	2,245	33,360
Sheffield and Tionesta, .....	39,546	622	660	650	650
Slack Water Connecting, .....	17,842	20,002	20,398	23,250	28,577
Slate Run, .....	.....	.....	615	2,746	4,064
Smethport, .....	.....	.....	.....	.....	.....
Smithfield and Masontown, .....	57,176	.....	.....	3,896	.....
Somerset and Cambria, .....	.....	37,740	88,701	93,380	.....
South Branch, .....	.....	25,369	22,370	18,444	9,202
South Fork, .....	1,794	18,227	42,826	89,318	52,982
South Shore, .....	19,694	22,785	25,588	16,353	34,919
Southwest Pennsylvania, .....	262,986	236,323	392,609	213,717	313,596
Southwest Connecting, .....	.....	.....	.....	634	1,312
Southern Pennsylvania Railway and Mining Company, .....	3,304	638	1,532	5,597	1,942

## COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS—Continued.

Name of Company.	1897-8.	1898-9.	1899-0.	1900-1.	1901-2.
State Line and Sullivan, .....	54,007	55,057	53,566	53,039	40,018
Stewart, .....	15,595	12,243	4,632	5,801	4,176
Stewartson, .....	15,432	12,532	14,132	13,416	13,085
Stony Creek, .....	46,475	50,487	56,386	61,389	69,664
Sugar Run, .....	5,491	.....	.....	.....	.....
Sunbury, Hazleton and Wilkes-Barre, .....	284,014	275,230	255,972	.....	.....
Sunbury and Lewistown, .....	281,572	419,618	431,469	.....	.....
Susquehanna and New York, .....	.....	15,575	15,561	.....	37,686
Susquehanna and Buffalo, .....	4,264	3,404	6,398	5,922	7,993
Susquehanna Connecting, .....	18,500	24,839	24,839	19,250	16,250
Tamaqua, Hazleton and Northern, .....	14,972	12,718	14,373	14,949	21,015
Tiadahton and Fahnestalk, .....	185	.....	.....	.....	.....
Thonesta Valley, .....	62,428	96,631	102,028	126,378	127,379
Thonesta Valley and Hickory, .....	3,348	3,116	2,476	4,527	.....
Thonesta Valley and Salmon Creek, .....	6,006	6,180	6,748	7,990	.....
Trenton Cut-Off, .....	50	300	.....	.....	.....
Trenton-Delaware Bridge Company, .....	48,997	47,579	48,196	49,206	51,353
Tuscarora Valley, .....	22,545	21,991	23,633	25,254	25,259
Tyrone and Clearfield, .....	116,514	112,680	121,347	118,018	118,087
Union, .....	792,027	956,862	1,302,634	1,934,341	2,326,770
Ursina and North Fork, .....	1,133	2,025	2,177	1,712	3,086
Valley, .....	16,787	10,444	6,714	.....	5,798
Valley Connecting, .....	.....	7,668	14,771	11,460	12,356
Washington and Franklin, .....	.....	.....	13,200	17,020	23,583
Washington Run, .....	.....	.....	14,184	35,560	28,480
Waynesburg and Washington, .....	69,096	64,248	85,501	119,330	146,031
West Chester, .....	12,965	12,217	13,652	12,965	12,965
Western Maryland, .....	1,296,640	1,352,770	1,495,671	1,728,665	2,078,046
Western New York and Pennsylvania h, .....	3,257,328	3,319,180	3,827,852	366,346	705,857
Western New York and Pennsylvania, o .....	.....	.....	.....	333,642	.....
Western Pennsylvania, .....	286,509	286,082	308,331	299,145	302,712
West Side Belt, .....	43,080	26,443	26,443	30,465	38,960
Wheeling, Pittsburgh and Baltimore, .....	33,596	60,888	273,871	285,927	.....
Wilkes-Barre and Eastern, .....	524,210	664,256	728,917	713,268	731,630
Wilkes-Barre and Northern, .....	21,068	.....	.....	.....	.....

Wilkes-Barre and Scranton, .....	50,746	50,708	51,062	51,175	51,371
Williamsport and North Branch, .....	32,919	101,454	109,209	114,996	132,437
Williams Valley, .....	25,883	23,861	22,416	22,619	23,082
Wilmington and Northern, .....	450,426	481,148	374,594	99,566	97,154
Wind Gap and Delaware, .....	.....	.....	31,430	.....	.....
York, Hanover and Frederick, .....	9,383	7,517	1,352	5,640	18,795
York, Southern, .....	74,357	76,077	89,908	69,765	.....
Youghiogheny Northern, .....	17,366	23,808	33,793	94,063	110,723
Total, .....	\$412,819,741	\$428,366,824	\$498,012,493	\$534,214,627	\$587,018,587

\*Taken from report of Inter-State Commerce Commission.

†Lessee's report.

‡Income from lease of road, March 1, to June 30, 1902.

§This road operated by Pennsylvania Railroad after August 1, 1901.

||Income received from lease of road, etc., for eleven months ending June 30, 1901.

## COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS.

Name of Company.	1897-8.	1898-9.	1899.	1900-1.	1901-2.
Addison and Pennsylvania, .....	\$51,935	.....	.....	.....	.....
Allegheny Junction, .....	.....	\$7,290	\$15,037	\$4,072	\$4,294
Allegheny and South Side, .....	16,768	16,007	14,124	14,637	20,262
Allegheny Valley, h .....	2,637,848	2,732,468	3,452,364	296,364	.....
Allegheny Valley, t .....	.....	.....	.....	1,068,610	1,898,569
Allegheny and Western, .....	.....	.....	100,720	1,066,610	80,000
Allentown, .....	.....	11	179	179	179
Allentown Terminal, .....	18,000	18,000	18,000	18,000	18,000
Altoona and Beech Creek, .....	.....	.....	600	.....	5,949
Altoona and Phillipsburg Connecting, .....	48,406	21,662	.....	.....	.....
Bald Eagle Valley, .....	40,248	29,009	76,074	41,240	40,809
Baltimore and Cumberland Valley, .....	4,368	4,368	4,368	4,369	4,368
Baltimore and Cumberland Valley Extension, .....	13,800	13,800	13,800	13,800	13,800
Baltimore and Harrisburg, .....	217,526	216,512	221,503	231,332	248,510
Baltimore and Harrisburg, Eastern Extension, .....	27,650	28,050	28,050	28,100	28,188
Baltimore and Harrisburg, Western Extension, .....	12,000	12,000	12,000	12,000	12,000
Baltimore and Ohio, .....	28,232,936	21,783,323	29,655,611	43,282,239	46,947,224
Baltimore and Philadelphia, .....	251,777	252,811	256,547	251,456	.....
Bangor and Portland, .....	136,880	167,289	183,114	188,907	251,651
Barclay, .....	36,577	22,240	27,546	30,539	.....
Bare Rock, .....	8,427	13,828	5,188	7,683	6,109
Beaver and Ellwood, .....	2,547	2,660	16,201	6,008	8,656
Bedford and Bridgeport, .....	92,678	91,762	91,809	91,809	92,010
Beech Creek, .....	1,386,619	1,577,033	226,000	226,333	225,000
Beech Creek Extension, .....	.....	.....	.....	.....	122,500
Bellefonte Central, .....	25,495	27,954	48,379	39,862	43,835
Belvidere-Delaware, .....	176,109	180,280	201,729	199,122	214,202
Berlin, .....	3,376	47	876	284	.....
Berlin Branch, .....	8,493	6,029	8,751	8,899	9,511
Big Level and Kinzua, .....	134	95	5,270	2,933	2,086
Bessemer and Lake Erie, .....	.....	.....	.....	708,188	3,090,664
Bloomersburg and Sullivan, .....	58,413	71,091	61,110	59,422	66,887
Bradford, Bordell and Kinzua, .....	69,628	77,300	92,432	99,346	207,284
Bradford and Western Pennsylvania, .....	.....	4,402	4,252	4,740	7,908
Brookville, .....	5,843	4,880	3,869	3,813	2,704



Pennsylvania and New York Canal and Railroad, .....	492,500	492,500	492,500	492,500
Pennsylvania and Northwestern, h .....	485,348	541,016	586,673	380,194
Pennsylvania Schuylkill Valley, .....	363,207	494,833	.....	.....
Pennsylvania and Northwestern, i .....	.....	570,029	.....	69,577
People's, .....	6,402	5,923	2,512	6,314
Perry County, .....	263,916	254,890	331,134	308,420
Philadelphia and Baltimore Central, .....	20,457	20,658	21,613	22,058
Philadelphia Belt Line, .....	166,773	166,172	171,685	173,188
Philadelphia, Bustleton and Trenton, .....	5,894	8,465	7,896	7,870
Philadelphia, Bustleton and Trenton, .....	983	608	1,201	.....
Philadelphia and Chester Valley, .....	47,639	47,905	60,544	62,998
Philadelphia and Delaware County, .....	15,288	9,680	9,771	9,793
Philadelphia and Erie, .....	1,223,974	1,292,670	1,848,318	2,304,245
Philadelphia and Frankford, .....	18,387	20,294	21,970	22,020
Philadelphia, Germantown and Chestnut Hill, .....	67,907	67,866	67,774	.....
Philadelphia, Germantown and Norristown, .....	5,455	4,492	5,593	7,165
Philadelphia, Harrisburg and Pittsburgh, .....	108,712	116,665	110,714	110,714
Philadelphia, Newtown and New York, .....	85,800	72,171	94,528	126,068
Philadelphia and Reading, .....	21,510,416	23,022,832	27,812,568	28,322,826
Philadelphia and Reading Terminal, .....	425,000	425,000	450,149	451,704
Philadelphia and Trenton, .....	20,541	26,574	25,666	28,704
Philadelphia, Wilmington and Baltimore, .....	8,651,500	9,362,778	11,209,824	11,594,587
Pickering Valley, .....	23,261	23,261	23,371	23,336
Pine Creek, .....	231,991	199,328	210,000	210,000
Pittsburg, Bessemer and Lake Erie, .....	1,612,385	1,794,484	2,006,953	210,000
Pittsburg, Allegheny and McKee's Rocks, .....	.....	.....	16,728	820,299
Pittsburg and Allegheny River, .....	.....	4,008	12,006	.....
Pittsburg and Castle Shannon, .....	63,750	64,580	12,724	10,516
Pittsburg, Chartiers and Youghiogheny, .....	125,913	127,092	77,514	98,090
Pittsburg, Cincinnati, Chicago and St. Louis, .....	17,385,199	17,967,645	147,553	224,105
Pittsburg and Connelville, .....	2,150,491	1,191,863	21,367,896	20,890,955
Pittsburg and Eastern, .....	24,283	70,961	1,787,726	23,813,821
Pittsburg, Fort Wayne and Chicago, .....	893,768	892,252	23,879	.....
Pittsburg Junction, .....	310,591	305,895	524,828	497,210
Pittsburg and Lake Erie, .....	4,215,889	4,627,743	330,689	343,829
Pittsburg, Lisbon and Western, .....	41,366	40,892	306,679	343,829
Pittsburg, Johnstown, Ebensburg and Eastern, .....	.....	7,550	6,555,983	7,788,100
Pittsburg, Marion and Chicago, .....	.....	.....	53,685	53,685
Pittsburg, McKeesport and Youghiogheny, .....	263,743	261,791	48,987	40,564
Pittsburg and Moon Run, .....	24,889	26,735	270,926	.....
Pittsburg and Northern, .....	710	.....	.....	268,653
Pittsburg and Ohio Valley, .....	.....	.....	32,302	30,923
Pittsburg, Shawmut and Northern, .....	.....	.....	908	325
Pittsburg, Virginia and Charleston, .....	227,082	311,391	10,973	67,919
.....	.....	.....	554,566	667,402
.....	.....	.....	263,000	1,089,925

## COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS—Continued.

Name of Company.	1897-8.	1898-9.	1899-0.	1900-1.	1901-2.
East Pennsylvania, .....	29,132	29,297	30,377	32,782	32,782
Easton and Northern, .....	2,295	2,295	2,295	2,295	2,295
Elensburg and Black Lick, .....	5,403	6,419	5,679	7,486	16,026
Eddystone and Delaware River, .....	.....	.....	2,850	9,844	9,844
Elmira and Williamsport, .....	99,429	99,663	99,662	98,771	103,034
Elk and Highland, .....	.....	8,118	11,235	22,235	22,537
Elkwood Connecting, .....	277	294	.....	22,237	22,237
Ellwood Short Line, .....	13,590	16,271	.....	15,000	15,000
Emporium and Rich Valley, .....	30,476,310	30,543,614	33,426,099	18,899	21,000
Erie, .....	217,947	142,352	138,964	34,025,167	34,902,663
Erie and Pittsburgh, .....	703,894	692,359	906,518	137,156	138,726
Erie and Wyoming Valley, .....	37,135	61,984	79,580	518,522	.....
Etna and Montrose, .....	8,757	8,243	9,159	50,941	45,596
Fair Hill, .....	140,482	141,097	141,783	143,031	.....
Fairmount, Morgantown and Pittsburgh, .....	1,813,878	1,711,305	16,108	15,967	15,344
Fall Brook, .....	.....	2,751	2,798	126,126	.....
Galeton and Eastern, .....	113,111	111,690	129,058	.....	128,874
Gettysburg and Harrisburg, .....	16,347	22,282	22,948	24,124	.....
Glenwood, .....	2,566	3,580	3,554	3,542	16,498
Hanover and Newport, .....	42,690	32,077	87,764	44,820	46,796
Harrisburg, Portsmouth, Mt. Joy and Lancaster, .....	7,168	8,571	11,618	14,918	12,977
Hunter's Run and Slate Belt, .....	370,120	395,756	467,631	437,449	467,708
Huntingdon and Broad Top Mountain, .....	22,356	32,209	64,291	66,108	72,708
Ironton, .....	57,271	57,453	56,628	58,211	57,086
Jamestown and Franklin, .....	13,468	13,570	13,686	13,389	15,504
Johnsonburg, .....	6,354	5,802	7,912	8,538	9,679
Johnstown and Stony Creek, .....	130,847	12,875	40,316	34,675	33,155
Junction, .....	6,522	6,405	8,871	8,574	9,577
Kane and Elk, .....	.....	.....	.....	1,310	1,662
Keating and Smethport, .....	.....	.....	.....	.....	6,212
Ketner and Kay Fork, .....	7,827	8,501	5,551	.....	.....
Ketner, St. Mary's and Shawmut, .....	1,317	1,336	1,313	.....	.....
Kensington and Tacony, .....	.....	.....	.....	.....	.....
Kinzua Creek and Kane, .....	9,489	.....	.....	1,840	.....

	89	285	96	25
Kinzua Hemlock, .....	8,512	12,842	1,075	12,500
Kinzua and Tiona, .....	7,319	6,775	13,608	.....
Kinzua Valley, .....	9,889	9,618	10,317	9,749
Kishacoquillas Valley, .....	.....	.....	38	.....
Kushequa, .....	3,801	3,956	.....	.....
Kish Waukee Mineral Spring, .....	13,972	15,302	16,567	20,651
Lackawanna and Montrose, .....	14,530	14,988	14,859	14,611
Lancaster, Oxford and Southern, .....	23,182	22,705	39,350	2,062
Lawrenceville Terminal, .....	.....	.....	3,004	.....
Lake Shore and Michigan Southern, .....	17,157,986	17,637,661	19,369,501	24,328,153
Lehigh and Lackawanna, .....	18,000	18,000	18,000	18,000
Lehigh and New England, .....	69,312	80,074	96,586	139,430
Lehigh Valley, .....	20,404,283	22,061,271	25,382,345	26,701,827
Leetonla, .....	.....	.....	11,245	22,276
Lewisburg and Buffalo Valley, .....	.....	.....	12,000	.....
Lewisburg and Tyrone, .....	20,157	19,712	21,071	20,576
Ligonier Valley, .....	41,277	51,577	45,294	59,376
Little Schuylkill Navigation, .....	4,101	4,062	4,106	4,427
Lykens Valley, .....	5,523	5,040	4,897	4,930
McKeesport Connecting, .....	50,177	72,008	65,223	73,782
McKeesport Terminal, .....	6,624	8,832	5,378	11,178
Mahoning and Allegheny, .....	.....	.....	13,135	.....
Mahoning Valley, .....	13,135	13,135	.....	13,135
Mahoning State Line, .....	361	369	327	336
Maryland and Pennsylvania, .....	.....	.....	85,988	258,695
Meadville, Conneaut Lake and Linesville, .....	10,000	10,000	10,000	10,000
Mead Run, .....	3,861	.....	.....	.....
Medix Run, .....	7,347	2,121	2,870	1,894
Middletown and Hummelstown, .....	9,247	10,620	9,231	10,778
Mill Creek and Mine Hill, .....	457	3,049	3,077	3,706
Mine Hill and Schuylkill Haven, .....	46,041	29,773	30,591	32,061
Mohsville and Adamstown, .....	5,573	5,719	5,633	7,011
Monongahela Connecting, .....	142,103	207,780	299,944	302,185
Monongahela and Washington, .....	.....	.....	248,567	.....
Mont Alto, .....	7,719	8,477	553	3,211
Montour, .....	43,659	56,460	8,252	.....
Montrose, .....	12,533	.....	49,555	42,886
Mount Carbon and Port Carbon, .....	3,187	3,191	1,162	26,608
Mount Carmel and Natalie, .....	7,984	.....	3,190	3,204
Mount Jewett, Clermont and Northern, .....	15,875	17,060	11,907	33,592
Mount Jewett, Kinzua and Rittersville, .....	46,129	61,439	94,459	.....
Mount Penn Gravity, .....	10,743	13,043	15,721	128,188
			109,690	10,599

## COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS—Continued.

Name of Company.	1897-8.	1898-9.	1899-0.	1900-1.	1901-2.
Mount Pleasant and Broadford, .....	1,071	31	1,955	420	.....
Mount Pleasant and Latrobe, .....	3,069	6,617	5,607	4,371	3,375
Nesqueop, .....	11,666	11,533	10,551	.....	7,877
Nesqueoning Valley, .....	8,160	8,160	8,160	.....	.....
Neversink Mountain, .....	10,987	9,194	12,141	7,983	.....
New Castle and Beaver Valley, .....	23,900	3,708	5,833	14,007	10,266
New Castle and Butler, .....	9,957	11,124	10,393	63,310	25,281
New Castle and Lowell, .....	.....	.....	.....	10,212	12,661
New Castle and Shenango Valley, .....	18,321	21,948	15,000	.....	14,435
New Haven and Dunbar, .....	13,748	30,603	39,481	.....	.....
Newport and Sherman's Valley, .....	20,909	22,295	31,129	38,054	43,458
New York Central and Hudson River, .....	*43,415,701	*44,926,112	51,315,995	36,271	35,287
New York, Chicago and St. Louis, .....	6,084,310	6,385,920	6,638,348	53,398,737	67,789,841
New York and North Pennsylvania, .....	5,510	.....	.....	6,652,327	6,720,973
New York and Ontario and Western, .....	3,595,125	3,890,364	4,378,151	.....	.....
New York and Pennsylvania, .....	33,359	52,171	87,952	4,860,896	5,310,112
New York and Susquehanna and Western, .....	1,821,028	1,846,597	1,861,449	115,257	112,974
Nittany Valley, .....	9,835	14,504	7,395	1,825,588	1,875,716
Norristown Junction, .....	2,344	2,154	1,939	6,245	7,269
Northern Central, .....	6,343,372	6,519,006	7,342,280	2,242	2,106
North Bend and Kettle Creek, .....	23,294	20,535	21,803	7,802,512	8,008,012
North East Pennsylvania, .....	102,011	101,049	104,700	20,501	23,040
Northern Liberties, .....	26,500	45,922	43,717	142,242	137,439
North Pennsylvania, .....	459,000	459,000	459,000	47,925	52,409
North and West Branch, .....	112,273	123,773	133,747	459,000	459,032
Ohio and Baltimore Short Line, .....	25,287	25,440	16,303	.....	.....
Ohio Connecting, .....	33,000	41,018	38,000	13,400	.....
Ohio River Junction, .....	.....	.....	.....	50,733	36,575
Oley Valley, .....	.....	1,298	6,504	11,529	10,176
Ontario, Carbondale and Scranton, .....	78,306	.....	77,816	.....	77,872
Pencoyd and Philadelphia, .....	.....	78,009	.....	77,815	21,992
Oregon and Texas, .....	690	.....	.....	.....	.....
Penn Gas and Coal Company's Railroad, .....	16,916	15,348	.....	.....	.....
Pennsylvania, .....	63,545,238	65,651,298	75,760,963	90,856,135	101,563,505
Pennsylvania Company, .....	20,434,502	20,908,205	25,373,752	26,489,868	31,773,114



COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS—Continued.

Name of Company.	1897-8.	1898-9.	1899-0.	1900-1.	1901-2.
York, Hanover and Frederick, .....	13,541	14,163	14,356	13,632	14,376
York Southern, .....	66,835	73,711	82,652	60,748	.....
Youghlogheny Northern, .....	2,097	1,520	1,767	2,023	2,055
Total, .....	\$373,353,544	\$379,497,069	\$428,337,899	\$467,159,172	\$514,100,934

\*Taken from report of Inter-State Commerce Commission.

†Deductions from income for eleven months ending June 30, 1901.

‡Lessee's report.

h See foot note "h," Table "E."

i Deductions from income for the four months ending June 30, 1902.

TABLE A—STOCK AND DEBT.

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Total amount of current liabilities.	Total capitalization.
Allentown and Kutztown Traction, .....	\$25,000	\$195,000	\$261,753	\$706,753
Altoona and Logan Valley, .....	415,350	470,500	1,193,987	1,193,987
Ashland and Centralia, .....	60,000	60,000	124,032	124,032
Bangor and East Bangor, .....	40,000	40,000	4,032	81,700
Beaver Valley Traction, .....	1,000,000	1,000,000	220,264	2,220,264
Bradford, .....	130,000	127,500	12,683	270,183
Butler, .....	50,000	.....	61,050	111,050
Carlisle and Mount Holly, .....	100,000	100,000	2,703	202,703
Chester Traction, .....	500,000	250,000	417,822	1,167,822
Citizens' Traction, Oil City, .....	150,000	.....	392,086	542,086
City, Altoona, .....	200,000	50,000	160,593	410,593
Columbia and Montour, .....	375,000	375,000	751,920	1,520,000
Conestoga Traction, .....	4,000,000	1,900,500	124,577	6,025,077
Connellsville Suburban, .....	25,000	175,000	895	200,895
Consolidated Traction Company, a .....	.....	.....	.....	.....
Cumberland Valley Traction, .....	448,400	277,500	25,300	749,200
Delaware County and Philadelphia, .....	300,000	64,000	17,772	381,772
Doylstown and Willow Grove, .....	500,000	500,000	2,719	1,002,719
Doylstown and Easton, .....	450,400	430,000	240	880,640
Du Bois Traction, .....	17,500	16,800	4,462	38,762
East End, .....	18,000	18,000	15,713	51,713
East McKeesport, .....	250,000	250,000	.....	500,000
Easton and Nazareth, .....	250,000	250,000	15,000	515,000
Erle Electric Motor, .....	1,250,000	1,000,000	.....	2,250,000
Erle Rapid Transit, .....	500,000	350,000	11,812	861,812

## COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS—Continued.

Name of Company.	1897-8.	1898-9.	1899-0.	1900-1.	1901-2.
York, Hanover and Frederick, .....	13,541	14,163	14,856	13,682	14,276
York Southern, .....	66,835	78,711	82,652	60,748	.....
Youghiogheny Northern, .....	2,097	1,620	1,767	2,023	2,035
Total, .....	\$373,858,544	\$379,497,069	\$428,837,899	\$467,159,172	\$514,100,934

\*Taken from report of Inter-State Commerce Commission.

†Deductions from income for eleven months ending June 30, 1901.

‡Lessee's report.

h See foot note "h," Table "E."

i Deductions from income for the four months ending June 30, 1902.



TABLE A—STOCK AND DEBT.

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Total amount of current liabilities.	Total capitalization.
Allentown and Kutztown Traction, .....	\$25,000	\$195,000	\$261,753	\$706,753
Altoona and Logan Valley, .....	415,350	470,500	308,137	1,193,987
Ashland and Centralia, .....	60,000	60,000	4,032	124,032
Bangor and East Bangor, .....	40,000	40,000	1,700	81,700
Beaver Valley Traction, .....	1,000,000	1,000,000	220,264	2,220,264
Bradford, .....	130,000	127,500	12,683	270,183
Butler, .....	50,000	.....	61,050	111,050
Carlisle and Mount Holly, .....	100,000	100,000	2,703	202,703
Chester Traction, .....	500,000	260,000	417,822	1,167,822
Citizens' Traction, Oil City, .....	150,000	.....	392,086	542,086
City, Altoona, .....	200,000	50,000	160,593	410,593
Columbia and Montour, .....	375,000	375,000	1,920	751,920
Conestoga Traction, .....	4,000,000	1,900,500	124,877	6,025,077
Connellsville Suburban, .....	25,000	175,000	895	200,895
Consolidated Traction Company, a .....	.....	.....	.....	.....
Cumberland Valley Traction, .....	446,400	277,500	25,300	749,200
Delaware County and Philadelphia, .....	300,000	64,000	17,772	381,772
Doylestown and Willow Grove, .....	500,000	500,000	2,719	1,002,719
Doylestown and Easton, .....	450,400	430,000	240	880,640
Du Bois Traction, .....	17,500	16,800	4,462	38,762
East End, .....	18,000	18,000	15,713	51,713
East McKeesport, .....	250,000	250,000	.....	500,000
Easton and Nazareth, .....	250,000	250,000	15,000	515,000
Erie Electric Motor, .....	1,250,000	1,000,000	.....	2,250,000
Erie Rapid Transit, .....	500,000	350,000	11,812	861,812

TABLE A—STOCK AND DEBT—Continued.

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Total amount of current liabilities.	Total capitalization.
Erie Traction, .....	500,000	500,000	219,856	1,219,856
Franklin Electric, .....	60,000	50,000	4,729	114,729
Gettysburg Transit, .....	100,000	100,000	40,166	240,166
Hanover and McSherrytown, .....	30,000	.....	2,600	32,600
Harrisburg and Mechanicsburg, .....	144,500	144,500	23,331	312,331
Harrisburg Traction, .....	2,000,000	75,000	98,184	2,173,184
Highland Grove Traction, .....	23,000	.....	10,000	33,000
Holmesburg, Tacony and Frankford, .....	780,000	400,000	9,234	1,169,234
Johnstown, .....	1,993,950	1,780,000	192,917	3,966,867
Kittanning and Ford City, .....	100,000	27,500	1,650	79,150
Latrobe, .....	100,000	50,000	1,998	151,998
Lebanon Valley, .....	500,000	500,000	26,116	1,026,116
Lehigh Traction, .....	1,000,000	585,000	162,192	1,737,192
Lehigh Valley Traction, .....	2,654,080	3,000,000	1,569,818	7,223,898
Lewisburg, Milton and Watsonstown, .....	150,000	150,000	8,482	308,482
Lewistown and Reedsville, .....	150,000	275,000	1,363	426,363
Lykens and Williams Valley, .....	188,500	168,000	18,183	374,683
Mauch Chunk, Lehighton and Slatington, .....	600,000	500,000	54,857	1,154,857
Meadville Traction, .....	350,000	300,000	12,406	662,406
Media, Middletown, Ashland and Chester, .....	16,671	.....	2,250	18,921
Monongahela, a .....	.....	.....	.....	.....
Montgomery and Chester, .....	55,000	100,000	17,150	172,150
Montoursville, .....	75,000	75,000	1,682	151,682
New Castle Traction, .....	500,000	500,000	298,677	1,298,677
Newtown, .....	300,000	300,000	45,616	645,616

TABLE B—ASSETS.

Name of Company.	Total cost of road.	Total cost of equip- ment.	Stocks owned.	Bonds owned.	Cash and current as- sets.	Other assets.	Total assets.
Allentown and Kutztown Traction, .....	\$664,022	\$54,800	.....	.....	\$4,252	.....	\$723,074
Altoona and Logan Valley, * .....	819,042	.....	\$315,000	.....	136,904	.....	1,320,946
Ashland and Centralia, .....	123,482	.....	4,500	.....	516	.....	128,498
Bangor and East Bangor, * .....	80,000	.....	.....	.....	1,459	.....	81,459
Beaver Valley Traction, A. ....	2,020,178	53,595	.....	.....	42,784	.....	2,220,557
Bradford, .....	223,055	35,000	.....	104,000	25,646	.....	283,701
Butler, .....	77,171	34,393	.....	.....	.....	.....	111,564
Carlisle and Mount Holly, .....	182,602	23,499	.....	.....	4,221	.....	210,322
Chester Traction, .....	719,726	183,450	200,108	.....	147,724	.....	1,251,008
Citizens' Traction, Oil City, .....	326,651	99,409	.....	.....	118,150	.....	544,220
City, Altoona, * .....	423,178	.....	.....	.....	2,117	.....	425,295
Columbia and Montour, † .....	750,000	.....	.....	.....	2,039	.....	752,039
Conestoga Traction, .....	3,417,108	926,192	731,200	.....	34,573	\$878,925	\$5,987,998
Connellsville Suburban, .....	22,763	7,250	175,000	.....	1,462	.....	206,475
Consolidated Traction Company, a .....	.....	.....	.....	.....	.....	.....	.....
Cumberland Valley Traction, .....	693,710	52,690	.....	.....	2,500	.....	748,900
Delaware County and Philadelphia, .....	286,697	93,423	.....	.....	14,927	.....	395,047
Doylstown and Willow Grove, .....	997,070	6,199	.....	.....	6,568	.....	1,009,337
Doylstown and Easton, .....	880,400	.....	.....	.....	.....	.....	880,400
Du Bois Traction, .....	28,622	10,952	.....	.....	4,320	.....	43,894
East End, .....	26,016	6,616	.....	.....	540	.....	33,172
East McKeesport, .....	506,236	.....	.....	.....	.....	.....	506,236
Easton and Nazareth, * .....	447,960	.....	.....	.....	215	.....	448,165
Erle Electric Motor, .....	986,941	321,557	850,000	.....	41,205	.....	2,199,703
Erle Rapid Transit, .....	850,046	1,324	.....	.....	2,851	.....	854,221

TABLE A—STOCK AND DEBT—Continued.

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Total amount of current liabilities.	Total capitalization.
West Chester, .....	60,000	34,000	26,776	120,776
Wilkes-Barre, Dallas and Harvey's Lake, .....	200,000	150,000	27,288	377,288
Wilkes-Barre and Wyoming Valley Traction, .....	5,000,000	1,817,000	396,438	7,213,438
Williamsport, .....	338,650	169,000	16,980	524,630
Yardley, Morrisville and Trenton, .....	100,000	100,000	16,776	216,776
York, .....	200,000	150,000	13,149	363,149
York and Dallsatown, .....	60,000	.....	42,813	102,813
York and Dover, .....	50,000	.....	70,407	120,407
Total, .....	\$60,698,238	\$36,373,200	\$15,698,575	\$112,770,013

a Capitalization and assets given in Table "G."

b Name changed to Pittsburg Railways Company, January 1, 1902. See report that company.

c This road in process of reorganization. Capital stock and bonds not yet issued. Cost of road and equipment given as capital stock.

\*Road operated by Philadelphia and Lehigh Valley Traction Company since October 1, 1902. Operating figures for three months ending September 30, 1902. For capitalization and assets see Table "G."

TABLE B—ASSETS.

Name of Company.	Total cost of road.	Total cost of equipment.	Stocks owned.	Bonds owned.	Cash and current assets.	Other assets.	Total assets.
Allentown and Kutztown Traction, .....	\$864,022	\$54,800	.....	.....	\$4,252	.....	\$723,074
Altoona and Logan Valley,* .....	819,042	.....	\$315,000	.....	186,904	.....	1,320,946
Ashland and Centralia, .....	123,482	.....	4,500	.....	516	.....	128,498
Bangor and East Bangor,* .....	80,000	.....	.....	.....	1,459	.....	81,459
Beaver Valley Traction, A. ....	2,020,178	53,535	.....	104,000	42,784	.....	2,220,557
Bradford, .....	223,055	35,000	.....	.....	25,646	.....	283,701
Butler, .....	77,171	34,393	.....	.....	.....	.....	111,564
Carlisle and Mount Holly, .....	182,602	23,499	.....	.....	4,221	.....	210,322
Chester Traction, .....	719,726	183,450	200,108	.....	147,724	.....	1,251,008
Citizens' Traction, Oil City, .....	328,651	99,409	.....	.....	118,150	.....	544,220
City, Altoona,* .....	423,178	.....	.....	.....	2,117	.....	425,295
Columbia and Montour,† .....	750,000	.....	.....	.....	2,039	.....	752,039
Conestoga Traction, .....	3,417,108	926,192	731,200	.....	34,578	\$878,925	\$5,987,998
Connellsville Suburban, .....	22,763	7,250	175,000	.....	1,462	.....	206,475
Consolidated Traction Company, a .....	.....	.....	.....	.....	.....	.....	.....
Cumberland Valley Traction, .....	693,710	52,690	.....	.....	2,500	.....	748,900
Delaware County and Philadelphia, .....	286,697	93,423	.....	.....	14,927	.....	395,047
Doylestown and Willow Grove, .....	997,070	6,199	.....	.....	6,568	.....	1,009,837
Doylestown and Easton, .....	880,400	.....	.....	.....	.....	.....	880,400
Du Bois Traction, .....	28,622	10,952	.....	.....	4,320	.....	43,894
East End, .....	26,016	6,616	.....	.....	540	.....	33,172
East McKeesport, .....	505,236	.....	.....	.....	.....	.....	505,236
Easton and Nazareth,* .....	447,960	.....	.....	.....	215	.....	448,165
Erie Electric Motor, .....	986,941	321,557	850,000	.....	41,205	.....	2,199,703
Erie Rapid Transit, .....	850,046	1,324	.....	.....	2,851	.....	854,221



Oil City, .....	90,862	48,178	.....	.....	22,244	12,500	173,784
Olean, Rock City and Bradford, .....	386,662	132,184	.....	.....	13,467	.....	472,313
Patterson Heights, .....	9,254	.....	.....	.....	14	.....	9,268
People's, Nanticoke and Newport, .....	151,730	48,915	.....	.....	7,078	.....	207,723
Philadelphia, Bristol and Trenton, .....	500,000	.....	.....	.....	.....	.....	500,000
Philadelphia and Chester, .....	649,107	.....	.....	.....	1,086	.....	650,193
Philadelphia and Lehigh Valley, .....	1,381,110	692,495	.....	1,533,396	196,650	.....	3,883,651
Philadelphia and West Chester Traction, .....	1,674,213	260,804	.....	73,875	21,489	.....	1,030,331
Pittsburg, McKeesport and Connellsville, .....	3,494,719	.....	.....	.....	.....	.....	3,494,719
Pittsburg, McKeesport and Greensburg, d, .....	390,562	.....	.....	.....	.....	.....	390,562
Pittsburg Railways, .....	52,775	717,740	.....	5,072,300	1,493,899	4,367,620	11,704,044
Pottstown, .....	132,116	30,563	.....	30,861	1,466	.....	195,006
Pottsville Union Traction, * .....	1,671,062	.....	.....	.....	15,560	278,000	1,964,622
Punxsutawney, .....	126,367	49,732	.....	.....	7,190	.....	183,289
Quakertown Traction, x .....	.....	.....	.....	.....	.....	.....	.....
Red Lion and Windsor, .....	23,294	3,799	.....	.....	8,358	.....	40,951
Riding Rocks, .....	77,516	37,338	.....	.....	.....	.....	114,854
River View, .....	152,102	575	.....	.....	561	.....	153,238
Roxboro, Chestnut Hill and Norristown Traction, .....	621,088	.....	200,000	.....	14,342	.....	835,430
Schuylkill Traction, .....	2,138,149	448,156	.....	.....	6,255	.....	2,592,560
Schuylkill Valley Traction, .....	234,955	110,845	.....	493,631	105,127	.....	1,045,068
Scranton, .....	4,748,471	340,331	.....	1,083,215	233,678	.....	6,405,695
Sharon and Wheatland, .....	101,265	.....	.....	.....	19,256	.....	120,521
Shamokin and Edgewood, .....	56,142	18,425	.....	.....	60,000	.....	134,567
Shamokin and Mt. Carmel, .....	754,283	302,375	.....	.....	3,585	.....	1,060,243
Southwestern, .....	826,568	86,495	.....	.....	17,931	.....	930,994
South Side, Williamsport, .....	50,050	.....	.....	.....	11,460	.....	61,560
Southern Traction, b .....	.....	.....	.....	.....	.....	.....	.....
Stroudsburg, .....	45,958	15,985	.....	.....	3,597	.....	65,540
Sunbury and Northumberland, .....	143,017	52,664	.....	.....	300	.....	195,981
Suburban Rapid Transit, a .....	.....	.....	.....	.....	.....	.....	.....
Susquehanna Traction, .....	272,000	28,000	.....	.....	723	.....	300,723
Tamaqua and Lansford, .....	345,063	77,705	.....	.....	13,598	500	436,866
Tarentum Traction, .....	124,633	20,288	.....	.....	64,614	.....	209,515
Titusville Electric Traction, .....	128,334	38,064	.....	.....	33,660	.....	200,000
United Traction of Philadelphia, .....	2,281,101	3,155,871	.....	5,202,412	7,423,380	.....	18,086,056
United Traction of Pittsburg, a .....	.....	.....	.....	.....	.....	.....	.....
United Traction of Reading, .....	395,469	54,852	.....	561,132	182,764	199,860	1,394,077
Valley, Sharon, * .....	303,168	.....	.....	.....	641	.....	302,809
Valmont Traction, .....	192,314	15,000	.....	.....	16,007	.....	223,321
Warren, .....	326,964	71,269	.....	.....	6,096	50,000	454,329
Washington, .....	229,028	35,654	.....	.....	40,143	.....	304,825
Waverly, Sayre and Athens Traction, .....	284,134	67,447	.....	.....	.....	.....	351,581

TABLE B—ASSETS—CONTINUED.

Name of Company.	Total cost of road.	Total cost of equip- ment.	Stocks owned.	Bonds owned.	Cash and current as- sets.	Other assets.	Assets.
West Chester, .....	92,635	27,234	.....	.....	2,793	.....	122,662
Wilkes-Barre, Dallas and Harvey's Lake,* .....	370,925	.....	.....	.....	5,769	.....	376,694
Wilkes-Barre and Wyoming Valley Traction,* .....	7,214,638	.....	.....	.....	69,320	.....	7,283,958
Williamsport, .....	461,693	86,254	.....	.....	51,374	.....	599,521
Yardley, Morrisville and Trenton, .....	210,079	1,688	.....	.....	615	.....	212,382
York, ..*	211,333	117,022	.....	.....	66,365	.....	394,720
York and Dallastown, .....	102,334	.....	.....	.....	7,405	.....	109,739
York and Dover, .....	119,888	.....	.....	.....	5,195	.....	125,083
Total, .....	\$61,647,864	\$12,015,828	\$21,932,440	\$433,992	\$13,160,552	\$7,013,805	\$116,204,481

\*Includes cost of equipment.

†Franchises.

‡Cost of road and equipment" not being given, the amount of "stock and funded debt" outstanding is inserted.

a Capitalization and assets given in Table "G."

b See foot note "B," Table "A."

c Bond of Lewistown and Reedsville Railway Company remaining in hands of the treasurer.

d This road in process of reorganization.

x See foot note x, Table "A."



TABLE C—INCOME.

Name of Company.	Gross earnings from operations.	Income from other sources.		Total income.
			other	
Allentown and Kutztown Traction, .....	52,953	3,897		56,850
Altoona and Logan Valley, .....	121,540	33,922		155,462
Ashland and Centralia, .....	11,908	180		12,088
Bangor and East Bangor, e .....	2,368			2,368
Beaver Valley Traction, .....	158,869	2,735		161,604
Bradford, .....	49,408	691		50,099
Bristol, g .....	1,858			1,858
Butler, .....	18,878	423		19,301
Carlisle and Mount Holly, .....	18,181	395		18,576
Chester Traction, .....	302,345	2,703		305,048
Citizens' Traction, Oil City, .....	50,236	218		50,455
City, Altoona, .....	113,550	4,000		117,550
Columbia and Montour, .....	27,790	187		27,977
Conestoga Traction, .....	324,715	19,512		344,227
Connellsville Suburban, .....	20,147			20,147
Consolidated Traction Company, k .....	1,614,102	180,080		1,794,192
Cumberland Valley Traction, .....	22,945	4,163		27,114
Delaware County and Philadelphia, .....	78,404	733		79,137
Doylestown and Willow Grove, .....	45,556	10,981		56,487
Doylestown and Easton, c .....	818			818
Du Bois Traction, .....	13,941			13,998
East End, .....	4,627	57		4,627
East McKeesport, k .....	6,710			6,710
Easton and Nazareth, .....	26,738	1,247		27,985
Erle Electric Motor, .....	212,266	1,906		214,172

TABLE C—INCOME—Continued.

Name of Company.	Gross earnings from operations.	Income from other sources.	Total income.
Erie Rapid Transit, .....	19,219	2	19,221
Erie Traction, .....	59,508	2,525	62,033
Franklin Electric, .....	34,424	.....	34,424
Gettysburg Transit, .....	4,214	.....	4,214
Hanover and McSherrytown, .....	7,175	655	7,830
Harrisburg and Mechanicsburg, .....	48,138	62	48,200
Harrisburg Traction, .....	418,139	48,391	466,530
Hestonville Grove Traction, .....	8,011	.....	8,011
Holmesburg, Tacony and Frankford, .....	119,903	527	120,430
Johnstown, .....	273,543	625	274,168
Kittanning and Ford City, .....	35,865	.....	35,865
Latrobe, .....	1,755	.....	1,755
Lebanon Valley, .....	69,636	265	69,901
Lehigh Traction, .....	125,413	4,240	129,653
Lehigh Valley Traction, .....	707,993	32,024	740,017
Lewisburg, Milton and Watontown, .....	22,321	522	22,843
Lewistown and Reesville, .....	43,897	576	44,473
Lykens and Williams Valley, .....	20,522	154	20,676
Mauch Chunk, Lehighton and Slatington, .....	23,724	.....	23,724
Meadville Traction, .....	29,188	403	29,591
Media, Middletown, Ashland and Chester, .....	54,209	188	54,397
Monongahela, .....	353,728	2,902	356,630
Montgomery and Chester, .....	14,005	40	14,045
Montoursville, .....	15,498	568	16,066
New Castle Traction, .....	139,103	523	139,626

Newtown, .....	51,079	13,508	64,587
Oil City, .....	39,290	.....	39,290
Olean, Rock City and Bradford, .....	47,688	7,356	55,044
Patterson Heights, .....	1,425	.....	1,425
People's, Nanticoke and Newport, .....	28,091	489	28,580
Philadelphia and Bristol, g .....	6,816	6	6,822
Philadelphia and Trenton, i .....	7,873	43	7,916
Philadelphia and Chester, .....	16,504	.....	16,504
Philadelphia and Lehigh Valley, .....	69,312	4,870	74,182
Philadelphia and West Chester Traction, .....	108,919	1,490	110,409
Pittsburg and Birmingham Traction, K .....	289,142	103,315	392,457
Pittsburg, McKeesport and Connellsville, .....	201,955	1,841	203,796
Pittsburg, McKeesport and Greensburg, .....	73,116	2,312	75,428
Pittsburg Railway, d .....	3,711,003	266,472	3,967,475
Pottstown, .....	32,945	.....	32,945
Pottsville Union Traction, .....	168,670	5,099	173,769
Punxsutawney, .....	34,325	625	34,950
Quakertown Traction, x .....	6,174	967	7,141
Red Lion and Windsor, h .....	1,311	.....	1,311
Ringling Rocks, .....	8,196	.....	8,196
River View, .....	6,859	.....	6,859
Roxboro, Chestnut Hill and Norristown Traction, f .....	81,326	10,161	91,487
Schuylkill Traction, .....	129,114	1,642	130,756
Schuylkill Valley Traction, .....	160,942	36,337	197,279
Scranton, .....	416,583	6,978	422,561
Sharon and Wheatland, .....	56,713	.....	56,713
Shamokin and Edgewood, .....	31,623	443	32,066
Shamokin and Mt. Carmel, .....	71,007	472	71,479
Southwestern, .....	38,810	10,411	49,221
Southern Traction, g .....	16,901	.....	16,901
Southern Traction, g .....	310,388	6,511	316,900
Stroudsburg, .....	7,104	.....	7,104
Sunbury and Northumberland, .....	14,671	10,403	25,074
Suburban Rapid Transit, g .....	86,870	2,129	88,999
Susquehanna Traction, .....	21,799	25	21,824
Tamaqua and Landsford, .....	62,378	776	63,153
Tarentum Traction, .....	31,122	403	31,525
Titusville Electric Traction, .....	31,552	.....	31,552
United Traction of Philadelphia, .....	14,006,915	111,243	14,118,158
United Traction of Pittsburgh, k .....	1,065,122	38,736	1,103,858
United Traction of Reading, .....	415,707	93,505	509,212
Valley, Sharon, .....	34,230	.....	34,230
Vallamont Traction, .....	18,225	3,900	22,125
Warren, .....	60,279	2,054	62,333

TABLE C—INCOME—Continued.

Name of Company.	Gross earnings from operations.	Income from other sources.	Total income.
Erie Rapid Transit, .....	19,219	2	19,221
Erie Traction, .....	59,508	2,525	62,033
Franklin Electric, .....	34,424	.....	34,424
Gettysburg Transit, .....	4,214	.....	4,214
Hanover and McSherrytown, .....	7,175	655	7,830
Harrisburg and Mechanicsburg, .....	48,138	62	48,200
Harrisburg Traction, .....	418,139	48,391	466,530
Hestonville Grove Traction, .....	8,011	.....	8,011
Holmesburg, Tacony and Frankford, .....	119,903	527	120,430
Johannstown, .....	273,543	625	274,168
Kittanning and Ford City, .....	36,865	.....	36,865
Latrobe, I, .....	1,755	.....	1,755
Lebanon Valley, .....	69,636	265	69,901
Lehigh Traction, .....	125,413	4,240	129,653
Lehigh Valley Traction, .....	707,993	32,024	740,017
Lewisburg, Milton and Watsonstown, .....	22,321	522	22,843
Lewistown and Reedsville, .....	43,897	576	44,473
Lykens and Williams Valley, .....	20,522	154	20,676
Mauch Chunk, Lehighton and Slatington, .....	23,724	.....	23,724
Meadville Traction, .....	29,188	403	29,591
Media, Middletown, Ashland and Chester, .....	54,209	188	54,397
Monongahela, k, .....	368,728	2,902	361,630
Montgomery and Chester, .....	14,005	40	14,045
Montoursville, .....	15,498	508	16,006
New Castle Traction, .....	139,103	533	139,636

Newtown, .....	51,079	13,503	64,537
Oil City, .....	39,290	.....	39,290
Olean, Rock City and Bradford, .....	47,688	7,356	55,044
Patterson Heights, .....	1,425	.....	1,425
People's, Nanticoke and Newport, .....	28,091	489	28,580
Philadelphia and Bristol, g, .....	6,816	6	6,822
Philadelphia and Bristol and Trenton, i .....	7,873	43	7,916
Philadelphia and Chester, .....	16,504	.....	16,504
Philadelphia and Lehigh Valley, .....	69,312	4,370	74,182
Philadelphia and West Chester Traction, .....	108,919	1,490	110,409
Pittsburg and Birmingham Traction, K .....	289,142	103,315	392,457
Pittsburg, McKeesport and Connellsville, .....	201,955	1,841	203,796
Pittsburg, McKeesport and Greensburg, .....	73,116	2,312	75,428
Pittsburg Railway, d .....	3,711,003	256,472	3,967,475
Pottstown, .....	32,945	.....	32,945
Pottsville Union Traction, .....	168,670	5,099	173,769
Punxsutawney, .....	34,325	825	34,950
Quakertown Traction, x .....	6,174	967	7,141
Red Lion and Windsor, h .....	1,311	.....	1,311
Ringing Rocks, .....	8,186	.....	8,186
River View, .....	6,859	.....	6,859
Roxboro, Chestnut Hill and Norristown Traction, i .....	81,326	10,161	91,487
Schuylkill Traction, .....	129,114	1,642	130,756
Schuylkill Valley Traction, .....	160,942	36,337	197,279
Scranton, .....	416,583	5,978	422,561
Sharon, .....	56,713	.....	56,713
Sharon and Wheatland, .....	31,623	443	32,066
Shamokin and Edgewood, .....	71,007	472	71,479
Southwestern, .....	38,810	10,411	49,221
South Side, Williamsport, .....	15,901	.....	15,901
Southern Traction, g .....	310,388	5,511	315,900
Stroudsburg, .....	7,104	.....	7,104
Sunbury and Northumberland, .....	14,671	10,403	25,074
Suburban Rapid Transit, g .....	86,870	2,129	88,999
Susquehanna Traction, .....	21,799	25	21,824
Tamaqua and Landsford, .....	62,378	775	63,153
Tarantum Traction, .....	31,122	403	31,525
Titusville Electric Traction, .....	31,552	.....	31,552
United Traction of Philadelphia, .....	14,006,915	111,243	14,118,158
United Traction of Pittsburg, k .....	1,065,122	38,736	1,103,858
United Traction of Reading, .....	416,707	93,506	509,212
Valley, Sharon, .....	34,230	.....	34,230
Vallamont Traction, .....	18,225	3,900	22,125
Warren, .....	60,279	2,054	62,333

TABLE A—STOCK AND DEBT—Continued.

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Total amount of current liabilities.	Total capitalization.
West Chester, .....	60,000	34,000	26,776	120,776
Wilkes-Barre, Dallas and Harvey's Lake, .....	200,000	150,000	27,288	377,288
Wilkes-Barre and Wyoming Valley Traction, .....	5,000,000	1,817,000	396,436	7,213,436
Williamsport, .....	338,550	169,000	16,950	524,500
Yardley, Morrisville and Trenton, .....	100,000	100,000	16,775	216,775
York, .....	200,000	150,000	13,149	363,149
York and Dallastown, .....	60,000	.....	42,813	102,813
York and Dover, .....	50,000	.....	70,407	120,407
Total, .....	\$60,698,238	\$36,373,200	\$15,698,575	\$112,770,013

a Capitalization and assets given in Table "G."

b Name changed to Pittsburg Railways Company, January 1, 1902. See report that company.

c This road in process of reorganization. Capital stock and bonds not yet issued. Cost of road and equipment given as capital stock.

\*Road operated by Philadelphia and Lehigh Valley Traction Company since October 1, 1902. Operating figures for three months ending September 30, 1902. For capitalization and assets see Table "G."

TABLE B—ASSETS.

Name of Company.	Total cost of road.	Total cost of equip- ment.	Stocks owned.	Bonds owned.	Cash and current as- sets.	Other assets.	Total assets.
Allentown and Kutztown Traction, .....	\$664,022	\$54,800	.....	.....	\$4,252	.....	\$723,074
Altoona and Logan Valley,* .....	819,042	.....	\$315,000	.....	186,904	.....	1,320,946
Ashland and Centralia, .....	123,482	.....	4,500	.....	516	.....	128,498
Bangor and East Bangor,* .....	80,000	.....	.....	.....	1,459	.....	81,459
Beaver Valley Traction, A. ....	2,020,178	53,595	.....	104,000	42,784	.....	2,220,557
Bradford, .....	223,056	35,000	.....	.....	25,646	.....	283,701
Butler, .....	77,171	34,393	.....	.....	.....	.....	111,564
Carlisle and Mount Holly, .....	182,602	23,499	.....	.....	4,221	.....	210,322
Chester Traction, .....	719,726	183,450	200,108	.....	147,724	.....	1,251,008
Citizens' Traction, Oil City, .....	326,651	99,409	.....	.....	118,150	.....	544,230
City, Altoona,* .....	423,178	.....	.....	.....	2,117	.....	425,295
Columbia and Montour,† .....	750,000	.....	.....	.....	2,039	.....	752,039
Conestoga Traction, .....	3,417,108	926,192	731,200	.....	34,573	\$878,925	\$5,987,998
Connellsville Suburban, .....	22,763	7,250	175,000	.....	1,462	.....	206,475
Consolidated Traction Company, & .....	.....	.....	.....	.....	.....	.....	.....
Cumberland Valley Traction, .....	693,710	52,690	.....	.....	2,500	.....	748,900
Delaware County and Philadelphia, .....	286,687	93,423	.....	.....	14,927	.....	396,047
Doylestown and Willow Grove, .....	997,070	6,199	.....	.....	6,568	.....	1,009,837
Doylestown and Easton, .....	880,400	.....	.....	.....	.....	.....	880,400
Du Bois Traction, .....	28,622	10,952	.....	.....	4,320	.....	43,894
East End, .....	26,016	6,616	.....	.....	540	.....	33,172
East McKeesport, .....	505,236	.....	.....	.....	.....	.....	505,236
Easton and Nazareth,* .....	447,960	.....	.....	.....	215	.....	448,165
Erle Electric Motor, .....	986,941	\$21,557	850,000	.....	41,205	.....	2,199,703
Erle Rapid Transit, .....	350,046	1,324	.....	.....	2,851	.....	854,221

TABLE B-A: SETS—Continued.

Name of Company.	Total cost of road.	Total cost of equip- ment.	Stocks owned.	Bonds owned.	Cash and current as- sets.	Other assets.	Assets.
Erie Traction, .....	1,083,923	117,121	.....	.....	3,845	.....	1,204,889
Franklin Electric, .....	87,927	18,852	.....	.....	13,839	.....	120,618
Gettysburg Transit, .....	204,814	35,100	.....	.....	783	.....	240,647
Hanover and McSherrytown, .....	28,570	8,237	.....	.....	1,579	.....	38,386
Harrisburg and Mechanicsburg, .....	288,830	19,850	.....	.....	2,159	.....	310,839
Harrisburg Traction, .....	.....	200,000	1,870,000	.....	103,184	.....	2,173,184
Highland Grove Traction,* .....	26,716	.....	.....	.....	4,339	.....	31,055
Holmesburg, Tacony and Frankford, .....	868,588	284,266	.....	.....	18,835	.....	1,171,689
Johnstown, .....	371,413	210,466	.....	.....	18,313	.....	3,943,192
Kittanning and Ford City,† .....	77,500	.....	.....	.....	.....	.....	77,500
Latrobe, .....	39,398	7,953	.....	.....	.....	†101,400	148,751
Lebanon Valley,* .....	1,005,525	.....	.....	.....	25,896	.....	1,031,421
Lehigh Traction, .....	596,188	190,583	.....	.....	45,826	†1,000,000	1,832,557
Lehigh Valley Traction, .....	1,292,406	1,342,858	2,596,110	\$206,200	1,755,080	.....	7,193,654
Lewisburg, Milton and Watsontown, .....	249,315	54,388	.....	.....	1,319	.....	305,022
Lewistown and Reedsville, .....	225,932	63,362	30,000	.....	297	c125,000	444,651
Lykens and Williams Valley, .....	369,236	.....	.....	.....	1,861	.....	371,087
Mauch Chunk, Lehighton and Slatington, .....	963,960	171,722	.....	.....	7,732	.....	1,143,414
Meadville Traction, .....	245,200	56,100	350,000	.....	11,106	.....	662,405
Media, Middletown, Ashland and Chester, .....	5,669	277	.....	.....	3,132	.....	9,078
Manongahela, a .....	.....	.....	.....	.....	.....	.....	.....
Montgomery and Chester,* .....	160,614	.....	.....	.....	422	.....	161,036
Montoursville, .....	132,005	20,640	.....	.....	1,652	.....	154,297
New Castle Traction, .....	518,973	108,443	500,000	.....	297,930	.....	1,365,346
Newtown, .....	617,148	334	.....	.....	1,004	.....	618,486



Oil City, .....	90,862	48,178	.....	.....	22,244	12,500	173,784
Olean, Rock City and Bradford, .....	326,662	132,184	.....	.....	13,467	.....	472,313
Patterson Heights, .....	9,254	.....	.....	.....	14	.....	9,268
People's, Nanticoke and Newport, .....	151,730	48,915	.....	.....	7,078	.....	207,723
Philadelphia, Bristol and Trenton, .....	500,000	.....	.....	.....	.....	.....	500,000
Philadelphia and Chester, .....	649,107	.....	.....	.....	.....	.....	650,193
Philadelphia and Lehigh Valley, .....	1,381,110	692,495	.....	1,593,396	196,660	.....	3,863,651
Philadelphia and West Chester Traction, .....	674,213	260,804	.....	73,815	21,439	.....	1,030,381
Pittsburg, McKeesport and Connellville, .....	3,494,719	.....	.....	.....	.....	.....	3,494,719
Pittsburg, McKeesport and Greensburg, d, .....	390,562	.....	.....	.....	.....	.....	390,562
Pittsburg Railways, .....	52,775	717,740	.....	5,072,300	1,493,899	4,367,620	11,704,074
Pottstown, .....	132,116	30,563	.....	30,861	1,468	.....	195,006
Pottsville Union Traction,* .....	1,671,062	.....	.....	.....	15,560	278,000	1,964,622
Punxsutawney, .....	126,367	49,732	.....	.....	7,190	.....	183,289
Quakertown Traction, x .....	28,294	.....	.....	.....	.....	.....	.....
Red Lion and Windsor, .....	77,516	3,799	.....	.....	8,858	.....	40,951
Ringling Rocks, .....	23,338	37,338	.....	.....	.....	.....	114,854
River View, .....	152,102	575	.....	.....	.....	.....	153,238
Roxboro, Chestnut Hill and Norristown Traction, .....	.....	.....	.....	.....	.....	.....	.....
Schuylkill Traction, .....	621,088	.....	200,000	.....	14,342	.....	835,430
Schuylkill Valley Traction, .....	2,138,149	448,156	.....	.....	6,255	.....	2,592,560
Scranton, .....	234,955	110,845	.....	493,631	105,127	.....	1,045,068
Scranton and Wheatland, .....	4,748,471	340,331	.....	1,083,215	233,678	.....	6,405,695
Sharon, .....	101,265	.....	.....	.....	19,256	.....	120,521
Shamokin and Edgewood, .....	56,142	18,425	.....	.....	60,000	.....	134,567
Shamokin and Mt. Carmel, .....	754,283	302,375	.....	.....	3,585	.....	1,060,243
Southwestern, .....	826,568	86,495	.....	.....	17,931	.....	930,994
South Slide, Williamsport, .....	50,050	.....	.....	.....	11,460	.....	61,560
Southern Traction, b .....	.....	.....	.....	.....	.....	.....	.....
Stroudsburg, .....	45,958	15,965	.....	.....	3,597	.....	65,540
Sunbury and Northumberland, .....	143,017	52,664	.....	.....	300	.....	195,981
Suburban Rapid Transit, a .....	.....	.....	.....	.....	.....	.....	.....
Susquehanna Traction, .....	272,000	28,000	.....	.....	723	.....	300,723
Tamaqua and Lansford, .....	345,063	77,705	.....	.....	13,598	500	436,866
Tarantum Traction, .....	124,633	20,288	.....	.....	64,614	.....	209,515
Titusville Electric Traction, .....	128,384	38,064	.....	.....	33,602	.....	200,000
United Traction of Philadelphia, .....	2,281,101	3,155,871	.....	5,202,412	7,423,380	.....	18,086,056
United Traction of Pittsburg, a .....	.....	.....	.....	23,292	.....	.....	.....
United Traction of Reading, .....	395,469	54,852	.....	561,132	182,764	199,860	1,394,077
Valley, Sharon,* .....	303,168	.....	.....	.....	641	.....	302,809
Vallamont Traction, .....	192,314	15,000	.....	.....	16,007	.....	223,321
Warren, .....	326,964	71,269	.....	.....	6,096	50,000	454,329
Washington, .....	229,028	35,654	.....	.....	40,143	.....	304,825
Waverly, Sayre and Athens Traction, .....	284,134	67,447	.....	.....	.....	.....	351,581

TABLE C—INCOME—Continued.

Name of Company.	Gross earnings from operations.	Income from other sources.	Total income.
Erie Rapid Transit, .....	19,219	2	19,221
Erie Traction, .....	59,508	2,526	62,033
Franklin Electric, .....	34,424	.....	34,424
Gettysburg Transit, .....	4,214	.....	4,214
Hanover and McSherrytown, .....	7,175	655	7,830
Harrisburg and Mechanicsburg, .....	48,138	82	48,220
Harrisburg Traction, .....	418,139	48,391	466,530
Hestonville Grove Traction, .....	8,011	.....	8,011
Holmesburg, Tacony and Frankford, .....	119,903	527	120,430
Johnstown, .....	273,543	635	274,168
Kittanning and Ford City, .....	35,865	.....	35,865
Latrobe, Pa., .....	1,755	.....	1,755
Lebanon Valley, .....	69,636	265	69,901
Lehigh Traction, .....	125,413	4,240	129,653
Lehigh Valley Traction, .....	707,993	32,024	740,017
Lewisburg, Milton and Watsonstown, .....	22,321	532	22,843
Lewistown and Reedsville, .....	43,897	576	44,473
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Mauch Chunk, Lehigh and Slatington, .....	23,724	.....	23,724
Meadville Traction, .....	29,188	403	29,591
Media, Middletown, Ashland and Chester, .....	54,209	183	54,397
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People's, Nanticoke and Newport, .....	28,091	489	28,580
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Pottstown, .....	32,945	.....	32,945
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Quakertown Traction, x .....	6,174	967	7,141
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Ringing Rocks, .....	8,196	.....	8,196
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Roxboro, Chestnut Hill and Norristown Traction, f .....	81,326	10,161	91,487
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Sharon and Edgewood, .....	31,623	443	32,066
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Southwestern, .....	38,810	10,411	49,221
South Side, Williamsport, .....	15,901	.....	15,901
Southern Traction, g .....	310,388	5,511	315,900
Stroudsburg, .....	7,104	.....	7,104
Sunbury and Northumberland, .....	14,671	10,403	25,074
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Tarentum Traction, .....	31,122	403	31,525
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United Traction of Reading, .....	415,707	93,505	509,212
Valley, Sharon, .....	34,230	.....	34,230
Vallamont Traction, .....	18,225	3,900	22,125
Warren, .....	60,279	2,054	62,333

TABLE C—INCOME—Continued.

Name of Company.	Gross earnings from operations.	Income from other sources.	Total income.
Washington, .....	50,195	207	50,402
Waverly, Sayre and Athens Traction, .....	15,100	.....	15,100
West Chester, .....	15,237	.....	15,237
Wilkes-Barre, Dallas and Harvey's Lake, .....	44,978	50	45,028
Wilkes-Barre and Wyoming Valley Traction, .....	629,553	4,653	634,216
Williamsport, .....	102,829	2,328	104,657
Yardley, Morrisville and Trenton, .....	6,593	2	6,595
York, .....	86,230	2,805	89,035
York and Dallastown, .....	18,307	.....	18,307
York and Dover, .....	9,150	.....	9,150
Total, .....	\$29,001,741	\$1,105,693	\$30,107,434

c Operating figures from May 29, 1902.

d Operating figures are for six months, ending June 30, 1902.

e Operating figures are for seven months.

f Operating figures for six months, ending Dec. 31, 1901, after that date road leased to Schuylkill Valley Traction Company.

g Operating figures for six months, ending June 30, 1901.

h Operating figures for two months, ending June 30, 1902.

i Operating figures from December 31, 1901, to July 1, 1902.

k Since January 1, 1902, this road has been operated by the Pittsburgh Railways Company and all operating figures for that period are included in report of operating company.

l Operating figures for two months ending June 30, 1902.

x See foot note x, Table "A."

TABLE D—DISBURSEMENTS.

Name of Company.	Operating expenses.	Taxes.	Interest on funded debt.	Rentals.	Other expenses.	Dividends.	Total.
Allentown and Kutztown Traction, .....	\$33,734	\$952	\$8,830	.....	\$5,246	.....	\$48,762
Altoona and Logan Valley, .....	80,139	4,996	26,000	.....	3,495	.....	155,165
Ashland and Centralia, .....	5,600	403	2,410	\$1,391	256	\$41,535	10,060
Bangor and East Bangor, e .....	.....	.....	.....	.....	.....	.....	.....
Beaver Valley Traction, .....	89,489	10,113	54,364	9,769	.....	.....	163,735
Bradford, .....	29,242	1,450	6,469	.....	.....	.....	37,537
Bristol, .....	2,073	.....	.....	.....	376	.....	2,073
Butler, .....	19,427	447	1,290	.....	.....	.....	21,164
Carlisle and Mount Holly, .....	9,462	92	2,500	291	6,143	.....	18,488
Chester Traction, .....	180,568	10,283	12,500	49,050	35,470	20,000	307,871
Citizens' Traction, Oil City, .....	42,291	300	.....	.....	.....	.....	42,591
City, Altoona, .....	89,150	3,022	2,500	.....	2,363	20,000	117,025
Columbia and Montour, .....	15,466	.....	9,949	.....	.....	.....	25,415
Conestoga Traction, .....	225,248	13,802	81,603	44,706	791	.....	386,149
Connellsville Suburban, .....	14,492	454	4,375	.....	.....	.....	19,321
Consolidated Traction Company, j .....	780,327	107,092	157,278	275,550	.....	360,000	1,630,247
Cumberland Valley Traction, .....	26,442	280	.....	725	.....	.....	27,447
Delaware County and Philadelphia, .....	51,382	3,109	3,840	4,572	.....	21,000	83,903
Doylestown and Willow Grove, .....	22,114	217	20,000	.....	30,406	.....	72,737
Doylestown and Easton, c .....	937	120	.....	.....	.....	.....	1,057
Du Bois Traction, .....	9,572	60	996	188	722	.....	11,350
East End, .....	5,117	124	1,029	.....	.....	.....	6,458
East McKeesport, j .....	3,339	343	1,458	.....	.....	.....	5,140
Easton and Nazareth, .....	11,119	125	.....	.....	12,982	.....	24,226
Erie Electric Motor, .....	113,343	1,716	52,500	.....	78,344	.....	246,903

TABLE D—DISBURSEMENTS—Continued.

Name of Company.	Operating expenses.	Taxes.	Interest on funded debt.	Rentals.	Other expenses.	Dividends.	Total.
Erie Rapid Transit, .....	14,619	326	10,258	1,609	.....	.....	26,812
Erie Traction, .....	42,308	407	25,000	5,835	.....	.....	73,550
Franklin Electric, .....	27,851	270	.....	3,042	.....	.....	31,163
Gettysburg Transit, .....	3,373	186	.....	.....	175	.....	3,734
Hanover and McSherrytown, .....	4,791	557	141	25	2,300	.....	7,814
Harrisburg and Mechanicsburg, .....	36,435	241	8,670	2,449	.....	.....	47,795
Harrisburg Traction, .....	198,673	24,000	4,500	62,805	76,552	100,000	466,530
Highland Grove Traction, .....	7,195	148	.....	2,812	.....	.....	9,955
Holmsburg, Tacony and Frankford, .....	63,506	3,863	20,000	4,121	2,763	21,000	115,253
Johnstown, .....	126,282	7,536	62,369	.....	.....	18,000	214,187
Kittanning and Ford City, .....	23,610	666	1,650	117	3,100	.....	29,143
Latrobe, I, .....	464	.....	.....	.....	.....	.....	464
Lebanon Valley, .....	29,334	2,699	25,000	.....	926	11,000	68,959
Lehigh Traction, .....	62,681	4,381	35,561	6,570	.....	.....	109,193
Lehigh Valley Traction, .....	351,128	16,092	120,000	215,150	1,371	95,181	788,922
Lewisburg, Milton and Watontown, .....	18,665	1,120	7,600	7	.....	.....	27,292
Lewistown and Reedsville, .....	23,992	830	7,917	.....	.....	.....	32,739
Lykens and Williams Valley, .....	11,126	1,072	8,400	400	1,760	.....	22,758
Mauch Chunk, Lehighton and Slatington, .....	23,372	591	11,205	.....	.....	.....	35,168
Meadville Traction, .....	21,388	.....	7,500	.....	.....	.....	28,888
Media, Middletown, Ashland and Chester, .....	45,416	642	.....	20,000	.....	.....	66,058
Monongahela, J, .....	203,465	14,607	75,000	.....	144,885	.....	437,937
Montgomery and Chester, .....	15,402	.....	5,000	.....	.....	.....	20,402
Montoursville, .....	13,700	586	.....	.....	14	.....	14,300
New Castle Traction, .....	84,553	5,667	25,000	.....	21	.....	115,241

Newtown, .....	42,640	152	10,700	6,771	5,185	65,448
Oil City, .....	33,007	80	1,500	.....	.....	34,587
Olean, Rock City and Bradford, .....	33,745	527	10,000	1,905	922	47,099
Patterson Heights, .....	1,701	15	442	.....	.....	2,158
People's, Nanticoke and Newport, .....	20,633	695	6,000	.....	.....	27,328
Philadelphia and Bristol, g .....	10,186	83	900	.....	.....	11,169
Philadelphia, Bristol and Trenton, i .....	13,354	.....	.....	.....	.....	13,354
Philadelphia and Chester, .....	24,325	1,208	13,500	2,325	.....	41,658
Philadelphia and Lehigh Valley, .....	88,497	1,479	.....	.....	3,617	93,593
Philadelphia and West Chester Traction, .....	85,092	1,075	20,000	1,848	.....	114,618
Pittsburg and Birmingham Traction, j .....	158,060	16,412	80,437	21,150	96,043	372,102
Pittsburg, McKeesport and Connellsville, .....	153,394	4,880	84,250	.....	.....	242,524
Pittsburg, McKeesport and Greensburg, .....	47,769	1,502	.....	.....	.....	49,271
Pittsburg, Railways d .....	2,002,885	210,705	685,804	940,487	25,532	3,865,413
Pottstown, .....	23,804	797	.....	.....	.....	29,658
Pottsville Union Traction, .....	98,103	4,385	58,968	.....	3,110	164,566
Punxsutawney, .....	26,719	749	.....	.....	735	28,203
Quakertown Traction, x .....	6,444	1,267	.....	.....	184	7,895
Red Lion and Windsor, h .....	28	.....	.....	.....	227	255
Ringling Rocks, .....	10,253	.....	.....	.....	.....	10,253
River View, .....	6,897	171	1,875	.....	.....	8,943
Roxboro, Chestnut Hill and Norristown Traction, f .....	46,430	2,766	9,275	2,188	20,259	127,542
Schuylkill Traction, .....	81,225	7,500	33,318	2,990	1,891	126,924
Schuylkill Valley Traction, .....	136,353	5,401	11,485	46,686	2,715	202,620
Scranton, .....	390,578	19,800	201,430	.....	5,418	617,226
Sharon and Wheatland, .....	35,291	711	2,500	.....	.....	38,502
Shamokin and Edgewood, .....	27,873	594	3,000	.....	.....	31,467
Shamokin and Mt. Carmel, .....	33,787	2,169	10,000	452	38,120	84,528
Southwestern, .....	35,406	1,507	18,600	.....	5,016	61,529
South Side, Williamsport, .....	12,606	350	1,500	.....	214	14,670
Southern Traction, g .....	164,586	21,748	111,995	.....	2,200	300,529
Stroudsburg, .....	5,921	238	.....	.....	.....	6,159
Sunbury and Northumberland, .....	20,864	1,251	250	3,583	60	25,808
Suburban Rapid Transit, g .....	41,123	2,913	6,000	14,258	1,473	65,767
Susquehanna Traction, .....	18,043	79	2,241	.....	2,000	22,363
Tamaqua and Landsford, .....	32,070	633	9,734	.....	10,000	52,637
Tarantum Traction, .....	17,768	1,037	6,000	.....	1,127	25,932
Titusville Electric Traction, .....	17,006	164	.....	.....	.....	23,170
United Traction of Philadelphia, .....	6,402,338	903,842	342,235	5,344,550	47,155	13,040,120
United Traction of Pittsburgh, j .....	530,164	58,214	250,755	35,424	10,436	959,993
United Traction of Reading, .....	261,921	14,642	7,495	160,843	37,158	502,059
Valley, Sharon, .....	23,954	486	8,250	.....	.....	32,700
Vallamont Traction, .....	12,990	1,032	6,000	.....	.....	20,022

TABLE D—DISBURSEMENTS—Continued.

Name of Company.	Operating expenses.	Taxes.	Interest on funded debt.	Rentals.	Other expenses.	Dividends.	Total.
Warren, .....	43,573	1,538	5,551	.....	.....	.....	50,652
Washington, .....	21,592	1,236	5,729	.....	.....	.....	28,557
Waverly, Sayre and Athens Traction, .....	23,869	741	2,250	.....	.....	.....	26,860
West Chester, .....	13,082	370	2,378	600	.....	.....	16,428
Wilkes-Barre, Dallas and Harvey's Lake, .....	25,624	1,311	7,500	.....	1,866	.....	36,421
Wilkes-Barre and Wyoming Valley Traction, .....	299,935	25,725	90,880	23,633	7,889	212,500	660,562
Williamsport, .....	77,217	3,530	10,800	.....	917	.....	92,464
Yardley, Morrisville and Trenton, .....	9,604	.....	.....	.....	1,050	.....	10,654
York, .....	52,935	296	7,500	.....	7,149	7,000	74,880
York and Dillstown, .....	4,407	39	.....	.....	196	6,600	11,242
York and Dover, .....	2,926	52	.....	.....	363	1,000	4,331
Total, .....	\$15,024,899	\$1,574,084	\$3,065,524	\$7,320,656	\$751,891	\$1,086,440	\$28,823,494

c See foot note "c," Table "C."  
d See foot note "d," Table "C."  
e See foot note "e," Table "C."  
f See foot note "f," Table "C."  
g See foot note "g," Table "C."  
h See foot note "h," Table "C."  
i See foot note "i," Table "C."  
j See foot note "j," Table "C."  
k See foot note "k," Table "C."  
l See foot note "l," Table "C."  
x See foot note "x," Table "A."



TABLE E—MILEAGE, EQUIPMENT, PERSONS EMPLOYED AND PASSENGERS CARRIED.

Name of Company.	Total mileage of single track and branches operated.	Total length of all tracks operated.	Total number of cars.	Total number of employees.	Total compensation.	Total number of passengers carried.
Allentown and Kutztown Traction, .....	20.00	21.43	24	41	\$7,904	1,058,039
Altoona and Logan Valley, .....	15.25	19.00	44	55	26,991	2,477,227
Ashland and Centralia, .....	3.00	3.00	.....	4	1,350	239,518
Bangor and East Bangor, e .....	2.69	2.69	.....	.....	.....	47,358
Beaver Valley Traction, .....	15.18	22.50	38	213	57,518	3,434,316
Bradford, .....	10.93	11.47	14	25	14,922	936,342
Bristol, g .....	.....	.....	.....	5	460	36,912
Butler, .....	7.00	7.50	12	28	12,940	390,951
Carlisle and Mount Holly, .....	6.30	6.80	10	8	3,173	191,536
Chester Traction, .....	32.00	32.87	79	129	92,157	6,572,412
Citizens' Traction, Oil City, .....	13.03	13.54	17	35	17,839	733,995
City, Altoona, .....	8.00	8.50	29	42	30,068	3,150,864
Columbia and Montour, .....	16.00	16.25	10	26	10,158	603,235
Conestoga Traction, .....	83.66	83.66	82	212	119,641	4,967,901
Connellsville Suburban, .....	2.50	2.50	4	17	7,041	436,306
Consolidated Traction Company, .....	m	m	m	m	k 483,587	k 35,199,472
Cumberland Valley Traction, .....	18.00	20.00	12	26	12,007	586,726
Delaware County and Philadelphia, .....	10.00	12.00	20	57	29,571	1,533,078
Doylestown and Willow Grove, .....	13.37	13.37	11	36	15,867	1,023,707
Doylestown and Easton, c .....	6.00	6.00	6	.....	.....	16,354
Du Bois Traction, .....	2.25	2.25	8	6	3,131	343,849
East End, .....	2.50	2.50	2	6	2,098	159,367
East McKeesport, k .....	.....	.....	.....	.....	.....	335,510
Easton and Nazareth, .....	9.40	10.00	12	21	13,525	557,470
Erie Electric Motor, .....	19.50	28.75	65	134	82,428	4,616,125

TABLE E—MILEAGE, EQUIPMENT, PERSONS EMPLOYED AND PASSENGERS CARRIED—Continued.

Name of Company.	Total mileage of single track and branches operated.	Total length of all tracks operated.	Total number of cars.	Total number of employees.	Total compensation.	Total number of passengers carried.
Erie Rapid Transit, .....	12.50	13.00	8	29	15,966	420,142
Erie Traction, .....	26.50	27.50	21	54	29,700	232,477
Franklin Electric, .....	3.50	3.74	8	35	12,046	810,255
Gettysburg Transit, .....	9.50	9.50	6	.....	.....	84,289
Hanover and McSherrytown, .....	3.62	3.62	4	5	1,806	147,151
Harrisburg and Mechanicsburg, .....	15.24	15.24	9	22	12,128	985,414
Harrisburg Traction, .....	43.00	49.00	111	201	107,100	10,488,843
Highland Grove Traction, .....	2.00	3.00	2	.....	.....	198,485
Holmesburg, Tacony and Frankford, .....	5.37	17.29	40	78	38,774	2,415,086
Johnstown, .....	23.80	31.30	70	112	77,090	5,470,866
Kittanning and Ford City, .....	5.00	6.70	7	16	14,954	747,196
Latrobe, I, .....	3.00	3.00	2	11	.....	35,463
Lebanon Valley, .....	24.00	24.00	20	39	15,994	1,541,173
Lehigh Traction, .....	17.61	20.09	46	70	37,924	2,643,711
Lehigh Valley Traction, .....	130.26	145.87	121	587	331,780	14,114,588
Lewisburg, Milton and Watsontown, .....	10.00	10.00	8	26	9,500	487,270
Lewistown and Reedsville, .....	6.00	6.25	9	32	14,471	950,941
Lykens and Williams Valley, .....	10.74	10.74	8	17	4,253	426,233
Mauch Chunk, Lehigh and Slatington, .....	12.39	13.19	16	32	13,112	474,479
Meadville Traction, .....	11.00	11.00	11	65	17,427	806,095
Media, Middletown, Ashland and Chester, .....	17.93	17.93	2	46	28,423	1,171,074
Monongahela, k, .....	.....	.....	.....	4	5,000	9,214,351
Montgomery and Chester, .....	6.00	6.00	8	.....	4,720	310,827
Montoursville, .....	5.30	5.50	7	20	6,393	337,822
New Castle Traction, .....	19.00	19.20	54	114	54,586	3,541,931

Newtown, .....	27.89	27.89	9	40	18,421	1,021,580
Oil City, .....	3.95	4.58	20	49	12,925	803,911
Olean, Rock City and Bradford, .....	15.40	16.20	13	24	15,114	957,738
Patterson Heights, .....	30	40	1	.....	.....	28,538
People's, Nanticoke and Newport, .....	6.00	6.00	10	26	13,432	586,938
Philadelphia and Bristol, g .....	11.25	11.81	10	32	6,764	135,862
Philadelphia, Bristol and Trenton, i .....	8.83	8.83	39	32	6,764	157,295
Philadelphia and Chester, .....	50.05	50.05	37	.....	9,704	331,421
Philadelphia and Lehigh Valley, .....	20.00	23.33	23	84	47,141	1,383,736
Philadelphia and West Chester Traction, .....	55.00	55.00	69	152	.....	653,575
Pittsburg and Birmingham Traction, k .....	20.46	21.35	18	.....	109,316	6,286,870
Pittsburg, McKeesport and Connellsville, .....	381.18	400.68	1,541	4,142	1,286,863	4,634,712
Pittsburg Railways, d .....	6.00	6.00	15	22	11,206	1,517,555
Pottstown, .....	38.40	42.80	53	121	66,204	74,621,981
Pottsville Union Traction, .....	11.00	11.00	9	18	14,705	746,821
Punxsutawney, .....	2.00	2.00	.....	20	2,904	3,627,558
Quakertown Traction, x .....	3.70	4.10	11	13	.....	794,764
Red Lion and Windsor, .....	3.63	3.63	3	.....	.....	1,631
Ringing Rocks, .....	27.00	28.00	f	110	30,767	202,836
River View, .....	50.10	51.08	37	135	49,172	137,416
Roxboro, Chestnut Hill and Norristown Traction, .....	76.69	76.69	84	205	103,757	1,646,102
Schuylkill Traction, .....	2.33	2.33	9	32	17,777	2,582,286
Schuylkill Valley Traction, .....	19.00	19.25	22	41	21,645	3,615,603
Schuykill Valley Traction, .....	3.20	3.20	13	.....	.....	103,757
Scranton, .....	1.80	1.80	2	7	4,524	8,593,482
Sharon and Wheatland, .....	j	j	j	j	119,098	273,711
Shamokin and Mt. Carmel, .....	2.75	2.75	5	3	2,777	1,134,260
Shamokin and Edgewood, .....	3.40	3.90	7	29	8,596	1,728,443
Southwestern, .....	11.29	14.61	39	104	29,118	560,514
South Side, Williamsport, .....	5.50	5.50	6	17	872,850	783,466
Southern Traction, .....	14.63	14.63	22	22	4,443	416,299
Spring Hill, .....	4.44	4.44	7	22	12,271	6,431,876
Stroudsburg, .....	11.00	12.00	13	16	9,799	121,161
Sunbury and Northumberland, .....	334.77	475.45	3,205	7,973	4,466,848	.....
Suburban Rapid Transit, g .....	m	m	m	m	323,584	325,801,963
Susquehanna Traction, .....	53.20	61.00	137	316	171,290	k 22,538,038
Tamaqua and Landsford, .....	4.98	4.98	6	30	14,682	k 323,584
Tarentum Traction, .....	3.60	3.60	6	11	5,334	9,171,891
Titusville Electric Traction, .....	.....	.....	.....	.....	.....	683,715
United Traction of Philadelphia, .....	.....	.....	.....	.....	.....	507,044
United Traction of Pittsburgh, .....	.....	.....	.....	.....	.....	.....
United Traction of Reading, .....	.....	.....	.....	.....	.....	.....
Valley, Sharon, .....	.....	.....	.....	.....	.....	.....
Vallamont Traction, .....	.....	.....	.....	.....	.....	.....

TABLE E—MILEAGE, EQUIPMENT, PERSONS EMPLOYED AND PASSENGERS CARRIED—Continued.

Name of Company.	Total mileage of single track and branches operated.	Total length of all tracks operated.	Total number of cars.	Total number of employees.	Total compensation.	Total number of passengers carried.
Warren, .....	20.00	20.25	24	35	26,923	1,342,974
Washington, .....	3.23	3.26	12	19	13,454	1,003,828
Waverly, Sayre and Athens Traction, .....	9.00	9.00	15	.....	16,457	309,651
West Chester, .....	6.00	6.00	9	17	6,544	244,908
Wilkes-Barre, Dallas and Harvey's Lake, .....	11.84	12.43	18	21	11,151	917,024
Wilkes-Barre and Wyoming Valley Traction, .....	51.21	64.00	160	306	177,114	13,088,909
Williamsport, .....	6.50	8.00	22	50	24,487	2,339,074
Yardley, Morrisville and Trenton, .....	5.96	5.99	5	10	.....	131,858
York, .....	11.50	12.25	46	49	28,179	1,770,836
York and Dallsatown, .....	5.91	6.28	.....	9	2,402	169,938
York and Dover, .....	7.51	7.93	.....	9	1,450	74,866
Total, .....	2,175.47	2,464.60	7,017	17,783	\$10,394,401	640,076,370

c See foot note "c," Table "C."

d See foot note "d," Table "C."

e See foot note "e," Table "C."

f See foot note "f," Table "C."

g See foot note "g," Table "C."

h See foot note "h," Table "C."

i See foot note "i," Table "C."

j See foot note "j," Table "C."

k See foot note "k," Table "C."

j Name changed to Pittsburgh Railways Company, January 1, 1902. See report that company.

f Included in report Schuylkill Valley Traction Company report.

l See foot note "l," Table "L."

m Included in report of Pittsburgh Railways Company.

x See foot note "x," Table "A."

TABLE F—ACCIDENTS.

Name of Company.	Passengers.		Employees.		Others.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Altoona and Logan Valley, .....	...	3	...	2	...	3	...	8
Bradford, .....	...	1	...	...	...	1	...	2
Butler, .....	...	...	...	2	...	...	...	2
Chester Traction, .....	...	48	...	2	8	27	8	77
City, Altoona, .....	...	5	...	2	...	15	...	22
Conestoga Traction, .....	...	5	...	...	3	14	3	19
Connellsville Suburban, .....	...	1	...	...	...	1	...	2
Consolidated Traction Company, a	...	...	...	...	...	...	...	...
Delaware County and Philadelphia, .....	5	156	1	34	13	129	19	319
Du Bois Traction, .....	...	1	2	...	...	8	2	3
Erie Electric Motor, .....	...	...	...	1	...	2	...	3
Erie Rapid Transit, .....	...	1	...	...	2	...	2	1
Harrisburg Traction, .....	...	3	...	...	3	1	3	4
Holmesburg, Tacony and Frankford, .....	...	19	...	6	4	10	4	35
Iatrobe, .....	1	10	...	3	...	17	1	30
Lebanon Valley, .....	...	...	...	3	...	...	...	3
Lehigh Valley Traction, .....	...	5	...	...	...	...	...	11
Lewisburg, Milton and Watontown, .....	2	119	...	46	2	36	4	201
Lewisburg and Reedsville, .....	...	2	2	...	...	...	...	2
Media, Middletown, Ashland and Chester, .....	...	2	...	...	...	...	...	2
Montoursville, .....	...	...	...	...	...	1	...	1
New Castle Traction, .....	1	...	...	...	...	...	...	1
Olean, Rock City and Bradford, .....	...	26	...	3	...	...	1	29
People's, Nanticoke and Newport, .....	...	8	...	4	...	1	...	13
Philadelphia and Chester, .....	...	2	...	...	...	...	...	2
Philadelphia and Lehigh Valley, .....	...	4	...	2	...	...	...	6
Philadelphia and West Chester Traction, .....	5	28	2	10	2	8	9	46
Pittsburg, McKeesport and Connellsville, .....	...	8	...	7	...	...	...	15
Pittsburg, McKeesport and Greensburg, .....	1	56	1	12	5	35	7	103
Pittsburg, McKeesport and Greensburg, .....	...	...	...	...	2	2	2	2

TABLE F—ACCIDENTS—Continued.

Name of Company.	Passengers.		Employees.		Others.		Total.	
	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.	Killed.	Injured.
Pittsburg Railways, d	4	255	2	50	35	230	41	535
Pottstown, .....	...	16	...	...	1	...	1	16
Pottsville Union Traction, .....	...	5	...	...	...	4	...	9
Punxsutawney, .....	...	...	...	...	...	...	...	...
Roxboro, Chestnut Hill and Norristown Traction, .....	...	10	...	...	2	6	2	16
Schuylkill Traction, .....	...	16	...	...	1	7	1	23
Schuylkill Valley Traction, .....	1	31	...	6	3	22	4	59
Scranton, .....	...	73	...	9	...	40	...	122
Sharon and Wheatland, .....	...	...	...	...	...	11	...	11
Southwestern, .....	...	26	...	2	...	12	1	39
Southern Traction, g	...	18	...	3	3	18	3	39
Suburban Rapid Transit, g	...	13	1	2	1	12	2	27
Union Traction of Philadelphia, .....	9	239	2	...	31	61	42	300
United Traction of Pittsburg, a	5	54	...	15	9	65	14	134
United Traction of Reading, .....	...	38	...	3	3	27	3	68
Valley, Sharon, .....	...	...	...	...	...	3	...	3
Warren, .....	...	...	...	1	...	...	...	3
Wilkes-Barre, Dallas and Harvey's Lake, .....	...	28	...	...	1	6	1	34
Wilkes-Barre and Wyoming Valley Traction, .....	...	131	...	4	5	58	5	193
Yardley, Morrisville and Trenton, .....	...	...	...	...	...	5	...	5
Total, .....	34	1,466	11	234	141	906	186	2,806

a Operating figures for six months, ending December 31, 1901.

d See foot note "d," Table "C."

g See foot note "g," Table "C."

TABLE G—SHOWING COMPILATION OF CAPITALIZATION, INDEBTEDNESS, COST OF ROAD AND EQUIPMENT, INCOME AND DISBURSEMENTS OF STREET RAILWAY LINES LEASED AND OPERATED BY OTHER CORPORATIONS.

Name of Company.	Capital stock outstanding.	Funded and unfunded indebtedness.	Cost of road and equipment (not included in report of lessee company) and other assets.	Income through rental of road and other sources.	Dividends paid.	Other disbursements.
Allegheny Traction, .....	500,000	750,000	\$1,607,253	\$26,704	\$2,500	\$23,461
Allentown and Slatington, .....	240,000	500,000	740,000	32,000	12,000	20,000
Bethlehem and Nazareth, .....	150,000	150,000	300,000	15,000	7,500	7,500
Catharine and Bainbridge, .....	400,000	384,698	784,869	24,548	24,000	500
Carbondale, .....	450,000	450,000	900,000	.....	.....	.....
Centennial, .....	15,000	12,566	26,258	900	900	.....
Central Traction, .....	1,500,000	375,256	1,875,256	46,000	45,000	1,000
Chelton Avenue, .....	39,000	139,322	167,559	2,340	2,340	.....
Chester, .....	150,000	.....	150,745	15,200	15,000	143
Chester, Darby and Philadelphia, .....	100,000	125,000	225,676	13,450	6,000	7,450
Chester and Delaware, .....	50,000	.....	50,000	5,200	5,000	200
Chester and Media, .....	100,000	100,000	200,746	11,200	6,000	5,141
Citizens' Clearfield and Cambria, .....	6,000	29,403	35,403	360	360	.....
Citizens', Norristown, .....	79,520	80,000	163,604	2,000	1,985	.....
Citizens', Philadelphia, .....	500,000	.....	500,000	1,400	1,400	.....
Citizens' Traction, Pittsburg, .....	3,000,000	1,595,000	4,944,181	191,310	180,000	2,270
Citizens', East End, .....	15,000	53,508	68,508	900	900	.....
Coal Castle, .....	15,000	30,000	45,000	3,256	.....	3,256
Collegeville, .....	2,500	9,572	12,072	.....	.....	.....
Consolidated Traction Company, a .....	27,000,000	828,966	28,707,575	.....	.....	.....
Conshohocken, .....	146,900	104,142	252,081	.....	.....	.....
Continental, .....	580,000	962,261	1,569,817	120,052	120,002	50
Coplay, Egypt and Ironton, .....	60,000	150,000	210,000	.....	.....	7,500
Duquesne Traction, .....	3,000,000	1,502,404	4,505,204	121,500	120,000	1,500
East Reading, .....	100,000	29,100	129,199	9,550	7,600	1,851

TABLE G—Continued.

Name of Company.	Capital stock outstand- ing.	Funded and unfunded indebtedness.	Cost of road and equip- ment (not included in report of lessee com- pany) and other as-	Income through rental of road and other sources.	Dividends paid.	Other disbursements.
Easton and Bethlehem Transit Company, .....	125,000	61,461	186,461	3,600	.....	3,600
Easton, Palmer and Bethlehem, .....	200,000	200,000	433,958	.....	.....	.....
Easton Transit Company, .....	300,000	413,856	774,997	.....	.....	.....
Electric Traction, .....	8,297,920	424,219	8,724,525	581,220	581,220	.....
Empire, .....	600,000	905,715	1,640,530	44,059	36,000	8,885
Fairmount Park and Hadding, .....	300,000	25,110	326,105	18,500	18,000	297
Federal Street and Pleasant Valley, .....	1,400,000	1,250,000	2,650,000	70,500	70,000	500
Frankford and Fairmount, .....	7,800	10,764	18,564	.....	.....	.....
Frankford and Southwark, .....	1,875,000	8,293	1,884,165	639,110	.....	637,946
Freemansburg, .....	150,000	30,000	180,000	.....	.....	.....
Germanatown and Fairmount Park, .....	8,000	120,333	128,333	.....	.....	.....
Germantown, .....	572,860	101,384	984,717	168,049	157,500	.....
Girard Avenue, .....	5,000	132,951	137,795	300	300	.....
Green and Coats Streets, .....	150,000	21,917	326,668	61,466	60,000	1,180
Harrisburg City, .....	125,000	1,920	128,518	15,867	15,000	528
Hestonville, Mantua and Fairmount, .....	833,281	1,622,783	2,639,791	113,715	110,678	3,000
Hillcrest Avenue, .....	10,000	52,896	62,896	600	600	.....
Huntingdon Street Connecting, .....	6,000	21,740	27,740	610	360	250
Kessler Street Connecting, .....	5,000	20,080	25,080	553	300	250
Lackawanna Valley Traction, .....	400,000	115,000	502,518	.....	.....	.....
Lancaster and Columbia, .....	37,600	225,000	262,760	18,760	7,500	11,251
Lancaster, Mechanicsburg and Manheim, .....	175,000	7,133	182,133	.....	.....	.....
Lancaster, Mechanicsburg and New Holland, .....	300,000	26,406	326,406	24,000	24,000	.....
Lancaster, Willow Street, Lampeter and Stras- burg, .....	225,000	.....	225,000	.....	.....	.....



Lehigh Avenue, .....	600,000	.....	552,247	.....	10,400	.....	329
Middletown, Highspire and Steelton, .....	100,000	.....	100,368	.....	10,400	.....	.....
Monongahela, .....	7,000,000	4,775,961	11,925,393	.....	.....	.....	.....
Montgomery County, .....	150,000	16,000	.....	.....	.....	.....	.....
Mount Vernon, .....	24,000	.....	24,000	.....	.....	.....	.....
New Homestead, .....	10,000	.....	10,000	.....	.....	.....	5,635
Newtown, Langhorne and Bristol, .....	118,000	112,700	230,700	.....	.....	.....	.....
Northern, Philadelphia, .....	15,000	20,281	35,372	.....	.....	900	.....
Norristown, .....	75,000	75,000	157,470	.....	.....	3,990	.....
Northampton Central, .....	72,000	17,480	89,480	.....	.....	.....	.....
Oil City Station, .....	31,745	567	38,074	.....	.....	.....	.....
Pennsylvania Motor Company, .....	120,000	89,180	209,180	.....	.....	.....	3,600
People's, Philadelphia, .....	924,056	5,784,824	8,068,047	.....	232,319	.....	.....
Philadelphia, Cheltenham and Jenkintown, .....	60,000	948,512	1,008,512	.....	3,600	.....	.....
Philadelphia City, .....	475,000	419,043	963,689	.....	152,893	150,000	2,858
Philadelphia and Darby, .....	200,000	100,000	300,000	.....	50	.....	50
Philadelphia and Gray's Ferry, .....	309,707	77	309,476	.....	51,744	49,484	8,604
Philadelphia, Morton and Swarthmore, .....	304,500	162	297,500	.....	20,000	.....	20,158
Philadelphia Traction, .....	20,000,000	4,793,513	24,853,028	.....	3,830,554	1,600,000	1,731,862
Pittsburg and Birmingham Traction, .....	3,000,000	2,931,568	6,172,838	.....	.....	.....	.....
Pittsburg Traction, .....	1,900,000	1,163,923	3,560,149	.....	176,500	175,000	1,600
Pittston and Scranton, .....	60,000	1,382	61,382	.....	.....	.....	.....
Port Carbon and Middleport, .....	93,000	.....	93,000	.....	750	.....	750
Pottsville and Reading, .....	56,600	100,000	156,600	.....	7,200	.....	7,200
Quakertown Traction, .....	300,000	302,799	578,595	.....	11,250	.....	11,250
Reading City, .....	350,000	115,000	491,881	.....	42,511	43,400	11,530
Reading and South Western, .....	130,000	100,000	230,000	.....	5,377	.....	14,831
Reading and Temple, .....	73,700	73,700	165,964	.....	8,885	5,019	3,781
Reading Traction, .....	1,000,000	661,198	1,660,386	.....	30,260	30,000	315
Ridge Avenue, .....	420,000	185,915	648,034	.....	183,492	180,000	2,000
Ridge Avenue Connecting, .....	6,000	9,300	15,300	.....	610	360	250
Schuylkill, .....	650,000	500,000	1,150,000	.....	22,500	.....	22,500
Schuylkill Haven and Orwigsburg, .....	30,000	60,000	90,000	.....	3,000	.....	3,000
Schuylkill River, .....	50,000	.....	50,000	.....	.....	.....	.....
Scranton and Carbondale Traction, .....	500,000	150,807	656,834	.....	5,141	.....	17
Scranton and Pittston Traction, .....	978,125	355,520	1,343,795	.....	10,169	.....	3,214
Second and Third Streets, .....	771,076	287,567	1,126,822	.....	.....	.....	.....
Seventeenth and Nineteenth Streets, .....	250,000	654,289	904,289	.....	15,250	15,000	250
Slate Belt, .....	360,000	360,000	720,000	.....	29,700	11,700	.....
Suburban Rapid Transit, a, .....	800,000	204,000	1,050,260	.....	34,228	.....	11,141
Tamaqua and Landsford, .....	60,000	60,000	120,000	.....	1,800	.....	1,800
Thirtieth and Fifteenth Streets, .....	334,529	590,000	1,110,072	.....	242,542	240,000	1,189

TABLE G—Continued.

Name of Company.	Capital stock outstand- ing.	Funded and unfunded indebtedness.	Cost of road and equip- ment (not included in report of lessee com- pany) and other as- sets.	Income through rental of road and other sources.	Dividends paid.	Other disbursements.
Trappe and Limerick, ..... Twenty-second and Allegheny Avenue, Phila- delphia, .....	200,000	200,000	400,000	.....	.....	.....
Union, Philadelphia, .....	500,000	767,500	1,267,691	61,053	60,000	1,000
United Fraction of Pittsburg, a ..... Walnut Street Connecting, .....	925,000	7,306,449	8,979,548	286,057	285,000	1,057
West Philadelphia, .....	20,000,000	10,861,314	31,444,618	.....	.....	.....
White Hill and Mechanicsburg, .....	50,000	99,700	149,725	3,259	3,000	250
Wissahickon, .....	750,000	3,514,271	4,351,290	151,040	150,000	1,040
	70,000	3,051	75,500	2,449	.....	.....
	250,000	.....	264,993	4,375	4,303	58
Total, .....	\$119,801,319	\$62,921,719	\$189,306,806	\$7,555,102	\$4,893,020	\$2,611,066

\*Dividends paid directly to stockholders by lessee.  
a For six months, ending June 30, 1902.

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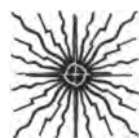
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